

**INNOVATIVE RETAIL CONCEPTS PRIVATE LIMITED**  
Standalone Financial Statements for period 01/04/2021 to 31/03/2022

**[700300] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2020 to 31/03/2021</b>
Name of company	INNOVATIVE RETAIL CONCEPTS PRIVATE LIMITED	
Corporate identity number	U74130KA2010PTC052192	
Permanent account number of entity	AACCI2053A	
Address of registered office of company	Ranka Junction, No. 224 (old Sy No.80/3), 4th Floor, Vijinapura, Old Madras Road, K R Puram Bangalore 560016	
Type of industry	Commercial and Industrial	
Registration date	15/01/2010	
Category/sub-category of company	Company limited by	
Whether company is listed company	No	
Date of board meeting when final accounts were approved	29/04/2022	
Period covered by financial statements	12 months	12 months
Date of start of reporting period	01/04/2021	01/04/2020
Date of end of reporting period	31/03/2022	31/03/2021
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Millions	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	1st Floor, No.7/3, Old Madras Road above, HDFC Bank, C V Raman Nagar Bangalore-560093	
Name of city of place of maintenance of computer servers (storing accounting data)	Bangalore	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Karnataka	
Pin code of place of maintenance of computer servers (storing accounting data)	560093	
Name of district of place of maintenance of computer servers (storing accounting data)	Bangalore	
ISO country code of place of maintenance of computer servers (storing accounting data)	IND	
Name of country of place of maintenance of computer servers (storing accounting data)	India	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	08033551000	

**Disclosure of principal product or services [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Types of principal product or services [Axis]	01/04/2021 to 31/03/2022
	01/04/2021 to 31/03/2022
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9962
Description of product or service category	Other nonstore retail trade services
Turnover of product or service category	68,818.58
Highest turnover contributing product or service (ITC 8 digit) code	99624000
Description of product or service	Grocery and Household products
Unit of measurement of highest contributing product or service	NOS
Turnover of highest contributing product or service	68,818.58

**[700600] Disclosures - Directors report**

**Details of principal business activities contributing 10% or more of total turnover of company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	01/04/2021 to 31/03/2022
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	Other nonstore retail trade services
Description of main product/service	Grocery and Household products
NIC code of product/service	9962
Percentage to total turnover of company	100.00%

**Particulars of holding, subsidiary and associate companies [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Particulars of companies [Axis]	Column 1
	01/04/2021 to 31/03/2022
Particulars of holding, subsidiary and associate companies [Abstract]	
Particulars of holding, subsidiary and associate companies [LineItems]	
Name of company	SUPERMARKET GROCERY SUPPLIES PRIVATE LIMITED
Country of incorporation of company	INDIA
CIN of company	U51909KA2011PTC060707
Percentage of shares held	100.00%
Applicable section	2(87)(ii)

**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Directors signing board report [Axis]	Column 1	Column 2
	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2021 to 31/03/2022</b>
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	V I P U L MAHENDRA PAREKH	MENON HARI
Designation of director	Director	Director
Director identification number of director	01902890	03404629
Date of signing board report	29/04/2022	29/04/2022

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Refer BoD Report
Disclosure relating to amounts if any which is proposed to carry to any reserves	Refer BoD Report
Disclosures relating to amount recommended to be paid as dividend	Refer BoD Report
Details regarding energy conservation	Refer BoD Report
Details regarding technology absorption	Refer BoD Report
Details regarding foreign exchange earnings and outgo	Refer BoD Report
Disclosures in director's responsibility statement	Refer BoD Report
Details of material changes and commitment occurred during period affecting financial position of company	Refer BoD Report
Particulars of loans guarantee investment under section 186 [TextBlock]	Pls refer BoD Report
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Pls Refer BoD Report
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Date of board of directors' meeting in which board's report referred to under section 134 was approved	29/04/2022
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	The Company doesn't have an active website. Therefore, no need of publication of Annual Return.
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Details of shareholding pattern of top 10 shareholders [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Refer BoD Report
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Refer BoD Report
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Refer BoD Report
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Refer BoD Report
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Refer BoD Report
Disclosure of change in nature of business [TextBlock]	Refer BoD Report
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Refer BoD Report
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Refer BoD Report
Details relating to deposits covered under chapter v of companies act [TextBlock]	Refer BoD Report
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Refer BoD Report
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Refer BoD Report
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Refer BoD Report
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Refer BoD Report
Details of remuneration of director or managerial personnel [Abstract]	
Number of meetings of board	15
Details of signatories of board report [Abstract]	

Name of director signing board report [Abstract]	
--	--

## Textual information (1)

### Disclosure in board of directors report explanatory [Text Block]

#### DIRECTORS' REPORT

To  
The Members ,  
INNOVATIVE RETAIL CONCEPTS PRIVATE LIMITED .,  
BANGALORE.

Your Directors have pleasure in submitting Annual Report on the Business and operations of the Company together with the Audited Statements of Accounts for the Period ended 31st March, 2022.

#### FINANCIAL RESULTS

The Company's financial performances for the Period ended 31st March, 2022 are given hereunder:  
(Rs. INR Millions)

PARTICULARS	2021-22	2020-21
Revenue from Operations	70,984.68	60,658.52
Other Income	206.43	232.93
Net Sales /Income from Business Operation	71,191.11	60,891.45
Expenditure for the year	79,318.28	62,919.11
Profit / (Loss) before tax	(8127.17)	(2027.67)
Less Current Income Tax	-	-
Less Previous year adjustment of Income Tax	-	-
Less Deferred Tax	-	-
Net Profit/ (Loss) after Tax	(8127.17)	(2027.67)
Other comprehensive items	139.19	14.62
Dividend (including Interim if any and final)		
Net Profit / (Loss)after dividend and Tax	(7987.98)	(2013.04)
Amount transferred to General Reserve	-	-
Balance carried to Balance Sheet	-	-
Earnings per share (Basic)	(16,500.14)	(20,31,460.29)

## Earnings per Share(Diluted)

### DIVIDEND

In view of loss incurred during the year under review, your Directors do not recommend any dividend during the year under review.

### TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

### REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the year under review, Company has generated revenues to the tune of Rs. 71,191.11 /-Millions and incurred expenditure of Rs. 79,318.28 /-Millions and incurred net loss to the tune of Rs. 7987.98 /-Millions as compared to the previous year revenues of Rs. 60,658.52/- Millions and Expenditure of Rs. 62,919.11/- Millions and net Loss of Rs. 2013.04/- Millions.

Further Board reviewed the business operation till date and also future plans and the prospects of the Company.

### SHARE CAPITAL

#### AUTHORISED SHARE CAPITAL

On 30th April, 2021, the Authorized Capital of the Company increased from Rs. 2,01,00,000/- divided into 1000 Equity shares of Rs.100/- each and 2,00,000 Preference Shares of Rs. 100/- each to Rs. 4,01,00,000/- divided into 2,01,000 Equity shares of Rs.100/- each and 2,00,000 Preference Shares of Rs. 100/- each.

On 28 th May, 2021, the Authorized Equity Share Capital was increased from Rs. Rs. 4,01,00,000/- divided into 2,01,000 Equity shares of Rs.100/- each and 2,00,000 Preference Shares of Rs. 100/- each to Rs. 12,34,33,000/- comprising of 2,01,000 Equity shares @Rs. 100 each, 83333 Equity shares @Rs. 1000 each and 2,00,000 Preference Shares @Rs. 100 each.

On 29.05.2021 2,00,000 Preference Shares @Rs. 100 each fully redeemed and subsequently, on 27.08.2021 the Authorized Equity Share Capital reclassified as Rs. 12,34,33,000/- comprising of 12,34,330 Equity shares @Rs. 100 each.

On 26.03.2022 the Authorized Equity Share Capital increased from Rs. 12,34,33,000/- divided into 12,34,330 Equity shares of Rs.100/- each to Rs. Rs. 2000,00,00,000/- comprising of 20,00,00,000 Equity Shares @ Rs. 100 each.

Consequent to the above, the Authorized Share Capital as on 31 st March, 2022 stood at Rs. 2000,00,00,000 comprising of 20,00,00,000 Equity Shares @ Rs. 100 each.

#### FURTHER ISSUE OF SHARE CAPITAL

During the year under review, the Company has made allotment of 83,333 equity shares having face value of Rs. 100 each, issued at price of Rs.30,000/- per share amounting to Rs. 249,99,90,000/- (security premium per share amounting to Rs. 29,900 aggregating to Rs. 249,1656,700/-) for consideration other than cash against the conversion of trade payables of Rs. 15,582,246,002/- due from M/s Supermarket Grocery Supplies Pvt. Ltd. issued through Private Placement basis on 28 th May, 2021.

Further, the Company also made following allotments to M/s Supermarket Grocery Supplies Pvt Ltd on right basis:

Allotment of 83,333 equity shares of the face value of Rs. 100 each, issued at price of Rs. 30000 per share (including premium of Rs. 29,900 per share) aggregating to Rs. 249,99,90000/- on 29 th May, 2021

Allotment of 83,333 equity shares of the face value of Rs. 100 each, issued at price of Rs. 30000 per share (including premium of Rs. 29,900 per share) aggregating to Rs. 249,99,90000/- on 15 th September, 2021

Allotment of 83,333 equity shares of the face value of Rs. 100 each, issued at price of Rs. 30000 per share (including premium of Rs. 29,900 per share) aggregating to Rs. 249,99,90000/- on 12 th November, 2021

Allotment of 10,00,00,000 equity shares of the face value of Rs. 100 each at per aggregating to Rs. 1000,00,00,000/- on 31 st March, 2022

Consequent to the above allotments, the issued, subscribed and paid-up share capital of the Company as on 31 st March, 2022 stood at Rs. 1003,34,33,200 divided into 100334332 equity shares of Rs. 100 each.

The Company made further allotment of 3,50,00,000 equity shares issued at value of Rs. 100 each aggregating to Rs. 350,00,00,000/- on 24 th May, 2022 and subsequently paid-up capital increased to Rs. 1353,34,33,200/-.

#### TRANSFER TO RESERVE

During the Financial year under review, no amount has been transferred to General Reserve.

### MATERIAL CHANGES DURING THE YEAR

M/s Supermarket Grocery Supplies Private Limited acquired shares from the Company and became 100% holding company of M/s Innovative Retail Concepts Private Limited on 28 th May 2021.

The company had also entered into a Business Transfer Agreement (BTA) to purchase and acquire the business undertaking in connection with the wholesale business (as specified in the Board Resolution dated 29th May 2021) including development, maintenance, and licensing of the website [www.bigbasket.com](http://www.bigbasket.com) and the “bigbasket” mobile application platforms from Supermarket Grocery Supplies Private Limited. Accordingly, the company purchased the business undertaking on going concern basis on 31st May 2021.

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There were no material changes affecting the financial position of the Company between the end of the financial year and the date of this report.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGOINGS.**

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished as below:

**a) Conservation of Energy**

The activities of the Company are not energy intensive. However, wherever possible, the Company endeavours to use the latest equipment's for its operations to conserve energy .



## b) Foreign Exchange inflow and outflow :

The foreign exchange earnings and outgo made by the Company during the Period ended 31 st March, 2022 are as under:-  
(Amt in millions.)

Foreign Exchange Earnings	20.75
Foreign Exchange Outgo	164.72

## STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has been addressing various risks impacting the Company. In today's challenging and competitive environment strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative

## DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions of section 135 of Companies Act, 2013 with regard to Corporate Social Responsibility will be applicable to Company basis on the turnover of the Company. Although Section 135 is applicable, it is to be noted that, the Company has not made any profits during the last 3 preceding financial years, and therefore constitution of CSR Committee is not applicable and hence no policy developed and implemented by the Company on Corporate Social Responsibility.

## VIGIL MECHANISM POLICY

The Company has formulated Vigil Mechanism/Whistle Blower Policy as per the provision of Sec. 177 of the Companies Act, 2013 to deal with instances of fraud and mismanagement, if any. Mr. Vipul Mahendra Parekh , Director of the Company was appointed as Vigilance Officer to hear the grievances of the employees with any person in the company and take steps to resolve the issues amicably and report the same to Board of the Company.

## PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no Loans, Guarantees or Investments made under section 186 of the Companies Act, 2013

## PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no Contracts or Arrangements made with related parties pursuant to Section 188 of the Companies Act, 2013 during the year under review except the transactions as mentioned in note 33 of notes to accounts attached to audited financials at arm's length basis.

## WEB LINK OF ANNUAL RETURN, IF ANY

The Company doesn't have an active website. Therefore, no need of publication of Annual Return.

## NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW.

The Board of Directors met 15 (fifteen) times during 2021-22. The particulars of the meetings of the Board of Directors held during the Financial Year 2021-22 along with their attendance are as below:

S No.	Date of the Meeting	No. of Directors as on the date of meeting	No. of Directors attended the meeting
1	16-04-2021	2	2
2	30-04-2021	2	2
3	28-05-2021	2	2
4	29-05-2021	2	2
5	01-06-2021	2	2

6	01-07-2021	2	2
7	27-08-2021	2	2
8	09-11-2021	2	2
9	12-11-2021	2	2
10	29-11-2021	2	2
11	04-02-2022	2	2
12	23-02-2022	2	2
13	26-03-2022	2	2
14	28-03-2022	2	2
15	31-03-2022	2	2

During the year under view, none of the Directors have been disqualified as per the provisions of Section 164 of Companies Act 2013 read with Rule 14 of Companies (Appointment and Qualification of Directors) Rules 2014. Every Director has disclosed his qualifications in Form DIR-8.

#### DECLARATION OF INDEPENDENCE BY INDEPENDENT DIRECTORS

The provisions of Sec. 149 of the Companies Act, 2013 with respect to appointment of Independent Directors are not applicable to the company. Therefore, the requirement of obtaining the declaration & confirmation from the Independent Director, is not applicable to the Company.

#### DIRECTORS RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

In the preparation of the annual accounts for financial year ended 31st March, 2022, the applicable accounting standards have been followed along with the proper explanations and there is no material departures from the same;

the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities

The Directors have prepared the annual accounts for the financial year ended 31st March, 2022 on a going concern basis.

The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT

There were no such Subsidiaries, Associates and Joint Venture Companies

#### DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

## DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMPs)

During the year under review, Mr. Kesari Balasubramanyam Nagaraju and Mr. Srinivas Bhat resigned as directors with effect from 28 th May, 2021 and Mr. Hari Menon and Mr. Vipul Parekh were appointed as additional directors in place of them and on 29 th May, 2021 they both has been regularised as a Directors of the Company.

During the Financial Year 2021-22, Ms. Amruta Anant Poojari (Memb. No. ACS 62375) resigned from the post of Company Secretary and pursuant to such resignation Ms. Sneha Singh (Memb. No. ACS 24608) was appointed w.e.f 01st March, 2022.

## STATUTORY AUDITORS

Pursuant to the provisions of section 139 of the Act and the rules framed thereafter M/s BSR &Co LLP, Bangalore (Firm Regn. No.101248W/W-100022) were appointed as statutory auditor of the Company for a period of 5 years to hold the office up to the conclusion of annual general meeting (AGM) to be held in FY 2023-24.

## DISCLOSURE AS REQUIRED UNDER SECTION 22 OF SEXUAL HARASSEMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The organization is committed to provide a healthy environment to all Employees and thus does not tolerate any discrimination and/or harassment in any form. The Company has in place a Prevention of Sexual Harassment (POSH) policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Frequent communication of this policy is done in assimilation programs and at regular intervals to all the Employees of the Company.

## DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

## INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. The Company has a proper system of internal controls to ensure that all assets are safeguarded and protect against loss from unauthorised use or disposition and that transactions are authorised, recorded and reported correctly.

During the Financial Year 2021-22, such controls were tested and no reportable material weakness in the design or operation was observed.

## SECRETARIAL STANDARDS

The Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") as may be amended from time to time.

## SHARES

### a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

### b . SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

### c. BONUS SHARES

No Bonus Shares were issued during the year under review.

### d. EMPLOYEES STOCK OPTION PLAN

The Company doesn't have any Stock Option Scheme. However, the holding company has issued stock options of its own shares to certain employees of the company. The cost of such stock options has been charged to the company. Moreover, as per the slump sale agreement the liabilities pertaining to Stock Appreciation Plan were transferred from the holding company.

## ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review.

Your Directors also express their gratitude to the shareholders for the confidence reposed in the Management of the Company.

## FOR INNOVATIVE RETAIL CONCEPTS PRIVATE LIMITED

HARI MENON  
DIRECTOR  
DIN NO:03404629  
Date: 29 th April, 2022  
Place: Bangalore

VIPUL MAHENDRA PAREKH  
DIRECTOR  
DIN NO:01902890

FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Details of material contracts or arrangement or transactions not at arm's length basis: to the extent specified in note 28 of the audited financials

(a) Name of the Related Party	: Nil
(b) Nature of Relationship	: Nil
(c) Nature of Contracts/ agreements/ transactions	: Nil
(d) Duration of the Contracts / agreements / transactions	: Nil
(e) Terms of Contracts including the value of the Contracts / agreements / transactions	: Nil
(f) Date of approval by the Board	: Nil
(g) Amount paid as advances	: Nil
(h) Date of Special Resolution passed as required under section 188 of Companies Act 2013	: Nil

Details of contracts or arrangements or transactions at arm's length basis:

(a) Name of the Related Party	: As per audited Financials
(b) Nature of Relationship	:
(c) Nature of Contracts/ agreements/ transactions	:
(d) Duration of the Contracts / agreements / transactions	:
(e) Terms of Contracts including the value of the Contracts / agreements / transactions	:
(f) Date of approval by the Board	:
(g) Amount paid as advances	:
(h) Date of Special Resolution passed as required under Section 188 of Companies Act 2013	:

FOR INNOVATIVE RETAIL CONCEPTS PRIVATE LIMITED

HARI MENON  
DIRECTOR  
DIN NO:03404629

VIPUL MAHENDRA PAREKH  
DIRECTOR  
DIN NO:01902890

Date: 29 th April, 2022  
Place: Bangalore

## [700500] Disclosures - Signatories of financial statements

### Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Directors signing financial statements [Axis]	Column 1	Column 2
	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2021 to 31/03/2022</b>
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	V I P U L MAHENDRA PAREKH	MENON HARI
Designation of director	Director	Director
Director identification number of director	01902890	03404629
Date of signing of financial statements by director	29/04/2022	29/04/2022

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2021 to 31/03/2022</b>
Name of company secretary	SNEHA SINGH
Permanent account number of company secretary	CUDPS6981B
Date of signing of financial statements by company secretary	29/04/2022

## [700400] Disclosures - Auditors report

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Clause not applicable [Member]
	01/04/2021 to 31/03/2022
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]	
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]	
Disclosure in auditors report relating to fixed assets	Please refer Child Member.
Disclosure relating to quantitative details of fixed assets	(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (2) [See below]
Disclosure relating to title deeds of immovable properties	Textual information (3) [See below]
Disclosure in auditors report relating to inventories	Textual information (4) [See below]
Disclosure in auditors report relating to loans	Refer Child Member.
Disclosure about loans granted to parties covered under section 189 of companies act	Textual information (5) [See below]
Disclosure relating to terms and conditions of loans granted	NA
Disclosure regarding receipt of loans granted	NA
Disclosure regarding terms of recovery of loans granted	NA
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (6) [See below]
Disclosure in auditors report relating to deposits accepted	(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
Disclosure in auditors report relating to maintenance of cost records	(vi) The Central Government of India has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the products sold / services rendered by the Company
Disclosure in auditors report relating to statutory dues [TextBlock]	Data Entered
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Data Entered
Disclosure relating to disputed statutory dues [TextBlock]	Data Entered
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (7) [See below]
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Textual information (8) [See below]

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	(c) In our opinion and according to the information and explanations given to us by the management, there were no term loans taken during the year, hence this sub-clause is not applicable
Disclosure in auditors report relating to managerial remuneration	The company is not a Public Company as defined under the Act Accordingly, Paragraph 3 (xi) of the Order is not Applicable to the Company .
Disclosure in auditors report relating to Nidhi Company	(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
Disclosure in auditors report relating to transactions with related parties	Textual information (9) [See below]
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Textual information (10) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him	Textual information (11) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934	Textual information (12) [See below]

**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Auditors [Axis]	Column 1
	<b>01/04/2021 to 31/03/2022</b>
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	B S R & Co. LLP
Name of auditor signing report	Amrit Bhansali
Firms registration number of audit firm	101248W/W-100022
Membership number of auditor	065155
Address of auditors	Embassy Golf Links Business Park, Pebble Beach, B Block, 3rd Floor, off intermediate Ring Road, Bengaluru 560071
Permanent account number of auditor or auditor's firm	AAAFB9852F
SRN of form ADT-1	S35992270
Date of signing audit report by auditors	29/04/2022
Date of signing of balance sheet by auditors	29/04/2022

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2021 to 31/03/2022</b>
Disclosure in auditor's report explanatory [TextBlock]	Textual information (13) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No



## Textual information (2)

### **Disclosure relating to physical verification and material discrepancies of fixed assets**

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified every year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

## Textual information (3)

### **Disclosure relating to title deeds of immovable properties**

(c) The Company does not have any immovable property (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee). Accordingly, clause 3(i)(c) of the Order is not applicable.

## Textual information (4)

### **Disclosure in auditors report relating to inventories**

(ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory. (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. However, no quarterly returns or statements are filed by the Company with such banks as aforesaid loan has been sanctioned during the month of March 2022. The Company doesn't have any working capital limit from financial institutions

## Textual information (5)

### **Disclosure about loans granted to parties covered under section 189 of companies act**

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, provisions of clauses 3(iii)(a) and 3(iii)(b) of the Order are not applicable to the Company. (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in case of advance in the nature of loan of Rs. 24.70 million given to Mr. V Shankar, the schedule of repayment of principal and payment of interest has not been stipulated and accordingly we are unable to comment on whether the repayments or receipts are regular. Further, the Company has not given any loans to any party during the year. (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in case of advance in the nature of loans of Rs. 24.70 million given to Mr. V Shankar, the schedule for repayment of principal and payment of interest have not been stipulated and accordingly we are unable to comment on the amount overdue for more than ninety days. Further, the Company has not given any loans to any party during the year. (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties. in case of advance in the nature of loans of Rs. 24.70 million given to Mr. V Shankar, the schedule for repayment of principal and payment of interest have not been stipulated and accordingly we are unable to comment on whether such advance has fallen due during the year. However, during the year, the company has recovered the entire dues from Mr. V Shankar along with interest. (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Accordingly, this clause is not applicable and has not been commented upon by us.

## Textual information (6)

### **Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013**

(iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not given loans or provided guarantee or security to the parties covered under Section 185 of the Companies Act, 2013 and therefore the provisions of such Section are not applicable to the Company. In respect of advance in the nature of loan given to the Mr. V Shankar, the provisions of section 186 of the Companies Act, 2013 have been complied with, except for the details reported in the table below relating to non-compliance of section 186 of the Companies Act, 2013. Non-compliance of Section 186 1 .a) Loan given to the party exceeding the limits without prior approval by means of a special resolution; b) Loan given by a Company without the resolution sanctioning it being passed at the meeting of the Board with the consent of all the directors present at the meeting; c) Non-disclosure of full particulars of the loan given to the party along with the purpose for which such loan is proposed to be utilized by the recipient of such loan in the financial statements; and d) Non-maintenance of the register of loan given by the Company as per MBP-2 in the manner as prescribed Name of company/ party-Mr. V. Shankar Maximum amount during the year -Rs. 24.70 million Balance as at balance sheet date- Nil

## Textual information (7)

### **Disclosure in auditors report relating to default in repayment of financial dues**

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

## Textual information (8)

### **Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised**

(x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Thus, paragraph 3 (ix) of the Order is not applicable to the Company. (b) In our opinion and according to the information and explanations given to us by the management, there were no term loans taken during the year, hence this sub-clause is not applicable

## Textual information (9)

### **Disclosure in auditors report relating to transactions with related parties**

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 188 of the Act where applicable, and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. The provisions of Section 177 of the Act are not applicable to the Company and accordingly reporting under clause 3(xiii), in so far as it relates to section 177 of the Act, is not applicable to the Company and hence not commented upon.

## Textual information (10)

### **Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures**

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any private placement or preferential allotment of convertible debentures (fully, partially or optionally convertible). In respect of private placement of equity shares made during the year, the Company has duly complied with the requirements of section 42 of the Companies Act, 2013. The proceeds from issue of equity shares have been used for the purposes for which the funds were raised. The company has not made any preferential allotment of shares.

## Textual information (11)

### **Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him**

(xv) According to the information and explanations given to us and based on our examination of records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

## Textual information (12)

### **Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934**

a) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable to the Company. (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, clause 3(xvi)(d) of the Order is not applicable.

## Textual information (13)

### Disclosure in auditor's report explanatory [Text Block]

#### Independent Auditor's Report

To the Members of Innovative Retail Concepts Private Limited

Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Innovative Retail Concepts Private Limited (the "Company"), which comprise the balance sheet as at 31 March 2022, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and its loss and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

#### Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Board of director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Management's and Board of Directors' Responsibilities for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on

#### Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(A) As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.

In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

On the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164(2) of the Act.

With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

The Company has disclosed the impact of pending litigations as at 31 March 2022 on its financial position in its financial statements - Refer Note 29 to the financial statements.

The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

#### Report on Other Legal and Regulatory Requirements (Continued)

(i) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 45 (a) to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The management has represented, that, to the best of its knowledge and belief, as disclosed in the note 45 (b) to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or

provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material misstatement.

The Company has neither declared nor paid any dividend during the year.

With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act, to the extent such Section was applicable to the Company during the year. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

#### Annexure A to the Independent Auditor's report :-

With reference to the Annexure A referred to in paragraph 1 under report on Other Legal and Regulatory Requirements of the Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2022, we report that:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified every year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) The Company does not have any immovable property (other than properties where the company is the lessee and the lease agreements are

duly executed in favour of the lessee). Accordingly, clause 3(i)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. However, no quarterly returns or statements are filed by the Company with such banks as aforesaid loan has been sanctioned during the month of March 2022. The Company doesn't have any working capital limit from financial institutions.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, provisions of clauses 3(iii)(a) and 3(iii)(b) of the Order are not applicable to the Company.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in case of advance in the nature of loan of Rs. 24.70 million given to Mr. V Shankar, the schedule of repayment of principal and payment of interest has not been stipulated and accordingly we are unable to comment on whether the repayments or receipts are regular. Further, the Company has not given any loans to any party during the year.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in case of advance in the nature of loans of Rs. 24.70 million given to Mr. V Shankar, the schedule for repayment of principal and payment of interest have not been stipulated and accordingly we are unable to comment on the amount overdue for more than ninety days. Further, the Company has not given any loans to any party during the year.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties. In case of advance in the nature of loans of Rs. 24.70 million given to Mr. V Shankar, the schedule for repayment of principal and payment of interest have not been stipulated and accordingly we are unable to comment on whether such advance has fallen due during the year. However, during the year, the company has recovered the entire dues from Mr. V Shankar along with interest.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Accordingly, this clause is not applicable and has not been commented upon by us.

According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not given loans or provided guarantee or security to the parties covered under Section 185 of the Companies Act, 2013 and therefore the

provisions of such Section are not applicable to the Company.

In respect of advance in the nature of loan given to the Mr. V Shankar, the provisions of section 186 of the Companies Act, 2013 have been complied with, except for the details reported in the table below relating to non-compliance of section 186 of the Companies Act, 2013.

S. NO.	Non-compliance of Section 186	Remarks, if any	Name of company/ party	Maximum amount during the year	Balance as at balance sheet date
1.	<p>a) Loan given to the party exceeding the limits without prior approval by means of a special resolution;</p> <p>b) Loan given by a Company without the resolution sanctioning it being passed at the meeting of the Board with the consent of all the directors present at the meeting;</p> <p>c)Non-disclosure of full particulars of the loan given to the party along with the purpose for which such loan is proposed to be utilized by the recipient of such loan in the financial statements: and</p> <p>d)Non-maintenance of the register of loan given by the Company as per MBP-2 in the manner as prescribed</p>		Mr. V. Shankar	Rs. 24.70 million	Nil

The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

The Central Government of India has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the products sold / services rendered by the Company.

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and services tax and any other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities though there have been slight delays in a few cases of Provident fund, employees' state insurance, Goods and Services tax, professional tax and income-tax. As explained to us, the Company did not have any dues on account of service tax, value added tax, sales tax, duty of customs, duty of excise and cess.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, goods and services tax and other material statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable except for dues of provident fund as mentioned below:

Name of the statute	Nature of the dues	Amount (Rs. In million)	Period to which the amount relates	Due date	Date of payment
The Employees' Provident Funds and Miscellaneous Provision Act, 1952 <sup>^</sup>	Provident fund	2.05	September 2017 to March 2020	15th of the subsequent month	Not paid till date

<sup>^</sup>The provident fund dues were outstanding due to delays in availability of Universal Account Number/Aadhar Number in respect of certain employees.

According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) which have not been deposited on account of any dispute other than those given below:

Name of the statute	Nature of the dues	Amount* (Rs. In million)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	0.35 (0.07)	AY 2013-14	CIT(Appeals)
Income Tax Act, 1961	Income Tax	1.54 (0.30)	AY 2014-15	CIT (Appeals)
Income Tax Act,				

1961	Income Tax	2.82	AY 2015-16	CIT (Appeals)
Income Tax Act, 1961	Income Tax	7.23	AY 2016-17	CIT (Appeals)
Income Tax Act, 1961	Income Tax	3.34	AY 2017-18	CIT (Appeals)

\*Amount in bracket represents payment made under protest

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to banks and financial institutions or any other lender during the year.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

In our opinion and according to the information and explanations given to us by the management, there were no term loans taken during the year, hence this sub-clause is not applicable.

According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that the company has used funds raised on short term basis aggregating to Rs. 3,689.55 millions for long-term purposes.

The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(e) is not applicable.

The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(f) is not applicable.

(a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Thus, paragraph 3 (ix) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any private placement or preferential allotment of convertible debentures (fully, partially or optionally convertible). In respect of private placement of equity shares made during the year, the Company has duly complied with the requirements of section 42 of the Companies Act, 2013. The proceeds from issue of equity shares have been used for the purposes for which the funds were raised. The company has not made any preferential allotment of shares.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 188 of the Act where applicable, and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. The provisions of Section 177 of the Act are not applicable to the Company and accordingly reporting under clause 3(xiii), in so far as it relates to section 177 of the Act, is not applicable to the Company and hence not commented upon.

(a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

We have considered the internal audit reports of the Company issued till date for the period under audit.

According to the information and explanations given to us and based on our examination of records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(a) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable to the Company.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, clause 3(xvi)(d) of the Order is not applicable.

The Company has incurred cash losses of Rs. 4,448.92 million in the current financial year and Rs. 1,274.63 million in the immediately preceding financial year.

There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

We draw attention to Note 2(A) to the financial statements, which indicates that the Company has incurred a net loss of Rs. 8,127.17 million during the year ended 31 March 2022, resulting into accumulated losses of Rs. 22,739.81 million as of that date. While the Company has registered significant growth in business over the years, it has also incurred significant losses to invest in growth. As per the management's assessment of going concern, the Company is expected to incur losses (including cash losses) in the foreseeable future. These events or conditions cast significant doubts on the Company's ability to continue as a going concern.

The Company's management has considered the above indicators, its current performance, future business plans and future cash flow projections based on which it has carried out an assessment of its going concern assumption. Management has also applied sensitivities to address possible severe scenario and identified a number of mitigating actions within their control that would be implemented to maintain sufficient liquidity if the business is to remain as a going concern. Management believes that the going concern assumption is appropriate. In arriving at this judgment, Management has also considered that the Holding Company has provided a support letter to the Company.

On the basis of the above and according to the information and explanations given to us, on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

The requirements as stipulated by the provisions of Section 135 are not applicable to the Company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable

Annexure B to the Independent Auditor's report on the financial statements of Innovative Retail Concepts Private Limited for the year ended 31 March 2022.

Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

#### Opinion

We have audited the internal financial controls with reference to financial statements of Innovative Retail Concepts Private Limited ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2022, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

#### Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

#### Auditor's Responsibility (Continued)

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.



## Meaning of Internal Financial controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

Amrit Bhansali

Partner

Membership No. 065155  
ICAI UDIN: 22065155AICBAI3350

Place: Bengaluru

Date: 29 April 2022

## [700700] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2021 to 31/03/2022</b>
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

# **[110000] Balance sheet**

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2022	31/03/2021	31/03/2020
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	9,890.54	3,139.64	3,195.98
Capital work-in-progress	5.02	0	0
Other intangible assets	61.09	9.9	11.84
Non-current financial assets [Abstract]			
Non-current investments	0	0	0
Loans, non-current	0	0	0
Other non-current financial assets	468.25	161.62	192.37
Total non-current financial assets	468.25	161.62	192.37
Other non-current assets	241.87	122.87	63.35
Total non-current assets	10,666.77	3,434.03	3,463.54
Current assets [Abstract]			
Inventories	3,685.66	164.09	501.34
Current financial assets [Abstract]			
Current investments	0	0	0
Trade receivables, current	1.04	0.38	0.38
Cash and cash equivalents	417.64	81.23	203.87
Bank balance other than cash and cash equivalents	46.26	2.68	1.14
Loans, current	0	0	0
Other current financial assets	590.58	444.1	447.52
Total current financial assets	1,055.52	528.39	652.91
Other current assets	1,881.38	541.94	546.01
Total current assets	6,622.56	1,234.42	1,700.26
Total assets	17,289.33	4,668.45	5,163.8
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	10,033.43	0.1	0.1
Other equity	-13,025.63	-14,598.02	-12,584.98
Total equity attributable to owners of parent	-2,992.2	-14,597.92	-12,584.88
Non controlling interest	0	0	0
Total equity	-2,992.2	-14,597.92	-12,584.88
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	0	0	55.38
Other non-current financial liabilities	6,297.29	2,078.01	2,051.25
Total non-current financial liabilities	6,297.29	2,078.01	2,106.63
Provisions, non-current	679.93	81.53	70.76
Total non-current liabilities	6,977.22	2,159.54	2,177.39
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	1,000	65.9	81.82
Trade payables, current	7,462.62	15,610.91	14,087.72
Other current financial liabilities	3,715.46	882.04	521.03
Total current financial liabilities	12,178.08	16,558.85	14,690.57
Other current liabilities	940.94	508.48	842.47
Provisions, current	185.29	39.5	38.25
Total current liabilities	13,304.31	17,106.83	15,571.29
Total liabilities	20,281.53	19,266.37	17,748.68
Total equity and liabilities	17,289.33	4,668.45	5,163.8

## [210000] Statement of profit and loss

### Earnings per share [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29
Total basic earnings (loss) per share	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29
Total diluted earnings (loss) per share	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2020 to 31/03/2021</b>
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	70,984.68	60,658.52
Other income	206.43	232.93
Total income	71,191.11	60,891.45
Expenses [Abstract]		
Cost of materials consumed	0	0
Purchases of stock-in-trade	58,072.82	53,825.35
Changes in inventories of finished goods, work-in-progress and stock-in-trade	228.82	337.25
Employee benefit expense	7,392.46	2,367.22
Finance costs	607.5	314.22
Depreciation, depletion and amortisation expense	2,043.65	754.94
Other expenses	10,973.03	5,320.13
Total expenses	79,318.28	62,919.11
Profit before exceptional items and tax	-8,127.17	-2,027.66
Total profit before tax	-8,127.17	-2,027.66
Tax expense [Abstract]		
Current tax	0	0
Total tax expense	0	0
Total profit (loss) for period from continuing operations	-8,127.17	-2,027.66
Tax expense of discontinued operations	0	0
Total profit (loss) from discontinued operations after tax	0	0
Total profit (loss) for period	-8,127.17	-2,027.66
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	Yes	Yes
Other comprehensive income net of tax [Abstract]		
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [Abstract]		
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	139.19	14.62
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	0	0
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	139.19	14.62
Components of other comprehensive income that will be reclassified to profit or loss, net of tax [Abstract]		
Exchange differences on translation net of tax [Abstract]		
Total other comprehensive income, net of tax, exchange differences on translation	0	0
Debt instrument through other comprehensive income Net of tax [Abstract]		
Other comprehensive income, net of tax, Debt instrument through other comprehensive income	0	0
Cash flow hedges net of tax [Abstract]		
Total other comprehensive income, net of tax, cash flow hedges	0	0
Hedges of net investment in foreign operations net of tax [Abstract]		
Total other comprehensive income, net of tax, hedges of net investments in foreign operations	0	0
Change in value of time value of options net of tax [Abstract]		
Total other comprehensive income, net of tax, change in value of time value of options	0	0
Change in value of forward elements of forward contracts net of tax [Abstract]		
Total other comprehensive income, net of tax, change in value of forward elements of forward contracts	0	0
Change in value of foreign currency basis spreads net of tax [Abstract]		
Total other comprehensive income, net of tax, change in value of foreign currency basis spreads	0	0
Other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss [Abstract]		

Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss	0	0
Financial assets measured at fair value through other comprehensive income net of tax [Abstract]		
Total other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income	0	0
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income	139.19	14.62
Total comprehensive income	-7,987.98	-2,013.04
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	139.19	14.62
Total comprehensive income	-7,987.98	-2,013.04
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29
Total basic earnings (loss) per share	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29
Total diluted earnings (loss) per share	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29

## [400200] Statement of changes in equity

### Statement of changes in equity [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-8,127.17	-2,027.66		-8,127.17
Changes in comprehensive income components	-266.21	14.62		-266.21
Total comprehensive income	-8,393.38	-2,013.04		-8,393.38
Other changes in equity [Abstract]				
Other additions to reserves	9,965.77	0		9,965.77
Deductions to reserves [Abstract]				
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Total other changes in equity	9,965.77	0		9,965.77
Total increase (decrease) in equity	1,572.39	-2,013.04		1,572.39
Other equity at end of period	-13,025.63	-14,598.02	-12,584.98	-13,025.63

Statement of changes in equity [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-2,027.66		-8,127.17	-2,027.66
Changes in comprehensive income components	14.62		-405.4	0
Total comprehensive income	-2,013.04		-8,532.57	-2,027.66
Other changes in equity [Abstract]				
Other additions to reserves	0		9,965.77	0
Deductions to reserves [Abstract]				
Total deductions to reserves	0		0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Total other changes in equity	0		9,965.77	0
Total increase (decrease) in equity	-2,013.04		1,433.2	-2,027.66
Other equity at end of period	-14,598.02	-12,584.98	-13,179.44	-14,612.64

Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Reserves [Member]	Capital reserves [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Changes in comprehensive income components		-405.4	0	
Total comprehensive income		-405.4	0	
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Total deductions to reserves		0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings		0	0	
Total other changes in equity		0	0	
Total increase (decrease) in equity		-405.4	0	
Other equity at end of period	-12,584.98	-405.4	0	0

Statement of changes in equity [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Securities premium reserve [Member]			Retained earnings [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		-8,127.17
Total comprehensive income				-8,127.17
Other changes in equity [Abstract]				
Other additions to reserves	9,965.77	0		
Deductions to reserves [Abstract]				
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Total other changes in equity	9,965.77	0		0
Total increase (decrease) in equity	9,965.77	0		-8,127.17
Other equity at end of period	9,965.77	0	0	-22,739.81

Statement of changes in equity [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Retained earnings [Member]		Other retained earning [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-2,027.66		-8,127.17	-2,027.66
Total comprehensive income	-2,027.66		-8,127.17	-2,027.66
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Total deductions to reserves	0		0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Total other changes in equity	0		0	0
Total increase (decrease) in equity	-2,027.66		-8,127.17	-2,027.66
Other equity at end of period	-14,612.64	-12,584.98	-22,739.81	-14,612.64



Statement of changes in equity [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Other retained earning [Member]	Other equity components [Member]		
		01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Changes in comprehensive income components		139.19	14.62	
Total comprehensive income		139.19	14.62	
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Total deductions to reserves		0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings		0	0	
Total other changes in equity		0	0	
Total increase (decrease) in equity		139.19	14.62	
Other equity at end of period	-12,584.98	153.81	14.62	0

Statement of changes in equity [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Other comprehensive income, others [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Other equity [Abstract]			
Statement of changes in equity [Line items]			
Equity [Abstract]			
Changes in equity [Abstract]			
Comprehensive income [Abstract]			
Profit (loss) for period	0	0	
Changes in comprehensive income components	139.19	14.62	
Total comprehensive income	139.19	14.62	
Other changes in equity [Abstract]			
Deductions to reserves [Abstract]			
Total deductions to reserves	0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]			
Total appropriations for dividend, dividend tax and retained earnings	0	0	
Total other changes in equity	0	0	
Total increase (decrease) in equity	139.19	14.62	
Other equity at end of period	153.81	14.62	0

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022
Disclosure of notes on changes in equity [TextBlock]	Textual information (14) [See below]

## Textual information (14)

### Disclosure of notes on changes in equity [Text Block]

Reconciliation of issued, subscribed and fully paid-up equity shares and amount outstanding:

	(Amount in INR million)					
	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020			
	No. of Shares	INR	No. of Shares	INR	No. of Shares	INR
Fully paid equity shares						
At the beginning of the year	1,000	0.10	1,000	0.10	1,000	0.10
Changes during the year and rights issue	100,333,332	10033.33	-	-	-	-
At the end of the period	100,334,332	10033.43	1,000	0.10	1,000	0.10

### [320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	-8,127.17	-2,027.66	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	607.51	314.22	
Adjustments for decrease (increase) in inventories	-3,521.57	337.25	
Adjustments for decrease (increase) in trade receivables, current	-3.37	-2.58	
Adjustments for decrease (increase) in other current assets	-1,424.56	15.28	
Adjustments for other financial assets, current	-554.01	30.87	
Adjustments for increase (decrease) in trade payables, current	-8,148.29	1,523.19	
Adjustments for depreciation and amortisation expense	2,043.65	754.94	
Adjustments for provisions, current	647.62	26.63	
Adjustments for other financial liabilities, current	776.68	-335.52	
Adjustments for share-based payments	1,911.73	0	
Total adjustments for reconcile profit (loss)	-7,664.61	2,664.28	
Net cash flows from (used in) operations	-15,791.78	636.62	
Interest received	-2.44	-0.63	
Income taxes paid (refund)	69.23	53.12	
Other inflows (outflows) of cash	-47.88	5.63	
Net cash flows from (used in) operating activities	-15,911.33	588.5	
Cash flows from used in investing activities [Abstract]			
Proceeds from sales of property, plant and equipment	9	5.77	
Purchase of property, plant and equipment	3,453.8	245.4	
Interest received	2.03	-0.61	
Other inflows (outflows) of cash	-37.67	0.62	
Net cash flows from (used in) investing activities	-3,480.44	-239.62	
Cash flows from used in financing activities [Abstract]			
Proceeds from issuing shares	19,999.1	0	
Payments to acquire or redeem entity's shares	80	0	
Proceeds from borrowings	1,000	0	
Payments of finance lease liabilities	0	-81.81	
Payments of lease liabilities	1,187.76	549.87	
Interest paid	3.16	3.46	
Net cash flows from (used in) financing activities	19,728.18	-471.52	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	336.41	-122.64	
Net increase (decrease) in cash and cash equivalents	336.41	-122.64	
Cash and cash equivalents cash flow statement at end of period	417.64	81.23	203.87

### [610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022
Disclosure of significant accounting policies [TextBlock]	Textual information (15) [See below]

## Textual information (15)

### Disclosure of significant accounting policies [Text Block]

#### Corporate information

Innovative Retail Concepts Private Limited (the “Company” or “IRCPL”) is a Company domiciled in India with its registered office at Bangalore, India. The Company has been incorporated under the provisions of the Indian Companies Act. The Company is primarily involved in the business of trading of grocery and other household products.

#### Basis of Preparation

##### a. Statement of compliance

###### i . Indian Accounting Standards adoption

The Company’s financial statements up to and for the year ended 31 March 2021 were prepared in accordance with the Companies (Accounting Standards) Rules, 2006, notified under Section 133 of the Companies Act 2013 (“Act”) and other relevant provisions of the Act.

As these are the Company’s first financial statements prepared in accordance with Indian Accounting Standards (Ind AS), Ind AS 101, First-time Adoption of Indian Accounting Standards has been applied. An explanation of how the transition to Ind AS has affected the previously reported financial position and financial performance of the Company is provided in Note 36.

###### ii . Going Concern

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, (‘the Act’) and other relevant provisions of the Act.

While the Company has registered significant growth in business over the years, it has also incurred significant losses to invest in growth. For the year ended 31 March 2022, the Company has incurred loss of Rs. 8,127.17 million resulting into accumulated losses of Rs. 22,739.81 million as of that date. As per the management’s assessment of going concern, the Company is expected to incur losses (including cash losses) in the foreseeable future. These events or conditions cast significant doubts on the Company’s ability to continue as a going concern.

The Company’s management has considered the above indicators, its current performance, future business plans and future cash flow projections based on which it has carried out an assessment of its going concern assumption. Management has also applied sensitivities to address possible severe scenario and identified a number of mitigating actions within their control that would be implemented to maintain sufficient liquidity if the business is to remain as a going concern. Management believes that the going concern assumption is appropriate. In arriving at this judgment, Management has also considered that the Holding Company has provided a support letter to the Company.

Accordingly, these financial statements have been prepared on a going concern basis and do not include any adjustments relating to recoverability and classification of assets and liabilities that may be necessary if the Company is unable to continue as a going concern. The financial statements were authorized for issue by the Company’s Board of Directors on 29 April 2022

##### b. Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement basis
Certain financial assets & liabilities	Fair value
Employee Stock Option Plan and Stock Appreciation Rights	Fair value
Net defined benefit liability	Present value of defined benefit obligations

#### 2. Basis of preparation (Continued)

##### b. Basis of measurement (Continued)

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

##### c. Functional and presentation currency

These financial statements are presented in INR in millions, which is also the Company’s functional currency.

##### d. Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents within a period of

12 months.

All assets and liabilities are classified into current and non-current.

#### Assets

An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realized within 12 months after the reporting date;
- d) or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

#### Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within 12 months after the reporting date; or
- d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

#### e. Use of estimates and judgements

The preparation of the financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and disclosure of contingent liabilities. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgements in applying accounting

## 2. Basis of Preparation (Continued)

#### e. Use of estimates and judgements (Continued)

policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

**Impairment of financial assets:** The Company assesses on a forward-looking basis, the expected credit losses associated with its assets carried at amortised cost.

**Provisions and contingent liabilities:** The Company estimates the provisions that have present obligations as a result of past events and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates. The Company uses significant judgements to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognized nor disclosed in the financial statements.

**Employee benefits:** The accounting of employee benefit plans in the nature of defined benefit requires the Company to use assumptions. These assumptions have been explained under employee benefits note.

**Leases:** The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgement. The Company uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate. The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Company revises the lease term if there is a change in the non-cancellable period of a lease.

The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics.

**Impact of COV-ID-19 (pandemic):**

The Company has considered the possible effects that may result from COVID-19 on the carrying amounts of financial assets, receivables, inventories, property plant and equipment, intangibles as well as on liabilities accrued and the going concern assumption. In developing the assumptions considering the possible future uncertainties in the economic conditions because of this pandemic, the Company has used internal and external information. Having reviewed the underlying data and based on current estimates, the Company does not expect any material impact on the carrying amount of its assets and liabilities. The Company also does not expect any impact on the classification of its assets and liabilities. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions. The Company has also evaluated the impact of the same on the credit risk, liquidity risk, market risk, and interest risk and does not foresee

any material impact.

#### f. Measurement of fair values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. Significant valuation issues, if any, are reported to the Company's management.

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

#### 2. Basis of Preparation (Continued)

##### f. Measurement of fair values (Continued)

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in measuring fair values is included in the following notes:

Note 32 – Share based payment arrangements; and

Note 34 – Financial instruments

#### 3 (I). Significant Accounting Policies

##### a. Financial instruments

##### Recognition and initial measurement

Trade receivables are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

##### Classification and subsequent measurement

##### Financial assets

On initial recognition, a financial asset is classified as measured at amortised cost, FVOCI or Fair Value Through Profit or Loss (FVTPL).

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and

the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI (designated as FVOCI – equity investment). This election is made on an investment by investment basis.

#### 3(I). Significant Accounting Policies (continued)

##### a. Financial instruments (continued)

##### ii. Classification and subsequent measurement (continued)

##### Financial assets (continued)

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

##### Financial assets: Business model assessment

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

the stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of the assets;

how the performance of the portfolio is evaluated and reported to the Company's management;

the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed; and

the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest.

For the purpose of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risks and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers:

contingent events that would change the amount or timing of cash flows;

terms that may adjust the contractual coupon rate, including variable interest rate features;

prepayment and extension features; and

terms that limit the Company's claim to cash flows from specified assets (e.g. non-recourse features)

### 3(I). Significant accounting policies (continued)

#### a. Financial instruments (continued)

##### ii. Classification and subsequent measurement (continued)

#### Financial assets (continued)

## Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in the statement of profit or loss.
Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income and impairment are recognised in the statement of profit or loss. Any gain or loss on derecognition is recognised in the statement of profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in the statement of profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains or losses are recognised in OCI and are not reclassified to the statement of profit or loss.

## Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in the statement of profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense is recognised in the statement of profit or loss. Any gain or loss on derecognition is also recognised in the statement of profit or loss.

### iii. Derecognition

#### Financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

#### Financial liabilities

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in the statement of profit or loss.

### 3(I). Significant accounting policies (continued)

#### Financial instruments (continued)

##### iv Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

#### Property, plant and equipment

##### i. Recognition and measurement

Items of property, plant and equipment, are measured at cost, less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.



Any gain or loss on disposal of an item of property, plant and equipment is recognized in the statement of profit or loss.

Advance paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of the assets not put to use before such date are disclosed under 'capital work-in-progress'.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

iii. Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the straight-line method, and is generally recognised in the statement of profit or loss.

The useful lives of items of property, plant and equipment for the current and comparative periods are:

Asset	Useful life
Computers and accessories	3 years
Plant and equipment	5 to 15 years
Office equipment	5 Years
Furniture and fixtures	10 years
Leasehold improvement	Useful life or lease term, whichever is shorter
Vehicles	8 years

3(I). Significant accounting policies (continued)

b. Property, plant and equipment (continued)

iii. Depreciation (continued)

Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets, which is different, in certain cases, from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (up to) the date on which asset is ready for use (disposed of).

c. Other intangible assets

Recognition and measurement

Other intangible assets are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses.

Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in the statement of profit or loss as incurred.

Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the straight-line method and is included in depreciation and amortisation in Statement of Profit and Loss.

The estimated useful lives of items of intangible assets for the current and comparative periods are as follows:

Asset	Useful life
Intellectual Property Rights	3 years
Computer Software	3 years

Amortisation method, useful lives and residual values are reviewed at the end of each financial year and adjusted if appropriate.

d. Leases

The Company has applied Ind AS 116 using the modified retrospective approach. The Company at the inception of a contract, assesses whether a contract, is or contains a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Ind AS 116 introduces a single balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. The Company has elected not to recognise right-of-use of assets and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low value assets. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term. Lessor accounting remains similar to the accounting under the previous standard i.e. lessor continues to classify leases as finance or operating lease. This policy is applied to contracts entered into, or changed, on or after 1 April 2020. For contracts entered into before 1 April 2020, the determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the

3(I). Significant accounting policies (continued)

#### d. Leases(Continued)

arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

As a lessee:

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right of use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct cost incurred and an estimate of cost to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life or the end of the lease term. The estimated useful life of the right-of-use assets are determined on the same basis as that of the lease terms of the respective properties. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

The lease payments include fixed payments, variable lease payments, residual value guarantees, exercise price of a purchase option where the Company is reasonably certain to exercise that option and payment of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease. Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments. When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

In the comparative period, leases in which a significant portion of the risks and rewards of ownership was not transferred to the Company as lessee was classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) was charged to profit or loss on a straight-line basis over the period of the lease unless the payments was structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

The Company applies the short-term lease recognition exemption to its short-term leases of buildings (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

As a lessee:

Leases in which the Group does not transfer substantially all the risks and rewards incidental to ownership of an asset is classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease terms. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the Group to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Group's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

3(I). Significant accounting policies (continued)

#### e. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the weighted average formula, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated selling expenses. The comparison of cost and net realisable value is made on an item-by-item basis.

#### f. Impairment

##### Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss ("ECL") model for measurement and recognition of impairment loss on financial assets measured at amortised cost.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, ECL are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL.

Loss allowances for financial assets measured at amortised cost are deducted from gross carrying amount of the assets.

When determining and estimating estimated credit losses of a financial asset, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and including forward looking information.

Measurement of expected credit losses

Expected credit losses are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).

Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write off.

### 3(I). Significant accounting policies (continued)

#### g. Employee benefits

##### Short-term employee benefits

Employee benefits payable wholly within 12 months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the relative service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

##### Share-based payment transactions

The grant date fair value of equity settled share-based payment awards granted to employees is recognised as an employee expense, with a corresponding increase in capital contribution from holding company as the expenses are completely born by the holding company with no cross charge. The amount recognised as expense is based on the estimate of the number of awards for which the related service is expected to be met, such that the amount ultimately recognised as an expense is based on the number of awards that do meet the related service conditions at the vesting date. There are no share-based payment awards with non-vesting conditions.

The fair value of the amount payable to employees in respect of Stock Appreciation Rights ('SARs'), which are settled in cash, is recognised as an expense with a corresponding increase in liabilities, over the period during which the employees become unconditionally entitled to payment. The liability is remeasured at each reporting date and at settlement date based on the fair value of the SARs. Any changes in the liability are recognised in profit or loss.

##### Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. The Company makes specified monthly contributions towards Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the statement of profit or loss in the periods during which the related services are rendered by employees.

Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

##### Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method.

Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Company determines the net interest expense on the net defined benefit liability for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability, taking into account any changes in the net defined benefit liability during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in the statement of profit or loss.

### 3(I). Significant accounting policies (continued)

#### h. Provisions (other than for employee benefits) and contingent liabilities

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost. Expected future operating losses are not provided for.

When no reliable estimate can be made, a disclosure is made as a contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

#### Onerous contracts

A contract is considered to be onerous when the expected economic benefits to be derived by the Company from the contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision for an onerous contract is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before such a provision is made, the Company recognises any impairment loss on the assets associated with that contract.

#### i. Revenue

The Company recognises revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. A 5-step approach is used to recognise revenue as below:

Step 1: Identify the contract(s) with a customer

Step 2: Identify the performance obligation in contract

Step 3: Determine the transaction price

Step 4: Allocate the transaction price to the performance obligations in the contract

Step 5: Recognise revenue when (or as) the entity satisfies a performance obligation

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled revenue (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Unearned and deferred revenue ("contract liability") is recognised when there is billings in excess of revenues.

#### Sale of traded products

Revenue is recognised when a customer obtains control of the goods which is mainly upon delivery at the customer premises. Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales such as goods and services tax, etc. For certain contracts that permit the customer to return an item, revenue is recognised to the extent that it is probable that a significant reversal in the amount of cumulative revenue recognised will not occur. As a consequence, for those contracts for which the Company is unable to make a reasonable estimate of return, revenue is recognised sooner than when the return period lapses or a reasonable estimate can be made. A refund liability and an asset for recovery is recognised for these contracts and presented separately in the balance sheet.

Revenue from BB Star membership fees which is included in revenue from services is recognised on time

### 3(I). Significant accounting policies (continued)

#### i. Revenue (Continued)

proportionate basis and on receipt of the amount from the customers, since the membership benefits flow to the customers only on payment of complete fees.

Interest income is recognized on time proportion basis.

#### Advertisement income

The Company derives revenue from advertisements hosted on its mobile based application and website. Revenue from advertisement income is recognized over the period of time.

Recognition of interest income, dividend income or expense

Dividend income is recognized in the statement of profit or loss on the date on which the right to receive payment is established.

Interest income or expense is recognized using the effective interest method.

The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the

financial instrument to:

the gross carrying amount of the financial asset; or  
the amortised cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

j. Income tax

Income tax comprises current and deferred tax. It is recognized in the statement of profit or loss except to the extent that it relates to a business combination or an item recognized directly in equity or in other comprehensive income.

Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. Minimum Alternate Tax (MAT) under the provisions of the Income Tax Act is recognized as current tax in the statement of profit or loss. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

3(I). Significant accounting policies (continued)

j. Income tax (Continued)

ii. Deferred tax (Continued)

Deferred tax is also recognized in respect of carried forward tax losses and tax credits. Deferred tax is not recognized for:

temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction;  
temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Company is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and  
taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent losses, the Company recognizes a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realized. Deferred tax assets – unrecognized or recognized, are reviewed at each reporting date and are recognized/reduced to the extent that it is probable/no longer probable respectively that the related tax benefit will be realized.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

k. Foreign currency transactions

Foreign exchange transactions are recorded using the exchange rates prevailing on the dates of the respective transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rates at the balance sheet date. Gains and losses arising on settlement and restatement of foreign currency denominated monetary assets and liabilities are included in the statement of profit and loss. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at exchange rates when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the date of transition. Exchange differences are recognized in the Statement of Profit and Loss.

### 3. Significant accounting policies (continued)

#### 1. Earnings/(loss) per share

The basic earnings / (loss) per share ('EPS') is computed by dividing the net profit / (loss) after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless issued at a later date. In computing dilutive earning per share, only potential equity shares that are dilutive i.e. which reduces earnings per share or increases loss per share are included.

#### m. Cash flow statement

Cash flows are reported using the indirect method, whereby net profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

#### n. Business combinations (common control business combinations)

Business combinations arising from transfer of interests in entities that are under the control of the shareholder that controls the Company are accounted for as if the acquisition had occurred at the beginning of the earliest comparative presented period or, if later, at the date that the common control was established; for this purpose comparatives are revised.

The assets and liabilities acquired are recognised at their carrying amounts. The identity of the reserves is preserved and they appear in the standalone financial statements of the Company in the same form in which they appeared in the financial statements of the acquired / merged entity. The difference, if any, between the consideration and the amount of share capital of the acquired / merged entity is transferred to capital reserve.

#### 3(II). Recent Indian Accounting Standards (Ind AS)

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 23, 2022, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2022, applicable from April 1st, 2022, as below:

##### Ind AS 103 – Reference to Conceptual Framework

The amendments specify that to qualify for recognition as part of applying the acquisition method, the identifiable assets acquired and liabilities assumed must meet the definitions of assets and liabilities in the Conceptual Framework for Financial Reporting under Indian Accounting Standards (Conceptual Framework) issued by the Institute of Chartered Accountants of India at the acquisition date. These changes do not significantly change the requirements of Ind AS 103. The Company does not expect the amendment to have any significant impact in its financial statements.

##### Ind AS 16 – Proceeds before intended use

The amendments mainly prohibit an entity from deducting from the cost of property, plant and equipment amounts received from selling items produced while the company is preparing the asset for its intended use. Instead, an entity will recognise such sales proceeds and related cost in profit or loss. The Company does not

#### 3(II). Recent Indian Accounting Standards (Ind AS) (continued)

##### Ind AS 16 – Proceeds before intended use (continued)

expect the amendments to have any impact in its recognition of its property, plant and equipment in its financial statements.

##### Ind AS 37 – Onerous Contracts - Costs of Fulfilling a Contract

The amendments specify that the 'cost of fulfilling' a contract comprises the 'costs that relate directly to the contract'. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts. The amendment is essentially a clarification and the Company does not expect the amendment to have any significant impact in its financial statements.

##### Ind AS 109 – Annual Improvements to Ind AS (2021)

The amendment clarifies which fees an entity includes when it applies the '10 percent' test of Ind AS 109 in assessing whether to derecognise a financial liability. The Company does not expect the amendment to have any significant impact in its financial statements.

##### Ind AS 106 – Annual Improvements to Ind AS (2021)

The amendments remove the illustration of the reimbursement of leasehold improvements by the lessor in order to resolve any potential confusion regarding the treatment of lease incentives that might arise because of how lease incentives were described in that illustration. The Company does not expect the amendment to have any significant impact in its financial statements.

## [610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2020 to 31/03/2021</b>
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Textual information (16) [See below]	NA
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (17) [See below]	



## Textual information (16)

### Statement of Ind AS compliance [Text Block]

36	<p>First time adoption of Ind AS</p> <p>Explanation of transition to Ind AS</p> <p>As stated in note 2, these are the Company's first financial statements prepared in accordance with Ind AS. For the year ended 31 March 2021, the Company had prepared its financial statements in accordance with Companies (Accounting Standard) Rules, 2006, notified under Section 133 of the Act and other relevant provisions of the Act (previous GAAP).</p> <p>The accounting policies set out in Note 3 have been applied in preparing these financial statements for the year ended 31 March 2022 including the comparative information for the year ended 31 March 2021 and the opening Ind AS balance sheet on the date of transition, i.e. 1 April 2020.</p> <p>In preparing its</p>
----	--

Ind AS balance sheet as at 1 April 2020 and in presenting the comparative information for the year ended 31 March 2021, the Company has adjusted amounts reported previously in financial statements prepared in accordance with previous GAAP, as explained in note below. This note explains the principal adjustments made by the Company in restating its financial statements prepared in accordance with previous GAAP, and how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows.

Optional exemptions availed and mandatory exceptions

In preparing these financial statements, the Company has applied the below mentioned optional exemptions and mandatory exceptions.

A. Optional exemptions availed

Property, plant and equipment & intangible assets

As per Ind AS 101 an entity may elect to:

- (i) measure an item of property, plant and equipment at the date of transition at its fair value and use that fair value as its deemed cost at that date; or
- (ii) use a previous GAAP revaluation of an item of property, plant and equipment at or before the date of transition as deemed cost at the date of the revaluation, provided the revaluation was, at the date of the revaluation, broadly comparable to:
  - fair value;
  - or cost or depreciated cost under Ind AS adjusted to reflect, for example, changes in a general or specific price index.

The elections under (i) and (ii) above are also available for intangible assets that meets the recognition criteria in Ind AS 38, Intangible Assets, (including reliable measurement of original cost); and criteria in Ind AS 38 for revaluation (including the existence of an active market); or

- (iii) use carrying values of property, plant and equipment and intangible

assets as on the date of transition to Ind AS (which are measured in accordance with previous GAAP and after making adjustments relating to decommissioning liabilities prescribed under Ind AS 101) if there has been no change in its functional currency on the date of transition.

As permitted by Ind AS 101, the Company has elected to continue with the carrying values under previous GAAP for all the items of property, plant and equipment. The same election has been made in respect of intangible assets. The Company has disclosed the net carrying amount of property, plant and equipment and intangible assets as its

deemed cost as at the date of transition.

#### B. Mandatory exceptions

i) Estimates  
As per Ind AS 101, an entity's estimates in accordance with Ind AS at the date of transition to Ind AS at the end of the comparative period presented in the entity's first Ind AS financial statements, as the case may be, should be consistent with estimates made for the same date in accordance with the previous GAAP unless there is objective evidence that those estimates were in error. However, the estimates should be adjusted to reflect any differences in accounting policies.

The Company's estimates under Ind AS are consistent with the above requirement. Key estimates considered in preparation of the financial statements that were not required under previous GAAP are listed below:

- Determination of the discounted value for financial instruments carried at amortized cost

ii) Classification and measurement of financial assets  
Ind AS 101 requires an entity to assess classification of financial assets on the basis of the facts and circumstances existing as on the date of transition. Further the standard permits measurement of financial assets accounted at amortized cost based on facts and circumstances that exist on the date of transition if retrospective application is impracticable.

Accordingly, the Company has determined the classification of financial assets based on facts and circumstances that exist on the date of transition and measurement of the financial assets accounted at amortized cost has been done accordingly.

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the financial  
statements  
for the year  
ended 31  
March 2022

36

First time  
adoption of Ind  
AS (continued)

# Reconciliation of equity

The following reconciliations provides the effect of transition to Ind AS from previous GAAP in accordance with Ind AS 101:  
 1. Equity as at 1 April 2020 and 31 March 2021  
 2. Total comprehensive income for the year ended 31 March 2021

(Amount in INR million)

Particulars	Note	As at 31 March 2021		As at 1 April 2020			
		Previous GAAP*	Adjustment on transition to Ind AS	Ind AS	Previous GAAP*	Adjustment on transition to Ind AS	Ind /
<b>Assets</b>							
<b>Non-current assets</b>							
Property, plant and equipment	897.01	-	897.01	966.32	-	966.32	
Right-of-use assets	e		2,242.65	2,242.65	-	2,229.66	2,22
Capital work in progress		-	-	-	-	-	
Other intangible assets	9.89	-	9.89	11.84	-	11.84	
<b>Financial assets</b>							
(i) Other financial assets	b	292.05	(130.42)	161.63	321.98	(129.60)	

Deferred tax assets(Net)		-	-	-	-	
Other non-current assets	b	78.62	(20.81)	57.81	96.34	(44.94)
Income tax assets(Net)	65.06	-	65.06	11.95	-	11.95
Total non-current assets	1,342.63	2,091.42	3,434.05	1,408.43	2,055.12	3,463.54
Current assets						
Inventories		164.09	-	164.09	501.34	-
Financial assets						
(i) Investments		-	-	-	-	-
(i) Trade receivables	i		0.38	0.38		0.38
(ii) Cash and cash equivalents	81.22	-	81.22	203.87	-	203.87
(iv) Bank balances other than (iii) above	2.68	-	2.68	1.14	-	1.14
(iv) Other financial assets	b,i	64.93	379.17	444.10	56.12	391.40
Other current assets	b,i	931.55	(389.61)	541.94	943.69	(397.68)
Total current assets		1,244.47	(10.06)	1,234.41	1,706.16	(5.90)
Total assets		2,587.08	2,081.37	4,668.45	3,114.59	2,049.22
Equity						
Share capital	c	20.10	(20.00)	0.10	20.10	(20.00)



Other equity	f	(14,451.02)	(147.00)	(14,598.02)	(12,584.41)	(0.57)	(12,584.41)
Total equity		(14,430.92)	(167.00)	(14,597.92)	(12,564.31)	(20.57)	(12,564.31)
Liabilities							
Non-current liabilities							
Financial liabilities							
(i) Borrowings	c	-	-	-	-	55.38	
(ii) Lease liabilities	e	-	2,000.77	2,000.77	-	1,840.13	1,840.13
Provisions	h, e	203.86	(122.33)	81.53	127.58	(56.82)	
Other financial Liabilities	77.24	-	77.24	211.12	-	211.12	
Total non-current liabilities	281.10	1,878.44	2,159.54	338.70	1,838.69	2,177.39	
Current liabilities							
Financial liabilities							
(iii) Trade payables							
- total outstanding dues of micro, small and medium enterprises	32.19		32.19	36.05	-	36.05	
- total outstanding dues of creditors other than micro, small and medium enterprises		15,585.24	(6.52)	15,578.72	14,055.61	(3.94)	14,055.61
(ii) Borrowings	c		65.90	65.90	81.82	(0.00)	

(iv) Other financial liabilities	571.50	-	571.50	286.00	-	286.00
(iii) Lease liabilities	e		310.54	310.54	-	235.03
Provisions		39.51	-	39.51	38.25	-
Other current liabilities	508.47	-	508.47	842.47	-	842.47
Total current liabilities	16,736.91	369.92	17,106.83	15,340.20	231.09	15,571.29
Total liabilities		17,018.01	2,248.36	19,266.37	15,678.91	2,069.78
Total equity and liabilities	2,587.08	2,081.37	4,668.45	3,114.60	2,049.22	5,163.80
		-	-	-	-	-

\* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.

36

First time adoption of Ind AS (continued)

Explanation of transition to Ind AS (continued)

Reconciliation of total comprehensive income for the year ended 31 March 2021

(Amount in INR million)

Particulars	Note	For the year ended 31 March 2021		
			Adjustment on Previous GAAP* transition to Ind AS	Ind AS
Income				
Revenue from operations	i	60,652.25	6.27	60,658.52
Other income	b,i	218.62	14.31	232.93
Total Income		60,870.87	20.58	60,891.45
Expenses				
Purchases of traded goods		53,825.35	-	53,825.35
Changes in inventories of traded goods		337.25	-	337.25
Employee benefits expense	a	2,352.60	14.62	2,367.22
Finance costs	c,e,i	12.06	302.16	314.22
Depreciation and amortization expense	e	284.09	470.85	754.94
Other expenses	e	5,926.13	(605.99)	5,320.14
Total expenses		62,737.48	181.64	62,919.12
Loss before tax		(1,866.61)	(161.05)	(2,027.67)
Exceptional items		-	-	-
Loss before tax		(1,866.61)	(161.05)	(2,027.67)

(1) Current tax	-	-	-
(2) Deferred tax	-	-	-
	-	-	-
Loss for the year	(1,866.61)	(161.05)	(2,027.67)
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Re-measurements of defined benefit liability (asset), net of tax	a	-	14.62
			14.62
Total other comprehensive income for the year, net of income tax	-	14.62	14.62
Total comprehensive loss for the year	(1,866.61)	(146.43)	(2,013.05)

\* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.

#### Notes to the reconciliations

(a) Employee Benefits  
Under previous GAAP, remeasurement gains and losses were recognised in statement profit or loss. Under Ind AS, the remeasurement gains and losses form part of remeasurement of the net defined benefit liability / asset and is recognised in statement of other comprehensive income. The remeasurement gain for the year ended 31 March 2021 was INR 14.62

million which has now been accounted in other comprehensive income.

(b) Other financial assets and other assets - security deposits and Right of Use Assets

Under previous GAAP, Leases are recognised as expenses.

Under Ind AS, all the long term leases are considered for the purpose of recognition of Right of Use Assets and Lease Liability.

Under previous GAAP, interest free lease security deposits are recorded at their transaction value. Under Ind AS, all financial assets are required to be recognised at fair value.

Accordingly, the Company has fair valued these security deposit under Ind AS.

Difference between the fair value and transaction value of the security deposit has been recognised as Right of Use Assets. Consequent to this change, the amount of security deposits as on the transition date decreased by INR 131.56 million (31 March 2021: INR 154.53 million) . The Right of Use Assets increased by INR 130.77 million (31 March 2021: INR 153.73 million). INR 20.58 million has been recognised as interest income on deposits.

Under previous GAAP, advance rent is recognised at transaction value. Advance rent is in the nature of Prepaid rent. Under Ind AS, All the prepaid rent's and accrued rent's relating to long term leases should be recognised as ROU.

Consequent to this change, the amount of Advance rent has been decreased by INR 44.94 million(31 March 2021 : INR 20.81 million). The Right of Use Assets increased by INR 45.73 million (31 March 2021: INR 60.91 million). INR 40.10 million has been recognised as adjustment to the ROU Asset in the financial year 2020-2021.

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the financial  
statements

for the year

ended 31  
March 2022

36

First time adoption of Ind AS  
(continued)

Explanation of transition to Ind  
AS (continued)

Notes to the reconciliations  
(continued)

(c) Financial liabilities - non  
convertible cumulative  
redeemable preference shares

Under the previous GAAP,  
equity share and  
non-convertible redeemable  
cumulative preference shares  
were classified as 'equity'.  
Under Ind AS, preference  
shares are classified as a  
financial liability as there could  
be a possible obligation of the  
Company to settle the liability in  
cash. Thus, the preference  
share capital has been  
reclassified to borrowings and  
disclosed as a financial liability.

On the transition date i.e on 1st  
April 2020, INR 20 million  
(2,00,000 preference shares)  
has been reclassified from  
preference shares into financial  
liability and cumulative interest  
on preference share after  
discounting INR 35.38 million  
has been recognised as  
financial liability, pursuant to the  
terms of the contract of these  
preference shares. During the  
year 2020-21, interest on the  
financial liability has been  
recognised amounting to INR  
10.52 million. Accordingly as on  
31 March, 2021 INR 65.90  
million has been reclassified to  
financial liability after  
accumulation on the interest.

(d) Financial liabilities -  
debentures

Under previous GAAP,

transaction costs incurred on borrowings was charged to statement of profit and loss while under Ind AS, such costs are included in the initial recognition of borrowings and recognised as interest expense using effective interest method over the tenure of the borrowings.

#### (e) Leases

Under previous GAAP, lessee classified a lease as an operating or a finance lease based on whether or not the lease transferred substantially all risk and rewards incidental to the ownership of an asset. Operating lease were expensed in the statement of profit and loss. Pursuant to application of Ind AS - 116, for operating leases other than those for which the Company has opted for short-term or low value exemption, the Company has recorded a right-of-use assets and lease liabilities.

Right-of-use asset is amortised over the lease term or useful life of the leased assets whichever is lower and lease liabilities is subsequently measured at amortised cost and interest expense is recognised. The lease equalisation reserve appearing in the books pursuant to straight-lining of rent was reversed through Right of Use assets on transition to Ind AS. The Company has chosen to opt the modified retrospective approach (i.e., lease liabilities = ROU) and the lease liability is measured at present value of the remaining lease payments as at the date of transition .

Accordingly on adoption of Ind AS - 116, INR 2,229.65 million (31 March 2021 : INR 2753.59 million) recognised as ROU Asset and INR 2075.16 million (31 March 2021: INR 2560.95 million) recognised as lease liabilities. INR 40.10 million has been recognised as adjustment to the ROU Asset. Further, on transition date INR 34.82 million of lease equalisation reserve has been recognised into retained earnings and INR 22.00 million has been recognised into ROU asset. During the year ended March 31, 2021, the Company has recognised INR 300.24 million



as Finance Cost and INR 470.85 million as Depreciation on ROU Asset in the Statement of Profit and loss.

Under previous GAAP, rental expenses included amounts relating to short term, long term leases and rent equalisation expenses. On adoption of IND AS 116, rent expenses relating to long term leases should be considered for calculation of lease liabilities and there is no relevance for rent equalisation expenses to be recognised. Hence, the total amount of rent expense has been reduced by INR 549.07 million pertaining to long term leases rent and by the amount of INR 65.51 million

pertaining to rent equalisation expenses.

(f) Retained earnings  
Adjustments to other equity have been made in accordance with Ind AS. The table below summarises the adjustments made to the various components of other equity on adoption of Ind AS.

Increase/(decrease) in other equity is as follows

(Amount in INR million)

	Notes	As at 31 March 2021	As at 1 April 2020
Fair valuation impact of security deposit	b	20.58	-
Amortization of Right of Use Assets	e	(470.85)	-
Knocking of the Lease Equalisation Reserve balances carried under IGAAP against ROU h	34.82	34.82	
Amortization of Debenture processing charges upto transition date recorded d	0.00	0.00	
Interest expense on lease liabilities	e	(300.24)	-
Rent	e	614.58	0
Interest cumulated on preference shares classified as financial liabilities c	(45.90)	(35.38)	
		(147.00)	(0.57)

(g) Statement of cash flows  
The transition from previous GAAP to Ind AS did not have a material impact on the statement of cash flows.

Previous year figures have

been regrouped/reclassified, where necessary to conform to the current year's classification.

(h) Provisions

Under previous GAAP, lease equalisation amount were recognised into expenses. Lease equalisation reserve is in the nature of accrued rent. After adoption of Ind AS 116, lease equalisation reserve has been recognised into ROU asset and remaining amount after adjusting with ROU asset has been recognised into retained earnings. Consequent to this change, on transition date INR 22.00 million has been recognised into ROU asset and INR 34.82 million has been recognised into retained earnings.

(i) Reclassifications

The company has made reclassifications of certain items while preparing the financial statements under Ind AS for better presentation and IND AS presentation requirement.

Under IGAAP financial statements, secondary sales for the year ended March 31, 2021, amounting to INR 6.27 million were grouped under miscellaneous income. However, while preparing the comparative under INDAS financial statements, the same has been reclassified under Revenue from Operations as other operating income.

Under IGAAP financial statements, Credit card and other receivables amounting to INR 397.68 million (March 31, 2021: INR 390.08 million) were presented under Other Current Assets. However under INDAS financial statements, INR 393.35 million (March 31, 2021: INR 382.70 million) has been regrouped to Other financial Assets, INR 0.38 million (March 31, 2021: INR 0.38 million) to Trade receivables and INR 3.95 million (March 31, 2021: INR

6.52 millions) to Trade payables.

Under IGAAP financial statements, Interest on GST amounting to INR 8.6 million for the year ended March 31, 2021 were grouped under finance cost . However, while preparing the comparative under INDAS financial statements, the same has been regrouped under Other expenses.

## Textual information (17)

### Disclosure of significant accounting policies [Text Block]

#### Corporate information

Innovative Retail Concepts Private Limited (the “Company” or “IRCPL”) is a Company domiciled in India with its registered office at Bangalore, India. The Company has been incorporated under the provisions of the Indian Companies Act. The Company is primarily involved in the business of trading of grocery and other household products.

#### Basis of Preparation

##### a. Statement of compliance

###### i . Indian Accounting Standards adoption

The Company’s financial statements up to and for the year ended 31 March 2021 were prepared in accordance with the Companies (Accounting Standards) Rules, 2006, notified under Section 133 of the Companies Act 2013 (“Act”) and other relevant provisions of the Act.

As these are the Company’s first financial statements prepared in accordance with Indian Accounting Standards (Ind AS), Ind AS 101, First-time Adoption of Indian Accounting Standards has been applied. An explanation of how the transition to Ind AS has affected the previously reported financial position and financial performance of the Company is provided in Note 36.

###### ii . Going Concern

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, (‘the Act’) and other relevant provisions of the Act.

While the Company has registered significant growth in business over the years, it has also incurred significant losses to invest in growth. For the year ended 31 March 2022, the Company has incurred loss of Rs. 8,127.17 million resulting into accumulated losses of Rs. 22,739.81 million as of that date. As per the management’s assessment of going concern, the Company is expected to incur losses (including cash losses) in the foreseeable future. These events or conditions cast significant doubts on the Company’s ability to continue as a going concern.

The Company’s management has considered the above indicators, its current performance, future business plans and future cash flow projections based on which it has carried out an assessment of its going concern assumption. Management has also applied sensitivities to address possible severe scenario and identified a number of mitigating actions within their control that would be implemented to maintain sufficient liquidity if the business is to remain as a going concern. Management believes that the going concern assumption is appropriate. In arriving at this judgment, Management has also considered that the Holding Company has provided a support letter to the Company.

Accordingly, these financial statements have been prepared on a going concern basis and do not include any adjustments relating to recoverability and classification of assets and liabilities that may be necessary if the Company is unable to continue as a going concern. The financial statements were authorized for issue by the Company’s Board of Directors on 29 April 2022

##### b. Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement basis
Certain financial assets & liabilities	Fair value
Employee Stock Option Plan and Stock Appreciation Rights	Fair value
Net defined benefit liability	Present value of defined benefit obligations

#### 2. Basis of preparation (Continued)

##### b. Basis of measurement (Continued)

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

###### c. Functional and presentation currency

These financial statements are presented in INR in millions, which is also the Company’s functional currency.

###### d. Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents within a period of

12 months.

All assets and liabilities are classified into current and non-current.

#### Assets

An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realized within 12 months after the reporting date;
- d) or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

#### Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within 12 months after the reporting date; or
- d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

#### e. Use of estimates and judgements

The preparation of the financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and disclosure of contingent liabilities. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgements in applying accounting

## 2. Basis of Preparation (Continued)

#### e. Use of estimates and judgements (Continued)

policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

**Impairment of financial assets:** The Company assesses on a forward-looking basis, the expected credit losses associated with its assets carried at amortised cost.

**Provisions and contingent liabilities:** The Company estimates the provisions that have present obligations as a result of past events and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates. The Company uses significant judgements to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognized nor disclosed in the financial statements.

**Employee benefits:** The accounting of employee benefit plans in the nature of defined benefit requires the Company to use assumptions. These assumptions have been explained under employee benefits note.

**Leases:** The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgement. The Company uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate. The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Company revises the lease term if there is a change in the non-cancellable period of a lease.

The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics.

**Impact of COV-ID-19 (pandemic):**

The Company has considered the possible effects that may result from COVID-19 on the carrying amounts of financial assets, receivables, inventories, property plant and equipment, intangibles as well as on liabilities accrued and the going concern assumption. In developing the assumptions considering the possible future uncertainties in the economic conditions because of this pandemic, the Company has used internal and external information. Having reviewed the underlying data and based on current estimates, the Company does not expect any material impact on the carrying amount of its assets and liabilities. The Company also does not expect any impact on the classification of its assets and liabilities. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions. The Company has also evaluated the impact of the same on the credit risk, liquidity risk, market risk, and interest risk and does not foresee

any material impact.

#### f. Measurement of fair values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. Significant valuation issues, if any, are reported to the Company's management.

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

#### 2. Basis of Preparation (Continued)

##### f. Measurement of fair values (Continued)

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in measuring fair values is included in the following notes:

Note 32 – Share based payment arrangements; and

Note 34 – Financial instruments

#### 3 (I). Significant Accounting Policies

##### a. Financial instruments

##### Recognition and initial measurement

Trade receivables are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

##### Classification and subsequent measurement

##### Financial assets

On initial recognition, a financial asset is classified as measured at amortised cost, FVOCI or Fair Value Through Profit or Loss (FVTPL).

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and

the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI (designated as FVOCI – equity investment). This election is made on an investment by investment basis.

#### 3(I). Significant Accounting Policies (continued)

##### a. Financial instruments (continued)

##### ii. Classification and subsequent measurement (continued)

##### Financial assets (continued)

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

##### Financial assets: Business model assessment

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

the stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of the assets;

how the performance of the portfolio is evaluated and reported to the Company's management;

the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed; and

the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and interest.

For the purpose of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risks and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers:

contingent events that would change the amount or timing of cash flows;

terms that may adjust the contractual coupon rate, including variable interest rate features;

prepayment and extension features; and

terms that limit the Company's claim to cash flows from specified assets (e.g. non-recourse features)

### 3(I). Significant accounting policies (continued)

#### a. Financial instruments (continued)

##### ii. Classification and subsequent measurement (continued)

#### Financial assets (continued)



## Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in the statement of profit or loss.
Financial assets at amortised cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income and impairment are recognised in the statement of profit or loss. Any gain or loss on derecognition is recognised in the statement of profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in the statement of profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains or losses are recognised in OCI and are not reclassified to the statement of profit or loss.

## Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in the statement of profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense is recognised in the statement of profit or loss. Any gain or loss on derecognition is also recognised in the statement of profit or loss.

### iii. Derecognition

#### Financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

#### Financial liabilities

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in the statement of profit or loss.

### 3(I). Significant accounting policies (continued)

#### Financial instruments (continued)

##### iv Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

#### Property, plant and equipment

##### i. Recognition and measurement

Items of property, plant and equipment, are measured at cost, less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in the statement of profit or loss.

Advance paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of the assets not put to use before such date are disclosed under 'capital work-in-progress'.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

iii. Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the straight-line method, and is generally recognised in the statement of profit or loss.

The useful lives of items of property, plant and equipment for the current and comparative periods are:

Asset	Useful life
Computers and accessories	3 years
Plant and equipment	5 to 15 years
Office equipment	5 Years
Furniture and fixtures	10 years
Leasehold improvement	Useful life or lease term, whichever is shorter
Vehicles	8 years

3(I). Significant accounting policies (continued)

b. Property, plant and equipment (continued)

iii. Depreciation (continued)

Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets, which is different, in certain cases, from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (up to) the date on which asset is ready for use (disposed of).

c. Other intangible assets

Recognition and measurement

Other intangible assets are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses.

Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in the statement of profit or loss as incurred.

Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the straight-line method and is included in depreciation and amortisation in Statement of Profit and Loss.

The estimated useful lives of items of intangible assets for the current and comparative periods are as follows:

Asset	Useful life
Intellectual Property Rights	3 years
Computer Software	3 years

Amortisation method, useful lives and residual values are reviewed at the end of each financial year and adjusted if appropriate.

d. Leases

The Company has applied Ind AS 116 using the modified retrospective approach. The Company at the inception of a contract, assesses whether a contract, is or contains a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Ind AS 116 introduces a single balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. The Company has elected not to recognise right-of-use of assets and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low value assets. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term. Lessor accounting remains similar to the accounting under the previous standard i.e. lessor continues to classify leases as finance or operating lease. This policy is applied to contracts entered into, or changed, on or after 1 April 2020. For contracts entered into before 1 April 2020, the determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the

3(I). Significant accounting policies (continued)

#### d. Leases(Continued)

arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

As a lessee:

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right of use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct cost incurred and an estimate of cost to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life or the end of the lease term. The estimated useful life of the right-of-use assets are determined on the same basis as that of the lease terms of the respective properties. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

The lease payments include fixed payments, variable lease payments, residual value guarantees, exercise price of a purchase option where the Company is reasonably certain to exercise that option and payment of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease. Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments. When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

In the comparative period, leases in which a significant portion of the risks and rewards of ownership was not transferred to the Company as lessee was classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) was charged to profit or loss on a straight-line basis over the period of the lease unless the payments was structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

The Company applies the short-term lease recognition exemption to its short-term leases of buildings (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

As a lessee:

Leases in which the Group does not transfer substantially all the risks and rewards incidental to ownership of an asset is classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease terms. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the Group to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Group's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

3(I). Significant accounting policies (continued)

#### e. Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the weighted average formula, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated selling expenses. The comparison of cost and net realisable value is made on an item-by-item basis.

#### f. Impairment

##### Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss ("ECL") model for measurement and recognition of impairment loss on financial assets measured at amortised cost.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, ECL are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL.

Loss allowances for financial assets measured at amortised cost are deducted from gross carrying amount of the assets.

When determining and estimating estimated credit losses of a financial asset, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and including forward looking information.

Measurement of expected credit losses

Expected credit losses are a probability weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).

Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write off.

### 3(I). Significant accounting policies (continued)

#### g. Employee benefits

##### Short-term employee benefits

Employee benefits payable wholly within 12 months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the relative service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

##### Share-based payment transactions

The grant date fair value of equity settled share-based payment awards granted to employees is recognised as an employee expense, with a corresponding increase in capital contribution from holding company as the expenses are completely born by the holding company with no cross charge. The amount recognised as expense is based on the estimate of the number of awards for which the related service is expected to be met, such that the amount ultimately recognised as an expense is based on the number of awards that do meet the related service conditions at the vesting date. There are no share-based payment awards with non-vesting conditions.

The fair value of the amount payable to employees in respect of Stock Appreciation Rights ('SARs'), which are settled in cash, is recognised as an expense with a corresponding increase in liabilities, over the period during which the employees become unconditionally entitled to payment. The liability is remeasured at each reporting date and at settlement date based on the fair value of the SARs. Any changes in the liability are recognised in profit or loss.

##### Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. The Company makes specified monthly contributions towards Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the statement of profit or loss in the periods during which the related services are rendered by employees.

Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

##### Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method.

Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Company determines the net interest expense on the net defined benefit liability for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability, taking into account any changes in the net defined benefit liability during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in the statement of profit or loss.

### 3(I). Significant accounting policies (continued)

#### h. Provisions (other than for employee benefits) and contingent liabilities

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost. Expected future operating losses are not provided for.

When no reliable estimate can be made, a disclosure is made as a contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

#### Onerous contracts

A contract is considered to be onerous when the expected economic benefits to be derived by the Company from the contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision for an onerous contract is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before such a provision is made, the Company recognises any impairment loss on the assets associated with that contract.

#### i. Revenue

The Company recognises revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. A 5-step approach is used to recognise revenue as below:

Step 1: Identify the contract(s) with a customer

Step 2: Identify the performance obligation in contract

Step 3: Determine the transaction price

Step 4: Allocate the transaction price to the performance obligations in the contract

Step 5: Recognise revenue when (or as) the entity satisfies a performance obligation

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled revenue (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Unearned and deferred revenue ("contract liability") is recognised when there is billings in excess of revenues.

#### Sale of traded products

Revenue is recognised when a customer obtains control of the goods which is mainly upon delivery at the customer premises. Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales such as goods and services tax, etc. For certain contracts that permit the customer to return an item, revenue is recognised to the extent that it is probable that a significant reversal in the amount of cumulative revenue recognised will not occur. As a consequence, for those contracts for which the Company is unable to make a reasonable estimate of return, revenue is recognised sooner than when the return period lapses or a reasonable estimate can be made. A refund liability and an asset for recovery is recognised for these contracts and presented separately in the balance sheet.

Revenue from BB Star membership fees which is included in revenue from services is recognised on time

### 3(I). Significant accounting policies (continued)

#### i. Revenue (Continued)

proportionate basis and on receipt of the amount from the customers, since the membership benefits flow to the customers only on payment of complete fees.

Interest income is recognized on time proportion basis.

#### Advertisement income

The Company derives revenue from advertisements hosted on its mobile based application and website. Revenue from advertisement income is recognized over the period of time.

Recognition of interest income, dividend income or expense

Dividend income is recognized in the statement of profit or loss on the date on which the right to receive payment is established.

Interest income or expense is recognized using the effective interest method.

The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the

financial instrument to:

the gross carrying amount of the financial asset; or  
the amortised cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

#### j. Income tax

Income tax comprises current and deferred tax. It is recognized in the statement of profit or loss except to the extent that it relates to a business combination or an item recognized directly in equity or in other comprehensive income.

##### Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. Minimum Alternate Tax (MAT) under the provisions of the Income Tax Act is recognized as current tax in the statement of profit or loss. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

##### Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

3(I). Significant accounting policies (continued)

#### j. Income tax (Continued)

##### ii. Deferred tax (Continued)

Deferred tax is also recognized in respect of carried forward tax losses and tax credits. Deferred tax is not recognized for:

temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction;  
temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Company is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and  
taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent losses, the Company recognizes a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realized. Deferred tax assets – unrecognized or recognized, are reviewed at each reporting date and are recognized/reduced to the extent that it is probable/no longer probable respectively that the related tax benefit will be realized.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

#### k. Foreign currency transactions

Foreign exchange transactions are recorded using the exchange rates prevailing on the dates of the respective transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rates at the balance sheet date. Gains and losses arising on settlement and restatement of foreign currency denominated monetary assets and liabilities are included in the statement of profit and loss. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at exchange rates when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the date of transition. Exchange differences are recognized in the Statement of Profit and Loss.

### 3. Significant accounting policies (continued)

#### 1. Earnings/(loss) per share

The basic earnings / (loss) per share ('EPS') is computed by dividing the net profit / (loss) after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless issued at a later date. In computing dilutive earning per share, only potential equity shares that are dilutive i.e. which reduces earnings per share or increases loss per share are included.

#### m. Cash flow statement

Cash flows are reported using the indirect method, whereby net profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

#### n. Business combinations (common control business combinations)

Business combinations arising from transfer of interests in entities that are under the control of the shareholder that controls the Company are accounted for as if the acquisition had occurred at the beginning of the earliest comparative presented period or, if later, at the date that the common control was established; for this purpose comparatives are revised.

The assets and liabilities acquired are recognised at their carrying amounts. The identity of the reserves is preserved and they appear in the standalone financial statements of the Company in the same form in which they appeared in the financial statements of the acquired / merged entity. The difference, if any, between the consideration and the amount of share capital of the acquired / merged entity is transferred to capital reserve.

#### 3(II). Recent Indian Accounting Standards (Ind AS)

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 23, 2022, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2022, applicable from April 1st, 2022, as below:

##### Ind AS 103 – Reference to Conceptual Framework

The amendments specify that to qualify for recognition as part of applying the acquisition method, the identifiable assets acquired and liabilities assumed must meet the definitions of assets and liabilities in the Conceptual Framework for Financial Reporting under Indian Accounting Standards (Conceptual Framework) issued by the Institute of Chartered Accountants of India at the acquisition date. These changes do not significantly change the requirements of Ind AS 103. The Company does not expect the amendment to have any significant impact in its financial statements.

##### Ind AS 16 – Proceeds before intended use

The amendments mainly prohibit an entity from deducting from the cost of property, plant and equipment amounts received from selling items produced while the company is preparing the asset for its intended use. Instead, an entity will recognise such sales proceeds and related cost in profit or loss. The Company does not

#### 3(II). Recent Indian Accounting Standards (Ind AS) (continued)

##### Ind AS 16 – Proceeds before intended use (continued)

expect the amendments to have any impact in its recognition of its property, plant and equipment in its financial statements.

##### Ind AS 37 – Onerous Contracts - Costs of Fulfilling a Contract

The amendments specify that the 'cost of fulfilling' a contract comprises the 'costs that relate directly to the contract'. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts. The amendment is essentially a clarification and the Company does not expect the amendment to have any significant impact in its financial statements.

##### Ind AS 109 – Annual Improvements to Ind AS (2021)

The amendment clarifies which fees an entity includes when it applies the '10 percent' test of Ind AS 109 in assessing whether to derecognise a financial liability. The Company does not expect the amendment to have any significant impact in its financial statements.

##### Ind AS 106 – Annual Improvements to Ind AS (2021)

The amendments remove the illustration of the reimbursement of leasehold improvements by the lessor in order to resolve any potential confusion regarding the treatment of lease incentives that might arise because of how lease incentives were described in that illustration. The Company does not expect the amendment to have any significant impact in its financial statements.



## [610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2020 to 31/03/2021</b>
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No

# [400600] Notes - Property, plant and equipment

Disclosure of detailed information about property, plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	7,390.81	745.89		7,390.81
Acquisitions through business combinations, property, plant and equipment	3,389.45	0		3,389.45
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-2,006.2	-748.85		
Depreciation recognised as part of cost of other assets	0	0		
Total Depreciation property plant and equipment	-2,006.2	-748.85		
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		0
Increase (decrease) through other changes, property, plant and equipment	-1,895.83	0		-67.09
Total increase (decrease) through transfers and other changes, property, plant and equipment	-1,895.83	0		-67.09
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	127.33	53.38		178.49
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	127.33	53.38		178.49

Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	6,750.9	-56.34		10,534.68
Property, plant and equipment at end of period	9,890.54	3,139.64	3,195.98	14,409.9

Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	745.89			
Acquisitions through business combinations, property, plant and equipment	0			
Increase (decrease) through net exchange differences, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			2,006.2	748.85
Depreciation recognised as part of cost of other assets			0	0
Total Depreciation property plant and equipment			2,006.2	748.85
Impairment loss recognised in profit or loss, property, plant and equipment			0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment			0	0
Revaluation increase (decrease), property, plant and equipment	0			
Impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0			
Increase (decrease) through other changes, property, plant and equipment	0		1,828.74	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		1,828.74	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	66.65		51.16	13.27
Retirements, property, plant and equipment	0			
Total disposals and retirements, property, plant and equipment	66.65		51.16	13.27
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	679.24		3,783.78	735.58
Property, plant and equipment at end of period	3,875.22	3,195.98	4,519.36	735.58

**Disclosure of detailed information about property, plant and equipment [Table]**

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	Plant and equipment [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		697.34	76.21	
Acquisitions through business combinations, property, plant and equipment		1,447.85	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-393.96	-47.65	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		-393.96	-47.65	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		-696.33	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-696.33	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		5.97	4.86	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		5.97	4.86	

Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		1,048.93	23.7	
Property, plant and equipment at end of period	0	1,390.03	341.1	317.4

**Disclosure of detailed information about property, plant and equipment [Table]**

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	697.34	76.21		
Acquisitions through business combinations, property, plant and equipment	1,447.85	0		
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				393.96
Depreciation recognised as part of cost of other assets				0
Total Depreciation property plant and equipment				393.96
Impairment loss recognised in profit or loss, property, plant and equipment				0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment				0
Revaluation increase (decrease), property, plant and equipment	0	0		
Impairment loss recognised in other comprehensive income, property, plant and equipment				0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		
Increase (decrease) through other changes, property, plant and equipment	0	0		696.33
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		696.33
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	21.25	4.86		15.28
Retirements, property, plant and equipment	0	0		
Total disposals and retirements, property, plant and equipment	21.25	4.86		15.28
Decrease through classified as held for sale, property, plant and equipment	0	0		0



Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	2,123.94	71.35		1,075.01
Property, plant and equipment at end of period	2,512.69	388.75	317.4	1,122.66

Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]		Other plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			697.34	76.21
Acquisitions through business combinations, property, plant and equipment			1,447.85	0
Increase (decrease) through net exchange differences, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	47.65		-393.96	-47.65
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	47.65		-393.96	-47.65
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment			0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment			0	0
Increase (decrease) through other changes, property, plant and equipment	0		-696.33	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		-696.33	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		5.97	4.86
Retirements, property, plant and equipment			0	0
Total disposals and retirements, property, plant and equipment	0		5.97	4.86
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	47.65		1,048.93	23.7
Property, plant and equipment at end of period	47.65	0	1,390.03	341.1

**Disclosure of detailed information about property, plant and equipment [Table]**

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		697.34	76.21	
Acquisitions through business combinations, property, plant and equipment		1,447.85	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		21.25	4.86	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		21.25	4.86	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		2,123.94	71.35	
Property, plant and equipment at end of period	317.4	2,512.69	388.75	317.4

**Disclosure of detailed information about property, plant and equipment [Table]**

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			Furniture and fixtures [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				447.17
Acquisitions through business combinations, property, plant and equipment				928.97
Increase (decrease) through net exchange differences, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	393.96	47.65		-138.98
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	393.96	47.65		-138.98
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment				0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment				0
Increase (decrease) through other changes, property, plant and equipment	696.33	0		-263.76
Total increase (decrease) through transfers and other changes, property, plant and equipment	696.33	0		-263.76
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	15.28	0		10.7
Retirements, property, plant and equipment				0
Total disposals and retirements, property, plant and equipment	15.28	0		10.7
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	1,075.01	47.65		962.7
Property, plant and equipment at end of period	1,122.66	47.65	0	1,235.29

Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	40.5		447.17	40.5
Acquisitions through business combinations, property, plant and equipment	0		928.97	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-32.58			
Depreciation recognised as part of cost of other assets	0			
Total Depreciation property plant and equipment	-32.58			
Impairment loss recognised in profit or loss, property, plant and equipment	0			
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0			
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0		0	0
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	2.52		12.56	4.25
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	2.52		12.56	4.25
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	5.4		1,363.58	36.25
Property, plant and equipment at end of period	272.59	267.19	1,667.02	303.44

**Disclosure of detailed information about property, plant and equipment [Table]**

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		138.98	32.58	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		138.98	32.58	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		263.76	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		263.76	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		1.86	1.73	
Total disposals and retirements, property, plant and equipment		1.86	1.73	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		400.88	30.85	
Property, plant and equipment at end of period	267.19	431.73	30.85	0

Disclosure of detailed information about property, plant and equipment [Table]

..(10)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1.26	0		1.26
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-0.14	0		
Depreciation recognised as part of cost of other assets	0	0		
Total Depreciation property plant and equipment	-0.14	0		
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		0
Increase (decrease) through other changes, property, plant and equipment	-0.9	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	-0.9	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0



Total increase (decrease) in property, plant and equipment	0.22	0		1.26
Property, plant and equipment at end of period	0.22	0	0	1.26

**Disclosure of detailed information about property, plant and equipment [Table]**

..(11)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0			
Acquisitions through business combinations, property, plant and equipment	0			
Increase (decrease) through net exchange differences, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			0.14	0
Depreciation recognised as part of cost of other assets			0	0
Total Depreciation property plant and equipment			0.14	0
Impairment loss recognised in profit or loss, property, plant and equipment			0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment			0	0
Revaluation increase (decrease), property, plant and equipment	0			
Impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0			
Increase (decrease) through other changes, property, plant and equipment	0		0.9	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0.9	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Retirements, property, plant and equipment	0			
Total disposals and retirements, property, plant and equipment	0		0	0
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	0		1.04	0
Property, plant and equipment at end of period	0	0	1.04	0

Disclosure of detailed information about property, plant and equipment [Table]

..(12)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]	Motor vehicles [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		1.26	0	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-0.14	0	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		-0.14	0	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		-0.9	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-0.9	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Decrease through classified as held for sale, property, plant and equipment		0	0	

Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0.22	0	
Property, plant and equipment at end of period	0	0.22	0	0

**Disclosure of detailed information about property, plant and equipment [Table]**

..(13)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1.26	0		
Acquisitions through business combinations, property, plant and equipment	0	0		
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				0.14
Depreciation recognised as part of cost of other assets				0
Total Depreciation property plant and equipment				0.14
Impairment loss recognised in profit or loss, property, plant and equipment				0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment				0
Revaluation increase (decrease), property, plant and equipment	0	0		
Impairment loss recognised in other comprehensive income, property, plant and equipment				0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		
Increase (decrease) through other changes, property, plant and equipment	0	0		0.9
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0.9
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Retirements, property, plant and equipment	0	0		
Total disposals and retirements, property, plant and equipment	0	0		0
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	1.26	0		1.04
Property, plant and equipment at end of period	1.26	0	0	1.04

Disclosure of detailed information about property, plant and equipment [Table]

..(14)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]		Office equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			307.61	32.69
Acquisitions through business combinations, property, plant and equipment			0	0
Increase (decrease) through net exchange differences, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0		-56.63	-21.97
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	0		-56.63	-21.97
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment			0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment			0	0
Increase (decrease) through other changes, property, plant and equipment	0		-149.21	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		-149.21	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		1.47	1.82
Retirements, property, plant and equipment			0	0
Total disposals and retirements, property, plant and equipment	0		1.47	1.82
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0



Total increase (decrease) in property, plant and equipment	0		100.3	8.9
Property, plant and equipment at end of period	0	0	171.44	71.14

**Disclosure of detailed information about property, plant and equipment [Table]**

..(15)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		307.61	32.69	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		2.63	5.03	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		2.63	5.03	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		304.98	27.66	
Property, plant and equipment at end of period	62.24	394.88	89.9	62.24

Disclosure of detailed information about property, plant and equipment [Table]

..(16)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			Computer equipments [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				290.61
Acquisitions through business combinations, property, plant and equipment				364.41
Increase (decrease) through net exchange differences, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	56.63	21.97		-143.16
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	56.63	21.97		-143.16
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment				0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment				0
Increase (decrease) through other changes, property, plant and equipment	149.21	0		-281.88
Total increase (decrease) through transfers and other changes, property, plant and equipment	149.21	0		-281.88
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	1.16	3.21		0.58
Retirements, property, plant and equipment				0
Total disposals and retirements, property, plant and equipment	1.16	3.21		0.58
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	204.68	18.76		229.4
Property, plant and equipment at end of period	223.44	18.76	0	315.29

**Disclosure of detailed information about property, plant and equipment [Table]**

..(17)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	34.34		290.61	34.34
Acquisitions through business combinations, property, plant and equipment	0		364.41	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-62.32			
Depreciation recognised as part of cost of other assets	0			
Total Depreciation property plant and equipment	-62.32			
Impairment loss recognised in profit or loss, property, plant and equipment	0			
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0			
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0		0	0
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.62		2.07	3.14
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0.62		2.07	3.14
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	-28.6		652.95	31.2
Property, plant and equipment at end of period	85.89	114.49	798.64	145.69

**Disclosure of detailed information about property, plant and equipment [Table]**

..(18)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		143.16	62.32	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		143.16	62.32	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		281.88	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		281.88	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		1.49	2.52	
Total disposals and retirements, property, plant and equipment		1.49	2.52	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		423.55	59.8	
Property, plant and equipment at end of period	114.49	483.35	59.8	0

**Disclosure of detailed information about property, plant and equipment [Table]**

..(19)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	125.19	38.22		125.19
Acquisitions through business combinations, property, plant and equipment	648.22	0		648.22
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-210.83	-113.48		
Depreciation recognised as part of cost of other assets	0	0		
Total Depreciation property plant and equipment	-210.83	-113.48		
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		0
Increase (decrease) through other changes, property, plant and equipment	-436.66	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	-436.66	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	3.78	3.47		16.77
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	3.78	3.47		16.77
Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0

Total increase (decrease) in property, plant and equipment	122.14	-78.73		756.64
Property, plant and equipment at end of period	248.41	126.27	205	990.58

**Disclosure of detailed information about property, plant and equipment [Table]**

..(20)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	38.22			
Acquisitions through business combinations, property, plant and equipment	0			
Increase (decrease) through net exchange differences, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			210.83	113.48
Depreciation recognised as part of cost of other assets			0	0
Total Depreciation property plant and equipment			210.83	113.48
Impairment loss recognised in profit or loss, property, plant and equipment			0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment			0	0
Revaluation increase (decrease), property, plant and equipment	0			
Impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0			
Increase (decrease) through other changes, property, plant and equipment	0		436.66	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		436.66	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	9.28		12.99	5.81
Retirements, property, plant and equipment	0			
Total disposals and retirements, property, plant and equipment	9.28		12.99	5.81
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0



Total increase (decrease) in property, plant and equipment	28.94		634.5	107.67
Property, plant and equipment at end of period	233.94	205	742.17	107.67

**Disclosure of detailed information about property, plant and equipment [Table]**

..(21)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]	Other property, plant and equipment [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		5,521.63	523.93	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-1,062.5	-470.85	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		-1,062.5	-470.85	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		-67.09	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-67.09	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		104.83	40.09	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		104.83	40.09	

Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		4,287.21	12.99	
Property, plant and equipment at end of period	0	6,529.86	2,242.65	2,229.66

Disclosure of detailed information about property, plant and equipment [Table]

..(22)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	5,521.63	523.93		
Acquisitions through business combinations, property, plant and equipment	0	0		
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				1,062.5
Depreciation recognised as part of cost of other assets				0
Total Depreciation property plant and equipment				1,062.5
Impairment loss recognised in profit or loss, property, plant and equipment				0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment				0
Revaluation increase (decrease), property, plant and equipment	0	0		
Impairment loss recognised in other comprehensive income, property, plant and equipment				0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		
Increase (decrease) through other changes, property, plant and equipment	-67.09	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	-67.09	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	123.21	40.09		18.38
Retirements, property, plant and equipment	0	0		
Total disposals and retirements, property, plant and equipment	123.21	40.09		18.38
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	5,331.33	483.84		1,044.12
Property, plant and equipment at end of period	8,044.83	2,713.5	2,229.66	1,514.97

**Disclosure of detailed information about property, plant and equipment [Table]**
**..(23)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]		Other property, plant and equipment, others [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others			Right-of-use assets	Owned assets [Member]
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			5,521.63	523.93
Acquisitions through business combinations, property, plant and equipment			0	0
Increase (decrease) through net exchange differences, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	470.85		-1,062.5	-470.85
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	470.85		-1,062.5	-470.85
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment			0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment			0	0
Increase (decrease) through other changes, property, plant and equipment	0		-67.09	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		-67.09	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		104.83	40.09
Retirements, property, plant and equipment			0	0
Total disposals and retirements, property, plant and equipment	0		104.83	40.09
Decrease through classified as held for sale, property, plant and equipment	0		0	0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	
Total increase (decrease) in property, plant and equipment	470.85	4,287.21	12.99	
Property, plant and equipment at end of period	470.85	0	6,529.86	2,242.65

**Disclosure of detailed information about property, plant and equipment [Table]**

..(24)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others		Right-of-use assets	Owned assets [Member]	
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		5,521.63	523.93	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		-67.09	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-67.09	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		123.21	40.09	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		123.21	40.09	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		5,331.33	483.84	
Property, plant and equipment at end of period	2,229.66	8,044.83	2,713.5	2,229.66

**Disclosure of detailed information about property, plant and equipment [Table]**

..(25)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]			
Disclosure of detailed information about property, plant and equipment [Line items]			
Nature of other property plant and equipment others	Right-of-use assets	Owned assets [Member]	
Reconciliation of changes in property, plant and equipment [Abstract]			
Changes in property, plant and equipment [Abstract]			
Depreciation, property, plant and equipment [Abstract]			
Depreciation recognised in profit or loss	1,062.5	470.85	
Depreciation recognised as part of cost of other assets	0	0	
Total Depreciation property plant and equipment	1,062.5	470.85	
Impairment loss recognised in profit or loss, property, plant and equipment	0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]			
Increase (decrease) through other changes, property, plant and equipment	0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	
Disposals and retirements, property, plant and equipment [Abstract]			
Disposals, property, plant and equipment	18.38	0	
Total disposals and retirements, property, plant and equipment	18.38	0	
Decrease through classified as held for sale, property, plant and equipment	0	0	
Decrease through loss of control of subsidiary, property, plant and equipment	0	0	
Total increase (decrease) in property, plant and equipment	1,044.12	470.85	
Property, plant and equipment at end of period	1,514.97	470.85	0

**Disclosure of additional information about property plant and equipment [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]		Plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment				
Useful lives or depreciation rates, property, plant and equipment				
Whether property, plant and equipment are stated at revalued amount			No	No



**Disclosure of additional information about property plant and equipment [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]		Furniture and fixtures [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Plant and equipment	Plant and equipment	Furniture and fixtures	Furniture and fixtures
Useful lives or depreciation rates, property, plant and equipment	5 to 15 years	5 to 15 years	10 years	10 years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]		Motor vehicles [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment			Vehicles	Vehicles
Useful lives or depreciation rates, property, plant and equipment			8 years	8 years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]		Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Office equipment	Office equipment	Computers and accessories	Computers and accessories
Useful lives or depreciation rates, property, plant and equipment	5 Years	5 Years	3 years	3 years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

**Disclosure of additional information about property plant and equipment [Table]**

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]	
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional information about property plant and equipment [Abstract]		
Disclosure of additional information about property plant and equipment [Line items]		
Depreciation method, property, plant and equipment	Leasehold improvement	Leasehold improvement
Useful lives or depreciation rates, property, plant and equipment	Useful life or lease term, whichever is shorter	Useful life or lease term, whichever is shorter
Whether property, plant and equipment are stated at revalued amount	No	No

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2021 to 31/03/2022</b>
Disclosure of property, plant and equipment [TextBlock]	Textual information (18) [See below]
Disclosure of detailed information about property, plant and equipment [TextBlock]	

## Textual information (18)

### Disclosure of property, plant and equipment [Text Block]

Particulars	Computers and accessories	Plant and machinery	Office equipment	Furniture and fixtures	Leasehold improvement	Vehicles	Total
Deemed cost (Gross Block)							
Balance as on 01 April 2020	114.49	317.40	62.24	267.19	205.00	-	966.32
Additions	34.34	76.21	32.69	40.50	38.22	-	221.96
Disposals	(3.14)	(4.86)	(5.03)	(4.25)	(9.28)		(26.56)
Balance as on 31 March 2021	145.69	388.75	89.90	303.44	233.94	-	1,161.72
Additions from Supermarket Grocery Supplies Pvt Ltd under slump sale*	364.41	1,447.85	223.07	928.97	648.22	1.26	3,613.78
Additions	290.61	697.34	84.54	447.17	125.19	-	1,644.85
Disposals	(2.07)	(21.25)	(2.63)	(12.56)	(16.77)	-	(55.28)
Balance as on 31 March 2022	798.64	2,512.69	394.88	1,667.02	990.58	1.26	6,365.07
(Amount in INR million)							
Particulars	Computers and accessories	Plant and machinery	Office equipment	Furniture and fixtures	Leasehold improvement	Vehicles	Total
Accumulated depreciation							
Balance as on 01 April 2020	-	-	-	-	-	-	-

Depreciation for the year	62.32	47.65	21.97	32.58	113.48	-	278.00
Accumulated depreciation on disposals	(2.52)	-	(3.21)	(1.73)	(5.81)	-	(13.27)
Balance as on 31 March 2021	59.80	47.65	18.76	30.85	107.67	-	264.73
Additions from Supermarket Grocery Supplies Private Limited under slump sale*	281.88	696.33	149.21	263.76	436.66	0.90	1,828.74
Depreciation for the year	143.16	393.96	56.63	138.98	210.83	0.14	943.70
Accumulated depreciation on disposals	(1.49)	(15.28)	(1.16)	(1.86)	(12.99)	-	(32.78)
Balance as on 31 March 2022	483.35	1,122.66	223.44	431.73	742.17	1.04	3,004.39
							(Amount in INR million)
Carrying amount, net	Computers and accessories	Plant and machinery	Office equipment	Furniture and fixtures	Leasehold improvement	Vehicles	Total
As on 01 April 2020	114.49	317.40	62.24	267.19	205.00	-	966.32
As on 31 March 2021	85.89	341.10	71.14	272.59	126.27	-	896.99
As on 31 March 2022	315.29	1,390.03	171.44	1,235.29	248.41	0.22	3,360.68

### [612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

### [400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of investment property [TextBlock]		
Total direct operating expense from investment property	0	0
Rental income from investment property, net of direct operating expense	0	0
Depreciation method, investment property, cost model	NA	NA
Useful lives or depreciation rates, investment property, cost model	NA	NA

### [400900] Notes - Other intangible assets

Disclosure of additional information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]		Other intellectual property rights [Member]
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]		Internally generated intangible assets [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022
Disclosure of additional information about other intangible assets [Abstract]			
Disclosure of additional information about other intangible assets [Line items]			
Amortisation method, other intangible assets	Other intangible assets are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses	Other intangible assets are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses	Other intangible assets are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses
Useful lives or amortisation rates, other intangible assets	3 years	3 years	3 years
Whether other intangible assets are stated at revalued amount	No	No	No

Disclosure of detailed information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		0
Acquisitions through business combinations	0	0		0
Increase (decrease) through net exchange differences	0	0		0
Amortisation other intangible assets	-37.45	-6.09		
Impairment loss recognised in profit or loss	0	0		
Reversal of impairment loss recognised in profit or loss	0	0		
Revaluation increase (decrease), other intangible assets	0	0		0
Impairment loss recognised in other comprehensive income, other intangible assets	0	0		
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0	0		
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0	0		0
Increase (decrease) through other changes	88.64	4.15		284.08
Total increase (decrease) through transfers and other changes, Other intangible assets	88.64	4.15		284.08
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Retirements	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Decrease through classified as held for sale	0	0		0
Decrease through loss of control of subsidiary	0	0		0
Total increase (decrease) in Other intangible assets	51.19	-1.94		284.08
Other intangible assets at end of period	61.09	9.9	11.84	300.07

Disclosure of detailed information about other intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0			
Acquisitions through business combinations	0			
Increase (decrease) through net exchange differences	0			
Amortisation other intangible assets			37.45	6.09
Impairment loss recognised in profit or loss			0	0
Reversal of impairment loss recognised in profit or loss			0	0
Revaluation increase (decrease), other intangible assets	0			
Impairment loss recognised in other comprehensive income, other intangible assets			0	0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets			0	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0			
Increase (decrease) through other changes	4.15		195.44	0
Total increase (decrease) through transfers and other changes, Other intangible assets	4.15		195.44	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Retirements	0			
Total Disposals and retirements, Other intangible assets	0		0	0
Decrease through classified as held for sale	0		0	0
Decrease through loss of control of subsidiary	0		0	0
Total increase (decrease) in Other intangible assets	4.15		232.89	6.09
Other intangible assets at end of period	15.99	11.84	238.98	6.09

**Disclosure of detailed information about other intangible assets [Table]**
**..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	Computer software [Member]		
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	Internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Acquisitions through business combinations		0	0	
Increase (decrease) through net exchange differences		0	0	
Amortisation other intangible assets		-25.31	-6.09	
Impairment loss recognised in profit or loss		0	0	
Reversal of impairment loss recognised in profit or loss		0	0	
Revaluation increase (decrease), other intangible assets		0	0	
Impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Reversal of impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets		0	0	
Increase (decrease) through other changes		75.85	4.15	
Total increase (decrease) through transfers and other changes, Other intangible assets		75.85	4.15	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Retirements		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Decrease through classified as held for sale		0	0	
Decrease through loss of control of subsidiary		0	0	
Total increase (decrease) in Other intangible assets		50.54	-1.94	
Other intangible assets at end of period	0	60.44	9.9	11.84



Disclosure of detailed information about other intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		
Acquisitions through business combinations	0	0		
Increase (decrease) through net exchange differences	0	0		
Amortisation other intangible assets				25.31
Impairment loss recognised in profit or loss				0
Reversal of impairment loss recognised in profit or loss				0
Revaluation increase (decrease), other intangible assets	0	0		
Impairment loss recognised in other comprehensive income, other intangible assets				0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets				0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0	0		
Increase (decrease) through other changes	176.96	4.15		101.11
Total increase (decrease) through transfers and other changes, Other intangible assets	176.96	4.15		101.11
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Retirements	0	0		
Total Disposals and retirements, Other intangible assets	0	0		0
Decrease through classified as held for sale	0	0		0
Decrease through loss of control of subsidiary	0	0		0
Total increase (decrease) in Other intangible assets	176.96	4.15		126.42
Other intangible assets at end of period	192.95	15.99	11.84	132.51

Disclosure of detailed information about other intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]		Copyrights, patents and other operating rights [Member]	
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]		Internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			0	0
Acquisitions through business combinations			0	0
Increase (decrease) through net exchange differences			0	0
Amortisation other intangible assets	6.09		-12.14	0
Impairment loss recognised in profit or loss	0		0	0
Reversal of impairment loss recognised in profit or loss	0		0	0
Revaluation increase (decrease), other intangible assets			0	0
Impairment loss recognised in other comprehensive income, other intangible assets	0		0	0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0		0	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets			0	0
Increase (decrease) through other changes	0		12.79	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0		12.79	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Retirements			0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Decrease through classified as held for sale	0		0	0
Decrease through loss of control of subsidiary	0		0	0
Total increase (decrease) in Other intangible assets	6.09		0.65	0
Other intangible assets at end of period	6.09	0	0.65	0

**Disclosure of detailed information about other intangible assets [Table]**

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Copyrights, patents and other operating rights [Member]			
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Acquisitions through business combinations		0	0	
Increase (decrease) through net exchange differences		0	0	
Revaluation increase (decrease), other intangible assets		0	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets		0	0	
Increase (decrease) through other changes		107.12	0	
Total increase (decrease) through transfers and other changes, Other intangible assets		107.12	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Retirements		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Decrease through classified as held for sale		0	0	
Decrease through loss of control of subsidiary		0	0	
Total increase (decrease) in Other intangible assets		107.12	0	
Other intangible assets at end of period	0	107.12	0	0

Disclosure of detailed information about other intangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Copyrights, patents and other operating rights [Member]			Other intellectual property rights [Member]
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]			Internally generated intangible assets [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]			Carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations				0
Acquisitions through business combinations				0
Increase (decrease) through net exchange differences				0
Amortisation other intangible assets	12.14	0		-12.14
Impairment loss recognised in profit or loss	0	0		0
Reversal of impairment loss recognised in profit or loss	0	0		0
Revaluation increase (decrease), other intangible assets				0
Impairment loss recognised in other comprehensive income, other intangible assets	0	0		0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0	0		0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets				0
Increase (decrease) through other changes	94.33	0		12.79
Total increase (decrease) through transfers and other changes, Other intangible assets	94.33	0		12.79
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Retirements				0
Total Disposals and retirements, Other intangible assets	0	0		0
Decrease through classified as held for sale	0	0		0
Decrease through loss of control of subsidiary	0	0		0
Total increase (decrease) in Other intangible assets	106.47	0		0.65
Other intangible assets at end of period	106.47	0	0	0.65

**Disclosure of detailed information about other intangible assets [Table]**

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Other intellectual property rights [Member]			
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0		0	0
Acquisitions through business combinations	0		0	0
Increase (decrease) through net exchange differences	0		0	0
Amortisation other intangible assets	0			
Impairment loss recognised in profit or loss	0			
Reversal of impairment loss recognised in profit or loss	0			
Revaluation increase (decrease), other intangible assets	0		0	0
Impairment loss recognised in other comprehensive income, other intangible assets	0			
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0			
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0		0	0
Increase (decrease) through other changes	0		107.12	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0		107.12	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Retirements	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Decrease through classified as held for sale	0		0	0
Decrease through loss of control of subsidiary	0		0	0
Total increase (decrease) in Other intangible assets	0		107.12	0
Other intangible assets at end of period	0	0	107.12	0

**Disclosure of detailed information about other intangible assets [Table]**

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Other intellectual property rights [Member]			
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets		12.14	0	
Impairment loss recognised in profit or loss		0	0	
Reversal of impairment loss recognised in profit or loss		0	0	
Impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Reversal of impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes		94.33	0	
Total increase (decrease) through transfers and other changes, Other intangible assets		94.33	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Decrease through classified as held for sale		0	0	
Decrease through loss of control of subsidiary		0	0	
Total increase (decrease) in Other intangible assets		106.47	0	
Other intangible assets at end of period	0	106.47	0	0

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of other intangible assets [TextBlock]	Textual information (19) [See below]	
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

## Textual information (19)

## Disclosure of other intangible assets [Text Block]

Particulars	Computer Software	Intellectual Property Rights	Total
Deemed cost (Gross Block)			
Balance as at 01 April 2020	11.84	-	11.84
Additions	4.15	-	4.15
Disposals	(0.00)	-	(0.00)
Balance as at 31 March 2021	15.99	-	15.99
Additions from Supermarket Grocery Supplies Pvt Ltd under slump sale*	125.17	107.12	232.29
Additions	51.79	-	51.79
Balance as at 31 March 2022	192.95	107.12	300.07
	(Amount in INR million)		
Particulars	Computer Software	Intellectual Property Rights	Total
Accumulated depreciation			
Balance as at 01 April 2020	-	-	-
Amortisation for the year	6.09	-	6.09
Balance as at 31 March 2021	6.09	-	6.09

Additions from Supermarket Grocery Supplies Pvt Ltd under slump sale*	101.11	94.33	195.44
Amortisation for the year	25.31	12.14	37.45
Balance as at 31 March 2022	132.51	106.47	238.98
(Amount in INR million)			
Carrying amount, net	Computer Software	Intellectual Property Rights	Total
As at 01 April 2020	11.84	-	11.84
As at 31 March 2021	9.90	-	9.90
As at 31 March 2022	60.44	0.65	61.09

#### [401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	NA	NA
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	NA	NA

#### [611100] Notes - Financial instruments

##### Disclosure of financial liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]	
Categories of financial liabilities [Axis]	Financial liabilities at amortised cost, category [Member]	
	31/03/2022	31/03/2021
Disclosure of financial liabilities [Abstract]		
Disclosure of financial liabilities [Line items]		
Financial liabilities	(A) 18,475.36	(B) 18,636.87
Financial liabilities, at fair value	0	0



# Footnotes

(A)

Measured at amortised cost	
Borrowings	1,000.00
Trade payables	7,462.62
Other financial liabilities	3,194.75
Lease Liability	6,817.99
Total financial liabilities	18,475.36

(B)

Measured at amortised cost	
Borrowings	65.90
Trade payables	15,610.91
Other financial liabilities	648.75
Lease Liability	2,311.31
Total financial liabilities	18,636.87

## Disclosure of financial assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Trade receivables [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	1,523.77	690.01	1.04	0.38
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class			Trade receivables	Trade receivables

**Disclosure of financial assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class [Member]		Other financial assets at amortised cost class 1 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	1,522.73	689.63	417.64	81.23
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class			Cash and cash equivalents	Cash and cash equivalents

**Disclosure of financial assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 2 [Member]		Other financial assets at amortised cost class 3 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	46.26	2.68	1,058.83	605.72
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Other bank balances	Other bank balances	Other financial assets	Other financial assets

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of financial instruments [TextBlock]		
Disclosure of financial assets [TextBlock]		
Disclosure of financial liabilities [TextBlock]		
Income, expense, gains or losses of financial instruments [Abstract]		
Gains (losses) on financial instruments [Abstract]		
Total gains (losses) on financial assets at fair value through profit or loss	0	0
Total gains (losses) on financial liabilities at fair value through profit or loss	0	0
Gain (loss) arising from derecognition of financial assets measured at amortised cost [Abstract]		
Net gain (loss) arising from derecognition of financial assets measured at amortised cost	0	0
Disclosure of credit risk [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]		
Disclosure of credit risk exposure [TextBlock]		
Disclosure of credit risk exposure [Abstract]		
Disclosure of provision matrix [TextBlock]		
Disclosure of provision matrix [Abstract]		
Disclosure of financial instruments by type of interest rate [TextBlock]		
Disclosure of financial instruments by type of interest rate [Abstract]		

### [611300] Notes - Regulatory deferral accounts

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of regulatory deferral accounts [TextBlock]		
Total regulatory deferral account debit balances	0	0
Total regulatory deferral account credit balances	0	0
Total net movement in regulatory deferral account balances related to profit or loss	0	0
Total net movement in regulatory deferral account balances related to profit or loss and net movement in related deferred tax	0	0
Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss	0	0

### [400400] Notes - Non-current investments

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2022	31/03/2021
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	0	0
Aggregate provision for diminution in value of non-current investments	0	0

### [400500] Notes - Current investments

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2022	31/03/2021
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	0	0
Aggregate provision for diminution in value of current investments	0	0

### [611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	-15,911.33	588.5
Net cash flows from (used in) operating activities	-15,911.33	588.5
Net cash flows from (used in) investing activities, continuing operations	-3,480.44	-239.62
Net cash flows from (used in) investing activities	-3,480.44	-239.62
Net cash flows from (used in) financing activities, continuing operations	19,728.18	-471.52
Net cash flows from (used in) financing activities	19,728.18	-471.52

**[400100] Notes - Equity share capital****Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Name of shareholder [Member]		Shareholder 1 [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Type of share	Equity	Equity & Preference	Equity	Equity
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity & Preference	Equity	Equity
Name of shareholder			SUPERMARKET GROCERY SUPPLIES PRIVATE LIMITED	Srinivas Bhat
CIN of shareholder			U51909KA2011PTC060707	
Permanent account number of shareholder				AHKPB9006A
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company			[shares] 10,03,34,332	[shares] 500
Percentage of shareholding in company			100.00%	50.00%

**Disclosure of shareholding more than five per cent in company [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]
Name of shareholder [Axis]	Shareholder 2 [Member]
	01/04/2020 to 31/03/2021
Type of share	Equity
Disclosure of shareholding more than five per cent in company [Abstract]	
Disclosure of shareholding more than five per cent in company [LineItems]	
Type of share	Equity
Name of shareholder	N N Swamy
Permanent account number of shareholder	AGDPS4985P
Country of incorporation or residence of shareholder	INDIA
Number of shares held in company	[shares] 450
Percentage of shareholding in company	45.00%

**Disclosure of classes of equity share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Equity
Number of shares authorised	[shares] 20,00,00,000	[shares] 2,01,000		[shares] 20,00,00,000
Value of shares authorised	20,000	20.1		20,000
Number of shares issued	[shares] 10,03,34,332	[shares] 1,000		[shares] 10,03,34,332
Value of shares issued	10,033.43	0.1		10,033.43
Number of shares subscribed and fully paid	[shares] 10,03,34,332	[shares] 1,000		[shares] 10,03,34,332
Value of shares subscribed and fully paid	10,033.43	0.1		10,033.43
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 10,03,34,332	[shares] 1,000		[shares] 10,03,34,332
Total value of shares subscribed	10,033.43	0.1		10,033.43
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 10,03,34,332	[shares] 1,000		[shares] 10,03,34,332
Value of shares called	10,033.43	0.1		10,033.43
Value of shares paid-up	10,033.43	0.1		10,033.43
Par value per share				[INR/shares] 100
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as rights	[shares] 10,03,33,332	[shares] 0		[shares] 10,03,33,332
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0		[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 10,03,33,332	[shares] 0		[shares] 10,03,33,332
Decrease in number of shares during period [Abstract]				
Number of shares bought back or treasury shares	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0

Total increase (decrease) in number of shares outstanding	[shares] 10,03,33,332	[shares] 0		[shares] 10,03,33,332
Number of shares outstanding at end of period	[shares] 10,03,34,332	[shares] 1,000	[shares] 1,000	[shares] 10,03,34,332
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of rights issue during period	10,033.33	0		10,033.33
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other private placement issue during period	0	0		0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other preferential allotment issue during period	0	0		0
Amount of share based payment transactions during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	0	0		0
Amount of shares issued under employee stock option plan	0	0		0
Amount of other issue arising out of conversion of securities during period	0	0		0
Total aggregate amount of increase in equity share capital during period	10,033.33	0		10,033.33
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in equity share capital during period	0	0		0
Total increase (decrease) in share capital	10,033.33	0		10,033.33
Equity share capital at end of period	10,033.43	0.1	0.1	10,033.43
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0		[shares] 0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Type of share				Equity

**Disclosure of classes of equity share capital [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Equity & Preference	
Number of shares authorised	[shares] 2,01,000	
Value of shares authorised	20.1	
Number of shares issued	[shares] 1,000	
Value of shares issued	0.1	
Number of shares subscribed and fully paid	[shares] 1,000	
Value of shares subscribed and fully paid	0.1	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 1,000	
Total value of shares subscribed	0.1	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 1,000	
Value of shares called	0.1	
Value of shares paid-up	0.1	
Par value per share	[INR/shares] 100	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	
Number of shares issued as rights	[shares] 0	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued in other private placement	[shares] 0	
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 0	
Number of shares issued in shares based payment transactions	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	
Number of other issues of shares	[shares] 0	
Number of shares issued under employee stock option plan	[shares] 0	
Number of other issue of shares arising out of conversion of securities	[shares] 0	
Total aggregate number of shares issued during period	[shares] 0	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	[shares] 0	
Total decrease in number of shares during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 0	
Number of shares outstanding at end of period	[shares] 1,000	[shares] 1,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	
Amount of bonus issue during period	0	
Amount of rights issue during period	0	
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	
Amount of other private placement issue during period	0	
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	
Amount of other preferential allotment issue during period	0	
Amount of share based payment transactions during period	0	
Amount of issue under scheme of amalgamation during period	0	
Amount of other issues during period	0	
Amount of shares issued under employee stock option plan	0	
Amount of other issue arising out of conversion of securities during period	0	
Total aggregate amount of increase in equity share capital during period	0	
Decrease in equity share capital during period [Abstract]		

Decrease in amount of treasury shares or shares bought back	0	
Other decrease in amount of shares	0	
Total decrease in equity share capital during period	0	
Total increase (decrease) in share capital	0	
Equity share capital at end of period	0.1	0.1
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 0	
Shares in company held by ultimate holding company	[shares] 0	
Shares in company held by subsidiaries of its holding company	[shares] 0	
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	
Shares in company held by associates of its holding company	[shares] 0	
Shares in company held by associates of its ultimate holding company	[shares] 0	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Type of share	Equity & Preference	

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of notes on equity share capital explanatory [TextBlock]	Textual information (20) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of persons on private placement of equity share	0	0
Number of shareholders of company	0	0
Number of allottees in case of preferential allotment	0	0
Percentage of capital reduction to capital prior to reduction	0.00%	0.00%
Whether money raised from public offering during year	No	No
Amount raised from public offering during year	0	0
Amount utilised towards specified purposes for public offering	0	0
Amount remaining unutilised received in respect of public offering	0	0



## Textual information (20)

## Disclosure of notes on equity share capital explanatory [Text Block]

Share capital	As at 31 March 2022	As at 31 March 2021		As at 1 April 2020			
		No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
(a)	Authorised						
	200,000,000 (31 March 2021: 1,000 and 1 April 2020:1000) equity shares of Rs 100 each	200,000,000	20,000.00	1,000	0.10	1,000	0.10
	200,000 (31 March 2021: 200,000 and 1 April 2020: 200,000) 19% Non-convertible Redeemable Cumulative Preference Shares of Rs.100 each	-	-	200,000	20.00	200,000	20.00
	Total	200,000,000	20,000.00	201,000	20.10	201,000	20.10
(b)	Issued and subscribed and fully paid-up						
	100,334,332 (31 March 2021: 1,000 and 1 April 2020:1000) equity shares of Rs 100 each	100,334,332	10,033.43	1,000	0.10	1,000	0.10
	Grand total	100,334,332	10,033.43	1,000	0.10	1,000	0.10
	Note :Total authorised and issued share capital of the company as at 01.04.2020 is Rs 20.1 million, out of which Rs 20 million is related to 19% non convertible redeemable cumulative preference shares is now been classified as financial liability. Refer Note 14						
(i)	Reconciliation of Authorised Equity Share Capital:						

(Amount  
in INR  
million)

		As at 31 March 2022	As at 31 March 2021	As at 1 April 2020			
		No. of Shares	INR	No. of Shares	INR	No. of Shares	INR
Fully paid equity shares							
At the beginning of the year		1,000	0.10	1,000	0.10	1,000	0.10
Changes during the year		199,999,000	19,999.90	-	-	-	-
At the end of the period		200,000,000	20,000.00	1,000	0.10	1,000	0.10
(ii)	Reconciliation of issued,subscribed and fully paid-up equity shares and amount outstanding:						(Amount in INR million)
		As at 31 March 2022	As at 31 March 2021	As at 1 April 2020			
		No. of Shares	INR	No. of Shares	INR	No. of Shares	INR
Fully paid equity shares							
At the beginning of the year		1,000	0.10	1,000	0.10	1,000	0.10
Changes during the year and rights issue		100,333,332	10033.33	-	-	-	-
At the end of the period		100,334,332	10033.43	1,000	0.10	1,000	0.10
(ii)	Terms/rights attached to equity shares						

The Company has single class of equity shares having a par value of Rs 100 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors if any is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Shares held by promoters

Shares held by promoters at

31-Mar-22

31-Mar-21

1-Apr-20

S.No.	Promoter name	No. of Shares	% of total shares	No. of Shares	% of total shares	No. of Shares	% of total shares
1	Supermarket Groceries Supplies Private Limited	100,334,332	100.00%	-	0.00%	-	0.00%
2	Mr. Srinivas Bhat	-	0.00%	500	50.00%	500	50.00%
3	Mr. K.B. Nagaraju	-	0.00%	50	5.00%	50	5.00%
4	Mr. N N Swamy	-	0.00%	450	45.00%	450	45.00%
Total	100,334,332	100.00%	1,000	100.00%	1,000	100.00%	

12

Share Capital(continued)

Particulars of Shareholders holding (iv) more than 5% shares of a class of shares

Equity Shares

	Particulars	As at 31 March 2022		As at 31 March 2021		As at 1 April 2020	
		No of Shares	% of holding	No of Shares	% of holding	No of Shares	% of holding
	Srinivas Bhat	-	-	500	50%	500	50%
	N N Swamy	-	-	450	45%	450	45%
	Supermarket Groceries Supplies Private Limited	100,334,332	100.00%	-	0%	-	0%
	Total number of shares holding more than 5%	100,334,332	-	950	95.00%	950	95.00%
	Add: Others (individually holding less than 5%)	-	-	50	5.00%	50	5.00%
	Total equity shares	100,334,332	100%	1,000	100%	1,000	100%
(v)	Terms attached to stock options granted/share purchase plan to employees are described in note 32.						
(vi)	The company has issued 83,333 equity shares to Supermarket Grocery Supplies Private Limited amounting to INR 2499.99 million (previous year NIL) as on 29 May 2021 for consideration other than Cash.						
(vii)	Aggregate number of bonus shares issued and shares bought back during the period of 5 years immediately preceeding the reporting date is NIL						

## [400300] Notes - Borrowings

### Classification of borrowings [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]		Term loans [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	1,000	65.9	1,000	0

### Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Term loans from banks [Member]		Rupee term loans from banks [Member]	Other loans and advances [Member]
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	Unsecured borrowings [Member]
	31/03/2022	31/03/2021	31/03/2022	31/03/2022
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	1,000	0	1,000	0

### Classification of borrowings [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]		
Classification of borrowings [Axis]	Other loans and advances [Member]	Other loans and advances, others [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]	Unsecured borrowings [Member]	
	31/03/2021	31/03/2022	31/03/2021
Borrowings notes [Abstract]			
Details of borrowings [Abstract]			
Details of borrowings [Line items]			
Borrowings	65.9	0	65.9

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022
Disclosure of notes on borrowings explanatory [TextBlock]	Textual information (21) [See below]

## Textual information (21)

### Disclosure of notes on borrowings explanatory [Text Block]

			As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
Borrowings					
Non Current					
At amortised cost					
From others					
Secured					
14.5% Non Convertible Debentures (Refer Note iii)	-	-	81.82		
Less: Current maturities		-	-	(81.82)	
					-
Unsecured					
Preference Shares classified as financial liability (Refer Note ii)	-	-	55.38		
Grand Total			-	-	55.38
Current					
Secured					
From others					
Current maturities of Non convertible debenture	-	-	81.82		
At amortised cost					
Unsecured					
-From bank					

Short Term Loan from HSBC (Refer Note i)		1,000.00	-	-		
-From others						
Preference Shares classified as financial liability (Refer Note ii)	-	65.90	-			
Total				1,000.00	65.90	81.82
Details of terms of repayment for the unsecured short-term borrowings						
Particulars	Currency	Nominal interest rate	Term of Repayment	Amount Sanctioned	Amount disbursed	Amount Outstanding as at 31 March 2022
Short Term Borrowings from bank(HSBC)	INR	7.2% p.a	Repayable within 12 months from the date of loan.	4,000.00	1,000	1,000
Terms/rights attached to preference shares						
The Company had non-convertible redeemable cumulative preference shares of Rs 100 each as on 31 March 2020 carrying a coupon rate of 19% p.a. The shares has been redeemed during the current year at a premium						
Terms/rights attached to debentures						
450, 14.5% Non Convertible Debentures of Rs.10 lacs each were allotted to Trifecta Venture Debt fund-I on 30 March 2017 and secured by first charge on trade receivable, inventory, fixed assets (tangible & intangible). The debentures were redeemable at par with repayment starting from 1 January 2018 for 33 months in equal installment of Rs.13,636,363.						

### [612700] Notes - Income taxes

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of income tax [TextBlock]		
Major components of tax expense (income) [Abstract]		
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]		
Total current tax expense (income) and adjustments for current tax of prior periods	0	0
Total tax expense (income)	0	0
Current and deferred tax relating to items charged or credited directly to equity [Abstract]		
Total aggregate current and deferred tax relating to items credited (charged) directly to equity	0	0
Income tax relating to components of other comprehensive income [Abstract]		
Total aggregated income tax relating to components of other comprehensive income	0	0
Aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method	0	0
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]		
Total tax expense (income)	0	0
Reconciliation of average effective tax rate and applicable tax rate [Abstract]		
Total average effective tax rate	0.00%	0.00%

### [611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No
Assets arising from exploration for and evaluation of mineral resources	0	0
Liabilities arising from exploration for and evaluation of mineral resources	0	0
Income arising from exploration for and evaluation of mineral resources	0	0
Expense arising from exploration for and evaluation of mineral resources	0	0
Cash flows from (used in) exploration for and evaluation of mineral resources, classified as operating activities	0	0
Cash flows from (used in) exploration for and evaluation of mineral resources, classified as investing activities	0	0

### [611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0



## [401100] Notes - Subclassification and notes on liabilities and assets

### Other non-current financial assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of other non-current financial assets others [Axis]	Column 1		Column 2	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current financial assets notes [Abstract]				
Other non-current financial assets [Abstract]				
Other non-current financial assets, others	447.36	154.8	20.89	6.82
Other non-current financial assets, others [Abstract]				
Other non-current financial assets, others [Line items]				
Description other non-current financial assets, others	Security deposits	Security deposits	Bank deposits	Bank deposits
Other non-current financial assets, others	447.36	154.8	20.89	6.82

### Other current financial liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial liabilities, others [Axis]	Column 1		Column 2	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	524.27	310.54	369.74	359.92
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Lease liabilities	Lease liabilities	Accrued salaries and benefits	Accrued salaries and benefits
Other current financial liabilities, others	524.27	310.54	369.74	359.92

### Other current financial liabilities, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial liabilities, others [Axis]	Column 3		Column 4	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	1.72	188.25	143.76	23.33
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Security deposits received	Security deposits received	Creditors for capital goods	Creditors for capital goods
Other current financial liabilities, others	1.72	188.25	143.76	23.33

**Other current financial liabilities, others [Table]**
**..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial liabilities, others [Axis]	Column 5	Column 6
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current financial liabilities notes [Abstract]		
Other current financial liabilities [Abstract]		
Other current financial liabilities, others	1,000	1,675.97
Other current financial liabilities, others [Abstract]		
Other current financial liabilities, others [Line items]		
Description of other current financial liabilities, others	Slump sale consideration*	Other liability payable to related Parties*
Other current financial liabilities, others	1,000	1,675.97

**Details of advances [Table]**
**..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of advances [Axis]	Capital advances [Member]		Prepaid expenses [Member]	Claims recoverable [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	Unsecured considered good [Member]
	31/03/2022	31/03/2021	31/03/2022	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	72.67	21.99	7.99	26.91
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

**Details of advances [Table]**
**..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
Classification of advances [Axis]	Claims recoverable [Member]	Other advances, others [Member]	Advances given suppliers [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]	Unsecured considered good [Member]	
	31/03/2021	31/03/2021	31/03/2022	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	11.12	24.7	300.16	43.49
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

**Details of advances [Table]**

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of advances [Axis]	Advances given employees [Member]		Prepaid expenses [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	1.51	0.78	75.17	10.05
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

**Details of advances [Table]**

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of advances [Axis]	Other advances, others [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of notes on advances [Abstract]		
Disclosure of advances [Abstract]		
Disclosure of advances [Line items]		
Advances	72.27	12.75
Nature of other advance	Advance rent	Advance rent
Details of advance due by directors other officers or others [Abstract]		
Advance due by directors	0	0
Advance due by other officers	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]		
Total advance due by firms or companies in which any director is partner or director	0	0

**Disclosure of breakup of provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [Line items]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	124.55	81.53	71.06	2.6
Provision other employee related liabilities			114.23	36.9
Total provisions for employee benefits	124.55	81.53	185.29	39.5
CSR expenditure provision	0	0	0	0
Other provisions	555.38	0		
Total provisions	679.93	81.53	185.29	39.5

**Other current assets others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other current assets others [Axis]	Column 1		Column 2	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	0.98	0.47	1,431.29	474.4
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Unbilled revenue	Unbilled revenue	Balance with government authorities	Balance with government authorities
Other current assets, others	0.98	0.47	1,431.29	474.4

**Other non-current assets, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other non-current assets, others [Axis]	Column 1	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]		
Other non-current assets notes [Abstract]		
Other non-current assets [Abstract]		
Other non-current assets, others	134.3	65.06
Other non-current assets, others [Abstract]		
Other non-current assets, others [Line items]		
Description of other non-current assets, others	Income assets(Net)	Income assets(Net)
Other non-current assets, others	134.3	65.06

**Other non-current financial liabilities others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other non-current financial liabilities others [Axis]	Column 1		Column 2	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other non-current financial liabilities notes [Abstract]				
Other non-current financial liabilities [Abstract]				
Other non-current financial liabilities, others	3.57	77.24	6,293.72	2,000.77
Other non-current financial liabilities others [Abstract]				
Other non-current financial liabilities others [Line items]				
Description other non-current financial liabilities others	Accrued salaries and benefits	Accrued salaries and benefits	Lease liabilities	Lease liabilities
Other non-current financial liabilities, others	3.57	77.24	6,293.72	2,000.77

**Other current liabilities, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other current liabilities, others [Axis]	Column 1		Column 2	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current liabilities notes [Abstract]				
Other current liabilities [Abstract]				
Other current liabilities, others	184.75	48.83	746.7	459.65
Other current liabilities, others [Abstract]				
Other current liabilities, others [Line items]				
Description of other current liabilities, others	Statutory liabilities	Statutory liabilities	Advance customers from	Advance customers from
Other current liabilities, others	184.75	48.83	746.7	459.65

**Other current liabilities, others [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Other current liabilities, others [Axis]	Column 3
	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]	
Disclosure of other current liabilities notes [Abstract]	
Other current liabilities [Abstract]	
Other current liabilities, others	9.49
Other current liabilities, others [Abstract]	
Other current liabilities, others [Line items]	
Description of other current liabilities, others	Other liabilities
Other current liabilities, others	9.49

**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Classification based on current non-current [Member]		Current [Member]	
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	10.27	6.9	10.27	6.9
Allowance for bad and doubtful debts	9.23	6.52	9.23	6.52
Total trade receivables	1.04	0.38	1.04	0.38
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Total trade receivables due by firms or companies in which any director is partner or director			0	0

**Other current financial assets others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial assets others [Axis]	Column 1		Column 2	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	0	0.05	0.55	0.14
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Interest accrued on other deposits but not due	Interest accrued on other deposits but not due	Interest accrued on fixed deposits but not due	Interest accrued on fixed deposits but not due
Other current financial assets others	0	0.05	0.55	0.14

**Other current financial assets others [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial assets others [Axis]	Column 3	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]		
Other current financial assets [Abstract]		
Other current financial assets others	451.14	382.7
Other current financial assets others [Abstract]		
Other current financial assets others [Line items]		
Description other current financial assets others	Other receivables	Other receivables
Other current financial assets others	451.14	382.7

**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Company inventories [Member]			Raw materials [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	3,685.66	164.09	501.34	3,534.15
Mode of valuation				INR

**Classification of inventories [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Raw materials [Member]	Finished goods [Member]
	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Classification of inventories [Abstract]		
Classification of inventories [Line items]		
Inventories	164.09	151.51
Mode of valuation	INR	INR

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]	Textual information (22) [See below]		
Total dividend receivable	0	0	
Total other non-current financial assets	468.25	161.62	192.37
Advances, non-current	107.57	57.81	51.4
Total other non-current assets	241.87	122.87	63.35
Disclosure of notes on cash and bank balances explanatory [TextBlock]			
Fixed deposits with banks	0	0	
Total balance with banks	0	0	
Cash on hand	61.42	28.6	26.11
Others	356.22	52.63	177.76
Total cash and cash equivalents	417.64	81.23	203.87
Bank balance other than cash and cash equivalents	46.26	2.68	1.14
Total cash and bank balances	463.9	83.91	205.01
Nature of other cash and cash equivalents	In current accounts	In current accounts	
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0	
Bank deposits with more than 12 months maturity	0	0	
Security deposits	138.89	61.21	54
Total other current financial assets	590.58	444.1	447.52
Advances, current	449.11	67.07	
Total other current assets	1,881.38	541.94	546.01
Total other non-current financial liabilities	6,297.29	2,078.01	2,051.25
Nature of other provisions	Share appreciation rights	Share appreciation rights	
Interest accrued on borrowings	0	0	
Interest accrued on public deposits	0	0	
Interest accrued others	0	0	
Unpaid dividends	0	0	
Unpaid matured deposits and interest accrued thereon	0	0	
Unpaid matured debentures and interest accrued thereon	0	0	
Debentures claimed but not paid	0	0	
Public deposit payable, current	0	0	
Total other current financial liabilities	3,715.46	882.04	521.03
Total other advance	0	0	
Total deposits refundable current	0	0	
Current liabilities portion of share application money pending allotment	0	0	
Total other payables, current	0	0	
Total proposed equity dividend	0	0	
Total proposed preference dividend	0	0	
Total proposed dividend	0	0	
Total other current liabilities	940.94	508.48	842.47

## Textual information (22)

### Disclosure of subclassification and notes on liabilities and assets explanatory [Text Block]

6	Other financial assets			As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
	Non-current					
	Unsecured, considered good					
	Security deposits			447.36	154.80	184.61
	Bank deposits (due to mature after 12 months from the reporting date)*	20.89	6.82	7.76		
	Total			468.25	161.62	192.37
	Current					
	Unsecured, considered good					
	Security deposits			138.89	61.21	54.00
	Interest accrued on other deposits but not due	-	0.05	0.05		
	Interest accrued on fixed deposits but not due	0.55	0.14	0.12		
	Other receivables			451.14	382.70	393.35
	Total			590.58	444.10	447.52
	*Bank deposits include restricted bank balances of Rs.20.89 million (31 March 2021: Rs.6.82 million and 01April 2020: 7.76 million). The restrictions are primarily on account of bank balances held as lien against bank guarantees.					



				(Amount in INR Million)
		As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
7	Other assets			
	Non-current			
	Unsecured, considered good			
	Capital advances	72.67	21.99	13.18
	Advance rent	26.91	11.12	16.38
	Prepaid Expenses	7.99	-	-
	Other advances	-	24.70	21.84
	Total	107.57	57.81	51.40
	Current			
	Unsecured, considered good			
	Employee advances	1.51	0.78	0.37
	Advance to suppliers	300.16	43.49	57.13
	Prepaid Expenses	75.17	10.05	13.03
	Advance rent	72.27	12.75	2.67
	Unbilled revenue	0.98	0.47	-
	Balance with government authorities	1,431.29	474.40	472.82

	Total	1,881.38	541.94	546.01
				(Amount in INR million)
8	Income tax assets	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
	Non-current			
	Advance income tax and TDS receivable	134.30	65.06	11.95
	Total	134.30	65.06	11.95
				(Amount in INR Million)
9	Inventories	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
	(At lower of cost and net realisable value)			
	Traded goods	3,534.15	164.09	501.34
	Packing Material	151.51	-	-
	Total	3,685.66	164.09	501.34
Innovative Retail				

Concepts  
Private  
Limited

Notes to  
the financial  
statements as  
at 31 March  
2022

					(Amount in INR million)			
					As at 31 March 2022	As at 31 March 2021	As at 1 April 2020	
10	Trade receivables							
	Unsecured							
	Considered good				1.04	0.38	0.38	
	Credit impaired				9.23	6.52	3.94	
					10.27	6.90	4.32	
	Less: Impairment allowance for expected credit losses	(9.23)	(6.52)	(3.94)				
	Total				1.04	0.38	0.38	
	Ageing of Trade Receivables	As at 31 March 2022	(Amount in INR million)					
	Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
	(i) Undisputed Trade receivables – considered good	-	0.69	0.35	-	-	-	1.04
	(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-

(iii) Undisputed Trade Receivables – credit impaired	-	1.23	1.48	2.58	3.94	-	9.23
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Total		1.92	1.85	2.58	3.94	-	10.26

As at 31 March 2021 (Amount in INR million)

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	0.38	-	-	-	-	0.38
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	1.46	1.12	3.94	-	-	6.52
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Total	-	1.84	1.12	3.94	-	-	6.90

	As at 01 April 2020	(Amount in INR million)						
Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total	
(i) Undisputed Trade receivables – considered good	-	0.38	-	-	-	-	0.38	
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	
(iii) Undisputed Trade Receivables – credit impaired	-	3.94	-	-	-	-	3.94	
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	
(iv) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	
Total	-	4.32	-	-	-	-	4.32	

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the financial  
statements for  
the year ended  
31 March 2022

			(Amount in INR million)			
11	Cash and cash equivalents	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020		

(i) Cash and cash equivalents

Cash on hand	61.42	28.60	26.11
Balance with banks			
- In current accounts	356.22	52.63	177.76
- In deposit accounts	-	-	-
	417.64	81.23	203.87
(ii) Other bank balances			
Fixed deposit accounts with bank (original maturity more than 3 months but less than 12 months from the reporting date)*	46.26	2.68	1.14
	46.26	2.68	1.14
Total	463.90	83.91	205.01

\*Bank deposits include restricted bank balances of Rs.46.26 million (31 March 2021: Rs.2.68 million and 1 April 2020: Rs. 1.14 million). The restrictions are primarily on account of bank balances held as lien against bank guarantees.

15

Other Financial liabilities

As at 31 March 2022 As at 31 March 2021 As at 1 April 2020

Non-current

Accrued salaries and benefits	3.57	77.24	211.12
-------------------------------	------	-------	--------

			3.57	77.24	211
	Current				
	Accrued salaries and benefits	369.74	359.92	252.19	
	Security deposits received	1.72	188.25	-	
	Creditors for capital goods	143.76	23.33	33.81	
	Slump sale consideration*	1,000.00	-	-	
	Other liability payable to related Parties*	1,675.97	-	-	
	Total		3,191.19	571.50	286
	* Refer note 33 for Related Party Transaction				
Innovative Retail Concepts Private Limited					
Notes to the financial statements for the year ended 31 March 2022					
					(Amount in INR million)
16	Provisions		As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
	Non-current				
	Share appreciation rights				

	(refer note 32)	555.38	-	-	
	Provision for employee benefits:				
	- Gratuity*		124.55	81.53	70.
	Total		679.93	81.53	70.
	Current				
	Provision for employee benefits:				
	- Gratuity*		71.06	2.60	1.3
	- Compensated absences	114.23	36.90	36.95	
	Total		185.29	39.50	38.
	* Refer note 31				
					(Amount in INR million)
17	Other liabilities		As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
	Current				
	Statutory liabilities		184.75	48.83	52.
	Advance from customers	746.70	459.65	790.34	
	Other liabilities		9.49	-	0.1
	Total		940.94	508.48	842



					(Amount in INR million)
18	Trade payables	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020	
	Total outstanding dues of micro and small enterprises(refer note 37)	112.26	32.19	36.05	
	Total outstanding dues of creditors other than above*	7,350.36	15,578.72	14,051.67	
	Total	7,462.62	15,610.91	14,087.72	

#### Trade Payables Ageing

(Amount in  
INR million)

	Not Due	Less than 1year	1-2 years	2-3 years	More than 3 years	Total
March 31, 2022						
(i) MSME	67.50	44.76	-	-	-	112.26
(ii) Others	4,086.24	3,264.12	-	-	-	7,350.36
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	4,153.74	3,308.88	-	-	-	7,462.62

(Amount in  
INR million)

	Not Due	Less than 1year	1-2 years	2-3 years	More than 3 years	Total
--	---------	--------------------	-----------	-----------	----------------------	-------

March 31, 2021

(i) MSME	24.28	7.91	-	-	-	32.19
(ii) Others	15,506.10	72.63	-	-	-	15,578.73
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
<b>Total</b>	<b>15,530.38</b>	<b>80.53</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,610.91</b>

(Amount in  
INR million)

	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
--	---------	---------------------	-----------	-----------	----------------------	-------

April 1, 2020

(i) MSME	30.35	5.70	-	-	-	36.05
(ii) Others	13,965.65	86.02	-	-	-	14,051.67
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
<b>Total</b>	<b>13,996.00</b>	<b>91.72</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,087.72</b>

\* Refer Note 33 for  
Related Party  
Transaction

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the financial  
statements  
for the year

ended 31  
March 2022

				-
19	Lease liabilities*	As at 31 March 2022	As at 31 March 2021	As at 1 April 2021
	Non-current			
	Lease liabilities	6,293.72	2,000.77	1,84
		6,293.72	2,000.77	1,84
	Current			
	Lease liabilities	524.27	310.54	235
		524.27	310.54	235
	Total	6,817.99	2,311.31	2,07
	* Refer Note 36(e)			

19	Lease Liabilities (continued)			
	The movement in lease liabilities is as below:			
			March 31, 2022	March 31, 2021
	Balance at beginning of the year	2,311.32	2,075.16	
	Additions		5,215.75	485
	Accretion of interest		590.25	300
	Payments		(1,187.77)	(54)

Terminated / closed		(111.54)	-
Balance at the end of the year		6,818.01	2,311.32
The effect of adoption of Ind AS 116 is as follows:			
	March 31, 2022	March 31, 2021	
A Impact on balance sheet (increase/(decrease))			
Assets			
Right to use assets - (refer note 4(ii))		6,529.86	2,242.65
Liability			
Lease liabilities - (refer note above)		6,817.99	2,311.31
B Impact on statement of profit and loss (increase/(decrease))			
Depreciation and amortisation		1,062.50	470.85
Finance cost			590.25
Gain on termination of lease contract, net	(6.71)	-	
Expenses related to short term leases		258.46	169.15
			1,904.50
C Impact on statement of cash flow(increase/(decrease))			
Lease payments			1,187.77
			549

Payment of principal portion of lease liabilities	597.52	249.64		
Payment of interest portion of lease liabilities	590.25	300.24		
			1,187.77	549

**[401200] Notes - Additional disclosures on balance sheet**

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of additional balance sheet notes explanatory [TextBlock]			
Additional balance sheet notes [Abstract]			
Contingent liabilities and commitments [Abstract]			
Classification of contingent liabilities [Abstract]			
Total contingent liabilities	0	0	
Classification of commitments [Abstract]			
Total commitments	0	0	
Total contingent liabilities and commitments	0	0	
Details regarding dividends [Abstract]			
Amount of dividends proposed to be distributed to equity shareholders	0	0	
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0	
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0	[INR/shares] 0	
Percentage of proposed dividend	0.00%	0.00%	
Details of share capital held by foreign companies [Abstract]			
Percentage of share capital held by foreign company	0.00%	0.00%	
Value of share capital held by foreign company	0	0	
Percentage of paid-up capital held by foreign holding company and or with its subsidiaries	0.00%	0.00%	
Value of paid-up capital held by foreign holding company and or with its subsidiaries	0	0	
Details of shareholding pattern of promoters and public [Abstract]			
Total number of shareholders promoters and public	0	0	
Details of deposits [Abstract]			
Deposits accepted or renewed during period	0	0	
Deposits matured and claimed but not paid during period	0	0	
Deposits matured and claimed but not paid	0	0	
Deposits matured but not claimed	0	0	
Interest on deposits accrued and due but not paid	0	0	
Disclosure of equity share warrants [Abstract]			
Changes in equity share warrants during period [Abstract]			
Additions to equity share warrants during period	0	0	
Deductions in equity share warrants during period	0	0	
Total changes in equity share warrants during period	0	0	
Equity share warrants at end of period	0	0	0
Breakup of equity share warrants [Abstract]			
Equity share warrants for existing members	0	0	
Equity share warrants for others	0	0	
Total equity share warrants	0	0	0
Details of share application money received and paid [Abstract]			
Share application money received during year	0	0	
Share application money paid during year	0	0	
Amount of share application money received back during year	0	0	
Amount of share application money repaid returned back during year	0	0	
Number of person share application money paid during year	0	0	
Number of person share application money received during year	0	0	
Number of person share application money paid as at end of year	0	0	
Number of person share application money received as at end of year	0	0	
Share application money received and due for refund	0	0	
Details regarding cost records and cost audit[Abstract]			
Details regarding cost records [Abstract]			
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No	
Net worth of company	0	0	
Details of unclaimed liabilities [Abstract]			
Unclaimed share application refund money	0	0	
Unclaimed matured debentures	0	0	
Unclaimed matured deposits	0	0	
Interest unclaimed amount	0	0	

Financial parameters balance sheet items [Abstract]			
Investment in subsidiary companies	0	0	
Investment in government companies	0	0	
Amount due for transfer to investor education and protection fund (IEPF)	0	0	
Gross value of transactions with related parties	0	0	
Number of warrants converted into equity shares during period	0	0	
Number of warrants converted into preference shares during period	0	0	
Number of warrants converted into debentures during period	0	0	
Number of warrants issued during period (in foreign currency)	0	0	
Number of warrants issued during period (INR)	0	0	

## [611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2021 to 31/03/2022</b>
Disclosure of revenue [TextBlock]	Textual information (23) [See below]

## Textual information (23)

### Disclosure of revenue [Text Block]

#### i. Revenue

The Company recognises revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. A 5-step approach is used to recognise revenue as below:

Step 1: Identify the contract(s) with a customer

Step 2: Identify the performance obligation in contract

Step 3: Determine the transaction price

Step 4: Allocate the transaction price to the performance obligations in the contract

Step 5: Recognise revenue when (or as) the entity satisfies a performance obligation

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled revenue (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. Unearned and deferred revenue ("contract liability") is recognised when there is billings in excess of revenues.

#### Sale of traded products

Revenue is recognised when a customer obtains control of the goods which is mainly upon delivery at the customer premises. Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales such as goods and services tax, etc. For certain contracts that permit the customer to return an item, revenue is recognised to the extent that it is probable that a significant reversal in the amount of cumulative revenue recognised will not occur. As a consequence, for those contracts for which the Company is unable to make a reasonable estimate of return, revenue is recognised sooner than when the return period lapses or a reasonable estimate can be made. A refund liability and an asset for recovery is recognised for these contracts and presented separately in the balance sheet.

Revenue from BB Star membership fees which is included in revenue from services is recognised on time

3(I). Significant accounting policies (continued)

#### i. Revenue (Continued)

proportionate basis and on receipt of the amount from the customers, since the membership benefits flow to the customers only on payment of complete fees.

Interest income is recognized on time proportion basis.

#### Advertisement income

The Company derives revenue from advertisements hosted on its mobile based application and website. Revenue from advertisement income is recognized over the period of time.

Recognition of interest income, dividend income or expense

Dividend income is recognized in the statement of profit or loss on the date on which the right to receive payment is established.

Interest income or expense is recognized using the effective interest method.

The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

the gross carrying amount of the financial asset; or

the amortised cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortised cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

### [612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No



## [612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No
Revenue from construction contracts	0	0
Costs incurred and recognised profits (less recognised losses)	0	0
Advances received for contracts in progress	0	0
Retention for contracts in progress	0	0
Gross amount due from customers for contract work as Assets	0	0
Gross amount due to customers for contract work as liability	0	0
Progress billings	0	0

## [612600] Notes - Employee benefits

### Disclosure of defined benefit plans [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]	
Defined benefit plans categories [Axis]	Gratuity Plan	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of defined benefit plans [Abstract]		
Disclosure of defined benefit plans [Line items]		
Description of type of plan	Gratuity Plan	Gratuity Plan
Surplus (deficit) in plan [Abstract]		
Defined benefit obligation, at present value	195.61	84.13
Net surplus (deficit) in plan	-195.61	-84.13
Actuarial assumption of discount rates	4.97%	7.14%

**Disclosure of net defined benefit liability (assets) [Table]**
**..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]		
Net defined benefit liability (assets) [Axis]	Present value of defined benefit obligation [Member]		
Defined benefit plans categories [Axis]	Gratuity Plan		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of net defined benefit liability (assets) [Abstract]			
Disclosure of net defined benefit liability (assets) [Line items]			
Description of type of plan	Gratuity Plan	Gratuity Plan	
Changes in net defined benefit liability (assets) [Abstract]			
Current service cost, net defined benefit liability (assets)	37.16	29.82	
Interest expense (income), net defined benefit liability (assets)	6.01	4.69	
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]			
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)	107.61	0	
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	-93.18	-7.4	
Loss (gain) on changes in effect of limiting net defined benefit assets to assets ceiling, net defined benefit liability (assets)	124.76	22.02	
Total loss (gain) on remeasurement, net defined benefit liability (assets)	139.19	14.62	
Past service cost and gains (losses) arising from settlements, net defined benefit liability (assets) [Abstract]			
Losses (gains) arising from settlements, net defined benefit liability (assets)	(A) -221.89	0	
Net past service cost and gains (losses) arising from settlements, net defined benefit liability (assets)	221.89	0	
Payments from plan, net defined benefit liability (assets)	14.39	7.82	
Total increase (decrease) in net defined benefit liability (assets)	111.48	12.07	
Net defined benefit liability (assets) at end of period	195.61	84.13	72.06

**(A) Acquisition on account of business transfer agreement**

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of employee benefits [TextBlock]	Textual information (24) [See below]	
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	Yes	Yes
Disclosure of net defined benefit liability (assets) [TextBlock]		

## Textual information (24)

### Disclosure of employee benefits [Text Block]

#### . Employee benefits

##### Short-term employee benefits

Employee benefits payable wholly within 12 months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the relative service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

##### Share-based payment transactions

The grant date fair value of equity settled share-based payment awards granted to employees is recognised as an employee expense, with a corresponding increase in capital contribution from holding company as the expenses are completely born by the holding company with no cross charge. The amount recognised as expense is based on the estimate of the number of awards for which the related service is expected to be met, such that the amount ultimately recognised as an expense is based on the number of awards that do meet the related service conditions at the vesting date. There are no share-based payment awards with non-vesting conditions.

The fair value of the amount payable to employees in respect of Stock Appreciation Rights ('SARs'), which are settled in cash, is recognised as an expense with a corresponding increase in liabilities, over the period during which the employees become unconditionally entitled to payment. The liability is remeasured at each reporting date and at settlement date based on the fair value of the SARs. Any changes in the liability are recognised in profit or loss.

##### Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. The Company makes specified monthly contributions towards Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in the statement of profit or loss in the periods during which the related services are rendered by employees.

Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

##### Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method. Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Company determines the net interest expense on the net defined benefit liability for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability, taking into account any changes in the net defined benefit liability during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in the statement of profit or loss.

#### Employee benefit plans

##### (i) Defined contribution plans:

The Company makes contributions, determined as a specified percentage of employee salaries, in respect of qualifying

employees towards Provident Fund and Employee State Insurance, which are defined contribution plans. The Company has no obligations other than to make the specified contributions. The contributions are charged to the Statement of Profit and Loss as they accrue. The amount recognised as an expense towards contribution to Provident Fund and Employee State Insurance for the year aggregated to INR 321.51

million (Previous year: Rs 153.14 million).

(ii) Defined benefit plan:

The Company has a defined benefit gratuity plan as per the Payment of Gratuity Act, 1972 (Gratuity Act). Every employee who has completed 5 years or more of service is eligible for gratuity on separation worked out at 15 days salary (last drawn salary) for each completed year of service. The obligation under the scheme is unfunded.

Based on actuarial valuation the following tables set out the amount recognised in the company financial statements:

Particulars	(Amount in INR million)	
	For the year ended 31 March 2022	For the year ended 31 March 2021
Expense recognised in the Statement of Profit and Loss:		
Service cost	37.16	29.8
Net interest expenses	6.01	4.69
Component of		

defined benefit costs recognised in the Statement of Profit and Loss	43.17	34.51	
Remeasurement on the net defined benefit liability:			
Actuarial gain arising from change in demographic assumptions	(107.61)	-	
Actuarial loss arising from changes in financial assumptions		93.18	7.40
Actuarial gain arising from changes in experience adjustments		(124.76)	(22.02)
Components of defined benefit costs recognised in Other Comprehensive income	(139.19)	(14.62)	
Total			(96.02) 19.89

The current service cost and the net interest expense for the year are included in the 'Employee benefits expense' line item in the statement of profit and loss. The remeasurement of the net defined benefit liability is included in other comprehensive income.

The amount included in the balance sheet arising from the entity's obligation in respect of its defined benefit plans is as follows:

Particulars	(Amount in INR million)		
	As at 31 March 2022	As at 31 March 2021	As at 1 April 202
Present value of defined benefit obligation			
		195.61	84.13 72.06
Net liability arising defined benefit obligations recognised in the Balance Sheet	195.61	84.13	72.06

(Amount in INR million)		
Reconciliation of present value of the defined benefit obligation	As at 31 March 2022	As at 31 March 2021
Opening defined benefit obligation		84.13 72.06
Service cost		37.16 29.8
Interest cost		6.01 4.6
Acquisition on account of business transfer agreement	221.89	-
Benefits paid	(14.39)	(7.82)
Actuarial loss (gain) arising		

from

Actuarial gain  
arising from  
change in  
demographic  
assumptions

(107.61) -

Actuarial loss  
arising from  
changes in  
financial  
assumptions

93.18 7.40

Actuarial gain  
arising from  
changes in  
experience  
adjustments

(124.76) (22.02)

Closing defined  
benefit obligation

195.61 84.13

Employee  
benefit plans  
(continued)

Actuarial  
assumptions:

The principal  
assumptions  
used for the  
purpose of  
actuarial  
valuations are  
shown in the  
table below. The  
assumptions as  
at the balance  
sheet date are  
used to  
determine the  
present value of  
defined benefit  
obligation at that  
date.



185

defined benefit obligation	(1.84)	1.89	(10.19)	12.64	1.72	(1.70)	12.04	(9.8)
Maturity profile of Defined benefit obligation								
Particulars						For the year ended 31 March 2022	For the year ended 31 March 2021	
With in year 1						71.06	2.60	
1 year to 2 years						56.19	4.17	
2 years to 3 years						29.54	5.98	
3 years to 4 years						15.47	6.55	
4 years to 5 years						7.81	6.02	
5 years to 6 years						3.97	5.36	
Over 6 years						11.56	53.44	
The defined benefit obligation pertaining which are provided for but not funded are as under:								
Particulars						For the year ended 31 March 2022	For the year ended 31 March 2021	
Gratuity								
Non-current							124.55	81.5

Current	71.06	2.6
Total	195.61	84.1

## 32 Share based payments

During the current year, the Company has entered into a Business Transfer Agreement (BTA) with its holding company Supermarket Grocery Supplies Private Limited for purchase and transfer of its specified business undertaking as identified in the business transfer agreement. Accordingly, the company purchased the business undertaking on going concern basis and has capitalised all assets and liabilities at book value in the books of account.

Due to BTA, the employees of the holding company have been transferred to the company. However such employees continue to be covered by the Employee Stock Option plan (ESOP) and Management Stock Option plan (MSOP) of holding company. Accordingly, the holding company has cross charged expenses related to ESOP & MSOP to the company which has been recognised in as employee benefit expenses by the company in its statement of profit and loss.

### Description of share-based payment arrangements

The holding company of the company has the following share-based payment arrangement for employees.

#### (i) Supermarket Grocery Employee Stock Option plan, 2018 ('the 2018 plan')

The 2018 plan was approved by the Board of Directors of Supermarket Grocery Supplies Private Limited pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018.

The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by physical delivery of equity shares or as provided under the 2018 plan. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Company has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

(a) The terms and conditions related to the grant of the share options are as follows:

			(No.of options)
Employees entitled	Vesting conditions	For the year ended 31 March 2022	For the year ended 31 March 2021
Employees	One to four years of service from grant date	210,164	-
Total share options		210,164	-

(b) The number and reconciliation of the share options under the share option plan are as follows:

		(No.of options)
Reconciliation of outstanding share options	As at 31 March 2022	As at 31 March 2021
Outstanding at the beginning	-	-
Transfer In		370,250
Granted during the year	210,164	-
Exercised during the year	-	-
Forfeited during the year	1,700	-
Outstanding at the end	578,714	-

Exercisable at the end	368,550	-
------------------------	---------	---

c) The fair values per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option
From 1 April 2021 to 31 March 2022	210,164	1,004.91

d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions		For the year ended 31 March 2022	For the year ended 31 March 2021
Risk free interest rate	6.36%	-	-
Dividend yield		-	-
Expected volatility		18.82%	-
Expected life		6 years	-

e) During the year, the Company recorded a share based payment expense of Rs 192.53 million (31 March 2021 : NIL) in the statement of profit and loss.

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the  
financial  
statements  
for the  
year  
ended 31  
March  
2022

## 32 Share Share based payments (continued)

## (ii) Supermarket Grocery Employee Stock Appreciation Rights Plan, 2018 ('the 2018 SAR plan')

The 2018 SAR plan was approved by the Board of Directors of Supermarket Grocery Supplies Private Limited pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018.

The plan entitles the employees with a right to claim cash payment for the difference between the price at which the share is either listed (in case of an IPO) or transferred (in case of an acquisition) and the face value of a share (which in this case is Rupee one), subject to compliance with vesting conditions. The Company has accounted for this plan as a cash settled share based payment plan.

The Company has computed the fair value of the SARs' using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the rights and revalues the liability at every year end based on change in value of the underlying equity share

(a) The terms and conditions related to the grant of the stock appreciation rights are as follows:

			(No. of options)
Employees entitled	Vesting conditions	For the year ended 31 March 2022	For the year ended 31 March 2021
Employees	One to four years of service from grant date	-	-

Total share options	-	-
(b) The number and reconciliation of the stock appreciation rights under the 2018 SAR plan are as follows:		
	(No.of options)	
Reconciliation of outstanding share options	As at 31 March 2022	As at 31 March 2021
Outstanding at the beginning	-	-
Transfer In		656,320
Granted during the year	-	-
Exercised during the year	291,998	-
Forfeited during the year	800	-
Outstanding at the end	363,522	-
Exercisable at the end		-

The weighted average share price of option exercised under the 2018 plan on the date of exercise was Rs INR 1

c) The fair values per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option
From 1 April 2021 to 31 March 2022	363,522	1,538.50

d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	For the year ended 31 March 2022	For the year ended 31 March 2021
-------------	-------------------------------------	-------------------------------------

Risk free interest rate	7.35%	-
Expected volatility	18.94% - 20.28%	-
Expected life	5 - 7 years	-

e)The carrying amount of the liability relating to the SARs at 31 March 2022 was INR 555.38 million (31 March 2021: NIL). The Company recorded a share based payment expense on account of SAR for the period 31 March 2022 amounting to INR 235.76 million (31 March 2021 : NIL)

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the  
financial  
statements  
for the  
year  
ended 31  
March  
2022

## 32 Share based payments (continued)

(iii) Supermarket Grocery Employee Stock Option plan, 2021-A ('the 2021-A plan')

The 2021 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 May 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 4 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by physical delivery of equity shares or as provided under the 2021-A plan. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Company has computed the fair value of the options using



Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

(a) The terms and conditions related to the grant of the share options are as follows:

			(No. of options)
Employees entitled	Vesting conditions	For the year ended 31 March 2022	For the year ended 31 March 2021
Employees	One to four years of service from grant date	924,622	-
Total share options		924,622	-

(b) The number and reconciliation of the share options under the share option plan are as follows:

		(No. of options)
Reconciliation of outstanding share options	As at 31 March 2022	As at 31 March 2021
Outstanding at the beginning	-	-
Granted during the year	924,622	-
Exercised during the year	-	-
Forfeited during the year	47,980	-

Outstanding at the end	876,642	-
Exercisable at the end		-

c) The fair values per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option
From 1 April 2021 to 31 March 2022	924,622	1004.90-1005.02

d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions		For the year ended 31 March 2022	For the year ended 31 March 2021
Risk free interest rate	6.20%	-	-
Expected volatility		18.79%	-
Expected life		6 - 9 years	-

e) During the year, the Company recorded a share based payment expense of Rs 258.81 million (31 March 2021 : NIL) in the statement of profit and loss.

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the  
financial

statements  
for the  
year

ended 31  
March  
2022

32 Share Share based payments (continued)

(iv) Supermarket Grocery Employee Stock Option plan, 2021-B ('the 2021-B plan')

The 2021-B plan was approved by the Board of Directors of Supermarket Grocery Supplies Private Limited pursuant to resolution passed at its meeting held on 9 August 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by physical delivery of equity shares or as provided under the 2021-B plan. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1005.59 each for every option at an exercise price, as determined by the ESOP Committee.

The Company has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

(a) The terms and conditions related to the grant of the share options are as follows:

			(No.of options)
Employees entitled	Vesting conditions	For the year ended 31 March 2022	For the year ended 31 March 2021
	One to four years		

Employees	of service from grant date	2,569,422	-
Total share options		2,569,422	-

(b) The number and reconciliation of the share options under the share option plan are as follows:

	(No.of options)	
Reconciliation of outstanding share options	As at 31 March 2022	As at 31 March 2021
Outstanding at the beginning	-	-
Granted during the year	2,569,422	-
Exercised during the year	-	-
Forfeited during the year	186,280	-
Outstanding at the end	2,383,142	-
Exercisable at the end		-

c) The fair values per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option
From 1 April 2021 to 31 March 2022	2,569,422	376.43-1002.37

d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	For the year ended 31 March 2022	For the year ended 31 March 2021
-------------	----------------------------------	----------------------------------

Risk free interest rate	6.83%	-
Expected volatility	18.84%	-
Expected life	6 - 9 years	-

e) During the year, the Company recorded a share based payment expense of INR 284.47 million (31 March 2021 : NIL) in the statement of profit and loss.

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the  
financial  
statements  
for the  
year  
ended 31  
March  
2022

## 32 Share based payments (continued)

(v) Supermarket Grocery Management Stock Option plan, 2021-A ('the 2021-A plan')

The 2021-A plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 May 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 4 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by physical delivery of equity shares or as provided under the 2021-A plan. As per the plan, holders of vested options are entitled to purchase one equity share of 30% of fair value of share for every option at an exercise price, as determined by the ESOP Committee.

The Company has computed the fair value of the options using Monte-Carlo Simulation method for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

(a) The terms and conditions related to the grant of the share options are as follows:

			(No.of options)
Employees entitled	Vesting conditions	For the year ended 31 March 2022	For the year ended 31 March 2021
Employees	One year of service from grant date	-	-
Total share options		-	-

(b) The number and reconciliation of the share options under the share option plan are as follows:

		(No.of options)
Reconciliation of outstanding share options	As at 31 March 2022	As at 31 March 2021
Outstanding at the beginning	-	-
Transfer in		1,123,156
Granted During the year	-	-
Exercised during the year	-	-
Forfeited during the year	-	-

Outstanding at the end	1,123,156	-
Exercisable at the end		-

c) The fair value per options mentioned above is calculated on the grant date using the Monte-Carlo Simulation method with the following assumptions:

Assumptions	For the year ended 31 March 2022	For the year ended 31 March 2021
Risk free interest rate	6.00%	-
Expected volatility	39.1% - 55.3%	-
Expected life	6 years	-

d) During the year, the Company recorded a share based payment expense of INR 664.45 million (31 March 2021 : NIL) in the statement of profit and loss.

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the  
financial  
statements  
for the  
year  
ended 31  
March  
2022

32 Share Share based payments (continued)

(vi) Supermarket Grocery Management Stock Option plan, 2021-B ('the 2021-B plan')



The 2021-B plan was approved by the Board of Directors of Supermarket Grocery Supplies Private Limited pursuant to resolution passed at its meeting held on 1 May 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 4 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by physical delivery of equity shares or as provided under the 2021-B plan. As per the plan, holders of vested options are entitled to purchase one equity share of 30% of fair value of share for every option at an exercise price, as determined by the ESOP Committee.

The Company has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

(a) The terms and conditions related to the grant of the share options are as follows:

			(No.of options)
Employees entitled	Vesting conditions	For the year ended 31 March 2022	For the year ended 31 March 2021
Employees	third to forth year of service from grant date	-	-
Total share options		-	-

(b) The number and reconciliation of the share options under the share option plan are as follows:

(No.of options)

Reconciliation of outstanding share options	As at 31 March 2022	As at 31 March 2021
Outstanding at the beginning	-	-
Transfer in		1,049,735
Granted during the year	-	-
Exercised during the year	-	-
Forfeited during the year	-	-
Outstanding at the end	1,049,735	-
Exercisable at the end		-

c) The fair value per options mentioned above is calculated on the grant date using the Monte-Carlo Simulation (MCS) method with the following assumptions:

Assumptions	For the year ended 31 March 2022	For the year ended 31 March 2021
Risk free interest rate	6% - 6.3 %	-
Expected volatility	36.6% - 55.5%	-
Expected life	8 - 10 years	-

d) During the year, the Company recorded a share based payment expense of Rs INR 160.87 million (31 March 2021 : NIL) in the statement of profit and loss.

Concepts  
Private  
Limited

Notes to  
the  
financial  
statements  
for the  
year  
ended 31  
March  
2022

32 Share based payments (continued)

(vii) Supermarket Grocery Management Stock Option plan, 2021-C ('the 2021-C plan')

The 2021-C plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 9 August 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by physical delivery of equity shares or as provided under the 2021-C plan. As per the plan, holders of vested options are entitled to purchase one equity share of Rs 1005.59 of share for every option at an exercise price, as determined by the ESOP Committee. The Company has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

(a) The terms and conditions related to the grant of the share options are as follows:

(No.of  
options)

Employees entitled	Vesting conditions	For the year ended 31 March 2022	For the year ended 31 March 2021
Employees	third to forth year of service from grant date	1,692,836	-
Total share options		1,692,836	-

(b) The number and reconciliation of the share options under the share option plan are as follows:

	(No.of options)	
Reconciliation of outstanding share options	As at 31 March 2022	As at 31 March 2021
Outstanding at the beginning	-	-
Granted during the year	1,692,836	-
Exercised during the year	-	-
Forfeited during the year	-	-
Outstanding at the end	1,692,836	-
Exercisable at the end		-

c) The fair values per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option
From 1 April 2021 to 31 March 2022	1,692,836	430.99-496.44

d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	For the year ended 31 March 2022	For the year ended 31 March 2021
Risk free interest rate	6.17%	-
Expected volatility	18.79%	-
Expected life	8 - 10 years	-

e) During the year, the Company recorded a share based payment expense of Rs INR 114.84 million (31 March 2021 : NIL) in the statement of profit and loss.

### [612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No
Borrowing costs [Abstract]		
Borrowing costs capitalised	0	0
Total borrowing costs incurred	0	0
Interest costs [Abstract]		
Interest costs capitalised	0	0
Interest expense	0	0
Total interest costs incurred	0	0
Capitalisation rate of borrowing costs eligible for capitalisation	0.00%	0.00%

## [700100] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Key managerial personnels and directors [Axis]	Column 1	Column 2
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	V I P U L MAHENDRA PAREKH	MENON HARI
Director identification number of key managerial personnel or director	01902890	03404629
Permanent account number of key managerial personnel or director	ABLPP7645L	AADPM7638R
Date of birth of key managerial personnel or director	30/12/1963	03/11/1961
Designation of key managerial personnel or director	Director	Director
Qualification of key managerial personnel or director	PG	PG
Shares held by key managerial personnel or director	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Salary key managerial personnel or director	480.14	480.14
Gross salary to key managerial personnel or director	480.14	480.14
Total key managerial personnel or director remuneration	480.14	480.14

## [612200] Notes - Leases

Disclosure of finance lease and operating lease by lessor [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Maturity [Axis]	Later than one year and not later than five years [Member]	
	31/03/2022	31/03/2021
Disclosure of finance lease and operating lease by lessor [Abstract]		
Disclosure of finance lease and operating lease by lessor [Line items]		
Minimum finance lease payments receivable at present value	6,817.99	2,311.31

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of leases [TextBlock]	Textual information (25) [See below]	
Whether company has entered into any lease agreement	Yes	Yes
Disclosure of finance lease and operating lease by lessee [TextBlock]		
Total contingent rents recognised as expense	0	0
Total lease and sublease payments recognised as expense	0	0
Disclosure of finance lease and operating lease by lessor [TextBlock]		
Total contingent rents recognised as income	0	0
Whether any operating lease has been converted to financial lease or vice-versa	No	No

## Textual information (25)

## Disclosure of leases [Text Block]

## (b) Leases

Where the Company is a lessor

During the year 2021, company entered into a sublease agreement with Supermarket Grocery Supplies Private Limited for a period of 5 years. In year 2022, after execution of the BTA agreement this lease agreement was terminated. Considering the effective lease term is less than 1 year, benefit of short term exemption under Ind AS 116 has been availed.

Savis Retail Private Limited is providing vending machine on lease to the Company, whose lease amount is based on number of locations and location keeps changing every month. So the lease payment is not fixed and termed as (c) variable in nature. Based on guidance given in Ind AS 116, the leases having the variable lease payment, has not been considered for the purpose of recognition of Right of Use Assets and Lease Liabilities and these rents are charged to the statement of profit and loss.

Lease liabilities*	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
Non-current			
Lease liabilities	6,293.72	2,000.77	1,840.13
	6,293.72	2,000.77	1,840.13
Current			
Lease liabilities	524.27	310.54	235.03
	524.27	310.54	235.03
Total	6,817.99	2,311.31	2,075.16

\* Refer Note 36(e)

Lease Liabilities (continued)

The movement in lease liabilities is as below:

		March 31, 2022	March 31, 2021
Balance at beginning of the year	2,311.32	2,075.16	
Additions		5,215.75	485.79
Accretion of interest		590.25	300.24
Payments		(1,187.77)	(549.87)
Terminated / closed		(111.54)	-
Balance at the end of the year	6,818.01	2,311.32	

### [612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

### [612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No
Disclosure of amounts arising from insurance contracts [TextBlock]		
Deferred acquisition costs arising from insurance contracts	0	0
Total liabilities under insurance contracts and reinsurance contracts issued	0	0
Total increase (decrease) in liabilities under insurance contracts and reinsurance contracts issued	0	0
Liabilities under insurance contracts and reinsurance contracts issued at end of period	0	0
Total increase (decrease) in deferred acquisition costs arising from insurance contracts	0	0
Deferred acquisition costs arising from insurance contracts at end of period	0	0
Total increase (decrease) in reinsurance assets	0	0
Reinsurance assets at end of period	0	0



### [613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

### [500100] Notes - Subclassification and notes on income and expenses

#### Miscellaneous other operating revenues [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Miscellaneous other operating revenues [Axis]	Column 1	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	152.63	9.82
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues [LineItems]		
Description of miscellaneous other operating revenues	Scrap Sales	Scrap Sales
Miscellaneous other operating revenues	152.63	9.82

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	68,818.58	60,368.18
Revenue from sale of services	2,013.47	280.52
Other operating revenues	152.63	9.82
Other operating revenues	152.63	9.82
Total revenue from operations other than finance company	70,984.68	60,658.52
Disclosure of revenue from operations for finance company [Abstract]		
Total revenue from operations finance company	0	0
Total revenue from operations	70,984.68	60,658.52
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	152.63	9.82
Total other operating revenues	152.63	9.82
Total other operating revenues	152.63	9.82
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues	152.63	9.82
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	2.44	0.63
Total interest income on current investments	2.44	0.63
Interest income on non-current investments [Abstract]		
Total interest income on non-current investments	0	0
Total interest income	2.44	0.63
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Total dividend income current investments	0	0
Dividend income non-current investments [Abstract]		
Total dividend income non-current investments	0	0
Total dividend income	0	0
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of current investments	19.98	0
Total net gain/loss on sale of investments	19.98	0
Rental income on investment property [Abstract]		
Total rental income on investment property	0	0
Other non-operating income [Abstract]		
Net gain (loss) on foreign currency fluctuations treated as other income [Abstract]		
Total net gain/loss on foreign currency fluctuations treated as other income	0	0
Miscellaneous other non-operating income	(A) 184.01	(B) 232.3
Total other non-operating income	184.01	232.3
Total other income	206.43	232.93
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense non-current loans [Abstract]		
Total interest expense non-current loans	0	0
Interest expense current loans [Abstract]		
Total interest expense current loans	0	0
Interest expense debt securities	0	3.46
Interest expense borrowings	3.15	0
Interest lease financing	590.25	300.24
Other interest charges	(C) 14.1	(D) 10.52
Total interest expense	607.5	314.22
Total finance costs	607.5	314.22
Employee benefit expense [Abstract]		
Salaries and wages	4,816.58	2,022.8
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Remuneration to manager [Abstract]		

Total remuneration to manager	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	321.51	153.14
Total contribution to provident and other funds	321.51	153.14
Employee share based payment [Abstract]		
Employee share based payment- Cash settled	1,911.73	0
Total employee share based payment	1,911.73	0
Gratuity	43.17	34.63
Staff welfare expense	294.89	156.7
Other employee related expenses	4.58	-0.05
Total employee benefit expense	7,392.46	2,367.22
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	2,006.2	748.85
Amortisation expense	37.45	6.09
Total depreciation, depletion and amortisation expense	2,043.65	754.94
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	403.04	181.03
Rent	258.46	169.15
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	64.33	31.54
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	50.08	54.04
Total rates and taxes excluding taxes on income	50.08	54.04
Telephone postage	59.35	34.95
Printing stationery	111.66	27.79
Information technology expenses	726.43	110.17
Travelling conveyance	98.85	17.39
Legal professional charges	85.55	34.22
Training recruitment expenses	56.14	21.84
Safety security expenses	270.57	99.37
Directors sitting fees	0	0
Donations subscriptions	0.59	0
Registration filing fees	3.81	9.3
Advertising promotional expenses	1,864.91	118.03
Transportation distribution expenses	4,544.41	3,184.07
Secondary packing expenses	48.11	35.46
Cost transportation [Abstract]		
Total cost transportation	0	0
Impairment loss on financial assets [Abstract]		
Total impairment loss on financial assets	0	0
Impairment loss on non financial assets [Abstract]		
Total impairment loss on non-financial assets	0	0
Net provisions charged [Abstract]		
Total net provisions charged	0	0
Discount issue shares debentures written off [Abstract]		
Total discount issue shares debentures written off	0	0
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	0
Contract cost [Abstract]		
Other claims contracts	1,171.91	318.74
Overhead costs apportioned contracts [Abstract]		
Total overhead costs apportioned contracts	0	0
Total contract cost	1,171.91	318.74
Payments to auditor [Abstract]		
Payment for audit services	4	2.1
Payment for other services	1.2	0
Payment for reimbursement of expenses	0	0.09
Total payments to auditor	5.2	2.19
Payments to cost auditor [Abstract]		
Total payments to cost auditor	0	0
CSR expenditure	0	0
Miscellaneous expenses	1,149.63	870.85
Total other expenses	10,973.03	5,320.13
Current tax [Abstract]		
Total current tax	0	0

# Footnotes

(A)

- Unwinding of discount on security deposits	38.28
Miscellaneous income	37.62
Rental Income*	59.69
Gain on termination of leases	6.71
Shared Services Income*	41.71

(B)

- Unwinding of discount on security deposits	20.58
Miscellaneous income	6.33
Rental Income*	205.39

(C) Preference Shares

(D) Preference Shares

## [613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of cash flow statement [TextBlock]			
Cash and cash equivalents cash flow statement	417.64	81.23	203.87
Cash and cash equivalents	417.64	81.23	203.87
Income taxes paid (refund), classified as operating activities	69.23	53.12	
Total income taxes paid (refund)	69.23	53.12	

# [500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Additional information on profit and loss account explanatory [TextBlock]	Textual information (26) [See below]	
Net write-downs (reversals of write-downs) of inventories	0	0
Net write-downs (reversals of write-downs) of property, plant and equipment	0	0
Net impairment loss (reversal of impairment loss) recognised in profit or loss, trade receivables	0	0
Net gains (losses) on disposals of non-current assets	0	0
Net gains (losses) on disposals of property, plant and equipment	0	0
Net gains (losses) on disposals of investment properties	0	0
Net gains (losses) on disposals of investments	0	0
Net gains (losses) on litigation settlements	0	0
Net gains (losses) on change in fair value of derivatives	0	0
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, net of tax	0	0
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, before tax	0	0
Total aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method	0	0
Total aggregated income tax relating to components of other comprehensive income	0	0
Changes in inventories of finished goods	228.82	337.25
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	228.82	337.25
Total exceptional items	0	0
Total revenue arising from exchanges of goods or services	0	0
Domestic sale traded goods	68,818.58	60,368.18
Total domestic turnover goods, gross	68,818.58	60,368.18
Total export turnover goods, gross	0	0
Total revenue from sale of products	68,818.58	60,368.18
Domestic revenue services	(A) 2,013.47	280.52
Total revenue from sale of services	2,013.47	280.52
Gross value of transaction with related parties	0	0
Bad debts of related parties	0	0

## Footnotes

(A)

Sale of services		
Advertisement Income	1,732.14	-
License fees income *	49.11	-
Membership Income	232.22	280.52
Total sale of services (B)	2,013.47	280.52

## Textual information (26)

## Additional information on profit and loss account explanatory [Text Block]

20	Revenue from operations	For the year ended	For the year ended
		31 March 2022	31 March 2021
	Sale of traded products (A)*	68,818.58	60,368.18
	Sale of services		
	Advertisement Income	1,732.14	-
	License fees income *	49.11	-
	Membership Income	232.22	280.52
	Total sale of services (B)	2,013.47	280.52
	Other operating income (C)		
	Scrap Sales	152.63	9.82
	Total revenue from operations (A+B+C)	70,984.68	60,658.52
	Traded goods		
	Grocery and Other household Products	69,835.37	61,211.63
	Less: E-vouchers Netted Off	(1,016.79)	(843.45)
	Revenue as per the Statement of Profit and Loss	68,818.58	60,368.18
1. Sale from traded products is net of cost of e-vouchers provided to customers which forms a			

part of the company's  
ongoing marketing and  
promotional activities  
amounting to Rs. 1016.79  
million (previous year:

Note

Rs.843.45 million) which is directly attributable to earning this revenue.

2. During the current year, the company had entered into a Business Transfer Agreement (BTA) with its holding company Supermarket Grocery Supplies Private Limited for purchase and transfer of its specified business undertaking as identified in the business transfer agreement. Accordingly, the company has purchased certain business undertaking on going concern basis as on 31st May 2021. Refer Note 43 for more details.

Refer Note 33 for Related Party Transactions

(Amount in INR million)

21	Other income	For the year ended	For the year ended
		31 March 2022	31 March 2021
	Interest income on financial assets carried at amortised cost:		
	- Fixed deposit	2.44	0.63
	- Unwinding of discount on security deposits	38.28	20.58
	Gain on investments carried at fair value through profit or loss		
	Gain on sale of investments (net)	19.98	-
	Other non-operating income:		
	Miscellaneous income	37.62	6.33
	Rental Income*	59.69	205.39
	Gain on termination of leases	6.71	-
	Shared Services Income*	41.71	



		206.43	232.93
	Refer Note 33 for Related Party Transactions		
			(Amount in INR million)
22	Purchase of traded goods and packing material	For the year ended	For the year ended
		31 March 2022	31 March 2021
	Grocery and other household products	58,072.82	53,825.35
		58,072.82	53,825.35
			(Amount in INR million)
23	Changes in inventories of traded goods	For the year ended	For the year ended
		31 March 2022	31 March 2021
	Opening inventory	164.09	501.34
	Add: Transfer of Inventory from Supermarket Grocery Supplies Private Limited	3,750.38	-
	Less: Closing inventory	3,685.65	164.09
	Increase/Decrease in inventory	228.82	337.25

Innovative Retail

Concepts  
Private  
Limited

Notes to  
the financial  
statements  
as at 31  
March 2022

			(Amount in INR million)
24	Employee benefits expense	For the year ended	For the year ended
		31 March 2022	31 March 2021
	Salaries, wages and bonus (refer note 31)	4,816.58	2,022.80
	Contribution to provident fund and other funds (refer note 31)	321.51	153.14
	Gratuity Expenses	43.17	34.63
	Expenses related to compensated absences	4.58	(0.05)
	Share based payments (refer note 32)	1,911.73	-
	Staff welfare expenses	294.89	156.70
		7,392.46	2,367.22
			(Amount in INR million)
25	Finance costs	For the year ended	For the year ended
		31 March 2022	31 March 2021
	Interest expense on:		
	Borrowings from banks	3.16	-

		Debtentures	-	3.46
		Lease liabilities	590.25	300.24
		Preference Shares	14.10	10.52
			607.51	314.22
				(Amount in INR million)
26		Depreciation and amortisation expense	For the year ended	For the year ended
			31 March 2022	31 March 2021
		Depreciation of property, plant and equipment (refer note 4)	943.70	278.00
		Amortisation of intangible assets (refer note 5)	37.45	6.09
		Depreciation of right-of-use assets	1,062.50	470.85
			2,043.65	754.94
				(Amount in INR million)
27		Other expenses	For the year ended	For the year ended
			31 March 2022	31 March 2021
		Transportation charges	4,544.41	3,184.07
		Rent	258.46	169.15
		Subcontractor expenses	1,171.91	318.74
		Bank, Payment Gateway and Platform charges	609.19	666.73

Advertisement and marketing	1,864.91	118.03
Power & Fuel	403.04	181.03
Repairs & Maintenance	205.79	36.14
Security Charges	270.57	99.37
Uniform expenses	39.70	33.26
Recruitment expenses	56.14	21.84
Office expenses	199.25	58.95
Technology charges	726.43	110.17
Legal, professional and consultancy charges	85.55	34.22
Payment to auditors [refer note (i) below]	5.20	2.19
Telephone and communication	59.35	34.95
Rates and Taxes	50.08	54.04
Travelling and conveyance	98.85	17.39
Delivery Bags	48.11	35.46
Insurance	64.33	31.54
Printing and stationery	111.66	27.79
Loss on Sale of Asset	13.50	7.52
License Fees	3.81	9.30
Debts Written off	0.91	16.10
Allowance for Expected Credit Loss	2.71	2.58
Brokerage	14.20	1.55
Donations	0.59	-

		Miscellaneous expenses	64.38	48.01
			10,973.03	5,320.13
Innovative Retail Concepts Private Limited				
Notes to the financial statements for the year ended 31 March 2022				
27		Other expenses (continued)		
	(i)	Payment to auditors (excluding GST)		(Amount in INR million)
		Particulars	For the year ended	For the year ended
			31 March 2022	31 March 2021
		As auditor		
		- for statutory audit	3.80	1.90
		- for tax audit	0.20	0.20
		- for special purpose financial statements	1.20	-
		Reimbursement of expenses	-	0.09
			5.20	2.19
28		Earnings/(loss) per share	For the year ended	For the year ended
			31 March 2022	31 March 2021

Loss for the year (in INR million)	(8,127.17)	(2,027.66)
Less: adjustment for preference share dividend		(3.80)
Loss after taxation for the year available to equity shareholders	(8,127.17)	(2,031.46)
Weighted average number of equity shares outstanding		
Opening equity shares	1,000	1,000
Weighted average number of equity shares issued during the year	491,552	-
Weighted average equity shares considered for calculation of earnings per share	492,552	1,000
Basic and diluted loss per share	(16,500.14)	(2,031,460.29)

29 Contingent liabilities and commitments (to the extent not provided for)

The Company is involved in certain disputes and claims, including commercial matters, which arise from time to time in the ordinary course of business. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Company's financial position and results of operations.

(i)

However, there are commitments during the mentioned year as below:

(Amount in INR million)

Particulars	31 March 2022	31 March 2021	1 April 2020
Bank guarantee	49.31	2.51	2.50
Income Tax matters in dispute*	15.28	-	-

Estimated amount of contracts to be executed on capital account (net of advances) and not provided for	488.29	87.97	55.43
--	--------	-------	-------

\* The Company has paid INR 0.37 million under protest against these Income-tax matter in dispute

- (ii) The Supreme Court of India in the month of February 2019 had passed a judgement relating to definition of wages under the Provident Fund Act, 1952. However, considering that there are numerous interpretative issues relating to this judgement and in the absence of reliable measurement of the provision for the earlier periods, the Company has made a provision for provident fund contribution pursuant to the judgement from the month of March 2019. The Company will evaluate its position and update its provision, if required, on receiving further clarity on the subject. The Company does not expect any material impact of the same.

- (iii) During current year, the Company and its holding Supermarket Grocery Supplies Private Limited along with its fellow subsidiary Dailyninja Delivery Services Private Limited ("DN"), have been arrayed as parties in a commercial suit initiated by Town Essentials Private Limited ("TEPL") , a supplier/service provider to DN, alleging breach of a supplier and service provider agreement entered into between TEPL and DN. Proceedings are underway before a Commercial Court at Bengaluru. The amount of claim made in the suit being Rs. 326 million is not acknowledged as there is no liability on any of the companies to pay any amounts to TEPL.

### 30 Deferred tax

Particulars	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
Deferred tax asset			
Excess of WDV of assets under the income tax laws over WDV of assets as per the books	221.85	88.92	61.28
Brought forward loss and unabsorbed depreciation	1,534.39	4,137.49	3,712.35

	Employee Benefit provisions	96.67	37.76	34.01	
	Bonus		42.22	103.61	105.94
	Provision for doubtful advances	2.71	5.83	2.54	
	Deferred tax asset/(liability), net	1,897.85	4,373.61	3,916.12	
	Deferred tax asset recognised in the balance sheet	-	-	-	
	<p>In view of unabsorbed depreciation and carry forward business losses under tax loss, the Company has not recorded any deferred tax asset as at 31 March 2022 as there is no reasonable certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset will be realised. Further, pursuant to change in Shareholding in financial year 2021-2022, as required by Section 79 of the Income Tax Act, no business loss incurred till previous year 2020-2021 shall be carried forward from financial year 2021-2022 onwards.</p>				
34	Financial instruments (continued)				
34.5	Credit risk				
	<p>Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations resulting in a financial loss to the Company. Credit risk arises principally from the Company's trade receivables. Credit risk arises from cash held with banks and financial institutions, investment in mutual funds as well as credit exposure to clients, including outstanding accounts receivable. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.</p>				
	The Company's trade and other receivables				



are actively monitored to review credit worthiness of the customers to whom credit terms are granted and also avoid significant concentrations of credit risks.

The provision is provided in the books for trade receivables overdue:

		(Amount in INR million)		
Particulars		31 March 2022	31 March 2021	01 April 2020
Opening balance		6.52	3.94	-
Add: Additional ECL provision/(reversals)	2.71	2.58	3.94	
Total:		9.23	6.52	3.94

The Company continuously monitors receivables from customers and other counterparties, identified either individually or by the Company, and incorporates this information into its credit risk controls.

The Company limits its exposure to credit risk by generally investing in liquid securities and only with counter-parties that have a good credit rating. The Company does not expect any losses from non- performance by these counter-parties, and does not have any significant concentration of exposures to specific industry section

Credit risk on cash and cash equivalents is limited as the Company generally invests in deposits with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies.

#### 34.6 Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are

settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and

stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Refer Note 2(a)

The Company has an appropriate liquidity risk management framework for the management of short, medium and long term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate cash reserves, banking facilities and reserve borrowing facilities by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The Company's treasury department is responsible for managing the short term and long term liquidity requirements of the Company. Short term liquidity situation is reviewed daily by treasury. Long term liquidity position is reviewed on a regular basis by the Board of Directors and appropriate decisions are taken according to the situation.

Typically the Company ensures that it has sufficient cash on demand to meet expected operational expenses for a period of 60 days, including the servicing of financial obligations; this excludes the potential impact of extreme circumstances that cannot reasonably be predicted, such as natural disasters

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the financial  
statements  
for the year  
ended 31  
March 2022

#### 34.6 Liquidity risk (continued)

The table below provides details regarding the contractual maturities of significant financial liabilities as at 31 March 2022, 31 March 2021 and 1 April 2020.

(Amount in

INR million)				
Particulars	As at 31 March 2022			
	Less than 1 year	1-2 years	2 years and above	Total
Borrowings (Refer Note-14)	1,000.00	-	-	1,000.00
Trade payables	7,462.62	-	-	7,462.62
Lease Liabilities	1,548.79	1,564.76	6,439.67	9,553.22
Other financial liabilities	3,194.75	-	-	3,194.75
Particulars	As at 31 March 2021			
	Less than 1 year	1-2 years	2 years and above	Total
Borrowings [Refer note 14]	65.90	-	-	65.90
Trade payables	15,610.91	-	-	15,610.91
Lease Liabilities	610.10	613.63	2,244.11	3,467.83
Other financial liabilities	648.75	-	-	648.75
Particulars	As at 1 April 2020			
	Less than 1 year	1-2 years	2 years and above	Total
Borrowings [Refer note 14]	81.82	-	55.38	137.20
Trade payables	14,087.72	-	-	14,087.72
Lease Liabilities	507.68	504.28	2,217.87	3,229.83

	Other financial liabilities	497.12	-	-	497.12
34.7	Market risk				
	<p>Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial investments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.</p> <p>- Currency risk</p> <p>The Company is not exposed to significant currency risk as majority of the transactions are primarily denominated in Indian Rupees ("INR"), which is the national currency of India.</p> <p>- Interest rate risk</p> <p>The Company is not exposed to significant interest rate risk as the Company does not have any floating rate of interest on the borrowings.</p>				
34.8	Capital Management				
	<p>The Company manages its capital to ensure that Company will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.</p> <p>The Company is free from any long term Debt as on 31.03.2022</p> <p>The capital structure of the Company consists of net debt and total equity of the Company.</p>				

The Company's Gearing Ratio at end of the reporting period is as follows.

Particulars	(Amount in INR Million)		
	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
Debt	1,000.00	65.90	81.82
Cash and bank balances	(463.90)	(83.91)	(205.02)
Other non-current financial assets	(20.89)	(6.82)	(7.76)
Net debt	515.21	(24.83)	(130.96)
Total equity	(2,992.20)	(14,597.92)	(12,584.88)
Gearing ratio	(0.17)	0.00	0.01

37

#### Dues to Micro, Small and Medium Enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006 ('the Act'). Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 January 2022 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier as at the balance sheet date.

#### Particulars

The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year;

#### Principal

-

## Interest

The amount of interest paid by the Company in terms of Section 16 of the MSMED Act, 2006 along with the amount of the payment made to the supplier beyond the appointed date during the year.

-

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.

-

The amount of interest accrued and remaining unpaid at the end of each accounting year.

-

The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purposes of disallowance as a deductible expenditure under the MSMED Act, 2006

-

38

## Ratio analysis and its elements

The Company's Key financial Ratios at end of the reporting period is as follows.

## Particulars

## Current assets

## Current liabilities

## Debt

## Equity

## Inventory

## Trade payables

## Trade receivables

## Working capital

Revenue from operations

Credit Sales

Purchases

Finance cost

Net profit

Earning for debt Services

Debt Service

Ratios

Current ratio (in times)

Debt Equity ratio (in times)

Debt Service coverage ratio(in times)

Earning for I  
Net Profit afi  
Non-cash op  
expenses +  
Other non-c;  
adjustments

Return on Equity (ROE)(in %)

Profit for the  
Preference c

Inventory turnover ratio

Trade Receivables turnover ratio (in times)

Revenue fro  
Credit sales'

Trade Payables turnover ratio (in times)

Purchases



Net capital turnover ratio (in times)

Revenue fro

Return on capital employed (%)

Profit before  
finance cost

Net profit/(loss) ratio ( %)

Note:

1. Return on Investment ratio has not been disclosed as no investments have been made by the Company.

2. The company is having negative equity and hence presenting the variance reason for return on equity is not meaningful.

3. The company is having negative capital employed and hence presenting the variance reason for return on capital employed is not meaningful.

Innovative Retail  
Concepts Private  
Limited

Notes to  
the financial  
statements for the  
year ended 31  
March 2022

Reason for variances more than/less than 25%

38.1

Current ratio

During the current year, the company has entered a BTA transaction and due to that Cash, Inventory and Balance with government authorities has been increased significantly which is increasing numerator. Company has received liabilities due to BTA transaction which has increased the liabilities, however company has repaid the trade payables which had a significant amount in the total of Current liabilities, hence the current liabilities are decreased which is denominator in the formula for computation of Current ratio.

38.2

Debt Equity ratio

During the current year, the Company has issued fresh equity shares owing to which the denominator has increased. Also, the numerator has increased because company has taken a short-term borrowing from HSBC Bank. Hence, debt equity ratio is reduced as compared to previous year.

38.3 Debt Service coverage ratio

During the year, the loss has been increased mainly due to increase in Employee cost and other expenses. Company has received most of the employees from its holding company under BTA transactions. Hence it is increasing the numerator. The denominator has been increased due to the Interest charge on lease liabilities as lease liabilities are increased significantly during the year.

38.4 Inventory turnover ratio

During the current year, the company has entered a BTA transaction and due to that Inventory has been increased significantly as earlier the company used to purchase the Inventory from Supermarket Grocery Supplies Private Limited on need basis, however due to BTA, the company is purchasing directly from vendors and hence it has to maintain a significantly higher amount of Inventory. Hence it is increasing the denominator significantly.

38.5 Trade Receivables turnover ratio

During the year, the company has started a new stream named BB Mandi in which there is credit sales which was not in previous year. The credit sales pertain to BB Mandi customers only which was not in previous year hence it is increasing the numerator.

38.6 Trade Payables turnover ratio

During the year, the company has cleared the amount of trade payables of Supermarket Grocery Supplies Private Limited. Since SGSPL is the largest vendor of the company, total trade payables has been reduced significantly resulting in decrease of denominator.

38.7 Net capital turnover ratio

During the year, the company has received the current assets and liabilities as a part of BTA which is resulting in decrease of negative working capital. Hence the denominator is increasing. The numerator consists of Revenue from operations which has increased at a gradual pace.

38.8	<p>Net profit/(loss) ratio</p> <p>During the year, the company has received the B2C business division from holding company under a BTA agreement. Due to BTA, the company has received ~8500 employees from holding company resulting in increase of employee benefit expenses. Also, the company has received PPE and RoU Assets and depreciation expenses on them is increasing the total amount of depreciation charged during the year. The company has to incur other expenses also which were earlier used to be incurred by holding company. Hence this is increasing the numerator significantly while revenue has grown at a gradual pace.</p>
39	<p>Other statutory information</p> <p>(i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.</p> <p>(ii) The Company do not have any transactions with companies struck off.</p> <p>(iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.</p> <p>(iv) The Company has not entered into any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).</p>
40.	<p>The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.</p>
41	<p>The comparatives given in the financial statements have been compiled after making necessary Ind AS adjustments to the respective audited financial statements under Previous GAAP to give a true and fair view in accordance with Ind AS.</p>
42	<p>The outbreak of Coronavirus (COVID-19) pandemic in India has caused significant disturbance and slowdown of economic activities. The business operations of the Company have also been impacted by way of interruption of production, supply chain, etc. Subsequent to the year end, there has been a surge in the spread of COVID-19 in India and various state governments imposed restrictions ranging from curfew/lockdown to contain the spread of COVID-19. The Company has taken various precautionary measures to protect its employees from COVID-19. The Company has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial results in determining the recoverability of carrying values of property, plant and equipment, trade and other receivables, inventories and other balances. The impact of COVID-19 pandemic on the overall economic environment continues to be uncertain and may affect the underlying assumptions/estimates used in preparation of these financial statements, whereby actual outcome may differ from the</p>

assumptions/estimates considered at the date of approval of these financial statements. The Company will continue to closely monitor the situation and any material changes to future economic conditions.

Innovative Retail  
Concepts Private  
Limited

Notes to  
the financial  
statements for the  
year ended 31  
March 2022

43

During the current year, the company has entered into a Business Transfer Agreement (BTA) with its holding company Supermarket Grocery Supplies Private Limited for purchase and transfer of its specified business undertaking as identified in the business transfer agreement including ROU assets, Property, plant and equipment (PPE) and capital advances related to the specified business undertaking. Accordingly, the company purchased the business undertaking on going concern basis on 31st May 2021 for consideration of Rs.1,000 million.

The company has capitalized all assets and liabilities at book value in the books of account. The shortage of value of assets and liabilities taken over the consideration is recognized as loss on purchase of assets and liabilities on slump sale and has been transferred to capital reserve. The Summary of assets and liabilities taken over and recognized pursuant to the BTA is as under

(a) Details of business transfer agreement under slump sale

Particulars

Consideration Amount

Carrying amount of net assets purchased

Loss on Slump Sale

(b) The carrying amount of assets and liabilities as at the date of transfer (May 31, 2021) are as follows:

Particulars

Property, plant and equipment

Intangible assets

Trade receivables

Inventories

Other financial assets

Other non current assets

Other current assets

Total Assets

Trade payables

Provision for employee benefits

Other financial liabilities

Other non current provision

Other current provision

Total Liabilities

Net assets

44 There were no subsequent events after the reporting date which requires disclosure or adjustment to the reported amounts.

45 (a) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).

(b)The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

46 The previous year's figures have been regrouped/reclassified, where necessary, to conform to current year's classification.

As per our report of

even date	
for BSR & Co. LLP	
Chartered accountants	
Firm registration number: 101248W/W-100022	CIN: U74130KA2
Amrit Bhansali	
Partner	
Membership number: 065155	
Place: Bengaluru	
Date: 29 April 2022	

## [611200] Notes - Fair value measurement

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2020 to 31/03/2021</b>
Disclosure of fair value measurement [TextBlock]	Textual information (27) [See below]	
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No



## Textual information (27)

## Disclosure of fair value measurement [Text Block]

## 34 Financial instruments

34.1 The carrying value of financial instruments by categories are as follows:

			(Amount in INR million)	
Particulars	Note	Carrying value		
		31 March 2022	31 March 2021	1 April 2020
Financial assets				
Measured at amortised cost				
Trade receivables	10	1.04	0.38	0.38
Cash and cash equivalents	11	417.64	81.23	203.87
Other bank balances	11	46.26	2.68	1.14
Other financial assets	6	1,058.83	605.72	639.89
Total financial assets		1,523.77	690.01	845.28
Financial liabilities				
Measured at amortised cost				
Borrowings	14	1,000.00	65.90	137.20

Trade payables	18	7,462.62	15,610.91	14,087.72
Other financial liabilities	15	3,194.75	648.75	497.12
Lease Liability	19	6,817.99	2,311.31	2,075.16
Total financial liabilities		18,475.36	18,636.87	16,797.20

### 34.2 Fair value hierarchy

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes investment in equity, preference securities, mutual funds and debentures that have quoted price.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unquoted equity securities.

The Company has not separately disclosed the fair values for financial assets and liabilities because their carrying amount is a reasonable approximation of the fair values.

### 34.3 Risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the risk management framework. The Company's management oversees how management monitors compliance with the risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The management is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Board.

### 34.4 Financial Risk Management Objective And Policies

The Company's principal financial liabilities comprise borrowings, leases liabilities, trade payables and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables, cash and short-term deposits.

The Company is exposed to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

The note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk, and the Company's management of capital. Further quantitative disclosures are included throughout these financial statements.

### [613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of entity's operating segments [TextBlock]	Textual information (28) [See below]	
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

## Textual information (28)

### Disclosure of entity's operating segments [Text Block]

Innovative Retail Concepts Private Limited

Notes to the financial statements for the year ended 31 March 2022

35

Segment  
information

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM). The Board of Directors being the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by industry classes. All operating segments' operating results are reviewed regularly by CODM to make decisions about resources to be allocated to the segments and assess their performance. CODM believes that these are governed by same set of risks and returns hence CODM reviews it as one balance sheet component. Further, the economic environment in which the company operates is significantly similar and not subject to materially different risk and rewards. The revenues, total expenses and net profit as per the Statement of Profit and Loss represents the revenue, total expenses and net profit of the only reportable segment.

#### (a) Business segment

The Company's business activity fall within a single business segment trading of grocery and other household products. Accordingly, no further disclosures are required for business segment other than those already given in the financial statements.

#### (b) Geographical Information

The operations of the Company are managed on a pan India basis and they operate in one principal geographical areas of India . Accordingly, no further disclosures are required for business segment other than those already given in the financial statements.

## [610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

## [611500] Notes - Interests in other entities

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	No	No
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

## [610800] Notes - Related party

### Disclosure of transactions between related parties [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Parent [Member]	Entities with joint control or significant influence over entity [Member]		
Related party [Axis]	Column 1	Column 2	Column 3	Column 4
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Supermarket Grocery Supplies Private Limited	Amalgamated Plantations Private Limited	Tata Consumer Products Limited	Titan Company Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U51909KA2011PTC060707	U01132WB2007PTC112852	L15491WB1962PLC031425	L74999TZ1984PLC001456
Description of nature of transactions with related party	Textual information (29) [See below]	Purchases of traded goods	Purchases of traded goods, Advertisement Income	Purchases of traded goods
Description of nature of related party relationship	Holding company	Entities under common control	Entities under common control	Entities under common control
Related party transactions [Abstract]				
Purchases of goods related party transactions	1,992.72	0.02	978.71	3.8
Other related party transactions expense	(A) 2,022.79			
Other related party transactions income	(B) 245.53	1.29		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

### Footnotes

(A) Cross charge of stock Options	1,675.97
Reimbursement of Expenses	1.07
Payment made by the Holding Company on behalf of the Company	293.33
Staff welfare expenses and reimbursement	0.04
Technology charges	49.11
Purchase of Property, Plant and Equipment	3.27
(B) Sale of traded goods	200.10
Rental Income	3.72
Shared Service Income	41.71

## Disclosure of transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
Related party [Axis]	Column 5	Column 6	Column 7	Column 8
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Tata Consumer Soufull Private Limited	Tata SmartFoodz Limited	Tata Digital Private Limited	Voltas Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U15490KA2011PTC059072	U15549MH2017PLC301841	U74999MH2019PTC322353	L29308MH1954PLC009371
Description of nature of transactions with related party	Purchases of traded goods	Advertisement Income	Commision paid	Purchase of Property, Plant and Equipment, Staff welfare expenses and reimbursement
Description of nature of related party relationship	Entities under common control	Entities under common control	Entities under common control	Entities under common control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0.53	0	0	0
Other related party transactions expense			1.17	(A) 16.3
Other related party transactions income		1.59		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

## Footnotes

(A) Purchase of Property, Plant and Equipment 15.87  
Staff welfare expenses and reimbursement 0.43

## Disclosure of transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
Related party [Axis]	Column 9	Column 10	Column 11	Column 12
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Savis Retail Private Limited	Tata Capital Financial Services Limited	Tata 1mg Healthcare Solutions Private Limited	The Indian Hotels Company Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U74999KA2016PTC097228	U67100MH2010PLC210201	U24290DL2016PTC302634	L74999MH1902PLC000183
Description of nature of transactions with related party	Rental Income	Rental Income	Staff welfare expenses and reimbursement	Staff welfare expenses and reimbursement
Description of nature of related party relationship	Fellow Subsidiary	Entities under common control	Entities under common control	Entities under common control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions expense			3.47	0.07
Other related party transactions income	0.04	0.03	0.49	
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0



**Disclosure of transactions between related parties [Table]**

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
Related party [Axis]	Column 13	Column 14	Column 15	Column 16
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Tata Payments Limited	Tata Teleservices (Maharashtra) Limited	Tata Teleservices Limited	The Tata Power Company Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U65100MH2019PLC329365	L64200MH1995PLC086354	U74899DL1995PLC066685	L28920MH1919PLC000567
Description of nature of transactions with related party	Technology charges	Telephone and communication charges	Telephone and communication charges	Electricity charges
Description of nature of related party relationship	Entities under common control	Entities under common control	Entities under common control	Entities under common control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions expense	0.07	1.77	6.97	3.04
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

**Disclosure of transactions between related parties [Table]**

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]		Key management personnel of entity or parent [Member]
Related party [Axis]	Column 17	Column 18	Column 1
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]			
Disclosure of transactions between related parties [Line items]			
Name of related party	Tata Power Delhi Distribution Limited	Dailyninja Delivery Services Private Limited	NAGARAJU KESARI BALASUBRAMANYAM
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
Permanent account number of related party			AAVPK2339R
CIN of related party	U40109DL2001PLC111526	U74999MH2015PTC268012	
Description of nature of transactions with related party	Electricity charges	License Fee	KMP
Description of nature of related party relationship	Entities under common control	Fellow Subsidiary	KMP
Related party transactions [Abstract]			
Purchases of goods related party transactions	0	0	0
Revenue from rendering of services related party transactions			8.5
Other related party transactions expense	3.8	0.2	
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2020 to 31/03/2021</b>
Disclosure of related party [TextBlock]	Textual information (30) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	Yes	No
Section under which company is subsidiary	Section 2(87)(ii)	

## Textual information (29)

### Description of nature of transactions with related party

Purchases of traded goods, Cross charge of stock Options, Reimbursement of Expenses, Payment made by the Holding Company on behalf of the Company, License fee income, Purchase of Property, Plant and Equipment, Sale of traded goods, Rental Income, Staff welfare expenses and reimbursement, Technology charges, Shared Service Income

## Textual information (30)

### Disclosure of related party [Text Block]

#### 33 Related party transactions

##### 33.1 Name of the related parties and description of relationship with the Company

##### (i) Ultimate Holding Company

Tata Sons Private Limited (w.e.f. 28 May 2021)

##### (ii) Holding Company

Supermarket Grocery Supplies Private Limited ( w.e.f. 28 May 2021)

##### (iii) Intermediate Holding Company

Tata Digital Private Limited (formerly Tata Digital Limited) (w.e.f. 28 May 2021 till 29 March 2022)

Protraviny Private Limited (w.e.f. 30 March 2022)

##### (iv) Fellow Subsidiaries

Delyver Retail Network Private Limited ( w.e.f. 28 May 2021)

Savis Retail Private Limited ( w.e.f. 28 May 2021)

Dailyninja Delivery Services Private Limited ( w.e.f. 28 May 2021)

##### (v) Entities under common control

Amalgamated Plantations Private Limited ( w.e.f. 28 May 2021)

NourishCo Beverages Ltd. ( w.e.f. 28 May 2021)

Tata 1mg Healthcare Solutions Private Limited ( w.e.f. 28 May 2021)

Tata Chemicals Limited ( w.e.f. 28 May 2021)

Tata Consumer Products Limited (formerly Tata Global Beverages Limited) ( w.e.f. 28 May 2021)

Tata SmartFoodz Limited ( w.e.f. 16 Nov 2021)

Titan Company Limited ( w.e.f. 28 May 2021)

Tata Consumer Soufull Private Limited (Formerly Kottaram Agro Foods Private Ltd.) ( w.e.f. 28 May 2021)

Tata Digital Private Limited (formerly Tata Digital Limited) ( w.e.f. 28 May 2021)

Tata Capital Financial Services Limited ( w.e.f. 28 May 2021)

Voltas Limited ( w.e.f. 28 May 2021)

Infiniti Retail Limited ( w.e.f. 28 May 2021)

Tata 1mg Technologies Private Limited ( w.e.f. 28 May 2021)

The Indian Hotels Company Limited ( w.e.f. 28 May 2021)

Tata Communications Limited ( w.e.f. 28 May 2021)

Tata Teleservices (Maharashtra) Limited ( w.e.f. 28 May 2021)

Tata Teleservices Limited ( w.e.f. 28 May 2021)

The Tata Power Company Limited ( w.e.f. 28 May 2021)

Tata Payments Limited (w.e.f. 28 May 2021)

Tata Power Delhi Distribution Limited ( w.e.f. 28 May 2021)

(vi) Key Management Personnel

Mr. Vipul Parekh - Chief Financial Officer and Director ( w.e.f. 28 May 2021)

Mr. Hari Menon - Chief Executive Officer and Director ( w.e.f. 28 May 2021)

Mrs. Amruta Poojari - Company Secretary (till 28 February 2022)

Sneha Singh - Company Secretary (w.e.f. 01 March 2022)

K B Nagaraju - Director (till 28 May 2021)

Srinivas Bhat - Director (till 28 May 2021)

(vii) Directors

Mr. Vipul Parekh - Chief Financial Officer and Director ( w.e.f. 28 May 2021)

Mr. Hari Menon - Chief Executive Officer and Director ( w.e.f. 28 May 2021)

33 Related party transactions (continued)

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

33.2 Related party transactions during the year

Particulars	(Amount in INR Million)	
	For the year ended 31 March 2022	For the year ended 31 March 2021
Purchases of traded goods		
Supermarket Grocery Supplies Private Limited	1,992.72	-
Amalgamated Plantations Private Limited	0.02	-
Tata Consumer Products Limited (formerly Tata Global Beverages Limited)	978.71	-

Titan Company Limited	3.80	-
Tata Consumer Soufull Private Limited (Formerly Kottaram Agro Foods Private Ltd.)	0.53	-
Cross charge of stock Options		
Supermarket Grocery Supplies Private Limited	1,675.97	-
Reimbursement of Expenses		
Supermarket Grocery Supplies Private Limited	1.07	-
Payment made by the Holding Company on behalf of the Company		
Supermarket Grocery Supplies Private Limited	293.33	-
Advertisement Income		
Tata Consumer Products Limited (formerly Tata Global Beverages Limited)	1.29	-
Tata SmartFoodz Limited	1.59	-
License fee income		
Supermarket Grocery Supplies Private Limited	0.04	-
Commision paid		
Tata Digital Private Limited (formerly Tata Digital Limited)	1.17	-
Purchase of Property, Plant and Equipment		

Voltas Limited	15.87	-
Infiniti Retail Limited	0.03	-
Supermarket Grocery Supplies Private Limited	3.27	-
Sale of traded goods		
Supermarket Grocery Supplies Private Limited	200.10	-
Rental Income		
Supermarket Grocery Supplies Private Limited	3.72	-
Savis Retail Private Limited	0.04	-
Tata Capital Financial Services Limited	0.03	-
Tata 1mg Healthcare Solutions Private Limited	0.49	-
Staff welfare expenses and reimbursement		
Supermarket Grocery Supplies Private Limited	0.04	-
Tata 1mg Technologies Private Limited	3.47	-
The Indian Hotels Company Limited	0.07	-
Voltas Limited	0.43	-
Technology charges		

	Supermarket Grocery Supplies Private Limited	49.11	-
	Tata Payments Limited	0.07	
	Shared Service Income		
	Supermarket Grocery Supplies Private Limited	41.71	
	Telephone and communication charges		
	Tata Teleservices (Maharashtra) Limited	1.77	-
	Tata Teleservices Limited	6.97	-
	Electricity charges		
	The Tata Power Company Limited	3.04	-
	Tata Power Delhi Distribution Limited	3.80	-
	License Fee		
	Dailyninja Delivery Services Private Limited	0.20	-
33	Related party transactions (continued)		
	The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:		
			(Amount in INR Million)
		For the year	For the year



Particulars	ended 31 March 2022	ended 31 March 2021
Investment received from Supermarket Grocery Supplies Private Limited		
Share Capital	10,033.33	_
Securities Premium	9,966.65	_
Sub lease rental expense		
Supermarket Grocery Supplies Private Limited	7.48	_
lease rental expense		
Savis Retail Private Limited	46.62	_
Remuneration to key managerial personnel*		
Short term employee benefits		
Mr. Hari Menon**	480.14	_
Mr. Vipul Parekh**	480.14	_
K B Nagaraju	1.64	8.50
*Remuneration to Key managerial personnel does not include cost of long term retirement benefits such as gratuity and compensated absences since provision for the same are based on actuarial valuation carried out for the Company as a whole.		
**Includes amount amortised during the year by the Company towards MSOP plans. Refer note 32		
33.3 Related party closing balances as on balance sheet date		

Particulars	(Amount in INR Million)	As at 31 March 2021
	For the year ended 31 March 2022	For the year ended 31 March 2021
Supermarket Grocery Supplies Private Limited		
Trade payables	2,742.57	-
Other financial liabilities-Other liability payable	1,675.97	
Other financial liabilities- consideration on slump sale	1,000.00	-
	5,418.54	-
Delyver Retail Network Private Limited		
Other receivables	0.38	-
	0.38	-
Savis Retail Private Limited		
Other receivables	12.44	-
	12.44	-
Dailyninja Delivery Services Private Limited		
Trade Payables	0.25	-
	0.25	-

Receivable from other related parties

Tata SmartFoodz Limited	0.12	-
Tata Capital Financial Services Limited	0.02	-
Tata 1mg Healthcare Solutions Private Limited	0.12	-
Voltas Limited	4.03	-
NourishCo Beverages Ltd.	0.01	-
Tata Chemicals Limited	0.61	-
Tata 1mg Technologies Private Limited	1.27	-
Tata Digital Private Limited (formerly Tata Digital Limited)	28.98	-
	35.16	-
Payable to other related parties		
Tata Consumer Products Limited (formerly Tata Global Beverages Limited)	78.30	-
Infiniti Retail Limited	0.03	-
Titan Company Limited	1.36	-
Tata Communications Limited	0.05	-
Tata Teleservices (Maharashtra) Limited	0.17	-
Tata Teleservices Limited	0.32	-
Tata Payments Limited	0.06	

Amalgamated Plantations Private Limited	0.03	-
	80.32	-
Total	5,547.09	-

Note:- In addition to the above transactions, the company has also entered into a business transfer agreement (BTA) with its holding company Supermarket Grocery Supplies Private Limited, the details of which have been presented in Note 43

## [611700] Notes - Other provisions, contingent liabilities and contingent assets

### Disclosure of other provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other provisions [Axis]	Other provisions, others [Member]			Other provisions, others 1 [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of other provisions [Abstract]				
Disclosure of other provisions [Line items]				
Reconciliation of changes in other provisions [Abstract]				
Changes in other provisions [Abstract]				
Additional provisions, other provisions [Abstract]				
New provisions, other provisions	555.38	0		555.38
Total additional provisions, other provisions	555.38	0		555.38
Total changes in other provisions	555.38	0		555.38
Other provisions at end of period	555.38	0	0	555.38
Description of other provisions, others				Share appreciation rights

### Disclosure of other provisions [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other provisions [Axis]	Other provisions, others 1 [Member]	
	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of other provisions [Abstract]		
Disclosure of other provisions [Line items]		
Reconciliation of changes in other provisions [Abstract]		
Changes in other provisions [Abstract]		
Additional provisions, other provisions [Abstract]		
New provisions, other provisions	0	
Total additional provisions, other provisions	0	
Total changes in other provisions	0	
Other provisions at end of period	0	0
Description of other provisions, others	Share appreciation rights	

**Disclosure of contingent liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of contingent liabilities [Axis]	Other contingent liabilities [Member]		Indemnity for guarantees given by bank [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of contingent liabilities [Abstract]				
Disclosure of contingent liabilities [Line items]				
Description of nature of obligation, contingent liabilities			Bank guarantee	Bank guarantee
Estimated financial effect of contingent liabilities	552.88	90.48	49.31	2.51

**Disclosure of contingent liabilities [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of contingent liabilities [Axis]	Contingent liability on disputed income tax [Member]		Other contingent liabilities, others [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of contingent liabilities [Abstract]				
Disclosure of contingent liabilities [Line items]				
Description of nature of obligation, contingent liabilities	Income Tax matters in dispute*	Income Tax matters in dispute*	Estimated amount of contracts to be executed on capital account (net of advances) and not provided for	Estimated amount of contracts to be executed on capital account (net of advances) and not provided for
Estimated financial effect of contingent liabilities	15.28	0	488.29	87.97

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of other provisions [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	Yes	Yes
Description of other contingent liabilities others	Textual information (31) [See below]	NA

**Textual information (31)****Description of other contingent liabilities others**

Contingent liabilities and commitments (to the extent not provided for) The Company is involved in certain disputes and claims, including commercial matters, which arise from time to time in the ordinary course of business. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Company's financial position and results of operations. However, there are commitments during the mentioned year as below: (Amount in INR million) Particulars 31 March 2022 31 March 2021 1 April 2020 Bank guarantee 49.31 2.51 2.50 Income Tax matters in dispute\* 15.28 - - Estimated amount of contracts to be executed on capital account (net of advances) and not provided for 488.29 87.97 55.43 \* The Company has paid INR 0.37 million under protest against these Income-tax matter in dispute The Supreme Court of India in the month of February 2019 had passed a judgement relating to definition of wages under the Provident Fund Act, 1952. However, considering that there are numerous interpretative issues relating to this judgement and in the absence of reliable measurement of the provision for the earlier periods, the Company has made a provision for provident fund contribution pursuant to the judgement from the month of March 2019. The Company will evaluate its position and update its provision, if required, on receiving further clarity on the subject. The Company does not expect any material impact of the same. "During current year, the Company and its holding Supermarket Grocery Supplies Private Limited along with its fellow subsidiary Dailyninja Delivery Services Private Limited ("DN"), have been arrayed as parties in a commercial suit initiated by Town Essentials Private Limited ("TEPL"), a supplier/service provider to DN, alleging breach of a supplier and service provider agreement entered into between TEPL and DN. Proceedings are underway before a Commercial Court at Bengaluru. The amount of claim made in the suit being Rs. 326 million is not acknowledged as there is no liability on any of the companies to pay any amounts to TEPL. "

**[700200] Notes - Corporate social responsibility****Disclosure of net profits for last three financial years [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Net profits for last three financial years [Axis]	Financial year 1 [Member]	Financial year 2 [Member]	Financial year 3 [Member]
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of net profits for last three financial years [Abstract]			
Disclosure of net profits for last three financial years [LineItems]			
Description of financial year	2020-21	2019-20	2018-19
Profit before tax of financial year	-2,027.66	-4,242.92	-3,482.74
Net profit computed u/s 198 and adjusted as per rule 2(1)(f) of Companies (CSR Policy) Rules, 2014	-2,027.66	-4,242.92	-3,482.74

**Classification of CSR spending [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of CSR spending [Axis]	Column 1
	01/04/2021 to 31/03/2022
Disclosure of CSR spending [Abstract]	
Details of CSR spent during financial year [Abstract]	
Manner in which amount CSR spent during financial year [Abstract]	
Manner in which amount CSR spent during financial year [Line items]	
CSR project or activity identified	NA
Sector in which project is covered	Other Central Government Funds
Name of state or union territory where projects or programs was undertaken	All India
Budget amount outlay project or program wise	0
Amount spent on projects or programs [Abstract]	
Total amount spent on projects or programs	0
Mode of amount spent	Directly by company

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022
Disclosure of corporate social responsibility explanatory [TextBlock]	Textual information (32) [See below]
Whether provisions of corporate social responsibility are applicable on company	Yes
Disclosure of composition of CSR committee [TextBlock]	Textual information (33) [See below]
Whether company has written CSR policy	No
Details CSR policy [TextBlock]	Textual information (34) [See below]
Prescribed CSR expenditure	0
Amount CSR to be spent for financial year	0
Amount spent in local area	0
Total amount spent on construction/acquisition of any asset	0
Total amount spent on purposes other than construction/acquisition of any asset	0

**Textual information (32)****Disclosure of corporate social responsibility explanatory [Text Block]**

The provisions of section 135 of Companies Act, 2013 with regard to Corporate Social Responsibility will be applicable to Company basis on the turnover of the Company. Although Section 135 is applicable, it is to be noted that, the Company has not made any profits during the last 3 preceding financial years, and therefore constitution of CSR Committee is not applicable and hence no policy developed and implemented by the Company on Corporate Social Responsibility.

## Textual information (33)

### Disclosure of composition of CSR committee [Text Block]

The provisions of section 135 of Companies Act, 2013 with regard to Corporate Social Responsibility will be applicable to Company basis on the turnover of the Company. Although Section 135 is applicable, it is to be noted that, the Company has not made any profits during the last 3 preceding financial years, and therefore constitution of CSR Committee is not applicable and hence no policy developed and implemented by the Company on Corporate Social Responsibility.

## Textual information (34)

### Details CSR policy [Text Block]

The provisions of section 135 of Companies Act, 2013 with regard to Corporate Social Responsibility will be applicable to Company basis on the turnover of the Company. Although Section 135 is applicable, it is to be noted that, the Company has not made any profits during the last 3 preceding financial years, and therefore constitution of CSR Committee is not applicable and hence no policy developed and implemented by the Company on Corporate Social Responsibility.

## [610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

## [612500] Notes - Share-based payment arrangements

### Disclosure of terms and conditions of share-based payment arrangement [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Types of share-based payment arrangements [Axis]	Column 1	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of terms and conditions of share-based payment arrangement [Abstract]		
Disclosure of terms and conditions of share-based payment arrangement [Line items]		
Description of share-based payment arrangement	As per Note	As per Note

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2021 to 31/03/2022</b>	<b>01/04/2020 to 31/03/2021</b>
Disclosure of share-based payment arrangements [TextBlock]	Textual information (35) [See below]	
Whether there are any share based payment arrangement	Yes	Yes
Disclosure of terms and conditions of share-based payment arrangement [TextBlock]		
Disclosure of terms and conditions of share-based payment arrangement [Abstract]		
Disclosure of number and weighted average exercise prices of share options [TextBlock]		
Number of share options outstanding in share based payment arrangement [Abstract]		
Total changes of number of share options outstanding in share based payment arrangement	0	0
Number of share options outstanding in share-based payment arrangement at end of period	0	0
Weighted average exercise price of share options outstanding in share based payment arrangement [Abstract]		
Total changes of weighted average exercise price of share options outstanding in share-based payment arrangement	0	0
Weighted average exercise price of share options outstanding in share-based payment arrangement at end of period	0	0
Disclosure of number and weighted average exercise prices of other equity instruments [TextBlock]		
Number of other equity instruments outstanding in share based payment arrangement [Abstract]		
Number of other equity instruments granted in share-based payment arrangement	0	0
Total changes of number of other equity instruments outstanding in share-based payment arrangement	0	0
Weighted average exercise price of other equity instruments outstanding in share based payment arrangement [Abstract]		
Total changes of weighted average exercise price of other equity instruments outstanding in share-based payment arrangement	0	0
Weighted average exercise price of other equity instruments outstanding in share-based payment arrangement at end of period	0	0
Disclosure of indirect measurement of fair value of goods or services received, other equity instruments granted during period [TextBlock]		
Number of other equity instruments granted in share-based payment arrangement	0	0
Expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets [Abstract]		
Total expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets	0	0



## Textual information (35)

### Disclosure of share-based payment arrangements [Text Block]

32 Share based payments

During the current year, the Company has entered into a Business Transfer Agreement (BTA) with its holding company Supermarket Grocery Supplies Private Limited for purchase and transfer of its specified business undertaking as identified in the business transfer agreement. Accordingly, the company purchased the business undertaking on going concern basis and has capitalised all assets and liabilities at book value in the books of account.

Due to BTA, the employees of the holding company have been transferred to the company. However such employees continue to be covered by the Employee Stock Option plan (ESOP) and Management Stock Option plan (MSOP) of holding company. Accordingly, the holding company has cross charged expenses related to ESOP & MSOP to the company which has been recognised in as employee benefit expenses by the company in its statement of profit and loss.

#### Description of share-based payment arrangements

The holding company of the company has the following share-based payment arrangement for employees.

(i) Supermarket Grocery Employee Stock Option plan, 2018 ('the 2018 plan')

The 2018 plan was approved by the Board of Directors of Supermarket Grocery Supplies Private Limited pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018.

The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by physical delivery of equity shares or as provided under the 2018 plan. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Company has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

(a) The terms and conditions related to the grant of the share options are as follows:

			(No.of options)
	Vesting conditions	For the year ended 31 March 2022	For the year ended 31 March 2021
Employees entitled			
Employees	One to four years of service from grant date	210,164	-
Total share options		210,164	-

(b) The number and reconciliation of the share options under the share option plan are as follows:

		(No.of options)
	As at 31 March 2022	As at 31 March 2021
Reconciliation of outstanding share options		
Outstanding at the beginning	-	-
Transfer In		370,250
Granted during the year	210,164	-
Exercised during the year	-	-
Forfeited during the year	1,700	-
Outstanding at the end	578,714	-

Exercisable at the end 368,550 -

c) The fair values per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option
From 1 April 2021 to 31 March 2022	210,164	1,004.91

d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions		For the year ended 31 March 2022	For the year ended 31 March 2021
Risk free interest rate	6.36%	-	-
Dividend yield		-	-
Expected volatility		18.82%	-
Expected life		6 years	-

e) During the year, the Company recorded a share based payment expense of Rs 192.53 million (31 March 2021 : NIL) in the statement of profit and loss.

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the  
financial  
statements  
for the  
year  
ended 31  
March  
2022

## 32 Share Share based payments (continued)

## (ii) Supermarket Grocery Employee Stock Appreciation Rights Plan, 2018 ('the 2018 SAR plan')

The 2018 SAR plan was approved by the Board of Directors of Supermarket Grocery Supplies Private Limited pursuant to resolution passed at its meeting held on 16 July 2018 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 29 September 2018.

The plan entitles the employees with a right to claim cash payment for the difference between the price at which the share is either listed (in case of an IPO) or transferred (in case of an acquisition) and the face value of a share (which in this case is Rupee one), subject to compliance with vesting conditions. The Company has accounted for this plan as a cash settled share based payment plan.

The Company has computed the fair value of the SARs' using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the rights and revalues the liability at every year end based on change in value of the underlying equity share

(a) The terms and conditions related to the grant of the stock appreciation rights are as follows:

Employees entitled	Vesting conditions	(No. of options)	
		For the year ended 31 March 2022	For the year ended 31 March 2021
Employees	One to four years of service from grant date	-	-
Total share options		-	-

(b) The number and reconciliation of the stock appreciation rights under the 2018 SAR plan are as follows:

	(No.of options)	
Reconciliation of outstanding share options	As at 31 March 2022	As at 31 March 2021
Outstanding at the beginning	-	-
Transfer In		656,320
Granted during the year	-	-
Exercised during the year	291,998	-
Forfeited during the year	800	-
Outstanding at the end	363,522	-
Exercisable at the end		-

The weighted average share price of option exercised under the 2018 plan on the date of exercise was Rs INR 1

c) The fair values per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option
From 1 April 2021 to 31 March 2022	363,522	1,538.50

d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	For the year ended 31 March 2022	For the year ended 31 March 2021
-------------	--	---

Risk free interest rate	7.35%	-
Expected volatility	18.94% - 20.28%	-
Expected life	5 - 7 years	-

e)The carrying amount of the liability relating to the SARs at 31 March 2022 was INR 555.38 million (31 March 2021: NIL). The Company recorded a share based payment expense on account of SAR for the period 31 March 2022 amounting to INR 235.76 million (31 March 2021 : NIL)

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the  
financial  
statements  
for the  
year  
ended 31  
March  
2022

## 32 Share based payments (continued)

### (iii) Supermarket Grocery Employee Stock Option plan, 2021-A ('the 2021-A plan')

The 2021 plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 May 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 4 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by physical delivery of equity shares or as provided under the 2021-A plan. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1 each for every option at an exercise price, as determined by the ESOP Committee.

The Company has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

(a) The terms and conditions related to the grant of the share options are as follows:

			(No.of options)
Employees entitled	Vesting conditions	For the year ended 31 March 2022	For the year ended 31 March 2021
Employees	One to four years of service from grant date	924,622	-
Total share options		924,622	-

(b) The number and reconciliation of the share options under the share option plan are as follows:

		(No.of options)
Reconciliation of outstanding share options	As at 31 March 2022	As at 31 March 2021
Outstanding at the beginning	-	-
Granted during the year	924,622	-
Exercised during the year	-	-
Forfeited during the year	47,980	-
Outstanding at the end	876,642	-

Exercisable at the end

-  
-

c) The fair values per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option
From 1 April 2021 to 31 March 2022	924,622	1004.90-1005.02

d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions		For the year ended 31 March 2022	For the year ended 31 March 2021
Risk free interest rate	6.20%	-	
Expected volatility		18.79%	-
Expected life		6 - 9 years	-

e) During the year, the Company recorded a share based payment expense of Rs 258.81 million (31 March 2021 : NIL) in the statement of profit and loss.

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the  
financial  
statements  
for the  
year



ended 31  
March  
2022

32 Share Share based payments (continued)

(iv) Supermarket Grocery Employee Stock Option plan, 2021-B ('the 2021-B plan')

The 2021-B plan was approved by the Board of Directors of Supermarket Grocery Supplies Private Limited pursuant to resolution passed at its meeting held on 9 August 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by physical delivery of equity shares or as provided under the 2021-B plan. As per the plan, holders of vested options are entitled to purchase one equity share of Re 1005.59 each for every option at an exercise price, as determined by the ESOP Committee.

The Company has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

(a) The terms and conditions related to the grant of the share options are as follows:

			(No.of options)
Employees entitled	Vesting conditions	For the year ended 31 March 2022	For the year ended 31 March 2021
	One to four years		

Employees	of service from grant date	2,569,422	-
Total share options		2,569,422	-

(b) The number and reconciliation of the share options under the share option plan are as follows:

	(No. of options)	
Reconciliation of outstanding share options	As at 31 March 2022	As at 31 March 2021
Outstanding at the beginning	-	-
Granted during the year	2,569,422	-
Exercised during the year	-	-
Forfeited during the year	186,280	-
Outstanding at the end	2,383,142	-
Exercisable at the end		-

c) The fair values per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option
From 1 April 2021 to 31 March 2022	2,569,422	376.43-1002.37

d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	For the year ended 31 March 2022	For the year ended 31 March 2021
-------------	----------------------------------	----------------------------------

Risk free interest rate	6.83%	-
Expected volatility	18.84%	-
Expected life	6 - 9 years	-

e) During the year, the Company recorded a share based payment expense of INR 284.47 million (31 March 2021 : NIL) in the statement of profit and loss.

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the  
financial  
statements  
for the  
year  
ended 31  
March  
2022

## 32 Share based payments (continued)

(v) Supermarket Grocery Management Stock Option plan, 2021-A ('the 2021-A plan')

The 2021-A plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 1 May 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 4 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by physical delivery of equity shares or as provided under the 2021-A plan. As per the plan, holders of vested options are entitled to purchase one equity share of 30% of fair value of share for every option at an exercise price, as determined by the ESOP Committee.

The Company has computed the fair value of the options using Monte-Carlo Simulation method for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

(a) The terms and conditions related to the grant of the share options are as follows:

			(No.of options)
Employees entitled	Vesting conditions	For the year ended 31 March 2022	For the year ended 31 March 2021
Employees	One year of service from grant date	-	-
Total share options		-	-

(b) The number and reconciliation of the share options under the share option plan are as follows:

		(No.of options)
Reconciliation of outstanding share options	As at 31 March 2022	As at 31 March 2021
Outstanding at the beginning	-	-
Transfer in		1,123,156
Granted During the year	-	-
Exercised during the year	-	-
Forfeited during the year	-	-

Outstanding at the end	1,123,156	-
Exercisable at the end		-

c) The fair value per options mentioned above is calculated on the grant date using the Monte-Carlo Simulation method with the following assumptions:

Assumptions	For the year ended 31 March 2022	For the year ended 31 March 2021
Risk free interest rate	6.00%	-
Expected volatility	39.1% - 55.3%	-
Expected life	6 years	-

d) During the year, the Company recorded a share based payment expense of INR 664.45 million (31 March 2021 : NIL) in the statement of profit and loss.

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the  
financial  
statements  
for the  
year  
ended 31  
March  
2022

32 Share Share based payments (continued)

(vi) Supermarket Grocery Management Stock Option plan, 2021-B ('the 2021-B plan')

The 2021-B plan was approved by the Board of Directors of Supermarket Grocery Supplies Private Limited pursuant to resolution passed at its meeting held on 1 May 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 4 May 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by physical delivery of equity shares or as provided under the 2021-B plan. As per the plan, holders of vested options are entitled to purchase one equity share of 30% of fair value of share for every option at an exercise price, as determined by the ESOP Committee.

The Company has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

(a) The terms and conditions related to the grant of the share options are as follows:

			(No.of options)
Employees entitled	Vesting conditions	For the year ended 31 March 2022	For the year ended 31 March 2021
Employees	third to forth year of service from grant date	-	-
Total share options		-	-

(b) The number and reconciliation of the share options under the share option plan are as follows:

(No.of options)

Reconciliation of outstanding share options	As at 31 March 2022	As at 31 March 2021
Outstanding at the beginning	-	-
Transfer in		1,049,735
Granted during the year	-	-
Exercised during the year	-	-
Forfeited during the year	-	-
Outstanding at the end	1,049,735	-
Exercisable at the end		-

c) The fair value per options mentioned above is calculated on the grant date using the Monte-Carlo Simulation (MCS) method with the following assumptions:

Assumptions	For the year ended 31 March 2022	For the year ended 31 March 2021
Risk free interest rate	6% - 6.3 %	-
Expected volatility	36.6% - 55.5%	-
Expected life	8 - 10 years	-

d) During the year, the Company recorded a share based payment expense of Rs INR 160.87 million (31 March 2021 : NIL) in the statement of profit and loss.

Concepts  
Private  
Limited

Notes to  
the  
financial  
statements  
for the  
year  
ended 31  
March  
2022

32 Share based payments (continued)

(vii) Supermarket Grocery Management Stock Option plan, 2021-C ('the 2021-C plan')

The 2021-C plan was approved by the Board of Directors pursuant to resolution passed at its meeting held on 9 August 2021 read with special resolution passed by the shareholders at the Extraordinary General Meeting held on 13 August 2021. The plan entitles the employees with a right but not an obligation to purchase or subscribe at a future date the shares underlying the option at a pre-determined price, subject to compliance with vesting conditions. All exercised options shall be settled by physical delivery of equity shares or as provided under the 2021-C plan. As per the plan, holders of vested options are entitled to purchase one equity share of Rs 1005.59 of share for every option at an exercise price, as determined by the ESOP Committee. The Company has computed the fair value of the options using Black-Scholes-Merton model for the purpose of accounting of employee stock compensation expense over the vesting period of the options.

(a) The terms and conditions related to the grant of the share options are as follows:

(No. of  
options)



Employees entitled	Vesting conditions	For the year ended 31 March 2022	For the year ended 31 March 2021
Employees	third to forth year of service from grant date	1,692,836	-
Total share options		1,692,836	-

(b) The number and reconciliation of the share options under the share option plan are as follows:

	(No.of options)	
Reconciliation of outstanding share options	As at 31 March 2022	As at 31 March 2021
Outstanding at the beginning	-	-
Granted during the year	1,692,836	-
Exercised during the year	-	-
Forfeited during the year	-	-
Outstanding at the end	1,692,836	-
Exercisable at the end		-

c) The fair values per option is measured based on the Black-Scholes-Merton model, which is as below:

Measurement of fair value	Number of options	Range of fair value per option
From 1 April 2021 to 31 March 2022	1,692,836	430.99-496.44

d) The fair value per options mentioned above is calculated on the grant date using the Black-Scholes-Merton model with the following assumptions:

Assumptions	For the year ended 31 March 2022	For the year ended 31 March 2021
Risk free interest rate	6.17%	-
Expected volatility	18.79%	-
Expected life	8 - 10 years	-

e) During the year, the Company recorded a share based payment expense of Rs INR 114.84 million (31 March 2021 : NIL) in the statement of profit and loss.

## [613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of earnings per share [TextBlock]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29
Total basic earnings (loss) per share	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29
Total diluted earnings (loss) per share	[INR/shares] -16,500.14	[INR/shares] -20,31,460.29
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	0	0
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0	0
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 0	[shares] 0
Adjusted weighted average shares	[shares] 0	[shares] 0

## [610900] Notes - First time adoption

### Disclosure of comprehensive income Ind AS adjustment [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Ind AS adjustment for comprehensive income [Axis]	Column 1	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Ind AS Adjustment for comprehensive income	14.62	0
Disclosure of comprehensive income Ind AS adjustment [Line items]		
Description of Ind AS adjustment	Re-measurements of defined benefit liability (asset), net of tax	Re-measurements of defined benefit liability (asset), net of tax
Ind AS Adjustment for comprehensive income	14.62	0
Ind AS Adjustment for comprehensive income	14.62	0

### Disclosure of profit (loss) for the period Ind AS adjustment [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Ind AS adjustment for profit (loss) for the period [Axis]	Column 1	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Ind AS Adjustment for profit (loss) for the period	-161.05	0
Disclosure of profit (loss) for the period Ind AS adjustment [Line items]		
Description of Ind AS adjustment	Loss for the year	Loss for the year
Ind AS Adjustment for profit (loss) for the period	-161.05	0
Ind AS Adjustment for profit (loss) for the period	-161.05	0

### Disclosure of equity Ind AS adjustment [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Ind AS adjustment for equity [Axis]	Column 1	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Ind AS Adjustment for equity	-167	-20.57
Disclosure of equity Ind AS adjustment [Line items]		
Description of Ind AS adjustment	Equity	Equity
Ind AS Adjustment for equity	-167	-20.57
Ind AS Adjustment for equity	-167	-20.57

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of first-time adoption [TextBlock]	Textual information (36) [See below]	
Whether company has adopted Ind AS first time	Yes	Yes
Disclosure of reconciliation of equity from previous GAAP to Ind AS [TextBlock]		
Equity as per Indian GAAP	-14,430.92	-12,564.31
Equity as per Ind AS	-14,597.92	-12,584.88
Disclosure of reconciliation of comprehensive income from previous GAAP to Ind AS [TextBlock]		
Comprehensive income as per Indian GAAP	0	0
Comprehensive income as per Ind AS	14.62	0
Disclosure of reconciliation of profit (loss) for the period from previous GAAP to Ind AS [TextBlock]		
Profit (loss) for the period as per Indian GAAP	-1,866.61	0
Profit (loss) for the period as per Ind AS	-2,027.66	0

## Textual information (36)

### Disclosure of first-time adoption [Text Block]

First time  
adoption of Ind  
AS

Explanation of  
transition to Ind  
AS

As stated in note 2, these are the Company's first financial statements prepared in accordance with Ind AS. For the year ended 31 March 2021, the Company had prepared its financial statements in accordance with Companies (Accounting Standard) Rules, 2006, notified under Section 133 of the Act and other relevant provisions of the Act (previous GAAP).

The accounting policies set out in Note 3 have been applied in preparing these financial statements for the year ended 31 March 2022 including the comparative information for the year ended 31 March 2021 and the opening Ind AS balance sheet on the date of transition, i.e. 1 April 2020.

In preparing its  
Ind AS balance

sheet as at 1 April 2020 and in presenting the comparative information for the year ended 31 March 2021, the Company has adjusted amounts reported previously in financial statements prepared in accordance with previous GAAP, as explained in note below. This note explains the principal adjustments made by the Company in restating its financial statements prepared in accordance with previous GAAP, and how the transition from previous GAAP to Ind AS has affected the Company's financial position,

financial  
performance and  
cash flows.

Optional  
exemptions  
availed and  
mandatory  
exceptions

In preparing these  
financial  
statements, the  
Company has  
applied the below  
mentioned  
optional  
exemptions and  
mandatory  
exceptions.

A. Optional  
exemptions  
availed

Property, plant  
and equipment &  
intangible assets  
As per Ind AS  
101 an entity may  
elect to:  
(i) measure an  
item of property,  
plant and  
equipment at the  
date of transition  
at its fair value  
and use that fair  
value as its  
deemed cost at  
that date; or  
(ii) use a previous  
GAAP revaluation  
of an item of  
property, plant  
and equipment at  
or before the date  
of transition as  
deemed cost at  
the date of the  
revaluation,  
provided the  
revaluation was,  
at the date of the  
revaluation,  
broadly  
comparable to:  
- fair value;  
- or cost or  
depreciated cost

under Ind AS adjusted to reflect, for example, changes in a general or specific price index. The elections under (i) and (ii) above are also available for intangible assets that meets the recognition criteria in Ind AS 38, Intangible Assets, (including reliable measurement of original cost); and criteria in Ind AS 38 for revaluation (including the existence of an active market); or (iii) use carrying values of property, plant and equipment and intangible assets as on the date of transition to Ind AS (which are measured in accordance with previous GAAP and after making adjustments relating to decommissioning liabilities prescribed under Ind AS 101) if there has been no change in its functional currency on the date of transition. As permitted by Ind AS 101, the Company has elected to continue with the carrying values under previous GAAP for all the items of property, plant and equipment. The same election has been made in respect of intangible assets. The Company has disclosed the net carrying amount of property, plant and equipment and intangible assets as its

deemed cost as at the date of transition.

## B. Mandatory exceptions

i) Estimates  
As per Ind AS 101, an entity's estimates in accordance with Ind AS at the date of transition to Ind AS at the end of the comparative period presented in the entity's first Ind AS financial statements, as the case may be, should be consistent with estimates made for the same date in accordance with the previous GAAP unless there is objective evidence that those estimates were in error. However, the estimates should be adjusted to reflect any differences in accounting policies.

The Company's estimates under Ind AS are consistent with the above requirement. Key estimates considered in preparation of the financial statements that were not required under previous GAAP are listed below:  
- Determination of the discounted value for financial instruments carried at amortized cost

ii) Classification



and measurement  
of financial assets

Ind AS 101 requires an entity to assess classification of financial assets on the basis of the facts and circumstances existing as on the date of transition. Further the standard permits measurement of financial assets accounted at amortized cost based on facts and circumstances that exist on the date of transition if retrospective application is impracticable.

Accordingly, the Company has determined the classification of financial assets based on facts and circumstances that exist on the date of transition and measurement of the financial assets accounted at amortized cost has been done accordingly.

First time  
adoption of Ind  
AS (continued)

Reconciliation of  
equity

The following reconciliations provides the effect of transition to Ind AS from previous GAAP in accordance with

Ind AS 101:  
1. Equity as at 1  
April 2020 and 31  
March 2021  
2. Total  
comprehensive

income for the year ended 31 March 2021							
(Amount in INR million)							
Particulars	Note	As at 31 March 2021		As at 1 April 2020			
		Previous GAAP*	Adjustment on transition to Ind AS	Ind AS	Previous GAAP*	Adjustment on transition to Ind AS	Ind AS
<b>Assets</b>							
<b>Non-current assets</b>							
Property, plant and equipment	897.01	-	897.01	966.32	-	966.32	
Right-of-use assets	e		2,242.65	2,242.65	-	2,229.66	2,229.66
Capital work in progress		-	-	-	-	-	
Other intangible assets	9.89	-	9.89	11.84	-	11.84	
<b>Financial assets</b>							
(i) Other financial assets	b	292.05	(130.42)	161.63	321.98	(129.60)	192.37
Deferred tax assets(Net)		-	-		-	-	
Other non-current assets	b	78.62	(20.81)	57.81	96.34	(44.94)	51.40
Income tax assets(Net)	65.06	-	65.06	11.95	-	11.95	
<b>Total non-current assets</b>	<b>1,342.63</b>	<b>2,091.42</b>	<b>3,434.05</b>	<b>1,408.43</b>	<b>2,055.12</b>	<b>3,463.54</b>	
<b>Current assets</b>							

Inventories		164.09	-	164.09	501.34	-	501.34
Financial assets							
(i) Investments		-	-	-	-	-	-
(i) Trade receivables	i		0.38	0.38		0.38	0.38
(ii) Cash and cash equivalents	81.22	-	81.22	203.87	-	203.87	
(iv) Bank balances other than (iii) above	2.68	-	2.68	1.14	-	1.14	
(iv) Other financial assets	b,i	64.93	379.17	444.10	56.12	391.40	447.52
Other current assets	b,i	931.55	(389.61)	541.94	943.69	(397.68)	546.01
Total current assets		1,244.47	(10.06)	1,234.41	1,706.16	(5.90)	1,700.26
Total assets		2,587.08	2,081.37	4,668.45	3,114.59	2,049.22	5,163.80
Equity							
Share capital	c	20.10	(20.00)	0.10	20.10	(20.00)	0.10
Other equity	f	(14,451.02)	(147.00)	(14,598.02)	(12,584.41)	(0.57)	(12,584.98)
Total equity		(14,430.92)	(167.00)	(14,597.92)	(12,564.31)	(20.57)	(12,584.88)
Liabilities							
Non-current liabilities							
Financial liabilities							
(i) Borrowings	c	-	-	-	-	55.38	55.38

(ii) Lease liabilities	e	-	2,000.77	2,000.77	-	1,840.13	1,840.13
Provisions	h, e	203.86	(122.33)	81.53	127.58	(56.82)	70.76
Other financial Liabilities	77.24	-	77.24	211.12	-	211.12	
Total non-current liabilities	281.10	1,878.44	2,159.54	338.70	1,838.69	2,177.39	
Current liabilities							
Financial liabilities							
(iii) Trade payables							
- total outstanding dues of micro, small and medium enterprises	32.19		32.19	36.05	-	36.05	
- total outstanding dues of creditors other than micro, small and medium enterprises	i	15,585.24	(6.52)	15,578.72	14,055.61	(3.94)	14,051.67
(ii) Borrowings	c		65.90	65.90	81.82	(0.00)	81.82
(iv) Other financial liabilities	571.50	-	571.50	286.00	-	286.00	
(iii) Lease liabilities	e		310.54	310.54	-	235.03	235.03
Provisions		39.51	-	39.51	38.25	-	38.25
Other current liabilities	508.47	-	508.47	842.47	-	842.47	
Total current liabilities	16,736.91	369.92	17,106.83	15,340.20	231.09	15,571.29	
Total liabilities		17,018.01	2,248.36	19,266.37	15,678.91	2,069.78	17,748.68

Total equity and liabilities	2,587.08	2,081.37	4,668.45	3,114.60	2,049.22	5,163.80
------------------------------	----------	----------	----------	----------	----------	----------

	-	-	-	-	-	-
--	---	---	---	---	---	---

\* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.

### 36 First time adoption of Ind AS (continued)

Explanation of transition to Ind AS (continued)

Reconciliation of total comprehensive income for the year ended 31 March 2021

(Amount in INR million)

Particulars	Note	For the year ended 31 March 2021	Adjustment on Previous GAAP* transition to Ind AS	Ind AS
Income				
Revenue from operations	i	60,652.25	6.27	60,658.52
Other income	b,i	218.62	14.31	232.93
Total Income		60,870.87	20.58	60,891.45

Expenses

Purchases of traded goods		53,825.35	-	53,825.35
Changes in inventories of traded goods		337.25	-	337.25
Employee benefits expense	a	2,352.60	14.62	2,367.22
Finance costs	c,e,i	12.06	302.16	314.22
Depreciation and amortization expense	e	284.09	470.85	754.94
Other expenses	e	5,926.13	(605.99)	5,320.14
Total expenses		62,737.48	181.64	62,919.12
Loss before tax		(1,866.61)	(161.05)	(2,027.67)
Exceptional items		-	-	-
Loss before tax		(1,866.61)	(161.05)	(2,027.67)
(1) Current tax		-	-	-
(2) Deferred tax		-	-	-
		-	-	-
Loss for the year		(1,866.61)	(161.05)	(2,027.67)

Other comprehensive income

Items that will not be reclassified subsequently to profit or loss

Re-measurements of defined benefit liability (asset), net of tax	a	-	14.62	14.62
Total other comprehensive income for the year, net of income tax		-	14.62	14.62
Total comprehensive loss for the year			(1,866.61)	(146.43) (2,013.05)

\* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.

#### Notes to the reconciliations

(a) Employee Benefits  
Under previous GAAP, remeasurement gains and losses were recognised in statement profit or loss. Under Ind AS, the remeasurement gains and losses form part of remeasurement of the net defined benefit liability / asset and is recognised in statement of other comprehensive income. The remeasurement gain for the year ended 31 March 2021 was INR 14.62 million which has now been accounted in other comprehensive income.

(b) Other financial assets and other assets - security deposits and Right of Use Assets  
Under previous GAAP, Leases are recognised as expenses. Under Ind AS, all the long term leases are considered for the purpose of recognition of Right of Use Assets and Lease Liability.  
Under previous GAAP, interest free lease security deposits are recorded at their transaction value. Under Ind AS, all financial assets are required to be recognised at fair value. Accordingly, the Company has fair valued these security deposit under Ind AS. Difference between the fair value and transaction value of the security deposit has been



recognised as Right of Use Assets. Consequent to this change, the amount of security deposits as on the transition date decreased by INR 131.56 million (31 March 2021: INR 154.53 million) . The Right of Use Assets increased by INR 130.77 million (31 March 2021: INR 153.73 million). INR 20.58 million has been recognised as interest income on deposits.

Under previous GAAP, advance rent is recognised at transaction value. Advance rent is in the nature of Prepaid rent. Under Ind AS, All the prepaid rent's and accrued rent's relating to long term leases should be recognised as ROU. Consequent to this change, the amount of Advance rent has been decreased by INR 44.94 million(31 March 2021 : INR 20.81 million). The Right of Use Assets increased by INR 45.73 million (31 March 2021: INR 60.91 million). INR 40.10 million

has been recognised as adjustment to the ROU Asset in the financial year 2020-2021.

Innovative  
Retail  
Concepts  
Private  
Limited

Notes to  
the financial  
statements  
for the year  
ended 31  
March 2022

36

First time adoption of Ind AS  
(continued)

Explanation of transition to Ind  
AS (continued)

Notes to the reconciliations  
(continued)

(c) Financial liabilities - non  
convertible cumulative  
redeemable preference shares

Under the previous GAAP, equity share and non-convertible redeemable cumulative preference shares were classified as 'equity'. Under Ind AS, preference shares are classified as a financial liability as there could be a possible obligation of the Company to settle the liability in cash. Thus, the preference share capital has been reclassified to borrowings and disclosed as a financial liability.

On the transition date i.e on 1st April 2020, INR 20 million (2,00,000 preference shares) has been reclassified from preference shares into financial liability and cumulative interest on preference share after discounting INR 35.38 million has been recognised as

financial liability, pursuant to the terms of the contract of these preference shares. During the year 2020-21, interest on the financial liability has been recognised amounting to INR 10.52 million. Accordingly as on 31 March, 2021 INR 65.90

million has been reclassified to financial liability after accumulation on the interest.

(d) Financial liabilities - debentures

Under previous GAAP, transaction costs incurred on borrowings was charged to statement of profit and loss while under Ind AS, such costs are included in the initial recognition of borrowings and recognised as interest expense using effective interest method over the tenure of the borrowings.

(e) Leases

Under previous GAAP, lessee classified a lease as an operating or a finance lease based on whether or not the lease transferred substantially all risk and rewards incidental to the ownership of an asset. Operating lease were expensed in the statement of profit and loss. Pursuant to application of Ind AS - 116, for operating leases other than those for which the Company has opted for short-term or low value exemption, the Company has recorded a right-of-use assets and lease liabilities. Right-of-use asset is amortised over the lease term or useful life of the leased assets whichever is lower and lease liabilities is subsequently measured at amortised cost and interest expense is recognised. The lease equalisation reserve appearing in the books pursuant to straight-lining of rent was reversed through Right of Use assets on transition to Ind AS. The Company has chosen to opt the modified retrospective approach (i.e., lease liabilities = ROU) and the lease liability is measured at present value of the remaining lease payments as at the date of transition . Accordingly on adoption of Ind AS - 116, INR 2,229.65 million (31 March 2021 : INR 2753.59 million) recognised as ROU Asset and INR 2075.16 million (31 March 2021: INR 2560.95 million) recognised as lease liabilities. INR 40.10 million has

been recognised as adjustment to the ROU Asset. Further, on transition date INR 34.82 million of lease equalisation reserve has been recognised into retained earnings and INR 22.00 million has been recognised into ROU asset. During the year ended March 31, 2021, the Company has recognised INR 300.24 million as Finance Cost and INR 470.85 million as Depreciation on ROU Asset in the Statement of Profit and loss.

Under previous GAAP, rental expenses included amounts relating to short term, long term leases and rent equalisation expenses. On adoption of IND AS 116, rent expenses relating to long term leases should be considered for calculation of lease liabilities and there is no relevance for rent equalisation expenses to be recognised. Hence, the total amount of rent expense has been reduced by INR 549.07 million pertaining to long term leases rent and by the amount of INR 65.51 million

pertaining to rent equalisation expenses.

(f) Retained earnings  
Adjustments to other equity have been made in accordance with Ind AS. The table below summarises the adjustments made to the various components of other equity on adoption of Ind AS.

Increase/(decrease) in other equity is as follows

(Amount in INR million)

	Notes	As at 31 March 2021	As at 1 April 2020
Fair valuation impact of security deposit	b	20.58	-
Amortization of Right of Use Assets	e	(470.85)	-
Knocking of the Lease Equalisation Reserve balances carried under IGAAP against ROU h	34.82	34.82	
Amortization of Debenture processing charges upto transition date recorded d	0.00	0.00	
Interest expense on lease liabilities	e	(300.24)	-
Rent	e	614.58	0
Interest cumulated on preference shares classified as financial liabilities c	(45.90)	(35.38)	
		(147.00)	(0.57)

(g) Statement of cash flows  
The transition from previous GAAP to Ind AS did not have a material impact on the statement of cash flows.

Previous year figures have

been regrouped/reclassified, where necessary to conform to the current year's classification.

(h) Provisions

Under previous GAAP, lease equalisation amount were recognised into expenses. Lease equalisation reserve is in the nature of accrued rent. After adoption of Ind AS 116, lease equalisation reserve has been recognised into ROU asset and remaining amount after adjusting with ROU asset has been recognised into retained earnings. Consequent to this change, on transition date INR 22.00 million has been recognised into ROU asset and INR 34.82 million has been recognised into retained earnings.

(i) Reclassifications

The company has made reclassifications of certain items while preparing the financial statements under Ind AS for better presentation and IND AS presentation requirement.

Under IGAAP financial statements, secondary sales for the year ended March 31, 2021, amounting to INR 6.27 million were grouped under miscellaneous income. However, while preparing the comparative under INDAS financial statements, the same has been reclassified under Revenue from Operations as other operating income.

Under IGAAP financial statements, Credit card and other receivables amounting to INR 397.68 million (March 31, 2021: INR 390.08 million) were presented under Other Current Assets. However under INDAS financial statements, INR 393.35 million (March 31, 2021: INR 382.70 million) has been regrouped to Other financial Assets, INR 0.38 million (March 31, 2021: INR 0.38 million) to Trade receivables and INR 3.95 million (March 31, 2021: INR

6.52 millions) to Trade payables.

Under IGAAP financial statements, Interest on GST amounting to INR 8.6 million for the year ended March 31, 2021 were grouped under finance cost . However, while preparing the comparative under INDAS financial statements, the same has been regrouped under Other expenses.