

RAZORPAY SOFTWARE PRIVATE LIMITED
Standalone Financial Statements for period 01/04/2019 to 31/03/2020

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Name of company	RAZORPAY SOFTWARE PRIVATE LIMITED	
Corporate identity number	U72200KA2013PTC097389	
Permanent account number of entity	AAGCR4375J	
Address of registered office of company	1st Floor, SJR Cyber , 22 Laskar Hosur Road , Adugodi Bangalore Bangalore , KARNATAKA , INDIA - 560030	
Type of industry	Commercial and Industrial	
Number of employees in the company at the end of the financial Year	[pure] 900	
Whether company has published sustainability report for the financial Year	No	
Date of board meeting when final accounts were approved	30/09/2020	
Date of start of reporting period	01/04/2019	01/04/2018
Date of end of reporting period	31/03/2020	31/03/2019
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	No	

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	1 01/04/2019 to 31/03/2020
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9983
Description of product or service category	OTHER PROFESSIONAL, TECHNICAL AND BUSINESS SERVICES
Turnover of product or service category	508,93,79,143
Highest turnover contributing product or service (ITC 8 digit) code	99831591
Description of product or service	Payment gateways and similar allied services
Turnover of highest contributing product or service	508,93,79,143
Quantity of highest contributing product or service in UoM	[pure] 0

[400400] Disclosures - Directors report

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	1	2
	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	HARSHIL	SHASHANK
Last name of director	MATHUR	KUMAR
Designation of director	DIRECTOR	DIRECTOR
Director identification number of director	06549915	06556746
Date of signing board report	30/09/2020	30/09/2020

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	01	02	03
	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020
Name of related party	Razorpay Inc	Razorpay Financial Services Private Limited	Razorpay Technologies Private Limited
Nature of related party relationship	Holding company	Fellow Subsidiary company	Fellow Subsidiary company
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]			
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]			
Name of related party	Razorpay Inc	Razorpay Financial Services Private Limited	Razorpay Technologies Private Limited
Nature of related party relationship	Holding company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of material contracts/arrangements/transactions with related party	Services	Advance Received	Facilitation Fee
Duration of material contracts/arrangements/transactions with related party	NA	NA	NA
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes
Amount paid as advances if any for material contracts/arrangements/transactions with related party	0	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	Textual information (3) [See below]
Disclosures relating to amount recommended to be paid as dividend	DIVIDENDS During the year under review, the Company has incurred loss, hence do not recommend dividend for the financial year ending 31st March 2020.
Details regarding energy conservation	Textual information (4) [See below]
Details regarding technology absorption	Textual information (5) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (6) [See below]
Disclosures in director's responsibility statement	Textual information (7) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (8) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (9) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (10) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (11) [See below]
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	DECLARATION OF INDEPENDENT DIRECTORS The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	NA
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (12) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (13) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (14) [See below]
Disclosure of change in nature of business [TextBlock]	NA

Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	<p>DIRECTORS</p> <p>There was no Director who got re-elected/reappointed, appointed during the year under review.</p>
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	<p>SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES</p> <p>The Company does not have any Subsidiary, Joint Venture or Associate Company.</p>
Details relating to deposits covered under chapter v of companies act [TextBlock]	<p>DEPOSITS</p> <p>The Company has neither accepted nor renewed any deposits during the year under review.</p>
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	<p>DEPOSITS</p> <p>The Company has neither accepted nor renewed any deposits during the year under review.</p>
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (15) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (16) [See below]
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (17) [See below]
Number of meetings of board	[pure] 11

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

DIRECTOR'S REPORT

For the Financial year 2019-20

To the Members

RAZORPAY SOFTWARE PRIVATE LIMITED

Your Directors have pleasure in submitting their Seventh (7th) Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2020.

Particulars	Financial Year ended	
31.3.2020	31.3.2019	
Revenue from Operations	508,93,79,143	193,03,14,712
Other Income	10,49,13,480	4,42,23,871
Total Revenue	519,42,92,623	197,45,38,583
Total Expenses	525,41,37,420	202,15,01,032
Profit /(Loss)before Tax	(5,98,44,797)	(4,69,62,449)
Less: Tax		
	(28,53,167)	28,53,167
(a) Current Tax	45,49,533	(1,71,50,257)
(b) Deferred tax		
Profit /(loss)for the year	(6,15,41,163)	(3,26,65,358)
Earnings per share (EPS)	(10.23)	(7.81)
Reserves & surplus	240,55,17,318	118,74,41,725

1. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are glad to inform that in the fiscal period 2019-20, the Company clearly crystallized its focus and consolidated on providing services in the core line of operations. During the reporting financial year, the Company has continued its growth and made a substantial improvement in its operation and financial performance and is confident of achieving better results in coming years.

During the period under review your company has incurred loss of Rs. 6,15,41,163.

Future Prospects: There are no material government policies which affect the future prospects of the Company. The current market environment is positive for the growth of business of the Company. The Board is pleased with the performance of the Company and is confident of achieving better results in coming years.

2. DIVIDENDS

During the year under review, the Company has incurred loss, hence do not recommend dividend for the financial year ending 31st March 2020.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The company did not declare any dividend last year. So, there is no unpaid or unclaimed dividend lying with the company. Hence, provisions of Section 125 are not applicable on the company.

4. MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

5. DISCLOSURES OF AMOUNTS, IF ANY, TRANSFER TO ANY RESERVES.

Amount of loss of Rs. 6,15,41,163 has been transferred to reserves of the Company during the financial year under review. It is not proposed to carry or transfer any amount to any other reserves such as Taxation Reserves, Investment Reserves, Foreign Currency Translation Reserve or other Specific Reserves from the profits of the Company. Hence, disclosure under Section 134 (3) (j) of the companies act, 2013 is not required.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

Since your company has not engaged into manufacturing activities. Issues relating to conservation of energy and technology absorption are not quite relevant to its functioning.

B. FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign currency transactions during the year are recorded at the exchange rate prevailing on the date of the transaction. There was expenditure in foreign currency of Rs 12,02,27,042 during the year under review and there is foreign exchange inflow of Rs. 125,09,46,897.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

Directors are taking necessary steps as may be necessary to identify the risk and mitigating the same and there is no risk which in the opinion of the Board may threaten the existence of the company.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loan given or guarantee given or security provided or Investment made pursuant to Section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was contracts or arrangements made with related parties, on arm length basis during the year under review, which is furnished in Annexure 1 and is attached to this Report.

11. FRAUD DETECTED

There was no fraud detected during the F.Y. 2019-20.

12. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

13. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

14. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure 2 and is attached to this Report.

15. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

a) Following persons are the directors as on 31/03/2020:

i. Mr. Harshil Mathur (DIN 06549915)

ii. Mr. Shashank Kumar (DIN 06556746)

b) The Board met 11 times during the year and the interval between two meetings was well within the maximum period as mentioned under Section 173 of the Companies Act, 2013.

16. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

17. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There is no other significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future during the financial year under review.

18. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

19. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. However, as per MCA notification dated 13 June 2017, the Company is exempt from the requirements of clause (i) of section 143(3) and therefore, the auditor report on adequacy and operating effectiveness of internal financial controls is not being made.

20. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

21. MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013

The provision is not applicable to the company.

22. DISCLOSURE OF COMPLIANCE THAT THE COMPANY HAS COMPLIED WITH PROVISIONS RELATING TO THE CONSTITUTION OF INTERNAL COMPLAINTS COMMITTEE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has duly set up an Internal Complaints Committee (ICC) in line with the requirements of “The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013, to redress complaints received regarding sexual harassment.

The following is a summary of sexual harassment complaints received and disposed-off during the year 2019-20.

No. of complaints received: 1

No. of complaints disposed-off: 1

23. DIRECTORS

There was no Director who got re-elected/reappointed, appointed during the year under review.

24. STATUTORY AUDITORS

M/s SRGA & Co. (formerly known as Sandeep Ramesh Gupta & Co.), Chartered Accountants, were appointed as Statutory Auditors of the company for the period of 5 years i.e. financial year starting from 1st April, 2016 till 31st March, 2021 in the Annual General Meeting of the company held on 30th day of September 2016, subject to ratification in subsequent Annual General Meetings. The Companies Amendment Act, 2017 read with Notification S.O. 1833(E) dated 7th May 2018 deletes the provision of annual ratification of the appointment of auditor which is effective from the same day. Therefore, the ratification of the appointment of the Auditor is not required to be done in the proposed Annual General Meeting to be held on 30th September 2020.

25. AUDITORS' REPORT

The explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report shall be given.

26. SHARES

a) Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

b) Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

c) Bonus Shares

No Bonus Shares were issued during the year under review.

d) Employees Stock Option Plan (ESOP)

No ESOP was issued during the year under review.

The Company has issued and allotted 21,94,055 equity shares on 05th September 2019 as mentioned hereunder:

S. No.	Name of the Allottee	Category/ Class	Address	Number of Equity Shares
1.	Razorpay Inc.	Foreign Company	2600, EL Camino Real Ste, 403 Palo Alto, CA 94306	21,94,055

27. PARTICULARS OF THE EMPLOYEES

Section 197(12) of the Companies Act 2013 and rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to private limited companies, hence no disclosure is required with respect to employee's remuneration.

28. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

29. CERTIFICATE FROM A PRACTICING COMPANY SECRETARY

The Company has appointed M/s Sunita Khandelwal & Associates, through its proprietor Ms. Sunita Khandelwal holding C.O.P. No. 7483 and Membership No. 9215 for the purpose of issuing Form MGT-8 in accordance with the provisions of Section 92 of the Companies Act, 2013 and the rules made thereunder.

30. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

“Annexure 1”

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 the Companies Act, 2013, including arms' length transactions under third proviso thereto:

Details of material contracts or arrangement or transactions at arm's length basis:

Transaction No.

1

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Razorpay Inc. USA
b)	Nature of contracts/arrangements/transaction	Services
c)	Duration of the contracts/arrangements/transaction	F.Y. 2019-20
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Gross value of transaction is Rs. 125,09,46,897/-
e)	Date of approval by the Board	25.04.2019
f)	Amount paid as advances, if any	Nil

Transaction

No. 2

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Razorpay Financial Services Private Limited, Fellow Subsidiary
b)	Nature of contracts/arrangements/transaction	Advance Received* *(Advance paid back during the financial year.)
c)	Duration of the contracts/arrangements/transaction	F.Y. 2019-20
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The transaction is at Arm's Length Price for amounting Rs. 30,454,415.
e)	Date of approval by the Board	25.04.2019
f)	Amount paid as advances, if any	Nil

Transaction

No. 3

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Razorpay Technologies Private Limited, Fellow Subsidiary
b)	Nature of contracts/arrangements/transaction	Facilitation Fee
c)	Duration of the contracts/arrangements/transaction	F.Y. 2019-20
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The transaction is at Arm's Length Price for amounting Rs. 1,258.
e)	Date of approval by the Board	25.04.2019
f)	Amount paid as advances, if any	Nil

ANNEXURE 2

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company

(Management & Administration) Rules, 2014)

I. REGISTRATION & OTHER DETAILS:

1. CIN	U72200KA2013PTC097389
2. Registration Date	24/05/2013
3. Name of the Company	Razorpay Software Private Limited
4. Category/Sub-category of the Company	Company limited by Shares/ Non-govt company
5. Address of the Registered office & contact details	1st Floor, SJR Cyber, 22 Laskar Hosur Road, Adugodi, Bangalore, Karnataka 560030
6. Whether listed company	No
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S.No	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	To carry on the business of providing web designing and development services, web application solutions, software development services, e-commerce internet related consultancy services, internet marketing, online information services, online application integration, information technology and information technology enabled services, maintenance services and other internet related systems, services, products, information, technology and solutions.	62013	97.98%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
1	Razopray Inc., USA	47-2462674	Holding company

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (as on 31-March-2019)			No. of Shares held at the end of the year (as on 31-March-2020)			% Change during the year
	Demat	Physical	Total	Demat	Physical	Total	
			% of Total			% of Total	

		Shares				Shares			
A. Promoter s									
(1) Indian									
a) Individual/ HUF	-	1	1	0.001	-	1	1	0.001	
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	-	1	1	0.001	-	1	1	0.001	-
(2) Foreign									
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	47,56,625	47,56,625	99.99	-	69,50,680	69,50,680	99.99	31.6%
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2)	-	47,56,625	47,56,625	99.99	-	69,50,680	69,50,680	99.99	31.6%
Total shareholding of Promoter (A =A1+A2)	-	47,56,626	47,56,626	100%	-	69,50,681	69,50,681	100%	31.6%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									

a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	47,56,626	47,56,626	100%	-	69,50,681	69,50,681	100%	31.6%

B) Shareholding of Promoter:

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year	
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares		
1	Shashank Kumar	Nil	-	-	Nil	-	-	-	
2	Harshil Mathur	1 (as a nominee of M/s Razorpay Inc)	0.01%	-	1 (as a nominee of M/s Razorpay Inc)	0.01%	-	-	
3	Razorpay Inc.	47,56,625	47,56,625		-	69,50,680	69,50,680	31.6%	

C) Change in Promoters' Shareholding (please specify, if there is no change)

	Shareholding at the beginning	Cumulative Shareholding during the
1 Shashank Kumar		

	of the year		Year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	-	-	-	-
Date wise Increase Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	-	-	-	-
At the end of the year	-	-	-	-
2 Harshil Mathur	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
At the beginning of the year	-	-	-	-
Date wise Increase Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	-	-	-	-
At the end of the year	-	-	-	-
3 Razorpay Inc	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	47,56,625	99.99	47,56,625	99.99
	21,94,055			
Date wise Increase Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	Date: 5.09.2020 Reason: Rights Issue	31.6	21,94,055	31.6
At the end of the year	69,50,680	99.99%	69,50,680	99.99
4 Harshil Mathur as a nominee of Razorpay Inc	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	1	.001	1	.001

Date wise Increase Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	-	--	-	-
At the end of the year	1	.001	1	.001

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year	Cumulative Shareholding during the Year
No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	Not Applicable	
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		
	At the end of the year		

E) Shareholding of Directors and Key Managerial Personnel:

1 Shashank Kumar	Shareholding at the beginning of the year	Cumulative Shareholding during the Year
	% of total	% of total
	No. of shares	shares of No. of shares
	company	the company
At the beginning of the year	-	-
Date wise Increase Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	-	-
At the end of the year	0	0
2 Harshil Mathur (as a nominee of Razopray Inc)	Shareholding at the beginning of the year	Cumulative Shareholding during the Year
	% of total	% of total
	No. of shares	shares of No. of shares
	company	the company

At the beginning of the year	1	.001	1	.001
Date wise Increase Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	-	-	--	-
At the end of the year	1	.001	1	.001

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Particulars of Remuneration	Name of Directors	Total Amount
		Harshil Mathur Shashank Kumar	
1.	Gross salary	84,43,608	84,75,012 169,18,620
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961-	-	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
	Commission		

4.	- as % of profit - others, specify...	-	-	
5.	Others, please specify (reimbursement of expenses)	600,107	-	600,107
	Total (A)	9,043,715	8,475,012	17,518,727
	Ceiling as per the Act	As per Companies Act		As per Companies Act

B. Remuneration to other directors

	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors	Not Applicable	
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (1)		
2	Other Non-Executive Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel	
		CEO	CS CFO Total
1	Gross salary	Not Applicable	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission		
	- as % of profit		

others, specify...

5

Others, please specify

Total

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Textual information (2)

Description of state of companies affair

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS Your Directors are glad to inform that in the fiscal period 2019-20, the Company clearly crystallized its focus and consolidated on providing services in the core line of operations. During the reporting financial year, the Company has continued its growth and made a substantial improvement in its operation and financial performance and is confident of achieving better results in coming years. During the period under review your company has incurred loss of Rs. 6,15,41,163. Future Prospects: There are no material government policies which affect the future prospects of the Company. The current market environment is positive for the growth of business of the Company. The Board is pleased with the performance of the Company and is confident of achieving better results in coming years

Textual information (3)

Disclosure relating to amounts if any which is proposed to carry to any reserves

DISCLOSURES OF AMOUNTS, IF ANY, TRANSFER TO ANY RESERVES. Amount of loss of Rs. 6,15,41,163 has been transferred to reserves of the Company during the financial year under review. It is not proposed to carry or transfer any amount to any other reserves such as Taxation Reserves, Investment Reserves, Foreign Currency Translation Reserve or other Specific Reserves from the profits of the Company. Hence, disclosure under Section 134 (3) (j) of the companies act, 2013 is not required

Textual information (4)

Details regarding energy conservation

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION Since your company has not engaged into manufacturing activities. Issues relating to conservation of energy and technology absorption are not quite relevant to its functioning.

Textual information (5)

Details regarding technology absorption

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION Since your company has not engaged into manufacturing activities. Issues relating to conservation of energy and technology absorption are not quite relevant to its functioning.

Textual information (6)

Details regarding foreign exchange earnings and outgo

FOREIGN EXCHANGE EARNINGS AND OUTGO Foreign currency transactions during the year are recorded at the exchange rate prevailing on the date of the transaction. There was expenditure in foreign currency of Rs 12,02,27,042 during the year under review and there is foreign exchange inflow of Rs. 125,09,46,897

Textual information (7)

Disclosures in director's responsibility statement

DIRECTORS RESPONSIBILITY STATEMENT In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures; b. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period; c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; The directors had prepared the annual accounts on a going concern basis; and The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Textual information (8)

Details of material changes and commitment occurred during period affecting financial position of company

MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report

Textual information (9)

Particulars of loans guarantee investment under section 186 [Text Block]

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loan given or guarantee given or security provided or Investment made pursuant to Section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

Textual information (10)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was contracts or arrangements made with related parties, on arm length basis during the year under review, which is furnished in Annexure 1 and is attached to this Report.

“Annexure 1”

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 the Companies Act, 2013, including arms’ length transactions under third proviso thereto:

Details of material contracts or arrangement or transactions at arm’s length basis:

Transaction No.
1

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Razorpay Inc. USA
b)	Nature of contracts/arrangements/transaction	Services
c)	Duration of the contracts/arrangements/transaction	F.Y. 2019-20
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Gross value of transaction is Rs. 125,09,46,897/-
e)	Date of approval by the Board	25.04.2019
f)	Amount paid as advances, if any	Nil

Transaction No. 2

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Razorpay Financial Services Private Limited, Fellow Subsidiary
b)	Nature of contracts/arrangements/transaction	Advance Received* *(Advance paid back during the financial year.)
c)	Duration of the contracts/arrangements/transaction	F.Y. 2019-20
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The transaction is at Arm’s Length Price for amounting Rs. 30,454,415.
e)	Date of approval by the Board	25.04.2019
f)	Amount paid as advances, if any	Nil

Transaction

No. 3

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Razorpay Technologies Private Limited, Fellow Subsidiary
b)	Nature of contracts/arrangements/transaction	Facilitation Fee
c)	Duration of the contracts/arrangements/transaction	F.Y. 2019-20
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The transaction is at Arm's Length Price for amounting Rs. 1,258.
e)	Date of approval by the Board	25.04.2019
f)	Amount paid as advances, if any	Nil

Textual information (11)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

ANNEXURE 2

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company

(Management & Administration) Rules, 2014)

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U72200KA2013PTC097389
2.	Registration Date	24/05/2013
3.	Name of the Company	Razorpay Software Private Limited
4.	Category/Sub-category of the Company	Company limited by Shares/ Non-govt company
5.	Address of the Registered office & contact details	1st Floor, SJR Cyber, 22 Laskar Hosur Road, Adugodi, Bangalore, Karnataka 560030
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S.No	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	To carry on the business of providing web designing and development services, web application solutions, software development services, e-commerce internet related consultancy services, internet marketing, online information services, online application integration, information technology and information technology enabled services, maintenance services and other internet related systems, services, products, information, technology and solutions.	62013	97.98%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
1	Razopray Inc., USA	47-2462674	Holding company

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (as on 31-March-2019)			No. of Shares held at the end of the year (as on 31-March-2020)			% Change during the year
	Demat	Physical	Total	Demat	Physical	Total	
			% of Total Shares			% of Total Shares	

A. Promoter s

(1) Indian

a) Individual/ HUF	-	1	1	0.001	-	1	1	0.001	
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	-	1	1	0.001	-	1	1	0.001	-
(2) Foreign									
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.		47,56,625	47,56,625	99.99	-	69,50,680	69,50,680	99.99	31.6%
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2)	-	47,56,625	47,56,625	99.99	-	69,50,680	69,50,680	99.99	31.6%
Total shareholding of Promoter (A =A1+A2)	-	47,56,626	47,56,626	100%	-	69,50,681	69,50,681	100%	31.6%
B. Public Shareholding	-	-	-	-	-	-	-	-	-
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-

f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	--	--	--	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	--	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-

C. Shares held by Custodian for GDRs & ADRs

	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	47,56,626	47,56,626	100%	-	69,50,681	69,50,681	100%	31.6%

B) Shareholding of Promoter:

SN	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in shareholding during the year
----	--------------------	---	-------------------------------------	--

		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Shashank Kumar	Nil	-	-	Nil	-	-	-
2	Harshil Mathur	1 (as a nominee of M/s Razorpay Inc)	0.01%	-	1 (as a nominee of M/s Razorpay Inc)	0.01%	-	-
3	Razorpay Inc.	47,56,625	47,56,625		-	69,50,680	69,50,680	31.6%

C) Change in Promoters' Shareholding (please specify, if there is no change)

1	Shareholding at the beginning of the year	Cumulative Shareholding during the Year	% of total	% of total
1 Shashank Kumar				

	No. of shares	shares of the company	No. of shares	shares of the company
At the beginning of the year	-	-	-	-
Date wise Increase Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	-	-	-	-
At the end of the year	-	-	-	-

2 Harshil Mathur	Shareholding at the beginning of the year	Cumulative Shareholding during the Year		
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
At the beginning of the year	-	-	-	-
Date wise Increase Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	-	-	-	-
At the end of the year	-	-	-	-

3 Razorpay Inc	Shareholding at the beginning of the year	Cumulative Shareholding during the Year		
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	47,56,625	99.99	47,56,625	99.99
	21,94,055			
Date wise Increase Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	Date: 5.09.2020 Reason: Rights Issue	31.6	21,94,055	31.6
At the end of the year	69,50,680	99.99%	69,50,680	99.99

4 Harshil Mathur as a nominee of Razorpay Inc	Shareholding at the beginning of the year	Cumulative Shareholding during the Year	
	No. of shares	% of total shares of the company	% of total shares of the company
At the beginning of the year	1	.001	1 .001
Date wise Increase Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	-	--	-
At the end of the year	1	.001	1 .001

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

For Each of the Top 10		Shareholding at the beginning of the year	Cumulative Shareholding during the Year
SN	Shareholders	No. of shares	% of total shares of the company
	% of total shares of the company		
	At the beginning of the year		
		Not Applicable	
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		

At the end of the year

E) Shareholding of Directors and Key Managerial Personnel:

1 Shashank Kumar	Shareholding at the beginning of the year	Cumulative Shareholding during the Year	
	No. of shares	% of total shares of the company	% of total shares of the company
At the beginning of the year	-	-	-
Date wise Increase Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	-	-	-
At the end of the year	0	0	0
2 Harshil Mathur (as a nominee of Razopray Inc)	Shareholding at the beginning of the year	Cumulative Shareholding during the Year	
	No. of shares	% of total shares of the company	% of total shares of the company
At the beginning of the year	1	.001	.001
Date wise Increase Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	-	-	-
At the end of the year	1	.001	.001

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Particulars of Remuneration	Name of Directors	Total Amount
		Harshil Mathur	
		Shashank Kumar	

	Gross salary	84,43,608	84,75,012	169,18,620
1.				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961-	-		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify...	-		-
5.	Others, please specify (reimbursement of expenses)	600,107	-	600,107
	Total (A)	9,043,715	8,475,012	17,518,727
	Ceiling as per the Act	As per Companies Act	As per Companies Act	

B. Remuneration to other directors

Particulars of Remuneration	Name of Directors	Total Amount
-----------------------------	-------------------	--------------

1

Independent Directors

Not Applicable

Fee for attending board committee meetings

Commission

Others, please specify

Total (1)

2

Other Non-Executive Directors

Fee for attending board committee meetings

Commission

Others, please specify

Total (2)

Total (B)=(1+2)

Total Managerial
Remuneration

Overall Ceiling as per the Act

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTB

SN	Particulars of Remuneration	Key Managerial Personnel	
		CEO	CS CFO Total

1	Gross salary	
		Not Applicable
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2	Stock Option	
3	Sweat Equity	
4	Commission	
	- as % of profit	
	others, specify...	
5	Others, please specify	
	Total	

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

B. DIRECTORS

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

C. OTHER OFFICERS IN DEFAULT

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Textual information (12)

Disclosure of statement on development and implementation of risk management policy [Text Block]

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

Directors are taking necessary steps as may be necessary to identify the risk and mitigating the same and there is no risk which in the opinion of the Board may threaten the existence of the company.

Textual information (13)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Textual information (14)

Disclosure of financial summary or highlights [Text Block]

Particulars	Financial Year ended	
31.3.2020	31.3.2019	
Revenue from Operations	508,93,79,143	193,03,14,712
Other Income	10,49,13,480	4,42,23,871
Total Revenue	519,42,92,623	197,45,38,583
Total Expenses	525,41,37,420	202,15,01,032
Profit /(Loss)before Tax	(5,98,44,797)	(4,69,62,449)
Less: Tax		
(a) Current Tax	(28,53,167)	28,53,167
(b) Deferred tax	45,49,533	(1,71,50,257)
Profit /(loss)for the year	(6,15,41,163)	(3,26,65,358)
Earnings per share (EPS)	(10.23)	(7.81)
Reserves & surplus	240,55,17,318	118,74,41,725

Textual information (15)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There is no other significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future during the financial year under review.

Textual information (16)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. However, as per MCA notification dated 13 June 2017, the Company is exempt from the requirements of clause (i) of section 143(3) and therefore, the auditor report on adequacy and operating effectiveness of internal financial controls is not being made.

Textual information (17)

Disclosure of appointment and remuneration of managerial personnels [Text Block]

PARTICULARS OF THE EMPLOYEES

Section 197(12) of the Companies Act 2013 and rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to private limited companies, hence no disclosure is required with respect to employee's remuneration

[400200] Disclosures - Auditors report

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	1
	01/04/2019 to 31/03/2020
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	SRGA & CO.
Name of auditor signing report	SANDEEP GUPTA
Firms registration number of audit firm	011984N
Membership number of auditor	090039
Address of auditors	90/31B, MALVIYA NAGAR, NEW DELHI-110017
Permanent account number of auditor or auditor's firm	AAJPG2971M
SRN of form ADT-1	G14442149
Date of signing audit report by auditors	30/09/2020
Date of signing of balance sheet by auditors	30/09/2020

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (18) [See below]	
Disclosure relating to quantitative details of fixed assets	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.	
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (19) [See below]	
Disclosure relating to title deeds of immovable properties	Textual information (20) [See below]	
Disclosure in auditors report relating to inventories		The Company is a service company. Thus, paragraph 3(ii) of the Order is not applicable to the company
Disclosure in auditors report relating to loans		Textual information (21) [See below]
Disclosure about loans granted to parties covered under section 189 of companies act		NA
Disclosure relating to terms and conditions of loans granted		NA
Disclosure regarding receipt of loans granted		NA
Disclosure regarding terms of recovery of loans granted		NA
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013		Textual information (22) [See below]
Disclosure in auditors report relating to deposits accepted		In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
Disclosure in auditors report relating to maintenance of cost records		Textual information (23) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (24) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (25) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (26) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues		Textual information (27) [See below]
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (28) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (29) [See below]	
Disclosure in auditors report relating to managerial remuneration		The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.

Disclosure in auditors report relating to Nidhi Company		The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
Disclosure in auditors report relating to transactions with related parties	Textual information (30) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (31) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (32) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Textual information (33) [See below]

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020
Disclosure in auditor's report explanatory [TextBlock]	Textual information (34) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (18)

Disclosure in auditors report relating to fixed assets

In respect of the Company's fixed assets: The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification. According to the information and explanations given to us, the records examined by us, we report that the company does not hold any freehold property in the name of the company as at the balance sheet date.

Textual information (19)

Disclosure relating to physical verification and material discrepancies of fixed assets

The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

Textual information (20)

Disclosure relating to title deeds of immovable properties

According to the information and explanations given to us, the records examined by us, we report that the company does not hold any freehold property in the name of the company as at the balance sheet date.

Textual information (21)

Disclosure in auditors report relating to loans

According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable

Textual information (22)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable

Textual information (23)

Disclosure in auditors report relating to maintenance of cost records

The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

Textual information (24)

Disclosure in auditors report relating to statutory dues [Text Block]

In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, goods and service tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, goods and service tax, which have not been deposited on account of any dispute.

Textual information (25)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

(a) According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, goods and service tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.

Textual information (26)

Disclosure relating to disputed statutory dues [Text Block]

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, goods and service tax, which have not been deposited on account of any dispute.

Textual information (27)

Disclosure in auditors report relating to default in repayment of financial dues

In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

Textual information (28)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

Textual information (29)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or no material fraud on the Company by its officers or employees has been noticed or reported during the year

Textual information (30)

Disclosure in auditors report relating to transactions with related parties

According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

Textual information (31)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

Textual information (32)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

Textual information (33)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Textual information (34)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditor's Report

To the Members of Razorpay Software Private Limited

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of Razorpay Software Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of profit and loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2020, and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the company as it is an unlisted company.

Management's Responsibility for the Financial Statements

The Company's board of directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the company in accordance with <https://taxguru.in/chartered-accountant/format-of-auditors-report-on-standalone-financial-statements-of-a-listed-entity.html> - _edn6 the accounting principles generally accepted in India,

including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained

up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the order.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read the Companies (Indian Accounting Standards) Rules, 2015, as amended;

(e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over the financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, in our opinion and to the best of our information and according to the explanation given to us, the provisions of section 197 read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.

(h) With respect to the other matters to be included in the auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The company does not have any pending litigations which would impact its financial position;

b. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

Annexure “A” to the Independent Auditor’s Report to the members of the RAZORPAY SOFTWARE PRIVATE LIMITED on the financial statements for the year ended 31 March 2020, we report that:

(Referred to in paragraph 1 under ‘Report on other legal and regulatory requirements’ section of our report to the members of Razorpay Software Private Limited of even date)

1. In respect of the Company’s fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us, we report that the company does not hold any freehold property in the name of the company as at the balance sheet date.

2. The Company is a service company. Thus, paragraph 3(ii) of the Order is not applicable to the company.

3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.

4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

7. In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees’ state insurance, income-tax, goods and service tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, goods and service tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, goods and service tax, which have not been deposited on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

9. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

11. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.

12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

“Annexure B ” referred to in our Independent Auditors’ Report to the members of the RAZORPAY SOFTWARE PRIVATE LIMITED on the standalone financial statements for the year ended 31 March 2020, we report that:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of RAZORPAY SOFTWARE PRIVATE LIMITED (“the Company”) as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed

risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

[400500] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

[100100] Balance sheet

Unless otherwise specified, all monetary values are in INR

	31/03/2020	31/03/2019
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	6,95,06,810	4,75,66,260
Reserves and surplus	240,55,17,318	118,74,41,724
Total shareholders' funds	247,50,24,128	123,50,07,984
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	0	0
Other long-term liabilities	36,53,565	15,61,065
Long-term provisions	3,41,70,650	1,88,67,931
Total non-current liabilities	3,78,24,215	2,04,28,996
Current liabilities [Abstract]		
Short-term borrowings	0	0
Trade payables	20,53,34,263	5,21,31,791
Other current liabilities	629,03,57,314	277,30,12,149
Short-term provisions	53,42,728	51,59,479
Total current liabilities	650,10,34,305	283,03,03,419
Total equity and liabilities	901,38,82,648	408,57,40,399
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	19,64,09,773	6,30,45,761
Intangible assets	1,56,38,618	1,22,99,423
Total fixed assets	21,20,48,391	7,53,45,184
Non-current investments	0	0
Deferred tax assets (net)	1,45,72,539	1,91,22,072
Long-term loans and advances	22,87,13,318	7,77,35,974
Total non-current assets	45,53,34,248	17,22,03,230
Current assets [Abstract]		
Current investments	0	1,18,95,471
Inventories	0	0
Trade receivables	10,81,43,292	49,39,89,345
Cash and bank balances	418,71,12,872	115,30,59,190
Short-term loans and advances	35,02,99,262	17,79,36,423
Other current assets	391,29,92,974	207,66,56,740
Total current assets	855,85,48,400	391,35,37,169
Total assets	901,38,82,648	408,57,40,399

[400300] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	1	2
	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	HARSHIL	SHASHANK
Last name of director	MATHUR	KUMAR
Designation of director	DIRECTOR	DIRECTOR
Director identification number of director	06549915	06556746
Date of signing of financial statements by director	30/09/2020	30/09/2020

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Statement of cash flows [Abstract]		
Whether cash flow statement is applicable on company	Yes	Yes
Cash flows from used in operating activities [Abstract]		
Profit before extraordinary items and tax	-5,98,44,797	-4,69,62,449
Adjustments for reconcile profit (loss) [Abstract]		
Adjustments to profit (loss) [Abstract]		
Adjustments for depreciation and amortisation expense	3,32,29,387	1,30,40,384
Other adjustments for which cash effects are investing or financing cash flow	-6,12,79,476	-52,79,810
Total adjustments to profit (loss)	-2,80,50,089	77,60,574
Adjustments for working capital [Abstract]		
Adjustments for decrease (increase) in trade receivables	38,58,46,053	-31,87,97,033
Adjustments for decrease (increase) in other current assets	-200,86,99,072	-196,93,89,146
Adjustments for increase (decrease) in trade payables	15,32,02,472	1,88,93,444
Adjustments for increase (decrease) in other current liabilities	351,73,45,165	232,44,59,777
Adjustments for provisions	1,83,249	14,39,702
Total adjustments for working capital	204,78,77,867	5,66,06,744
Total adjustments for reconcile profit (loss)	201,98,27,778	6,43,67,318
Net cash flows from (used in) operations	195,99,82,981	1,74,04,869
Interest received	-4,22,28,052	-2,31,42,694
Income taxes paid (refund)	-28,53,167	0
Net cash flows from (used in) operating activities before extraordinary items	192,06,08,096	-57,37,825
Net cash flows from (used in) operating activities	192,06,08,096	-57,37,825
Cash flows from used in investing activities [Abstract]		
Purchase of tangible assets	16,64,33,853	2,90,62,256
Purchase of intangible assets	34,98,740	1,20,00,000
Cash receipts from repayment of advances and loans made to other parties	-15,09,77,344	-3,23,82,214
Interest received	4,22,28,052	2,31,42,694
Income taxes paid (refund)	0	0
Other inflows (outflows) of cash	-36,34,47,918	57,91,19,673
Net cash flows from (used in) investing activities before extraordinary items	-64,21,29,803	52,88,17,897
Net cash flows from (used in) investing activities	-64,21,29,803	52,88,17,897
Cash flows from used in financing activities [Abstract]		
Proceeds from issuing shares	130,15,57,307	50,77,18,985
Income taxes paid (refund)	0	0
Other inflows (outflows) of cash	1,73,95,218	1,08,76,520
Net cash flows from (used in) financing activities before extraordinary items	131,89,52,525	51,85,95,505
Payment for extraordinary items	0	50,77,18,985
Net cash flows from (used in) financing activities	131,89,52,525	1,08,76,520
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	259,74,30,818	53,39,56,592
Net increase (decrease) in cash and cash equivalents	259,74,30,818	53,39,56,592

[200100] Notes - Share capital**Disclosure of classes of share capital [Table]****..(1)**

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 70,00,000	[shares] 70,00,000	[shares] 70,00,000	[shares] 70,00,000
Value of shares authorised	7,00,00,000	7,00,00,000	7,00,00,000	7,00,00,000
Number of shares issued	[shares] 69,50,681	[shares] 47,56,626	[shares] 69,50,681	[shares] 47,56,626
Value of shares issued	6,95,06,810	4,75,66,260	6,95,06,810	4,75,66,260
Number of shares subscribed and fully paid	[shares] 69,50,681	[shares] 47,56,626	[shares] 69,50,681	[shares] 47,56,626
Value of shares subscribed and fully paid	6,95,06,810	4,75,66,260	6,95,06,810	4,75,66,260
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 69,50,681	[shares] 47,56,626	[shares] 69,50,681	[shares] 47,56,626
Total value of shares subscribed	6,95,06,810	4,75,66,260	6,95,06,810	4,75,66,260
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 69,50,681	[shares] 47,56,626	[shares] 69,50,681	[shares] 47,56,626
Value of shares called	6,95,06,810	4,75,66,260	6,95,06,810	4,75,66,260
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	6,95,06,810	4,75,66,260	6,95,06,810	4,75,66,260
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 21,94,055	[shares] 17,23,476	[shares] 21,94,055	[shares] 17,23,476
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 21,94,055	[shares] 17,23,476	[shares] 21,94,055	[shares] 17,23,476

Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 21,94,055	[shares] 17,23,476	[shares] 21,94,055	[shares] 17,23,476
Number of shares outstanding at end of period	[shares] 69,50,681	[shares] 47,56,626	[shares] 69,50,681	[shares] 47,56,626
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	0	0	0
Amount of rights issue during period	2,19,40,550	1,72,34,760	2,19,40,550	1,72,34,760
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other private placement issue during period	0	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other preferential allotment issue during period	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Amount of employee stock option plan issued during period	0	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0	0
Total aggregate amount of increase in share capital during period	2,19,40,550	1,72,34,760	2,19,40,550	1,72,34,760
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	2,19,40,550	1,72,34,760	2,19,40,550	1,72,34,760
Share capital at end of period	6,95,06,810	4,75,66,260	6,95,06,810	4,75,66,260
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0

Disclosure of classes of share capital [Table]
..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of classes of share capital [Abstract]		
Disclosure of classes of share capital [LineItems]		
Type of share	Equity	Equity
Number of shares authorised	[shares] 70,00,000	[shares] 70,00,000
Value of shares authorised	7,00,00,000	7,00,00,000
Number of shares issued	[shares] 69,50,681	[shares] 47,56,626
Value of shares issued	6,95,06,810	4,75,66,260
Number of shares subscribed and fully paid	[shares] 69,50,681	[shares] 47,56,626
Value of shares subscribed and fully paid	6,95,06,810	4,75,66,260
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 69,50,681	[shares] 47,56,626
Total value of shares subscribed	6,95,06,810	4,75,66,260
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 69,50,681	[shares] 47,56,626
Value of shares called	6,95,06,810	4,75,66,260
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	0
Calls unpaid by officers	0	0
Total calls unpaid by directors and officers	0	0
Calls unpaid by others	0	0
Total calls unpaid	0	0
Forfeited shares	0	0
Forfeited shares reissued	0	0
Value of shares paid-up	6,95,06,810	4,75,66,260
Par value per share	[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 21,94,055	[shares] 17,23,476
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 21,94,055	[shares] 17,23,476
Decrease in number of shares during period [Abstract]		
Number of shares bought back	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 21,94,055	[shares] 17,23,476
Number of shares outstanding at end of period	[shares] 69,50,681	[shares] 47,56,626
Reconciliation of value of shares outstanding [Abstract]		
Changes in share capital [Abstract]		
Increase in share capital during period [Abstract]		
Amount of public issue during period	0	0
Amount of bonus issue during period	0	0
Amount of rights issue during period	2,19,40,550	1,72,34,760
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0
Amount of other private placement issue during period	0	0

Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0
Amount of other preferential allotment issue during period	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0
Amount of issue under scheme of amalgamation during period	0	0
Amount of other issues during period	0	0
Amount of employee stock option plan issued during period	0	0
Amount of other issue arising out of conversion of securities during period	0	0
Total aggregate amount of increase in share capital during period	2,19,40,550	1,72,34,760
Decrease in share capital during period [Abstract]		
Decrease in amount of shares bought back	0	0
Other decrease in amount of shares	0	0
Total decrease in share capital during period	0	0
Total increase (decrease) in share capital	2,19,40,550	1,72,34,760
Share capital at end of period	6,95,06,810	4,75,66,260
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0

Disclosure of shareholding more than five per cent in company [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 1 [Member]		Shareholder 1 [Member]	
	31/03/2020	31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share			Equity	Equity
Name of shareholder			Razorpay Inc	Razorpay Inc
Country of incorporation or residence of shareholder			UNITED STATES	UNITED STATES
Number of shares held in company	[shares] 69,50,681	[shares] 47,56,626	[shares] 69,50,681	[shares] 47,56,626
Percentage of shareholding in company			100.00%	100.00%

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

[200200] Notes - Reserves and surplus

Statement of changes in reserves [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]		Securities premium account [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	-6,15,41,163	-3,26,65,359	0	0
Other additions to reserves	127,96,16,757	49,04,84,225	127,96,16,757	49,04,84,225
Total additions to reserves	121,80,75,594	45,78,18,866	127,96,16,757	49,04,84,225
Total changes in reserves	121,80,75,594	45,78,18,866	127,96,16,757	49,04,84,225
Reserves at end of period	240,55,17,318	118,74,41,724	263,04,59,241	135,08,42,484

Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Securities premium account [Member]	Surplus [Member]		
	31/03/2018	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	31/03/2018
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period		-6,15,41,163	-3,26,65,359	
Total additions to reserves		-6,15,41,163	-3,26,65,359	
Total changes in reserves		-6,15,41,163	-3,26,65,359	
Reserves at end of period	86,03,58,259	-22,49,41,923	-16,34,00,760	-13,07,35,401

[201000] Notes - Tangible assets

Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Furniture and fixtures [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	-	-	-	-	Straight Value	Line Value
Useful lives or depreciation rates tangible assets	NA	NA	NA	NA	10.00	10.00

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]				Office equipment [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	-	-	Straight Value	Line	Straight Value	Line
Useful lives or depreciation rates tangible assets	NA	NA	8.00	8.00	NA	NA

Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]		Computer equipments [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Value	Line	Straight Value	Line	Straight Value	Line
Useful lives or depreciation rates tangible assets	5.00	5.00	NA	NA	3.00	3.00

Disclosure of additional information tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of additional information tangible assets [Abstract]				
Disclosure of additional information tangible assets [LineItems]				
Depreciation method tangible assets	-	-	Straight Line Value	Straight Line Value
Useful lives or depreciation rates tangible assets	NA	NA	10.00	10.00

Disclosure of tangible assets [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	16,64,33,853	2,90,62,256	16,64,33,853	2,90,62,256		
Depreciation tangible assets	-3,30,69,841	-1,28,45,373			3,30,69,841	1,28,45,373
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	13,33,64,012	1,62,16,883	16,64,33,853	2,90,62,256	3,30,69,841	1,28,45,373
Tangible assets at end of period	19,64,09,773	6,30,45,761	25,47,05,766	8,82,71,913	5,82,95,993	2,52,26,152

Disclosure of tangible assets [Table]
..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	16,64,33,853	2,90,62,256	16,64,33,853	2,90,62,256		
Depreciation tangible assets	-3,30,69,841	-1,28,45,373			3,30,69,841	1,28,45,373
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	13,33,64,012	1,62,16,883	16,64,33,853	2,90,62,256	3,30,69,841	1,28,45,373
Tangible assets at end of period	19,64,09,773	6,30,45,761	25,47,05,766	8,82,71,913	5,82,95,993	2,52,26,152

Disclosure of tangible assets [Table]
..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	46,66,070	35,54,766	46,66,070	35,54,766		
Depreciation tangible assets	-38,22,301	-34,90,556			38,22,301	34,90,556
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	8,43,769	64,210	46,66,070	35,54,766	38,22,301	34,90,556
Tangible assets at end of period	3,15,94,358	3,07,50,589	4,29,96,648	3,83,30,578	1,14,02,290	75,79,989

Disclosure of tangible assets [Table]
..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	46,66,070	35,54,766	46,66,070	35,54,766		
Depreciation tangible assets	-38,22,301	-34,90,556			38,22,301	34,90,556
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	8,43,769	64,210	46,66,070	35,54,766	38,22,301	34,90,556
Tangible assets at end of period	3,15,94,358	3,07,50,589	4,29,96,648	3,83,30,578	1,14,02,290	75,79,989

Disclosure of tangible assets [Table]
..(5)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-4,56,966	-4,56,967			4,56,966	4,56,967
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-4,56,966	-4,56,967	0	0	4,56,966	4,56,967
Tangible assets at end of period	28,87,890	33,44,856	38,48,145	38,48,145	9,60,255	5,03,289

Disclosure of tangible assets [Table]
..(6)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-4,56,966	-4,56,967			4,56,966	4,56,967
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-4,56,966	-4,56,967	0	0	4,56,966	4,56,967
Tangible assets at end of period	28,87,890	33,44,856	38,48,145	38,48,145	9,60,255	5,03,289

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	65,60,881	12,45,325	65,60,881	12,45,325		
Depreciation tangible assets	-9,93,824	-6,09,761			9,93,824	6,09,761
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	55,67,057	6,35,564	65,60,881	12,45,325	9,93,824	6,09,761
Tangible assets at end of period	79,98,836	24,31,779	1,04,07,862	38,46,981	24,09,026	14,15,202

Disclosure of tangible assets [Table]
..(8)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	65,60,881	12,45,325	65,60,881	12,45,325		
Depreciation tangible assets	-9,93,824	-6,09,761			9,93,824	6,09,761
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	55,67,057	6,35,564	65,60,881	12,45,325	9,93,824	6,09,761
Tangible assets at end of period	79,98,836	24,31,779	1,04,07,862	38,46,981	24,09,026	14,15,202

Disclosure of tangible assets [Table]
..(9)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	6,50,17,408	2,42,62,165	6,50,17,408	2,42,62,165		
Depreciation tangible assets	-2,16,09,112	-82,66,193			2,16,09,112	82,66,193
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	4,34,08,296	1,59,95,972	6,50,17,408	2,42,62,165	2,16,09,112	82,66,193
Tangible assets at end of period	6,97,70,279	2,63,61,983	10,70,31,175	4,20,13,767	3,72,60,896	1,56,51,784

Disclosure of tangible assets [Table]
..(10)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	6,50,17,408	2,42,62,165	6,50,17,408	2,42,62,165		
Depreciation tangible assets	-2,16,09,112	-82,66,193			2,16,09,112	82,66,193
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	4,34,08,296	1,59,95,972	6,50,17,408	2,42,62,165	2,16,09,112	82,66,193
Tangible assets at end of period	6,97,70,279	2,63,61,983	10,70,31,175	4,20,13,767	3,72,60,896	1,56,51,784

Disclosure of tangible assets [Table]
..(11)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	9,01,89,494	0	9,01,89,494	0		
Depreciation tangible assets	-61,87,638	-21,896			61,87,638	21,896
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	8,40,01,856	-21,896	9,01,89,494	0	61,87,638	21,896
Tangible assets at end of period	8,41,58,410	1,56,554	9,04,21,936	2,32,442	62,63,526	75,888

Disclosure of tangible assets [Table]
..(12)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	9,01,89,494	0	9,01,89,494	0		
Depreciation tangible assets	-61,87,638	-21,896			61,87,638	21,896
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	8,40,01,856	-21,896	9,01,89,494	0	61,87,638	21,896
Tangible assets at end of period	8,41,58,410	1,56,554	9,04,21,936	2,32,442	62,63,526	75,888

[201100] Notes - Intangible assets

Disclosure of intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	34,98,740	1,20,00,000	34,98,740	1,20,00,000		
Total additions to intangible assets	34,98,740	1,20,00,000	34,98,740	1,20,00,000		
Amortization intangible assets	-1,90,778	-1,95,008			1,90,778	1,95,008
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	33,07,962	1,18,04,992	34,98,740	1,20,00,000	1,90,778	1,95,008
Intangible assets at end of period	1,56,38,618	1,22,99,423	1,62,21,702	1,27,22,962	5,83,084	4,23,539

Disclosure of intangible assets [Table]
..(2)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	34,98,740	1,20,00,000	34,98,740	1,20,00,000		
Total additions to intangible assets	34,98,740	1,20,00,000	34,98,740	1,20,00,000		
Amortization intangible assets	-1,90,778	-1,95,008			1,90,778	1,95,008
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	33,07,962	1,18,04,992	34,98,740	1,20,00,000	1,90,778	1,95,008
Intangible assets at end of period	1,56,38,618	1,22,99,423	1,62,21,702	1,27,22,962	5,83,084	4,23,539

Disclosure of intangible assets [Table]
..(3)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Goodwill [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	28,00,000	1,20,00,000	28,00,000	1,20,00,000		
Total additions to intangible assets	28,00,000	1,20,00,000	28,00,000	1,20,00,000		
Amortization intangible assets	0	-31,233			0	31,233
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	28,00,000	1,19,68,767	28,00,000	1,20,00,000	0	31,233
Intangible assets at end of period	1,48,00,000	1,19,68,767	1,48,00,000	1,20,00,000	0	31,233

Disclosure of intangible assets [Table]
..(4)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Goodwill [Member]					
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	28,00,000	1,20,00,000	28,00,000	1,20,00,000		
Total additions to intangible assets	28,00,000	1,20,00,000	28,00,000	1,20,00,000		
Amortization intangible assets	0	-31,233			0	31,233
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	28,00,000	1,19,68,767	28,00,000	1,20,00,000	0	31,233
Intangible assets at end of period	1,48,00,000	1,19,68,767	1,48,00,000	1,20,00,000	0	31,233

Disclosure of intangible assets [Table]
..(5)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Computer software [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	6,98,740	0	6,98,740	0		
Total additions to intangible assets	6,98,740	0	6,98,740	0		
Amortization intangible assets	-1,90,778	-1,63,775			1,90,778	1,63,775
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	5,07,962	-1,63,775	6,98,740	0	1,90,778	1,63,775
Intangible assets at end of period	8,38,618	3,30,656	14,21,702	7,22,962	5,83,084	3,92,306

Disclosure of intangible assets [Table]
..(6)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Computer software [Member]					
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	6,98,740	0	6,98,740	0		
Total additions to intangible assets	6,98,740	0	6,98,740	0		
Amortization intangible assets	-1,90,778	-1,63,775			1,90,778	1,63,775
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	5,07,962	-1,63,775	6,98,740	0	1,90,778	1,63,775
Intangible assets at end of period	8,38,618	3,30,656	14,21,702	7,22,962	5,83,084	3,92,306

Disclosure of additional information intangible assets [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]		Goodwill [Member]			
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]		Internally generated intangible assets [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of additional information intangible assets [Abstract]						
Disclosure of additional information intangible assets [LineItems]						
Useful lives or amortization rates intangible assets	NA	NA	NA	NA	NA	NA
Description of amortization method used	-	-	-	-	Straight Value	Line Value

Disclosure of additional information intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Computer software [Member]			
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated intangible assets [Member]	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of additional information intangible assets [Abstract]				
Disclosure of additional information intangible assets [LineItems]				
Useful lives or amortization rates intangible assets	NA	NA	4.00	4.00
Description of amortization method used	-	-	Straight Line Value	Straight Line Value

[200500] Notes - Current investments
Details of current investments [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of current investments [Axis]	1	2	3	4
	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019	01/04/2018 to 31/03/2019
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [LineItems]				
Type of current investments	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments	Current investments	Current investments
Current investments	74,835	8,42,368	97,39,935	12,38,333
Basis of valuation of current investments	lower of cost and fair value	lower of cost and fair value	lower of cost and fair value	lower of cost and fair value
Name of body corporate in whom investment has been made	Reliance mutual fund	HDFC mutual fund	Aditya Birla Sun Life	ICICI Prudential Liquid

Unless otherwise specified, all monetary values are in INR

	31/03/2020	31/03/2019
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	0	1,18,95,471
Aggregate provision for diminution in value of current investments	0	0

[200600] Notes - Subclassification and notes on liabilities and assets
Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]	
	31/03/2020	31/03/2019
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	0	0

Subclassification of trade receivables [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	10,81,43,292	49,39,89,345	10,81,43,292	49,39,89,345
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	10,81,43,292	49,39,89,345	10,81,43,292	49,39,89,345
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Loans and advances [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Loans and advances [Member]		Security deposits [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	22,87,13,318	7,77,35,974	22,87,13,318	7,77,35,974
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	22,87,13,318	7,77,35,974	22,87,13,318	7,77,35,974
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]
..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans and advances [Member]		Loans advances given suppliers [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	35,02,99,262	17,79,36,423	34,73,83,765	17,74,49,390
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	35,02,99,262	17,79,36,423	34,73,83,765	17,74,49,390
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]
..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of loans and advances [Axis]	Loans advances given employees [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2020	31/03/2019
Subclassification and notes on liabilities and assets [Abstract]		
Loans and advances notes [Abstract]		
Loans and advances [Abstract]		
Disclosure of loans and advances [LineItems]		
Loans and advances, gross	29,15,497	4,87,033
Allowance for bad and doubtful loans and advances	0	0
Loans and advances	29,15,497	4,87,033
Details of loans and advances due by directors, other officers or others [Abstract]		
Loans and advances due by directors	0	0
Loans and advances due by other officers	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]		
Loans and advances due by firms in which any director is partner	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0

Disclosure of breakup of provisions [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	2,28,03,828	1,03,07,119	8,66,229	69,133
Provision leave encashment	1,13,66,822	85,60,812	44,76,499	22,37,179
Total provisions for employee benefits	3,41,70,650	1,88,67,931	53,42,728	23,06,312
Provision for corporate tax [Abstract]				
Provision for current tax			0	28,53,167
Total provision for corporate tax			0	28,53,167
CSR expenditure provision	0	0	0	0
Total provisions	3,41,70,650	1,88,67,931	53,42,728	51,59,479

Unless otherwise specified, all monetary values are in INR

	31/03/2020	31/03/2019
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Others long-term, others	(A) 36,53,565	(B) 15,61,065
Total others, long-term	36,53,565	15,61,065
Total other long-term liabilities	36,53,565	15,61,065
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Taxes payable other tax	1,63,64,794	82,38,043
Public deposit payable, current	0	0
Total other payables, current	1,63,64,794	82,38,043
Advance received from customers	43,99,71,147	36,59,158
Accrued salary payable	19,46,890	9,83,079
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	583,20,74,483	276,01,31,869
Total other current liabilities	629,03,57,314	277,30,12,149
Aggregate amount of trade receivables outstanding for period exceeding six months	0	0
Fixed deposits with banks	0	0
Other balances with banks	418,71,12,872	115,30,59,190
Total balance with banks	418,71,12,872	115,30,59,190
Cash on hand	0	0
Total cash and cash equivalents	418,71,12,872	115,30,59,190
Total cash and bank balances	418,71,12,872	115,30,59,190
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Other current assets, others	391,29,92,974	207,66,56,740
Total other current assets	391,29,92,974	207,66,56,740

Footnotes

(A) Security deposit taken

(B) Security deposit taken

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (35) [See below]	
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

Textual information (35)

Disclosure of additional balance sheet notes explanatory [Text Block]

2.22. Amount paid to auditors

Statutory Audit fee	1,250,000	1,250,000
Tax Audit Fee	300,000	300,000
Other service	1,261,167	1,168,281

2.23. Directors remuneration:

Salary, perquisites & allowances

Harshil Mathur [DIN-06549915]	8,443,608	6,781,500
Shashank Kumar [DIN-06556746]	8,475,012	6,781,500

2.24. Earning in foreign currency:

Fees for Services	1,250,946,897	572,660,025
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2.25. Expenditure in foreign currency:	(120,227,042)	(32,379,199)
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2.34. The Company reconciled its Nodal accounts and GMV. An unreconciled amount of GMV was noted which is immaterial.

2.35. In the opinion of the board and to the best of their knowledge and belief, the valuation on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the balance sheet.

2.36. Balance of Sundry Debtor, Sundry Creditors, Security deposits and Loan & Advances appearing in the balance sheet are subject to confirmations. The amounts shown in the Balance Sheet are therefore, as per books of accounts.

2.37. Previous year's figures have been re-grouped/re-arranged wherever necessary to confirm to the current year's classification.

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (36) [See below]

Textual information (36)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Background

Razorpay Software Private Limited ('the Company') is a private limited company incorporated in the year 2013. The Company is principally engaged in the business of providing payment gateway services to merchants and software development service to its parent company.

Summary of significant accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared on an accrual basis of accounting and in accordance with the generally accepted accounting principles in India (Indian GAAP), provisions of the Companies Act, 2013(the Act) and comply in material aspects with the accounting standards notified under Section 133 of the Act, read with Companies (Accounting Standards) Rules,2014.

1.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of asset and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

1.3 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also to be met before Revenue is recognized.

a. Payment gateway commission

The payment gateway service commission income is recognised on successful settlement of transaction.

Amounts payable to the merchants pending settlement are disclosed under the head other current liabilities.

Also amounts receivable from Banks, wallets and cards are disclosed under the head other current assets.

b. Software development service

Revenue from rendering of services is recognized on the basis of percentage of completion method.

c. Marketing service

Revenue from rendering of services is recognized on the basis of percentage of completion method.

d. Interest

Interest income is recognized on a time basis taking into account the amount outstanding and the rate applicable.

e. Profit on sale of investment

Profit on sale of investments is recorded on transfer of title from the Company and is determined as the difference between the sale price and carrying value of the investment.

1.4 Goodwill

Goodwill has been recognised as the excess of the cost of an acquisition over the fair value of the acquiree's identifiable assets and liabilities.

1.5 Property, plant & equipment

Tangible fixed assets are stated at cost including freight, installation, duties and taxes, finance charges and other incidental expenses incurred during construction or installation, net of accumulated depreciation.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

1.6 Depreciation

Depreciation on Tangible Fixed Assets is computed on Straight Line Method basis over the estimated useful life of the assets prescribed under Schedule II of the Companies Act, 2013, on a pro-rata basis from the date the asset is put to use. Depreciation on deletions/adjustments from/ to fixed assets is provided for up to the date of deletion/ adjustment of the same, as the case may be.

Intangible assets are amortized over their respective individual estimated useful lives on a straight line basis, commencing from the date the asset is available to the Company for its use.

Leasehold improvements are depreciated over the lock in period of lease agreement.

1.7 Foreign currency:

Foreign exchange transactions are recorded at the rates of exchange prevailing on the dates of the respective transactions. Exchange differences arising on foreign exchange transactions settled during the period are recognised in the profit and loss account of the period.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the exchange rates on that date. The resultant exchange differences are recognised in the profit and loss account.

1.8 Retirement benefits

a. Gratuity: The Company recognizes gratuity in accordance with the AS-15 and the same is charged to profit and loss account.

b. Compensated absences/Leave encashment: The employees of the Company are entitled to compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absences is determined on the basis of actual leaves that have accumulated at the Balance Sheet date (valuation of same is done as per actuarial valuation report). Expense on non-accumulating compensated absences is recognized in the period in which the absences occur.

1.9 Provision and contingent liabilities

Provision is recognised when, as a result of obligating events, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.

Provision for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it. These are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event based on a reliable estimate of such obligation.

1.10 Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statements comprise cash and cash-on-deposit with bank and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to know amount of cash to be cash equivalents.

1.11 Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

1.12 Taxation

Tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the period).

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future, however, where there is an unabsorbed depreciation or carry-forward losses under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at the balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain as the case may be to be realised.

1.13 Earnings per share

The basic earnings per share are computed by dividing the net profit attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period.

1.14 Lease

Operating leases: Leases where the lessor effectively retains substantially all the risks and benefits of ownership during the lease term are classified as operating leases. Operating lease payments (excluding cost for services, such as insurance and maintenance) will be recognized as an expense in the profit and loss account on a straight-line basis over the lease term.

Finance Lease: Leases under which the company assumes substantially all the risks and benefits of ownership during the lease term as classified as operating leases. Such assets acquired are capitalized at fair value of the asset or present value of the minimum lease payments at the inception of lease, whichever is lower.

1.15 Segment Reporting Policies:

The Company is into providing software development support service developed by its parent company in the USA and also providing marketing services to its parent company. It invoices to its parent company towards costs incurred for development and support of software and for marketing services. This is done at ALP basis as determined by the transfer pricing study.

The company is also rendering Payment Gateway services in India.

The segment wise cost is arrived by bifurcation of expenses to arrive at the precise costs incurred on domestic and international business.

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020
Disclosure of employee benefits explanatory [TextBlock]	Textual information (37) [See below]

Textual information (37)

Disclosure of employee benefits explanatory [Text Block]

2.29. Disclosure as required by Accounting Standard (AS) 15 Employee Benefits:

I. Gratuity Plan

Financial Assumptions at the Valuation Date:

The discount rate indicated above reflects the estimated timing and currency of benefit payments. It is based on the yields / rates available on applicable bonds as on the current valuation date.

The salary growth rate indicated above is the company's best estimate of an increase in salary of the employees in future years, determined considering the general trend in inflation, seniority, promotions, past experience and other relevant factors such as demand and supply in employment market, etc.

Demographic Assumptions at the Valuation Date:

The principal demographic assumptions used in the valuation are shown in the table below:

Particulars	As on	
31-Mar-20	31-Mar-19	
Mortality rate (% of IALM 06-08)	100% of IALM 2012-14	100% of IALM 2006-08
Normal retirement age	60 Years	60 Years
Attrition/Withdrawal rate (per annum)	15%	5%

Table of sample mortality rates from Indian Assured Lives Mortality 2012-14

Mortality (per annum)

Age	Male	Female
20 years	0.092%	0.092%

25 years	0.093%	0.093%
30 years	0.098%	0.098%
35 years	0.120%	0.120%
40 years	0.168%	0.168%
45 years	0.258%	0.258%
50 years	0.444%	0.444%
55 years	0.751%	0.751%
60 years	1.116%	1.116%
65 years	1.593%	1.593%
70 years	2.406%	2.406%

Amount to be Recognized in Balance Sheet

Particulars	31st March, 2020	31st March, 2019
Present value of obligation as at the beginning	10,376,252	4,177,637
Expenses recognized in statement of profit and loss	13,293,805	6,198,615
Unrecognized past service cost	-	-
Benefits paid	-	-
Actual return on plan assets	-	-
Acquisition adjustment	-	-

Present value of obligation as at the end	23,670,057	10,376,252
Net Liability is bifurcated as follows:		
		69,133
Current	866,229	10,307,119
Non-current	22,803,828	
	23,670,057	10,376,252
Net Liability		

II. Leave Encashment Plan

Financial Assumptions at the Valuation Date:

The discount rate indicated above reflects the estimated timing and currency of benefit payments. It is based on the yields / rates available on applicable bonds as on the current valuation date.

The salary growth rate indicated above is the company's best estimate of an increase in salary of the employees in future years, determined considering the general trend in inflation, seniority, promotions, past experience and other relevant factors such as demand and supply in employment market, etc.

Demographic Assumptions at the Valuation Date:

The principal demographic assumptions used in the valuation are shown in the table below:

Particulars	As on	
31-Mar-20	31-Mar-19	
Mortality rate (% of IALM 06-08)	100% of IALM 2012-14	100% of IALM 2006-08
Withdrawal rate (per annum)	15%	5%
Rate of leave availment	15%	15%

Attrition rate indicated above represents the Company's best estimate of employee turnover in future (other than on account of retirement, death or disablement) determined considering various factors such as nature of business, retention policy, industry factors, past experience, etc.

An employee who has the right to accumulate and carry forward his leave to a future period can either avail this leave in future or encash the leave, as per the Company's leave encashment policy. If an employee avails a part of its leaves during a future period, the cost of such leave availment for the Company will be based on employer's CTC (Cost-to-Company) during that period. On the other hand, Cost to the Company in respect of any encashment of leave will be based on the salary (as defined in Company's leave encashment policy) in that period.

Rate of leave availment is the rate at which the current leave balance of an employee is assumed to be availed in the future on year on year basis. It is applied on the leave balance available for consumption, out of the current leave balance, at the beginning of each future projection period. Similarly, Rate of leave encashment during employment is the rate at which the leave balance of an employee is assumed to be encashed in the future on year on year basis.

Table of sample mortality rates from Indian Assured Lives Mortality 2006-08

Mortality (per annum)

Age	Male	Female
20 years	0.092%	0.092%
30 years	0.98%	0.98%
40 years	0.168%	0.168%
50 years	0.444%	0.444%
60 years	1.116%	1.116%
70 years	2.406%	2.406%

Amount to be Recognized in Balance Sheet

Particulars	31st March, 2020	31st March, 2019
Present value of obligation	15,843,321	10,797,991
Fair value of plan assets	-	-
Effects of asset ceiling	-	-
Net asset / (liability)	(15,843,321)	(10,797,991)

Net Liability is bifurcated as follows:

Current	4,476,499	2,237,179
Non-current	11,366,822	8,560,812
	15,843,321	
Net Liability		10,797,991

[201800] Notes - Borrowing cost

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020
Disclosure of notes on borrowing costs explanatory [TextBlock]	2.27. There is no borrowing cost during the year.

[201300] Notes - Segments

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020
Disclosure of enterprise's reportable segments explanatory [TextBlock]	Textual information (38) [See below]

Textual information (38)

Disclosure of enterprise's reportable segments explanatory [Text Block]

2.28. Disclosure as required by Accounting Standard (AS) 17 Segment Reporting:

As per the accounting policy on segment reporting given in Note 1.15 the details of Segment profits are given below:

Particulars	Exports	Domestic	Total
Revenue FY-19-20	1,250,946,897	3,943,345,726	5,194,292,623
Revenue FY-18-19	572,660,025	1,401,878,558	1,974,538,583
Cost FY-19-20	(1,087,779,911)	(4,166,357,509)	(5,254,137,420)
Cost FY-18-19	(494,593,665)	(1,526,907,367)	(2,021,501,032)
Profit / (loss) FY-19-20	163,166,986	(223,011,783)	(59,844,797)
Profit / (loss) FY-18-19	78,066,360	(125,028,809)	(46,962,449)

[201600] Notes - Related party

Disclosure of relationship and transactions between related parties [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	1		2	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Razopray Inc	Razopray Inc	Harshil Mathur	Harshil Mathur
Country of incorporation or residence of related party	UNITED STATES	UNITED STATES	INDIA	INDIA
Permanent account number of related party			CAEPM0016L	CAEPM0016L
Description of nature of related party relationship	Ultimate Holding company	Ultimate Holding company	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	Fees for Services	Fees for Services	Remuneration & Reimbursement of expense	Remuneration & Reimbursement of expense
Related party transactions [Abstract]				
Revenue from rendering of services related party transactions	125,09,46,897	57,26,60,025		
Reimbursement of expenses incurred on behalf of company during year related party transactions			6,00,107	25,32,412
Other related party transactions expense	73,66,244			
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	84,43,608	67,81,500
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	40,96,38,991			
Amounts receivable related party transactions		44,80,15,790	1,61,597	1,35,375
Share application money received from related party	130,15,57,307	50,77,18,985		
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	3		4	
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Shashank Kumar	Shashank Kumar	Razorpay Technologies Private Limited	Razorpay Technologies Private Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	BWSPK6130J	BWSPK6130J	AAHCR4320E	AAHCR4320E
CIN of related party			U67100KA2015FTC082538	U67100KA2015FTC082538
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	Remuneration	Remuneration & Reimbursement expense	Facilitation fees & Reimbursement of expense	Facilitation fees & Reimbursement of expense
Related party transactions [Abstract]				
Revenue from rendering of services related party transactions			1,258	4,83,590
Reimbursement of expenses incurred on behalf of company during year related party transactions			2,37,488	31,404
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	84,75,012	67,81,500	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions			2,07,82,692	1,35,52,613
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]
..(3)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	5		6
	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019	01/04/2019 to 31/03/2020
Disclosure of relationship and transactions between related parties [Abstract]			
Disclosure of relationship and transactions between related parties [LineItems]			
Name of related party	Razorpay Financial Services Private Limited	Razorpay Financial Services Private Limited	Razorpay Financial Aggregator Private Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
CIN of related party	U65999KA2018PTC114468	U65999KA2018PTC114468	U67190KA2020PTC133358
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	Reimbursement of expense	Reimbursement of expense	Reimbursement of expense
Related party transactions [Abstract]			
Advances taken during year related party transactions	3,04,54,415		
Reimbursement of expenses incurred on behalf of company during year related party transactions	5,76,659	6,28,700	13,52,024
Reimbursement of expenses incurred by related party during year related party transactions	9,15,209		
Transaction relating to key management personnel [Abstract]			
Remuneration for key managerial personnel	0	0	
Outstanding balances for related party transactions [Abstract]			
Amounts receivable related party transactions	2,90,150		13,52,024
Amount written off during period in respect of debts due from related parties	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of notes on related party explanatory [TextBlock]	Textual information (39) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

Textual information (39)

Disclosure of notes on related party explanatory [Text Block]

2.30. Related party disclosures

List of Related Parties (as identified and certified by the Management)

I. Parties where control exists:

a.	Holding Company	Razorpay Inc., USA
b.	Fellow subsidiaries	Razorpay Technologies Private Limited Razorpay Financial Services Private Limited Razorpay Financial Aggregator Private Limited
c.	Others	

II. Key Management Personnel (KMP) and Relatives of KMP

a.	Mr. Harshil Mathur						Director
b.	Mr. Shashank Kumar						Director
Particulars	31stMarch, 2020			31stMarch, 2019			
Holding company	Key management personnel& relatives of KMP		Fellow subsidiaries & others	Holding company	Key management personnel& relatives of KMP		Fellow subsidiaries & others
Fees for services	1,250,946,897	Nil		Nil	572,660,025	Nil	Nil
Salary	N.A.	16,918,620		N.A.	N.A.	13,563,000	N.A.
Reimbursement of expense by RSPL							

-Harshil Mathur	Nil	600,107	Nil	Nil	2,532,412	Nil
-RTPL	Nil	Nil	237,488	Nil	Nil	31,404
-RFSPL	Nil	Nil	576,659	Nil	Nil	628,700
- RFAPL	Nil	Nil	1,352,024	Nil	Nil	Nil
Reimbursement of expense on behalf of RSPL						
-RFSPL	N.A.	N.A.	915,209	N.A.	N.A.	Nil
Advances received and paid back						
-RFSPL	N.A.	N.A.	30,454,415	N.A.	N.A.	Nil
Issue of shares (including security premium)	1,301,557,307	Nil	Nil	507,718,985	Nil	Nil
Facilitation fees						
-RTPL	N.A.	N.A.	1,258	N.A.	N.A.	483,590
Share based payment						
-Razorpay Inc.	7,366,244	N.A.	N.A.	Nil	N.A.	N.A.
Balance outstanding at the end of the year:-						
Amt Receivable/ (Payable)						
-Harshil Mathur	N.A.	161,597	N.A.	N.A.	135,375	N.A.
-RTPL	N.A.	N.A.	20,782,692	N.A.	N.A.	13,552,613
-RFSPL	N.A.	N.A.	290,150	N.A.	N.A.	628,700

- RFAPL	N.A.	N.A.	1,352,024	N.A.	N.A.	N.A.
-Razorpay Inc.	(409,638,991)	N.A.	N.A.	448,015,790	N.A.	N.A.

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of leases explanatory [TextBlock]	Textual information (40) [See below]	
Whether any operating lease has been converted to financial lease or vice-versa	No	No

Textual information (40)

Disclosure of leases explanatory [Text Block]

2.31. Lease

Obligations on long-term, non-cancellable operating leases:

The Company has entered into various lease agreement under lease monthly payments due to lock in period.

The Lease rentals charged during the year and future minimum rental payments in respect of non-cancellable operating lease are as follows:

Particulars	Year Ended 31st March,2020	Year Ended 31st March,2019
Lease rentals recognised during the year	73,037,167	24,138,677

Particulars	As at 31st March,2020	As at 31st March,2019
Lease obligations payable	Nil	Nil
Not Later than one year	72,630,751	23,896,233
Later Than one Year and not later than five years	139,453,389	28,066,354
Later than five years	Nil	Nil

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of earnings per share explanatory [TextBlock]	Textual information (41) [See below]	
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	-6,15,41,163	-3,26,65,359
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	-6,15,41,163	-3,26,65,359

Textual information (41)

Disclosure of earnings per share explanatory [Text Block]

2.26. Earnings per share

Profits (Loss) attributable to equity shareholders –

Net Profit/(Loss) after taxation (Rs.)	(61,541,163)	(32,665,359)
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Basic & Diluted earnings per share:-

Weighted average number of equity shares outstanding	6,012,948	4,182,134
Basic & Diluted EPS (Rs./Share)	(10.23)	(7.81)

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

[201900] Notes - Income taxes

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of notes on income taxes explanatory [TextBlock]	Textual information (42) [See below]	
Disclosure of breakup of deferred tax assets and deferred tax liabilities [Abstract]		
Components of deferred tax assets [Abstract]		
Deferred tax asset, employee benefits	-1,02,73,478	-55,05,304
Deferred tax asset, depreciation	2,63,896	17,23,319
Deferred tax asset, other	-45,62,957	-1,53,40,087
Total deferred tax assets	-1,45,72,539	-1,91,22,072

Textual information (42)

Disclosure of notes on income taxes explanatory [Text Block]

2.32. Deferred Tax

The Company has computed deferred tax as at 31 March 2020 in accordance with Accounting Standard 22, Accounting for Taxes on Income notified under the Companies (Accounting Standards) Rules, 2006. It has arrived at Deferred Tax Asset as per calculation below and recognized the same in the books on their estimates of earning sufficient profits in future to recover the same;

Particulars	As per financial books	As per income tax	Timing difference	Tax on timing difference	(DTA)/DTL
Fixed assets					
WDV as on 31.03.2020	197,248,390	196,233,407	1,014,984	263,896	DTL
Provision for gratuity u/s 40(A)(7)	23,670,057	-	(23,670,057)	(6,154,215)	(DTA)
Provision for Leave Encashment u/s 43(B)	15,843,321	-	(15,843,321)	(4,119,263)	(DTA)
Capital expenditure allowed u/s 35D	-	188,918	188,918	49,119	(DTA) Reversal
TDS non deduction u/s 40(a)(ia) & 40(a)(i)	55,879,495	18,310,549	(37,568,946)	(9,767,926)	(DTA)
Provision for Doubtful debts disallowed u/s 36(1)(vii)	(19,830,195)	-	19,830,195	5,155,851	(DTA) Reversal
Total	272,811,069	214,732,874	(56,048,227)	(14,572,538)	
Deferred tax Liabilities/(Assets)				(14,572,539)	

Less : Provided upto 31.03.19
Liabilities/(Assets) (19,122,072)

Deferred tax to be provided Exp./(Income) 4,549,533

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

[201500] Notes - Impairment

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020
Disclosure of impairment of assets explanatory [TextBlock]	<p>2.33. Disclosure as required by Accounting Standard (AS) 28 Impairment of Assets</p> <p>There is no impairment of Assets during the year.</p>

[202100] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020
Disclosure of notes on other provisions, contingent liabilities and contingent assets explanatory [TextBlock]	Textual information (43) [See below]

Textual information (43)

Disclosure of notes on other provisions, contingent liabilities and contingent assets explanatory [Text Block]

(All amounts in INR)

31st March, 2020

31st March, 2019

In Rs.

In Rs.

2.21. Contingent liabilities and capital commitments: -

Bank guarantees	80,600,000	15,300,000
Claims against the company / disputed liability not acknowledged as debts	Nil	Nil

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Disclosure of cash flow statement explanatory [TextBlock]		
Cash and cash equivalents if different from balance sheet [Abstract]		
Total cash and cash equivalents	418,71,12,872	115,30,59,190
Income taxes paid (refund) [Abstract]		
Income taxes paid (refund), classified as operating activities	-28,53,167	0
Income taxes paid (refund), classified as investing activities	0	0
Income taxes paid (refund), classified as financing activities	0	0
Total income taxes paid (refund)	-28,53,167	0

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	508,93,79,143	193,03,14,712
Total revenue from operations other than finance company	508,93,79,143	193,03,14,712
Total revenue from operations	508,93,79,143	193,03,14,712
Other income	10,49,13,480	4,42,23,871
Total revenue	519,42,92,623	197,45,38,583
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	120,54,66,482	51,36,39,078
Finance costs	12,17,201	7,44,999
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	3,30,69,842	1,28,45,376
Amortisation expense	1,59,545	1,95,008
Total depreciation, depletion and amortisation expense	3,32,29,387	1,30,40,384
CSR expenditure	0	0
Other expenses	401,42,24,350	149,40,76,571
Total expenses	525,41,37,420	202,15,01,032
Total profit before prior period items, exceptional items, extraordinary items and tax	-5,98,44,797	-4,69,62,449
Total profit before extraordinary items and tax	-5,98,44,797	-4,69,62,449
Total profit before tax	-5,98,44,797	-4,69,62,449
Tax expense [Abstract]		
Current tax	-28,53,167	28,53,167
Deferred tax	45,49,533	-1,71,50,257
Total tax expense	16,96,366	-1,42,97,090
Total profit (loss) for period from continuing operations	-6,15,41,163	-3,26,65,359
Total profit (loss) for period before minority interest	-6,15,41,163	-3,26,65,359
Total profit (loss) for period	-6,15,41,163	-3,26,65,359
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] -10.23	[INR/shares] -7.81
Diluted earnings per equity share	[INR/shares] -10.23	[INR/shares] -7.81

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Total revenue from sale of products	0	0
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Revenue from sale of services, gross	508,93,79,143	193,03,14,712
Total revenue from sale of services	508,93,79,143	193,03,14,712
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on long-term investments [Abstract]		
Interest on fixed deposits, long-term investments	4,22,28,052	2,31,42,694
Total interest income on long-term investments	4,22,28,052	2,31,42,694
Total interest income	4,22,28,052	2,31,42,694
Dividend income [Abstract]		
Total dividend income	0	0
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of long-term investments	6,12,79,476	52,79,810
Total net gain/loss on sale of investments	6,12,79,476	52,79,810
Other non-operating income [Abstract]		
Net gain/loss on foreign currency fluctuations treated as other income	0	1,52,75,349
Miscellaneous other non-operating income	14,05,952	5,26,018
Total other non-operating income	14,05,952	1,58,01,367
Total other income	10,49,13,480	4,42,23,871
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Other interest charges	12,17,201	7,44,999
Total interest expense	12,17,201	7,44,999
Total finance costs	12,17,201	7,44,999
Employee benefit expense [Abstract]		
Salaries and wages	111,49,42,994	46,86,66,759
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	1,69,18,620	1,35,63,000
Total remuneration to directors	1,69,18,620	1,35,63,000
Total managerial remuneration	1,69,18,620	1,35,63,000
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	1,23,53,455	52,59,133
Total contribution to provident and other funds	1,23,53,455	52,59,133
Leave encashment expenses	50,45,330	66,56,544
Gratuity	1,32,93,805	61,98,615
Staff welfare expense	3,55,46,034	1,32,95,027
Other employee related expenses	73,66,244	0
Total employee benefit expense	120,54,66,482	51,36,39,078
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	7,30,37,167	2,92,17,148
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	1,01,80,754	47,25,998
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	2,61,42,895	81,63,972
Total rates and taxes excluding taxes on income	2,61,42,895	81,63,972
Information technology expenses	60,83,911	35,24,536
Travelling conveyance	4,11,64,587	2,69,11,915
Legal professional charges	5,59,36,377	80,01,619
Training recruitment expenses	24,10,527	21,97,341
Directors sitting fees	0	0

Donations subscriptions	3,18,688	35,000
Advertising promotional expenses	16,56,06,372	3,70,68,408
Cost repairs maintenance other assets	1,19,90,235	41,91,421
Provision bad doubtful debts created	0	0
Provision bad doubtful loans advances created	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Total miscellaneous expenditure written off	0	0
Bad debts written off	3,77,37,247	2,00,153
Bad debts advances written off	0	0
Other assets written off	6,637	1,30,01,060
Total write-off assets	3,77,43,884	1,32,01,213
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0	0
Payments to auditor [Abstract]		
Payment for audit services	15,50,000	15,50,000
Payment for other services	12,61,167	11,68,281
Total payments to auditor	28,11,167	27,18,281
Miscellaneous expenses	358,07,97,786	135,41,19,719
Total other expenses	401,42,24,350	149,40,76,571
Current tax [Abstract]		
Current tax pertaining to current year	-28,53,167	28,53,167
Total current tax	-28,53,167	28,53,167

[300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020	01/04/2018 to 31/03/2019
Additional information on profit and loss account explanatory [TextBlock]		
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Revenue software development	119,06,75,145	50,71,60,799
Revenue other services	389,87,03,998	142,31,53,913
Total gross income from services rendered	508,93,79,143	193,03,14,712
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Total earnings in foreign currency	0	0
Total revenue from sale of products	0	0
Domestic revenue services	383,84,32,246	135,76,54,687
Export revenue services	125,09,46,897	57,26,60,025
Total revenue from sale of services	508,93,79,143	193,03,14,712
Gross value of transaction with related parties as per AS-18	0	0
Bad debts of related parties as per AS-18	0	0

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020
Disclosure of revenue explanatory [TextBlock]	Textual information (44) [See below]

Textual information (44)

Disclosure of revenue explanatory [Text Block]

Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also to be met before Revenue is recognized.

a. Payment gateway commission

The payment gateway service commission income is recognised on successful settlement of transaction.

Amounts payable to the merchants pending settlement are disclosed under the head other current liabilities.

Also amounts receivable from Banks, wallets and cards are disclosed under the head other current assets.

b. Software development service

Revenue from rendering of services is recognized on the basis of percentage of completion method.

c. Marketing service

Revenue from rendering of services is recognized on the basis of percentage of completion method.

d. Interest

Interest income is recognized on a time basis taking into account the amount outstanding and the rate applicable.

e. Profit on sale of investment

Profit on sale of investments is recorded on transfer of title from the Company and is determined as the difference between the sale price and carrying value of the investment.

[300700] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	1	2
	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	HARSHIL MATHUR	SHASHANK KUMAR
Director identification number of key managerial personnel or director	06549915	06556746
Permanent account number of key managerial personnel or director	CAEPM0016L	BWSPK6130J
Date of birth of key managerial personnel or director	31/01/1991	28/08/1990
Designation of key managerial personnel or director	Director	Director
Qualification of key managerial personnel or director	B Tech	B Tech
Shares held by key managerial personnel or director	[shares] 1	[shares] 0
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Salary key managerial personnel or director	84,43,608	84,75,012
Profits in lieu of salary key managerial personnel or director	0	0
Gross salary to key managerial personnel or director	84,43,608	84,75,012
Total key managerial personnel or director remuneration	84,43,608	84,75,012

[301000] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in INR

	01/04/2019 to 31/03/2020
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No