

Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of Mohan Meakin Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To the Board of Directors
Mohan Meakin Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Mohan Meakin Limited ('the Company') for the quarter ended December 31, 2022 and for the year to date from April 1, 2022 to December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Kunj B. Agrawal

Partner

Membership No.: 095829

UDIN: 23095829B6XKRR7158

Place: New Delhi

Date: February 14, 2023



MOHAN MEAKIN LIMITED

Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.) - 173214

CIN No. L15520HP1934PLC000135

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. In lacs, except earning per equity share data)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	65,745.62	30,503.07	54,405.34	1,30,677.98	93,451.50	1,37,041.69
II	Other Income	205.22	175.06	53.81	536.25	542.14	895.81
III	Total Income (I + II)	65,950.84	30,678.13	54,459.15	1,31,214.23	93,993.64	1,37,937.50
IV	Expenses						
	Cost of materials consumed	7,723.07	3,594.25	6,018.52	16,689.51	10,963.01	14,802.91
	Excise duty	20,006.78	5,170.18	17,152.81	38,411.37	24,754.25	35,035.69
	Purchases of stock-in-trade	28,826.67	17,687.40	23,295.29	58,405.46	43,878.81	67,186.47
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(197.54)	(884.79)	237.13	(1,702.70)	(907.43)	(669.15)
	Employee benefits expense	1,079.15	1,038.17	924.12	3,122.90	2,630.92	3,729.56
	Finance costs	21.95	18.04	49.24	71.27	112.06	155.50
	Depreciation expense	172.27	161.04	153.31	498.16	445.28	604.63
	Other expenses	4,439.12	2,354.43	3,606.99	9,573.96	7,168.84	10,194.05
	Total Expenses (IV)	62,071.47	29,138.72	51,437.41	1,25,069.93	89,045.74	1,31,039.66
V	Profit before exceptional items and tax (III - IV)	3,879.37	1,539.41	3,021.74	6,144.30	4,947.90	6,897.84
VI	Exceptional Items (Refer note 4)	-	301.04	-	301.04	-	-
VII	Profit before tax (V + VI)	3,879.37	1,840.45	3,021.74	6,445.34	4,947.90	6,897.84
VIII	Tax expense						
	(1) Current tax	915.00	500.00	720.80	1,615.00	1,268.82	1,802.47
	(2) Deferred tax	62.83	(61.81)	44.92	15.63	(7.42)	(50.09)
	Total tax expenses (VIII)	977.83	438.19	765.72	1,630.63	1,261.40	1,752.38
IX	Profit for the period/year (VII - VIII)	2,901.54	1,402.26	2,256.02	4,814.71	3,686.50	5,145.46
X	Other Comprehensive Income/(Expense)						
	a. Items that will not be reclassified to profit or loss	3.43	88.58	5.32	81.62	61.24	148.41
	b. Income tax relating to items that will not be reclassified to profit or loss	(1.77)	(11.52)	(1.29)	(13.48)	(14.21)	(22.94)
XI	Total Comprehensive Income for the period/year (IX + X)	2,903.20	1,479.32	2,260.05	4,882.85	3,733.53	5,270.93
XII	Paid-up equity share capital (Face value per share Rs. 5 each)	425.42	425.42	425.42	425.42	425.42	425.42
XIII	Other Equity						20,684.64
XIV	Earnings per equity share (not annualised)						
	(a) Basic (Rs.)	34.10	16.49	26.51	56.59	43.33	60.47
	(b) Diluted (Rs.)	34.10	16.49	26.51	56.59	43.33	60.47



NOTE 1: UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. In lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
(a) Alcoholic	65,309.70	29,987.68	53,884.67	1,29,184.93	91,797.39	1,34,960.59
(b) Non-alcoholic	435.92	515.39	520.67	1,493.05	1,654.11	2,081.10
Total	65,745.62	30,503.07	54,405.34	1,30,677.98	93,451.50	1,37,041.69
2. Segment results (Profit before finance costs and tax)						
(a) Alcoholic	4,276.79	2,031.02	3,288.40	7,463.71	5,407.88	8,039.53
(b) Non-alcoholic	(81.67)	(123.67)	(9.73)	(273.07)	(2.41)	(92.70)
Total	4,195.12	1,907.35	3,278.67	7,190.64	5,405.47	7,946.83
Less : i. Finance costs	21.95	18.04	49.24	71.27	112.06	155.50
ii. Other unallocable expenditure (net of unallocable income)	293.80	48.86	207.69	674.03	345.51	893.49
Profit before tax	3,879.37	1,840.45	3,021.74	6,445.34	4,947.90	6,897.84
3. Segment assets						
(a) Alcoholic	41,460.68	31,121.93	36,011.08	41,460.68	36,011.08	26,846.86
(b) Non-alcoholic	1,768.79	1,876.93	1,620.81	1,768.79	1,620.81	1,619.22
(c) Unallocated	2,621.73	4,567.01	1,717.45	2,621.73	1,717.45	6,402.40
	45,851.20	37,565.87	39,349.34	45,851.20	39,349.34	34,868.48
4. Segment liabilities						
(a) Alcoholic	16,839.63	11,334.31	16,015.37	16,839.63	16,015.37	10,614.19
(b) Non-alcoholic	424.90	526.82	407.70	424.90	407.70	356.58
(c) Unallocated	2,593.75	2,615.03	3,353.60	2,593.75	3,353.60	2,787.65
	19,858.28	14,476.16	19,776.67	19,858.28	19,776.67	13,758.42

The Company's business segments comprise:

- Alcoholic products (like Premium Rums, Whiskies, Brandy, Vodka, Beer and Gin etc.)
- Non alcoholic products (like Juice, Vinegar, breakfast foods etc.)



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Notes (...contd.)

- 2 The above financial results have been reviewed by the audit committee and approved by the Board of Directors at there respective meetings held on Feburary 14, 2023.
- 3 The financial results have been prepared in accordance with the recongnition and measurement principles laid down under Ind AS 34- Interim Financial Reporting, as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 4 Exceptional Items during the previous quarter ended September 30, 2022 and year to date from April 1, 2022 to December 31, 2022 represents gain of Rs. 301.04 lacs on sale of land at Lucknow.
- 5 Previous periods figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period's figures.



Place : Mohan Nagar (Ghaziabad)

Date : Feburary 14, 2023

BY ORDER OF THE BOARD

A handwritten signature in blue ink, appearing to read 'Hemant Mohan', with a horizontal line underneath.

Hemant Mohan
Managing Director
(DIN: 00197951)