

NEXTBILLION TECHNOLOGY PRIVATE LIMITED
Standalone Financial Statements for period 01/04/2021 to 31/03/2022

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Name of company	NEXTBILLION TECHNOLOGY PRIVATE LIMITED		
Corporate identity number	U65100KA2016PTC092879		
Permanent account number of entity	AAFCN2181H		
Address of registered office of company	No.11, 80ft Road, 4th Block, S.T Bed, , Koramangala , Bangalore , KARNATAKA , INDIA - 560034		
Type of industry	Commercial and Industrial		
Category/sub-category of company	Company limited by shares / Non-govt company		
Whether company is listed company	No		
Name of parent entity	Billionbrains Garage Ventures Private Limited		
Name of ultimate parent of group	Groww Inc.		
Date of board meeting when final accounts were approved	16/06/2022		
Period covered by financial statements	12 months		
Date of start of reporting period	01/04/2021	01/04/2020	01/04/2019
Date of end of reporting period	31/03/2022	31/03/2021	31/03/2020
Nature of report standalone consolidated	Standalone		
Content of report	Financial Statements		
Description of presentation currency	INR		
Level of rounding used in financial statements	Lakhs		
Type of cash flow statement	Indirect Method		
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes		
Complete postal address of place of maintenance of computer servers (storing accounting data)	No. 11, 80ft Road, 4th Block, S. T Bed, Koramangala, Bangalore - 560034		
Name of city of place of maintenance of computer servers (storing accounting data)	Bangalore		
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Karnataka		
Pin code of place of maintenance of computer servers (storing accounting data)	560034		
Name of district of place of maintenance of computer servers (storing accounting data)	Bangalore		
ISO country code of place of maintenance of computer servers (storing accounting data)	IN		
Name of country of place of maintenance of computer servers (storing accounting data)	India		
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	+91 9167997450		

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Types of principal product or services [Axis]	1
	01/04/2021 to 31/03/2022
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9971
Description of product or service category	FINANCIAL AND RELATED SERVICES
Turnover of product or service category	34,826
Highest turnover contributing product or service (ITC 8 digit) code	99715990
Description of product or service	Mutual fund Brokerage Services
Turnover of highest contributing product or service	34,826

[700600] Disclosures - Directors report**Details of principal business activities contributing 10% or more of total turnover of company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	01/04/2021 to 31/03/2022
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	Other Services Auxiliary to Financial Services
Description of main product/service	Other Services Auxiliary to Financial Services
NIC code of product/service	9971
Percentage to total turnover of company	100.00%

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	1	2
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	Harsh	Santosh
Last name of director	Jain	Jayaram
Designation of director	Director	Additional Director
Director identification number of director	05321547	07955607
Date of signing board report	16/06/2022	16/06/2022

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	RESERVES: The Board of Directors has decided to retain the entire amount of profit for the financial year 2021-22 in the statement of Profit & Loss.
Disclosures relating to amount recommended to be paid as dividend	DIVIDEND: In view of conserving financial resources for future growth and expansion, the Directors do not recommend the declaration of further dividend for the financial year ended March 31, 2022.
Details regarding energy conservation	Textual information (3) [See below]
Details regarding technology absorption	Textual information (4) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (5) [See below]
Disclosures in director's responsibility statement	Textual information (6) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (7) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (8) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (9) [See below]
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [TextBlock]	Textual information (10) [See below]
Date of board of directors' meeting in which board's report referred to under section 134 was approved	16/06/2022
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (11) [See below]
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Name of company	NEXTBILLION TECHNOLOGY PRIVATE LIMITED
Details of shareholding pattern of top 10 shareholders [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (12) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (13) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (14) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (15) [See below]
Report on highlights on performance of subsidiaries, associates and joint venture companies and their contribution to overall performance of the companies during the period under report [TextBlock]	Textual information (16) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (17) [See below]

Disclosure of change in nature of business [TextBlock]	CHANGE IN THE NATURE OF BUSINESS: > There has been no change in business during the year under review.
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (18) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (19) [See below]
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (20) [See below]
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual information (21) [See below]
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (22) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (23) [See below]
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Textual information (24) [See below]
Details of remuneration of director or managerial personnel [Abstract]	
Disclosure regarding issue of sweat equity shares [TextBlock]	Textual information (25) [See below]
Disclosure of equity shares with differential rights [TextBlock]	Textual information (26) [See below]
Disclosure of composition of audit committee and non-acceptance of any recommendation of audit committee along with reasons [TextBlock]	Textual information (27) [See below]
Disclosure of details of establishment of vigil mechanism [TextBlock]	Not Applicable
Disclosure of policy formulated by nomination and remuneration committee relating to remuneration for directors, key managerial personnels and other employees [TextBlock]	Textual information (28) [See below]
Disclosure of report concerns about unethical behaviour, actual or suspected fraud or violation of company's code of conduct or ethics policy [TextBlock]	INSTANCES OF FRAUD, IF ANY REPORTED BY THE AUDITORS: > There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.
Disclosures relating to employee stock option scheme explanatory [TextBlock]	Issue of Stock Options: The Company has not issued employee stock options during the year. >
Number of meetings of board	[pure] 6
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

BOARD'S REPORT

To,

The Members,

Nextbillion Technology Private Limited ('Company')

Your Directors have the pleasure of presenting the Sixth Annual Report together with Audited Financial Statements for the financial year ended March 31, 2022.

1. FINANCIAL PERFORMANCE:

Particulars	(Amount in Rs Lakhs)	
	2021-2022	2020-2021
Total Income	36,883	4,177
Total Expenses	35,949	4,099
Profit / (Loss) Before Tax	934	78
Tax Expense (including deferred tax credit)	253	(183)
Net Profit/ (Loss)	681	261

* Previous year's figures have been regrouped / rearranged wherever necessary

2. REVIEW OF BUSINESS AND OPERATIONS AND STATE OF YOUR COMPANY'S AFFAIRS

Your company is in the business of fostering the financial journey of both existing and first-time investors. For your company, the customer is first, and every decision made is centered around their needs and convenience. This has helped to build a family of 8.7 M+ happy customers in just 5 years of operations.

During the year under review, your Company's revenue from operations was Rs 34,826 lakhs as against Rs 4047 lakhs in FY 2020-21, an increase of 761% YoY. The Company has earned Net profit after tax of Rs 681 lakhs versus Rs 261 lakhs in FY 2020-21, registering a YoY growth of 161%.

3. UPDATE ON ACQUISITION OF MUTUAL FUND BUSINESS OF INDIABULLS

Your Company has entered into a Share Purchase Agreement to acquire the Mutual Fund Business of Indiabulls Asset Management Company Limited (IAMCL), by way of acquisition of 100% equity stake IAMCL and Indiabulls Trustee Company Limited (ITCL), on May 10, 2021.

The Company has filed an application, with SEBI seeking approval for change in control of IAMCL and ITCL and to the Competition Commission of India for the acquisition of IAMCL and ITCL. The Company has received the approval from Competition Commission of India for the said acquisition on September 9, 2021. The approval from SEBI for Change in Control is awaited.

4. DIVIDEND:

In view of conserving financial resources for future growth and expansion, the Directors do not recommend the declaration of further dividend for the financial year ended March 31, 2022.

5. RESERVES:

The Board of Directors has decided to retain the entire amount of profit for the financial year 2021-22 in the statement of Profit & Loss.

6. CHANGE IN THE NATURE OF BUSINESS:

There has been no change in business during the year under review.

7. DETAILS REGARDING SUBSIDIARY COMPANIES, ASSOCIATE COMPANIES AND JOINT VENTURE COMPANIES:

The Company doesn't have any Subsidiary, Associate and Joint Venture Companies as of March 31, 2022 and hence no further disclosure is required in this regard.

8. HOLDING COMPANY:

Billionbrains Garage Ventures Private Limited continues to be Holding Company with 96.21% stake in the Company, as on March 31, 2022. It may be noted that post completion of the year under review, Billionbrains Garage Ventures Private Limited has 100% stake in the Company.

9. MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments affecting the financial position of your Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

10. SHARE CAPITAL:

As of March 31, 2022, the issued, subscribed and paid-up Share Capital of your Company stood at Rs. 6,62,54,650/- (Rupees Six Crores Sixty-Two Lakhs Fifty-Four Thousand Six Hundred Fifty), comprising of 66,25,465 (Sixty-Six Lakhs Twenty-Five Thousand Four Hundred Sixty-Five) Equity shares of Rs. 10/- (Rupees Ten) each.

During the year under review, your company has increased its Authorised Share Capital from Rs. 15,47,93,700/- (Rupees Fifteen Crore Forty-Seven Lakhs Ninety-Three Thousand Seven Hundred only) divided into 83,50,000 (Eighty-Three Lakh Fifty Thousand Only) Equity Shares of Rs. 10/- (Rupees Ten) each and 7,12,937 (Seven Lakhs Twelve Thousand Nine Hundred and Thirty-Seven Only) Compulsorily Convertible Preference shares of Rs. 100/- (Rupees Hundred Only) each to Rs. 20,00,00,000/- (Rupees Twenty Crore) divided into 1,28,70,630 (One Crore Twenty Eighty Lakhs Seventy Thousand Six Hundred Thirty Only) Equity Shares of Rs. 10/- (Rupees Ten) each and 7,12,937 (Seven Lakhs Twelve Thousand Nine Hundred and Thirty-Seven Only) Compulsorily Convertible Preference shares of Rs. 100/- (Rupees Hundred Only) each.

During the year under review, your Company has allotted 32,89,474 (Thirty-Two Lakhs Eighty-Nine Thousand Four Hundred and Seventy-Four) Equity Shares of Rs. 10/- (Rupees Ten Only) each at premium of Rs. 750/- (Rupees Seven Hundred and Fifty only) per share, on rights basis to its holding company.

The Company has neither issued shares with differential voting rights or sweat equity or Bonus Shares. Further, the Company has not bought back any of its securities.

11. DIRECTORS & KEY MANAGERIAL PERSONNEL:

During the year under review, Mr. Narasimhan Raghavachary Vurupputoor was appointed as Independent Director w.e.f. June 04, 2021.

Mr. Santosh Jayaram was appointed as an Additional Director w.e.f. December 16, 2021, holding the said office till the date of the ensuing Annual General Meeting. Considering the expertise and experience of Mr. Santosh Jayaram, your Directors recommend his appointment as Director of the Company at the ensuing Annual General Meeting.

Post completion of financial year under review, Mr. Narasimhan Raghavachary Vurupputoor has resigned as Director of the Company w.e.f. April 19, 2022. Your Directors extend their appreciation to him for valuable services provided during his tenure with the Company.

Further, Mr. Prashant Saran has been appointed as an Independent Director of the Company w.e.f. May 17, 2022 for a period of 5 consecutive years.

The status of the Company being a Private Limited Company, the provisions of Section 203 of the Companies Act, 2013 relating to Key Managerial Personnel are not applicable to the Company.

12. NUMBER OF MEETINGS OF BOARD:

During the financial year under review, the Company had 6 (Six) Board meetings on 10-05-2021, 06-07-2021, 27-09-2021, 15-11-2021, 22-11-2021 and 11-03-2022.

The details of attendance of each Director at the Board Meetings are as follows:

Name of Director	No. of Meeting Attended
Mr. Harsh Jain	6
Mr. Lalit Keshre	3
Mr. Narasimhan Raghavachary Vurupputoor	5 *
Mr. Santosh Jayaram	1 **

* Appointed w.e.f. 04-06-2021

** Appointed w.e.f. 16-12-2021

13. STATUTORY AUDITORS:

M/s. BSR & Co., Chartered Accountants, (having FRN: 128510W) were appointed as the Statutory Auditors of the Company for financial year 2021-22, in order to fill the casual vacancy caused due to the resignation of the auditors, M/s. Vasanth & Co.

M/s. BSR & Co., Chartered Accountants, (having FRN: 128510W) the Statutory Auditors of the Company retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment for the term of 3 years from the Financial Year 2022-23 to 2024-2025 i.e., from conclusion of ensuing Annual General Meeting till the conclusion of Annual General Meeting of the Company to be held in the year 2025.

14. TRANSFER OF UNCLAIMED / UNPAID AMOUNT TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds as contemplated under Section 125 of the Act lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

15. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORTS:

The comments by the auditors in their report read along with information and explanation given in notes to accounts are self-explanatory and do not call for further explanation.

16. INSTANCES OF FRAUD, IF ANY REPORTED BY THE AUDITORS:

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

17. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has zero tolerance towards sexual harassment at the workplace. The Company has adopted a policy on prevention, prohibition, and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. The Company has complied with the provisions relating to the constitution of the Internal Committee as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, the Company did not receive any complaints under the aforesaid act.

18. RISK MANAGEMENT POLICY:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The common risks inter alia are: Competition, Business risk, Technology obsolescence, Statutory compliance, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. These risks are assessed and steps as appropriate are taken to mitigate the same.

19. DETAILS ON CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:**1. Conservation of energy**

The operations of the Company, being financial services, require normal consumption of electricity. The Company is taking every necessary step to reduce its consumption of energy.

2. Technology absorption

Technology is a driving force at Nextbillion Technology Private Limited. At every level we leverage technology to drive change across the organization. Whether it is to improve a customer's account opening experience, or to ease the life of our internal employees and departments, we use technology to continuously better our processes to achieve these goals.

Over the past year we have been able to customize our interactions with customers through smart journeys created that facilitate customers with the right information at the right time to provide them a smooth investing experience on the app. This gives users an almost tailor-made experience that helps them get the right support when they need it most. With instructional communications at the right time, we have been able to assist customers through processes that are new to them.

3. Foreign exchange earnings and Outgo

The Foreign Exchange earnings and outgo during the year is as follows:

Particulars	Amount (Rs. In lakhs)
Foreign exchange earnings	Nil
Foreign exchange Outgo	367

20. DEPOSITS:

Your Company has not accepted any deposits pursuant to Section 73 of the Companies Act, 2013. Hence, disclosures as required pursuant to Rule 8(5)(v) of Companies (Accounts) Rules, 2014 are not applicable for the financial year under review.

21. PARTICULARS OF LOANS, INVESTMENTS OR GUARANTEES UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The details of loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review are disclosed under respective notes / schedules in the financial statements.

22. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the Company with related parties which may have potential conflict with interest of the Company at large.

None of the transactions with related parties fall under the scope of section 188(1) of the Act. Accordingly, the disclosure of related party transactions as required under section 134(3) (h) of the Act in Form AOC-2 is not applicable to the Company for the financial year 2021-2022 and hence does not form part of the report.

23. MATERIAL ORDERS PASSED BY THE REGULATOR/COURT:

During the year under review, there is no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

24. DISCLOSURE OF MAINTENANCE OF COST RECORDS:

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company.

25. SECRETARIAL STANDARDS:

The Company complies with all the applicable Secretarial Standards, issued by the Institute of Company Secretaries of India.

26. FINANCE AND SHARE CAPITAL:

i. Issue of Equity Shares with Differential Voting Rights:

The Company has not issued equity shares with differential voting rights during the year, and hence the disclosure requirements in this connection will not apply to the Company.

ii. Issue of Sweat Equity Shares:

The Company has not issued sweat equity shares during the year, and hence the disclosure requirements in this connection will not apply to the Company.

iii. Issue of Stock Options:

The Company has not issued employee stock options during the year.

27. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement of section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

a. that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as of March 31, 2022 and of the profit of the Company for the year ended on March 31, 2022.

c. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. that the Directors had prepared the annual accounts on a going concern basis;

e. that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28. APPLICATIONS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There were no applications made by the Company or upon the Company under the Insolvency and Bankruptcy Code, 2016 during the year under review. There are no proceedings pending under the Insolvency and Bankruptcy Code, 2016 by / against the Company as of March 31, 2022.

29. THE DETAILS OF ONE-TIME SETTLEMENT, IF ANY

During the year under review, there were no settlements made by the Company for any loan / borrowing taken from the Banks or Financial Institutions and hence no comment with regard to the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

30. ANNUAL RETURN:

The Company shall place its Annual Return on the website i.e. www.groww.in of the Company as required under Section 92 read with Section 134 of the Companies Act, 2013 in a due course of time.

31. DISCLOSURES:

The Company being a Private Limited Company, is not required to comply with the clauses or provisions under Companies Act, 2013 such as 1) Appointment of Independent Director (Section 149); 2) Formation of Audit Committee (Section. 177); 3) Formation of Nomination and Remuneration Committee (Section 178); 4) Undertaking formal Annual Evaluation of the Board and that of its Committees and the Individual Director (Section 134); 5) Undertaking Secretarial Audit (Section 204); 6) Statement in respect of adequacy of internal financial control with reference to the financial statements (Section 134); 7) Disclosure under section 197(12) with regard to managerial and employee remuneration; 8) The Company is not covered under section 135 (Corporate Social Responsibility).

32. ACKNOWLEDGEMENT:

Your directors place on records their sincere appreciation for the assistance and guidance provided by the Government, Regulators, Stock Exchanges, Depositories, other statutory bodies and Company's Bankers for the assistance, cooperation and encouragement extended to the Company.

Your Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. Our employees are instrumental in the Company to scale new heights, year after year. Their commitment and contribution are deeply acknowledged.

Your involvement as shareholders is also greatly valued. Your Directors look forward to your continuing support.

FOR NEXTBILLION TECHNOLOGY PRIVATE LIMITED

SD/-

HARSH JAIN

DIRECTOR

DIN: 05321547

Add.: No. 11, 2nd floor, 80 Feet Road,

4th Block, S.T Bed, Koramangala,

Bengaluru - 560034

SD/-

SANTOSH JAYARAM

DIRECTOR

DIN: 07955607

Add: No. 11, 2nd floor, 80 Feet Road,

4th Block, S.T Bed, Koramangala,

Bengaluru - 560034

Date: June 16, 2022

Textual information (2)

Description of state of companies affair

REVIEW OF BUSINESS AND OPERATIONS AND STATE OF YOUR COMPANY'S AFFAIRS Your company is in the business of fostering the financial journey of both existing and first-time investors. For your company, the customer is first, and every decision made is centered around their needs and convenience. This has helped to build a family of 8.7 M+ happy customers in just 5 years of operations. During the year under review, your Company's revenue from operations was Rs 34,826 lakhs as against Rs 4047 lakhs in FY 2020-21, an increase of 761% YoY. The Company has earned Net profit after tax of Rs 681 lakhs versus Rs 261 lakhs in FY 2020-21, registering a YoY growth of 161%.

Textual information (3)

Details regarding energy conservation

Conservation of energy The operations of the Company, being financial services, require normal consumption of electricity. The Company is taking every necessary step to reduce its consumption of energy.

Textual information (4)

Details regarding technology absorption

Technology absorption Technology is a driving force at Nextbillion Technology Private Limited. At every level we leverage technology to drive change across the organization. Whether it is to improve a customer's account opening experience, or to ease the life of our internal employees and departments, we use technology to continuously better our processes to achieve these goals. Over the past year we have been able to customize our interactions with customers through smart journeys created that facilitate customers with the right information at the right time to provide them a smooth investing experience on the app. This gives users an almost tailor-made experience that helps them get the right support when they need it most. With instructional communications at the right time, we have been able to assist customers through processes that are new to them.

Textual information (5)

Details regarding foreign exchange earnings and outgo

Foreign exchange earnings and Outgo The Foreign Exchange earnings and outgo during the year is as follows: Particulars Amount (Rs. In lakhs) Foreign exchange earnings Nil Foreign exchange Outgo 367

Textual information (6)

Disclosures in director's responsibility statement

DIRECTORS' RESPONSIBILITY STATEMENT: Pursuant to the requirement of section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed: a. that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures; b. that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as of March 31, 2022 and of the profit of the Company for the year ended on March 31, 2022. c. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; d. that the Directors had prepared the annual accounts on a going concern basis; e. that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Textual information (7)

Details of material changes and commitment occurred during period affecting financial position of company

MATERIAL CHANGES AND COMMITMENTS: No material changes and commitments affecting the financial position of your Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

Textual information (8)

Particulars of loans guarantee investment under section 186 [Text Block]

PARTICULARS OF LOANS, INVESTMENTS OR GUARANTEES UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The details of loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review are disclosed under respective notes / schedules in the financial statements.

Textual information (9)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the Company with related parties which may have potential conflict with interest of the Company at large.

None of the transactions with related parties fall under the scope of section 188(1) of the Act. Accordingly, the disclosure of related party transactions as required under section 134(3) (h) of the Act in Form AOC-2 is not applicable to the Company for the financial year 2021-2022 and hence does not form part of the report.

Textual information (10)

Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [Text Block]

DISCLOSURES:

The Company being a Private Limited Company, is not required to comply with the clauses or provisions under Companies Act, 2013 such as 1) Appointment of Independent Director (Section 149); 2) Formation of Audit Committee (Section. 177); 3) Formation of Nomination and Remuneration Committee (Section 178); 4) Undertaking formal Annual Evaluation of the Board and that of its Committees and the Individual Director (Section 134); 5) Undertaking Secretarial Audit (Section 204); 6) Statement in respect of adequacy of internal financial control with reference to the financial statements (Section 134); 7) Disclosure under section 197(12) with regard to managerial and employee remuneration; 8) The Company is not covered under section 135 (Corporate Social Responsibility).

Textual information (11)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

ANNUAL RETURN:

The Company shall place its Annual Return on the website i.e. www.groww.in of the Company as required under Section 92 read with Section 134 of the Companies Act, 2013 in a due course of time.

Textual information (12)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

DISCLOSURES:

The Company being a Private Limited Company, is not required to comply with the clauses or provisions under Companies Act, 2013 such as 1) Appointment of Independent Director (Section 149); 2) Formation of Audit Committee (Section. 177); 3) Formation of Nomination and Remuneration Committee (Section 178); 4) Undertaking formal Annual Evaluation of the Board and that of its Committees and the Individual Director (Section 134); 5) Undertaking Secretarial Audit (Section 204); 6) Statement in respect of adequacy of internal financial control with reference to the financial statements (Section 134); 7) Disclosure under section 197(12) with regard to managerial and employee remuneration; 8) The Company is not covered under section 135 (Corporate Social Responsibility).

Textual information (13)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

DISCLOSURES:

The Company being a Private Limited Company, is not required to comply with the clauses or provisions under Companies Act, 2013 such as 1) Appointment of Independent Director (Section 149); 2) Formation of Audit Committee (Section. 177); 3) Formation of Nomination and Remuneration Committee (Section 178); 4) Undertaking formal Annual Evaluation of the Board and that of its Committees and the Individual Director (Section 134); 5) Undertaking Secretarial Audit (Section 204); 6) Statement in respect of adequacy of internal financial control with reference to the financial statements (Section 134); 7) Disclosure under section 197(12) with regard to managerial and employee remuneration; 8) The Company is not covered under section 135 (Corporate Social Responsibility).

Textual information (14)

Disclosure of statement on development and implementation of risk management policy [Text Block]

RISK MANAGEMENT POLICY:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The common risks inter alia are: Competition, Business risk, Technology obsolescence, Statutory compliance, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. These risks are assessed and steps as appropriate are taken to mitigate the same.

Textual information (15)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

DISCLOSURES:

The Company being a Private Limited Company, is not required to comply with the clauses or provisions under Companies Act, 2013 such as 1) Appointment of Independent Director (Section 149); 2) Formation of Audit Committee (Section. 177); 3) Formation of Nomination and Remuneration Committee (Section 178); 4) Undertaking formal Annual Evaluation of the Board and that of its Committees and the Individual Director (Section 134); 5) Undertaking Secretarial Audit (Section 204); 6) Statement in respect of adequacy of internal financial control with reference to the financial statements (Section 134); 7) Disclosure under section 197(12) with regard to managerial and employee remuneration; 8) The Company is not covered under section 135 (Corporate Social Responsibility).

Textual information (16)

Report on highlights on performance of subsidiaries, associates and joint venture companies and their contribution to overall performance of the companies during the period under report [Text Block]

DETAILS REGARDING SUBSIDIARY COMPANIES, ASSOCIATE COMPANIES AND JOINT VENTURE COMPANIES:

The Company doesn't have any Subsidiary, Associate and Joint Venture Companies as of March 31, 2022 and hence no further disclosure is required in this regard.

Textual information (17)

Disclosure of financial summary or highlights [Text Block]

FINANCIAL PERFORMANCE:

Particulars	(Amount in Rs Lakhs)	
	2021-2022	2020-2021
Total Income	36,883	4,177
Total Expenses	35,949	4,099
Profit / (Loss) Before Tax	934	78
Tax Expense (including deferred tax credit)	253	(183)
Net Profit/ (Loss)	681	261

* Previous year's figures have been regrouped / rearranged wherever necessary

Textual information (18)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

DIRECTORS & KEY MANAGERIAL PERSONNEL:

During the year under review, Mr. Narasimhan Raghavachary Vurupputtoor was appointed as Independent Director w.e.f. June 04, 2021.

Mr. Santosh Jayaram was appointed as an Additional Director w.e.f. December 16, 2021, holding the said office till the date of the ensuing Annual General Meeting. Considering the expertise and experience of Mr. Santosh Jayaram, your Directors recommend his appointment as Director of the Company at the ensuing Annual General Meeting.

Post completion of financial year under review, Mr. Narasimhan Raghavachary Vurupputtoor has resigned as Director of the Company w.e.f. April 19, 2022. Your Directors extend their appreciation to him for valuable services provided during his tenure with the Company.

Further, Mr. Prashant Saran has been appointed as an Independent Director of the Company w.e.f. May 17, 2022 for a period of 5 consecutive years.

The status of the Company being a Private Limited Company, the provisions of Section 203 of the Companies Act, 2013 relating to Key Managerial Personnel are not applicable to the Company.

Textual information (19)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

DETAILS REGARDING SUBSIDIARY COMPANIES, ASSOCIATE COMPANIES AND JOINT VENTURE COMPANIES:

The Company doesn't have any Subsidiary, Associate and Joint Venture Companies as of March 31, 2022 and hence no further disclosure is required in this regard.

Textual information (20)

Details relating to deposits covered under chapter v of companies act [Text Block]

DEPOSITS:

Your Company has not accepted any deposits pursuant to Section 73 of the Companies Act, 2013. Hence, disclosures as required pursuant to Rule 8(5)(v) of Companies (Accounts) Rules, 2014 are not applicable for the financial year under review.

Textual information (21)

Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

DEPOSITS:

Your Company has not accepted any deposits pursuant to Section 73 of the Companies Act, 2013. Hence, disclosures as required pursuant to Rule 8(5)(v) of Companies (Accounts) Rules, 2014 are not applicable for the financial year under review.

Textual information (22)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

MATERIAL ORDERS PASSED BY THE REGULATOR/COURT:

During the year under review, there is no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

Textual information (23)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

DISCLOSURES:

The Company being a Private Limited Company, is not required to comply with the clauses or provisions under Companies Act, 2013 such as 1) Appointment of Independent Director (Section 149); 2) Formation of Audit Committee (Section. 177); 3) Formation of Nomination and Remuneration Committee (Section 178); 4) Undertaking formal Annual Evaluation of the Board and that of its Committees and the Individual Director (Section 134); 5) Undertaking Secretarial Audit (Section 204); 6) Statement in respect of adequacy of internal financial control with reference to the financial statements (Section 134); 7) Disclosure under section 197(12) with regard to managerial and employee remuneration; 8) The Company is not covered under section 135 (Corporate Social Responsibility).

Textual information (24)

Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]

DIRECTORS & KEY MANAGERIAL PERSONNEL:

During the year under review, Mr. Narasimhan Raghavachary Vurupputtoor was appointed as Independent Director w.e.f. June 04, 2021.

Mr. Santosh Jayaram was appointed as an Additional Director w.e.f. December 16, 2021, holding the said office till the date of the ensuing Annual General Meeting. Considering the expertise and experience of Mr. Santosh Jayaram, your Directors recommend his appointment as Director of the Company at the ensuing Annual General Meeting.

Post completion of financial year under review, Mr. Narasimhan Raghavachary Vurupputtoor has resigned as Director of the Company w.e.f. April 19, 2022. Your Directors extend their appreciation to him for valuable services provided during his tenure with the Company.

Further, Mr. Prashant Saran has been appointed as an Independent Director of the Company w.e.f. May 17, 2022 for a period of 5 consecutive years.

The status of the Company being a Private Limited Company, the provisions of Section 203 of the Companies Act, 2013 relating to Key Managerial Personnel are not applicable to the Company.

Textual information (25)

Disclosure regarding issue of sweat equity shares [Text Block]

Issue of Sweat Equity Shares:

The Company has not issued sweat equity shares during the year, and hence the disclosure requirements in this connection will not apply to the Company.

Textual information (26)

Disclosure of equity shares with differential rights [Text Block]

Issue of Equity Shares with Differential Voting Rights:

The Company has not issued equity shares with differential voting rights during the year, and hence the disclosure requirements in this connection will not apply to the Company.

Textual information (27)

Disclosure of composition of audit committee and non-acceptance of any recommendation of audit committee along with reasons [Text Block]

DISCLOSURES:

The Company being a Private Limited Company, is not required to comply with the clauses or provisions under Companies Act, 2013 such as 1) Appointment of Independent Director (Section 149); 2) Formation of Audit Committee (Section. 177); 3) Formation of Nomination and Remuneration Committee (Section 178); 4) Undertaking formal Annual Evaluation of the Board and that of its Committees and the Individual Director (Section 134); 5) Undertaking Secretarial Audit (Section 204); 6) Statement in respect of adequacy of internal financial control with reference to the financial statements (Section 134); 7) Disclosure under section 197(12) with regard to managerial and employee remuneration; 8) The Company is not covered under section 135 (Corporate Social Responsibility).

Textual information (28)

Disclosure of policy formulated by nomination and remuneration committee relating to remuneration for directors, key managerial personnels and other employees [Text Block]

DISCLOSURES:

The Company being a Private Limited Company, is not required to comply with the clauses or provisions under Companies Act, 2013 such as 1) Appointment of Independent Director (Section 149); 2) Formation of Audit Committee (Section. 177); 3) Formation of Nomination and Remuneration Committee (Section 178); 4) Undertaking formal Annual Evaluation of the Board and that of its Committees and the Individual Director (Section 134); 5) Undertaking Secretarial Audit (Section 204); 6) Statement in respect of adequacy of internal financial control with reference to the financial statements (Section 134); 7) Disclosure under section 197(12) with regard to managerial and employee remuneration; 8) The Company is not covered under section 135 (Corporate Social Responsibility).

[700500] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	1	2
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	Harsh	Santosh
Last name of director	Jain	Jayaram
Designation of director	Director	Additional Director
Director identification number of director	05321547	07955607
Date of signing of financial statements by director	16/06/2022	16/06/2022

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022
Name of company secretary	Roshan Dave
Permanent account number of company secretary	ATMPD1701G
Date of signing of financial statements by company secretary	16/06/2022

[700400] Disclosures - Auditors report**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	As specified below	
Disclosure relating to quantitative details of fixed assets	The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.	
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (29) [See below]	
Disclosure relating to title deeds of immovable properties		Textual information (30) [See below]
Disclosure in auditors report relating to inventories		Textual information (31) [See below]
Disclosure in auditors report relating to loans		Textual information (32) [See below]
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013		Textual information (33) [See below]
Disclosure in auditors report relating to deposits accepted		The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
Disclosure in auditors report relating to maintenance of cost records		Textual information (34) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	As specified below	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (35) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (36) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (37) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (38) [See below]	
Disclosure in auditors report relating to managerial remuneration		Not Applicable
Disclosure in auditors report relating to Nidhi Company		According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (39) [See below]	

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (40) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (41) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Textual information (42) [See below]

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	1
	01/04/2021 to 31/03/2022
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	B S R And Co
Name of auditor signing report	Chadha Ashish
Firms registration number of audit firm	128510W
Membership number of auditor	500160
Address of auditors	Embassy Golf Links Business Park, Pebble Beach, B Block, 3Rd Floor, Off Intermediate Ring Road, Bengaluru KARNATAKA - 560071
Permanent account number of auditor or auditor's firm	AAIFB4734C
SRN of form ADT-1	T59838888
Date of signing audit report by auditors	16/06/2022
Date of signing of balance sheet by auditors	16/06/2022

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022
Disclosure in auditor's report explanatory [TextBlock]	Textual information (43) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (29)**Disclosure relating to physical verification and material discrepancies of fixed assets**

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of 3 years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies/discrepancy were/was noticed on such verification.

Textual information (30)**Disclosure relating to title deeds of immovable properties**

The Company does not have any immovable property (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee). Accordingly, clause 3(i)(c) of the Order is not applicable.

Textual information (31)**Disclosure in auditors report relating to inventories**

The Company is a service company, primarily rendering stock broking services (including mutual fund) and depository services. Accordingly, it does not hold any physical inventories. Accordingly, clause 3(ii)(a) of the Order is not applicable.

Textual information (32)

Disclosure in auditors report relating to loans

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, provisions of clauses 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company.

Textual information (33)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security and therefore the relevant provisions of Sections 185 and 186 of the Companies Act, 2013 ("the Act") are not applicable to the Company. Accordingly, clause 3(iv) of the Order is not applicable.

Textual information (34)

Disclosure in auditors report relating to maintenance of cost records

According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.

Textual information (35)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax or Cess or other statutory dues have generally been regularly deposited with the appropriate authorities, though there have been slight delays in a few cases of Income Tax and Provident Fund. As explained to us, the Company did not have any dues on account of Duty of Customs. According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax or Cess or other statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.

Textual information (36)

Disclosure relating to disputed statutory dues [Text Block]

According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax or Cess or other statutory dues, which have not been deposited with the appropriate authorities on account of any dispute.

Textual information (37)

Disclosure in auditors report relating to default in repayment of financial dues

According to the information and explanations given to us, the Company did not have any outstanding term loans during the year. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of other loans and borrowings or in the payment of interest thereon to any lender.

Textual information (38)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

(a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit. (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government. (c) Based on the information and explanations provided to us, the Company does not have a vigil mechanism and is not required to have a vigil mechanism as per the Act or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Textual information (39)

Disclosure in auditors report relating to transactions with related parties

The Company is a private limited company and accordingly the requirements as stipulated by the provisions of Section 177 of the Act are not applicable to the Company. In our opinion and according to the information and explanations given to us and on the basis of our examination of records of the Company, transactions with the related parties are in compliance with Section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

Textual information (40)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

Textual information (41)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

Textual information (42)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable. (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable. (d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

Textual information (43)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditor's Report

To the Members of Nextbillion Technology Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Nextbillion Technology Private Limited (the "Company") which comprise the balance sheet as at 31 March 2022, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and its profit and other comprehensive loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's directors' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/ loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting

unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

a. The financial statements of the Company for the year ended 31 March 2021 and the transition date opening balance sheet as at 1 April 2020 included in these financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose reports for the years ended 31 March 2021 and 31 March 2020 dated 27 September 2021 and 6 August 2020 respectively expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2 A. As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

e. On the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164(2) of the Act.

f. The Company has been exempted from the requirement of its auditor reporting on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls (clause (i) of Section 143(3)).

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations which would impact its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d (i) The management has represented that, to the best of their knowledge and belief, as disclosed in the Note 34 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or

- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented that, to the best of their knowledge and belief, as disclosed in the Note 34 to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or

- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) above contain any material misstatement.

e. The Company has neither declared nor paid any dividend during the year.

C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the Company is not a public company. Accordingly, the provisions of Section 197 of the Act are not applicable to the Company.

For B S R and Co

Chartered Accountants

Firm's Registration No.:128510W

SD/-

Ashish Chadha

Partner

Place: Bengaluru

Membership No.: 500160

Date: 16 June 2022

ICAI UDIN:22500160ALBDLJ3236

Annexure A to the Independent Auditor's Report on the Financial Statements of Nextbillion Technology Private Limited for the year ended 31 March 2022

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(i) (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of 3 years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies/discrepancy were/was noticed on such verification.

(c) The Company does not have any immovable property (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee). Accordingly, clause 3(i)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) The Company is a service company, primarily rendering stock broking services (including mutual fund) and depository services. Accordingly, it does not hold any physical inventories. Accordingly, clause 3(ii)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of bank fixed deposits (refer Note 4). According to the information and explanations given to us, no quarterly returns or statements are required to be filed by the Company with such banks or financial institutions with respect to the same. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, provisions of clauses 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security and therefore the relevant provisions of Sections 185 and 186 of the Companies Act, 2013 ("the Act") are not applicable to the Company. Accordingly, clause 3(iv) of the Order is not applicable.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.

(vii) (a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax or Cess or other statutory dues have generally been regularly deposited with the appropriate authorities, though there have been slight delays in a few cases of Income Tax and Provident Fund. As explained to us, the Company did not have any dues on account of Duty of Customs.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax or Cess or other statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax or Cess or other statutory dues, which have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us, the Company did not have any outstanding term loans during the year. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of other loans and borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.

(d) The Company has not raised funds on short term basis which have been utilised for long term purposes.

(e) The Company does not hold any investment in any subsidiaries, associates or joint ventures (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(e) is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) Based on the information and explanations provided to us, the Company does not have a vigil mechanism and is not required to have a vigil mechanism as per the Act or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) The Company is a private limited company and accordingly the requirements as stipulated by the provisions of Section 177 of the Act are not applicable to the Company. In our opinion and according to the information and explanations given to us and on the basis of our examination of records of the Company, transactions with the related parties are in compliance with Section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) (a) In our opinion and based on the information and explanations provided to us, the Company does not have an Internal Audit system and is not required to have an internal audit system as per Section 138 of the Act.

(b) In our opinion and based on the information and explanations provided to us, the Company does not have an internal audit system and is not required to have an internal audit system as per Section 138 of the Act. Accordingly, clause 3(xiv)(b) of the Order is not applicable.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There has been resignation of the statutory auditors during the year and we have duly taken into consideration the issues, objections or concerns raised by the outgoing auditors.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The requirements as stipulated by the provisions of Section 135 are not applicable to the Company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For B S R and Co

Chartered Accountants

Firm's Registration No.:128510W

SD/-

Ashish Chadha

Partner

Place: Bengaluru

Membership No.: 500160

Date: 16 June 2022

ICAI UDIN:22500160ALBDLJ3236

[700700] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2022	31/03/2021	31/03/2020
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	(A) 78	(B) 22	(C) 81
Other intangible assets	0	0	0
Non-current financial assets [Abstract]			
Non-current investments	0	0	0
Loans, non-current	0	0	0
Total non-current financial assets	0	0	0
Deferred tax assets (net)	251	215	0
Total non-current assets	329	237	81
Current assets [Abstract]			
Inventories	0	0	0
Current financial assets [Abstract]			
Current investments	3,992	5,000	25
Trade receivables, current	1,367	313	0
Cash and cash equivalents	8,464	6,987	4,192
Bank balance other than cash and cash equivalents	1,63,886	43,596	257
Loans, current	0	0	0
Other current financial assets	1,484	990	160
Total current financial assets	1,79,193	56,886	4,634
Current tax assets	186	34	2
Other current assets	271	80	74
Total current assets	1,79,650	57,000	4,710
Total assets	1,79,979	57,237	4,791
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	662.5465	333.5991	492.937
Other equity	(D) 50,998.45	(E) 25,648.4	(F) 231.06
Total equity attributable to owners of parent	51,661	25,982	724
Non controlling interest	0	0	0
Total equity	51,661	25,982	724
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	0	0	0
Total non-current financial liabilities	0	0	0
Provisions, non-current	0	0	0
Total non-current liabilities	0	0	0
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	0	0	0
Trade payables, current	(G) 1,27,360	(H) 31,160	(I) 3,996
Total current financial liabilities	1,27,360	31,160	3,996
Other current liabilities	(J) 907	(K) 76	(L) 63
Provisions, current	51	19	8
Total current liabilities	1,28,318	31,255	4,067
Total liabilities	1,28,318	31,255	4,067
Total equity and liabilities	1,79,979	57,237	4,791

Footnotes

- (A) Property, plant and equipment : 78 Right-of-use assets : 0
 (B) Property, plant and equipment : 12 Right-of-use assets : 10
 (C) Property, plant and equipment : 31 Right-of-use assets : 50
 (D) Other equity : 50998 Rounding off effect : -0.45
 (E) Other equity : 25648 Rounding off effect : 0.4
 (F) Other equity : 231 Rounding off effect : 0.06
 (G) i. Total outstanding dues of micro and small enterprises : 0 ii. Total outstanding dues of creditors other than micro and small enterprises : 127360
 (H) i. Total outstanding dues of micro and small enterprises : 1 ii. Total outstanding dues of creditors other than micro and small enterprises : 31159
 (I) i. Total outstanding dues of micro and small enterprises : 0 ii. Total outstanding dues of creditors other than micro and small enterprises : 3996
 (J) Other non-financial liabilities : 907 Lease liability : 0
 (K) Other non-financial liabilities : 67 Lease liability : 9
 (L) Other non-financial liabilities : 16 Lease liability : 47

[210000] Statement of profit and loss**Earnings per share [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] 15.37	[INR/shares] 81.02	[INR/shares] 15.37	[INR/shares] 81.02
Total basic earnings (loss) per share	[INR/shares] 15.37	[INR/shares] 81.02	[INR/shares] 15.37	[INR/shares] 81.02
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] 15.37	[INR/shares] 81.02	[INR/shares] 15.37	[INR/shares] 81.02
Total diluted earnings (loss) per share	[INR/shares] 15.37	[INR/shares] 81.02	[INR/shares] 15.37	[INR/shares] 81.02

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	34,826	4,047
Other income	2,057	130
Total income	36,883	4,177
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	6,681	1,032
Finance costs	3	3
Depreciation, depletion and amortisation expense	25	60
Other expenses	(A) 29,240	(B) 3,004
Total expenses	35,949	4,099
Profit before exceptional items and tax	934	78
Total profit before tax	934	78
Tax expense [Abstract]		
Current tax	289	32
Deferred tax	-36	-215
Total tax expense	253	-183
Total profit (loss) for period from continuing operations	681	261
Total profit (loss) for period	681	261
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	Yes	Yes
Other comprehensive income net of tax [Abstract]		
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [Abstract]		
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	-1	4
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	-1	4
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income	-1	4
Total comprehensive income	680	265
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	-1	4
Total comprehensive income	680	265
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 15.37	[INR/shares] 81.02
Total basic earnings (loss) per share	[INR/shares] 15.37	[INR/shares] 81.02
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 15.37	[INR/shares] 81.02
Total diluted earnings (loss) per share	[INR/shares] 15.37	[INR/shares] 81.02

Footnotes

(A) Impairment on financial instruments : 144 Other expenses : 29096

(B) Impairment on financial instruments : 0 Other expenses : 3004

[400200] Statement of changes in equity**Statement of changes in equity [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	681	261		681
Changes in comprehensive income components	-1	4	0	-1
Total comprehensive income	680	265	0	680
Other changes in equity [Abstract]				
Other additions to reserves	24,670.05	25,152.34	0	24,670.05
Total other changes in equity	24,670.05	25,152.34	0	24,670.05
Total increase (decrease) in equity	25,350.05	25,417.34	0	25,350.05
Other equity at end of period	50,998.45	25,648.4	231.06	50,998.45

Statement of changes in equity [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Equity component of financial instrument [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	261		0	0
Changes in comprehensive income components	4			
Total comprehensive income	265		0	0
Other changes in equity [Abstract]				
Other additions to reserves	25,152.34		(A) 0.05	(B) 0.34
Total other changes in equity	25,152.34		0.05	0.34
Total increase (decrease) in equity	25,417.34		0.05	0.34
Other equity at end of period	25,648.4	231.06	0.45	0.4

(A) Rounding off effect : 0.05

(B) Rounding off effect : 0.34

Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity component of financial instrument [Member]	Reserves [Member]		
		01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		681	261	
Changes in comprehensive income components		-1	4	
Total comprehensive income		680	265	
Other changes in equity [Abstract]				
Other additions to reserves		24,670	25,152	
Total other changes in equity		24,670	25,152	
Total increase (decrease) in equity		25,350	25,417	
Other equity at end of period	0.06	50,998	25,648	231

Statement of changes in equity [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Securities premium reserve [Member]			Retained earnings [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		681
Changes in comprehensive income components	0	0		-1
Total comprehensive income	0	0		680
Other changes in equity [Abstract]				
Other additions to reserves	(A) 24,670	(B) 25,152		0
Total other changes in equity	24,670	25,152		0
Total increase (decrease) in equity	24,670	25,152		680
Other equity at end of period	51,007	26,337	1,185	-9

(A) Add: Premium received on issue of equity shares : 24670

(B) Add: Premium received on issue of equity shares : 25152

Statement of changes in equity [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Retained earnings [Member]		Other retained earning [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	261		681	261
Changes in comprehensive income components	4		(A) -1	(B) 4
Total comprehensive income	265		680	265
Other changes in equity [Abstract]				
Other additions to reserves	0		0	0
Total other changes in equity	0		0	0
Total increase (decrease) in equity	265		680	265
Other equity at end of period	-689	-954	-9	-689

(A) Add: Re-measurement gains/(losses) on defined employee benefit plans (net of tax) : -1

(B) Add: Re-measurement gains/(losses) on defined employee benefit plans (net of tax) : 4

Statement of changes in equity [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Other retained earning [Member]
	31/03/2020
Other equity [Abstract]	
Statement of changes in equity [Line items]	
Equity [Abstract]	
Other equity at end of period	-954

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022
Disclosure of notes on changes in equity [TextBlock]	Textual information (44) [See below]

Textual information (44)

Disclosure of notes on changes in equity [Text Block]

A. Equity share capital

Particulars	Amount
As at April 01, 2020	30
Changes in equity share capital during the year	
Issue of equity shares	263
Conversion of compulsory convertible preference shares into equity shares	41
As at March 31, 2021	334
Changes in equity share capital during the year	
Issue of equity shares	329
As at March 31, 2022	663

B. Instruments entirely equity in nature

Particulars	Amount
As at April 01, 2020	463
Changes during the year	
Issue of shares	250
Conversion of compulsory convertible preference shares into equity shares	(713)
As at March 31, 2021	-
Changes during the year	-
As at March 31, 2022	-

C. Other equity

Particulars	Reserves and surplus	Retained earnings	Total
	Securities Premium		
As at April 01, 2020	1,185	(954)	231
Profit for the year	-	261	261
Other comprehensive income	-	4	4
Securities premium on issue of equity shares	25,152	-	25,152
As at March 31, 2021	26,337	(689)	25,647
Profit during the year	-	680	680
Other comprehensive income	-	(1)	(1)
Securities premium on issue of equity shares	24,671	-	24,671
As at March 31, 2022	51,008	(10)	50,998

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	934	78	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	3	0	
Adjustments for decrease (increase) in trade receivables, current	-1,199	-313	
Adjustments for decrease (increase) in other current assets	(A) -262	(B) -6	
Adjustments for other financial assets, current	(C) -1,20,783	(D) -44,169	
Adjustments for increase (decrease) in trade payables, current	91,567	27,061	
Adjustments for increase (decrease) in other current liabilities	(E) 840	(F) 51	
Adjustments for depreciation and amortisation expense	25	60	
Adjustments for provisions, current	31	14	
Adjustments for share-based payments	4,633	104	
Adjustments for fair value losses (gains)	-142	-6	
Other adjustments to reconcile profit (loss)	(G) 143	(H) 4	
Other adjustments for non-cash items	70	0	
Total adjustments for reconcile profit (loss)	-25,074	-17,200	
Net cash flows from (used in) operations	-24,140	-17,122	
Income taxes paid (refund)	440	65	
Net cash flows from (used in) operating activities	-24,580	-17,187	
Cash flows from used in investing activities [Abstract]			
Proceeds from sales of property, plant and equipment	0	25	
Purchase of property, plant and equipment	81	0	
Proceeds from sales of investment property	(I) 1,150	(J) 756	
Purchase of investment property	(K) 0	(L) 5,750	
Net cash flows from (used in) investing activities	1,069	-4,969	
Cash flows from used in financing activities [Abstract]			
Proceeds from issuing shares	25,001	20,002	
Proceeds from issuing other equity instruments	(M) 0	(N) 4,990	
Payments of lease liabilities	(O) 9	(P) 38	
Interest paid	(Q) 0	(R) 3	
Other inflows (outflows) of cash	(S) -4	(T) 0	
Net cash flows from (used in) financing activities	24,988	24,951	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1,477	2,795	
Net increase (decrease) in cash and cash equivalents	1,477	2,795	
Cash and cash equivalents cash flow statement at end of period	8,464	6,987	4,192

Footnotes

- (A) (Increase)/decrease in other non-financial assets : -262
 (B) (Increase)/decrease in other non-financial assets : -6
 (C) (Increase)/decrease in other bank balances : -120290 (Increase)/decrease in other financial assets : -493
 (D) (Increase)/decrease in other bank balances : -43339 (Increase)/decrease in other financial assets : -830
 (E) Increase/(decrease) in other non-financial liabilities : 840
 (F) Increase/(decrease) in other non-financial liabilities : 51
 (G) Interest expense on lease liability : 0 Impairment on financial instruments : 143
 (H) Interest expense on lease liability : 4 Impairment on financial instruments : 0
 (I) Disposal proceeds of investment : 1150
 (J) Disposal proceeds of investment : 756
 (K) Purchase of investment : 0
 (L) Purchase of investment : 5750
 (M) Proceeds from issue of compulsory convertible preference shares : 0
 (N) Proceeds from issue of compulsory convertible preference shares : 4990
 (O) Repayment for lease liabilities : 9
 (P) Repayment for lease liabilities : 38
 (Q) Interest on lease liabilities : 0
 (R) Interest on lease liabilities : 3
 (S) Finance cost : -4
 (T) Finance cost : 0

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022
Disclosure of significant accounting policies [TextBlock]	Textual information (45) [See below]

Textual information (45)

Disclosure of significant accounting policies [Text Block]

Nextbillion Technology Private Limited

Notes to the financial statements for the year ended March 31, 2022

(All amounts are in INR Lakhs unless otherwise stated)

1. Corporate Information

Nextbillion Technology Private Limited ('the Company') incorporated as a private limited company on 4th May 2016 under the provisions of the Companies Act, 2013. The company is incorporated under the laws of India. The Company is a registered Stock Broker and Depository participant under Securities and Exchange Board of India, primarily engaged in the business of Stock broking services (including mutual fund) and Depository services. The registered office address of the Company is No.11, 80ft Road, 4th Block, S.T Bed, Koramangala, Bangalore - 560034, Karnataka

2. Significant accounting policies

Basis of preparation and presentation

The financial statements of the Company comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act.

Previous period numbers in the financial statements have been restated to Ind AS. In accordance with Ind AS 101 First-time Adoption of Indian Accounting Standard, the Company has presented a reconciliation from the presentation of the financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Ind AS of Shareholders' equity as at March 31, 2021 and April 1, 2020 being the transition date and of the total comprehensive income for the year ended March 31, 2021.

These financial statements have been prepared in accordance with Ind AS 1- Presentation of Financial Statements as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

"The Balance Sheet, the Statement of Changes in Equity, the Statement of Profit and Loss and disclosures are presented in the format prescribed under Division III of Schedule III of the companies Act, as amended from time to time that are required to comply with Ind AS. The Statement of Cash Flows has been presented as per the requirements of Ind AS 7 Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention and on accrual basis, except for certain financial assets and liabilities, defined benefit plan liabilities and share-based payments being measured at fair value.

Accounting policies have been consistently applied except where newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. These financial statements are the Company's first Ind AS financial statements. The Company's financial statements are presented in Indian Rupees (INR)/(Rs.), which is also its functional currency and all values are rounded to the nearest lakhs, except when otherwise indicated.

The financial statements for the year ended March 31, 2022 are being authorized for issue in accordance with a resolution of the directors on June 16, 2022.

Significant accounting policies

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a. Property, plant and equipment

i. Recognition and measurement

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount.

Items of property, plant and equipment are initially recorded at cost. Cost comprises acquisition cost, borrowing cost if capitalization criteria are met, and directly attributable cost of bringing the asset to its working condition for the intended use. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefit associated with these will flow with the Company and the cost of the item can be measured reliably.

Capital work-in-progress are property, plant and equipment which are not yet ready for their intended use. Advances given towards acquisition of fixed assets outstanding at each reporting date are shown as other non-financial assets. Depreciation is not recorded on capital work-in progress until construction and installation is completed and assets are ready for its intended use.

Items of Property, plant and equipment that have been retired from active use and are held for disposal are stated at the lower of their net book value or net realisable value and are shown separately in the financial statements, if any.

ii. Depreciation

Depreciation provided on property, plant and equipment is calculated on a straight line basis (changed from written down value basis followed in earlier financial years) using the rates arrived at based on the useful lives specified in Schedule II of the Act.

The estimated useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

Asset	Useful life
Office Equipments	5 years
Furnitures	10 years
Laptop	3 years
Networking equipment's	6 years

Depreciation is provided on a straight line basis from the date the asset is ready for its intended use. In respect of assets sold, depreciation is provided up to the date of disposal. The residual values, estimated useful lives and methods of depreciation of property, plant and equipment are reviewed at the end of each financial year and changes if any, are accounted for on a prospective basis.

iii. De-recognition

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. Gains or losses arising from de-recognition, disposal or retirement of an item of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised net, within "Other Income" or "Other Expenses", as the case maybe, in the Statement of Profit and Loss in the year of derecognition, disposal or retirement.

b. Intangible assets

i. Recognition and measurement

An intangible asset is recognised only when its cost can be measured reliably, and it is probable that the expected future economic benefits that are attributable to it will flow to the Company. Intangible assets are capitalised at cost of acquisition including cost attributable to readying the asset for use. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses. The useful life of these intangible assets is estimated at 3 years with zero residual value. Any expenses on such software for support and maintenance payable annually are charged to the statement of profit and loss.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization.

ii. Amortisation

Amortisation is provided using the straight-line method on the cost of intangible assets over their estimated useful lives and is included in the statement of profit and loss.

c. Revenue from Contracts with customers

Revenue (other than for those items to which Ind AS 109 Financial Instruments are applicable) is measured at fair value of the consideration received or receivable. Ind AS 115, Revenue from contracts with customers, outlines a single comprehensive model of accounting for revenue arising from contracts with customers and supersedes current revenue recognition guidance found within Ind ASs of accounting on accrual basis. Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has concluded that it is the principal in its revenue arrangement because it typically controls the goods or services before transferring them to the customer.

The Company recognises revenue from contracts with customers based on a five step model as set out in Ind AS 115:

Step 1: Identify contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step 2: Identify performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3: Determine the transaction price: The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step 4: Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.

Step 5: Recognise revenue when (or as) the Company satisfies a performance obligation.

The Company recognises revenue from the following sources:

(a) Income from services rendered as a broker is recognised upon rendering of the services on a trade date basis, in accordance with the terms of contract. There is only one performance obligation of execution of the trade and settlement of the transaction which is satisfied at a point in time.

(b) Interest income is recognized using the effective interest rate method.

(c) Advances received from customers in respect of contracts are treated as liabilities and adjusted against billing as per terms of the contract.

d. Financial instruments

i. Date of Recognition

Financial assets and financial liabilities are recognised in the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument.

ii. Initial Measurement

Financial assets and liabilities, with the exception of loans, debt securities, deposits and borrowings are initially recognised on the trade date, i.e. the date that the Company becomes a party to the contractual provisions of the instrument. Recognised financial instruments are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are

added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

iii. Classification and Subsequent Measurement

A. Financial assets

Based on the business model, the contractual characteristics of the financial assets and specific elections where appropriate, the Company classifies and measures financial assets in the following categories :

a) Amortised cost: A financial assets is measured at amortised cost if it meets both of the following conditions and is not designated as at Fair value through profit or loss (FVTPL):

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows ('Asset held to collect contractual cash flows'); and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest ('SPPI') on the principal amount outstanding.

After initial measurement and based on the assessment of the business model as asset held to collect contractual cash flows and SPPI, such financial assets are subsequently measured at amortised cost using effective interest rate ('EIR') method. Interest income and impairment expenses are recognised in profit or loss. Interest income from these financial assets is included in finance income using the EIR method. Any gain and loss on derecognition is also recognised in profit or loss.

The EIR method is a method of calculating the amortised cost of a financial instrument and of allocating interest over the relevant period. The EIR is the rate that exactly discounts estimated future cash flows (including all fees paid or received that form an integral part of the EIR, transaction costs and other premiums or discounts) through the expected life of the instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

b) Fair value through other comprehensive income (FVOCI): Financial assets that are held within a business model whose objective is both to collect the contractual cash flows and to sell the assets, ('Contractual cash flows of assets collected through hold and sell model') and contractual cash flows that are SPPI, are subsequently measured at FVOCI. Movements in the carrying amount of such financial assets are recognised in Other Comprehensive Income ('OCI'), except interest / dividend income which is recognised in profit and loss. Amounts recorded in OCI are subsequently transferred to the statement of profit and loss in case of debt instruments however, in case of equity instruments it will be directly transferred to reserves. Equity instruments at FVOCI are not subject to an impairment assessment.

c) Fair value through profit or loss (FVTPL): Financial assets, which do not meet the criteria for categorisation as at amortised cost or as FVOCI or either designated, are measured at FVTPL. Subsequent changes in fair value are recognised in profit or loss. The Company records investments in equity instruments and mutual funds at FVTPL.

B. Financial liabilities

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

(a) Equity Instrument - An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company is recognised at the proceeds received, net of directly attributable transaction costs.

(b) Financial Liabilities Financial liabilities are measured at amortised cost. The carrying amounts are initially recognised at fair value and subsequently determined based on the EIR method. Interest expense is recognised in profit or loss. Any gain or loss on de-recognition of financial liabilities is also recognised in profit or loss. The Company does not have any financial liability which are measured at FVTPL.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. In order to show how fair values have been derived, financial instruments are classified based on a hierarchy of valuation techniques, as summarised below:

Level 1 : Those where the inputs used in the valuation are unadjusted quoted prices from active markets for identical assets or liabilities that the Company has access to at the measurement date. The Company considers markets as active only if there are sufficient trading activities

with regards to the volume and liquidity of the identical assets or liabilities and when there are binding and exercisable price quotes available on the balance sheet date.

Level 2 : Those where the inputs that are used for valuation and are significant, are derived from directly or indirectly observable market data available over the entire period of the instrument's life.

Level 3 : Those that include one or more unobservable input that is significant to the measurement as whole.

Based on the Company's business model for managing the investments, the Company has classified its investments and securities for trade at FVTPL. Investment in subsidiaries is carried at deemed cost (previous GAAP carrying amount) as per Ind AS 27.

Financial liabilities are carried at amortised cost using the effective interest rate method. For trade and other payables, the carrying amount approximates the fair value due to short maturity of these instruments.

iv. Reclassification:

Financial assets are not reclassified subsequent to their initial recognition, apart from the exceptional circumstances in which the Company acquires, disposes of, or terminates a business line or in the period the Company changes its business model for managing financial assets. Financial liabilities are not reclassified.

v. Derecognition:

(A) A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- The contractual rights to receive cash flows from the financial asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset and the Company has transferred substantially all the risks and rewards of the asset, or the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

If the Company neither transfers nor retains substantially all of the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for the amount it may have to pay.

On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognised) and the sum of (i) the consideration received (including any new asset obtained less any new liability assumed) and (ii) any cumulative gain or loss that had been recognised in OCI is recognised in profit or loss (except for equity instruments measured at FVOCI).

(B) A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying value of the original financial liability and the new financial liability with modified terms is recognised in profit or loss.

vi. Offsetting:

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

vii. Impairment of financial assets:

A. Trade receivables

The Company applies the Ind AS 109 simplified approach to measuring expected credit losses which uses a lifetime expected loss allowance (ECL) for all trade receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The expected loss rates are based on average of historical loss rate adjusted to reflect current and available forward looking information affecting the ability of the customers to settle the receivables.

B. Other Financial Assets

For recognition of impairment loss on financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent years, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12 month ECL.

Life time ECLs are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12 month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the year end.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider all contractual terms of the financial instrument (including prepayment, extension etc.) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

ECL impairment loss allowance (or reversal) recognised during the year is recognised as income/expense in the statement of profit and loss. In balance sheet ECL for financial assets measured at amortised cost is presented as an allowance, i.e. as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

e. Employee Benefits

i. Short-term employee benefits

Short-term employee benefits include salaries and short-term bonus. A liability is recognised if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably. These costs are recognised as an expense in the Statement of Profit and Loss at the undiscounted amount expected to be paid over the period of services rendered by the employees to the Company.

ii. Gratuity

Every employee is entitled to a benefit equivalent to 15 days salary last drawn for each completed year of service in line with The Payment of Gratuity Act, 1972. The same is payable at the time of separation from the Company or retirement, whichever is earlier. The benefit vest after five years of continuous service.

The Company's gratuity scheme is a defined benefit plan. The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that the employees have earned in return for their service in the current and prior period. Such benefit is discounted to determine its present value, and the fair value of any plan assets, if any, is deducted.

The present value of the obligation under such benefit plan is determined based on actuarial valuation using the Projected Unit credit Method which recognises each period of services as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at present values of estimated future cash flows. The discounted rates used for determining the present value are based on the market yields on Government Securities as at the balance sheet date.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

iii. Provident fund

The contribution to provident fund is considered as defined contribution plan. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service.

iv. Compensated absence

The eligible employees can carry forward a portion of the unutilized accrued compensated absences and utilize it in future service periods or receive cash compensation on annual basis or on termination of employment whichever is earlier. The Company records an obligation for such compensated absences in the period in which the employee renders the services that increase the entitlement. The obligation is measured on the basis of unutilised leave balance in the statement of profit and loss as and when they are incurred.

v. Share based payment arrangements

The cost of equity settled share-based payment transactions with employees is measured by reference to the fair value of the options using option pricing model at the date on which the options are granted which takes into account market conditions and non-vesting conditions.

The fair value is expensed over the period until the vesting date with recognition of a corresponding liability to pay Ultimate Holding Company based on a cost recharge arrangement.

f. Borrowing costs

Expenses related to borrowing cost are accounted using effective interest rate. Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalised as part of the cost of that asset. Other borrowing costs are recognised as an expense in the period in which they are incurred. The difference between the discounted amount mobilised and redemption value of commercial papers is recognised in the statement of profit and loss over the life of the instrument using the EIR.

g. Foreign Exchange Transactions

Transactions in foreign currencies are recorded at the rate of exchange prevailing on the date of the transaction. Exchange differences arising on settlement of revenue transactions are recognised in the statement of profit and loss. Monetary assets and liabilities contracted in foreign currencies are restated at the rate of exchange ruling at the Balance Sheet date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

h. Leases

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets or whether the arrangement conveys a right to use the asset. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified assets, the Company assess whether (i) the contract involves the use of an identified assets; (ii) the Company has substantially all the economic benefits from use of the assets through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognises a right-of-use assets (ROU) and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of 12 month or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The cost of the right-of-use assets comprises the amount of the initial measurement of the lease liability, any lease payments made at or before the inception date of the lease, less any lease incentives received. Subsequently, the right-of-use assets is measured at cost less any accumulated depreciation and accumulated impairment losses, if any. The right-of-use assets is depreciated using the straight line method from the commencement date over the shorter of lease term or useful life of right-of-use assets.

For lease liabilities at inception, the Company measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate is readily determined. If that rate is not readily determined the lease payments are discounted using the incremental borrowing rate.

Lease liability has been included in borrowing and ROU asset has been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

i. Investment in subsidiaries

Investments in subsidiaries are measured at cost less accumulated impairment, if any.

j. Provisions, contingent liabilities and contingent assets

A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Provisions are reviewed at each balance sheet date and adjusted to effect current management estimates.

Contingent liabilities are not recognised but are disclosed in the notes forming part of financial statements. Contingent assets are neither recognised nor disclosed in the financial statements. Contingent liabilities are recognised when there is possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

k. Income Tax

Income tax expense comprises current and deferred tax. It is recognised in statement of profit and loss except to the extent that it relates to items recognised directly in equity or in OCI.

(i) Current Tax

Current tax is measured at the amount expected to be paid in respect of taxable income for the year in accordance with the Income Tax Act, 1961. Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Current tax assets and current tax liabilities are offset only if the Company has a legally enforceable right to set off the recognised amounts, and it intends to realise the asset and settle the liability on a net basis or simultaneously.

(ii) Deferred Tax

Deferred tax is provided using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets arising mainly on account of carry forward losses and unabsorbed depreciation under tax laws are recognised only if there is reasonable certainty of its realisation, supported by convincing evidence.

Deferred tax assets on account of other temporary differences are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. Changes in deferred tax assets / liabilities on account of changes in enacted tax rates are given effect to in the standalone statement of profit and loss in the period of the change. The carrying amount of deferred tax assets are reviewed at each Balance Sheet date.

Deferred tax assets and deferred tax liabilities are off set when there is a legally enforceable right to set-off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

l. Cash and cash equivalents

Cash and cash equivalents includes cash on hand and balance with bank in current accounts, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents cash and short-term deposits are considered integral part of the Company's cash management.

m. Impairment of non-financial assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss is reversed to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognised.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

n. Segment reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the Company's Chief Operating Decision Maker ("CODM") to make decisions for which discrete financial information is available.

Based on the management approach as defined in Ind AS 108, the CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

o. Earnings per share

The Company reports basic and diluted earnings per equity share. Basic earnings per equity share have been computed by dividing net profit/loss attributable to the equity share holders for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share have been computed by dividing the net profit attributable to the equity share holders after giving impact of dilutive potential equity shares for the year by the weighted average number of equity shares and dilutive potential equity shares outstanding during the period/year, except where the results are anti-dilutive.

p. Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

q. Business Combination

Business combinations are accounted for by applying the acquisition method as at the date of acquisition, which is the date on which control is transferred to the Company. Identifiable assets acquired and liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. When the Company acquires a business, it assess the financial assets and liabilities assumed for appropriate classification and designation. In accordance with contractual terms, economic circumstances, and pertinent conditions as at acquisition date. The excess of the cost of acquisition over the interest in the fair value of the identifiable net assets acquired and attributable to the owners of the Company is recorded as goodwill. The cost of an acquisition is measured as the aggregate of the consideration transferred, which is measured at the acquisition date fair value and the amount of a non-controlling interest in the acquire. Transaction costs incurred in connection with a business acquisition are expensed as and when incurred. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, then the gain is recognised in other comprehensive income (OCI) and accumulated in equity as capital

reserve. Any contingent consideration payable is measured at fair value at the acquisition date. Subsequent changes in the fair value of contingent consideration are recognised in Standalone Statement of Profit and Loss. Contingent consideration that is classified as equity is not remeasured and subsequent settlement is accounted for within equity.

Business combinations involving entities or businesses under common control shall be accounted for using the pooling of interest method.

r. Use of estimates and judgements

The preparation of financial statements in conformity with Ind AS requires that the management make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future years. In particular, information about areas of significant estimation uncertainty and critical judgements in applying accounting policies that have a significant effect on the amounts recognized in the financial statements are included below:

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment is included in the following notes:

(i) Depreciation and amortization

Depreciation and amortisation is based on management estimates of the future useful lives of the property, plant and equipment and intangible assets. Estimates may change due to technological developments, competition, changes in market conditions and other factors and may result in changes in the estimated useful life and in the depreciation and amortisation charges.

(ii) Recognition and measurement of defined benefit obligations

The obligation arising from defined benefit plan is determined on the basis of actuarial assumptions. Key actuarial assumptions include discount rate, trends in salary escalation, actuarial rates and life expectancy. The discount rate is determined by reference to market yields at the end of the reporting period on government bonds. The period to maturity of the underlying bonds correspond to the probable maturity of the post-employment benefit obligations. Due to complexities involved in the valuation and its long term nature, defined benefit obligation is sensitive to changes in these assumptions.

(iii) Fair value of financial instruments

Financial instruments are required to be fair valued as at the balance sheet date as provided in Ind AS 109 and Ind AS 113. Being a critical estimate, judgement is exercised to determine the carrying values. The fair value of financial instruments that are unlisted and not traded in an active market is determined at fair values assessed based on recent transactions entered into with third parties, based on valuation done by external appraisers etc., as applicable.

(iv) Expected credit losses on financial assets

The Company recognizes loss allowances for expected credit losses on its financial assets measured at amortized cost. At each reporting date, the Company assesses whether financial assets carried at amortized cost are credit-impaired. A financial asset is 'credit impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

(v) Deferred Tax

Deferred tax assets and liabilities are recognized for the future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax bases. Deferred tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary differences could be utilized. Further details are disclosed in Note 23.

(vi) Provision and contingencies

The recognition and measurement of other provisions are based on the assessment of the probability of an outflow of resources, and on past experience and circumstances known at the reporting date. The actual outflow of resources at a future date may therefore, vary from the amount included in other provisions.

(vii) Share based payments

Estimating fair value for share based payment requires determination of the most appropriate valuation model. The estimate also requires determination of the most appropriate inputs to the valuation model including the expected life of the option, volatility and dividend yield and making assumptions about them. The assumptions and models used for estimating fair value for share based payments transactions are discussed in Note 30 "Employee stock option plan" (ESOP).

(viii) Leases

In determining whether an arrangement is, or contains a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease date if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset, even if that right is not explicitly specified in the arrangement.

s. Recent Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On 23 March, 2022, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2022, applicable from 01 April, 2022, as below:

Ind AS 16 – Property Plant and equipment - The amendment clarifies that excess of net sale proceeds of items produced over the cost of testing, if any, shall not be recognised in the profit or loss but deducted from the directly attributable costs considered as part of cost of an item of property, plant, and equipment. The effective date for adoption of this amendment is annual periods beginning on or after 01 April, 2022. The Company has evaluated the amendment and there is no impact on its financial statements.

Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets – The amendment specifies that the 'cost of fulfilling' a contract comprises the 'costs that relate directly to the contract'. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts (an example would be the allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract). The effective date for adoption of this amendment is annual periods beginning on or after 01 April, 2022. The Company has evaluated the amendment there is no impact on its financial statements.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of corporate information notes and other explanatory information [TextBlock]	Textual information (46) [See below]	
Statement of Ind AS compliance [TextBlock]	Textual information (47) [See below]	Textual information (48) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (49) [See below]	

Textual information (46)**Disclosure of corporate information notes and other explanatory information [Text Block]**

Corporate Information

Nextbillion Technology Private Limited ('the Company') incorporated as a private limited company on 4th May 2016 under the provisions of the Companies Act, 2013. The company is incorporated under the laws of India. The Company is a registered Stock Broker and Depository participant under Securities and Exchange Board of India, primarily engaged in the business of Stock broking services (including mutual fund) and Depository services. The registered office address of the Company is No.11, 80ft Road, 4th Block, S.T Bed, Koramangala, Bangalore - 560034, Karnataka

Textual information (47)

Statement of Ind AS compliance [Text Block]

Basis of preparation and presentation

The financial statements of the Company comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act.

Previous period numbers in the financial statements have been restated to Ind AS. In accordance with Ind AS 101 First-time Adoption of Indian Accounting Standard, the Company has presented a reconciliation from the presentation of the financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Ind AS of Shareholders' equity as at March 31, 2021 and April 1, 2020 being the transition date and of the total comprehensive income for the year ended March 31, 2021.

These financial statements have been prepared in accordance with Ind AS 1- Presentation of Financial Statements as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

"The Balance Sheet, the Statement of Changes in Equity, the Statement of Profit and Loss and disclosures are presented in the format prescribed under Division III of Schedule III of the companies Act, as amended from time to time that are required to comply with Ind AS. The Statement of Cash Flows has been presented as per the requirements of Ind AS 7 Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention and on accrual basis, except for certain financial assets and liabilities, defined benefit plan liabilities and share-based payments being measured at fair value.

Accounting policies have been consistently applied except where newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. These financial statements are the Company's first Ind AS financial statements. The Company's financial statements are presented in Indian Rupees (INR)/(Rs.), which is also its functional currency and all values are rounded to the nearest lakhs, except when otherwise indicated.

The financial statements for the year ended March 31, 2022 are being authorized for issue in accordance with a resolution of the directors on June 16, 2022.

Textual information (48)

Statement of Ind AS compliance [Text Block]

Basis of preparation and presentation

The financial statements of the Company comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act.

Previous period numbers in the financial statements have been restated to Ind AS. In accordance with Ind AS 101 First-time Adoption of Indian Accounting Standard, the Company has presented a reconciliation from the presentation of the financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Ind AS of Shareholders' equity as at March 31, 2021 and April 1, 2020 being the transition date and of the total comprehensive income for the year ended March 31, 2021.

These financial statements have been prepared in accordance with Ind AS 1- Presentation of Financial Statements as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

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The financial statements for the year ended March 31, 2022 are being authorized for issue in accordance with a resolution of the directors on June 16, 2022.

Textual information (49)

Disclosure of significant accounting policies [Text Block]

Nextbillion Technology Private Limited

Notes to the financial statements for the year ended March 31, 2022

(All amounts are in INR Lakhs unless otherwise stated)

1. Corporate Information

Nextbillion Technology Private Limited ('the Company') incorporated as a private limited company on 4th May 2016 under the provisions of the Companies Act, 2013. The company is incorporated under the laws of India. The Company is a registered Stock Broker and Depository participant under Securities and Exchange Board of India, primarily engaged in the business of Stock broking services (including mutual fund) and Depository services. The registered office address of the Company is No.11, 80ft Road, 4th Block, S.T Bed, Koramangala, Bangalore - 560034, Karnataka

2. Significant accounting policies

Basis of preparation and presentation

The financial statements of the Company comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act.

Previous period numbers in the financial statements have been restated to Ind AS. In accordance with Ind AS 101 First-time Adoption of Indian Accounting Standard, the Company has presented a reconciliation from the presentation of the financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Ind AS of Shareholders' equity as at March 31, 2021 and April 1, 2020 being the transition date and of the total comprehensive income for the year ended March 31, 2021.

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"The Balance Sheet, the Statement of Changes in Equity, the Statement of Profit and Loss and disclosures are presented in the format prescribed under Division III of Schedule III of the companies Act, as amended from time to time that are required to comply with Ind AS. The Statement of Cash Flows has been presented as per the requirements of Ind AS 7 Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention and on accrual basis, except for certain financial assets and liabilities, defined benefit plan liabilities and share-based payments being measured at fair value.

Accounting policies have been consistently applied except where newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. These financial statements are the Company's first Ind AS financial statements. The Company's financial statements are presented in Indian Rupees (INR)/(Rs.), which is also its functional currency and all values are rounded to the nearest lakhs, except when otherwise indicated.

The financial statements for the year ended March 31, 2022 are being authorized for issue in accordance with a resolution of the directors on June 16, 2022.

Significant accounting policies

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a. Property, plant and equipment

i. Recognition and measurement

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount.

Items of property, plant and equipment are initially recorded at cost. Cost comprises acquisition cost, borrowing cost if capitalization criteria are met, and directly attributable cost of bringing the asset to its working condition for the intended use. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefit associated with these will flow with the Company and the cost of the item can be measured reliably.

Capital work-in-progress are property, plant and equipment which are not yet ready for their intended use. Advances given towards acquisition of fixed assets outstanding at each reporting date are shown as other non-financial assets. Depreciation is not recorded on capital work-in progress until construction and installation is completed and assets are ready for its intended use.

Items of Property, plant and equipment that have been retired from active use and are held for disposal are stated at the lower of their net book value or net realisable value and are shown separately in the financial statements, if any.

ii. Depreciation

Depreciation provided on property, plant and equipment is calculated on a straight line basis (changed from written down value basis followed in earlier financial years) using the rates arrived at based on the useful lives specified in Schedule II of the Act.

The estimated useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

Asset	Useful life
Office Equipments	5 years
Furnitures	10 years
Laptop	3 years
Networking equipment's	6 years

Depreciation is provided on a straight line basis from the date the asset is ready for its intended use. In respect of assets sold, depreciation is provided up to the date of disposal. The residual values, estimated useful lives and methods of depreciation of property, plant and equipment are reviewed at the end of each financial year and changes if any, are accounted for on a prospective basis.

iii. De-recognition

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. Gains or losses arising from de-recognition, disposal or retirement of an item of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised net, within "Other Income" or "Other Expenses", as the case maybe, in the Statement of Profit and Loss in the year of derecognition, disposal or retirement.

b. Intangible assets

i. Recognition and measurement

An intangible asset is recognised only when its cost can be measured reliably, and it is probable that the expected future economic benefits that are attributable to it will flow to the Company. Intangible assets are capitalised at cost of acquisition including cost attributable to readying the asset for use. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses. The useful life of these intangible assets is estimated at 3 years with zero residual value. Any expenses on such software for support and maintenance payable annually are charged to the statement of profit and loss.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization.

ii. Amortisation

Amortisation is provided using the straight-line method on the cost of intangible assets over their estimated useful lives and is included in the statement of profit and loss.

c. Revenue from Contracts with customers

Revenue (other than for those items to which Ind AS 109 Financial Instruments are applicable) is measured at fair value of the consideration received or receivable. Ind AS 115, Revenue from contracts with customers, outlines a single comprehensive model of accounting for revenue arising from contracts with customers and supersedes current revenue recognition guidance found within Ind ASs of accounting on accrual basis. Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has concluded that it is the principal in its revenue arrangement because it typically controls the goods or services before transferring them to the customer.

The Company recognises revenue from contracts with customers based on a five step model as set out in Ind AS 115:

Step 1: Identify contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step 2: Identify performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3: Determine the transaction price: The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step 4: Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.

Step 5: Recognise revenue when (or as) the Company satisfies a performance obligation.

The Company recognises revenue from the following sources:

(a) Income from services rendered as a broker is recognised upon rendering of the services on a trade date basis, in accordance with the terms of contract. There is only one performance obligation of execution of the trade and settlement of the transaction which is satisfied at a point in time.

(b) Interest income is recognized using the effective interest rate method.

(c) Advances received from customers in respect of contracts are treated as liabilities and adjusted against billing as per terms of the contract.

d. Financial instruments

i. Date of Recognition

Financial assets and financial liabilities are recognised in the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument.

ii. Initial Measurement

Financial assets and liabilities, with the exception of loans, debt securities, deposits and borrowings are initially recognised on the trade date, i.e. the date that the Company becomes a party to the contractual provisions of the instrument. Recognised financial instruments are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are

added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

iii. Classification and Subsequent Measurement

A. Financial assets

Based on the business model, the contractual characteristics of the financial assets and specific elections where appropriate, the Company classifies and measures financial assets in the following categories :

a) Amortised cost: A financial assets is measured at amortised cost if it meets both of the following conditions and is not designated as at Fair value through profit or loss (FVTPL):

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows ('Asset held to collect contractual cash flows'); and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest ('SPPI') on the principal amount outstanding.

After initial measurement and based on the assessment of the business model as asset held to collect contractual cash flows and SPPI, such financial assets are subsequently measured at amortised cost using effective interest rate ('EIR') method. Interest income and impairment expenses are recognised in profit or loss. Interest income from these financial assets is included in finance income using the EIR method. Any gain and loss on derecognition is also recognised in profit or loss.

The EIR method is a method of calculating the amortised cost of a financial instrument and of allocating interest over the relevant period. The EIR is the rate that exactly discounts estimated future cash flows (including all fees paid or received that form an integral part of the EIR, transaction costs and other premiums or discounts) through the expected life of the instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

b) Fair value through other comprehensive income (FVOCI): Financial assets that are held within a business model whose objective is both to collect the contractual cash flows and to sell the assets, ('Contractual cash flows of assets collected through hold and sell model') and contractual cash flows that are SPPI, are subsequently measured at FVOCI. Movements in the carrying amount of such financial assets are recognised in Other Comprehensive Income ('OCI'), except interest / dividend income which is recognised in profit and loss. Amounts recorded in OCI are subsequently transferred to the statement of profit and loss in case of debt instruments however, in case of equity instruments it will be directly transferred to reserves. Equity instruments at FVOCI are not subject to an impairment assessment.

c) Fair value through profit or loss (FVTPL): Financial assets, which do not meet the criteria for categorisation as at amortised cost or as FVOCI or either designated, are measured at FVTPL. Subsequent changes in fair value are recognised in profit or loss. The Company records investments in equity instruments and mutual funds at FVTPL.

B. Financial liabilities

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

(a) Equity Instrument - An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company is recognised at the proceeds received, net of directly attributable transaction costs.

(b) Financial Liabilities Financial liabilities are measured at amortised cost. The carrying amounts are initially recognised at fair value and subsequently determined based on the EIR method. Interest expense is recognised in profit or loss. Any gain or loss on de-recognition of financial liabilities is also recognised in profit or loss. The Company does not have any financial liability which are measured at FVTPL.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. In order to show how fair values have been derived, financial instruments are classified based on a hierarchy of valuation techniques, as summarised below:

Level 1 : Those where the inputs used in the valuation are unadjusted quoted prices from active markets for identical assets or liabilities that the Company has access to at the measurement date. The Company considers markets as active only if there are sufficient trading activities

with regards to the volume and liquidity of the identical assets or liabilities and when there are binding and exercisable price quotes available on the balance sheet date.

Level 2 : Those where the inputs that are used for valuation and are significant, are derived from directly or indirectly observable market data available over the entire period of the instrument's life.

Level 3 : Those that include one or more unobservable input that is significant to the measurement as whole.

Based on the Company's business model for managing the investments, the Company has classified its investments and securities for trade at FVTPL. Investment in subsidiaries is carried at deemed cost (previous GAAP carrying amount) as per Ind AS 27.

Financial liabilities are carried at amortised cost using the effective interest rate method. For trade and other payables, the carrying amount approximates the fair value due to short maturity of these instruments.

iv. Reclassification:

Financial assets are not reclassified subsequent to their initial recognition, apart from the exceptional circumstances in which the Company acquires, disposes of, or terminates a business line or in the period the Company changes its business model for managing financial assets. Financial liabilities are not reclassified.

v. Derecognition:

(A) A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- The contractual rights to receive cash flows from the financial asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset and the Company has transferred substantially all the risks and rewards of the asset, or the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

If the Company neither transfers nor retains substantially all of the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for the amount it may have to pay.

On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognised) and the sum of (i) the consideration received (including any new asset obtained less any new liability assumed) and (ii) any cumulative gain or loss that had been recognised in OCI is recognised in profit or loss (except for equity instruments measured at FVOCI).

(B) A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying value of the original financial liability and the new financial liability with modified terms is recognised in profit or loss.

vi. Offsetting:

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

vii. Impairment of financial assets:

A. Trade receivables

The Company applies the Ind AS 109 simplified approach to measuring expected credit losses which uses a lifetime expected loss allowance (ECL) for all trade receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The expected loss rates are based on average of historical loss rate adjusted to reflect current and available forward looking information affecting the ability of the customers to settle the receivables.

B. Other Financial Assets

For recognition of impairment loss on financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If in subsequent years, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12 month ECL.

Life time ECLs are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12 month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the year end.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider all contractual terms of the financial instrument (including prepayment, extension etc.) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

ECL impairment loss allowance (or reversal) recognised during the year is recognised as income/expense in the statement of profit and loss. In balance sheet ECL for financial assets measured at amortised cost is presented as an allowance, i.e. as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

e. Employee Benefits

i. Short-term employee benefits

Short-term employee benefits include salaries and short-term bonus. A liability is recognised if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably. These costs are recognised as an expense in the Statement of Profit and Loss at the undiscounted amount expected to be paid over the period of services rendered by the employees to the Company.

ii. Gratuity

Every employee is entitled to a benefit equivalent to 15 days salary last drawn for each completed year of service in line with The Payment of Gratuity Act, 1972. The same is payable at the time of separation from the Company or retirement, whichever is earlier. The benefit vest after five years of continuous service.

The Company's gratuity scheme is a defined benefit plan. The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that the employees have earned in return for their service in the current and prior period. Such benefit is discounted to determine its present value, and the fair value of any plan assets, if any, is deducted.

The present value of the obligation under such benefit plan is determined based on actuarial valuation using the Projected Unit credit Method which recognises each period of services as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at present values of estimated future cash flows. The discounted rates used for determining the present value are based on the market yields on Government Securities as at the balance sheet date.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

iii. Provident fund

The contribution to provident fund is considered as defined contribution plan. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service.

iv. Compensated absence

The eligible employees can carry forward a portion of the unutilized accrued compensated absences and utilize it in future service periods or receive cash compensation on annual basis or on termination of employment whichever is earlier. The Company records an obligation for such compensated absences in the period in which the employee renders the services that increase the entitlement. The obligation is measured on the basis of unutilised leave balance in the statement of profit and loss as and when they are incurred.

v. Share based payment arrangements

The cost of equity settled share-based payment transactions with employees is measured by reference to the fair value of the options using option pricing model at the date on which the options are granted which takes into account market conditions and non-vesting conditions.

The fair value is expensed over the period until the vesting date with recognition of a corresponding liability to pay Ultimate Holding Company based on a cost recharge arrangement.

f. Borrowing costs

Expenses related to borrowing cost are accounted using effective interest rate. Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalised as part of the cost of that asset. Other borrowing costs are recognised as an expense in the period in which they are incurred. The difference between the discounted amount mobilised and redemption value of commercial papers is recognised in the statement of profit and loss over the life of the instrument using the EIR.

g. Foreign Exchange Transactions

Transactions in foreign currencies are recorded at the rate of exchange prevailing on the date of the transaction. Exchange differences arising on settlement of revenue transactions are recognised in the statement of profit and loss. Monetary assets and liabilities contracted in foreign currencies are restated at the rate of exchange ruling at the Balance Sheet date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

h. Leases

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets or whether the arrangement conveys a right to use the asset. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified assets, the Company assess whether (i) the contract involves the use of an identified assets; (ii) the Company has substantially all the economic benefits from use of the assets through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognises a right-of-use assets (ROU) and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of 12 month or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The cost of the right-of-use assets comprises the amount of the initial measurement of the lease liability, any lease payments made at or before the inception date of the lease, less any lease incentives received. Subsequently, the right-of-use assets is measured at cost less any accumulated depreciation and accumulated impairment losses, if any. The right-of-use assets is depreciated using the straight line method from the commencement date over the shorter of lease term or useful life of right-of-use assets.

For lease liabilities at inception, the Company measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate is readily determined. If that rate is not readily determined the lease payments are discounted using the incremental borrowing rate.

Lease liability has been included in borrowing and ROU asset has been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

i. Investment in subsidiaries

Investments in subsidiaries are measured at cost less accumulated impairment, if any.

j. Provisions, contingent liabilities and contingent assets

A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Provisions are reviewed at each balance sheet date and adjusted to effect current management estimates.

Contingent liabilities are not recognised but are disclosed in the notes forming part of financial statements. Contingent assets are neither recognised nor disclosed in the financial statements. Contingent liabilities are recognised when there is possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

k. Income Tax

Income tax expense comprises current and deferred tax. It is recognised in statement of profit and loss except to the extent that it relates to items recognised directly in equity or in OCI.

(i) Current Tax

Current tax is measured at the amount expected to be paid in respect of taxable income for the year in accordance with the Income Tax Act, 1961. Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Current tax assets and current tax liabilities are offset only if the Company has a legally enforceable right to set off the recognised amounts, and it intends to realise the asset and settle the liability on a net basis or simultaneously.

(ii) Deferred Tax

Deferred tax is provided using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets arising mainly on account of carry forward losses and unabsorbed depreciation under tax laws are recognised only if there is reasonable certainty of its realisation, supported by convincing evidence.

Deferred tax assets on account of other temporary differences are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. Changes in deferred tax assets / liabilities on account of changes in enacted tax rates are given effect to in the standalone statement of profit and loss in the period of the change. The carrying amount of deferred tax assets are reviewed at each Balance Sheet date.

Deferred tax assets and deferred tax liabilities are off set when there is a legally enforceable right to set-off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

l. Cash and cash equivalents

Cash and cash equivalents includes cash on hand and balance with bank in current accounts, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents cash and short-term deposits are considered integral part of the Company's cash management.

m. Impairment of non-financial assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss is reversed to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognised.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

n. Segment reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the Company's Chief Operating Decision Maker ("CODM") to make decisions for which discrete financial information is available.

Based on the management approach as defined in Ind AS 108, the CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

o. Earnings per share

The Company reports basic and diluted earnings per equity share. Basic earnings per equity share have been computed by dividing net profit/loss attributable to the equity share holders for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share have been computed by dividing the net profit attributable to the equity share holders after giving impact of dilutive potential equity shares for the year by the weighted average number of equity shares and dilutive potential equity shares outstanding during the period/year, except where the results are anti-dilutive.

p. Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

q. Business Combination

Business combinations are accounted for by applying the acquisition method as at the date of acquisition, which is the date on which control is transferred to the Company. Identifiable assets acquired and liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. When the Company acquires a business, it assess the financial assets and liabilities assumed for appropriate classification and designation. In accordance with contractual terms, economic circumstances, and pertinent conditions as at acquisition date. The excess of the cost of acquisition over the interest in the fair value of the identifiable net assets acquired and attributable to the owners of the Company is recorded as goodwill. The cost of an acquisition is measured as the aggregate of the consideration transferred, which is measured at the acquisition date fair value and the amount of a non-controlling interest in the acquire. Transaction costs incurred in connection with a business acquisition are expensed as and when incurred. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, then the gain is recognised in other comprehensive income (OCI) and accumulated in equity as capital

reserve. Any contingent consideration payable is measured at fair value at the acquisition date. Subsequent changes in the fair value of contingent consideration are recognised in Standalone Statement of Profit and Loss. Contingent consideration that is classified as equity is not remeasured and subsequent settlement is accounted for within equity.

Business combinations involving entities or businesses under common control shall be accounted for using the pooling of interest method.

r. Use of estimates and judgements

The preparation of financial statements in conformity with Ind AS requires that the management make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future years. In particular, information about areas of significant estimation uncertainty and critical judgements in applying accounting policies that have a significant effect on the amounts recognized in the financial statements are included below:

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment is included in the following notes:

(i) Depreciation and amortization

Depreciation and amortisation is based on management estimates of the future useful lives of the property, plant and equipment and intangible assets. Estimates may change due to technological developments, competition, changes in market conditions and other factors and may result in changes in the estimated useful life and in the depreciation and amortisation charges.

(ii) Recognition and measurement of defined benefit obligations

The obligation arising from defined benefit plan is determined on the basis of actuarial assumptions. Key actuarial assumptions include discount rate, trends in salary escalation, actuarial rates and life expectancy. The discount rate is determined by reference to market yields at the end of the reporting period on government bonds. The period to maturity of the underlying bonds correspond to the probable maturity of the post-employment benefit obligations. Due to complexities involved in the valuation and its long term nature, defined benefit obligation is sensitive to changes in these assumptions.

(iii) Fair value of financial instruments

Financial instruments are required to be fair valued as at the balance sheet date as provided in Ind AS 109 and Ind AS 113. Being a critical estimate, judgement is exercised to determine the carrying values. The fair value of financial instruments that are unlisted and not traded in an active market is determined at fair values assessed based on recent transactions entered into with third parties, based on valuation done by external appraisers etc., as applicable.

(iv) Expected credit losses on financial assets

The Company recognizes loss allowances for expected credit losses on its financial assets measured at amortized cost. At each reporting date, the Company assesses whether financial assets carried at amortized cost are credit-impaired. A financial asset is 'credit impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

(v) Deferred Tax

Deferred tax assets and liabilities are recognized for the future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax bases. Deferred tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary differences could be utilized. Further details are disclosed in Note 23.

(vi) Provision and contingencies

The recognition and measurement of other provisions are based on the assessment of the probability of an outflow of resources, and on past experience and circumstances known at the reporting date. The actual outflow of resources at a future date may therefore, vary from the amount included in other provisions.

(vii) Share based payments

Estimating fair value for share based payment requires determination of the most appropriate valuation model. The estimate also requires determination of the most appropriate inputs to the valuation model including the expected life of the option, volatility and dividend yield and making assumptions about them. The assumptions and models used for estimating fair value for share based payments transactions are discussed in Note 30 "Employee stock option plan" (ESOP).

(viii) Leases

In determining whether an arrangement is, or contains a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset, even if that right is not explicitly specified in the arrangement.

s. Recent Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On 23 March, 2022, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2022, applicable from 01 April, 2022, as below:

Ind AS 16 – Property Plant and equipment - The amendment clarifies that excess of net sale proceeds of items produced over the cost of testing, if any, shall not be recognised in the profit or loss but deducted from the directly attributable costs considered as part of cost of an item of property, plant, and equipment. The effective date for adoption of this amendment is annual periods beginning on or after 01 April, 2022. The Company has evaluated the amendment and there is no impact on its financial statements.

Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets – The amendment specifies that the 'cost of fulfilling' a contract comprises the 'costs that relate directly to the contract'. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts (an example would be the allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract). The effective date for adoption of this amendment is annual periods beginning on or after 01 April, 2022. The Company has evaluated the amendment there is no impact on its financial statements.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No

[400600] Notes - Property, plant and equipment**Disclosure of detailed information about property, plant and equipment [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	31/03/2022	31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				81
Total increase (decrease) in property, plant and equipment				81
Property, plant and equipment at end of period	(A) 78	(B) 22	(C) 81	162

Footnotes

(A) Property, plant and equipment : 78 Right-of-use assets : 0

(B) Property, plant and equipment : 12 Right-of-use assets : 10

(C) Property, plant and equipment : 31 Right-of-use assets : 50

Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	81		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			25	59
Total Depreciation property plant and equipment			25	59
Total increase (decrease) in property, plant and equipment	0	81	25	59
Property, plant and equipment at end of period	81	81	84	59

Disclosure of detailed information about property, plant and equipment [Table]
..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	Furniture and fixtures [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0	0	0	0
Total Depreciation property plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	0	0	0	0
Property, plant and equipment at end of period	0	0	0	0

Disclosure of detailed information about property, plant and equipment [Table]
..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				0
Total Depreciation property plant and equipment				0
Total increase (decrease) in property, plant and equipment	0	0	0	0
Property, plant and equipment at end of period	0	0	0	0

Disclosure of detailed information about property, plant and equipment [Table]
..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0	0	0	0
Total Depreciation property plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	0	0	0	0
Property, plant and equipment at end of period	0	0	0	0

Disclosure of detailed information about property, plant and equipment [Table]
..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0	0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0			
Total Depreciation property plant and equipment	0			
Total increase (decrease) in property, plant and equipment	0	0	0	0
Property, plant and equipment at end of period	0	0	0	0

Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			Office equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				1
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0	0	0	0
Total Depreciation property plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	0	0	0	1
Property, plant and equipment at end of period	0	0	0	1

Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0	1	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0	0		
Total Depreciation property plant and equipment	0	0		
Total increase (decrease) in property, plant and equipment	0	0	1	0
Property, plant and equipment at end of period	0	0	1	0

Disclosure of detailed information about property, plant and equipment [Table]
..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		0	0	0
Total Depreciation property plant and equipment		0	0	0
Total increase (decrease) in property, plant and equipment	0	0	0	0
Property, plant and equipment at end of period	0	0	0	0

Disclosure of detailed information about property, plant and equipment [Table]
..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1	0	0	1
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0	0	0	
Total Depreciation property plant and equipment	0	0	0	
Total increase (decrease) in property, plant and equipment	1	0	0	1
Property, plant and equipment at end of period	1	0	0	1

Disclosure of detailed information about property, plant and equipment [Table]**..(11)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			0	0
Total Depreciation property plant and equipment			0	0
Total increase (decrease) in property, plant and equipment	0	0	0	0
Property, plant and equipment at end of period	0	0	0	0

Disclosure of detailed information about property, plant and equipment [Table]**..(12)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]	Computer equipments [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		80		31
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0	-15	-19	0
Total Depreciation property plant and equipment	0	-15	-19	0
Total increase (decrease) in property, plant and equipment	0	65	-19	31
Property, plant and equipment at end of period	0	77	12	31

Disclosure of detailed information about property, plant and equipment [Table]

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	80		31	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				15
Total Depreciation property plant and equipment				15
Total increase (decrease) in property, plant and equipment	80	0	31	15
Property, plant and equipment at end of period	111	31	31	34

Disclosure of detailed information about property, plant and equipment [Table]

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			80	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	19	0	-15	-19
Total Depreciation property plant and equipment	19	0	-15	-19
Total increase (decrease) in property, plant and equipment	19	0	65	-19
Property, plant and equipment at end of period	19	0	77	12

Disclosure of detailed information about property, plant and equipment [Table]**..(15)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	31	80		31
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0			
Total Depreciation property plant and equipment	0			
Total increase (decrease) in property, plant and equipment	31	80	0	31
Property, plant and equipment at end of period	31	111	31	31

Disclosure of detailed information about property, plant and equipment [Table]**..(16)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			Other property, plant and equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	15	19	0	-10
Total Depreciation property plant and equipment	15	19	0	-10
Total increase (decrease) in property, plant and equipment	15	19	0	-10
Property, plant and equipment at end of period	34	19	0	0

Disclosure of detailed information about property, plant and equipment [Table]

..(17)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	50	0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-40	0		
Total Depreciation property plant and equipment	-40	0		
Total increase (decrease) in property, plant and equipment	-40	50	0	0
Property, plant and equipment at end of period	10	50	50	50

Disclosure of detailed information about property, plant and equipment [Table]

..(18)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	50			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		10	40	0
Total Depreciation property plant and equipment		10	40	0
Total increase (decrease) in property, plant and equipment	50	10	40	0
Property, plant and equipment at end of period	50	50	40	0

Disclosure of detailed information about property, plant and equipment [Table]

..(19)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0	50	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				10
Total Depreciation property plant and equipment				10
Total increase (decrease) in property, plant and equipment	0	0	50	10
Property, plant and equipment at end of period	50	50	50	50

Disclosure of detailed information about property, plant and equipment [Table]

..(20)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]		Other property, plant and equipment, others [Member]	
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]		Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others			Refer to child member	Refer to child member
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	40	0	-10	-40
Total Depreciation property plant and equipment	40	0	-10	-40
Total increase (decrease) in property, plant and equipment	40	0	-10	-40
Property, plant and equipment at end of period	40	0	0	10

Disclosure of detailed information about property, plant and equipment [Table]**..(21)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	50	0	0	50
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0			
Total Depreciation property plant and equipment	0			
Total increase (decrease) in property, plant and equipment	50	0	0	50
Property, plant and equipment at end of period	50	50	50	50

Disclosure of detailed information about property, plant and equipment [Table]**..(22)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			Assets held under lease [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Refer to child member	Refer to child member	Refer to child member	Right of use
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	10	40	0	-10
Total Depreciation property plant and equipment	10	40	0	-10
Total increase (decrease) in property, plant and equipment	10	40	0	-10
Property, plant and equipment at end of period	50	40	0	0

Disclosure of detailed information about property, plant and equipment [Table]
..(23)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Right of use	Right of use	Right of use	Right of use
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	50	0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-40	0		
Total Depreciation property plant and equipment	-40	0		
Total increase (decrease) in property, plant and equipment	-40	50	0	0
Property, plant and equipment at end of period	10	50	50	50

Disclosure of detailed information about property, plant and equipment [Table]
..(24)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Right of use	Right of use	Right of use	Right of use
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	50			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		10	40	0
Total Depreciation property plant and equipment		10	40	0
Total increase (decrease) in property, plant and equipment	50	10	40	0
Property, plant and equipment at end of period	50	50	40	0

Disclosure of additional information about property plant and equipment [Table]
..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Straight line basis	Straight line basis
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	10 years	10 years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]
..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]	Office equipment [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		Owned assets [Member]
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Straight line basis	Refer to child member	Refer to child member	Straight line basis
Useful lives or depreciation rates, property, plant and equipment	10 years	Refer to child member	Refer to child member	5 years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]
..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]		Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Straight line basis	Straight line basis	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	5 years	5 years	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			Other property, plant and equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Straight line basis	Straight line basis	Straight line basis	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	3 years	3 years	3 years	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]	Other property, plant and equipment, others [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned and leased assets [Member]		Assets held under lease [Member]
	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Straight line basis
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	As specified in Schedule II of the Act
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]	
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]	
	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]		
Disclosure of additional information about property plant and equipment [Line items]		
Depreciation method, property, plant and equipment	Straight line basis	Straight line basis
Useful lives or depreciation rates, property, plant and equipment	As specified in Schedule II of the Act	As specified in Schedule II of the Act
Whether property, plant and equipment are stated at revalued amount	No	No

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022
Disclosure of property, plant and equipment [TextBlock]	Textual information (50) [See below]
Disclosure of detailed information about property, plant and equipment [TextBlock]	

Textual information (50)

Disclosure of property, plant and equipment [Text Block]

8A Property, plant and equipment

Name of Asset	Gross Carrying amount			Accumulated depreciation				Carrying amount (net)	
	As on April 01, 2021	Additions	Deletions	As at March 31, 2022	As at April 01, 2021	For the Year	Deletions	As at March 31, 2022	As on March 31, 2022
Laptop	31	80	-	111	19	15	-	35	76
Office Equipments (refer note 36)	-	1	-	1	-	-	-	-	1
Furnitures (refer note 36)	-	-	-	-	-	-	-	-	-
Total	32	81	-	113	20	15	-	35	78
Previous Year	31	-	-	32	-	20	-	20	12

Name of Asset	Gross Carrying amount			Accumulated depreciation				Carrying amount (net)	
	Deemed cost as at April 01, 2020	Additions	Deletions	As at March 31, 2021	As at April 01, 2020	For the Year	Deletions	As at March 31, 2021	As on March 31, 2021
Laptop	31	-	-	31	-	19	-	19	11
Office Equipments (refer note 36)	-	-	-	-	-	-	-	-	-
Furnitures (refer note 36)	-	-	-	-	-	-	-	-	-
Total	31	-	-	32	-	20	-	20	12
Previous Year	1	34	-	34	3	-	-	3	31

During the year ended March 31, 2022, the Company has changed the method of depreciation from written down value method (WDV) to Straight line method (SLM). This change has resulted in reduction of depreciation expense for the year ended March 31, 2022 by INR 1.03 and increase in depreciation expense on future years by INR 2.87.

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of investment property [TextBlock]		
Depreciation method, investment property, cost model	Not Applicable	Not Applicable
Useful lives or depreciation rates, investment property, cost model	Not Applicable	Not Applicable

[400900] Notes - Other intangible assets**Disclosure of detailed information about other intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]		
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		
	31/03/2022	31/03/2021	31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]			
Disclosure of detailed information about other intangible assets [Line items]			
Reconciliation of changes in other intangible assets [Abstract]			
Other intangible assets at end of period	0	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of other intangible assets [TextBlock]	Textual information (51) [See below]	
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

Textual information (51)

Disclosure of other intangible assets [Text Block]

8B Intangible assets

Name of Asset	Gross Carrying amount			Accumulated depreciation			Carrying amount (net)		
	As on April 01, 2021	Additions	Deletions	As at March 31, 2022	As at April 01, 2021	For the Year	Deletions	As at March 31, 2022	As on March 31, 2022
IP Product Development	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

Name of Asset	Gross Carrying amount			Accumulated depreciation			Carrying amount (net)		
	Deemed cost as at April 01, 2020	Additions	Deletions	As at March 31, 2021	As at April 01, 2020	For the Year	Deletions	As at March 31, 2021	As on March 31, 2021
IP Product Development	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
Previous Year	-	13	-	13	-	13	-	13	-

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	Not Applicable	Not Applicable
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	Not Applicable	Not Applicable

[611100] Notes - Financial instruments

Disclosure of financial assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]			Trade receivables [Member]
Categories of financial assets [Axis]	Financial assets, category [Member]			Financial assets, category [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	31/03/2022
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	1,75,201	51,886	4,609	1,367
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Refer to child member	

Disclosure of financial assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Trade receivables [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	31/03/2021	31/03/2020	31/03/2022	31/03/2021
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	313	0	1,367	313
Financial assets, at fair value	0	0	0	0

Disclosure of financial assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Trade receivables [Member]	Other financial assets at amortised cost class [Member]		
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]	Financial assets, category [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	0	1,73,834	51,573	4,609
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class		Refer to child member	Refer to child member	Refer to child member

Disclosure of financial assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 1 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]			Financial assets at amortised cost, category [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	8,464	6,987	4,192	8,464
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Refer to child member	Cash and cash equivalents

Disclosure of financial assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 1 [Member]		Other financial assets at amortised cost class 2 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets, category [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	6,987	4,192	1,63,886	43,596
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Cash and cash equivalents	Cash and cash equivalents	Refer to child member	Refer to child member

Disclosure of financial assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 2 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]	Financial assets at amortised cost, category [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	257	1,63,886	43,596	257
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Bank balances other than cash and cash equivalents	Bank balances other than cash and cash equivalents	Bank balances other than cash and cash equivalents

Disclosure of financial assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 3 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]			Financial assets at amortised cost, category [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	1,484	990	160	1,484
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Refer to child member	Other financial assets

Disclosure of financial assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 3 [Member]		Financial assets at fair value, class [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets, category [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	990	160	0	0
Financial assets, at fair value	0	0	3,992	5,000
Description of other financial assets at amortised cost class	Other financial assets	Other financial assets		
Description of other financial assets at fair value class			Refer to child member	Refer to child member

Disclosure of financial assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Financial assets at fair value, class [Member]	Other financial assets at fair value class [Member]		
Categories of financial assets [Axis]	Financial assets, category [Member]	Financial assets, category [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	0	0	0	0
Financial assets, at fair value	0	3,992	5,000	0
Description of other financial assets at fair value class	Refer to child member	Refer to child member	Refer to child member	Refer to child member

Disclosure of financial assets [Table]
..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at fair value class 1 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]			Financial assets at fair value through profit or loss, category [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	0	0	0	0
Financial assets, at fair value	3,992	5,000	0	3,992
Description of other financial assets at fair value class	Refer to child member	Refer to child member	Refer to child member	Refer to child member

Disclosure of financial assets [Table]
..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at fair value class 1 [Member]			
Categories of financial assets [Axis]	Financial assets at fair value through profit or loss, category [Member]		Financial assets at fair value through profit or loss, classified as held for trading, category [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	0	0	0	0
Financial assets, at fair value	5,000	0	3,992	5,000
Description of other financial assets at fair value class	Refer to child member	Refer to child member	Investments (excluding subsidiary)	Investments (excluding subsidiary)

Disclosure of financial assets [Table]
..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at fair value class 1 [Member]
Categories of financial assets [Axis]	Financial assets at fair value through profit or loss, classified as held for trading, category [Member]
	31/03/2020
Disclosure of financial assets [Abstract]	
Disclosure of financial assets [Line items]	
Financial assets	0
Financial assets, at fair value	0
Description of other financial assets at fair value class	Investments (excluding subsidiary)

Disclosure of financial liabilities [Table]
..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]			
Categories of financial liabilities [Axis]	Financial liabilities, category [Member]			Financial liabilities at amortised cost, category [Member]
	31/03/2022	31/03/2021	31/03/2020	31/03/2022
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	1,27,360	31,170	4,043	(A) 1,27,360
Financial liabilities, at fair value	0	0	0	0

Footnotes

(A) Trade payables : 127360

Disclosure of financial liabilities [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]	
Categories of financial liabilities [Axis]	Financial liabilities at amortised cost, category [Member]	
	31/03/2021	31/03/2020
Disclosure of financial liabilities [Abstract]		
Disclosure of financial liabilities [Line items]		
Financial liabilities	(A) 31,170	(B) 4,043
Financial liabilities, at fair value	0	0

Footnotes

(A) Trade payables : 31161 Lease liability : 9

(B) Trade payables : 3996 Lease liability : 47

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022
Disclosure of financial instruments [TextBlock]	Textual information (52) [See below]
Disclosure of financial assets [TextBlock]	
Disclosure of financial assets [Abstract]	
Disclosure of financial liabilities [TextBlock]	
Disclosure of financial liabilities [Abstract]	
Disclosure of credit risk [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]	
Disclosure of credit risk exposure [TextBlock]	
Disclosure of credit risk exposure [Abstract]	
Disclosure of provision matrix [TextBlock]	
Disclosure of provision matrix [Abstract]	
Disclosure of financial instruments by type of interest rate [TextBlock]	
Disclosure of financial instruments by type of interest rate [Abstract]	

Textual information (52)

Disclosure of financial instruments [Text Block]

26 Financial instruments - Fair values and risk management

A Accounting classifications and fair values

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy

As at March 31, 2022

Particulars	Carrying value			Fair value			Total
	FVTPL	Amortised costs	Total carrying amount	Level 1	Level 2	Level 3	
Financial assets							
Cash and cash equivalents	-	8,464	8,464	-	-	-	-
Bank balances other than cash and cash equivalents	-	1,63,886	1,63,886	-	-	-	-
Trade receivables	-	1,367	1,367	-	-	-	-
Investments (excluding subsidiary)*	3,992	-	3,992	3,992	-	-	3,992
Other financial assets	-	1,484	1,484	-	-	-	-
	3,992	1,75,201	1,79,193	3,992	-	-	3,992
Financial liabilities							
Trade payables	-	1,27,360	1,27,360	-	-	-	-
	-	1,27,360	1,27,360	-	-	-	-

As at March 31, 2021

Particulars	Carrying value			Fair value			Total
	FVTPL	Amortised costs	Total carrying amount	Level 1	Level 2	Level 3	
Financial assets							
Cash and cash equivalents	-	6,987	6,987	-	-	-	-
Bank balances other than cash and cash equivalents	-	43,596	43,596	-	-	-	-
Trade receivables	-	313	313	-	-	-	-
Investments (excluding subsidiary)*	5,000	-	5,000	5,000	-	-	5,000
Other financial assets	-	990	990	-	-	-	-
	5,000	51,885	56,886	5,000	-	-	5,000
Financial liabilities							
Trade payables	-	31,161	31,161	-	-	-	-
Lease liability	-	9	9	-	-	-	-

	-	31,169	31,169	-	-	-	-
As at April 01, 2020							
	Carrying value			Fair value			
Particulars	FVTPL	Amortised costs	Total carrying amount	Level 1	Level 2	Level 3	Total
Financial assets							
Cash and cash equivalents	-	4,192	4,192	-	-	-	-
Bank balances other than cash and cash equivalents	-	257	257	-	-	-	-
Trade receivables	-	-	-	-	-	-	-
Investments (excluding subsidiary)*	-	-	-	-	-	-	-
Other financial assets	-	160	160	-	-	-	-
	-	4,608	4,608	-	-	-	-
Financial liabilities							
Trade payables	-	3,996	3,996	-	-	-	-
Lease liability	-	47	47				
	-	4,043	4,043	-	-	-	-

*Investment in subsidiaries is measured at cost

The company does not have any financial asset or liabilities measured at fair value through other comprehensive income.

The company has not separately disclosed the fair values for financial assets and liabilities other than investments, because their carrying amounts are a reasonable approximation of the fair values.

B Measurement of fair values

Valuation technique used to determine fair values:

Specific valuation technique to value financial instruments like:

- Use of quoted market prices for financial instruments traded in active markets.
- For other financial instruments - discounted cash flow analysis.

C Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk;
- Liquidity risk; and
- Market risk

Risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

i. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. Credit risk arises from cash held with banks and financial institutions, as well as credit exposure to clients, including trade receivable. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.

The allowance for lifetime expected credit loss on trade receivables for the years ended March 31, 2022 and 2021 was INR 144 and INR Nil

respectively. The reconciliation of allowance for doubtful trade receivables is as follows:

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Balance at the beginning of the year	-	-
Changes during the year	144	-
Bad Debts written off	-	-
Balance at the end of the year	144	-

Cash and cash equivalents

Credit risk on cash and cash equivalents is limited as the Company generally invests in deposits with banks and financial institutions with high credit ratings assigned by domestic credit rating agencies.

ii. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company's principal sources of liquidity are cash and cash equivalents, and the cash flow that is generated from operations. The Company has managed its liquidity and working capital requirements through cash generated from operations and through intermittent short term borrowings. The Company has sufficient short term fund based lines, which provides healthy liquidity and these carry highest credit quality rating from reputed credit rating agency, hence no liquidity risk is perceived.

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include estimated interest payments and exclude the impact of netting agreements.

Contractual cash flows					
March 31, 2022	Carrying amount	6 months or less	Due in 6 - 12 months	Due in 1 - 2 year	Due More than 2 years
Non-derivative financial liabilities					
Trade payables	1,27,360	1,27,360	-	-	-
Lease Liability	-	-	-	-	-
	1,27,360	1,27,360	-	-	-
Contractual cash flows					
March 31, 2021	Carrying amount	6 months or less	Due in 6 - 12 months	Due in 1 - 2 year	Due More than 2 years
Non-derivative financial liabilities					
Trade payables	31,161	31,161	-	-	-
Lease Liability	9	9	-	-	-
	31,169	31,169	-	-	-
Contractual cash flows					
April 01, 2020	Carrying amount	6 months or less	Due in 6 - 12 months	Due in 1 - 2 year	Due More than 2 years
Non-derivative financial liabilities					
Trade payables	3,996	3,996	-	-	-
Lease Liability	47	23	16	9	-
	4,043	4,018	16	9	-

iii. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of three types of risks: interest rate risk, price risk and currency risk. Financial instruments affected by market risk includes trade receivable/payable, other financial assets and liabilities. The Company is not exposed to any significant market risks.

(a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The interest rate risk can also impact the provision for retiral benefits. The Company generally utilises fixed rate borrowings and therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of change in the market interest rates. The Company is not exposed to significant interest rate risk as at the respective reporting dates.

(b) Currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. Exposures can arise on account of the various assets and liabilities which are denominated in currencies other than Indian Rupee.

The following table shows foreign currency exposures in USD on financial instruments at the end of the reporting period:

i) Foreign Currency Exposure:

Particulars	31 March 2022 USD	31 March 2021 USD
Financial Liabilities		
Trade Payable(Rs.)	4,784	117
Net Total	(4,784)	(117)

ii) Foreign Currency Sensitivity:

Particulars	31 March 2022 USD	31 March 2021 USD
1% Depreciation in INR		
Impact on P&L	48	1
Particulars	31 March 2022 USD	31 March 2021 USD
1% Appreciation in INR		
Impact on P&L	(48)	(1)

c. Maturity Analysis of Assets And Liabilities

The below table shows an analysis of assets and liabilities analysed according to when they are expected to be recovered or settled.

	As at March 31, 2022		As at March 31, 2021		As at April 01, 2020	
	(Less than 12 months)	(More than 12 months)	(Less than 12 months)	(More than 12 months)	(Less than 12 months)	(More than 12 months)
Assets						
Cash and cash equivalents	8,464	-	6,987	-	4,192	-
Bank balances other than cash and cash equivalents	1,45,845	18,040	42,613	983	257	-
Trade Receivables	1,367	-	313	-	-	-
Investments	3,992	-	5,000	-	25	-
Other financial assets	1,307	177	820	171	39	121
Deferred tax assets (Net)	-	251	-	215	-	-
Property, plant and equipment	-	78	-	12	-	31
Right-of-use assets	-	-	-	10	-	50
Other non-financial assets	272	-	80	-	74	-
	1,61,248	18,545	55,812	1,390	4,586	203
Liabilities						
Trade Payables						
i. Total outstanding dues of micro and small enterprises	-	-	1	-	-	-
ii. Total outstanding dues of creditors other than micro and small enterprises	1,27,360	-	31,159	-	3,996	-
Lease Liability	-	-	9	-	38	9
Provisions	6	45	2	17	0	8
Other non-financial liabilities	907	-	67	-	16	-
	1,28,273	45	31,239	17	4,050	17

iv. Capital Management

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Company monitors the return on capital and its objective when managing capital is to maintain an optimal structure so as to maximize shareholder value.

[400500] Notes - Current investments

Details of current investments [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of current investments [Axis]	1			2
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [Line items]				
Type of current investments	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds	Investment in subsidiaries equity instruments
Class of current investments	Current investments	Current investments	Current investments	Current investments
Nature of current investments	Investment in Mutual funds - quoted	Investment in Mutual funds - quoted	Investment in Mutual funds - quoted	Investment in equity instrument (subsidiary) - unquoted
Current investments	3,992	5,000	0	0
Basis of valuation of current investments	Measured at fair value through profit or loss	Measured at fair value through profit or loss	Measured at fair value through profit or loss	The Company has elected to measure investment in subsidiaries at deemed cost as per Ind AS 27. Refer note 29.
Name of body corporate in whom investment has been made	ICICI Prudential Liquid Fund	ICICI Prudential Liquid Fund	ICICI Prudential Liquid Fund	Finvantage Investment Adviser Private Limited
Number of shares of current investment made in body corporate	[shares] 12,66,382.192	[shares] 16,40,873.045	[shares] 0	[shares] 0

Details of current investments [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of current investments [Axis]	2	
	01/04/2020 to 31/03/2021	31/03/2020
Current investments [Abstract]		
Disclosure of details of current investments [Abstract]		
Details of current investments [Line items]		
Type of current investments	Investment in subsidiaries equity instruments	Investment in subsidiaries equity instruments
Class of current investments	Current investments	Current investments
Nature of current investments	Investment in equity instrument (subsidiary) - unquoted	Investment in equity instrument (subsidiary) - unquoted
Current investments	0	25
Basis of valuation of current investments	The Company has elected to measure investment in subsidiaries at deemed cost as per Ind AS 27. Refer note 29.	The Company has elected to measure investment in subsidiaries at deemed cost as per Ind AS 27. Refer note 29.
Name of body corporate in whom investment has been made	Finvantage Investment Adviser Private Limited	Finvantage Investment Adviser Private Limited
Number of shares of current investment made in body corporate	[shares] 0	[shares] 2,49,999

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	31/03/2021	31/03/2020
Disclosure of notes on current investments explanatory [TextBlock]	Textual information (53) [See below]		
Aggregate amount of quoted current investments	3,992	5,000	0
Market value of quoted current investments	3,992	5,000	0
Aggregate amount of unquoted current investments	0	0	25
Aggregate provision for diminution in value of current investments	0	0	0

Textual information (53)

Disclosure of notes on current investments explanatory [Text Block]

6 Investment

	As at March 31, 2022	As at March 31, 2021	As at April 01, 2020
Investment in Mutual funds - quoted Measured at fair value through profit or loss			
ICICI Prudential Liquid Fund	3,992	5,000	-
[1,266,382.192 units of Rs. 315.2563/- each, (March 31, 2021 : 1,640,873.045 units of Rs. 304.716/- each, April 01, 2020 : Nil)			
Investment in equity instrument (subsidiary) - unquoted*			
Finvantage Investment Adviser Private Limited	-	-	25
Total	3,992	5,000	25

* The Company has elected to measure investment in subsidiaries at deemed cost as per Ind AS 27. Refer note 29.

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]			
Net cash flows from (used in) operating activities, continuing operations	-24,580	-17,187	0
Net cash flows from (used in) operating activities	-24,580	-17,187	
Net cash flows from (used in) investing activities, continuing operations	1,069	-4,969	0
Net cash flows from (used in) investing activities	1,069	-4,969	
Net cash flows from (used in) financing activities, continuing operations	24,988	24,951	0
Net cash flows from (used in) financing activities	24,988	24,951	

[400100] Notes - Equity share capital**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Name of shareholder [Member]			Shareholder 1 [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Type of share	Refer to child member	Refer to child member	Refer to child member	Equity Shares
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Refer to child member	Refer to child member	Refer to child member	Equity Shares
Name of shareholder	Refer to child member	Refer to child member	Refer to child member	BILLIONBRAINS GARAGE VENTURES PRIVATE LIMITED
CIN of shareholder				U72900KA2018FTC109343
Permanent account number of shareholder				AAHCB6189P
Country of incorporation or residence of shareholder				INDIA
Number of shares held in company	[shares] 63,74,323	[shares] 30,30,728	[shares] 0	[shares] 63,74,323
Percentage of shareholding in company	96.21%	90.85%	0.00%	96.21%

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]		Equity shares 2 [Member]	
Name of shareholder [Axis]	Shareholder 1 [Member]		Name of shareholder [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Type of share	Equity Shares	Equity Shares	Refer to child member	Refer to child member
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity Shares	Equity Shares	Refer to child member	Refer to child member
Name of shareholder	BILLIONBRAINS GARAGE VENTURES PRIVATE LIMITED	BILLIONBRAINS GARAGE VENTURES PRIVATE LIMITED	Refer to child member	Refer to child member
CIN of shareholder	U72900KA2018FTC109343	U72900KA2018FTC109343		
Permanent account number of shareholder	AAHCB6189P	AAHCB6189P		
Country of incorporation or residence of shareholder	INDIA	INDIA		
Number of shares held in company	[shares] 30,30,728	[shares] 0	[shares] 0	[shares] 0
Percentage of shareholding in company	90.85%	0.00%	0.00%	0.00%

Disclosure of shareholding more than five per cent in company [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 2 [Member]			
Name of shareholder [Axis]	Name of shareholder [Member]	Shareholder 1 [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Type of share	Refer to child member	Compulsory Convertible Non-Cumulative Preference Shares	Compulsory Convertible Non-Cumulative Preference Shares	Compulsory Convertible Non-Cumulative Preference Shares
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Refer to child member	Compulsory Convertible Non-Cumulative Preference Shares	Compulsory Convertible Non-Cumulative Preference Shares	Compulsory Convertible Non-Cumulative Preference Shares
Name of shareholder	Refer to child member	BILLIONBRAINS GARAGE VENTURES PRIVATE LIMITED	BILLIONBRAINS GARAGE VENTURES PRIVATE LIMITED	BILLIONBRAINS GARAGE VENTURES PRIVATE LIMITED
CIN of shareholder		U72900KA2018FTC109343	U72900KA2018FTC109343	U72900KA2018FTC109343
Permanent account number of shareholder		AAHCB6189P	AAHCB6189P	AAHCB6189P
Country of incorporation or residence of shareholder		INDIA	INDIA	INDIA
Number of shares held in company	[shares] 4,62,937	[shares] 0	[shares] 0	[shares] 4,62,937
Percentage of shareholding in company	100.00%	0.00%	0.00%	100.00%

Disclosure of classes of equity share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Refer to child member
Number of shares authorised	[shares] 1,35,83,567	[shares] 90,62,937	[shares] 8,15,000	[shares] 1,28,70,630
Value of shares authorised	2,000	1,547.937	500	1,287.063
Number of shares issued	[shares] 66,25,465	[shares] 33,35,991	[shares] 7,62,937	[shares] 66,25,465
Value of shares issued	662.5465	333.5991	492.937	662.5465
Number of shares subscribed and fully paid	[shares] 66,25,465	[shares] 33,35,991	[shares] 7,62,937	[shares] 66,25,465
Value of shares subscribed and fully paid	662.5465	333.5991	492.937	662.5465
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 66,25,465	[shares] 33,35,991	[shares] 7,62,937	[shares] 66,25,465
Total value of shares subscribed	662.5465	333.5991	492.937	662.5465
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 66,25,465	[shares] 33,35,991	[shares] 7,62,937	[shares] 66,25,465
Value of shares called	662.5465	333.5991	492.937	662.5465
Value of shares paid-up	662.5465	333.5991	492.937	662.5465
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 1,00,000	[shares] 0
Number of shares issued as rights	[shares] 32,89,474	[shares] 28,81,894	[shares] 2,00,000	[shares] 32,89,474
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 4,04,097	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 32,89,474	[shares] 32,85,991	[shares] 3,00,000	[shares] 32,89,474
Decrease in number of shares during period [Abstract]				
Other decrease in number of shares	[shares] 0	[shares] 7,12,937	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 7,12,937	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 32,89,474	[shares] 25,73,054	[shares] 3,00,000	[shares] 32,89,474
Number of shares outstanding at end of period	[shares] 66,25,465	[shares] 33,35,991	[shares] 7,62,937	[shares] 66,25,465
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of bonus issue during period	0	0	10	0
Amount of rights issue during period	328.9474	513.1894	200	328.9474
Amount of other issue arising out of conversion of securities during period	0	40.4097	0	0
Total aggregate amount of increase in equity share capital during period	328.9474	553.5991	210	328.9474
Decrease in equity share capital during period [Abstract]				
Other decrease in amount of shares	0	712.937	0	0
Total decrease in equity share capital during period	0	712.937	0	0
Total increase (decrease) in share capital	328.9474	-159.3379	210	328.9474
Equity share capital at end of period	662.5465	333.5991	492.937	662.5465
Rights preferences and restrictions attaching to class of share capital				Textual information (54) [See below]

Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 63,74,323	[shares] 30,30,728	[shares] 4,62,937	[shares] 63,74,323
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 63,74,323	[shares] 30,30,728	[shares] 4,62,937	[shares] 63,74,323
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Type of share				Refer to child member

Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]		Equity shares 2 [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Number of shares authorised	[shares] 83,50,000	[shares] 3,50,000	[shares] 7,12,937	[shares] 7,12,937
Value of shares authorised	835	35	712.937	712.937
Number of shares issued	[shares] 33,35,991	[shares] 3,00,000	[shares] 0	[shares] 0
Value of shares issued	333.5991	30	0	0
Number of shares subscribed and fully paid	[shares] 33,35,991	[shares] 3,00,000	[shares] 0	[shares] 0
Value of shares subscribed and fully paid	333.5991	30	0	0
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 33,35,991	[shares] 3,00,000	[shares] 0	[shares] 0
Total value of shares subscribed	333.5991	30	0	0
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 33,35,991	[shares] 3,00,000	[shares] 0	[shares] 0
Value of shares called	333.5991	30	0	0
Value of shares paid-up	333.5991	30	0	0
Par value per share	[INR/shares] 10	[INR/shares] 10	[INR/shares] 100	[INR/shares] 100
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued as bonus shares	[shares] 0	[shares] 1,00,000	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 26,31,894	[shares] 0	[shares] 0	[shares] 2,50,000
Number of other issue of shares arising out of conversion of securities	[shares] 4,04,097	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 30,35,991	[shares] 1,00,000	[shares] 0	[shares] 2,50,000
Decrease in number of shares during period [Abstract]				
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	(A) [shares] 7,12,937
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 7,12,937
Total increase (decrease) in number of shares outstanding	[shares] 30,35,991	[shares] 1,00,000	[shares] 0	[shares] -4,62,937
Number of shares outstanding at end of period	[shares] 33,35,991	[shares] 3,00,000	[shares] 0	[shares] 0
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of bonus issue during period	0	10	0	0
Amount of rights issue during period	263.1894	0	0	250
Amount of other issue arising out of conversion of securities during period	40.4097	0	0	0
Total aggregate amount of increase in equity share capital during period	303.5991	10	0	250
Decrease in equity share capital during period [Abstract]				
Other decrease in amount of shares	0	0	0	(B) 712.937
Total decrease in equity share capital during period	0	0	0	712.937
Total increase (decrease) in share capital	303.5991	10	0	-462.937
Equity share capital at end of period	333.5991	30	0	0
Rights preferences and restrictions attaching to class of share capital	Textual information (55) [See below]	Textual information (56) [See below]	Textual information (57) [See below]	Textual information (58) [See below]

Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 30,30,728	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 30,30,728	[shares] 0	[shares] 0	[shares] 0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Type of share	Refer to child member	Refer to child member	Refer to child member	Refer to child member

(A) Converted into Equity shares : 712937

(B) Converted into Equity shares : 71293700

Disclosure of classes of equity share capital [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 2 [Member]
	31/03/2020
Disclosure of classes of equity share capital [Abstract]	
Disclosure of classes of equity share capital [Line items]	
Type of share	Refer to child member
Number of shares authorised	[shares] 4,65,000
Value of shares authorised	465
Number of shares issued	[shares] 4,62,937
Value of shares issued	462.937
Number of shares subscribed and fully paid	[shares] 4,62,937
Value of shares subscribed and fully paid	462.937
Number of shares subscribed but not fully paid	[shares] 0
Value of shares subscribed but not fully paid	0
Total number of shares subscribed	[shares] 4,62,937
Total value of shares subscribed	462.937
Value of shares paid-up [Abstract]	
Number of shares paid-up	[shares] 4,62,937
Value of shares called	462.937
Value of shares paid-up	462.937
Par value per share	[INR/shares] 100
Amount per share called in case shares not fully called	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]	
Changes in number of shares outstanding [Abstract]	
Increase in number of shares outstanding [Abstract]	
Number of shares issued as bonus shares	[shares] 0
Number of shares issued as rights	[shares] 2,00,000
Number of other issue of shares arising out of conversion of securities	[shares] 0
Total aggregate number of shares issued during period	[shares] 2,00,000
Decrease in number of shares during period [Abstract]	
Other decrease in number of shares	[shares] 0
Total decrease in number of shares during period	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 2,00,000
Number of shares outstanding at end of period	[shares] 4,62,937
Reconciliation of value of shares outstanding [Abstract]	
Changes in equity share capital [Abstract]	
Increase in equity share capital during period [Abstract]	
Amount of bonus issue during period	0
Amount of rights issue during period	200
Amount of other issue arising out of conversion of securities during period	0
Total aggregate amount of increase in equity share capital during period	200
Decrease in equity share capital during period [Abstract]	
Other decrease in amount of shares	0
Total decrease in equity share capital during period	0
Total increase (decrease) in share capital	200
Equity share capital at end of period	462.937
Rights preferences and restrictions attaching to class of share capital	Textual information (59) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]	
Shares in company held by holding company	[shares] 4,62,937
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 4,62,937
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]	
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]	
Total application money received for allotment of securities and due for refund and interest accrued thereon	0
Type of share	Refer to child member

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of notes on equity share capital explanatory [TextBlock]	Textual information (60) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No

Textual information (54)

Rights preferences and restrictions attaching to class of share capital

The Company has only one class of equity share, having a par value of Rs.10 per share. Every member holding equity shares therein shall have voting rights in proportion to their share of the paid up equity share capital. The holder of the equity shares shall be entitled to dividend as and when declared by the Company in proportion to the members of share held. In the event of liquidation of the Company, the holders of the equity shares will be entitled to share in the residual assets of the Company. The distribution will be in proportion to the number of equity shares held.

Textual information (55)

Rights preferences and restrictions attaching to class of share capital

The Company has only one class of equity share, having a par value of Rs.10 per share. Every member holding equity shares therein shall have voting rights in proportion to their share of the paid up equity share capital. The holder of the equity shares shall be entitled to dividend as and when declared by the Company in proportion to the members of share held. In the event of liquidation of the Company, the holders of the equity shares will be entitled to share in the residual assets of the Company. The distribution will be in proportion to the number of equity shares held.

Textual information (56)

Rights preferences and restrictions attaching to class of share capital

The Company has only one class of equity share, having a par value of Rs.10 per share. Every member holding equity shares therein shall have voting rights in proportion to their share of the paid up equity share capital. The holder of the equity shares shall be entitled to dividend as and when declared by the Company in proportion to the members of share held. In the event of liquidation of the Company, the holders of the equity shares will be entitled to share in the residual assets of the Company. The distribution will be in proportion to the number of equity shares held.

Textual information (57)

Rights preferences and restrictions attaching to class of share capital

(c) Terms/rights attached to 0.01% Compulsory Convertible Cumulative preference shares The holders of CCPS shall have the right (but not the obligation) to convert the CCPS in whole or part into equity shares at any time within 20 Years from the date of issuance of CCPS or Qualified IPO, whichever is earlier subject to the terms and conditions of the shareholders/ subscription agreement. The CCPS shall carry a pre-determined cumulative dividend rate of 0.01% per annum. The holders of CCPS shall be entitled to attend meetings of all shareholders of the Company and will be entitled to have such voting rights on an, as if converted basis of Equity. During the year ended March 31, 2021, the company has converted CCPS into equity shares based on the contractual terms. (d) Terms/rights attached to 0.1% Compulsory Convertible Non-Cumulative preference shares The holders of CCPS shall have the right (but not the obligation) to convert the CCPS in whole or part into equity shares at any time within 20 Years from the date of issuance of CCPS or Qualified IPO, whichever is earlier subject to the terms and conditions of the shareholders/ subscription agreement. The CCPS shall carry a pre-determined non-cumulative dividend rate of 0.1% per annum. The holders of CCPS shall be entitled to attend meetings of all shareholders of the Company and will be entitled to have such voting rights on an as if converted basis of Equity. During the year ended March 31, 2021, the Company has converted all the CCPS into equity shares based on the contractual terms.

Textual information (58)

Rights preferences and restrictions attaching to class of share capital

(c) Terms/rights attached to 0.01% Compulsory Convertible Cumulative preference shares The holders of CCPS shall have the right (but not the obligation) to convert the CCPS in whole or part into equity shares at any time within 20 Years from the date of issuance of CCPS or Qualified IPO, whichever is earlier subject to the terms and conditions of the shareholders/ subscription agreement. The CCPS shall carry a pre-determined cumulative dividend rate of 0.01% per annum. The holders of CCPS shall be entitled to attend meetings of all shareholders of the Company and will be entitled to have such voting rights on an, as if converted basis of Equity. During the year ended March 31, 2021, the company has converted CCPS into equity shares based on the contractual terms. (d) Terms/rights attached to 0.1% Compulsory Convertible Non-Cumulative preference shares The holders of CCPS shall have the right (but not the obligation) to convert the CCPS in whole or part into equity shares at any time within 20 Years from the date of issuance of CCPS or Qualified IPO, whichever is earlier subject to the terms and conditions of the shareholders/ subscription agreement. The CCPS shall carry a pre-determined non-cumulative dividend rate of 0.1% per annum. The holders of CCPS shall be entitled to attend meetings of all shareholders of the Company and will be entitled to have such voting rights on an as if converted basis of Equity. During the year ended March 31, 2021, the Company has converted all the CCPS into equity shares based on the contractual terms.

Textual information (59)

Rights preferences and restrictions attaching to class of share capital

(c) Terms/rights attached to 0.01% Compulsory Convertible Cumulative preference shares The holders of CCPS shall have the right (but not the obligation) to convert the CCPS in whole or part into equity shares at any time within 20 Years from the date of issuance of CCPS or Qualified IPO, whichever is earlier subject to the terms and conditions of the shareholders/ subscription agreement. The CCPS shall carry a pre-determined cumulative dividend rate of 0.01% per annum. The holders of CCPS shall be entitled to attend meetings of all shareholders of the Company and will be entitled to have such voting rights on an, as if converted basis of Equity. During the year ended March 31, 2021, the company has converted CCPS into equity shares based on the contractual terms. (d) Terms/rights attached to 0.1% Compulsory Convertible Non-Cumulative preference shares The holders of CCPS shall have the right (but not the obligation) to convert the CCPS in whole or part into equity shares at any time within 20 Years from the date of issuance of CCPS or Qualified IPO, whichever is earlier subject to the terms and conditions of the shareholders/ subscription agreement. The CCPS shall carry a pre-determined non-cumulative dividend rate of 0.1% per annum. The holders of CCPS shall be entitled to attend meetings of all shareholders of the Company and will be entitled to have such voting rights on an as if converted basis of Equity. During the year ended March 31, 2021, the Company has converted all the CCPS into equity shares based on the contractual terms.

Textual information (60)

Disclosure of notes on equity share capital explanatory [Text Block]

13 Share capital

	As at March 31, 2022	As at March 31, 2021	As at April 01, 2020
Authorised share capital			
1,28,70,630 Equity Shares of Rs 10 (March 31, 2021: 83,50,000 equity shares, April 01, 2020: 3,50,000) each with voting rights	1,287	835	35
7,12,937 shares (March 31, 2021: 7,12,937; April 01, 2020 : 4,65,000) Compulsory Convertible Non-Cumulative preference shares of Rs.100 each	713	713	465
	2,000	1,548	500
Issued, subscribed and paid-up share capital			
66,25,465 Equity shares of Rs.10 each (March 31, 2021: 33,35,991 ; April 01, 2020: 3,00,000)	663	334	30
0.01% Series Seed Compulsory Convertible Cumulative preference shares of Rs.100 each (April 01, 2020: 10,837)	-	-	11
0.1% Compulsory Convertible Non-Cumulative preference shares of Rs.100 each (April 01, 2020: 4,52,100)	-	-	452
Total	663	334	493

(a) Reconciliation of shares outstanding at the beginning and at the end of the reporting year

Number	As at March 31, 2022 Amount	Number	As at March 31, 2021 Amount	
Equity shares				
At the commencement of the year	33,35,991	334	3,00,000	30
Add: Conversion of CCPS into Equity shares during the year	-	-	4,04,097	41
Add: Issued during the year	32,89,474	329	26,31,894	263
At the end of the year	66,25,465	663	33,35,991	334

Compulsory convertible preference shares [CCPS]

(i) 0.01% Series Seed Compulsory Convertible Cumulative preference shares

At the commencement of the year	-	-	10,837	11
Add: Issued during the year	-	-	-	-
Less: Converted into Equity shares	-	-	(10,837)	(11)
At the end of the year	-	-	-	-

(ii) 0.1% Compulsory Convertible Non-Cumulative preference shares

At the commencement of the year	-	-	4,52,100	452
Add: Issued during the year	-	-	2,50,000	250
Less: Converted into Equity shares	-	-	(7,02,100)	(702)
At the end of the year	-	-	-	-

(b) Terms/rights attached to equity shares

The Company has only one class of equity share, having a par value of Rs.10 per share. Every member holding equity shares therein shall have voting rights in proportion to their share of the paid up equity share capital. The holder of the equity shares shall be entitled to dividend as and when declared by the Company in proportion to the members of share held. In the event of liquidation of the Company, the holders of the equity shares will be entitled to share in the residual assets of the Company. The distribution will be in proportion to the number of equity shares held.

(c) Terms/rights attached to 0.01% Compulsory Convertible Cumulative preference shares

The holders of CCPS shall have the right (but not the obligation) to convert the CCPS in whole or part into equity shares at any time within 20 Years from the date of issuance of CCPS or Qualified IPO, whichever is earlier subject to the terms and conditions of the shareholders/ subscription agreement. The CCPS shall carry a pre-determined cumulative dividend rate of 0.01% per annum. The holders of CCPS shall be entitled to attend meetings of all shareholders of the Company and will be entitled to have such voting rights on an, as if converted basis of Equity. During the year ended March 31, 2021, the company has converted CCPS into equity shares based on the contractual terms.

(d) Terms/rights attached to 0.1% Compulsory Convertible Non-Cumulative preference shares

The holders of CCPS shall have the right (but not the obligation) to convert the CCPS in whole or part into equity shares at any time within 20 Years from the date of issuance of CCPS or Qualified IPO, whichever is earlier subject to the terms and conditions of the shareholders/ subscription agreement. The CCPS shall carry a pre-determined non-cumulative dividend rate of 0.1% per annum. The holders of CCPS shall be entitled to attend meetings of all shareholders of the Company and will be entitled to have such voting rights on an as if converted basis of Equity. During the year ended March 31, 2021, the Company has converted all the CCPS into equity shares based on the contractual terms.

(c) Particulars of Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates:

Name of the shareholder	As at March 31, 2022	As at March 31, 2021	As at April 01, 2020
Equity shares with voting rights			
BillionBrains Garage Ventures Private Limited	63,74,323	30,30,728	-
Compulsory convertible preference shares			
BillionBrains Garage Ventures Private Limited	-	-	4,62,937

(f) Particulars of shareholders holding more than 5% shares of a class of shares

Name of the shareholder	As at March 31, 2022	% holding	As at March 31, 2021	% holding	As at April 01, 2020	% holding
Equity shares						
BillionBrains Garage Ventures Private Limited	63,74,323	96.21%	30,30,728	90.85%	-	0.00%
Compulsory convertible preference shares						
BillionBrains Garage Ventures Private Limited	-	0.00%	-	0.00%	4,62,937	100.00%

(g) Particulars of shareholding

As at As at As at

Name of the shareholder	March 31, 2022		March 31, 2021		April 01, 2020	
	No. of Shares	% holding	Number of shares held	% holding	Number of shares held	% holding
BillionBrains Garage Ventures Private Limited	63,74,323	96.21%	30,30,728	90.85%	4,62,937	60.68%
Lalit Keshre	1,00,250	1.51%	1,10,658	3.32%	1,08,750	14.25%
Harsh Jain	60,426	0.91%	77,079	2.31%	75,750	9.93%
Neeraj Singh	56,680	0.86%	70,210	2.10%	69,000	9.04%
Ishan Bansal	33,786	0.51%	47,316	1.42%	46,500	6.09%

(h) Aggregate number of shares issued for consideration other than cash during the period of five years immediately preceding the reporting date

There are no shares allotted as fully paid by way of bonus shares or allotted as fully paid up pursuant to contract without consideration other than cash, or bought back during the period of five years immediately preceding the reporting date except as stated below

(i) During the year ended March 31, 2019, the Company has issued 1,50,000 fully paid up Bonus Shares of Rs.10/- each and the Company has utilised Securities Premium for the issue of bonus shares.

Details of Allotment of Bonus shares

Name of the shareholder	Number of shares	Amount
Harsh Jain	37,875	4
Isan Bansal	23,250	2
Lalit Keshre	54,375	5
Neeraj Singh	34,500	3

(ii) During the current year, the company has converted 0.1% Compulsory Convertible Preference Shares and 0.01% Compulsory Convertible Preference Shares into Equity shares of Rs. 10/- each.

Name of the shareholder	As at March 31, 2021		
	Number of shares	Amount per share	Amount
BillionBrains Garage Ventures Private Limited	4,04,097	10	40

[612700] Notes - Income taxes**Disclosure of temporary difference, unused tax losses and unused tax credits [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary differences [Member]			Other temporary differences [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	274	215	0	274
Deferred tax liabilities	23	0	0	23
Net deferred tax liability (assets)	-251	-215	0	-251
Net deferred tax assets and liabilities [Abstract]				
Net deferred tax assets	251	215	0	251
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	-36	-215	0	-36
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	-36	-215	0	-36
Total increase (decrease) in deferred tax liability (assets)	-36	-215	0	-36
Deferred tax liability (assets) at end of period	-251	-215	0	-251
Description of other temporary differences	Refer to child member	Refer to child member	Refer to child member	Refer to child member

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences [Member]		Other temporary differences 1 [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	215	0	(A) 274	(B) 215
Deferred tax liabilities	0	0	(C) 23	0
Net deferred tax liability (assets)	-215	0	-251	-215
Net deferred tax assets and liabilities [Abstract]				
Net deferred tax assets	215	0	251	215
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	-215	0	-36	-215
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	-215	0	-36	-215
Total increase (decrease) in deferred tax liability (assets)	-215	0	-36	-215
Deferred tax liability (assets) at end of period	-215	0	-251	-215
Description of other temporary differences	Refer to child member	Refer to child member	Textual information (61) [See below]	Textual information (62) [See below]

Footnotes

(A) Property plant & Equipment : 0 Disallowance of Expenses : 72 On carry forward of losses : 202

(B) Property plant & Equipment : 3 Disallowance of Expenses : 11 On carry forward of losses : 201

(C) Unrealised gain on investments carried at fair value through profit or loss : 23

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences 1 [Member]
	31/03/2020
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]	
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]	
Deferred tax assets and liabilities [Abstract]	
Deferred tax assets	0
Deferred tax liabilities	0
Net deferred tax liability (assets)	0
Net deferred tax assets and liabilities [Abstract]	
Net deferred tax assets	0
Deferred tax expense (income) [Abstract]	
Deferred tax expense (income)	
Deferred tax expense (income) recognised in profit or loss	0
Reconciliation of changes in deferred tax liability (assets) [Abstract]	
Changes in deferred tax liability (assets) [Abstract]	
Deferred tax expense (income) recognised in profit or loss	0
Total increase (decrease) in deferred tax liability (assets)	0
Deferred tax liability (assets) at end of period	0
Description of other temporary differences	Textual information (63) [See below]

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of income tax [TextBlock]	Textual information (64) [See below]		
Major components of tax expense (income) [Abstract]			
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]			
Current tax expense (income)	289	32	0
Total current tax expense (income) and adjustments for current tax of prior periods	289	32	0
Other components of deferred tax expense (income)	-36	-215	0
Total tax expense (income)	253	-183	0
Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]			
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]			
Deferred tax assets and liabilities [Abstract]			
Net deferred tax assets and liabilities [Abstract]			
Deferred tax expense (income) [Abstract]			
Reconciliation of changes in deferred tax liability (assets) [Abstract]			
Changes in deferred tax liability (assets) [Abstract]			
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]			
Accounting profit	934	78	0
Tax expense (income) at applicable tax rate	235	20	0
Tax effect of expense not deductible in determining taxable profit (tax loss)	3	2	0
Other tax effects for reconciliation between accounting profit and tax expense (income)	(A) 15	(B) -205	0
Total tax expense (income)	253	-183	0
Reconciliation of average effective tax rate and applicable tax rate [Abstract]			
Accounting profit	934	78	0
Applicable tax rate	25.17%	25.17%	0.00%
Total average effective tax rate	25.17%	25.17%	0.00%

Footnotes

(A) Tax recognised on unutilised tax losses : 0 Others : 15

(B) Tax recognised on unutilised tax losses : -201 Others : -4

Textual information (61)**Description of other temporary differences**

Deferred tax is provided using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets arising mainly on account of carry forward losses and unabsorbed depreciation under tax laws are recognised only if there is reasonable certainty of its realisation, supported by convincing evidence. Deferred tax assets on account of other temporary differences are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. Changes in deferred tax assets / liabilities on account of changes in enacted tax rates are given effect to in the standalone statement of profit and loss in the period of the change. The carrying amount of deferred tax assets are reviewed at each Balance Sheet date. Deferred tax assets and deferred tax liabilities are off set when there is a legally enforceable right to set-off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Textual information (62)

Description of other temporary differences

Deferred tax is provided using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets arising mainly on account of carry forward losses and unabsorbed depreciation under tax laws are recognised only if there is reasonable certainty of its realisation, supported by convincing evidence. Deferred tax assets on account of other temporary differences are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. Changes in deferred tax assets / liabilities on account of changes in enacted tax rates are given effect to in the standalone statement of profit and loss in the period of the change. The carrying amount of deferred tax assets are reviewed at each Balance Sheet date. Deferred tax assets and deferred tax liabilities are off set when there is a legally enforceable right to set-off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Textual information (63)

Description of other temporary differences

Deferred tax is provided using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets arising mainly on account of carry forward losses and unabsorbed depreciation under tax laws are recognised only if there is reasonable certainty of its realisation, supported by convincing evidence. Deferred tax assets on account of other temporary differences are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. Changes in deferred tax assets / liabilities on account of changes in enacted tax rates are given effect to in the standalone statement of profit and loss in the period of the change. The carrying amount of deferred tax assets are reviewed at each Balance Sheet date. Deferred tax assets and deferred tax liabilities are off set when there is a legally enforceable right to set-off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Textual information (64)

Disclosure of income tax [Text Block]

23 Income Taxes

A. Amount recognised in statement of profit and loss

	For the year ended March 31, 2022	For the year ended March 31, 2021
Current tax		
In respect of current period	289	32
Total current tax expense	289	32
Deferred tax		
In respect of current period	(36)	(215)
Total deferred tax expense	(36)	(215)
Income tax expense reported in the statement of Profit and Loss	253	(183)

B. Reconciliation of effective tax rate

	For the year ended March 31, 2022	For the year ended March 31, 2021
Profit before tax	934	78
Tax at Indian tax rate of 25.168% (31 March 2021 : 25.168%)	235	20
Effect of		
Tax on expense not tax deductible	3	2
Tax recognised on unutilised tax losses	-	(201)
Others	15	(4)
Total tax expense	253	(183)

C. Current tax assets (Net)

	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
Current tax assets (Net)	186	34	2

D. Deferred Tax

	As at 31 March 2022	As at 31 March 2021	As at 1 April 2020
Deferred tax liabilities			
Unrealised gain on investments carried at fair value through profit or loss	(23)	-	-
Total deferred tax liabilities	(23)	-	-
Deferred tax assets			
Property plant & Equipment	0	3	-
Disallowance of Expenses	72	11	-
On carry forward of losses	201	201	-
Total deferred tax assets	273	215	-
Net deferred tax liabilities/ (Asset)	251	215	-

Deferred tax assets/(liabilities):

Movement of deferred tax assets / liabilities presented in the balance sheet

For the year ended 31 March 2022	As at April 1, 2021	Recognised in profit or loss	Recognised in OCI	As at 31 March 2022
Deferred tax liability on:				
Unrealised gain on securities carried at fair value through profit or loss / other comprehensive income	-	(23)	-	(23)

Gross deferred tax liabilities	-	(23)	-	(23)
Deferred tax assets on:				
Property plant & Equipment	3	(2)	-	1
Disallowance of Expenses	11	61	-	72
On carry forward of losses	201	-	-	201
Gross deferred tax assets	215	59	-	274
Net deferred tax liabilities/ (assets)	215	36	-	251
For the year ended 31 March 2021	As at 1 April 2020	Recognised in profit or loss	Recognised in OCI	As at 31 March 2021
Deferred tax assets on:				
Property plant & Equipment	-	3	-	3
Disallowance of Expenses	-	11	-	11
On carry forward of losses	-	201	-	201
Gross deferred tax assets	-	215	-	215
Net deferred tax liabilities/ (assets)	-	215	-	215

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No

[401100] Notes - Subclassification and notes on liabilities and assets**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of assets based on security [Axis]	Classification of assets based on security [Member]			Unsecured considered good [Member]
	31/03/2022	31/03/2021	31/03/2020	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	1,511	313	0	1,367
Allowance for bad and doubtful debts	144	0	0	0
Total trade receivables	1,367	313	0	1,367
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors				0
Trade receivables due by other officers				0
Trade receivables due by others				1,367
Total trade receivables due by directors, other officers or others				1,367
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner				0
Trade receivables due by private companies in which any director is director				0
Trade receivables due by private companies in which any director is member				0
Total trade receivables due by firms or companies in which any director is partner or director				0

Subclassification of trade receivables [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Doubtful [Member]	
	31/03/2021	31/03/2020	31/03/2022	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	313	0	144	0
Allowance for bad and doubtful debts	0	0	(A) 144	0
Total trade receivables	313	0	0	0
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors	0	0	0	0
Trade receivables due by other officers	0	0	0	0
Trade receivables due by others	313	0	0	0
Total trade receivables due by directors, other officers or others	313	0	0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner	0	0	0	0
Trade receivables due by private companies in which any director is director	0	0	0	0
Trade receivables due by private companies in which any director is member	0	0	0	0
Total trade receivables due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A) Less: Impairment loss allowance : 144

Subclassification of trade receivables [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]
Classification of assets based on security [Axis]	Doubtful [Member]
	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]	
Disclosure of notes on trade receivables [Abstract]	
Subclassification of trade receivables [Abstract]	
Subclassification of trade receivables [Line items]	
Breakup of trade receivables [Abstract]	
Trade receivables, gross	0
Allowance for bad and doubtful debts	0
Total trade receivables	0
Details of trade receivables due by directors, other officers or others [Abstract]	
Trade receivables due by directors	0
Trade receivables due by other officers	0
Trade receivables due by others	0
Total trade receivables due by directors, other officers or others	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]	
Trade receivables due by firms in which any director is partner	0
Trade receivables due by private companies in which any director is director	0
Trade receivables due by private companies in which any director is member	0
Total trade receivables due by firms or companies in which any director is partner or director	0

Other current financial assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial assets others [Axis]	1			2
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	30	29	27	0
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Rental deposit with landlords	Rental deposit with landlords	Rental deposit with landlords	Receivable from related parties
Other current financial assets others	30	29	27	0

Other current financial assets others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial assets others [Axis]	2		3	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	3	9	12	1
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Receivable from related parties	Receivable from related parties	Advances to employees	Advances to employees
Other current financial assets others	3	9	12	1

Other current financial assets others [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial assets others [Axis]	3	4		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	3	1,265	786	0
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Advances to employees	Receivable from payment aggregators	Receivable from payment aggregators	Receivable from payment aggregators
Other current financial assets others	3	1,265	786	0

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company inventories [Member]		
	31/03/2022	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]			
Inventories notes [Abstract]			
Classification of inventories [Abstract]			
Classification of inventories [Line items]			
Inventories	0	0	0

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]		
	31/03/2022	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]			
Provisions notes [Abstract]			
Disclosure of breakup of provisions [Abstract]			
Disclosure of breakup of provisions [Line items]			
Provisions [Abstract]			
Provisions for employee benefits [Abstract]			
Provision gratuity	45	17	8
Provision other employee related liabilities	(A) 6	(B) 2	0
Total provisions for employee benefits	51	19	8
CSR expenditure provision	0	0	0
Total provisions	51	19	8

Footnotes

(A) Provision for compensated absences : 6

(B) Provision for compensated absences : 2

Details of advances [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]		Current [Member]			
Classification of advances [Axis]		Advances [Member]			
Classification of assets based on security [Axis]		Classification of assets based on security [Member]			
		31/03/2022	31/03/2021	31/03/2020	Unsecured considered good [Member]
		31/03/2022	31/03/2021	31/03/2020	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]					
Disclosure of notes on advances [Abstract]					
Disclosure of advances [Abstract]					
Disclosure of advances [Line items]					
Advances		271	42	8	271
Details of advance due by directors other officers or others [Abstract]					
Advance due by directors		0	0	0	0
Advance due by other officers		0	0	0	0
Advance due by others		271	42	8	271
Total advance due by directors other officers or others		271	42	8	271
Details of advance due by firms or companies in which any director is partner or director [Abstract]					
Advance due by firms in which any director is partner		0	0	0	0
Advance due by private companies in which any director is director		0	0	0	0
Advance due by private companies in which any director is member		0	0	0	0
Total advance due by firms or companies in which any director is partner or director		0	0	0	0

Details of advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of advances [Axis]	Advances [Member]			
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Doubtful [Member]		
	31/03/2021	31/03/2020	31/03/2022	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	42	8	0	0
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Advance due by others	42	8	0	0
Total advance due by directors other officers or others	42	8	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of advances [Axis]	Advances [Member]	Advances given suppliers [Member]		
Classification of assets based on security [Axis]	Doubtful [Member]	Unsecured considered good [Member]		
	31/03/2020	31/03/2022	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	0	126	23	0
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Advance due by others	0	126	23	0
Total advance due by directors other officers or others	0	126	23	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of advances [Axis]	Advances given suppliers [Member]			Other Advances [Member]
Classification of assets based on security [Axis]	Doubtful [Member]			Unsecured considered good [Member]
	31/03/2022	31/03/2021	31/03/2020	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	(A) 0	0	0	145
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Advance due by others	0	0	0	145
Total advance due by directors other officers or others	0	0	0	145
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A) Advances to suppliers : 69 Loss Allowance on advance to supplier : -69

Details of advances [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of advances [Axis]	Other Advances [Member]		Prepaid expenses [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2022	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	19	8	145	19
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Advance due by others	19	8	145	19
Total advance due by directors other officers or others	19	8	145	19
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]
Classification of advances [Axis]	Prepaid expenses [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]
	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]	
Disclosure of notes on advances [Abstract]	
Disclosure of advances [Abstract]	
Disclosure of advances [Line items]	
Advances	8
Details of advance due by directors other officers or others [Abstract]	
Advance due by directors	0
Advance due by other officers	0
Advance due by others	8
Total advance due by directors other officers or others	8
Details of advance due by firms or companies in which any director is partner or director [Abstract]	
Advance due by firms in which any director is partner	0
Advance due by private companies in which any director is director	0
Advance due by private companies in which any director is member	0
Total advance due by firms or companies in which any director is partner or director	0

Other current assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current assets others [Axis]	1			2
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	0	36	55	0
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Balances with Government Authorities	Balances with Government Authorities	Balances with Government Authorities	Others
Other current assets, others	0	36	55	0

Other current assets others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current assets others [Axis]	2	
	01/04/2020 to 31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Other current assets notes [Abstract]		
Other current assets [Abstract]		
Other current assets, others	2	11
Other current assets others [Abstract]		
Other current assets others [Line items]		
Description of other current assets others	Others	Others
Other current assets, others	2	11

Other current liabilities, others [Table]
..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current liabilities, others [Axis]	1			2
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current liabilities notes [Abstract]				
Other current liabilities [Abstract]				
Other current liabilities, others	890	62	16	0
Other current liabilities, others [Abstract]				
Other current liabilities, others [Line items]				
Description of other current liabilities, others	Statutory Liabilities	Statutory Liabilities	Statutory Liabilities	Lease liability
Other current liabilities, others	890	62	16	0

Other current liabilities, others [Table]
..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current liabilities, others [Axis]	2	
	01/04/2020 to 31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current liabilities notes [Abstract]		
Other current liabilities [Abstract]		
Other current liabilities, others	9	47
Other current liabilities, others [Abstract]		
Other current liabilities, others [Line items]		
Description of other current liabilities, others	Lease liability	Lease liability
Other current liabilities, others	9	47

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	31/03/2021	31/03/2020
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]			
Disclosure of notes on trade receivables explanatory [TextBlock]	Textual information (65) [See below]		
Advances, non-current	0	0	0
Disclosure of notes on cash and bank balances explanatory [TextBlock]	Textual information (66) [See below]		
Fixed deposits with banks	0	0	0
Other balances with banks	(A) 8,464	(B) 6,987	(C) 4,192
Total balance with banks	8,464	6,987	4,192
Cash on hand	0	0	0
Total cash and cash equivalents	8,464	6,987	4,192
Bank balance other than cash and cash equivalents	1,63,886	43,596	257
Total cash and bank balances	1,72,350	50,583	4,449
Earmarked balances with banks	1,49,926	38,730	39
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0	0
Bank deposits with more than 12 months maturity	0	0	0
Security deposits	(D) 177	(E) 171	(F) 121
Total other current financial assets	1,484	990	160
Advances, current	271	42	8
Total other current assets	271	80	74
Interest accrued on borrowings	0	0	0
Interest accrued on public deposits	0	0	0
Interest accrued others	0	0	0
Unpaid dividends	0	0	0
Unpaid matured deposits and interest accrued thereon	0	0	0
Unpaid matured debentures and interest accrued thereon	0	0	0
Debentures claimed but not paid	0	0	0
Public deposit payable, current	0	0	0
Revenue received in advance	17	5	0
Current liabilities portion of share application money pending allotment	0	0	0
Total other current liabilities	(G) 907	(H) 76	(I) 63

Footnotes

- (A) Balances with banks - In current accounts : 8464
 (B) Balances with banks - In current accounts : 6987
 (C) Balances with banks - In current accounts : 4192
 (D) Security deposit with exchanges/depositories : 177
 (E) Security deposit with exchanges/depositories : 171
 (F) Security deposit with exchanges/depositories : 121
 (G) Other non-financial liabilities : 907 Lease liability : 0
 (H) Other non-financial liabilities : 67 Lease liability : 9
 (I) Other non-financial liabilities : 16 Lease liability : 47

Textual information (65)

Disclosure of notes on trade receivables explanatory [Text Block]

5 Trade receivables

	As at March 31, 2022	As at March 31, 2021	As at April 01, 2020
Unsecured, Considered good	1,367	313	-
Unsecured, Considered doubtful	144	-	-
Sub total	1,512	313	-
Less: Impairment loss allowance	(144)	-	-
Total	1,367	313	-

No trade or other receivables are due from directors or others officers of the Company either severally or jointly with any other person nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.

Trade Receivables Ageing

Particulars	Outstanding as at March 31, 2022 for following periods from date of transaction					Total
	Less than 6 month	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	485	32	31	14	-	562
Less: Impairment loss allowance						(144)
Add: Unbilled revenue						949
Total						1,367

Particulars	Outstanding as at March 31, 2021 for following periods from date of transaction					Total
	Less than 6 month	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	100	4	15	-	-	119
Add: Unbilled revenue						194
Total						313

Particulars	Outstanding as at April 01, 2020 for following periods from date of transaction					Total
	Less than 6 month	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
Add: Unbilled revenue						-
Total						-

Textual information (66)

Disclosure of notes on cash and bank balances explanatory [Text Block]**3 Cash and cash equivalents**

	As at March 31, 2022	As at March 31, 2021	As at April 01, 2020
Cash on hand (refer note 36)	-	-	-
Balances with banks - In current accounts	8,464	6,987	4,192
Total	8,464	6,987	4,192

4 Bank balances other than cash and cash equivalents

	As at March 31, 2022	As at March 31, 2021	As at April 01, 2020
Fixed Deposits with Banks*			
- Earmarked balances	1,49,926	38,730	39
- Others	12,920	4,689	210
Interest accrued on deposits	1,040	177	8
Total	1,63,886	43,596	257

*Fixed deposits with Banks have been lien marked with clearing corporations amounted to INR 136,982 (March 31, 2021: INR 32,342 and April 01, 2020: INR 39). Further, fixed deposits with Banks have been placed as collateral security against bank overdraft facility amounted to INR 12,944 (March 31, 2021: INR 6,388 and April 01, 20: Nil).

Bank balances includes fixed deposits which have an original maturity of more than 12 months amounting to INR 1,35,922 (March 31, 2021: INR 983 and April 01, 2020: NIL)

The Company has been sanctioned working capital limits in excess of INR 500, in aggregate, from banks on the basis of security of bank fixed deposits. No quarterly returns or statements are required to be filed by the Company with such banks with respect to the same.

[401200] Notes - Additional disclosures on balance sheet**Details of disclosures required under MSMED Act 2006 [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Micro small medium enterprises [Axis]	1		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Additional balance sheet notes [Abstract]			
Details of disclosures required under MSMED Act 2006 [Abstract]			
Details of disclosures required under MSMED Act 2006 [Line items]			
Principal and interest due remaining unpaid [Abstract]			
Principal due remaining unpaid	0	1	0
Interest due remaining unpaid	0	0	0
Total principal and interest due remaining unpaid	0	1	0
Amount of interest paid under MSMED Act 2006	0	0	0
Amount of payments made to supplier beyond due date during year	0	0	0
Amount of interest due and payable for period	0	0	0
Amount of interest accrued and remaining unpaid at end of accounting year	0	0	0
Amount of further interest due and payable even in succeeding year	0	0	0
Maximum amount outstanding for period from micro small medium enterprises	0	0	0
Name supplier being micro small medium enterprises	-	-	-

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (67) [See below]		
Additional balance sheet notes [Abstract]			
Contingent liabilities and commitments [Abstract]			
Classification of contingent liabilities [Abstract]			
Total contingent liabilities	0	0	0
Total contingent liabilities and commitments	0	0	0
Details regarding dividends [Abstract]			
Amount of dividends proposed to be distributed to equity shareholders	0	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Details of disclosures required under MSMED Act 2006 [Abstract]			
Principal and interest due remaining unpaid [Abstract]			
Details of deposits [Abstract]			
Deposits accepted or renewed during period	0	0	0
Deposits matured and claimed but not paid during period	0	0	0
Deposits matured and claimed but not paid	0	0	0
Deposits matured but not claimed	0	0	0
Interest on deposits accrued and due but not paid	0	0	0
Details of share application money received and paid [Abstract]			
Share application money received during year	25,000	24,992	1,188
Share application money paid during year	0	0	0
Amount of share application money received back during year	0	0	0
Amount of share application money repaid returned back during year	0	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 1	[pure] 5	[pure] 1
Number of person share application money paid as at end of year	[pure] 0	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0	[pure] 0
Share application money received and due for refund	0	0	0
Details regarding cost records and cost audit[Abstract]			
Details regarding cost records [Abstract]			
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No	
Details regarding cost audit [Abstract]			
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No	No	
Net worth of company	51,661	25,981	724
Details of unclaimed liabilities [Abstract]			
Unclaimed share application refund money	0	0	0
Unclaimed matured debentures	0	0	0
Unclaimed matured deposits	0	0	0
Interest unclaimed amount	0	0	0
Financial parameters balance sheet items [Abstract]			
Investment in subsidiary companies	0	0	0
Investment in government companies	0	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0	0
Gross value of transactions with related parties	18,175	547	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0	[pure] 0

Textual information (67)

Disclosure of additional balance sheet notes explanatory [Text Block]

10 Trade payables

	As at March 31, 2022	As at March 31, 2021	As at April 01, 2020
Current			
Total outstanding dues of micro enterprises and small enterprises (MSME) (refer note 32 and 36)	-	1	-
Total outstanding dues of creditors other than micro enterprises and small enterprises			
- Payable to related parties	18,175	544	338
- Other trade payable	1,09,185	30,616	3,658
Total	1,27,360	31,161	3,996

Trade Payables
Ageing

Particulars	March 31, 2022				Total
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,20,602	545	338	-	1,21,485
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
(v) Unbilled					5,875
Total					1,27,360

Particulars	March 31, 2021				Total
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	1	-	-	-	1
(ii) Others	30,797	338	-	-	31,135
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
(v) Unbilled					25
Total					31,161

Particulars	April 1, 2020				Total
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-				

(ii) Others	3,993	-	-	-	3,993
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-
(v) Unbilled					3
Total					3,996

14. Other equity

	As at March 31, 2022	As at March 31, 2021	As at April 01, 2020
Retained earnings (i)	(10)	(689)	(954)
Securities premium (ii)	51,008	26,337	1,185
Total	50,998	25,647	231

(i) Retained earnings

	As at March 31, 2022	As at March 31, 2021	As at April 01, 2020
Balance at the commencement of the year	(689)	(954)	(142)
Add: Profit for the year	680	261	(812)
Add: Re-measurement gains/(losses) on defined employee benefit plans (net of tax)	(1)		4 -
Balance at the end of the year	(10)	(689)	(954)

(ii) Securities premium

	As at March 31, 2022	As at March 31, 2021	As at April 01, 2020
Balance at the commencement of the year	26,337	1,185	207
Add: Premium received on issue of equity shares	24,671	25,152	978
Balance at the end of the year	51,008	26,337	1,185

Nature and purpose of reserves

(i) Retained earnings:

The cumulative gain or loss arising from the operations which is retained by the Company is recognised and accumulated under the heading "Retained Earnings". At the end of the year, the profit (loss) after tax is transferred from the statement of profit and loss to retained earnings.

(ii) Securities premium

Securities premium is used to record the premium on issue of shares. The reserve can be utilised only for limited purpose in accordance with the provisions of the Companies Act, 2013.

32 Dues to Micro and Small Enterprises

The Ministry of Micro, Small and Medium Enterprises has issued on Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2022 has been made in the financial statements based on information received and available with the company. Further, in management's view, the impact of interest, if any, that may be payable in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 ('the Act') is not expected to be material.

Particulars	As at March 31, 2022	March 31, 2021	April 01, 2020
The principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year.			
- Principal amount	-	1	-

- Interest due thereon

- - -

The amount of interest paid by the company along with the payment made to the supplier beyond the appointed day during the year

- - -

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest under this Act

- - -

Amount of interest accrued and remaining unpaid at the end of the accounting year.

- - -

The amount of further interest remaining due and payable even in the succeeding years, till actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure.

- - -

Total outstanding principal dues of micro enterprises and small enterprises included in Trade Payables (Note 11)

33 The Company has entered into a Share Purchase Agreement to acquire the Mutual Fund Business of Indiabulls Asset Management Company Limited (IAMCL), by way of acquisition of 100% equity stake in IAMCL and Indiabulls Trustee Company Limited (ITCL), on May 10, 2021 at an aggregate purchase consideration of INR 17,500.

The Company has filed an application, with SEBI seeking approval for change in control of IAMCL and ITCL and to the Competition Commission of India for the acquisition of IAMCL and ITCL. The Company has received the approval from Competition Commission of India for the said acquisition on September 9, 2021. The approval from SEBI for Change in Control is awaited.

34 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any parties (funding party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

36 The financial statements are presented in INR Lakhs (rounded off). Those items which are required to be disclosed and which were not presented in financial statements due to rounding off to the nearest INR Lakhs are given below in INR:

Particulars	Note	As at / for the year ended		
		March 31, 2022	March 31, 2021	April 01, 2020
Cash and cash equivalents	3	-	-	3,847
Receivable from related parties	7	34,018	-	-
Office equipment Gross block	8A	-	25,499	25,499
Office equipment Accumulated depreciation	8A	35,283	22,496	20,032
Office equipment depreciation	8A	12,787	2,464	
Furnitures	8A	38,000	38,000	38,000
Furnitures Accumulated depreciation	8A	14,289	11,252	1,908
Furnitures depreciation	8A	3,037	9,344	-
Advances to suppliers	9	-	-	30,791
Trade Payables				
Total outstanding dues of micro enterprises and small enterprises	10	9,181	-	2,760
Unrealised (gain)/ loss on mutual fund	18	-	33,745	-
Other Income	18	4,973	18,078	-
Interest on lease liabilities	19	13,851	-	-
Travelling and conveyance expenses	22	-	37,615	-

37 Key Ratios

Additional regulatory information required under (WB) (xvi) of Division III of Schedule III amendment, disclosure of ratios, is not applicable to the Company as it is in broking business and not an NBFC registered under Section 45-IA of Reserve Bank of India Act, 1934.

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022
Disclosure of revenue [TextBlock]	Textual information (68) [See below]

Textual information (68)**Disclosure of revenue [Text Block]**

15 Interest income

	For the year ended March 31, 2022	For the year ended March 31, 2021
Interest income on financial assets measured at amortised cost :		
(i) Fixed deposits with banks earmarked with stock exchange	2,272	571
Total	2,272	571

16 Fees and commission income

	For the year ended March 31, 2022	For the year ended March 31, 2021
Fees and Commission income	32,412	3,470
Total	32,412	3,470
Disaggregation of Revenue from Operations		
Geographical markets		
Within India	32,412	3,470
Outside India	-	-
Total	32,412	3,470
Timing of revenue recognition		
Services transferred at a point in time	32,412	3,470
Services transferred over time	-	-
Total	32,412	3,470

17 Net gain on fair value changes

	For the year ended March 31, 2022	For the year ended March 31, 2021
On financial instruments designated at fair value through profit or loss on investments :		
(i) Realised gain on sale of mutual fund	9	6
(ii) Unrealised gain on mutual fund (refer note 36)	133	-
Total	142	6

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

[612600] Notes - Employee benefits**Disclosure of defined benefit plans [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]	
Defined benefit plans categories [Axis]	1	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of defined benefit plans [Abstract]		
Disclosure of defined benefit plans [Line items]		
Description of type of plan	Gratuity	Gratuity
Description of nature of benefits provided by plan	Textual information (69) [See below]	Textual information (70) [See below]
Surplus (deficit) in plan [Abstract]		
Defined benefit obligation, at present value	45	17
Net surplus (deficit) in plan	-45	-17
Actuarial assumption of discount rates	7.03%	6.66%
Actuarial assumption of expected rates of salary increases	11.00%	11.00%

Disclosure of net defined benefit liability (assets) [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]			
Net defined benefit liability (assets) [Axis]	Net defined benefit liability (assets) [Member]			Present value of defined benefit obligation [Member]
Defined benefit plans categories [Axis]	1			1
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of net defined benefit liability (assets) [Abstract]				
Disclosure of net defined benefit liability (assets) [Line items]				
Description of type of plan	Refer to child member	Refer to child member		Gratuity
Changes in net defined benefit liability (assets) [Abstract]				
Current service cost, net defined benefit liability (assets)	26	11		26
Interest expense (income), net defined benefit liability (assets)	2	1		2
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]				
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	-1	0		-1
Total loss (gain) on remeasurement, net defined benefit liability (assets)	-1	0		-1
Past service cost and gains (losses) arising from settlements, net defined benefit liability (assets) [Abstract]				
Losses (gains) arising from settlements, net defined benefit liability (assets)	1	3		(A) 1
Net past service cost and gains (losses) arising from settlements, net defined benefit liability (assets)	-1	-3		-1
Total increase (decrease) in net defined benefit liability (assets)	28	9		28
Net defined benefit liability (assets) at end of period	45	17	8	45

(A) Experience adjustments : 1

Disclosure of net defined benefit liability (assets) [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]	
Net defined benefit liability (assets) [Axis]	Present value of defined benefit obligation [Member]	
Defined benefit plans categories [Axis]	1	
	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of net defined benefit liability (assets) [Abstract]		
Disclosure of net defined benefit liability (assets) [Line items]		
Description of type of plan	Gratuity	
Changes in net defined benefit liability (assets) [Abstract]		
Current service cost, net defined benefit liability (assets)	11	
Interest expense (income), net defined benefit liability (assets)	1	
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]		
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	0	
Total loss (gain) on remeasurement, net defined benefit liability (assets)	0	
Past service cost and gains (losses) arising from settlements, net defined benefit liability (assets) [Abstract]		
Losses (gains) arising from settlements, net defined benefit liability (assets)	(A) 3	
Net past service cost and gains (losses) arising from settlements, net defined benefit liability (assets)	-3	
Total increase (decrease) in net defined benefit liability (assets)	9	
Net defined benefit liability (assets) at end of period	17	8

(A) Experience adjustments : 3

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of employee benefits [TextBlock]	Textual information (71) [See below]	
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	Yes	Yes
Disclosure of net defined benefit liability (assets) [TextBlock]		

Textual information (69)**Description of nature of benefits provided by plan**

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

Textual information (70)**Description of nature of benefits provided by plan**

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

Textual information (71)

Disclosure of employee benefits [Text Block]

24 Employee benefit obligations

Defined Contribution Plan

Contribution are made to Provident fund in India for employees. The contributions are made to registered Provident fund administered by the Government. The expenses recognised during the period towards defined contribution plan is INR 76 for the year ended March 31, 2022 (INR 37 for the year ended March 31, 2021).

Defined benefit plans

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

	As at March 31, 2022		As at March 31, 2021		As at April 01, 2020	
Current	Non-current	Current	Non-current	Current	Non-current	
Compensated absences	6	-	2	-	-	-
Gratuity	-	45	-	17	-	8
Total employee benefit obligations	6	45	2	17	-	8

(i) Reconciliation of opening and closing balances of Defined Benefit Obligation

	As on March 31, 2022	As on March 31, 2021
Defined Benefit Obligation (DBO) at beginning of year	17	8
Current service cost	26	11
Interest cost	2	1
Actuarial loss / (gain) recognised in other comprehensive income		
a) changes in demographic assumption	-	-
b) changes in financial assumptions	(1)	(0)
c) experience adjustments	2	(4)
Benefits paid	-	-
Defined Benefit Obligation (DBO) at year end	45	17

(ii) Expenses recognised during the year

	For the year ended March 31, 2022	For the year ended March 31, 2021
Current service cost	26	11
Interest cost	2	1
Expenses recognised in Profit and loss	28	12

(iii) Expenses recognised in Other Comprehensive Income (OCI)

	For the year ended March 31, 2022	For the year ended March 31, 2021
Actuarial Losses/ (Gains) on obligation for the year	1	(4)
Net Expense/(Income) for the period recognised in OCI	1	(4)

(iv) Actuarial assumptions

Description	Gratuity as on March 31 2022	2021
-------------	---------------------------------	------

Mortality Table (LIC)	India Assured Lives Mortality 2012-14	India Assured Lives Mortality 2012-14
Discount rate (p.a)	7.03%	6.66%
Attrition Rate	18.00%	18.00%
Rate of escalation in salary (p.a)	11.00%	11.00%
Retirement age	60 Years	60 Years

(v) Sensitivity Analysis - Gratuity

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Discount rate : +1%	(3)	(1)
Discount rate : -1%	4	2
Salary escalation rate : +1%	3	1
Salary escalation rate : -1%	(3)	(1)
Attrition rate: +1%	(2)	(1)
Attrition rate: -1%	2	1

The above sensitivity analyses are based on a change in an assumption while holding all other assumptions constant. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

The Mortality does not have a significant impact on the Liability, hence are not considered a significant actuarial assumption for the purpose of Sensitivity analysis

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period.

The expected future contribution and estimated future benefit payments from the fund are as follows

	Gratuity Unfunded
Expected contribution to the fund during the year ending March 31, 2022	
Estimated benefit payments from the fund - Time period (in years)	
Within 1 year	0
2 - 5 years	19
6 -10 years	29
11-15 years	17
Above 15 year	20

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No

[700100] Notes - Key managerial personnels and directors remuneration and other information**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	1	2	3	4
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	Lalit Keshre	Harsh Jain	Santosh Jayaram	Narasimhan Raghavachary Vurupputoor
Director identification number of key managerial personnel or director	02483558	05321547	07955607	00170064
Permanent account number of key managerial personnel or director	ANNPK1211B	AEHPJ1463R	APRPJ3441A	AACPN2071J
Date of birth of key managerial personnel or director	26/06/1981	26/09/1982	04/01/1988	06/04/1957
Designation of key managerial personnel or director	Director	Director	Additional Director	Director
Qualification of key managerial personnel or director	M. Tech (IIT, Mumbai)	M. Tech (IIT, Delhi, MBA)	B. Tech, MBA (NMIMS)	Company Secretary, MBA, M. Com
Shares held by key managerial personnel or director	[shares] 1,00,250	[shares] 60,426	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	142.41	22.95	0
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	142.41	22.95	0
Sitting fees key managerial personnel or director	0	0	0	10
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	0	142.41	22.95	10

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of leases [TextBlock]	Textual information (72) [See below]	
Whether company has entered into any lease agreement	No	No
Disclosure of recognised finance lease as assets by lessee [TextBlock]		
Whether any operating lease has been converted to financial lease or vice-versa	No	No

Textual information (72)

Disclosure of leases [Text Block]

31 Leases

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Company as a lessee

The Company's lease asset classes primarily consist of leases for premises. The Company assesses whether a contract contains a lease, at inception of a contract. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases.

For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease. The company has not recognised any short term leases.

Certain lease arrangements include the option to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any prepaid lease plus any initial direct costs. They are subsequently measured at cost less accumulated depreciation.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the lease term.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the incremental borrowing rate of the company. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the Company changes its assessment on whether it will exercise an extension or a termination option.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments of INR 9 Lakhs (March 31, 2021: INR 41 Lakhs) have been classified as cash flow generated from financing activity.

a) Carrying value of right of use assets at the end of the reporting period by class

	Leasehold Property
Balance as on April 01, 2021	10
Additions	-
Deletions	-
Depreciation	(10)
Balance as on March 31, 2022	-
Previous Year	
	Leasehold Property
Balance as on April 01, 2020	50
Additions	-
Deletions	-
Depreciation	(40)
Balance as on March 31, 2021	10
Previous Year	50

b) Carrying amounts of lease liabilities and the movements during the year:

	As at March 31, 2022	As at March 31, 2021
At the commencement of the year	9	47
Additions	-	-
Reduction in liability	-	-
Accretion of interest	-	3
Payments	(9)	(41)
At the end of the year	-	9
Current	-	9

Non-Current

-

-

b) Maturity analysis of lease liabilities

Maturity analysis - Contractual undiscounted cash flows	As at March 31, 2022	As at March 31, 2021
Less than one year	16	43
One to five years	-	16
More than five years	-	-
Total undiscounted lease liabilities	16	59
Lease liabilities included in the balance sheet	-	9
Current	-	9
Non-current	-	-

c) Amounts recognised in profit or loss

	As at March 31, 2022	As at March 31, 2021
Interest on lease liabilities	-	3
Lease payments not included in lease liabilities	34	-

d) Amounts recognised in the statement of cash flows

	As at March 31, 2022	As at March 31, 2021
Total cash outflow for leases	9	41

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses**Miscellaneous other operating revenues [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Miscellaneous other operating revenues [Axis]	1		2	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of other operating revenues [Abstract]				
Other operating revenues [Abstract]				
Miscellaneous other operating revenues	2,272	571	9	6
Miscellaneous other operating revenues [Abstract]				
Miscellaneous other operating revenues [LineItems]				
Description of miscellaneous other operating revenues	Interest income on financial assets measured at amortised cost: Fixed deposits with banks earmarked with stock exchange	Interest income on financial assets measured at amortised cost: Fixed deposits with banks earmarked with stock exchange	On financial instruments designated at fair value through profit or loss on investments: Realised gain on sale of mutual fund	On financial instruments designated at fair value through profit or loss on investments: Realised gain on sale of mutual fund
Miscellaneous other operating revenues	2,272	571	9	6

Miscellaneous other operating revenues [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Miscellaneous other operating revenues [Axis]	3	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	133	0
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues [LineItems]		
Description of miscellaneous other operating revenues	On financial instruments designated at fair value through profit or loss on investments: Unrealised gain on mutual fund	On financial instruments designated at fair value through profit or loss on investments: Unrealised gain on mutual fund
Miscellaneous other operating revenues	133	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	(A) 32,412	(B) 3,470
Other operating revenues	2,414	577
Other operating revenues	2,414	577
Total revenue from operations other than finance company	34,826	4,047
Total revenue from operations	34,826	4,047
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	2,414	577
Total other operating revenues	2,414	577
Total other operating revenues	2,414	577
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues	2,414	577
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	(C) 2,056	(D) 127
Total interest income on current investments	2,056	127
Total interest income	2,056	127
Dividend income [Abstract]		
Total dividend income	0	0
Other non-operating income [Abstract]		
Miscellaneous other non-operating income	(E) 1	(F) 3
Total other non-operating income	1	3
Total other income	2,057	130
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest lease financing	(G) 0	(H) 3
Other interest charges	(I) 3	(J) 0
Total interest expense	3	3
Total finance costs	3	3
Employee benefit expense [Abstract]		
Salaries and wages	1,710	749
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	142	84
Total remuneration to directors	142	84
Total managerial remuneration	142	84
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	80	39
Total contribution to provident and other funds	80	39
Employee share based payment [Abstract]		
Employee share based payment- Equity settled	4,633	104
Total employee share based payment	4,633	104
Gratuity	28	12
Staff welfare expense	88	44
Total employee benefit expense	6,681	1,032
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	(K) 25	(L) 60
Total depreciation, depletion and amortisation expense	25	60
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	(M) 59	(N) 17
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		

Other cess taxes	(O) 62	(P) 48
Total rates and taxes excluding taxes on income	62	48
Telephone postage	(Q) 19	(R) 18
Information technology expenses	(S) 14,549	(T) 1,687
Travelling conveyance	8	0
Legal professional charges	1,509	105
Directors sitting fees	10	0
Advertising promotional expenses	(U) 5,221	(V) 79
Net provisions charged [Abstract]		
Other provisions created	(W) 70	(X) 0
Total net provisions charged	70	0
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	0
Payments to auditor [Abstract]		
Payment for audit services	8	4
Payment for taxation matters	2	1
Total payments to auditor	10	5
CSR expenditure	0	0
Miscellaneous expenses	(Y) 7,723	(Z) 1,045
Total other expenses	(AA) 29,240	(AB) 3,004
Current tax [Abstract]		
Current tax pertaining to current year	289	32
Total current tax	289	32

Footnotes

- (A) Fees and Commission income : 32412
 (B) Fees and Commission income : 3470
 (C) Fixed deposits with banks from treasury funds : 2056
 (D) Fixed deposits with banks from treasury funds : 127
 (E) Interest on unwinding of security deposits : 1
 (F) Interest on unwinding of security deposits : 3
 (G) Interest on lease liabilities : 0
 (H) Interest on lease liabilities : 3
 (I) Interest on overdraft facility : 3
 (J) Interest on overdraft facility : 0
 (K) Depreciation on property, plant and equipment : 15 Depreciation on right to use assets : 10
 (L) Depreciation on property, plant and equipment : 20 Depreciation on right to use assets : 40
 (M) Rent and maintenance : 59
 (N) Rent and maintenance : 17
 (O) Rates and taxes : 62
 (P) Rates and taxes : 48
 (Q) Communication expenses : 19
 (R) Communication expenses : 18
 (S) Software, server and platform charges : 14549
 (T) Software, server and platform charges : 1687
 (U) Marketing and business promotion expenses : 5221
 (V) Marketing and business promotion expenses : 79
 (W) Provision for loss allowance : 70
 (X) Provision for loss allowance : 0
 (Y) Transaction and other related charges : 7507 Miscellaneous Expenses : 64 Foreign exchange losses (net) : 8 Impairment on financial instruments : 144
 (Z) Transaction and other related charges : 1043 Miscellaneous Expenses : 2 Foreign exchange losses (net) : 0 Impairment on financial instruments : 0
 (AA) Impairment on financial instruments : 144 Other expenses : 29096
 (AB) Impairment on financial instruments : 0 Other expenses : 3004

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of cash flow statement [TextBlock]	Textual information (73) [See below]		
Cash and cash equivalents cash flow statement	8,464	6,987	4,192
Cash and cash equivalents	8,464	6,987	4,192
Income taxes paid (refund), classified as operating activities	440	65	
Total income taxes paid (refund)	440	65	0

Textual information (73)**Disclosure of cash flow statement [Text Block]**

Components of cash and cash equivalents

Cash and cash equivalents comprise:

Cash on hand	-	-
Balances with banks in current accounts	8,464	6,987
Total cash and cash equivalents (Refer Note 3)	8,464	6,987

Notes:

The above statement of cash flows has been prepared under the "Indirect method" as set out on the Indian Accounting Standard (Ind AS-7) Statement of cash flows.

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Additional information on profit and loss account explanatory [TextBlock]		
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Total revenue from sale of products	0	0
Domestic revenue services	32,412	3,470
Total revenue from sale of services	(A) 32,412	(B) 3,470
Gross value of transaction with related parties	16,224	1,527
Bad debts of related parties	0	0

Footnotes

(A) Fees and Commission income : 32412

(B) Fees and Commission income : 3470

[611200] Notes - Fair value measurement**Disclosure of significant unobservable inputs used in fair value measurement of assets [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Measurement [Axis]	At fair value [Member]		Recurring fair value measurement [Member]	
Classes of assets [Axis]	Classes of assets [Member]		Classes of assets [Member]	
Valuation techniques used in fair value measurement [Axis]	Valuation techniques [Member]		Valuation techniques [Member]	
Range [Axis]	Ranges [Member]		Ranges [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Nature of other assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Disclosure of significant unobservable inputs used in fair value measurement of assets [Abstract]				
Disclosure of significant unobservable inputs used in fair value measurement of assets [Line items]				
Nature of other assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member

Disclosure of significant unobservable inputs used in fair value measurement of assets [Table]**..(2)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Measurement [Axis]	Recurring fair value measurement [Member]			
Classes of assets [Axis]	Other assets [Member]		Other assets 1 [Member]	
Valuation techniques used in fair value measurement [Axis]	Valuation techniques [Member]		Valuation techniques [Member]	
Range [Axis]	Ranges [Member]		Ranges [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Nature of other assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Disclosure of significant unobservable inputs used in fair value measurement of assets [Abstract]				
Disclosure of significant unobservable inputs used in fair value measurement of assets [Line items]				
Nature of other assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member

Disclosure of fair value measurement of assets [Table]
..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Measurement [Axis]	At fair value [Member]			Recurring fair value measurement [Member]
Classes of assets [Axis]	Classes of assets [Member]			Classes of assets [Member]
Levels of fair value hierarchy [Axis]	All levels of fair value hierarchy [Member]			All levels of fair value hierarchy [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	3,992	5,000	0	3,992
Nature of other assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Description of valuation techniques used in fair value measurement, assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Purchases, fair value measurement, assets	0	5,000	0	0
Sales, fair value measurement, assets	1,008	0	0	1,008
Total increase (decrease) in fair value measurement, assets	-1,008	5,000	0	-1,008
Assets at end of period	3,992	5,000	0	3,992
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Nature of other assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member

Disclosure of fair value measurement of assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Measurement [Axis]	Recurring fair value measurement [Member]			
Classes of assets [Axis]	Classes of assets [Member]		Other assets [Member]	
Levels of fair value hierarchy [Axis]	All levels of fair value hierarchy [Member]		All levels of fair value hierarchy [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	5,000	0	3,992	5,000
Nature of other assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Description of valuation techniques used in fair value measurement, assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Purchases, fair value measurement, assets	5,000	0	0	5,000
Sales, fair value measurement, assets	0	0	1,008	0
Total increase (decrease) in fair value measurement, assets	5,000	0	-1,008	5,000
Assets at end of period	5,000	0	3,992	5,000
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Nature of other assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member

Disclosure of fair value measurement of assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Measurement [Axis]	Recurring fair value measurement [Member]			
Classes of assets [Axis]	Other assets [Member]	Other assets 1 [Member]		
Levels of fair value hierarchy [Axis]	All levels of fair value hierarchy [Member]	All levels of fair value hierarchy [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	0	3,992	5,000	0
Nature of other assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Description of valuation techniques used in fair value measurement, assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Purchases, fair value measurement, assets	0	0	5,000	0
Sales, fair value measurement, assets	0	1,008	0	0
Total increase (decrease) in fair value measurement, assets	0	-1,008	5,000	0
Assets at end of period	0	3,992	5,000	0
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Nature of other assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member

Disclosure of fair value measurement of assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Measurement [Axis]	Recurring fair value measurement [Member]		
Classes of assets [Axis]	Other assets 1 [Member]		
Levels of fair value hierarchy [Axis]	Level 1 of fair value hierarchy [Member]		
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of fair value measurement of assets [Abstract]			
Disclosure of fair value measurement of assets [Line items]			
Assets	3,992	5,000	0
Nature of other assets	Investments (excluding subsidiary)*	Investments (excluding subsidiary)*	Investments (excluding subsidiary)*
Description of valuation techniques used in fair value measurement, assets	Textual information (74) [See below]	Textual information (75) [See below]	Textual information (76) [See below]
Reconciliation of changes in fair value measurement, assets [Abstract]			
Changes in fair value measurement, assets [Abstract]			
Purchases, fair value measurement, assets	0	5,000	0
Sales, fair value measurement, assets	1,008	0	0
Total increase (decrease) in fair value measurement, assets	-1,008	5,000	0
Assets at end of period	3,992	5,000	0
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	-	-	-
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	-	-	-
Nature of other assets	Investments (excluding subsidiary)*	Investments (excluding subsidiary)*	Investments (excluding subsidiary)*

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	Yes	Yes
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No
Disclosure of significant unobservable inputs used in fair value measurement of assets [TextBlock]		

Textual information (74)**Description of valuation techniques used in fair value measurement, assets**

Valuation technique used to determine fair values: Specific valuation technique to value financial instruments like: i. Use of quoted market prices for financial instruments traded in active markets. ii. For other financial instruments - discounted cash flow analysis.

Textual information (75)**Description of valuation techniques used in fair value measurement, assets**

Valuation technique used to determine fair values: Specific valuation technique to value financial instruments like: i. Use of quoted market prices for financial instruments traded in active markets. ii. For other financial instruments - discounted cash flow analysis.

Textual information (76)**Description of valuation techniques used in fair value measurement, assets**

Valuation technique used to determine fair values: Specific valuation technique to value financial instruments like: i. Use of quoted market prices for financial instruments traded in active markets. ii. For other financial instruments - discounted cash flow analysis.

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of entity's operating segments [TextBlock]	Textual information (77) [See below]	
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

Textual information (77)**Disclosure of entity's operating segments [Text Block]****35 Segment Reporting**

The Company's operations predominantly relate to equity broking, mutual fund and its related activities business and is the only operating segment of the Company. The Chief Operating Decision Maker (CODM) reviews the operations of the Company as one operating segment. Hence no separate segment information has been furnished herewith.

The Company operates in one geographic segment namely "within India" and hence no separate information for geographic segment wise disclosure is required.

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	No	No
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[610800] Notes - Related party**Disclosure of transactions between related parties [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Parent [Member]			
Related party [Axis]	1		2	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Groww, Inc.	Groww, Inc.	BILLIONBRAINS GARAGE VENTURES PRIVATE LIMITED	BILLIONBRAINS GARAGE VENTURES PRIVATE LIMITED
Country of incorporation or residence of related party	UNITED STATES	UNITED STATES	INDIA	INDIA
Permanent account number of related party	AAJCG0033H	AAJCG0033H	AAHCB6189P	AAHCB6189P
CIN of related party			U72900KA2018FTC109343	U72900KA2018FTC109343
Description of nature of transactions with related party	Share based payments, Trade payables	Share based payments, Trade payables	Textual information (78) [See below]	Textual information (79) [See below]
Description of nature of related party relationship	Ultimate Holding company	Ultimate Holding company	Holding company	Holding company
Related party transactions [Abstract]				
Services received related party transactions			(A) 12,804	
Other related party transactions expense	(B) 4,633	(C) 52	(D) 3,165	(E) 1,418
Other related party transactions contribution made			(F) 16	
Other related party transactions contribution received	0	0	(G) 25,016	(H) 20,212
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	4,748	115	13,355	411
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

(A) Software, Server & Platform Charges (excluding GST) : 12804

(B) Share based payments : 4633

(C) Share based payments : 52

(D) Marketing and Business Promotion Expenses : 12 Professional and Consulting Charges : 1213 Expenses incurred by related party on behalf of Company : 3 Expenses incurred by Company on behalf of related party : 1937

(E) Software, Server & Platform Charges (excluding GST) : 287 Marketing and Business Promotion Expenses : 79 Expenses incurred by related party on behalf of Company : 388 Expenses incurred by Company on behalf of related party : 664

(F) Advances paid : 16

(G) Advances recovered : 16 Issue of equity shares (including Securities premium) : 25000

(H) Issue of Compulsory Convertible Preference shares : 250 Issue of equity shares (including Securities premium) : 19962

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of related party [TextBlock]	Textual information (80) [See below]	
Name of parent entity	Billionbrains Garage Ventures Private Limited	
Name of ultimate parent of group	Groww Inc.	
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

Textual information (78)

Description of nature of transactions with related party

Software, Server & Platform Charges (excluding GST), Marketing and Business Promotion Expenses, Professional and Consulting Charges, Expenses incurred by related party on behalf of Company, Expenses incurred by Company on behalf of related party, Advances recovered, Advances paid, Issue of equity shares (including Securities premium), Trade payables

Textual information (79)

Description of nature of transactions with related party

Issue of Compulsory Convertible Preference shares, Software, Server & Platform Charges (excluding GST), Marketing and Business Promotion Expenses, Expenses incurred by related party on behalf of Company, Expenses incurred by Company on behalf of related party, Issue of equity shares (including Securities premium), Trade payables

Textual information (80)

Disclosure of related party [Text Block]

29 Related party disclosures

A Names of related parties and related party relationship with whom transactions have taken place

Name	Type
Groww, Inc.	Ultimate Holding company
Billionbrains Garage Ventures Private Limited	Holding company
Groww Serv Private Limited (Formerly known as Billionbrains Capital Private Limited)	Fellow Subsidiary
Billionblocks Finserv Private Limited	Fellow Subsidiary
Neobillion Fintech Private Limited	Fellow Subsidiary
Groww Pay Service Private Limited	Fellow Subsidiary
Finvantage Investment Adviser Private Limited	Enterprise in which Key managerial person in common control
Groww Creditserv Technology Private Limited	Enterprise in which Key managerial person in common control
Lalit Keshre	Key management personnel
Harsh Jain	Key management personnel
Neeraj Singh	Key management personnel of holding company
Ishan Bansal	Key management personnel of holding company

B. The following transactions were carried out with the related parties in the ordinary course of business:

Name of related party	Nature of transaction	For the year ended March 31, 2022	For the year ended March 31, 2021
Groww, Inc.	Share based payments	4,633	52
Billionbrains Garage Ventures Private Limited	Issue of Complusory Convertible Preference shares	-	250
	Software, Server & Platform Charges (excluding GST)	12,804	287
	Marketing and Business Promotion Expenses	12	79
	Professional and Consulting Charges	1,213	-
	Expenses incurred by related party on behalf of Company	3	388
	Expenses incurred by Company on behalf of related party	(1,937)	(664)
	Advances recovered	16	-
	Advances paid	(16)	-
	Issue of equity shares (including Securities premium)	25,000	19,962
Groww Serv Private Limited (Formerly known as Billionbrains Capital Private Limited)	Expenses incurred by Company on behalf of related party	(0)	-
	Advances recovered	0	-
Billionblocks Finserv Private Limited	Expenses incurred by related party on behalf of Company	25	18
	Expenses incurred by Company on behalf of related party	(2)	(0)
	Advances recovered	2	-

	Advances paid	(43)	(0)
Neobillion Fintech Private Limited	Expenses incurred by Company on behalf of related party	(3)	-
	Advances recovered	3	-
Groww Pay Service Private Limited	Expenses incurred by Company on behalf of related party	(10)	-
	Advances recovered	10	-
	Mandate Charges	73	-
Finvantage Investment Adviser Private Limited	Expenses incurred by related party on behalf of Company	-	7
	Expenses incurred by Company on behalf of related party	(0)	(0)
	Advances recovered	3	-
Groww Creditserv Technology Private Limited	Expenses incurred by Company on behalf of related party	(0)	-
	Advances recovered	0	-
Lalit Keshre	Proceeds from disposal of investment	-	9
Harsh Jain	Directors Remuneration*	142	84
	Reimbursement of expenses	0	0
	Advances recovered	0	-
	Proceeds from disposal of investment	-	6
Neeraj Singh	Proceeds from disposal of investment	-	6
Ishan Bansal	Proceeds from disposal of investment	-	4

* The amount does not include provision for gratuity as the same is determined for the Company as whole based on actuarial valuation

C. Outstanding balances

Nature of balances	Name of related party	As at March 31, 2021	As at March 31, 2022
Trade payables	Groww, Inc.	(4,748)	(115)
Trade payables	Billionbrains Garage Ventures Private Limited	(13,355)	(411)
Other financial asset /(Trade payables)	Billionblocks Finserv Private Limited	0	(17)
Trade payables	Groww Pay Service Private Limited	(73)	-
Other financial asset	Finvantage Investment Adviser Private Limited	-	3
Trade payables	Harsh Jain	(0)	(0)

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of contingent liabilities [TextBlock]	Textual information (81) [See below]	
Whether there are any contingent liabilities	No	No

Textual information (81)

Disclosure of contingent liabilities [Text Block]

27 Contingent liabilities and commitments

Particulars	As at March 31, 2022	As at March 31, 2021	As at April 01, 2020
a) Contingent Liabilities	-	-	-
b) Commitments			
Estimated amount of contracts remaining to be executed on capital account and not provided for :	-	-	-
c) Claims against the Company not acknowledged as debts	-	-	-
The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.			

[700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of share-based payment arrangements [TextBlock]	Textual information (82) [See below]	
Whether there are any share based payment arrangement	No	No

Textual information (82)

Disclosure of share-based payment arrangements [Text Block]

30 Share Based Payments

All the employees of the Company are eligible for being considered for the grant of stock options under Groww Inc 2017 Stock Incentive Plan ("GSIP 2017") as approved and administered by the Board of Directors of Ultimate holding Company.

Stock options granted under GSIP 2017 would vest based on the terms and conditions mentioned in the respective Stock option Grant Notice. The ultimate holding company has issued fully vested stock options and stock options with a vesting period of 48 months with a cliff of 12 months in graded manner. Vesting of options would be subject to continued employment with a Company. The specific vesting schedule and conditions subject to which vesting would take place would be outlined in the document given to the option grantee at the time of grant of options. The exercise price of the options granted ranges between USD 0.02 - USD 37.01.

For stock options issued under GSIP 2017, the weighted average fair value of options granted during the year was \$10.16 (March 31, 2021: \$2.47). As at March 31, 2022, the weighted average contractual remaining life of options is 1.42 years.

Movement of share options during the financial year:

Particulars	March 31, 2022	March 31, 2021	April 01, 2020
Outstanding as at the beginning of the year	5,07,444	3,20,092	3,12,875
- Granted	2,20,806	1,97,219	14,850
- Repurchased	(2,809)	(1,817)	(3,139)
- Forfeited	-	(8,050)	(4,494)
Outstanding as at the end of the year	7,25,441	5,07,444	3,20,092
Vested as at the year end	5,31,429	1,75,024	1,01,991

Fair value of stock options granted

The fair value of the stock options granted is estimated at the grant date using arm's length price of the stock options computed based on the Black-Scholes model, taking into account the terms and conditions upon which the stock options were granted. The inputs used to measure fair values of options granted on the grant date were as follows:

	March 31, 2022	March 31, 2021	April 01, 2020
Dividend yield (% p.a.)	0%	0%	0%
Expected volatility (% p.a.)	36%	33%	34%
Risk-free interest rate (% p.a.)	0.48%	0.22%	0.33%
Expected life of option (years)	2	4	4

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of earnings per share [TextBlock]	Textual information (83) [See below]	
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 15.37	[INR/shares] 81.02
Total basic earnings (loss) per share	[INR/shares] 15.37	[INR/shares] 81.02
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 15.37	[INR/shares] 81.02
Total diluted earnings (loss) per share	[INR/shares] 15.37	[INR/shares] 81.02
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	681	261
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0	0
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 44	[shares] 3

Textual information (83)

Disclosure of earnings per share [Text Block]

28 Earnings per share (EPS)

The following table sets forth the computation of basic and diluted earnings per share:

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Earnings		
Profit for the year attributable to equity shareholders for calculation of basic and diluted EPS (In INR Lakhs)	681	261
Shares		
Weighted average number of equity shares outstanding during the year for calculation of basic EPS (In lakhs)	44	3
Effect of dilutive potential equity shares	-	-
Weighted average number of equity shares for calculation of diluted EPS (In lakhs)	44	3
Basic earnings per share	15.37	81.02
Diluted earnings per share	15.37	81.02
Nominal value per share	10	10

[610900] Notes - First time adoption

Disclosure of comprehensive income Ind AS adjustment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Ind AS adjustment for comprehensive income [Axis]	1	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Ind AS Adjustment for comprehensive income	0	4
Disclosure of comprehensive income Ind AS adjustment [Line items]		
Description of Ind AS adjustment	Remeasurement gains (losses) on defined benefit plans	Remeasurement gains (losses) on defined benefit plans
Ind AS Adjustment for comprehensive income	0	4
Ind AS Adjustment for comprehensive income	0	4

Disclosure of equity Ind AS adjustment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Ind AS adjustment for equity [Axis]	1			2
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Ind AS Adjustment for equity	0	-2	0	0
Disclosure of equity Ind AS adjustment [Line items]				
Description of Ind AS adjustment	Impact recognition of leases	Impact of recognition of leases	Impact of recognition of leases	Adjustment of rent equalisation reserve
Ind AS Adjustment for equity	0	-2	0	0
Ind AS Adjustment for equity	0	-2	0	0

Disclosure of equity Ind AS adjustment [Table]
..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Ind AS adjustment for equity [Axis]	2		3	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Ind AS Adjustment for equity	10	2	0	3
Disclosure of equity Ind AS adjustment [Line items]				
Description of Ind AS adjustment	Adjustment of rent equalisation reserve	Adjustment of rent equalisation reserve	Interest on unwinding of security deposits	Interest on unwinding of security deposits
Ind AS Adjustment for equity	10	2	0	3
Ind AS Adjustment for equity	10	2	0	3

Disclosure of equity Ind AS adjustment [Table]
..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Ind AS adjustment for equity [Axis]	3	4		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Ind AS Adjustment for equity	0	0	23	-8
Disclosure of equity Ind AS adjustment [Line items]				
Description of Ind AS adjustment	Interest on unwinding of security deposits	Gratuity expense	Gratuity expense	Gratuity expense
Ind AS Adjustment for equity	0	0	23	-8
Ind AS Adjustment for equity	0	0	23	-8

Disclosure of equity Ind AS adjustment [Table]
..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Ind AS adjustment for equity [Axis]	5			6
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Ind AS Adjustment for equity	0	-64	-12	0
Disclosure of equity Ind AS adjustment [Line items]				
Description of Ind AS adjustment	Share based payment	Share based payment	Share based payment	Net gain on fair value changes
Ind AS Adjustment for equity	0	-64	-12	0
Ind AS Adjustment for equity	0	-64	-12	0

Disclosure of equity Ind AS adjustment [Table]
..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Ind AS adjustment for equity [Axis]	6	
	01/04/2020 to 31/03/2021	31/03/2020
Ind AS Adjustment for equity	0	0
Disclosure of equity Ind AS adjustment [Line items]		
Description of Ind AS adjustment	Net gain on fair value changes	Net gain on fair value changes
Ind AS Adjustment for equity	0	0
Ind AS Adjustment for equity	0	0

Disclosure of profit (loss) for the period Ind AS adjustment [Table]
..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Ind AS adjustment for profit (loss) for the period [Axis]	1		2	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Ind AS Adjustment for profit (loss) for the period	0	0	0	3
Disclosure of profit (loss) for the period Ind AS adjustment [Line items]				
Description of Ind AS adjustment	Net gain on fair value changes	Net gain on fair value changes	Interest on unwinding of security deposits	Interest on unwinding of security deposits
Ind AS Adjustment for profit (loss) for the period	0	0	0	3
Ind AS Adjustment for profit (loss) for the period	0	0	0	3

Disclosure of profit (loss) for the period Ind AS adjustment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Ind AS adjustment for profit (loss) for the period [Axis]	3		4	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Ind AS Adjustment for profit (loss) for the period	0	-52	0	32
Disclosure of profit (loss) for the period Ind AS adjustment [Line items]				
Description of Ind AS adjustment	Share based payment	Share based payment	Gratuity expense	Gratuity expense
Ind AS Adjustment for profit (loss) for the period	0	-52	0	32
Ind AS Adjustment for profit (loss) for the period	0	-52	0	32

Disclosure of profit (loss) for the period Ind AS adjustment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Ind AS adjustment for profit (loss) for the period [Axis]	5	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Ind AS Adjustment for profit (loss) for the period	0	-2
Disclosure of profit (loss) for the period Ind AS adjustment [Line items]		
Description of Ind AS adjustment	Impact of recognition of leases	Impact of recognition of leases
Ind AS Adjustment for profit (loss) for the period	0	-2
Ind AS Adjustment for profit (loss) for the period	0	-2

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of first-time adoption [TextBlock]	Textual information (84) [See below]		
Whether company has adopted Ind AS first time	Yes	No	
Disclosure of reconciliation of equity from previous GAAP to Ind AS [TextBlock]			
Equity as per Indian GAAP	0	-663	-936
Equity as per Ind AS	0	-693	-954
Disclosure of reconciliation of comprehensive income from previous GAAP to Ind AS [TextBlock]			
Comprehensive income as per Indian GAAP	0	0	0
Comprehensive income as per Ind AS	0	4	0
Disclosure of reconciliation of profit (loss) for the period from previous GAAP to Ind AS [TextBlock]			
Profit (loss) for the period as per Indian GAAP	0	273	0
Profit (loss) for the period as per Ind AS	0	254	0

Textual information (84)

Disclosure of first-time adoption [Text Block]

25. Ind AS 101 First Time Adoption of Indian Accounting Standards

Transition to Ind AS

For reporting periods up to and including the year ended March 31, 2021, the Company prepared its financial statements in accordance with Indian GAAP (previous GAAP). The Company has prepared its financial statements in accordance with Ind AS prescribed under section 133 of the Act and other accounting principles generally accepted in India and as notified by Ministry of Corporate Affairs with the transition date being April 1, 2020. The impact of transition has been provided in the Opening Reserves as at April 1, 2020.

In preparing these financial statements, the Company has opted to avail the choices available for certain transitional provisions within Ind AS 101, 'First time adoption of Indian Accounting Standards', which offers exemption from applying specified Ind AS retrospectively. The most significant of these provisions are in the following areas:

Mandatory exception:

Estimates:

As per Ind AS 101, an entity's estimates in accordance with Ind AS at the date of transition to Ind AS at the end of the comparative period presented in the entity's first Ind AS financial statements, as the case may be, should be consistent with estimates made for the same date in accordance with the previous GAAP unless there is objective evidence that those estimates were in error. However, the estimates should be adjusted to reflect any differences in accounting policies.

As per Ind AS 101, where application of Ind AS requires an entity to make certain estimates that were not required under previous GAAP, those estimates should be made to reflect conditions that existed at the date of transition (for preparing opening Ind AS balance sheet) or at the end of the comparative period (for presenting comparative information as per Ind AS).

The Company's estimates under Ind AS are consistent with the above requirement. Key estimates considered in preparation of the standalone financial statements that were not required under the previous GAAP are listed below:

- Determination of the discounted value for financial instruments carried at amortised cost
- Impairment of financial assets based on the expected credit loss model

- Fair valuation of financial instruments carried at FVTPL

Classification, measurement and impairment of financial assets

Ind AS 101 requires an entity to assess classification of financial assets on the basis of facts and circumstances existing as on the date of transition. Further, the standard permits measurement of financial assets accounted at amortised cost based on facts and circumstances existing at the date of transition if retrospective application is impracticable.

Accordingly, the Company has determined the classification of financial assets based on facts and circumstances that exist on the date of transition. Measurement of the financial assets accounted at amortised cost has been done retrospectively.

Optional exemptions:

i. Deemed cost for property, plant and equipment and intangible assets

The Company has elected to continue with the carrying value for all of its property, plant and equipment and intangible assets as measured as per the previous GAAP and used that as its deemed cost as at the date of transition.

ii. Classification and measurement of financial assets

At the transition date, the Company assessed the conditions for classification of financial assets and accordingly classified its financial assets at either amortised cost, fair value through other comprehensive income or fair value through profit and loss account, as appropriate, under the provisions of Ind AS 109, 'Financial Instruments'.

iii. De-recognition of financial assets

The Company has elected to not recognise financial assets or financial liabilities which were de-recognised in accordance with its previous GAAP as a result of transactions that occurred before the transition date.

iv. Investment in subsidiary

The Company has elected to carry its investment in subsidiaries and associates at deemed cost which is its previous GAAP carrying amount at the date of transition to Ind AS.

v. Leases

The Company has availed the exemption to assess whether an arrangement contains a lease based on facts and circumstances existing on date of transition to Ind AS. For transition, the Company has elected not to apply the requirements of Ind AS 116 to leases which are expiring within 12 months from the date of transition by class of asset and leases for which the underlying asset is of low value on a lease-by-lease basis.

Reconciliation of net worth and profit between previous GAAP and Ind AS financial statements.

A. Reconciliation of shareholders' equity as per previous GAAP and Ind AS financial statements

	As at March 31, 2021	As at April 01, 2020
Equity under previous GAAP	(663)	(936)
Impact of recognition of leases	(2)	-
Adjustment of rent equalisation reserve	10	2
Interest on unwinding of security deposits	3	-
Gratuity expense	23	(8)
Share based payment	(64)	(12)
Net gain on fair value changes	0	-
Equity as per Ind AS	(693)	(954)

B. Reconciliation of net profit as per previous GAAP and Ind AS financial statements

For the year ended

Particulars	March 31, 2021
Net profit under previous GAAP	273
Net gain on fair value changes	0
Interest on unwinding of security deposits	3
Share based payment	(52)
Gratuity expense	32
Impact of recognition of leases	(2)
Profit for the year under Ind AS	253
Other comprehensive income	
Remeasurement gains (losses) on defined benefit plans	4
Other comprehensive income for the year under Ind AS	4
Total comprehensive income under Ind AS	257

C. Reconciliation of Statement of Cash flows

There were no material differences between the Statement of Cash Flows presented under Ind AS and the Previous GAAP.

Notes to reconciliation

a. Accounting of leases

Under previous GAAP, lease payments under an operating lease are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term, unless another systematic basis is more representative of the time pattern of the users benefit. Ind AS 116 'Leases' requires the Company to recognise the right-of-use asset and corresponding lease liabilities at transition date. The Company has adopted Ind AS 116 from April 01, 2020 using the modified retrospective approach and recognised right-of-use assets at an amount equal to the adjusted lease liabilities. Right-of-use assets are depreciated as per the requirements of Ind AS 16, 'Property, plant and equipment'. Interest is recognised on the remaining balance of the lease liabilities during the lease term and disclosed under finance costs.

b. Amortisation of security deposits

As per Ind AS 109, long term security deposits are recognised at amortised cost and related interest income have also been recognised.

c. Net gain / loss on fair value changes

Under Previous GAAP, investment in mutual funds was carried at lower of cost or net realisable value. Under Ind AS, these investments are measured at fair value through profit and loss (FVTPL).

d. Remeasurement of net defined benefit liability

Under Ind AS, re-measurements of the net defined benefit liability, which comprise actuarial gains and losses are recognised in other comprehensive income. Under previous GAAP, the Group has recognised actuarial gains and losses in profit or loss.

e. Share based payments

Under Previous GAAP, the Company followed intrinsic value method for accounting compensation expense of employee stock options. Under Ind AS, in case of equity settled share based payment transactions with employees, the fair value as on the grant date should be estimated and recognised as an expense over the vesting period.