

FRICK INDIA LIMITED

(AN ISO 9001 : 2008 COMPANY) 21.5 Km., Main Mathura Road.

21.5 Km., Main Mathura Road, Faridabad - 121003 (Haryana) CIN- L74899HR1962PLC002618 Phone : 91-129-2275691-94, 2270546/7

Fax : 91-129-2275695
Email : fbd@frick.co.in
Website : www.frickweb.com
GST NO : 06AACF0410C1ZN
PAN NO : AAACF0410C

To,
Head-Listing & Compliance
The Metropolitan Stock Exchange of India Limited,
4th Floor, Vibgyor Towers,
Plot No. C-62, Bandra Kurla Complex,

Dated: August 12, 2022

Scrip Code: 000000

MSEI Symbol: FRICKINDIA

Dear Sir/Madam,

<u>Sub:</u> Intimation under Regulation 32 of Securities and Exchange Board of India (Listing Obligation and Disclosure Regulations), 2015 and Out Come of the meeting for the First Quarter ended on 30-06-2022.

Dear Sir/Madam,

In reference to the above captioned regulation, we hereby confirm that the company has not come with any public issue, rights issue, preferential issue, QIP during the First Quarter ended on 30-06-2022 so Regulation 32 of Securities and Exchange Board of India (Listing Obligation and Disclosure Regulations), 2015 is not applicable on the company during First Quarter ended on 30-06-2022.

Further the Out Come of the Meeting is available for your consideration and necessary action.

Should you require any further information on the subject, please do let us know.

Thanking you,

Yours Faithfully,
For FRICK INDIA LIMITED

AMIT SINGH

Company Secretary

Membership No A46813

August 12, 2022

Faridabad







12, Bhagat Singh Marg, New Delhi - 110 001, India Telephone: 91 11 23710176 / 23710177 / 23364671 / 2414

Fax : 91 11 23345168 / 23314309 E-mail : delhi@lodhaco.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Frick India Limited

- We have reviewed the accompanying statement of unaudited financial results of Frick India Limited (the "Company") for the quarter ended 30th June, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS -34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (India Accounting Standards) Rules, 2015 (as amended), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and

other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.

Chartered Accountants

Firm Registration No: 301051E

(Gaurav Lodha)

Partner

Membership No. 507462

UDIN: 22507462A0XMKB 3131

Place: Faridabad

Date: 12th August, 2022

FRICK INDIA LIMITED

Registered Office: 21.5 KM, Main Mathura Road, Faridabad, 121003

CIN-L74899HR1962PLC002618

Tel: 01292275691-94

Email: fbd@frickmail.com

Website: www.frickweb.com

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30.06.2022

| _ | Particulars | (Rs. in Lakhs) Quarter Ended Year Ended | | | |
|------|--|--|-------------------------|---------------------------|-------------------------|
| | | 30/06/2022 (Unaudited) | 31/03/2022 (Audited) | 30/06/2021 (Unaudited) | 31/03/2022 (Audited) |
| + | | | | | |
| | Revenue | | | | |
| П | Revenue from Operations | 6,704.67 | 9,737.14 | 6,618.93 | 28,046.69 |
| II | Other Income | 140.55 | 133.40 | 265.35 | 725.11 |
| • | Total Income (I+II) | 6,845.22 | 9,870.54 | 6,884.28 | 28,771.80 |
| IV | Expenses | | | | |
| | Cost of Materials Consumed | 5,127.49 | 6,093.92 | 5,653.41 | 20,444.34 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (671.09) | 423.38 | (886.98) | (1,355.05 |
| | Employees Benefit Expenses | 1,115.59 | 1,199.78 | 983.74 | 4,338.83 |
| | Finance Cost | 28.58 | 88.23 | 38.63 | 196.31 |
| | Depreciation & Amortisation Expense | 47.41 | 57.50 | 45.94 | 217.11 |
| | Other expenses | 718.73 | 962.32 | 636.63 | 2,740.55 |
| | Total Expenses (IV) | | | | |
| | Total Expenses (IV) | 6,366.71 | 8,825.13 | 6,471.37 | 26,582.09 |
| V | Profit before tax (III-IV) | 478.51 | 1,045.41 | 412.91 | 2,189.71 |
| VI | Tax Expenses | | | | |
| | a) Current tax | 120.43 | 290.01 | 103.91 | 578.00 |
| | b) Deferred tax | (20.30) | (5.42) | 18.29 | (24.63 |
| | c) Income tax for earlier years | (20.00) | (0.112) | 10.20 | (24.00 |
| | Total taxes (VI) | 100.13 | 284.59 | 122.20 | 553.37 |
| VII | Profit after tax for the period (V-VI) | 378.38 | 760.82 | 290.71 | 1,636.34 |
| VIII | Other Comprehensive Income (net of taxes) | | | | _ |
| | (A) (i) Items that will not be Reclassified to Profit or Loss: | (3.72) | 1.03 | (5.31) | (14.89 |
| | (ii) Income tax relating to items that will not be reclassified to Profit or Loss: | 0.94 | (0.26) | 1.34 | 3.75 |
| | (B) (i) Items that will be Reclassified to Profit or Loss: | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to Profit or Loss: | - | | - | |
| | Total Other Comprehensive Income (VIII) | (2.78) | 0.77 | (3.97) | (11.14 |
| X | Total Comprehensive Income for the period (VII+VIII) | 375.60 | 761.59 | 286.74 | 1,625.20 |
| X | Other Equity | | | | 20,303.98 |
| XI | Paid-up Equity Share Capital (Face value of Rs. 10/- each) | 60.00 | 60.00 | 60.00 | 60.00 |
| | Earnings Per Share (EPS) (Rs./ Share) | - | | | |
| | a) Basic EPS - Not annualised | 63.07 | 126.80 | 48.45 | 272.73 |
| | b) Diluted EPS - Not annualised | 63.07 | 126.80 | 48.45 | 1200 |

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its respective meeting held on 12.08.2022 and a limited review of the same have been carried out by the statutory auditors of the company.
- The Company is primarily engaged in the business of manufacture, supply and execution of Industrial Refrigeration and Air conditioning systems. As the basic nature of these activities is governed by the same set of risks and returns, therefore, has only one reportable segment in according to IND AS 108 "Operating
- The figures for the previous periods/year have been regrouped / rearranged, wherever necessary. The figures for the quarter ended 31st March 2022 are the balancing figures between the audited figures in respect of full financial year and reviewed year-to-date figures upto the third quarter of the financial year.

For and on behalf of Board DIA L/

Jasmohan Singh Managing Director
Date: 12 08 2
Place: Faridabad