

RAZORPAY SOFTWARE PRIVATE LIMITED
Standalone Financial Statements for period 01/04/2020 to 31/03/2021

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Name of company	RAZORPAY SOFTWARE PRIVATE LIMITED	
Corporate identity number	U72200KA2013PTC097389	
Permanent account number of entity	AAGCR4375J	
Address of registered office of company	1st Floor, SJR Cyber , 22 Laskar Hosur Road , Adugodi Bangalore , KARNATAKA , INDIA - 560030	
Type of industry	Commercial and Industrial	
Number of employees in the company at the end of the financial Year	[pure] 779	
Whether company has published sustainability report for the financial Year	No	
Date of board meeting when final accounts were approved	23/08/2021	
Date of start of reporting period	01/04/2020	01/04/2019
Date of end of reporting period	31/03/2021	31/03/2020
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	1st Floor, SJR Cyber, 22 Laskar Hosur Road, Adugodi	
Name of city of place of maintenance of computer servers (storing accounting data)	Bangalore	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Karnataka	
Pin code of place of maintenance of computer servers (storing accounting data)	560030	
Name of district of place of maintenance of computer servers (storing accounting data)	Bangalore	
ISO country code of place of maintenance of computer servers (storing accounting data)	IN	
Name of country of place of maintenance of computer servers (storing accounting data)	India	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	7042400853	

Disclosure of principal product or services [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	1
	01/04/2020 to 31/03/2021
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9983
Description of product or service category	O T H E R P R O F E S S I O N A L, T E C H N I C A L A N D B U S I N E S S S E R V I C E S
Turnover of product or service category	841,20,79,098
Highest turnover contributing product or service (ITC 8 digit) code	99831591
Description of product or service	Payment gateways and similar allied services
Turnover of highest contributing product or service	841,20,79,098
Quantity of highest contributing product or service in UoM	[pure] 0

[400400] Disclosures - Directors report
Details of material contracts/arrangements/transactions at arm's length basis [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	01	02
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Name of related party	Razorpay Inc	RZPX Private Limited
Nature of related party relationship	Holding company	Fellow Subsidiary company
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]		
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]		
Name of related party	Razorpay Inc	RZPX Private Limited
Nature of related party relationship	Holding company	Fellow Subsidiary company
Description of nature of material contracts/arrangements/transactions with related party	Services	Inter corporate Loan given
Duration of material contracts/arrangements/transactions with related party	2020-21	2020-21
Dates of approval of material contracts/arrangements/transactions with related party by board	18/05/2020	18/05/2020
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes
Amount paid as advances if any for material contracts/arrangements/transactions with related party	0	0

Details of directors signing board report [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	1	2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	HARSHIL	SHASHANK
Last name of director	MATHUR	KUMAR
Designation of director	DIRECTOR	DIRECTOR
Director identification number of director	06549915	06556746
Date of signing board report	16/11/2021	16/11/2021

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	Textual information (3) [See below]
Disclosures relating to amount recommended to be paid as dividend	DIVIDENDS During the year under review, the Company has earned profit, but have not recommend dividend for the financial year ending 31st March 2021.
Details regarding energy conservation	Textual information (4) [See below]
Details regarding technology absorption	Textual information (5) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (6) [See below]
Disclosures in director's responsibility statement	Textual information (7) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (8) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (9) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (10) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [TextBlock]	NA
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (11) [See below]
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	DECLARATION OF INDEPENDENT DIRECTORS T h e provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	NA
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (12) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (13) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (14) [See below]
Disclosure of change in nature of business [TextBlock]	NA
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	DIRECTORS >There was no Director w h o g o t re-elected/reappointed, appointed during the year under review.

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	<p>SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES</p> <p>The Company does not have any Subsidiary, Joint Venture or Associate Company.</p>
Details relating to deposits covered under chapter v of companies act [TextBlock]	<p>DEPOSITS</p> <p>The Company has neither accepted nor renewed any deposits during the year under review.</p>
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	<p>DEPOSITS</p> <p>The Company has neither accepted nor renewed any deposits during the year under review.</p>
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (15) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (16) [See below]
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (17) [See below]
Number of meetings of board	[pure] 7

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

DIRECTOR'S REPORT

For the Financial year 2020-21

To the Members,

RAZORPAY SOFTWARE PRIVATE LIMITED

Your Directors have pleasure in submitting their Eighth (8th) Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2021.

Particulars	Financial Year ended	
31 March 2021	31 March 2020	
Revenue from Operations	841,20,79,098	508,93,79,143
Other Income	2,83,47,072	10,49,13,480
Total Revenue	844,04,26,170	519,42,92,623
Total Expenses	836,61,15,505	525,41,37,420
Profit /(Loss)before Tax	7,43,10,665	(5,98,44,797)
Less: Tax		
Current Tax	71,28,695	(28,53,167)
Deferred tax	(32,60,808)	45,49,533
Profit /(loss)for the year	7,04,42,778	(6,15,41,163)
Earnings per share (EPS)	10.13	(10.23)
Reserves & surplus	247,59,60,096	240,55,17,138

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are glad to inform that in the fiscal period 2020-21, the Company clearly crystallized its focus and consolidated on providing services in the core line of operations. During the reporting financial year, the Company has continued its growth and made a substantial improvement in its operation and financial performance and is confident of achieving better results in coming years.

During the financial year under review, the company has changed its main objects to diversify its business operations to enable the Company to enhance its business prospects and exploit the tremendous growth potential in this sphere.

During the financial year review, your company has made the investment in the 1,000 Equity shares of Rs.10/- each of M/s Vishvakarma Payments Private Limited.

During the period under review your company has earned a profit of Rs. 7,04,42,778.

Future Prospects: The RBI released the Guidelines on Regulation of Payment Aggregators and Payment Gateways ("the Guidelines") on 17

March 2020. As per the Guidelines, taking into account the important function performed by the intermediaries in the online payments space and also keeping in view the role vis-à-vis handling funds by the intermediaries, RBI has decided to regulate their activities in entirety. As per the Guidelines, all existing intermediaries are required to apply for authorization from the RBI on or before 30 June 2021. Considering the same, in order to continue to act as a payment aggregator, the Applicant has decided to file an application in form A for obtaining the authorization. As mentioned above, the Applicant currently acts as an online payment aggregator / intermediary and is already engaged in the payment aggregator business. Basis the above experience, the Applicant is desirous of seeking authorization as payment aggregator in terms of the Guidelines, to continue to function as such and to offer its services across India in a safe and secure environment. We have filed an application for above authorization and replied to RBI on all queries raised by them till date. We are awaiting further communication in this regard.

DIVIDENDS

During the year under review, the Company has earned profit, but have not recommend dividend for the financial year ending 31st March 2021.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The company did not declare any dividend last year. So, there is no unpaid or unclaimed dividend lying with the company. Hence, provisions of Section 125 are not applicable on the company.

MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT

After the end of the financial year, the company has increased its authorised capital from Rs.7 Crore to Rs.10 Crore and further done the allotment of 1,10,973 Equity Shares as per the details below:

Allotment Date	19th July, 2021
Nominal Amount per share	Rs. 10/-
Name of Allottee	Razorpay Inc., a Foreign Company incorporated in USA
Address of Allottee	1049, El, Monte Ave, Ste C, #538, Mountain View, CA – 94040, USA

No other material changes and commitments affecting the financial position of the Company occurred between during the year.

DISCLOSURES OF AMOUNTS, IF ANY, TRANSFER TO ANY RESERVES.

Amount of profit of Rs. Rs. 7,04,42,778 has been transferred to reserves of the Company during the financial year under review. It is not proposed to carry or transfer any amount to any other reserves such as Taxation Reserves, Investment Reserves, Foreign Currency Translation Reserve or other Specific Reserves from the profits of the Company. Hence, disclosure under Section 134 (3) (j) of the companies act, 2013 is not required.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

Since your company has not engaged into manufacturing activities. Issues relating to conservation of energy and technology absorption are not quite relevant to its functioning.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign currency transactions during the year are recorded at the exchange rate prevailing on the date of the transaction. There was expenditure in foreign currency of Rs 19,59,53,490 during the year under review and there is foreign exchange inflow of Rs. 163,97,47,613.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

Directors are taking necessary steps as may be necessary to identify the risk and mitigating the same and

there is no risk which in the opinion of the Board may threaten the existence of the company.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

As company crosses the prescribed threshold limit as per section 135(1), the said provisions are applicable to the company. The following acts needs to be done to comply with the CSR provisions:

As per provisions of section 135(9), depending upon the CSR spent, the company has to constitute the CSR Committee as per the provisions under section 135 of the Companies Act, 2013;

Formulation of the CSR Policy by the CSR committee/Board, as the case may be;

CSR Activities as per CSR Policy which will be approved in the CSR committee/Board, as the case may be.

Further note that as per the Companies Amendment Act, 2020 which are effective from 22nd January, 2021, Section 135(9) inserted which says that Where the amount to be spent by a company under sub-section (5) does not exceed fifty lakh rupees, the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has given a loan to its fellow subsidiary company, RZPX Private Limited during the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were contracts or arrangements made with related parties, on arm length basis and in ordinary course of business during the year under review, which is furnished in Annexure 1 and is attached to this Report.

FRAUD DETECTED

There was no fraud detected during the F.Y. 2020-21.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

ANNUAL RETURN

Pursuant to section 92(3) of the Act and rule 12(1) of the Companies (Management and Administration) Rules, 2014, the annual return will be placed on the website of the Company www.razorpay.com.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

Following persons are the KMPs as on 31/03/2021:

Mr. Harshil Mathur (DIN:06549915) - Director

Mr. Shashank Kumar (DIN:06556746) - Director

Mr. Amresh Tiwari (PAN: ALPPT7317K) – Company Secretary

The Board met 7 times during the year and the interval between two meetings was well within the maximum period as mentioned under Section 173 of the Companies Act, 2013.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There is no other significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future during the financial year under review.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013

The provision is not applicable to the company.

DISCLOSURE OF COMPLIANCE THAT THE COMPANY HAS COMPLIED WITH PROVISIONS RELATING TO THE CONSTITUTION OF INTERNAL COMPLAINTS COMMITTEE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has duly set up an Internal Complaints Committee (ICC) in line with the requirements of "The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013, to redress complaints received regarding sexual harassment.

The following is the summary of sexual harassment complaints received and disposed-off during the year 2020-21.

No. of complaints received: 0

No. of complaints disposed-off: 0

DIRECTORS

There was no Director who got re-elected/reappointed, appointed during the year under review.

STATUTORY AUDITORS

M/s SRGA & Co. (Formerly known as Sandeep Ramesh Gupta & Co.), Chartered Accountants, were appointed as Statutory Auditors of the company for the financials starting from 1st April 2016 till 31st March 2021 subject to ratification by members at each annual general meeting. The Companies Amendment Act, 2017 read with Notification S.O. 1833(E) dated 7th May 2018 deletes the provision of annual ratification of the appointment of auditor which is effective from the same day. The tenure of M/s SRGA & Co. is being expired in ensuing Annual General Meeting of the Company.

Now, the Company has approached M/s Deloitte Haskins & Sells, Chartered Accountants, to be appointed as Statutory Auditors of the company for the financials starting from 1st April 2021 till 31st March 2026. The Company has received their consent and eligibility letter for their appointment as Statutory Auditors and the Board will propose their appointment before the members for their approval.

AUDITORS' REPORT

The Board is required to provide its explanation on every qualification, reservation or adverse remark or disclaimer made by the auditor in its report. There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

SHARES

Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

Bonus Shares

No Bonus Shares were issued during the year under review.

Employees Stock Option Plan (ESOP)

No ESOP was issued during the year under review.

PARTICULARS OF THE EMPLOYEES

Section 197(12) of the Companies Act 2013 and rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to private limited companies, hence no disclosure is required with respect to employee's remuneration.

EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

CERTIFICATE FROM A PRACTICING COMPANY SECRETARY

The Company has appointed M/s Sunita Khandelwal & Associates, through its proprietor Ms. Sunita Khandelwal holding C.O.P. No. 7483 and Membership No. 9215 for the purpose of issuing Form MGT-8 in accordance with the provisions of Section 92 of the Companies Act, 2013 and the rules made thereunder.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

The directors had prepared the annual accounts on a going concern basis; and

The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board

For Razorpay Software Private Limited

Harshil Mathur

Director

DIN: 06549915

Add.: 4A, Sreye Apartment, 1st Main,

1st Block, Koramangala, Bangalore 560034

Place: Bangalore

Date: 16th November, 2021

Shashank Kumar

Director

DIN: 06556746

Add.: 4A, Sreye Apartment, 1st Main,

1st Block, Koramangala, Bangalore 560034

“Annexure 1”

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 the Companies Act, 2013, including arms' length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

Details of material contracts or arrangement or transactions at arm's length basis:

Transaction No.

1

SL	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Razorpay Inc. USA
b)	Nature of contracts/arrangements/transaction	Services
c)	Duration of the contracts/arrangements/transaction	F.Y. 2020-21
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Gross value of transaction is Rs. 163,01,86,535/-
e)	Date of approval by the Board	18.05.2020
f)	Amount paid as advances, if any	Nil

Transaction
No. 2

SL	Particulars	Details
a)	Name (s) of the related party & nature of relationship	RZPX Private Limited, Fellow Subsidiary
b)	Nature of contracts/arrangements/transaction	Intercompany Loan given
c)	Duration of the contracts/arrangements/transaction	F.Y. 2020-21
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	The transaction is at Arm's Length Price for amounting Rs. 34,84,11,822.
e)	Date of approval by the Board	18.05.2020
f)	Amount paid as advances, if any	Nil

For and on behalf of the Board

For Razorpay Software Private Limited

Harshil Mathur

Director

DIN: 06549915

Add.: 4A, Sreye Apartment, 1st Main,

1st Block, Koramangala, Bangalore 560034

Place: Bangalore

Date: 16th November, 2021

Shashank Kumar

Director

DIN: 06556746

Add.: 4A, Sreye Apartment, 1st Main,

1st Block, Koramangala, Bangalore 560034

Textual information (2)

Description of state of companies affair

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS Your Directors are glad to inform that in the fiscal period 2020-21, the Company clearly crystallized its focus and consolidated on providing services in the core line of operations. During the reporting financial year, the Company has continued its growth and made a substantial improvement in its operation and financial performance and is confident of achieving better results in coming years. During the financial year under review, the company has changed its main objects to diversify its business operations to enable the Company to enhance its business prospects and exploit the tremendous growth potential in this sphere. During the financial year review, your company has made the investment in the 1,000 Equity shares of Rs.10/- each of M/s Vishvakarma Payments Private Limited. During the period under review your company has earned a profit of Rs. 7,04,42,778. Future Prospects: The RBI released the Guidelines on Regulation of Payment Aggregators and Payment Gateways ("the Guidelines") on 17 March 2020. As per the Guidelines, taking into account the important function performed by the intermediaries in the online payments space and also keeping in view the role vis-à-vis handling funds by the intermediaries, RBI has decided to regulate their activities in entirety. As per the Guidelines, all existing intermediaries are required to apply for authorization from the RBI on or before 30 June 2021. Considering the same, in order to continue to act as a payment aggregator, the Applicant has decided to file an application in form A for obtaining the authorization. As mentioned above, the Applicant currently acts as an online payment aggregator / intermediary and is already engaged in the payment aggregator business. Basis the above experience, the Applicant is desirous of seeking authorization as payment aggregator in terms of the Guidelines, to continue to function as such and to offer its services across India in a safe and secure environment. We have filed an application for above authorization and replied to RBI on all queries raised by them till date. We are awaiting further communication in this regard.

Textual information (3)

Disclosure relating to amounts if any which is proposed to carry to any reserves

DISCLOSURES OF AMOUNTS, IF ANY, TRANSFER TO ANY RESERVES. Amount of profit of Rs. Rs. 7,04,42,778 has been transferred to reserves of the Company during the financial year under review. It is not proposed to carry or transfer any amount to any other reserves such as Taxation Reserves, Investment Reserves, Foreign Currency Translation Reserve or other Specific Reserves from the profits of the Company. Hence, disclosure under Section 134 (3) (j) of the companies act, 2013 is not required.

Textual information (4)

Details regarding energy conservation

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION Since your company has not engaged into manufacturing activities. Issues relating to conservation of energy and technology absorption are not quite relevant to its functioning.

Textual information (5)

Details regarding technology absorption

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION Since your company has not engaged into manufacturing activities. Issues relating to conservation of energy and technology absorption are not quite relevant to its functioning.

Textual information (6)

Details regarding foreign exchange earnings and outgo

FOREIGN EXCHANGE EARNINGS AND OUTGO Foreign currency transactions during the year are recorded at the exchange rate prevailing on the date of the transaction. There was expenditure in foreign currency of Rs 19,59,53,490 during the year under review and there is foreign exchange inflow of Rs. 163,97,47,613.

Textual information (7)

Disclosures in director's responsibility statement

DIRECTORS RESPONSIBILITY STATEMENT In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures; The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period; The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; The directors had prepared the annual accounts on a going concern basis; and The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Textual information (8)

Details of material changes and commitment occurred during period affecting financial position of company

MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT After the end of the financial year, the company has increased its authorised capital from Rs.7 Crore to Rs.10 Crore and further done the allotment of 1,10,973 Equity Shares as per the details below: Allotment Date 19th July, 2021 Nominal Amount per share Rs. 10/- Name of Allottee Razorpay Inc., a Foreign Company incorporated in USA Address of Allottee 1049, El Monte Ave, Ste C, #538, Mountain View, CA – 94040, USA No other material changes and commitments affecting the financial position of the Company occurred between during the year.

Textual information (9)

Particulars of loans guarantee investment under section 186 [Text Block]

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT,2013

The Company has given a loan to its fellow subsidiary company, RZPX Private Limited during the year under review.

Textual information (10)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were contracts or arrangements made with related parties, on arm length basis and in ordinary course of business during the year under review, which is furnished in Annexure 1 and is attached to this Report.

Textual information (11)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

ANNUAL RETURN

Pursuant to section 92(3) of the Act and rule 12(1) of the Companies (Management and Administration) Rules, 2014, the annual return will be placed on the website of the Company www.razorpay.com.

Textual information (12)

Disclosure of statement on development and implementation of risk management policy [Text Block]

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

Directors are taking necessary steps as may be necessary to identify the risk and mitigating the same and there is no risk which in the opinion of the Board may threaten the existence of the company.

Textual information (13)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

As company crosses the prescribed threshold limit as per section 135(1), the said provisions are applicable to the company. The following acts needs to be done to comply with the CSR provisions:

As per provisions of section 135(9), depending upon the CSR spent, the company has to constitute the CSR Committee as per the provisions under section 135 of the Companies Act, 2013;

Formulation of the CSR Policy by the CSR committee/Board, as the case may be;

CSR Activities as per CSR Policy which will be approved in the CSR committee/Board, as the case may be.

Further note that as per the Companies Amendment Act, 2020 which are effective from 22nd January, 2021, Section 135(9) inserted which says that Where the amount to be spent by a company under sub-section (5) does not exceed fifty lakh rupees, the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company.

Textual information (14)

Disclosure of financial summary or highlights [Text Block]

Particulars	Financial Year ended	
31 March 2021	31 March 2020	
Revenue from Operations	841,20,79,098	508,93,79,143
Other Income	2,83,47,072	10,49,13,480
Total Revenue	844,04,26,170	519,42,92,623
Total Expenses	836,61,15,505	525,41,37,420
Profit /(Loss)before Tax	7,43,10,665	(5,98,44,797)
Less: Tax		
Current Tax	71,28,695	(28,53,167)
Deferred tax	(32,60,808)	45,49,533
Profit /(loss)for the year	7,04,42,778	(6,15,41,163)
Earnings per share (EPS)	10.13	(10.23)
Reserves & surplus	247,59,60,096	240,55,17,138

Textual information (15)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There is no other significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future during the financial year under review.

Textual information (16)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Textual information (17)

Disclosure of appointment and remuneration of managerial personnels [Text Block]

PARTICULARS OF THE EMPLOYEES

Section 197(12) of the Companies Act 2013 and rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to private limited companies, hence no disclosure is required with respect to employee's remuneration.

[400200] Disclosures - Auditors report

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	1
	01/04/2020 to 31/03/2021
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	SRGA & CO.
Name of auditor signing report	SANDEEP GUPTA
Firms registration number of audit firm	011984N
Membership number of auditor	090039
Address of auditors	90/31B, MALVIYA NAGAR, NEW DELHI-110017
Permanent account number of auditor or auditor's firm	AAJPG2971M
SRN of form ADT-1	G14442149
Date of signing audit report by auditors	23/08/2021
Date of signing of balance sheet by auditors	23/08/2021

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (18) [See below]	
Disclosure relating to quantitative details of fixed assets	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.	
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (19) [See below]	
Disclosure relating to title deeds of immovable properties	Textual information (20) [See below]	
Disclosure in auditors report relating to inventories		The Company is a service company. Thus, paragraph 3(ii) of the Order is not applicable to the company.
Disclosure in auditors report relating to loans	Textual information (21) [See below]	
Disclosure about loans granted to parties covered under section 189 of companies act	Textual information (22) [See below]	
Disclosure relating to terms and conditions of loans granted	The loans granted to Company listed in the register maintained under Section 189 of the Act, the borrowers have been regular in the payment of the principle and interest as stipulated.	
Disclosure regarding receipt of loans granted	There are no amounts of loans granted to Company listed in the register maintained under Section 189 of the Companies Act, 2013 which are overdue for more than ninety days.	
Disclosure regarding terms of recovery of loans granted	There are no amounts of loans granted to Company listed in the register maintained under Section 189 of the Companies Act, 2013 which are overdue for more than ninety days.	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (23) [See below]	
Disclosure in auditors report relating to deposits accepted		In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
Disclosure in auditors report relating to maintenance of cost records		Textual information (24) [See below]

Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (25) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (26) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (27) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues		Textual information (28) [See below]
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (29) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (30) [See below]	
Disclosure in auditors report relating to managerial remuneration		The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
Disclosure in auditors report relating to Nidhi Company		The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
Disclosure in auditors report relating to transactions with related parties	Textual information (31) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (32) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (33) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934	Textual information (34) [See below]	

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure in auditor's report explanatory [TextBlock]	Textual information (35) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (18)

Disclosure in auditors report relating to fixed assets

In respect of the Company's fixed assets: The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification. According to the information and explanations given to us, the records examined by us, we report that the company does not hold any freehold property in the name of the company as at the balance sheet date.

Textual information (19)

Disclosure relating to physical verification and material discrepancies of fixed assets

The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

Textual information (20)

Disclosure relating to title deeds of immovable properties

According to the information and explanations given to us, the records examined by us, we report that the company does not hold any freehold property in the name of the company as at the balance sheet date.

Textual information (21)

Disclosure in auditors report relating to loans

(a) The Company has granted loan to a Company covered in the register maintained under Section 189 of the Companies Act, 2013. In our opinion and according to the information and explanations given to us, the terms and conditions of loans are not prejudicial to the Company's interest. (b) The loans granted to Company listed in the register maintained under Section 189 of the Act, the borrowers have been regular in the payment of the principle and interest as stipulated. (c) There are no amounts of loans granted to Company listed in the register maintained under Section 189 of the Companies Act, 2013 which are overdue for more than ninety days.

Textual information (22)

Disclosure about loans granted to parties covered under section 189 of companies act

The Company has granted loan to a Company covered in the register maintained under Section 189 of the Companies Act, 2013. In our opinion and according to the information and explanations given to us, the terms and conditions of loans are not prejudicial to the Company's interest.

Textual information (23)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

In our opinion and according to the information and explanations given to us, provisions of Section 185 of the Companies Act 2013 in respect to loans to directors including entities in which they are interested and in respect of loans and advances given have been complied with by the Company. The Company has not granted any guarantees and securities during the year. In our opinion, and according to the information and explanations given to us, the Company has not made investment referred in Section 186 of the Act and have complied with the provisions of Section 186 of the Act.

Textual information (24)

Disclosure in auditors report relating to maintenance of cost records

The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

Textual information (25)

Disclosure in auditors report relating to statutory dues [Text Block]

In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, goods and service tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, goods and service tax, which have not been deposited on account of any dispute

Textual information (26)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, goods and service tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.

Textual information (27)

Disclosure relating to disputed statutory dues [Text Block]

According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, goods and service tax, which have not been deposited on account of any dispute.

Textual information (28)

Disclosure in auditors report relating to default in repayment of financial dues

In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

Textual information (29)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

Textual information (30)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

Textual information (31)

Disclosure in auditors report relating to transactions with related parties

According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

Textual information (32)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

Textual information (33)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

Textual information (34)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Textual information (35)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditor's Report

To the Members of Razorpay Software Private Limited

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of Razorpay Software Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2021, and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the company as it is an unlisted company.

Management's Responsibility for the Financial Statements

The Company's board of directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the company in accordance with <https://taxguru.in/chartered-accountant/format-of-auditors-report-on-standalone-financial-statements-of-a-listed-entity.html> the accounting principles generally accepted in India,

including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the order.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read the Companies (Indian Accounting Standards) Rules, 2015, as amended;

(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over the financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, in our opinion and to the best of our information and according to the explanation given to us, the provisions of section 197 read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.

(h) With respect to the other matters to be included in the auditor’s report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The company does not have any pending litigations which would impact its financial position;

b. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

Annexure “A” to the Independent Auditor’s Report to the members of the RAZORPAY SOFTWARE PRIVATE LIMITED on the financial statements for the year ended 31 March 2021, we report that:

(Referred to in paragraph 1 under ‘Report on other legal and regulatory requirements’ section of our report to the members of Razorpay Software Private Limited of even date)

In respect of the Company’s fixed assets:

The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

According to the information and explanations given to us, the records examined by us, we report that the company does not hold any freehold property in the name of the company as at the balance sheet date.

The Company is a service company. Thus, paragraph 3(ii) of the Order is not applicable to the company.

(a) The Company has granted loan to a Company covered in the register maintained under Section 189 of the Companies Act, 2013. In our opinion and according to the information and explanations given to us, the terms and conditions of loans are not prejudicial to the Company’s interest.

(b) The loans granted to Company listed in the register maintained under Section 189 of the Act, the borrowers have been regular in the payment of the principle and interest as stipulated.

(c) There are no amounts of loans granted to Company listed in the register maintained under Section 189 of the Companies Act, 2013 which are overdue for more than ninety days.

4. In our opinion and according to the information and explanations given to us, provisions of Section 185 of the Companies Act 2013 in respect to loans to directors including entities in which they are interested and in respect of loans and advances given have been complied

with by the Company. The Company has not granted any guarantees and securities during the year. In our opinion, and according to the information and explanations given to us, the Company has not made investment referred in Section 186 of the Act and have complied with the provisions of Section 186 of the Act.

5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

7. In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, goods and service tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, goods and service tax, which have not been deposited on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

9. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

11. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.

12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

"Annexure B " referred to in our Independent Auditors' Report to the members of the RAZORPAY SOFTWARE PRIVATE LIMITED on the standalone financial statements for the year ended 31 March 2021, we report that:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of RAZORPAY SOFTWARE PRIVATE LIMITED (“the Company”) as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

[400500] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

[100100] Balance sheet

Unless otherwise specified, all monetary values are in INR

	31/03/2021	31/03/2020
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	6,95,06,810	6,95,06,810
Reserves and surplus	247,59,60,096	240,55,17,317
Total shareholders' funds	254,54,66,906	247,50,24,127
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	0	0
Other long-term liabilities	43,03,565	36,53,565
Long-term provisions	8,17,72,178	3,41,70,650
Total non-current liabilities	8,60,75,743	3,78,24,215
Current liabilities [Abstract]		
Short-term borrowings	0	0
Trade payables	81,99,67,431	77,80,40,048
Other current liabilities	625,84,59,411	387,24,57,401
Short-term provisions	1,45,10,312	53,42,728
Total current liabilities	709,29,37,154	465,58,40,177
Total equity and liabilities	972,44,79,803	716,86,88,519
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	21,84,65,801	19,64,09,773
Intangible assets	1,53,05,174	1,56,38,618
Tangible assets capital work-in-progress	15,60,000	0
Total fixed assets	23,53,30,975	21,20,48,391
Non-current investments	0	0
Deferred tax assets (net)	1,78,33,347	1,45,72,537
Long-term loans and advances	27,03,25,174	22,87,13,318
Total non-current assets	52,34,89,496	45,53,34,246
Current assets [Abstract]		
Current investments	0	0
Inventories	0	0
Trade receivables	14,49,46,754	10,79,83,933
Cash and bank balances	226,09,33,384	234,20,78,104
Short-term loans and advances	57,60,66,139	35,02,99,262
Other current assets	621,90,44,030	391,29,92,974
Total current assets	920,09,90,307	671,33,54,273
Total assets	972,44,79,803	716,86,88,519

[400300] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	1	2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	HARSHIL	SHASHANK
Last name of director	MATHUR	KUMAR
Designation of director	DIRECTOR	DIRECTOR
Director identification number of director	06549915	06556746
Date of signing of financial statements by director	23/08/2021	23/08/2021

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Name of company secretary	Amresh Tiwari
Date of signing of financial statements by company secretary	23/08/2021
Name of chief financial officer	Arpit Chug
Date of signing of financial statements by chief financial officer	23/08/2021

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of cash flows [Abstract]		
Whether cash flow statement is applicable on company	Yes	Yes
Cash flows from used in operating activities [Abstract]		
Profit before extraordinary items and tax	7,43,10,665	-5,98,44,798
Adjustments for reconcile profit (loss) [Abstract]		
Adjustments to profit (loss) [Abstract]		
Adjustments for depreciation and amortisation expense	7,33,36,152	3,32,29,387
Other adjustments for which cash effects are investing or financing cash flow	0	-6,12,79,476
Total adjustments to profit (loss)	7,33,36,152	-2,80,50,089
Adjustments for working capital [Abstract]		
Adjustments for decrease (increase) in trade receivables	-3,69,62,821	38,58,46,053
Adjustments for decrease (increase) in other current assets	-253,18,17,933	-200,86,99,072
Adjustments for increase (decrease) in trade payables	4,19,27,382	15,32,02,472
Adjustments for increase (decrease) in other current liabilities	238,60,02,009	219,54,69,412
Adjustments for provisions	20,38,889	1,83,249
Total adjustments for working capital	-13,88,12,474	72,60,02,114
Total adjustments for reconcile profit (loss)	-6,54,76,322	69,79,52,025
Net cash flows from (used in) operations	88,34,343	63,81,07,227
Interest received	-1,56,97,353	-4,22,28,052
Income taxes paid (refund)	0	-28,53,167
Net cash flows from (used in) operating activities before extraordinary items	-68,63,010	59,87,32,342
Net cash flows from (used in) operating activities	-68,63,010	59,87,32,342
Cash flows from used in investing activities [Abstract]		
Other cash receipts from sales of equity or debt instruments of other entities	0	7,31,74,947
Purchase of tangible assets	9,50,58,737	16,64,33,853
Purchase of intangible assets	0	34,98,740
Cash advances and loans made to other parties	4,16,11,855	15,09,77,344
Interest received	1,56,97,353	4,22,28,052
Other inflows (outflows) of cash	25,04,50,345	-43,66,22,865
Net cash flows from (used in) investing activities before extraordinary items	12,94,77,106	-64,21,29,803
Net cash flows from (used in) investing activities	12,94,77,106	-64,21,29,803
Cash flows from used in financing activities [Abstract]		
Proceeds from issuing shares	0	130,15,57,307
Proceeds from borrowings	6,50,000	20,92,500
Other inflows (outflows) of cash	4,76,01,529	1,53,02,718
Net cash flows from (used in) financing activities before extraordinary items	4,82,51,529	131,89,52,525
Net cash flows from (used in) financing activities	4,82,51,529	131,89,52,525
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	17,08,65,625	127,55,55,064
Net increase (decrease) in cash and cash equivalents	17,08,65,625	127,55,55,064

[200100] Notes - Share capital

Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 70,00,000	[shares] 70,00,000	[shares] 70,00,000	[shares] 70,00,000
Value of shares authorised	7,00,00,000	7,00,00,000	7,00,00,000	7,00,00,000
Number of shares issued	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681
Value of shares issued	6,95,06,810	6,95,06,810	6,95,06,810	6,95,06,810
Number of shares subscribed and fully paid	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681
Value of shares subscribed and fully paid	6,95,06,810	6,95,06,810	6,95,06,810	6,95,06,810
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681
Total value of shares subscribed	6,95,06,810	6,95,06,810	6,95,06,810	6,95,06,810
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681
Value of shares called	6,95,06,810	6,95,06,810	6,95,06,810	6,95,06,810
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	6,95,06,810	6,95,06,810	6,95,06,810	6,95,06,810
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 21,94,055	[shares] 0	[shares] 21,94,055
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 21,94,055	[shares] 0	[shares] 21,94,055

Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 21,94,055	[shares] 0	[shares] 21,94,055
Number of shares outstanding at end of period	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	0	0	0
Amount of rights issue during period	0	2,19,40,550	0	2,19,40,550
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other private placement issue during period	0	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other preferential allotment issue during period	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Amount of employee stock option plan issued during period	0	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0	0
Total aggregate amount of increase in share capital during period	0	2,19,40,550	0	2,19,40,550
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	2,19,40,550	0	2,19,40,550
Share capital at end of period	6,95,06,810	6,95,06,810	6,95,06,810	6,95,06,810
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0

Disclosure of classes of share capital [Table]
..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of classes of share capital [Abstract]		
Disclosure of classes of share capital [LineItems]		
Type of share	Equity	Equity
Number of shares authorised	[shares] 70,00,000	[shares] 70,00,000
Value of shares authorised	7,00,00,000	7,00,00,000
Number of shares issued	[shares] 69,50,681	[shares] 69,50,681
Value of shares issued	6,95,06,810	6,95,06,810
Number of shares subscribed and fully paid	[shares] 69,50,681	[shares] 69,50,681
Value of shares subscribed and fully paid	6,95,06,810	6,95,06,810
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 69,50,681	[shares] 69,50,681
Total value of shares subscribed	6,95,06,810	6,95,06,810
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 69,50,681	[shares] 69,50,681
Value of shares called	6,95,06,810	6,95,06,810
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	0
Calls unpaid by officers	0	0
Total calls unpaid by directors and officers	0	0
Calls unpaid by others	0	0
Total calls unpaid	0	0
Forfeited shares	0	0
Forfeited shares reissued	0	0
Value of shares paid-up	6,95,06,810	6,95,06,810
Par value per share	[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 21,94,055
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 21,94,055
Decrease in number of shares during period [Abstract]		
Number of shares bought back	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 21,94,055
Number of shares outstanding at end of period	[shares] 69,50,681	[shares] 69,50,681
Reconciliation of value of shares outstanding [Abstract]		
Changes in share capital [Abstract]		
Increase in share capital during period [Abstract]		
Amount of public issue during period	0	0
Amount of bonus issue during period	0	0
Amount of rights issue during period	0	2,19,40,550
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0
Amount of other private placement issue during period	0	0

Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0
Amount of other preferential allotment issue during period	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0
Amount of issue under scheme of amalgamation during period	0	0
Amount of other issues during period	0	0
Amount of employee stock option plan issued during period	0	0
Amount of other issue arising out of conversion of securities during period	0	0
Total aggregate amount of increase in share capital during period	0	2,19,40,550
Decrease in share capital during period [Abstract]		
Decrease in amount of shares bought back	0	0
Other decrease in amount of shares	0	0
Total decrease in share capital during period	0	0
Total increase (decrease) in share capital	0	2,19,40,550
Share capital at end of period	6,95,06,810	6,95,06,810
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 69,50,681	[shares] 69,50,681
Shares in company held by ultimate holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 69,50,681	[shares] 69,50,681
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0

Disclosure of shareholding more than five per cent in company [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 1 [Member]		Shareholder 1 [Member]	
	31/03/2021	31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share			Equity	Equity
Name of shareholder			Razorpay Inc	Razorpay Inc
Country of incorporation or residence of shareholder			UNITED STATES	UNITED STATES
Number of shares held in company	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681	[shares] 69,50,681
Percentage of shareholding in company			100.00%	100.00%

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

[200200] Notes - Reserves and surplus

Statement of changes in reserves [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]		Securities premium account [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	7,04,42,779	-6,15,41,164	0	0
Other additions to reserves	0	127,96,16,757	0	127,96,16,757
Total additions to reserves	7,04,42,779	121,80,75,593	0	127,96,16,757
Total changes in reserves	7,04,42,779	121,80,75,593	0	127,96,16,757
Reserves at end of period	247,59,60,096	240,55,17,317	263,04,59,241	263,04,59,241

Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Securities premium account [Member]	Surplus [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period		7,04,42,779	-6,15,41,164	
Other additions to reserves		0	0	
Total additions to reserves		7,04,42,779	-6,15,41,164	
Total changes in reserves		7,04,42,779	-6,15,41,164	
Reserves at end of period	135,08,42,484	-15,44,99,145	-22,49,41,924	-16,34,00,760

[201000] Notes - Tangible assets

Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Furniture and fixtures [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	-	-	-	-	Straight Value	Line Value
Useful lives or depreciation rates tangible assets	NA	NA	NA	NA	10.00	10.00

Disclosure of additional information tangible assets [Table]
..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]				Office equipment [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	-	-	Straight Value	Line	Straight Value	Line
Useful lives or depreciation rates tangible assets	NA	NA	8.00	8.00	NA	NA

Disclosure of additional information tangible assets [Table]
..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]		Computer equipments [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Value	Line	Straight Value	Line	Straight Value	Line
Useful lives or depreciation rates tangible assets	5.00	5.00	NA	NA	3.00	3.00

Disclosure of additional information tangible assets [Table]
..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information tangible assets [Abstract]				
Disclosure of additional information tangible assets [LineItems]				
Depreciation method tangible assets	-	-	Straight Line Value	Straight Line Value
Useful lives or depreciation rates tangible assets	NA	NA	10.00	10.00

Disclosure of tangible assets [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	9,50,58,736	16,64,33,853	9,50,58,736	16,64,33,853		
Depreciation tangible assets	-7,30,02,708	-3,30,69,842			7,30,02,708	3,30,69,842
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	2,20,56,028	13,33,64,011	9,50,58,736	16,64,33,853	7,30,02,708	3,30,69,842
Tangible assets at end of period	21,84,65,801	19,64,09,773	34,97,64,502	25,47,05,766	13,12,98,701	5,82,95,993

Disclosure of tangible assets [Table]
..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	9,50,58,736	16,64,33,853	9,50,58,736	16,64,33,853		
Depreciation tangible assets	-7,30,02,708	-3,30,69,842			7,30,02,708	3,30,69,842
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	2,20,56,028	13,33,64,011	9,50,58,736	16,64,33,853	7,30,02,708	3,30,69,842
Tangible assets at end of period	21,84,65,801	19,64,09,773	34,97,64,502	25,47,05,766	13,12,98,701	5,82,95,993

Disclosure of tangible assets [Table]
..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	92,69,107	46,66,070	92,69,107	46,66,070		
Depreciation tangible assets	-55,43,072	-38,22,301			55,43,072	38,22,301
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	37,26,035	8,43,769	92,69,107	46,66,070	55,43,072	38,22,301
Tangible assets at end of period	3,53,20,393	3,15,94,358	5,22,65,755	4,29,96,648	1,69,45,362	1,14,02,290

Disclosure of tangible assets [Table]
..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	92,69,107	46,66,070	92,69,107	46,66,070		
Depreciation tangible assets	-55,43,072	-38,22,301			55,43,072	38,22,301
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	37,26,035	8,43,769	92,69,107	46,66,070	55,43,072	38,22,301
Tangible assets at end of period	3,53,20,393	3,15,94,358	5,22,65,755	4,29,96,648	1,69,45,362	1,14,02,290

Disclosure of tangible assets [Table]
..(5)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-5,32,876	-4,56,967			5,32,876	4,56,967
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-5,32,876	-4,56,967	0	0	5,32,876	4,56,967
Tangible assets at end of period	23,55,013	28,87,889	38,48,145	38,48,145	14,93,132	9,60,256

Disclosure of tangible assets [Table]
..(6)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-5,32,876	-4,56,967			5,32,876	4,56,967
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-5,32,876	-4,56,967	0	0	5,32,876	4,56,967
Tangible assets at end of period	23,55,013	28,87,889	38,48,145	38,48,145	14,93,132	9,60,256

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	1,31,15,340	65,60,881	1,31,15,340	65,60,881		
Depreciation tangible assets	-35,24,723	-9,93,824			35,24,723	9,93,824
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	95,90,617	55,67,057	1,31,15,340	65,60,881	35,24,723	9,93,824
Tangible assets at end of period	1,75,89,454	79,98,837	2,35,23,202	1,04,07,862	59,33,748	24,09,025

Disclosure of tangible assets [Table]
..(8)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	1,31,15,340	65,60,881	1,31,15,340	65,60,881		
Depreciation tangible assets	-35,24,723	-9,93,824			35,24,723	9,93,824
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	95,90,617	55,67,057	1,31,15,340	65,60,881	35,24,723	9,93,824
Tangible assets at end of period	1,75,89,454	79,98,837	2,35,23,202	1,04,07,862	59,33,748	24,09,025

Disclosure of tangible assets [Table]
..(9)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	7,11,60,924	6,50,17,408	7,11,60,924	6,50,17,408		
Depreciation tangible assets	-4,43,76,033	-2,16,09,112			4,43,76,033	2,16,09,112
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	2,67,84,891	4,34,08,296	7,11,60,924	6,50,17,408	4,43,76,033	2,16,09,112
Tangible assets at end of period	9,65,55,170	6,97,70,279	17,81,92,099	10,70,31,175	8,16,36,929	3,72,60,896

Disclosure of tangible assets [Table]
..(10)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	7,11,60,924	6,50,17,408	7,11,60,924	6,50,17,408		
Depreciation tangible assets	-4,43,76,033	-2,16,09,112			4,43,76,033	2,16,09,112
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	2,67,84,891	4,34,08,296	7,11,60,924	6,50,17,408	4,43,76,033	2,16,09,112
Tangible assets at end of period	9,65,55,170	6,97,70,279	17,81,92,099	10,70,31,175	8,16,36,929	3,72,60,896

Disclosure of tangible assets [Table]
..(11)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	15,13,365	9,01,89,494	15,13,365	9,01,89,494		
Depreciation tangible assets	-1,90,26,004	-61,87,638			1,90,26,004	61,87,638
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-1,75,12,639	8,40,01,856	15,13,365	9,01,89,494	1,90,26,004	61,87,638
Tangible assets at end of period	6,66,45,771	8,41,58,410	9,19,35,301	9,04,21,936	2,52,89,530	62,63,526

Disclosure of tangible assets [Table]
..(12)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	15,13,365	9,01,89,494	15,13,365	9,01,89,494		
Depreciation tangible assets	-1,90,26,004	-61,87,638			1,90,26,004	61,87,638
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-1,75,12,639	8,40,01,856	15,13,365	9,01,89,494	1,90,26,004	61,87,638
Tangible assets at end of period	6,66,45,771	8,41,58,410	9,19,35,301	9,04,21,936	2,52,89,530	62,63,526

[201100] Notes - Intangible assets

Disclosure of intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	0	34,98,740	0	34,98,740		
Total additions to intangible assets	0	34,98,740	0	34,98,740		
Amortization intangible assets	-3,33,444	-1,90,778			3,33,444	1,90,778
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-3,33,444	33,07,962	0	34,98,740	3,33,444	1,90,778
Intangible assets at end of period	1,53,05,174	1,56,38,618	1,62,21,702	1,62,21,702	9,16,528	5,83,084

Disclosure of intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	0	34,98,740	0	34,98,740		
Total additions to intangible assets	0	34,98,740	0	34,98,740		
Amortization intangible assets	-3,33,444	-1,90,778			3,33,444	1,90,778
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-3,33,444	33,07,962	0	34,98,740	3,33,444	1,90,778
Intangible assets at end of period	1,53,05,174	1,56,38,618	1,62,21,702	1,62,21,702	9,16,528	5,83,084

Disclosure of intangible assets [Table]
..(3)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Goodwill [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	0	28,00,000	0	28,00,000		
Total additions to intangible assets	0	28,00,000	0	28,00,000		
Amortization intangible assets	0	0			0	0
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	0	28,00,000	0	28,00,000	0	0
Intangible assets at end of period	1,48,00,000	1,48,00,000	1,48,00,000	1,48,00,000	0	0

Disclosure of intangible assets [Table]
..(4)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Goodwill [Member]					
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	0	28,00,000	0	28,00,000		
Total additions to intangible assets	0	28,00,000	0	28,00,000		
Amortization intangible assets	0	0			0	0
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	0	28,00,000	0	28,00,000	0	0
Intangible assets at end of period	1,48,00,000	1,48,00,000	1,48,00,000	1,48,00,000	0	0

Disclosure of intangible assets [Table]
..(5)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Computer software [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	0	6,98,740	0	6,98,740		
Total additions to intangible assets	0	6,98,740	0	6,98,740		
Amortization intangible assets	-3,33,444	-1,90,778			3,33,444	1,90,778
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-3,33,444	5,07,962	0	6,98,740	3,33,444	1,90,778
Intangible assets at end of period	5,05,174	8,38,618	14,21,702	14,21,702	9,16,528	5,83,084

Disclosure of intangible assets [Table]
..(6)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Computer software [Member]					
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	0	6,98,740	0	6,98,740		
Total additions to intangible assets	0	6,98,740	0	6,98,740		
Amortization intangible assets	-3,33,444	-1,90,778			3,33,444	1,90,778
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-3,33,444	5,07,962	0	6,98,740	3,33,444	1,90,778
Intangible assets at end of period	5,05,174	8,38,618	14,21,702	14,21,702	9,16,528	5,83,084

Disclosure of additional information intangible assets [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]		Goodwill [Member]			
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]		Internally generated intangible assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information intangible assets [Abstract]						
Disclosure of additional information intangible assets [LineItems]						
Useful lives or amortization rates intangible assets	NA	NA	NA	NA	NA	NA
Description of amortization method used	-	-	-	-	Straight Value	Line Value

Disclosure of additional information intangible assets [Table]
..(2)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Computer software [Member]			
	Internally generated and other than internally generated intangible assets [Member]		Internally generated intangible assets [Member]	
Sub classes of intangible assets [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information intangible assets [Abstract]				
Disclosure of additional information intangible assets [LineItems]				
Useful lives or amortization rates intangible assets	NA	NA	4.00	4.00
Description of amortization method used	-	-	Straight Line Value	Straight Line Value

[200600] Notes - Subclassification and notes on liabilities and assets
Disclosure of breakup of provisions [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	4,94,33,370	2,28,03,828	18,94,118	8,66,229
Provision leave encashment	3,23,38,808	1,13,66,822	1,26,16,194	44,76,499
Total provisions for employee benefits	8,17,72,178	3,41,70,650	1,45,10,312	53,42,728
CSR expenditure provision	0	0	0	0
Total provisions	8,17,72,178	3,41,70,650	1,45,10,312	53,42,728

Loans and advances [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Loans and advances [Member]		Security deposits [Member]	
Classification of loans and advances [Axis]	Loans and advances [Member]		Security deposits [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	27,03,25,174	22,87,13,318	27,03,25,174	22,87,13,318
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	27,03,25,174	22,87,13,318	27,03,25,174	22,87,13,318
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]
..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans and advances [Member]		Loans advances given to other companies [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	57,60,66,139	35,02,99,262	34,84,11,822	0
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	57,60,66,139	35,02,99,262	34,84,11,822	0
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]
..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans advances given suppliers [Member]		Loans advances given employees [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	21,30,32,722	34,73,83,765	1,46,21,595	29,15,497
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	21,30,32,722	34,73,83,765	1,46,21,595	29,15,497
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Classification of inventories [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]	
	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	0	0

Subclassification of trade receivables [Table]
..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	14,49,46,754	10,79,83,933	14,49,46,754	10,79,83,933
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	14,49,46,754	10,79,83,933	14,49,46,754	10,79,83,933
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Unless otherwise specified, all monetary values are in INR

	31/03/2021	31/03/2020
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Others long-term, others	(A) 43,03,565	(B) 36,53,565
Total others, long-term	43,03,565	36,53,565
Total other long-term liabilities	43,03,565	36,53,565
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Taxes payable other tax	6,64,86,220	1,63,64,794
Accrued expenses payable	552,38,96,003	332,48,32,040
Public deposit payable, current	0	0
Total other payables, current	559,03,82,223	334,11,96,834
Advance received from customers	29,17,78,116	43,99,71,147
Accrued salary payable	33,60,055	19,46,890
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	(C) 37,29,39,017	(D) 8,93,42,530
Total other current liabilities	625,84,59,411	387,24,57,401
Aggregate amount of trade receivables outstanding for period exceeding six months	0	0
Fixed deposits with banks	27,67,61,103	47,41,21,617
Other balances with banks	198,41,72,281	186,79,56,487
Total balance with banks	226,09,33,384	234,20,78,104
Cash on hand	0	0
Total cash and cash equivalents	226,09,33,384	234,20,78,104
Total cash and bank balances	226,09,33,384	234,20,78,104
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	6,11,19,668	0
Unbilled revenue	18,33,54,632	9,29,00,367
Other current assets, others	(E) 603,56,89,398	(F) 382,00,92,607
Total other current assets	621,90,44,030	391,29,92,974

Footnotes

(A) Security deposit taken

(B) Security deposit taken

(C) Merchant liability for TDS102280856 Other current liabilities270658161 Total372939017

(D) Merchant liability for TDS77543623 Other current liabilities11798907 Total89342530

(E) Balance with government authorities1623765 TDS Receivables96058322 Prepaid expenses43721300 Accrued interest801408
Amount recoverable from payment gateway banks *5890888722 Other current assets2595881 Total6035689398

(F) Balance with government authorities16813196 TDS Receivables168734995 Prepaid expenses34099240 Accrued interest2446750
Amount recoverable from payment gateway banks *3506343926 Other current assets91654500 Total3820092607

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (36) [See below]	
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

Textual information (36)

Disclosure of additional balance sheet notes explanatory [Text Block]

2.31. Details of dues to Micro and Small Enterprises as per MSMED Act, 2006

Dues to micro, small and medium suppliers The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated August 26, 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006' ('the MSMED Act') accordingly, the disclosure in respect of the amounts payable to such enterprises as at March 31, 2021 and March 31, 2020 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier as at the balance-sheet date.

Particulars	As at	As at
	31st March 2021	31st March 2020
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of accounting year;	2,372,997	12,181,527
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act;	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of accounting year; and	Nil	Nil
The amount of further interest due and payable even in the succeeding period, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act.	Nil	Nil

On basis of information and records available with the Company, the above disclosures are made in respect of amount due to the micro, small and medium enterprises, which have been registered with the relevant competent authorities. The above information takes into account only those suppliers who have submitted their registration details or has responded to the inquiries made by the Company for this purpose.

2.34. In the opinion of the board and to the best of their knowledge and belief, the valuation on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the balance sheet.

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (37) [See below]
Disclosure of general information about company [TextBlock]	Textual information (38) [See below]
Disclosure of accounting policies explanatory [TextBlock]	Textual information (39) [See below]

Textual information (37)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Corporate Information

Razorpay Software Private Limited ('the Company') is a private limited company domiciled in India and is incorporated under the provisions of the Companies Act, 2013 ("the Act"). The registered office of the Company is located at 1st Floor, SJR Cyber, 22, Laskar Hosur Road, Adegodi, Banagalore – 560 030, Karnataka, India. The principal place of business of the Company is in India.

The Company is engaged in the business of providing payment aggregator services to merchants and software development service to its parent company.

These financial statements were authorized for issue by the Company's Board of Directors on August 23, 2021.

1. Summary of significant accounting policies

Basis of preparation

The financial statements are prepared in accordance with the generally accepted accounting principles in India (Indian GAAP), provisions of the Companies Act, 2013 ("the Companies Act") and comply in material aspects with the accounting standards notified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2014.

Accounting policies have been applied consistently to all periods presented in these financial statements.

All amounts included in the financial statements are reported in Indian rupees except share and per share data, unless otherwise stated. Previous year figures have been regrouped/re-arranged, wherever necessary.

Impact of COVID-19

COVID-19 continues to spread across globe and India. This has impact on all local and global economic activities. Government of India has taken series of measures to contain spread of virus and limit economic impact on corporates and individuals.

The Company has considered the possible effects that may result from COVID-19, on the carrying amount of the receivables, investments, goodwill etc. While making the assessment the Company has taken cognizance of internal and external information up to the date of approval of these Financial Information. The Company based on current estimates expects the carrying amount of the above assets will be recovered.

Management believes that it has taken into account all the possible impact of known events arising from COVID-19 pandemic in the preparation of the Financial Information. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to the future economic conditions.

Basis of Measurement

These financial statements have been prepared on a historical cost convention and on an accrual basis.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgements, estimates and assumptions that affect the reported amounts of asset and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also to be met before Revenue is recognized.

Payment gateway commission

The Company earns service fee from merchants and recognizes such revenue when the control in services have been transferred by the Company i.e., as and when services have been provided by the Company. Such service fee is generally determined as a percentage of transaction value executed by the merchants. The payment gateway commission income is recognised on successful settlement of transaction.

Amount received by the Company pending settlement are disclosed as amount payable to the merchants under current liabilities.

Also amounts receivable from Banks, wallets and cards are disclosed under the head other current assets.

Software development service

Revenue from rendering of services is recognized on the basis of percentage of completion method.

Marketing service

Revenue from rendering of services is recognized on the basis of percentage of completion method.

Interest Income

Interest income is recognized on a time basis taking into account the amount outstanding and the rate applicable.

Profit on sale of investment

Profit on sale of investments is recorded on transfer of title from the Company and is determined as the difference between the sale price and carrying value of the investment.

Goodwill

Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and any previous interest held, over the net identifiable assets acquired and liabilities assumed.

A cash generating unit to which goodwill has been allocated is tested for impairment annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rata based on the carrying amount of each asset in the unit. Any impairment loss for goodwill is recognised in profit or loss. An impairment loss recognised for goodwill is not reversed in subsequent periods.

Property, plant & equipment

Property, plant and equipment are carried at cost less accumulated depreciation and any accumulated impairment, if any. Property, plant and equipment is depreciated on a straight-line basis to its residual value over its estimated useful life.

Cost directly attributable to acquisition are capitalised until the property, plant and equipment are ready for use, as intended by the management.

Subsequent costs are capitalised on the carrying amount or recognised as a separate asset, as appropriate, only when future economic benefits associated with the item are probable to flow to the Company and cost of the item can be measured reliably. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. All repair and maintenance are charged to statement of profit and loss during the reporting period in which they are incurred.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under the long-term loans and advances and the cost of assets not ready to use before such date are disclosed under 'Capital work in

progress’.

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss on the date of disposal or retirement.

Depreciation is provided using the straight-line method and charged to statement of profit and loss as per the rates prescribed under Schedule II of the Companies Act, 2013 except for technical evaluation done by the management's expert for plant and machinery, given below:

Assets	Useful Life
Computer & Laptops	3 years
Furniture & Fixtures	10 years
Office Equipment	5 years
Leasehold Improvements	Lease Term
Motor Vehicles	8 years

Leasehold improvements are depreciated over the shorter of their useful life or the lease term, unless the entity expects to use the assets beyond the lease term.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Intangible Assets

Separately acquired intangible assets, such as software are measured initially at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Intangible assets with finite useful lives are carried at cost and are amortised on a straight-line basis over their estimated useful lives and charged to restated consolidated statement of profit and loss.

Software and licenses acquired are amortized at the rate of 25% per annum on straight line method.

The amortization period and the amortization method are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the restated consolidated statement of profit and loss when the asset is derecognized.

Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in the restated consolidated statement of profit and loss in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Foreign currency:

Foreign exchange transactions are recorded at the rates of exchange prevailing on the dates of the respective transactions. Exchange differences arising on foreign exchange transactions settled during the period are recognised in the profit and loss account of the period.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the exchange rates on that date.

The resultant exchange differences are recognised in the profit and loss account.

Retirement benefits

Gratuity: The Company recognizes gratuity in accordance with the AS-15 and the same is charged to profit and loss account.

Compensated absences/Leave encashment: The employees of the Company are entitled to compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absences is determined on the basis of actual leaves that have accumulated at the Balance Sheet date (valuation of same is done as per actuarial valuation report). Expense on non-accumulating compensated absences is recognized in the period in which the absences occur.

Provision and contingencies

Provision is recognised when, as a result of obligating events, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.

Provision for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it. These are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event based on a reliable estimate of such obligation.

Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statements comprise cash and cash-on-deposit with bank and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to know amount of cash to be cash equivalents.

Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

Taxation

Current Income Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the Company operates and generates taxable income.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Company measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

Deferred Tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences, except:

When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, the carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Lease

Operating leases: Leases where the lessor effectively retains substantially all the risks and benefits of ownership during the lease term are classified as operating leases. Operating lease payments (excluding cost for services, such as insurance and maintenance) will be recognized as an expense in the profit and loss account on a straight-line basis over the lease term.

Finance Lease: Leases under which the company assumes substantially all the risks and benefits of ownership during the lease term as classified as operating leases. Such assets acquired are capitalized at fair value of the asset or present value of the minimum lease payments at the inception of lease, whichever is lower.

Segment Reporting Policies:

The Company is into providing software development support service developed by its parent company in the USA and also providing marketing services to its parent company. It invoices to its parent company towards costs incurred for development and support of software and for marketing services. This is done at ALP basis as determined by the transfer pricing study.

The company is also rendering Payment Gateway services in India.

The segment wise cost is arrived by bifurcation of expenses to arrive at the precise costs incurred on domestic and international business.

Textual information (38)

Disclosure of general information about company [Text Block]

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Textual information (39)

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Subsequent costs are capitalised on the carrying amount or recognised as a separate asset, as appropriate, only when future economic benefits associated with the item are probable to flow to the Company and cost of the item can be measured reliably. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. All repair and maintenance are charged to statement of profit and loss during the reporting period in which they are incurred.

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Depreciation is provided using the straight-line method and charged to statement of profit and loss as per the rates prescribed under Schedule II of the Companies Act, 2013 except for technical evaluation done by the management's expert for plant and machinery, given below:

Assets

Useful Life

Computer & Laptops	3 years
Furniture & Fixtures	10 years
Office Equipment	5 years
Leasehold Improvements	Lease Term
Motor Vehicles	8 years

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The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

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Software and licenses acquired are amortized at the rate of 25% per annum on straight line method.

The amortization period and the amortization method are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the restated consolidated statement of profit and loss when the asset is derecognized.

Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in the restated consolidated statement of profit and loss in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Foreign currency:

Foreign exchange transactions are recorded at the rates of exchange prevailing on the dates of the respective transactions. Exchange differences arising on foreign exchange transactions settled during the period are recognised in the profit and loss account of the period.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the exchange rates on that date. The resultant exchange differences are recognised in the profit and loss account.

Retirement benefits

Gratuity: The Company recognizes gratuity in accordance with the AS-15 and the same is charged to profit and loss account.

Compensated absences/Leave encashment: The employees of the Company are entitled to compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absences is determined on the basis of actual leaves that have accumulated at the Balance Sheet date (valuation of same is done as per actuarial valuation report). Expense on non-accumulating compensated absences is recognized in the period in which the absences occur.

Provision and contingencies

Provision is recognised when, as a result of obligating events, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.

Provision for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it. These are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event based on a reliable estimate of such obligation.

Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statements comprise cash and cash-on-deposit with bank and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to know amount of cash to be cash equivalents.

Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

Taxation

Current Income Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the Company operates and generates taxable income.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Company measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

Deferred Tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences, except:

When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, the carrying amount of deferred tax assets is

reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Lease

Operating leases: Leases where the lessor effectively retains substantially all the risks and benefits of ownership during the lease term are classified as operating leases. Operating lease payments (excluding cost for services, such as insurance and maintenance) will be recognized as an expense in the profit and loss account on a straight-line basis over the lease term.

Finance Lease: Leases under which the company assumes substantially all the risks and benefits of ownership during the lease term as classified as operating leases. Such assets acquired are capitalized at fair value of the asset or present value of the minimum lease payments at the inception of lease, whichever is lower.

Segment Reporting Policies:

The Company is into providing software development support service developed by its parent company in the USA and also providing marketing services to its parent company. It invoices to its parent company towards costs incurred for development and support of software and for marketing services. This is done at ALP basis as determined by the transfer pricing study.

The company is also rendering Payment Gateway services in India.

The segment wise cost is arrived by bifurcation of expenses to arrive at the precise costs incurred on domestic and international business.

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of employee benefits explanatory [TextBlock]	Textual information (40) [See below]

Textual information (40)

Disclosure of employee benefits explanatory [Text Block]

2.28. Disclosure as required by Accounting Standard (AS) 15 Employee Benefits: -

Gratuity Plan

Financial Assumptions at the Valuation Date:

The discount rate indicated above reflects the estimated timing and currency of benefit payments. It is based on the yields / rates available on applicable bonds as on the current valuation date.

The salary growth rate indicated above is the company's best estimate of an increase in salary of the employees in future years, determined considering the general trend in inflation, seniority, promotions, past experience and other relevant factors such as demand and supply in employment market, etc.

Demographic Assumptions at the Valuation Date: -

The principal demographic assumptions used in the valuation are shown in the table below:

Particulars	As on	
31-Mar-21	31-Mar-20	
Mortality rate (% of IALM 06-08)	100% of IALM 2012-14	100% of IALM 2012-14
Normal retirement age	60 Years	60 Years
Attrition/Withdrawal rate (per annum)	15%	15%

Table of sample mortality rates from Indian Assured Lives Mortality 2012-14

Mortality (per annum)

Age	Male	Female
20 years	0.092%	0.092%
25 years	0.093%	0.093%
30 years	0.098%	0.098%
35 years	0.120%	0.120%
40 years	0.168%	0.168%
45 years	0.258%	0.258%
50 years	0.444%	0.444%
55 years	0.751%	0.751%
60 years	1.116%	1.116%
65 years	1.593%	1.593%

70 years	2.406%	2.406%
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Amount to be Recognized in Balance Sheet

Particulars	31st March, 2021	31st March, 2020
Present value of obligation as at the beginning	23,670,057	10,376,252
Expenses recognized in statement of profit and loss	27,920,652	13,293,805
Unrecognized past service cost	-	-
Benefits paid	-	-
Actual return on plan assets	(263,221)	-
Acquisition adjustment	-	-
Present value of obligation as at the end	51,327,488	23,670,057
Net Liability is bifurcated as follows:		
Current	1,894,118	866,229
Non-current	49,433,370	22,803,828
Net Liability	51,327,488	23,670,057

Leave Encashment Plan

Financial Assumptions at the Valuation Date:

The discount rate indicated above reflects the estimated timing and currency of benefit payments. It is based on the yields / rates available on applicable bonds as on the current valuation date.

The salary growth rate indicated above is the company's best estimate of an increase in salary of the employees in future years, determined considering the general trend in inflation, seniority, promotions, past experience and other relevant factors such as demand and supply in employment market, etc.

Demographic Assumptions at the Valuation Date: -

The principal demographic assumptions used in the valuation are shown in the table below:

Particulars	As on	
31-Mar-21	31-Mar-20	
Mortality rate (% of IALM 06-08)	100% of IALM 2012-14	100% of IALM 2012-14
Withdrawal rate (per annum)	15%	15%
Rate of leave availment	15%	15%

Attrition rate indicated above represents the Company's best estimate of employee turnover in future (other than on account of retirement, death or disablement) determined considering various factors such as nature of business, retention policy, industry factors, past experience, etc.

An employee who has the right to accumulate and carry forward his leave to a future period can either avail this leave in future or encash the leave, as per the Company's leave encashment policy. If an employee avails a part of its leaves during a future period, the cost of such leave availment for the Company will be based on employer's CTC (Cost-to-Company) during that period. On the other hand, Cost to the Company in respect of any encashment of leave will be based on the salary (as defined in Company's leave encashment policy) in that period.

Rate of leave availment is the rate at which the current leave balance of an employee is assumed to be availed in the future on year-on-year basis. It is applied on the leave balance available for consumption, out of the current leave balance, at the beginning of each future projection period. Similarly, Rate of leave encashment during employment is the rate at which the leave balance of an employee is assumed to be encashed in the future on year-on-year basis.

Table of sample mortality rates from Indian Assured Lives Mortality 2006-08

Mortality (per annum)

Age	Male	Female
20 years	0.092%	0.092%
30 years	0.98%	0.98%
40 years	0.168%	0.168%
50 years	0.444%	0.444%
60 years	1.116%	1.116%
70 years	2.406%	2.406%

Amount to be Recognized in Balance Sheet

Particulars	31st March, 2021	31st March, 2020
Present value of obligation	44,955,001	15,843,321
Fair value of plan assets	-	-
Effects of asset ceiling	-	-
Net asset / (liability)	(44,955,001)	(15,843,321)
Net Liability is bifurcated as follows:		
Current	12,616,194	4,476,499
Non-current	32,338,806	11,366,822
Net Liability	44,955,000	15,843,321

[201800] Notes - Borrowing cost

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of notes on borrowing costs explanatory [TextBlock]	2.26. There is no borrowing cost during the year.

[201300] Notes - Segments

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of enterprise's reportable segments explanatory [TextBlock]	Textual information (41) [See below]

Textual information (41)

Disclosure of enterprise's reportable segments explanatory [Text Block]

2.27. Disclosure as required by Accounting Standard (AS) 17 Segment Reporting: -

As per the accounting policy on segment reporting given in Note 1.16 the details of Segment profits are given below: -

Particulars	Exports	Domestic	Total
Revenue FY-20-21	1,639,747,614	6,800,678,556	8,440,426,170
Revenue FY-19-20	1,250,946,897	3,943,345,726	5,194,292,623
Cost FY-20-21	1,421,627,270	6,944,488,235	8,366,115,505
Cost FY-19-20	1,087,779,911	4,166,357,510	5,254,137,421
Profit / (loss) FY-20-21	218,120,346	(143,809,681)	74,310,665
Profit / (loss) FY-19-20	163,166,986	(223,011,783)	(59,844,798)

[201600] Notes - Related party

Disclosure of relationship and transactions between related parties [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	1	2	3	4
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Razopray Inc	Razopray Inc	Harshil Mathur	Harshil Mathur
Country of incorporation or residence of related party	UNITED STATES	UNITED STATES	INDIA	INDIA
Permanent account number of related party			CAEPM0016L	CAEPM0016L
Description of nature of related party relationship	Ultimate Holding company	Ultimate Holding company	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	Fees for Services	Fees for Services	Remuneration & Reimbursement of expense	Remuneration & Reimbursement of expense
Related party transactions [Abstract]				
Revenue from rendering of services related party transactions	163,01,86,536	125,09,46,897		
Reimbursement of expenses incurred on behalf of company during year related party transactions	2,80,388			6,00,107
Other related party transactions expense	1,13,30,678	73,66,244		
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	91,11,484	84,43,608
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	25,16,76,819	40,96,38,991		
Share application money received from related party		130,15,57,307		
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	3		4	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Shashank Kumar	Shashank Kumar	Razorpay Technologies Private Limited	Razorpay Technologies Private Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	BWSPK6130J	BWSPK6130J	AAHCR4320E	AAHCR4320E
CIN of related party			U67100KA2015FTC082538	U67100KA2015FTC082538
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	Remuneration	Remuneration	Facilitation fees & Reimbursement of expense	Facilitation fees & Reimbursement of expense
Related party transactions [Abstract]				
Revenue from rendering of services related party transactions				1,258
Reimbursement of expenses incurred on behalf of company during year related party transactions			4,71,70,034	2,37,488
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	91,32,420	84,75,012	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions			1,62,606	2,07,82,692
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]
..(3)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	5		6	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Razorpay Financial Services Private Limited	Razorpay Financial Services Private Limited	Razorpay Financial Services Private Limited	Razorpay Financial Services Private Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U65999KA2018PTC114468	U65999KA2018PTC114468	U67190KA2020PTC133358	U67190KA2020PTC133358
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	Reimbursement of expense	Reimbursement of expense	Reimbursement of expense	Reimbursement of expense
Related party transactions [Abstract]				
Advances taken during year related party transactions		3,04,54,415		
Reimbursement of expenses incurred on behalf of company during year related party transactions	2,37,245	5,76,659	64,020	13,52,024
Reimbursement of expenses incurred by related party during year related party transactions		9,15,209		
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0		
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	5,525	2,90,150	14,16,044	13,52,024
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]
..(4)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	7
	01/04/2020 to 31/03/2021
Disclosure of relationship and transactions between related parties [Abstract]	
Disclosure of relationship and transactions between related parties [LineItems]	
Name of related party	RZPX PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA
CIN of related party	U72900KA2020PTC139072
Description of nature of related party relationship	Fellow Subsidiary company
Description of nature of transactions with related party	Intercompany Loan, Interest, Advance, Reimbursement
Related party transactions [Abstract]	
Advances given during year related party transactions	34,84,11,822
Advances taken during year related party transactions	42,00,000
Interest received during year related party transactions	1,97,260
Reimbursement of expenses incurred on behalf of company during year related party transactions	26,96,914
Outstanding balances for related party transactions [Abstract]	
Amounts receivable related party transactions	34,86,09,082
Amount written off during period in respect of debts due from related parties	0
Amount written back during period in respect of debts due to related parties	0

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on related party explanatory [TextBlock]	Textual information (42) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

Textual information (42)

Disclosure of notes on related party explanatory [Text Block]

2.29. Related party disclosures: -

List of Related Parties (as identified and certified by the Management)

Parties where control exists: -

Holding Company	Razorpay Inc., USA
	Razorpay Technologies Private Limited
Fellow subsidiaries	Razorpay Financial Services Private Limited
	Razorpay Financial Aggregator Private Limited
	RZPX Private Limited
Enterprise where KMP has significant influence	Marsshot Ventures LLP
Key Management Personnel (KMP) and Relatives of KMP	Mr. Harshil Mathur, Director
	Mr. Shashank Kumar, Director

The following is the summary of transactions with related parties for the year ended.

Name of Related Party	Nature of Transactions	2020-21	2019-20
Razorpay INC	Issue of equity shares including securities premium	-	1,301,557,307
Reimbursement of expenses received	280,388	-	
Software development services	1,589,661,645	1,190,675,145	
Marketing services	4,0524,891	60,271,752	
Share based payment	11,330,678	7,366,244	
Razorpay Technologies Private Limited	Reimbursement of expenses received	-	237,488
Facilitation fees	-	1,258	
Reimbursement of statutory dues paid	47,170,034	-	
Razorpay Financial Services Private Limited	Reimbursement of expenses received	237,245	576,659
Reimbursement of expenses paid	-	915,209	
Advance received and paid back	-	30,454,415	
Razorpay Financial Aggregator Private Limited	Reimbursement of expenses received	64,020	1,352,024
RZPX Private Limited	Intercompany loan given	348,411,822	-

Interest on intercorporate loan	197,260	-	
Advance received and paid back	4,200,000	-	
Reimbursement of expenses received	2,696,914	-	
Harshil Mathur	Salary, perquisites & allowances	9,111,484	8,443,608
Reimbursement paid	-	600,107	
Shashank Kumar	Salary, perquisites & allowances	9,132,420	8,475,012

The following is the summary of balances outstanding with related parties for the year ended.

Name of Related Party	Nature of Balances	31st March 2021	31st March 2020
Razorpay INC	Advance received	251,676,819	409,638,991
Razorpay Technologies Private Limited	Other current assets	162,606	20,782,692
Razorpay Financial Services Private Limited	Other current assets	5,525	290,150
Razorpay Financial Aggregator Private Limited	Other current assets	1,416,044	1,352,024
RZPX Private Limited	Intercorporate loan receivable	348,411,822	-
Interest on intercorporate loan receivable	197,260	-	

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of leases explanatory [TextBlock]	Textual information (43) [See below]	
Whether any operating lease has been converted to financial lease or vice-versa	No	No

Textual information (43)

Disclosure of leases explanatory [Text Block]

2.30. Lease

Obligations on long-term, non-cancellable operating leases:

The Company has entered into various lease agreement under lease monthly payments due to lock in period.

The Lease rentals charged during the year and future minimum rental payments in respect of non-cancellable operating lease are as follows:

Particulars	Year Ended	Year Ended
	31st March,2021	31st March,2020
Lease rentals recognised during the year	88,111,994	73,037,167
Particulars	As at	As at
	31st March,2021	31st March,2020
Lease obligations payable	Nil	Nil
Not Later than one year	57,123,623	72,630,751
Later Than one Year and not later than five years	42,024,705	139,453,389
Later than five years	Nil	Nil

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of earnings per share explanatory [TextBlock]	Textual information (44) [See below]	
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	7,04,42,779	-6,15,41,164
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	7,04,42,779	-6,15,41,164

Textual information (44)

Disclosure of earnings per share explanatory [Text Block]

2.25. Earnings per share: -

Particulars	31st March, 2021	31st March, 2020
Profits (Loss) attributable to equity shareholders: –		
Net Profit/(Loss) after taxation (Rs.)	70,442,778	(61,541,164)
Basic & Diluted earnings per share: -		
Weighted average number of equity shares outstanding	6,950,681	6,012,948
Basic & Diluted EPS (Rs. /Share)	10.13	(10.23)

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

[201900] Notes - Income taxes

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of notes on income taxes explanatory [TextBlock]	Textual information (45) [See below]	
Disclosure of breakup of deferred tax assets and deferred tax liabilities [Abstract]		
Components of deferred tax assets [Abstract]		
Deferred tax asset, employee benefits	-2,42,32,377	-1,02,73,478
Deferred tax asset, depreciation	-28,88,516	2,63,896
Deferred tax asset, provision doubtful debts	-3,35,831	51,55,851
Deferred tax asset, other	96,23,377	-97,18,806
Total deferred tax assets	-1,78,33,347	-1,45,72,537

Textual information (45)

Disclosure of notes on income taxes explanatory [Text Block]

2.32. Deferred Tax

The Company has computed deferred tax as at 31 March 2021 in accordance with Accounting Standard 22, Accounting for Taxes on Income notified under the Companies (Accounting Standards) Rules, 2006. It has arrived at Deferred Tax Asset as per calculation below and recognized the same in the books on their estimates of earning sufficient profits in future to recover the same;

Particulars	As per financial books	As per income tax	Timing difference	Tax on timing difference	(DTA)/ DTL
Fixed assets					
WDV as on 31.03.2021	218,970,975	230,447,914	(11,476,939)	(2,888,516)	(DTA)
Provision for gratuity u/s 40(A)(7)	51,327,488	-	(51,327,488)	(12,918,102)	(DTA)
Provision for Leave Encashment u/s 43(B)	44,955,000	-	(44,955,000)	(11,314,275)	(DTA)
Capital expenditure allowed u/s 35D	-	188,918	188,918	47,547	DTA
TDS non deduction u/s 40(a)(ia) & 40(a)(i)	17,831,857	55,879,495	38,047,638	9,575,830	(DTA)
Provision for Doubtful debts disallowed u/s 36(1)(vii)	1,334,357	-	(1,334,357)	(335,831)	(DTA)
Total	334,419,677	286,516,327	(70,857,230)	(17,833,347)	
Deferred tax Liabilities/(Assets)				(17,833,347)	
Less: Provided upto 31.03.20 Liabilities/(Assets)				(14,572,538)	
Deferred tax to be provided Exp./(Income)				(3,260,808)	

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

[201500] Notes - Impairment

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of impairment of assets explanatory [TextBlock]	2.33. There is no impairment of Assets during the year.

[202100] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of notes on other provisions, contingent liabilities and contingent assets explanatory [TextBlock]	Textual information (46) [See below]

Textual information (46)

Disclosure of notes on other provisions, contingent liabilities and contingent assets explanatory [Text Block]

2.20. Contingent liabilities and capital commitments: -

Particulars	31st March, 2021	31st March, 2020
Bank guarantees	140,300,000	80,600,000
Claims against the company / disputed liability not acknowledged as debts	Nil	Nil

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of cash flow statement explanatory [TextBlock]		
Cash and cash equivalents if different from balance sheet [Abstract]		
Total cash and cash equivalents	226,09,33,384	234,20,78,104
Income taxes paid (refund) [Abstract]		
Income taxes paid (refund), classified as operating activities	0	-28,53,167
Total income taxes paid (refund)	0	-28,53,167

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	841,20,79,098	508,93,79,143
Total revenue from operations other than finance company	841,20,79,098	508,93,79,143
Total revenue from operations	841,20,79,098	508,93,79,143
Other income	2,83,47,072	10,49,13,480
Total revenue	844,04,26,170	519,42,92,623
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	213,34,52,442	120,55,20,775
Finance costs	17,42,941	12,17,202
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	7,30,02,708	3,30,38,609
Amortisation expense	3,33,444	1,90,778
Total depreciation, depletion and amortisation expense	7,33,36,152	3,32,29,387
CSR expenditure	0	0
Other expenses	615,75,83,970	401,41,70,057
Total expenses	836,61,15,505	525,41,37,421
Total profit before prior period items, exceptional items, extraordinary items and tax	7,43,10,665	-5,98,44,798
Total profit before extraordinary items and tax	7,43,10,665	-5,98,44,798
Total profit before tax	7,43,10,665	-5,98,44,798
Tax expense [Abstract]		
Current tax	71,28,695	-28,53,167
Deferred tax	-32,60,809	45,49,533
Total tax expense	38,67,886	16,96,366
Total profit (loss) for period from continuing operations	7,04,42,779	-6,15,41,164
Total profit (loss) for period before minority interest	7,04,42,779	-6,15,41,164
Total profit (loss) for period	7,04,42,779	-6,15,41,164
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] 10.13	[INR/shares] -10.23
Diluted earnings per equity share	[INR/shares] 10.13	[INR/shares] -10.23

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Total revenue from sale of products	0	0
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Revenue from sale of services, gross	841,20,79,098	508,93,79,143
Total revenue from sale of services	841,20,79,098	508,93,79,143
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	1,56,97,353	4,22,28,052
Interest on current intercorporate deposits	1,97,260	0
Total interest income on current investments	1,58,94,613	4,22,28,052
Total interest income	1,58,94,613	4,22,28,052
Dividend income [Abstract]		
Total dividend income	0	0
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of long-term investments	0	6,12,79,476
Total net gain/loss on sale of investments	0	6,12,79,476
Other non-operating income [Abstract]		
Interest on income tax refund	1,19,23,182	0
Miscellaneous other non-operating income	5,29,277	14,05,952
Total other non-operating income	1,24,52,459	14,05,952
Total other income	2,83,47,072	10,49,13,480
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Other interest charges	17,42,941	12,17,202
Total interest expense	17,42,941	12,17,202
Total finance costs	17,42,941	12,17,202
Employee benefit expense [Abstract]		
Salaries and wages	198,96,67,949	111,49,42,994
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	1,82,43,904	1,69,18,620
Total remuneration to directors	1,82,43,904	1,69,18,620
Total managerial remuneration	1,82,43,904	1,69,18,620
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	2,03,74,533	1,23,53,455
Total contribution to provident and other funds	2,03,74,533	1,23,53,455
Leave encashment expenses	2,91,11,681	50,45,330
Gratuity	2,79,20,652	1,32,93,805
Staff welfare expense	3,68,03,045	3,56,00,327
Other employee related expenses	1,13,30,678	73,66,244
Total employee benefit expense	213,34,52,442	120,55,20,775
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	8,81,11,994	7,30,37,167
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	2,26,80,167	1,01,80,753
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	4,51,30,117	2,61,42,895
Total rates and taxes excluding taxes on income	4,51,30,117	2,61,42,895
Subscriptions membership fees	25,76,50,885	12,77,80,545
Telephone postage	1,15,89,676	70,76,236
Travelling conveyance	37,54,463	4,11,64,587
Legal professional charges	7,71,00,795	5,71,97,544

Training recruitment expenses	(A) 5,62,05,138	(B) 1,81,95,303
Directors sitting fees	0	0
Donations subscriptions	11,45,716	3,18,688
Guest house expenses	30,92,34,473	18,75,93,410
Advertising promotional expenses	(C) 18,37,07,954	(D) 16,85,53,495
Cost repairs maintenance other assets	2,90,89,919	2,82,48,347
Provision bad doubtful debts created	13,34,357	3,77,37,247
Provision bad doubtful loans advances created	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Total miscellaneous expenditure written off	0	0
Bad debts written off	0	0
Bad debts advances written off	0	0
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0	0
Payments to auditor [Abstract]		
Payment for audit services	18,00,000	15,50,000
Total payments to auditor	18,00,000	15,50,000
Miscellaneous expenses	(E) 506,90,48,316	(F) 322,93,93,840
Total other expenses	615,75,83,970	401,41,70,057
Current tax [Abstract]		
Current tax pertaining to current year	71,28,695	-28,53,167
Total current tax	71,28,695	-28,53,167

Footnotes

(A) Recruitment expenses 16459762 Stipend 39745376 Total 56205138

(B) Recruitment expenses 2410527 Stipend 15784776 Total 18195303

(C) Marketing expenses 149168842 Business promotion expenses 34539112 Total 183707954

(D) Marketing expenses 165606372 Business promotion expenses 2947123 Total 168553495

(E) Interest & penalties 87145 Miscellaneous expenses 7963 Chargeback expenses 133862462 GMV losses 55353163 Exchange fluctuation 2507360 Payment gateway commission 4807262310 Integration fees and other expenses 69967913 Total 5069048316

(F) Interest & penalties 2105531 Miscellaneous expenses 7535824 Chargeback expenses 45000000 Exchange fluctuation 38136230 Payment gateway commission 3110178519 Integration fees and other expenses 26437735 Total 3229393839

[300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account explanatory [TextBlock]	Textual information (47) [See below]	
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Revenue software development	158,96,61,646	119,06,75,145
Revenue other services	682,24,17,452	389,87,03,998
Total gross income from services rendered	841,20,79,098	508,93,79,143
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Total earnings in foreign currency	0	0
Total revenue from sale of products	0	0
Domestic revenue services	677,23,31,484	383,84,32,246
Export revenue services	163,97,47,614	125,09,46,897
Total revenue from sale of services	841,20,79,098	508,93,79,143
Gross value of transaction with related parties as per AS-18	0	0
Bad debts of related parties as per AS-18	0	0

Textual information (47)

Additional information on profit and loss account explanatory [Text Block]

2.21. Amount paid to auditors: -

Particulars	31st March, 2021	31st March, 2020
Statutory Audit fee	1,500,000	1,250,000
Tax Audit Fee	300,000	300,000
Other service	2,019,250	1,261,167

2.22. Directors' remuneration: -

Particulars	31st March, 2021	31st March, 2020
Salary, perquisites & allowances		
Harshil Mathur [DIN-06549915]	9,111,484	8,443,608
Shashank Kumar [DIN-06556746]	9,132,420	8,475,012

2.23. Earning in foreign currency: -

Particulars	31st March, 2021	31st March, 2020
Fees for Services	1,639,747,613	1,250,946,897

2.24. Expenditure in foreign currency: -

Particulars	31st March, 2021	31st March, 2020
Expenses in Foreign currency	195,953,490	120,227,042

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of revenue explanatory [TextBlock]	Textual information (48) [See below]

Textual information (48)

Disclosure of revenue explanatory [Text Block]

Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also to be met before Revenue is recognized.

Payment gateway commission

The Company earns service fee from merchants and recognizes such revenue when the control in services have been transferred by the Company i.e., as and when services have been provided by the Company. Such service fee is generally determined as a percentage of transaction value executed by the merchants. The payment gateway commission income is recognised on successful settlement of transaction.

Amount received by the Company pending settlement are disclosed as amount payable to the merchants under current liabilities.

Also amounts receivable from Banks, wallets and cards are disclosed under the head other current assets.

Software development service

Revenue from rendering of services is recognized on the basis of percentage of completion method.

Marketing service

Revenue from rendering of services is recognized on the basis of percentage of completion method.

Interest Income

Interest income is recognized on a time basis taking into account the amount outstanding and the rate applicable.

Profit on sale of investment

Profit on sale of investments is recorded on transfer of title from the Company and is determined as the difference between the sale price and carrying value of the investment.

[300700] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	1	2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	HARSHIL MATHUR	SHASHANK KUMAR
Director identification number of key managerial personnel or director	06549915	06556746
Permanent account number of key managerial personnel or director	CAEPM0016L	BWSPK6130J
Date of birth of key managerial personnel or director	31/01/1991	28/08/1990
Designation of key managerial personnel or director	Director	Director
Qualification of key managerial personnel or director	B Tech	B Tech
Shares held by key managerial personnel or director	[shares] 1	[shares] 0
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Salary key managerial personnel or director	91,11,484	91,32,420
Profits in lieu of salary key managerial personnel or director	0	0
Gross salary to key managerial personnel or director	91,11,484	91,32,420
Total key managerial personnel or director remuneration	91,11,484	91,32,420

[301000] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No