

UPGRAD EDUCATION PRIVATE LIMITED
Standalone Financial Statements for period 01/04/2019 to 31/03/2020

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|--|---|---|
| Name of company | UPGRAD EDUCATION PRIVATE LIMITED | |
| Corporate identity number | U80902MH2012PTC258559 | |
| Permanent account number of entity | AAECD4879M | |
| Address of registered office of company | Nishuvi, Ground Floor, 75, Dr. Annie Besant Road, Worli, Mumbai, Mumbai City, Maharashtra, 400018, India, | |
| Type of industry | Commercial and Industrial | |
| Registration date | 11/12/2012 | |
| Category/sub-category of company | Company Limited by Shares | |
| Whether company is listed company | No | |
| Number of employees in the company at the end of the financial Year | | 1 |
| Whether company has published sustainability report for the financial Year | No | |
| Date of board meeting when final accounts were approved | 09/11/2020 | |
| Period covered by financial statements | 12 MONTHS | 12 MONTHS |
| Date of start of reporting period | 01/04/2019 | 01/04/2018 |
| Date of end of reporting period | 31/03/2020 | 31/03/2019 |
| Nature of report standalone consolidated | Standalone | |
| Content of report | Financial Statements | |
| Description of presentation currency | INR | |
| Level of rounding used in financial statements | Millions | |
| Type of cash flow statement | Indirect Method | |
| Whether company is maintaining books of account and other relevant books and papers in electronic form | Yes | |
| Complete postal address of place of maintenance of computer servers (storing accounting data) | Nishuvi, Ground Floor, 75, Dr. Annie Besant Road, Worli, Mumbai, 400018, Maharashtra, India | |
| Name of city of place of maintenance of computer servers (storing accounting data) | MUMBAI | |
| Name of state/ union territory of place of maintenance of computer servers (storing accounting data) | MAHARASHTRA | |
| Pin code of place of maintenance of computer servers (storing accounting data) | 400018 | |
| Name of district of place of maintenance of computer servers (storing accounting data) | MUMBAI | |
| ISO country code of place of maintenance of computer servers (storing accounting data) | IND | |
| Name of country of place of maintenance of computer servers (storing accounting data) | INDIA | |
| Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data) | 0226152167 | |
| Whether books of account and other books and papers are maintained on cloud | No | |
| Total number of product or service category | 1 | |
| Description of principal product or services category | OTHER EDUCATIONAL SERVICES | |

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Types of principal product or services [Axis] | SERVICE |
|---|---|
| | 01/04/2019 to 31/03/2020 |
| Disclosure of general information about company [Abstract] | |
| Disclosure of principal product or services [Abstract] | |
| Disclosure of principal product or services [LineItems] | |
| Product or service category (ITC 4 digit) code | 9992 |
| Description of product or service category | OTHER EDUCATIONAL SERVICES |
| Turnover of product or service category | 1,623.4 |
| Highest turnover contributing product or service (ITC 8 digit) code | 99929199 |
| Description of product or service | (A) OTHER EDUCATIONAL SERVICES |
| Turnover of highest contributing product or service | 1,623.4 |

Footnotes

(A) PROGRAM REVENUES

[400400] Disclosures - Directors report**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Directors signing board report [Axis] | DIRECTOR1 | DIRECTOR2 |
|---|---|---|
| | 01/04/2019 to 31/03/2020 | 01/04/2019 to 31/03/2020 |
| Details of signatories of board report [Abstract] | | |
| Details of directors signing board report [LineItems] | | |
| Name of director signing board report [Abstract] | | |
| First name of director | MAYANK | ROHINTON |
| Middle name of director | | SOLI |
| Last name of director | KUMAR | SCREWVALA |
| Designation of director | MANAGING DIRECTOR | DIRECTOR |
| Director identification number of director | 05002534 | 00003423 |
| Date of signing board report | 09/11/2020 | 09/11/2020 |

Details of indebtedness of company [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Indebtedness [Axis] | Indebtedness [Member] | | Secured loans excluding deposits [Member] | |
|---|---|-------------------|---|-------------------|
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Details of indebtedness of company [Abstract] | | | | |
| Details of indebtedness of company [LineItems] | | | | |
| Changes in indebtedness [Abstract] | | | | |
| Addition in indebtedness | 951.47 | | 670.47 | |
| Reduction in indebtedness | 381.64 | | 381.64 | |
| Total changes in indebtedness | 569.83 | | 288.83 | |
| Principal amount at end of financial year | 999.86 | 430 | 318.86 | 30 |
| Interest due but not paid at end of financial year | 2.09 | 0 | 2.09 | 0 |
| Interest accrued but not due at end of financial year | 1.96 | 0.03 | 0 | 0.03 |
| Total indebtedness at end of financial year | 1,003.91 | 430.03 | 320.95 | 30.03 |

Details of indebtedness of company [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Indebtedness [Axis] | Unsecured loans [Member] | |
|---|--------------------------------|------------|
| | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Details of indebtedness of company [Abstract] | | |
| Details of indebtedness of company [LineItems] | | |
| Changes in indebtedness [Abstract] | | |
| Addition in indebtedness | 281 | |
| Reduction in indebtedness | 0 | |
| Total changes in indebtedness | 281 | |
| Principal amount at end of financial year | 681 | 400 |
| Interest due but not paid at end of financial year | 0 | 0 |
| Interest accrued but not due at end of financial year | 1.96 | 0 |
| Total indebtedness at end of financial year | 682.96 | 400 |

Details of shareholding of promoters [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Promoters [Axis] | PROMOTER1 | PROMOTER2 | PROMOTER3 |
|--|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2019 to 31/03/2020 | 01/04/2019 to 31/03/2020 | 01/04/2019 to 31/03/2020 |
| Total number of shares held at end of period | [shares] 4,16,665 | [shares] 4,16,665 | [shares] 1,66,670 |
| Percentage of total shares held at end of period | 42.00% | (A) 42.00% | (B) 17.00% |
| Percentage of change in shares held during year | (C) 42.00% | (D) 42.00% | (E) 17.00% |
| Details of shareholding of promoters [Abstract] | | | |
| Details of shareholding of promoters [LineItems] | | | |
| Shareholder's name | ROHINTON SCREWVALA | TRISHYA SCREWVALA | MAYANK KUMAR |
| Total number of shares held at end of period | [shares] 4,16,665 | [shares] 4,16,665 | [shares] 1,66,670 |
| Percentage of total shares held at end of period | 42.00% | (A) 42.00% | (B) 17.00% |
| Percentage of shares pledged/encumbered to total shares at end of period | 0.00% | 0.00% | 0.00% |
| Percentage of change in shares held during year | (C) 42.00% | (D) 42.00% | (E) 17.00% |
| Total number of shares held at end of period | [shares] 4,16,665 | [shares] 4,16,665 | [shares] 1,66,670 |
| Percentage of total shares held at end of period | 42.00% | (A) 42.00% | (B) 17.00% |
| Total number of shares held at end of period | [shares] 4,16,665 | [shares] 4,16,665 | [shares] 1,66,670 |
| Percentage of total shares held at end of period | 42.00% | (A) 42.00% | (B) 17.00% |
| Total number of shares held at end of period | [shares] 4,16,665 | [shares] 4,16,665 | [shares] 1,66,670 |
| Percentage of total shares held at end of period | 42.00% | (A) 42.00% | (B) 17.00% |

Footnotes

- (A) 41.67%
(B) 16.67%
(C) 41.67%
(D) 41.67%
(E) 16.67%

Details of principal business activities contributing 10% or more of total turnover of company [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Principal business activities of company [Axis] | Product/service 1 [Member] |
|--|--------------------------------|
| | 01/04/2019 to 31/03/2020 |
| Details of principal business activities contributing 10% or more of total turnover of company [Abstract] | |
| Details of principal business activities contributing 10% or more of total turnover of company [LineItems] | |
| Name of main product/service | Other educational services |
| Description of main product/service | Other educational services |
| NIC code of product/service | 85499 |
| Percentage to total turnover of company | 100.00% |

Details of shareholding pattern [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Shareholding pattern [Axis] | Shareholders [Member] | | Promoters [Member] | |
|--|--------------------------------|-------------------|--------------------------------|-------------------|
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Details of shareholding pattern [Abstract] | | | | |
| Details of shareholding pattern [LineItems] | | | | |
| Number of demat shares held at end of period | [shares] 0 | [shares] 0 | [shares] 0 | [shares] 0 |
| Number of physical shares held end of period | [shares] 10,00,000 | [shares] 1,00,000 | [shares] 10,00,000 | [shares] 1,00,000 |
| Total number of shares held at end of period | [shares] 10,00,000 | [shares] 1,00,000 | [shares] 10,00,000 | [shares] 1,00,000 |
| Percentage of total shares held at end of period | 100.00% | 100.00% | 100.00% | 100.00% |
| Percentage of change in shares held during year | 100.00% | | 100.00% | |
| Total number of shares held at end of period | [shares] 10,00,000 | [shares] 1,00,000 | [shares] 10,00,000 | [shares] 1,00,000 |
| Percentage of total shares held at end of period | 100.00% | 100.00% | 100.00% | 100.00% |
| Percentage of change in shares held during year | 100.00% | | 100.00% | |
| Total number of shares held at end of period | [shares] 10,00,000 | [shares] 1,00,000 | [shares] 10,00,000 | [shares] 1,00,000 |
| Percentage of total shares held at end of period | 100.00% | 100.00% | 100.00% | 100.00% |
| Total number of shares held at end of period | [shares] 10,00,000 | [shares] 1,00,000 | [shares] 10,00,000 | [shares] 1,00,000 |
| Percentage of total shares held at end of period | 100.00% | 100.00% | 100.00% | 100.00% |
| Total number of shares held at end of period | [shares] 10,00,000 | [shares] 1,00,000 | [shares] 10,00,000 | [shares] 1,00,000 |
| Percentage of total shares held at end of period | 100.00% | 100.00% | 100.00% | 100.00% |

Details of shareholding pattern [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Shareholding pattern [Axis] | Indian [Member] | | Individual/HUF [Member] | |
|--|--------------------------------|-------------------|--------------------------------|-------------------|
| | 01/04/2019 to 31/03/2020 | 31/03/2019 | 01/04/2019 to 31/03/2020 | 31/03/2019 |
| Details of shareholding pattern [Abstract] | | | | |
| Details of shareholding pattern [LineItems] | | | | |
| Number of demat shares held at end of period | [shares] 0 | [shares] 0 | [shares] 0 | [shares] 0 |
| Number of physical shares held end of period | [shares] 10,00,000 | [shares] 1,00,000 | [shares] 10,00,000 | [shares] 1,00,000 |
| Total number of shares held at end of period | [shares] 10,00,000 | [shares] 1,00,000 | [shares] 10,00,000 | [shares] 1,00,000 |
| Percentage of total shares held at end of period | 100.00% | 100.00% | 100.00% | 100.00% |
| Percentage of change in shares held during year | 100.00% | | 100.00% | |
| Total number of shares held at end of period | [shares] 10,00,000 | [shares] 1,00,000 | [shares] 10,00,000 | [shares] 1,00,000 |
| Percentage of total shares held at end of period | 100.00% | 100.00% | 100.00% | 100.00% |
| Percentage of change in shares held during year | 100.00% | | 100.00% | |
| Total number of shares held at end of period | [shares] 10,00,000 | [shares] 1,00,000 | [shares] 10,00,000 | [shares] 1,00,000 |
| Percentage of total shares held at end of period | 100.00% | 100.00% | 100.00% | 100.00% |
| Total number of shares held at end of period | [shares] 10,00,000 | [shares] 1,00,000 | [shares] 10,00,000 | [shares] 1,00,000 |
| Percentage of total shares held at end of period | 100.00% | 100.00% | 100.00% | 100.00% |
| Total number of shares held at end of period | [shares] 10,00,000 | [shares] 1,00,000 | [shares] 10,00,000 | [shares] 1,00,000 |
| Percentage of total shares held at end of period | 100.00% | 100.00% | 100.00% | 100.00% |

Details of shareholding pattern of directors and key managerial personnel [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Directors and key managerial personnel [Axis] | DIRECTOR1 | DIRECTOR2 | DIRECTOR3 |
|---|--|--|--|
| Change in shareholding [Axis] | Shareholding at beginning of year [Member] | Shareholding at beginning of year [Member] | Shareholding at beginning of year [Member] |
| | 01/04/2019 to 31/03/2020 | 01/04/2019 to 31/03/2020 | 01/04/2019 to 31/03/2020 |
| Total number of shares held at end of period | [shares] 4,16,665 | [shares] 1,66,670 | [shares] 4,16,665 |
| Percentage of total shares held at end of period | 42.00% | (A) 17.00% | (B) 42.00% |
| Total number of shares held at end of period | [shares] 4,16,665 | [shares] 1,66,670 | [shares] 4,16,665 |
| Percentage of total shares held at end of period | 42.00% | (A) 17.00% | (B) 42.00% |
| Increase decrease in shareholding during year | [shares] 0 | [shares] 0 | [shares] 0 |
| Percentage increase decrease in shareholding during year | (C) 42.00% | (D) 17.00% | (E) 42.00% |
| Total number of shares held at end of period | [shares] 4,16,665 | [shares] 1,66,670 | [shares] 4,16,665 |
| Percentage of total shares held at end of period | 42.00% | (A) 17.00% | (B) 42.00% |
| Increase decrease in shareholding during year | [shares] 0 | [shares] 0 | [shares] 0 |
| Percentage increase decrease in shareholding during year | (C) 42.00% | (D) 17.00% | (E) 42.00% |
| Total number of shares held at end of period | [shares] 4,16,665 | [shares] 1,66,670 | [shares] 4,16,665 |
| Percentage of total shares held at end of period | 42.00% | (A) 17.00% | (B) 42.00% |
| Details of shareholding pattern of directors and key managerial personnel [Abstract] | | | |
| Details of shareholding pattern of directors and key managerial personnel [LineItems] | | | |
| Name of directors and key managerial personnel | ROHINTON SCREWVALA | MAYANK KUMAR | TRISHYA SCREWVALA |
| Increase decrease in shareholding during year | [shares] 0 | [shares] 0 | [shares] 0 |
| Percentage increase decrease in shareholding during year | (C) 42.00% | (D) 17.00% | (E) 42.00% |
| Total number of shares held at end of period | [shares] 4,16,665 | [shares] 1,66,670 | [shares] 4,16,665 |
| Percentage of total shares held at end of period | 42.00% | (A) 17.00% | (B) 42.00% |

Footnotes

(A) 16.67%

(B) 41.67%

(C) 41.67% Exact

(D) 16.67%

(E) 41.67%

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 |
|---|---|
| Disclosure in board of directors report explanatory [TextBlock] | Textual information (1) [See below] |
| Description of state of companies affair | Textual information (2) [See below] |
| Disclosure relating to amounts if any which is proposed to carry to any reserves | Textual information (3) [See below] |
| Disclosures relating to amount recommended to be paid as dividend | Due to loss in the business, your Directors does not recommend any dividend for the year under review. |
| Details regarding energy conservation | Textual information (4) [See below] |
| Details regarding technology absorption | Textual information (5) [See below] |
| Details regarding foreign exchange earnings and outgo | Textual information (6) [See below] |
| Disclosures in director's responsibility statement | Textual information (7) [See below] |
| Details of material changes and commitment occurred during period affecting financial position of company | No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future. |
| Particulars of loans guarantee investment under section 186 [TextBlock] | Your Company has not made any Investments, given any guarantees, loans or security under Section 186 of the Companies Act, 2013 during the year under review. |
| Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock] | Textual information (8) [See below] |
| Whether there are contracts/arrangements/transactions not at arm's length basis | No |
| Whether there are material contracts/arrangements/transactions at arm's length basis | No |
| Disclosure of extract of annual return as provided under section 92(3) [TextBlock] | Textual information (9) [See below] |
| Details of change in promoters shareholding [TextBlock] | |
| Details of shareholding pattern of directors and key managerial personnel [TextBlock] | |
| Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock] | NOT APPLICABLE |
| Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock] | Textual information (10) [See below] |
| Disclosure of statement on development and implementation of risk management policy [TextBlock] | Textual information (11) [See below] |
| Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock] | NOT APPLICABLE |
| Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock] | |
| Disclosure of financial summary or highlights [TextBlock] | Textual information (12) [See below] |
| Disclosure of change in nature of business [TextBlock] | Textual information (13) [See below] |
| Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock] | During the year under review, there was no change in the directors of your Company. |

| | |
|--|---|
| Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock] | Your Company does not have any Subsidiary, Joint Ventures and Associates as per the provisions of the Companies Act, 2013 during the year under review. |
| Details relating to deposits covered under chapter v of companies act [TextBlock] | Textual information (14) [See below] |
| Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock] | Textual information (15) [See below] |
| Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock] | No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future. |
| Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock] | Textual information (16) [See below] |
| Disclosure of appointment and remuneration of managerial personnels [TextBlock] | During the year under review, there was no change in the directors of your Company. |
| Number of meetings of board | 10 |

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

UPGRAD EDUCATION PRIVATE LIMITED

[CIN: U80902MH2012PTC258559]

BOARD OF DIRECTORS: Mr. Mayank Kumar Managing Director

Mr. Rohinton Screwvala Director

COMPANY SECRETARY: Ms. Khushboo Shah

REGISTERED OFFICE: Ground Floor, Nishuvi, 75, Dr. Annie Besant Road, Worli, Mumbai - 400018

BENGALURU XCHANGE: #546, Amarjyothi Layout, H.B.C.S. Domlur, Bengaluru, Karnataka, 560071

STATUTORY AUDITORS: M/s. N K R & Co.

WEBSITE: www.upgrad.com

Dear Shareholder,

The Indian higher education and lifelong learning ecosystem is a massive 100+ million large opportunity - with over 40+ million in higher education (age group of 18-23) and the core of approx. 60 million working professionals (age group 24+) who will be looking to learn and upskill in the very near future. With the present issues of access, quality and affordability, the demand is bound to be catered by online medium of learning. At upGrad, we have built the right product, solving the issues to cater to this underserved market.

We saw a steep growth in our revenues - enrolling 12,930 paid learners in the last FY 2019-20 at an average ticket size of INR 0.178 Million resulting in overall Gross Fees Value (GFV) of INR 2,301 million between upGrad and our partner universities compared to a Gross

Fees Value of INR 1,218 million in FY 2018-19. This is an 89% increase from FY 2018-19. In terms of our revenue, we grew from INR 851 million in FY 2018-19 to INR 1,623 million in FY 2019-20, a jump of 91%.

We generated more GFV in a single financial year FY 20 than cumulative GFV since inception of upGrad.

Also, in this financial year, we grew our registered users to 370K from 250K till the end of FY 2018-19 - thanks to Startup India Learning Program, Learning Week, Program Demos beyond the paid programs.

We expanded our university partnerships from 6 to 9 - adding IIT Madras, NMIMS, Duke University (USA), Deakin University (Australia) and Liverpool Business School (UK) to our list of esteemed partners.

Our overall portfolio of programs grew from 16 in FY 2018-19 to 33 in FY 2019-20 with the help of not just our existing university partners but also with our newly acquired and highly ranked universities. Also, our existing partnership with IIT Bangalore strengthened with the scale up achieved for existing 8 program offerings and almost 10 that are in pipeline.

We have expanded beyond data and tech to management/MBA and MSc programs in FY20 opening a new market segment for upGrad. Our plan to venture into online degrees in FY 2020-21 will have a substantial positive impact on Indian edtech sector, skills of the youth and Indian economy.

Our losses (EBIT) in FY 2019-20 grew to INR 743.4 million compared to INR 404.9 million in FY 2018-19. A large increase in our costs was on account of increased marketing spends and payroll cost. Our EBIT as a percentage of revenue came down from a negative 48% to a negative 46%.

In marketing - with our initiatives, we were able to achieve a total traffic of 8.5 million in FY 2019-20. This FY ended with 116% higher leads in the last quarter as compared to that of FY 2018-19.

On the content side - we generated 2,383 learning hours in FY 2019-20 across all the programs offered by us.

Our Net Promoter Score (NPS) sustained at an average yearly number of around 40% while many of our program cohorts crossed 60%.

On the delivery side - we set up a 500+ distributed network of graders, academic fellows, industry mentors (Uber of academic support!) - to ensure our academic delivery scales to serve a large number of learners on our platform. We were also able to deliver an 84% completion rate in FY 2019 - 20 which is one of the highest in the online learning industry.

On outcomes side - This year we started focusing on achievement of meaningful outcomes by our learners besides program completion and in-program NPS. As per a survey done in March 2020, 62% of our learners are getting meaningful outcomes 6 months post program completion. With higher focus on outcomes and with introduction of outcomes and alumni team, we are targeting 80%+ outcomes in FY 2020-21.

We were able to double down on becoming a lifelong learning partner for our learners by expanding the total number of articulable masters/MBA programs from 2 in FY 2018-19 to 5 in FY 2019-20. Over a period of 3 years, 19% of learners are taking a repeat program even though the majority of the new programs are associated with a different university as compared to the base program. This shows a high level of trust of learners on upGrad and belief in quality of content and delivery. We are also proud to be ranked amongst top 25 start-ups in India by LinkedIn for 2 consecutive years.

Achieving the above milestones would not have been possible without the upGrad family which grew from around 404 employees in FY 2018-19 to over 1110 employees in FY 2019-20.

As we enter FY 2021-22, we will continue to focus on scaling our B2C India revenue driven by increasing efficiency of our current sales and marketing infrastructure and adding new programs and variants. We will continue to invest in B2B & international business and look for merger and acquisition opportunities. We plan to take India global on the higher education front and also to bring great international opportunities to India. Here's to a successful FY 2020-21 and a successful journey towards Building Careers of Tomorrow.

Sincerely,

sd/-

Mayank Kumar

Managing Director

DIRECTORS' REPORT

Dear Members,

Your Company takes pleasure in presenting the Eighth Annual Report with the Audited Financial Statements on the operations of your Company for the financial year ended March 31, 2020.

FINANCIAL PERFORMANCE

| Particulars | For the year ended on 31st March, 2020(Amount in millions) | For the year ended on 31st March, 2019(Amount in millions) |
|------------------------------|--|--|
| Income | 1625.66 | 852.19 |
| Expenditure | 2414.58 | 1285.77 |
| Profit/(Loss) before tax | (788.92) | (433.58) |
| Less: Provision for taxation | - | - |
| Profit/(Loss) after Tax | (788.92) | (433.58) |

2. OPERATIONS, STATE OF COMPANY'S AFFAIRS AND CHANGE IN NATURE OF BUSINESS

Your Company is engaged in the business of online education. Your Company has incurred loss in the financial year 2019-20 and there is no change in the business of the Company during the Financial Year 2019-20. 3. DIVIDEND

Due to loss in the business, your Directors does not recommend any dividend for the year under review.

4. INCREASE IN SHARE CAPITAL OF THE COMPANY:

During the year under review, there was no change in the Capital structure.

5. TRANSFER TO RESERVES

The deficit balance (Loss) in Profit and Loss Statement for the Financial Year ended on March 31, 2020 of Rs. 788.92 million was transferred to Reserve and Surplus. The deficit balance in Reserve and Surplus as on March 31, 2020 is of Rs. 1826.21 million.

6. UPGRAD XCHANGE

Your Company continues to have a place in Bangalore for its students and to conduct various offline events, live interaction sessions.

7. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested internally and no reportable material weakness in the design or operation were observed.

8. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

During the year under review, there was no change in the directors of your Company.

10. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

Your Board of Directors meet at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board businesses. The Board met 10 times in the FY 2019 - 20 on 4th April 2019, 5th July 2019, 28th August 2019, 20th September 2019, 7th January 2020, 28th January 2020, 30th January 2020, 26th February 2020 and 11th March 2020. The attendance of the Directors in the Board Meetings are as follows:

| Sr. No. | Name of the Directors | Board Meeting | |
|---------|------------------------|---------------|----|
| Total | Attended | | |
| 1. | Mr. Rohinton Screwvala | 10 | 10 |
| 2. | Ms. Trishya Screwvala | 10 | 10 |
| 3. | Mr. Mayank Kumar | 10 | 10 |

11. DEPOSIT

Your company has not accepted any deposit in respect of the year under review. However, your Company had received an unsecured loan of Rs. 28,10,00,000/- from Mr. Rohinton Screwvala, Director of the Company in tranches. Your Company has complied with the provisions of Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014.

12. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES:

Your Company does not have any Subsidiary, Joint Ventures and Associates as per the provisions of the Companies Act, 2013 during the year under review.

14. AUDITORS & AUDITORS REPORT

M/s. NKR & Co., Chartered Accountants (Firm Registration No.107117W), Mumbai were appointed as the Statutory Auditors of the Company from the conclusion of sixth Annual General Meeting until the conclusion of the 11th Annual General Meeting of the Company.

The Notes to Accounts forming part of the financial statements are self-explanatory and need no further explanation.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/explanation.

15. EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending 31st March 2020 is annexed hereto as Annexure "I" and forms part of this Report.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EARNINGS AND OUTGO:

The particulars relating to conservation of energy and technology absorption as required to be provided as per the Section 134(3)(m) read with Rule 8 of the Companies (Accounts) Rules, 2014 are not applicable to your Company and hence not provided. Your Company has incurred a Foreign Exchange loss of Rs. 1,50,000/- during the year under review.

17. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY

The Company had entered into related party transaction which were in ordinary course of business and at arm's length and the details of Related Parties and transactions entered into, by the Company with Related Parties during the Financial Year 2019-20 are disclosed in Note No. 27 in Notes forming part of the Financial Statements as attached along with this Report.

18. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Clause (c) Section 134(3) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

Appropriate accounting policies have been selected and applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2020 and of the loss of the Company for the year ended 31st March, 2020.

Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

The annual accounts have been prepared on a going concern basis.

The Director has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. DISCLOSURE UNDER THE SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has always believed in providing a safe and harassment free workplace for every individual working in our premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

Your Company has implemented a robust policy on prevention of sexual harassment at workplace. The policy aims at prevention of harassment of employees as well as contractors and will lay down the guidelines for identification, reporting and prevention of sexual harassment. The Company has established an Internal Complaints Committee (ICC) which was reconstituted by the Company in the Board Meeting during this year and which will be responsible for redressal of complaints related to sexual harassments and follow the guidelines provided in the policy. ICC had received two complaints during the year, which were resolved based on the findings of the ICC.

20. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS

Your Company had adopted upGrad Education Employee Stock Option Plan, 2015 on 24th June, 2015 which was revised and adopted in EGM dated 19th September, 2015 and further amended from time to time. Details required to be provided under Section 62 of the Companies Act, 2013 and Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014) as follows:

| Sr. No. | Particulars | No. of Options |
|---------|---|----------------|
| 1. | Options granted during the year | 22,004 |
| 2. | Options lapsed during the year | 24,541 |
| 3. | No. of options vested | 24,173 |
| 4. | No. of options exercised | NIL |
| 5. | Total number of shares arising as a result of exercise of options granted | NIL |
| 6. | Exercise Price | Rs. 10/- |
| 7. | Variation of terms of options | NIL |
| 8. | Money realized by exercise of options | NIL |

| | | |
|-----|--|-------------------|
| 9. | Any other employee who receives a grant of options in any one year of option amounting to five percent or more of options granted during the year | NIL |
| 10. | Identified employees who were granted option, during any one year, equal to or exceeding one percent of the issued capital (excluding outstanding warrants and conversion) of the Company at the time of grant | - |
| 11. | Notional Loss due to grant of options based on fair value method | Rs. 2,46,429/- |

21. DETAILS OF EMPLOYEES

The information required pursuant to Sections 134 (3)(q) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, forms a part of this Report. However, as per the provisions of Sections 134 and 136 of the Act, the Report and the Accounts are being sent to the Members excluding the information on particulars of employees which are available for inspection by the Members. Any Member interested in obtaining a copy of such statement may write to the Company Secretary at the registered office of the Company.

22. PARTICULARS OF LOANS AND INVESTMENTS

Your Company has not made any Investments, given any guarantees, loans or security under Section 186 of the Companies Act, 2013 during the year under review.

23. RISK MANAGEMENT POLICY

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The Board of Directors regularly reviews financial and risk management policies, monitors control procedures, key audit findings and recommends measures to, improvise the risk assurance processes.

24. COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, the Company has complied with the applicable Secretarial Standards i.e. SS-1 and SS-2, relating to "Meetings of the Board of Directors" and "General Meetings", respectively, issued by The Institute of Company Secretaries of India.

25. ACKNOWLEDGMENT

Your Directors wish to place on record their sincere appreciation for the assistance and support extended by the employees, shareholders, customers, vendors, the Governments and others associated with the activities of the Company. We look forward to their continued support in future. Your Company takes pride in its highly motivated employees, workers, staff and wishes to place on record its deep sense of appreciation for their committed services and best contribution towards growth and success of your Company.

By order of the Board of Directors

For UPGRAD EDUCATION PRIVATE LIMITED

SD/-

MAYANK KUMAR
MANAGING DIRECTOR
DIN: 05002534

SD/-

ROHINTON SCREWVALA
DIRECTOR
DIN: 00003423

Place: Mumbai

Date: 9th November 2020

Annexure I

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

REGISTRATION & OTHER DETAILS:

1. CIN U80902MH2012PTC258559
2. Registration Date 11/12/2012
3. Name of the Company upGrad Education Private Limited
4. Category/Sub-category of the Company Company limited by shares
5. Address of the Registered office & contact details Nishuvi, Ground Floor, 75, Dr. Annie Besant Road, Worli, Mumbai, 400018, Maharashtra, India
6. Whether listed company No
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|--|---------------------------------|------------------------------------|
| 1 | Other educational services | 85499 | 100 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

| Sr. No. | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the company |
|---------|--|----------------------------------|------------------------------------|
|---------|--|----------------------------------|------------------------------------|

Not Applicable

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year [As on 31-March-2019] | | No. of Shares held at the end of the year [As on 31-March-2020] | | % Change during the year | | | | | |
|---|---|------------------|---|-------------------|--------------------------|------------------|------------------|-------------------|---|---|
| | De-mat | Physical | Total | % of Total Shares | De-mat | Physical | Total | % of Total Shares | | |
| A. Promoters | | | | | | | | | | |
| (1) Indian | | | | | | | | | | |
| a) Individual/ HUF | - | 10,00,000 | 10,00,000 | 100 | - | 10,00,000 | 10,00,000 | 100 | - | - |
| b) Central Govt | - | - | - | - | - | - | - | - | - | - |
| c) State Govt(s) | - | - | - | - | - | - | - | - | - | - |
| d) Bodies Corp. | - | - | - | - | - | - | - | - | - | - |
| e) Banks / FI | - | - | - | - | - | - | - | - | - | - |
| f) Any other | - | - | - | - | - | - | - | - | - | - |
| Total shareholding of Promoter (A) | - | 10,00,000 | 10,00,000 | 100 | - | 10,00,000 | 10,00,000 | 100 | - | - |
| B. Public Shareholding | | | | | | | | | | |
| 1. Institutions | | | | | | | | | | |
| a) Mutual Funds | - | - | - | - | - | - | - | - | - | - |
| b) Banks / FI | - | - | - | - | - | - | - | - | - | - |
| c) Central Govt | - | - | - | - | - | - | - | - | - | - |
| d) State Govt(s) | - | - | - | - | - | - | - | - | - | - |
| e) Venture Capital Funds | - | - | - | - | - | - | - | - | - | - |
| f) Insurance Companies | - | - | - | - | - | - | - | - | - | - |
| g) FIIs | - | - | - | - | - | - | - | - | - | - |
| h) Foreign Venture Capital | - | - | - | - | - | - | - | - | - | - |

| | | | | | | | | | | |
|--|---|-----------|-----------|-----|---|-----------|-----------|-----|---|---|
| Funds | - | - | - | - | - | - | - | - | - | - |
| i) Others (specify) | - | - | - | - | - | - | - | - | - | - |
| Sub-total (B)(1):- | - | - | - | - | - | - | - | - | - | - |
| 2. Non-Institutions | - | - | - | - | - | - | - | - | - | - |
| a) Bodies Corp. | - | - | - | - | - | - | - | - | - | - |
| i) Indian | - | - | - | - | - | - | - | - | - | - |
| ii) Overseas | - | - | - | - | - | - | - | - | - | - |
| b) Individuals | - | - | - | - | - | - | - | - | - | - |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | - | - | - | - | - | - | - | - | - | - |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | - | - | - | - | - | - | - | - | - | - |
| c) Others (specify) | - | - | - | - | - | - | - | - | - | - |
| Non Resident Indians | - | - | - | - | - | - | - | - | - | - |
| Overseas Corporate Bodies | - | - | - | - | - | - | - | - | - | - |
| Foreign Nationals | - | - | - | - | - | - | - | - | - | - |
| Clearing Members | - | - | - | - | - | - | - | - | - | - |
| Trusts | - | - | - | - | - | - | - | - | - | - |
| Foreign Bodies - D R | - | - | - | - | - | - | - | - | - | - |
| Sub-total (B)(2):- | - | - | - | - | - | - | - | - | - | - |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | - | - | - | - | - | - | - | - | - | - |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | - | - | - | - | - | - | - |
| Grand Total (A+B+C) | - | 10,00,000 | 10,00,000 | 100 | - | 10,00,000 | 10,00,000 | 100 | - | - |

B) Shareholding of Promoter

| SN | Shareholder's Name | Shareholding at the beginning of the year | Shareholding at the end of the year | % change in shareholding during the year | | | | |
|----|-------------------------|---|-------------------------------------|--|---------------|----------------------------------|--|-----|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | Mr. Rohinton Screwvalla | 416665 | 41.67 | NIL | 416665 | 41.67 | NIL | NIL |
| 2 | Ms. Trishya Screwvalla | 416665 | 41.67 | 416665 | 41.67 | | | |
| 3 | Mr. Mayank Kumar | 166670 | 16.66 | 166670 | 16.66 | | | |

C) Change in Promoters' Shareholding (please specify, if there is no change)

| SN | Particulars | Shareholding at the beginning of the year | Cumulative Shareholding during the year |
|----|---|---|---|
| | % of total No. of shares of the company | No. of shares | % of total shares of the company |

At the beginning of the year

NO CHANGE

Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):

At the end of the year

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

| SN | For Each of the Top 10 Shareholders | Shareholding at the beginning of the year | Cumulative Shareholding during the Year | |
|----|--|---|---|----------------------------------|
| | | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | | |
| | | NOT APPLICABLE | | |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity): | | | |
| | At the end of the year | | | |

E) Shareholding of Directors and Key Managerial Personnel:

| Sr. No. | Shareholding of each Directors and each Key Managerial Personnel | Shareholding at the beginning of the year | Cumulative Shareholding during the year |
|---------|--|---|---|
| | | % of total shares of the company | % of total shares of the company |
| 1 | At the beginning of the year | | |
| | Mr. Rohinton Screwvala | 4,16,665 | 41.67 |
| | Ms. Trishya | | |

| | | | |
|------------------------|--|-----------|---------------|
| Screwvala | 4,16,665 | 41.67 | |
| Mr. Mayank Kumar | 1,66,670 | 16.66 | |
| Total | | | 10,00,000 100 |
| 2 | Date wise Increase / Decrease in Promoters Shareholding during the year: | NO CHANGE | |
| 3 | At the end of the year | | |
| Mr. Rohinton Screwvala | 4,16,665 | 41.67 | |
| Ms. Trishya Screwvala | 4,16,665 | 41.67 | |
| Mr. Mayank Kumar | 1,66,670 | 16.66 | |
| Total | | | 10,00,000 100 |

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment. (Amount In Rs.)

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 3,00,00,000 | 40,00,00,000 | - | 43,00,00,000 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | 25,890 | - | - | 25,890 |
| Total (i+ii+iii) | 3,00,25,890 | 40,00,00,000 | - | 43,00,25,890 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | 67,04,69,793 | 28,10,00,000 | - | 95,14,69,793 |
| * Reduction | 38,16,37,263 | - | - | 38,16,37,263 |
| Net Change | 28,88,32,530 | - | - | 56,98,32,530 |

Indebtedness at the end of the financial year

| | | | | |
|-----------------------------------|--------------|--------------|---|----------------|
| i) Principal Amount | 31,88,32,530 | 68,10,00,000 | - | 99,98,32,530 |
| ii) Interest due but not paid | 20,98,507 | - | - | 20,98,507 |
| iii) Interest accrued but not due | - | 19,63,923 | - | 19,63,923 |
| Total (i+ii+iii) | 32,09,31,037 | 68,29,63,923 | - | 1,00,38,94,960 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | Total Amount |
|-----|---|-------------------------|--------------|
| | | Mayank Kumar | ---- |
| 1 | Gross salary | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | 1,11,32,000 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | | - |
| 2 | Stock Option | - | - |
| 3 | Sweat Equity | - | - |
| 4 | Commission - as % of profit - others, specify ½ | - | - |
| 5 | Others, please specify | - | - |

Total (A)

1,11,32,000

1,11,32,000

Ceiling as per the Act

-

-

B. REMUNERATION TO OTHER DIRECTORS

| SN. | Particulars of Remuneration | Name of Directors | Total Amount |
|-----|--|------------------------|-----------------------|
| | | Mr. Rohinton Screwvala | Ms. Trishya Screwvala |
| 1 | Independent Directors | - | - |
| | Fee for attending board committee meetings | - | - |
| | Commission | - | - |
| | Others, please specify | - | - |
| | Total (1) | - | - |
| 2 | Other Non-Executive Directors | - | - |
| | Fee for attending board committee meetings | - | - |
| | Commission | - | - |
| | Others, please specify | - | - |
| | Total (2) | - | - |
| | Total (B)=(1+2) | - | - |
| | Total Managerial Remuneration | - | - |
| | Overall Ceiling as per the Act | - | - |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| SN | Particulars of Remuneration | Key Managerial Personnel | | |
|----|---|--------------------------|-----|-----------------|
| | | CS Khushboo Shah | CFO | Total |
| 1 | Gross salary | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | Rs. 12,00,000/- | - | Rs. 12,00,000/- |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - |
| 2 | Stock Option | 111 | - | 111 |
| 3 | Sweat Equity | - | - | - |
| 4 | Commission | - | - | - |
| | - as % of profit | - | - | - |
| | others, specify ½ | - | - | - |
| 5 | Others, please specify | - | - | - |
| | Total | Rs. 12,00,000/- | - | Rs. 12,00,000/- |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|------|------------------------------|-------------------|---|------------------------------|------------------------------------|
|------|------------------------------|-------------------|---|------------------------------|------------------------------------|

NIL

For UPGRAD EDUCATION PRIVATE LIMITED

SD/-

MAYANK KUMAR

MANAGING DIRECTOR

DIN-05002534

Textual information (2)

Description of state of companies affair

Your Company is engaged in the business of online education. Your Company has incurred loss in the financial year 2019-20 and there is no change in the business of the Company during the Financial Year 2019-20.

Textual information (3)

Disclosure relating to amounts if any which is proposed to carry to any reserves

The deficit balance (Loss) in Profit and Loss Statement for the Financial Year ended on March 31, 2020 of Rs. 788.92 million was transferred to Reserve and Surplus. The deficit balance in Reserve and Surplus as on March 31, 2020 is of Rs. 1826.21 million.

Textual information (4)

Details regarding energy conservation

The particulars relating to conservation of energy and technology absorption as required to be provided as per the Section 134(3)(m) read with Rule 8 of the Companies (Accounts) Rules, 2014 are not applicable to your Company and hence not provided. Your Company has incurred a Foreign Exchange loss of Rs. 1,50,000/- during the year under review.

Textual information (5)

Details regarding technology absorption

The particulars relating to conservation of energy and technology absorption as required to be provided as per the Section 134(3)(m) read with Rule 8 of the Companies (Accounts) Rules, 2014 are not applicable to your Company and hence not provided. Your Company has incurred a Foreign Exchange loss of Rs. 1,50,000/- during the year under review.

Textual information (6)

Details regarding foreign exchange earnings and outgo

The particulars relating to conservation of energy and technology absorption as required to be provided as per the Section 134(3)(m) read with Rule 8 of the Companies (Accounts) Rules, 2014 are not applicable to your Company and hence not provided. Your Company has incurred a Foreign Exchange loss of Rs. 1,50,000/- during the year under review.

Textual information (7)

Disclosures in director's responsibility statement

DIRECTORS' RESPONSIBILITY STATEMENT Pursuant to the requirement under Clause (c) Section 134(3) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that: In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures; Appropriate accounting policies have been selected and applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2020 and of the loss of the Company for the year ended 31st March, 2020. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; The annual accounts have been prepared on a going concern basis. The Director has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Textual information (8)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

The Company had entered into related party transaction which were in ordinary course of business and at arm's length and the details of Related Parties and transactions entered into, by the Company with Related Parties during the Financial Year 2019-20 are disclosed in Note No. 27 in Notes forming part of the Financial Statements as attached along with this Report.

Textual information (9)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

REGISTRATION & OTHER DETAILS:

1. CIN U80902MH2012PTC258559
2. Registration Date 11/12/2012
3. Name of the Company upGrad Education Private Limited
4. Category/Sub-category of the Company Company limited by shares
5. Address of the Registered office & contact details Nishuvi, Ground Floor, 75, Dr. Annie Besant Road, Worli, Mumbai, 400018, Maharashtra, India
6. Whether listed company No
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|--|---------------------------------|------------------------------------|
| 1 | Other educational services | 85499 | 100 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sr. No. Name and Description of main products / services NIC Code of the Product/ service % to total turnover of the company

Not Applicable

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year [As on 31-March-2018] | | No. of Shares held at the end of the year [As on 31-March-2019] | | % Change during the year | | | | % of Total Shares | |
|------------------------------------|---|-----------|---|-------|--------------------------|-------------------|-----------|----------|-------------------|-------|
| | De-mat | Physical | Physical | Total | | % of Total Shares | De-mat | Physical | | Total |
| A. Promoters | | | | | | | | | | |
| (1) Indian | | | | | | | | | | |
| a) Individual/ HUF | - | 10,00,000 | 10,00,000 | 100 | - | 10,00,000 | 10,00,000 | 100 | - | |
| b) Central Govt | - | - | - | - | - | - | - | - | - | |
| c) State Govt(s) | - | - | - | - | - | - | - | - | - | |
| d) Bodies Corp. | - | - | - | - | - | - | - | - | - | |
| e) Banks / FI | - | - | - | - | - | - | - | - | - | |
| f) Any other | - | - | - | - | - | - | - | - | - | |
| Total shareholding of Promoter (A) | - | 10,00,000 | 10,00,000 | 100 | - | 10,00,000 | 10,00,000 | 100 | - | |

B. Public Shareholding

| | | | | | | | | | |
|--|---|---|---|---|---|---|---|---|---|
| 1. Institutions | - | - | - | - | - | - | - | - | - |
| a) Mutual Funds | - | - | - | - | - | - | - | - | - |
| b) Banks / FI | - | - | - | - | - | - | - | - | - |
| c) Central Govt | - | - | - | - | - | - | - | - | - |
| d) State Govt(s) | - | - | - | - | - | - | - | - | - |
| e) Venture Capital Funds | - | - | - | - | - | - | - | - | - |
| f) Insurance Companies | - | - | - | - | - | - | - | - | - |
| g) FIIs | - | - | - | - | - | - | - | - | - |
| h) Foreign Venture Capital Funds | - | - | - | - | - | - | - | - | - |
| i) Others (specify) | - | - | - | - | - | - | - | - | - |
| Sub-total (B)(1):- | - | - | - | - | - | - | - | - | - |
| 2. Non-Institutions | - | - | - | - | - | - | - | - | - |
| a) Bodies Corp. | - | - | - | - | - | - | - | - | - |
| i) Indian | - | - | - | - | - | - | - | - | - |
| ii) Overseas | - | - | - | - | - | - | - | - | - |
| b) Individuals | - | - | - | - | - | - | - | - | - |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | - | - | - | - | - | - | - | - | - |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | - | - | - | - | - | - | - | - | - |
| c) Others (specify) | - | - | - | - | - | - | - | - | - |
| Non Resident Indians | - | - | - | - | - | - | - | - | - |

| | | | | | | | | | |
|---|---|-----------|-----------|-----|---|-----------|-----------|-----|---|
| Overseas Corporate Bodies | - | - | - | - | - | - | - | - | - |
| Foreign Nationals | - | - | - | - | - | - | - | - | - |
| Clearing Members | - | - | - | - | - | - | - | - | - |
| Trusts | - | - | - | - | - | - | - | - | - |
| Foreign Bodies - D R | - | - | - | - | - | - | - | - | - |
| Sub-total (B)(2):- | - | - | - | - | - | - | - | - | - |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | - | - | - | - | - | - | - | - | - |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | - | - | - | - | - | - |
| Grand Total (A+B+C) | - | 10,00,000 | 10,00,000 | 100 | - | 10,00,000 | 10,00,000 | 100 | - |

B) Shareholding of Promoter

| SN | Shareholder's Name | Shareholding at the beginning of the year | Shareholding at the end of the year | % change in shareholding during the year | | | | |
|----|------------------------|---|-------------------------------------|--|---------------|----------------------------------|--|-----|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | Mr. Rohinton Screwvala | 416665 | 41.67 | NIL | 416665 | 41.67 | NIL | NIL |
| 2 | Ms. Trishya Screwvala | 416665 | 41.67 | 416665 | 41.67 | | | |
| 3 | Mr. Mayank Kumar | 166670 | 16.66 | 166670 | 16.66 | | | |

C) Change in Promoters' Shareholding (please specify, if there is no change)

| SN | Particulars | Shareholding at the beginning of the year | Cumulative Shareholding during the year |
|----|------------------------------|---|---|
| | % of total | | % of total |
| | No. of shares of the company | No. of shares | shares of the company |

At the beginning of the year

NO CHANGE

Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):

At the end of the year

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

| SN | For Each of the Top 10 Shareholders | Shareholding at the beginning of the year | Cumulative Shareholding during the Year | |
|----|-------------------------------------|---|---|-----------------------|
| | | % of total | | % of total |
| | No. of shares | shares of the company | No. of shares | shares of the company |

At the beginning of the year

NOT APPLICABLE

Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity):

At the end of the year

E) Shareholding of Directors and Key Managerial Personnel:

| Sr. No. | Shareholding of each Directors and each Key Managerial Personnel | Shareholding at the beginning | Cumulative Shareholding during the year |
|---------------|--|-------------------------------|---|
| | | of the year | |
| | % of total | | % of total |
| No. of shares | shares of the company | No. of shares | shares of the company |
| 1 | At the beginning of the year | | |
| | Mr. Rohinton Screwvala | 4,16,665 | 41.67 |
| | Ms. Trishya Screwvala | 4,16,665 | 41.67 |
| | Mr. Mayank Kumar | 1,66,670 | 16.66 |
| | Total | | 10,00,000 100 |
| 2 | Date wise Increase / Decrease in Promoters Shareholding during the year: | NO CHANGE | |
| 3 | At the end of the year | | |
| | Mr. Rohinton Screwvala | 4,16,665 | 41.67 |
| | Ms. Trishya Screwvala | 4,16,665 | 41.67 |
| | Mr. Mayank Kumar | 1,66,670 | 16.66 |
| | Total | | 10,00,000 100 |

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

| Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|----------------------------------|-----------------|----------|--------------------|
|----------------------------------|-----------------|----------|--------------------|

| | | | |
|---|--|--|--|
| Indebtedness at the beginning of the financial year | | | |
|---|--|--|--|

| | | | | |
|--|--------------|--------------|---|----------------|
| i) Principal Amount | 3,00,00,000 | 40,00,00,000 | - | 43,00,00,000 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | 25,890 | - | - | 25,890 |
| Total (i+ii+iii) | 3,00,25,890 | 40,00,00,000 | - | 43,00,25,890 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | 67,04,69,793 | 28,10,00,000 | - | 95,14,69,793 |
| * Reduction | 38,16,37,263 | - | - | 38,16,37,263 |
| Net Change | 28,88,32,530 | - | - | 56,98,32,530 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 31,88,32,530 | 68,10,00,000 | - | 99,98,32,530 |
| ii) Interest due but not paid | 20,98,507 | - | - | 20,98,507 |
| iii) Interest accrued but not due | - | 19,63,923 | - | 19,63,923 |
| Total (i+ii+iii) | 32,09,31,037 | 68,29,63,923 | - | 1,00,38,94,960 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | Total Amount |
|-----|---|-------------------------|--------------|
| | | Mayank Kumar | ---- ---- |
| 1 | Gross salary | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 1,11,32,000 | 1,11,32,000 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - |

| | | |
|--|---|-------------|
| (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - |
| 2 | Stock Option | - |
| 3 | Sweat Equity | - |
| 4 | Commission - as % of profit - others, specify 1/2 | - |
| 5 | Others, please specify | - |
| | Total (A) | |
| | | 1,11,32,000 |
| | | 1,11,32,000 |
| | Ceiling as per the Act | - |
| | | - |

B. REMUNERATION TO OTHER DIRECTORS

| SN. | Particulars of Remuneration | Name of Directors | Total Amount |
|-----|--|------------------------|-----------------------|
| | | Mr. Rohinton Screwvala | Ms. Trishya Screwwala |
| 1 | Independent Directors | - | - |
| | Fee for attending board committee meetings | - | - |
| | Commission | - | - |
| | Others, please specify | - | - |
| | Total (1) | - | - |

| | | | | |
|---|--|---|---|---|
| 2 | Other Non-Executive Directors | - | - | - |
| | Fee for attending board committee meetings | - | - | - |
| | Commission | - | - | - |
| | Others, please specify | - | - | - |
| | Total (2) | - | - | - |
| | Total (B)=(1+2) | - | - | - |
| | Total Managerial Remuneration | - | - | - |
| | Overall Ceiling as per the Act | - | - | - |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| SN | Particulars of Remuneration | Key Managerial Personnel | | |
|----|---|--------------------------|-----|-----------------|
| | | CS Khushboo Shah | CFO | Total |
| 1 | Gross salary | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | Rs. 12,00,000/- | - | Rs. 12,00,000/- |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - |
| 2 | Stock Option | 111 | - | 111 |
| 3 | Sweat Equity | - | - | - |

| | | | | |
|---|------------------------|-----------------|---|-----------------|
| 4 | Commission | - | - | - |
| | - as % of profit | - | - | - |
| | others, specify ½ | - | - | - |
| 5 | Others, please specify | - | - | - |
| | Total | Rs. 12,00,000/- | - | Rs. 12,00,000/- |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| NIL | | | | | |

For UPGRAD EDUCATION PRIVATE LIMITED

SD/-

MAYANK KUMAR

MANAGING DIRECTOR

DIN-05002534

Textual information (10)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | Total Amount |
|-----|---|-------------------------|--------------|
| | | Mayank Kumar | ---- |
| 1 | Gross salary | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | 1,11,32,000 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | | - |
| 2 | Stock Option | - | - |
| 3 | Sweat Equity | - | - |
| 4 | Commission - as % of profit - others, specify 1/2 | - | - |
| 5 | Others, please specify | - | - |
| | Total (A) | 1,11,32,000 | 1,11,32,000 |
| | Ceiling as per the Act | - | - |

B. REMUNERATION TO OTHER DIRECTORS

| SN. | Particulars of Remuneration | Name of Directors | Total Amount |
|-----|--|------------------------|-----------------------|
| | | Mr. Rohinton Screwvala | Ms. Trishya Screwvala |
| 1 | Independent Directors | - | - |
| | Fee for attending board committee meetings | - | - |
| | Commission | - | - |
| | Others, please specify | - | - |
| | Total (1) | - | - |
| 2 | Other Non-Executive Directors | - | - |
| | Fee for attending board committee meetings | - | - |
| | Commission | - | - |
| | Others, please specify | - | - |
| | Total (2) | - | - |
| | Total (B)=(1+2) | - | - |
| | Total Managerial Remuneration | - | - |
| | Overall Ceiling as per the Act | - | - |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| SN | Particulars of Remuneration | Key Managerial Personnel | | |
|----|---|--------------------------|-----|-----------------|
| | | CS Khushboo Shah | CFO | Total |
| 1 | Gross salary | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | Rs. 12,00,000/- | - | Rs. 12,00,000/- |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - |
| 2 | Stock Option | 111 | - | 111 |
| 3 | Sweat Equity | - | - | - |
| 4 | Commission | - | - | - |
| | - as % of profit | - | - | - |
| | others, specify ½ | - | - | - |
| 5 | Others, please specify | - | - | - |
| | Total | Rs. 12,00,000/- | - | Rs. 12,00,000/- |

Textual information (11)

Disclosure of statement on development and implementation of risk management policy [Text Block]

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The Board of Directors regularly reviews financial and risk management policies, monitors control procedures, key audit findings and recommends measures to, improvise the risk assurance processes.

Textual information (12)

Disclosure of financial summary or highlights [Text Block]

FINANCIAL PERFORMANCE

| Particulars | For the year ended on 31st March, 2020 (Amount in millions) | For the year ended on 31st March, 2019 (Amount in millions) |
|------------------------------|---|---|
| Income | 1625.66 | 852.19 |
| Expenditure | 2414.58 | 1285.77 |
| Profit/(Loss) before tax | (788.92) | (433.58) |
| Less: Provision for taxation | - | - |
| Profit/(Loss) after Tax | (788.92) | (433.58) |

Textual information (13)

Disclosure of change in nature of business [Text Block]

Your Company is engaged in the business of online education. Your Company has incurred loss in the financial year 2019-20 and there is no change in the business of the Company during the Financial Year 2019-20

Textual information (14)

Details relating to deposits covered under chapter v of companies act [Text Block]

Your company has not accepted any deposit in respect of the year under review. However, your Company had received an unsecured loan of Rs. 28,10,00,000/- from Mr. Rohinton Screwvala, Director of the Company in tranches. Your Company has complied with the provisions of Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014.

Textual information (15)

Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

Your company has not accepted any deposit in respect of the year under review. However, your Company had received an unsecured loan of Rs. 28,10,00,000/- from Mr. Rohinton Screwvala, Director of the Company in tranches. Your Company has complied with the provisions of Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014.

Textual information (16)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested internally and no reportable material weakness in the design or operation were observed.

[400200] Disclosures - Auditors report**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]****..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis] | Auditor's favourable remark [Member] |
|--|--|
| | 01/04/2019 to 31/03/2020 |
| Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract] | |
| Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems] | |
| Disclosure in auditors report relating to fixed assets | The Company has maintained proper records showing full particulars including quantitative details and situation of fixed asset. |
| Disclosure relating to quantitative details of fixed assets | The Company has maintained proper records showing full particulars including quantitative details and situation of fixed asset. |
| Disclosure relating to physical verification and material discrepancies of fixed assets | Textual information (17) [See below] |
| Disclosure in auditors report relating to inventories | N O T APPLICABLE |
| Disclosure in auditors report relating to loans | Textual information (18) [See below] |
| Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013 | iii. According to the information and explanations given to us, the company has not given any loans, investments, guarantees, and security covered under Section 185 and 186 of the Companies Act, 2013. |
| Disclosure in auditors report relating to deposits accepted | N O T APPLICABLE |
| Disclosure in auditors report relating to maintenance of cost records | iv. The maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act 2013. |
| Disclosure in auditors report relating to statutory dues [TextBlock] | Textual information (19) [See below] |
| Disclosure in auditors report relating to default in repayment of financial dues | Textual information (20) [See below] |
| Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised | Textual information (21) [See below] |
| Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period | Textual information (22) [See below] |
| Disclosure in auditors report relating to managerial remuneration | Textual information (23) [See below] |
| Disclosure in auditors report relating to Nidhi Company | N O T APPLICABLE |
| Disclosure in auditors report relating to transactions with related parties | Textual information (24) [See below] |
| Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures | ix. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. |

| | |
|---|--|
| Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him | x. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them. |
| Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934 | xi. According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. |

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Auditors [Axis] | AUDITOR |
|---|---|
| | 01/04/2019 to 31/03/2020 |
| Details regarding auditors [Abstract] | |
| Details regarding auditors [LineItems] | |
| Category of auditor | Auditors firm |
| Name of audit firm | NKR & Co. |
| Name of auditor signing report | SHIVANG RAJENDRAKUMAR AGRAWAL |
| Firms registration number of audit firm | 127820W |
| Membership number of auditor | 155002 |
| Address of auditors | A/18, Everest Building, Tardeo Road, Tardeo, Mumbai Central, Mumbai - 400 034 India Contact: +91 22 23515414 / 2784 Email : office@nkrco.in |
| Permanent account number of auditor or auditor's firm | AAGFN0889C |
| SRN of form ADT-1 | G54724406 |
| Date of signing audit report by auditors | 09/11/2020 |
| Date of signing of balance sheet by auditors | 09/11/2020 |

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 |
|---|---|
| Disclosure in auditor's report explanatory [TextBlock] | Textual information (25) [See below] |
| Whether companies auditors report order is applicable on company | Yes |
| Whether auditors' report has been qualified or has any reservations or contains adverse remarks | No |

Textual information (17)**Disclosure relating to physical verification and material discrepancies of fixed assets**

Fixed Assets have been physically verified by the Management during the year, which in our opinion is reasonable having regards to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.

Textual information (18)**Disclosure in auditors report relating to loans**

ii. During the year under audit, the Company has not granted any loans, secured or unsecured to Companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.

Textual information (19)

Disclosure in auditors report relating to statutory dues [Text Block]

(a) According to the information and explanation given to us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Income tax, Provident Fund, TDS, Goods & Service Tax, MLWF, Equalisation Levy Tax, cess and other statutory dues to the extent applicable to it, however few instances of delay have been noticed in depositing TDS. We were informed that Customs, Excise do not apply to the Company for year under audit.

There are no undisputed statutory dues, payable for a period of more than six months from the date they became payable, as at March 31, 2020.

(b) According to the records of the Company, there are no dues in respect of Income Tax, Equalisation Levy Tax, Goods & Service Tax, Provident Fund, MLWF, cess and other statutory dues which have not been deposited on account of dispute.

Textual information (20)

Disclosure in auditors report relating to default in repayment of financial dues

v. (a) According to the information and explanation given to us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Income tax, Provident Fund, TDS, Goods & Service Tax, MLWF, Equalisation Levy Tax, cess and other statutory dues to the extent applicable to it, however few instances of delay have been noticed in depositing TDS. We were informed that Customs, Excise do not apply to the Company for year under audit. There are no undisputed statutory dues, payable for a period of more than six months from the date they became payable, as at March 31, 2020. (b) According to the records of the Company, there are no dues in respect of Income Tax, Equalisation Levy Tax, Goods & Service Tax, Provident Fund, MLWF, cess and other statutory dues which have not been deposited on account of dispute.

Textual information (21)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

vi. The company does not have loan or borrowing from Government. In our opinion and according to the information and explanation given to us there are no defaults in respect of borrowing from bank, financial institutions or dues to debenture holders.

Textual information (22)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

vii. In our opinion and on the basis of information and explanations provided by the Management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Textual information (23)

Disclosure in auditors report relating to managerial remuneration

viii. In our opinion and according to the information and explanation given to us, all transactions with the related parties are in compliance with section 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the Accounting Standard 18.

Textual information (24)

Disclosure in auditors report relating to transactions with related parties

viii. In our opinion and according to the information and explanation given to us, all transactions with the related parties are in compliance with section 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the Accounting Standard 18.

Textual information (25)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditor's Report to the members of Upgrad Education Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Upgrad Education Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2020, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2020, and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key Audit Matters

The key audit matters

How the matters was addressed in our audit

Revenue Recognition

The Company has three streams of revenue generation from programs i.e revenue form the students for the various programs, revenue from the universities for the various programs run on their behalf and revenue from the enterprise programs.

We have identified revenue recognition for programs as KAM considering: -

½ The calculation for the revenue to be realized from the universities as per the agreement and the involvement of IT systems needs to be robust for future scale and growth; ½ The agreements may involve obligations on the Company that require estimates to be made by the management; and ½ Ensuring reconciliations with the logins issued for the revenue recognized

Our audit procedures on revenue recognized from the programs

½ Obtaining an understanding of the systems, processes and controls implemented by management for recording and calculating revenue and the associated agreements, unearned and unbilled revenue. ½ On selected samples, we tested that the revenue recognized is in accordance with the accounting standard by- ½ Evaluating the identification of performance obligations. ½ Evaluating analysis performed by the management on revenue streams by selecting samples for the existing contracts with customers and considered revenue recognition policy in the current period in respect of those revenue streams

Emphasis of Matter

We draw attention to note no. 31 of the notes to the financial statements regarding the Going Concern status of the Company. The Company has accumulated losses and net worth of the Company is eroded; however, the financial statements have been prepared by the management on the basis of future business plans and financial support from its promoters. Our opinion is not modified in respect of this matter.

Information other than the financial statements and auditor's report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that: With respect to the other matter to be included in the Auditor's Report in accordance with the requirements under section 197(16) of the Act does not apply to the Company. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books. The Balance sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account; In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. On the basis of written representations received from the Directors, as on March 31, 2020, and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us: The Company does not have any pending litigation which would impact its financial position. The Company did not have any long term contracts including derivatives contract for which there were any material foreseeable losses. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

3. With respect to the other matter to be included in the Auditor's Report in accordance with the requirements under section 197(16) of the Act does not apply to the Company.

For N K R & Co

Chartered Accountants

F.R.No: 127820W

SD/-

Shivang Agrawal

Partner

M.No. 155002

UDIN: 20155002AAAAUW8971

Place: Mumbai

Date:09/11/2020

Annexure A to the Independent Auditors' Report

[Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory requirements' of the Independent Auditors' Report to the members of Upgrad Education Private Limited on the financial statements for the year ended March 31, 2020]

(a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed asset.

(b) Fixed Assets have been physically verified by the Management during the year, which in our opinion is reasonable having regards to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.

During the year under audit, the Company has not granted any loans, secured or unsecured to Companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.

According to the information and explanations given to us, the company has not given any loans, investments, guarantees, and security covered under Section 185 and 186 of the Companies Act, 2013.

The maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act 2013.

(a) According to the information and explanation given to us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Income tax, Provident Fund, TDS, Goods & Service Tax, MLWF, Equalisation Levy Tax, cess and other statutory dues to the extent applicable to it, however few instances of delay have been noticed in depositing TDS. We were informed that

Customs, Excise do not apply to the Company for year under audit.

There are no undisputed statutory dues, payable for a period of more than six months from the date they became payable, as at March 31, 2020.

(b) According to the records of the Company, there are no dues in respect of Income Tax, Equalisation Levy Tax, Goods & Service Tax, Provident Fund, MLWF, cess and other statutory dues which have not been deposited on account of dispute.

The company does not have loan or borrowing from Government. In our opinion and according to the information and explanation given to us there are no defaults in respect of borrowing from bank, financial institutions or dues to debenture holders.

In our opinion and on the basis of information and explanations provided by the Management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

In our opinion and according to the information and explanation given to us, all transactions with the related parties are in compliance with section 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the Accounting Standard 18.

The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them.

According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

The other paragraphs of paras 3 and 4 of the Order are not applicable to the company for the financial year under audit.

For N K R & Co

Chartered Accountants

F.R.No: 127820W

SD/-

Shivang Agrawal

Partner

M.No. 155002

UDIN: 20155002AAAAUW8971

Place: Mumbai

Date:09/11/2020

Annexure B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Upgrad Education Private Limited ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by The Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N K R & Co

Chartered Accountants

F.R.No: 127820W

SD/-

Shivang Agrawal

Partner

M.No. 155002

UDIN: 20155002AAAAUW8971

Place: Mumbai

Date:09/11/2020

[400500] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 |
|---|---|
| Disclosure in secretarial audit report explanatory [TextBlock] | |
| Whether secretarial audit report is applicable on company | No |
| Whether secretarial audit report has been qualified or has any observation or other remarks | No |

[100100] Balance sheet

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2020 | 31/03/2019 |
|---|------------|------------|
| Balance sheet [Abstract] | | |
| Equity and liabilities [Abstract] | | |
| Shareholders' funds [Abstract] | | |
| Share capital | 710 | 710 |
| Reserves and surplus | -1,826.21 | -1,037.3 |
| Total shareholders' funds | -1,116.21 | -327.3 |
| Share application money pending allotment | 0 | 0 |
| Non-current liabilities [Abstract] | | |
| Long-term borrowings | 85 | 400 |
| Other long-term liabilities | 0 | 0 |
| Long-term provisions | 19.49 | 10.78 |
| Total non-current liabilities | 104.49 | 410.78 |
| Current liabilities [Abstract] | | |
| Short-term borrowings | 914.83 | 30 |
| Trade payables | 343.76 | 54.17 |
| Other current liabilities | 133.4 | 26.3 |
| Short-term provisions | 291.83 | 89.73 |
| Total current liabilities | 1,683.82 | 200.2 |
| Total equity and liabilities | 672.1 | 283.68 |
| Assets [Abstract] | | |
| Non-current assets [Abstract] | | |
| Fixed assets [Abstract] | | |
| Tangible assets | 85.91 | 31.29 |
| Intangible assets | 4.63 | 3.88 |
| Tangible assets capital work-in-progress | 0.32 | 0 |
| Total fixed assets | 90.86 | 35.17 |
| Non-current investments | 0.01 | 0.01 |
| Long-term loans and advances | 22.67 | 11.15 |
| Total non-current assets | 113.54 | 46.33 |
| Current assets [Abstract] | | |
| Current investments | 0 | 0 |
| Inventories | 0 | 0 |
| Trade receivables | 193.83 | 128.75 |
| Cash and bank balances | 113.16 | 17.3 |
| Short-term loans and advances | 224.78 | 75.38 |
| Other current assets | 26.79 | 15.92 |
| Total current assets | 558.56 | 237.35 |
| Total assets | 672.1 | 283.68 |

[400300] Disclosures - Signatories of financial statements**Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Directors signing financial statements [Axis] | DIRECTOR | DIRECTOR1 |
|---|--------------------------------|--------------------------------|
| | 01/04/2019 to 31/03/2020 | 01/04/2019 to 31/03/2020 |
| Details of signatories of financial statements [Abstract] | | |
| Details of directors signing financial statements [Abstract] | | |
| Details of directors signing financial statements [LineItems] | | |
| Name of director signing financial statements [Abstract] | | |
| First name of director | ROHINTON | MAYANK |
| Middle name of director | SOLI | |
| Last name of director | SCREWVALA | KUMAR |
| Designation of director | DIRECTOR | MANAGING DIRECTOR |
| Director identification number of director | 00003423 | 05002534 |
| Date of signing of financial statements by director | 09/11/2020 | 09/11/2020 |

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 |
|--|---|
| Name of company secretary | KHUSHBOO SANDEEP SHAH |
| Permanent account number of company secretary | GCEPS8246G |
| Date of signing of financial statements by company secretary | 09/11/2020 |

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|---|---|---|
| Statement of cash flows [Abstract] | | |
| Whether cash flow statement is applicable on company | Yes | Yes |
| Cash flows from used in operating activities [Abstract] | | |
| Profit before extraordinary items and tax | -788.92 | -433.58 |
| Adjustments for reconcile profit (loss) [Abstract] | | |
| Adjustments to profit (loss) [Abstract] | | |
| Adjustments for finance costs | (A) 25.08 | (B) 14.24 |
| Adjustments for depreciation and amortisation expense | 22.68 | 15.24 |
| Other adjustments to reconcile profit (loss) | (C) -1.72 | (D) -0.46 |
| Total adjustments to profit (loss) | 46.04 | 29.02 |
| Adjustments for working capital [Abstract] | | |
| Adjustments for decrease (increase) in trade receivables | -65.08 | -56.3 |
| Adjustments for decrease (increase) in other current assets | -171.79 | -29.76 |
| Adjustments for increase (decrease) in trade payables | 289.6 | -28.75 |
| Adjustments for increase (decrease) in other current liabilities | 107.11 | -7.82 |
| Adjustments for provisions | 210.81 | 73.15 |
| Total adjustments for working capital | 370.65 | -49.48 |
| Total adjustments for reconcile profit (loss) | 416.69 | -20.46 |
| Net cash flows from (used in) operations | -372.23 | -454.04 |
| Other inflows (outflows) of cash | (E) -0.01 | 0 |
| Net cash flows from (used in) operating activities before extraordinary items | -372.24 | -454.04 |
| Net cash flows from (used in) operating activities | -372.24 | -454.04 |
| Cash flows from used in investing activities [Abstract] | | |
| Purchase of tangible assets | 75.55 | 9.32 |
| Purchase of intangible assets | 2.5 | 3.66 |
| Other inflows (outflows) of cash | (F) 1.4 | (G) 0.46 |
| Net cash flows from (used in) investing activities before extraordinary items | -76.65 | -12.52 |
| Net cash flows from (used in) investing activities | -76.65 | -12.52 |
| Cash flows from used in financing activities [Abstract] | | |
| Proceeds from issuing other equity instruments | 0 | (H) 50 |
| Proceeds from borrowings | (I) 569.83 | (J) 430 |
| Interest paid | 25.08 | 14.24 |
| Net cash flows from (used in) financing activities before extraordinary items | 544.75 | 465.76 |
| Net cash flows from (used in) financing activities | 544.75 | 465.76 |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | 95.86 | -0.8 |
| Net increase (decrease) in cash and cash equivalents | 95.86 | -0.8 |
| Cash and cash equivalents cash flow statement at end of period | 113.16 | 17.3 |

Footnotes

(A) INTEREST EXPENSE

(B) INTEREST EXPENSE

(C) INTEREST INCOME (1.72)

(D) INTEREST INCOME (0.43) OTHER INCOME (0.03)

(E) ROUNDING OFF ADJUSTMENT

(F) OTHER INCOME - 1.72 PURCHASE OF CAPITAL WORK IN PROGRESS - (0.32)

(G) OTHER INCOME - 0.46

(H) PROCEED FROM ISSUE OF REDEEMABLE PREFERENCE SHARES

(I) SHORT TERM BORROWING -884.83 LONG TERM BORROWING FROM RELATED PARTIES (NET) - (400.00) LONG TERM BORROWING FROM BANK - 85.00

(J) SHORT TERM BORROWING -30 LONG TERM BORROWING FROM RELATED PARTIES (NET) - 400.00

[200100] Notes - Share capital**Disclosure of classes of share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of share capital [Axis] | Share capital [Member] | | Equity shares [Member] | |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of classes of share capital [Abstract] | | | | |
| Disclosure of classes of share capital [LineItems] | | | | |
| Number of shares authorised | [shares] 7,35,50,000 | [shares] 7,35,50,000 | [shares] 10,50,000 | [shares] 10,50,000 |
| Value of shares authorised | 735.5 | 735.5 | 10.5 | 10.5 |
| Number of shares issued | [shares] 7,10,00,000 | [shares] 7,10,00,000 | [shares] 10,00,000 | [shares] 10,00,000 |
| Value of shares issued | 710 | 710 | 10 | 10 |
| Number of shares subscribed and fully paid | [shares] 7,10,00,000 | [shares] 7,10,00,000 | [shares] 10,00,000 | [shares] 10,00,000 |
| Value of shares subscribed and fully paid | 710 | 710 | 10 | 10 |
| Number of shares subscribed but not fully paid | [shares] 0 | [shares] 0 | [shares] 0 | [shares] 0 |
| Value of shares subscribed but not fully paid | 0 | 0 | 0 | 0 |
| Total number of shares subscribed | [shares] 7,10,00,000 | [shares] 7,10,00,000 | [shares] 10,00,000 | [shares] 10,00,000 |
| Total value of shares subscribed | 710 | 710 | 10 | 10 |
| Value of shares paid-up [Abstract] | | | | |
| Number of shares paid-up | [shares] 7,10,00,000 | [shares] 7,10,00,000 | [shares] 10,00,000 | [shares] 10,00,000 |
| Value of shares called | 710 | 710 | 10 | 10 |
| Value of shares paid-up | 710 | 710 | 10 | 10 |
| Reconciliation of number of shares outstanding [Abstract] | | | | |
| Changes in number of shares outstanding [Abstract] | | | | |
| Increase in number of shares outstanding [Abstract] | | | | |
| Number of shares issued in other private placement | [shares] 0 | [shares] 50,00,000 | [shares] 0 | [shares] 0 |
| Total aggregate number of shares issued during period | [shares] 0 | [shares] 50,00,000 | [shares] 0 | [shares] 0 |
| Total increase (decrease) in number of shares outstanding | [shares] 0 | [shares] 50,00,000 | [shares] 0 | [shares] 0 |
| Number of shares outstanding at end of period | [shares] 7,10,00,000 | [shares] 7,10,00,000 | [shares] 10,00,000 | [shares] 10,00,000 |
| Reconciliation of value of shares outstanding [Abstract] | | | | |
| Changes in share capital [Abstract] | | | | |
| Increase in share capital during period [Abstract] | | | | |
| Amount of other private placement issue during period | 0 | 50 | 0 | 0 |
| Total aggregate amount of increase in share capital during period | 0 | 50 | 0 | 0 |
| Total increase (decrease) in share capital | 0 | 50 | 0 | 0 |
| Share capital at end of period | 710 | 710 | 10 | 10 |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |
| Application money received for allotment of securities and due for refund, interest accrued | 0 | 0 | 0 | 0 |
| Total application money received for allotment of securities and due for refund and interest accrued thereon | 0 | 0 | 0 | 0 |
| Number of shares proposed to be issued | [shares] 0 | [shares] 0 | [shares] 0 | [shares] 0 |
| Share premium for shares to be allotted | 0 | 0 | 0 | 0 |

Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of share capital [Axis] | Equity shares 1 [Member] | | Preference shares [Member] | |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of classes of share capital [Abstract] | | | | |
| Disclosure of classes of share capital [LineItems] | | | | |
| Type of share | EQUITY SHARES | EQUITY SHARES | | |
| Number of shares authorised | [shares] 10,50,000 | [shares] 10,50,000 | [shares] 7,25,00,000 | [shares] 7,25,00,000 |
| Value of shares authorised | 10.5 | 10.5 | 725 | 725 |
| Number of shares issued | [shares] 10,00,000 | [shares] 10,00,000 | [shares] 7,00,00,000 | [shares] 7,00,00,000 |
| Value of shares issued | 10 | 10 | 700 | 700 |
| Number of shares subscribed and fully paid | [shares] 10,00,000 | [shares] 10,00,000 | [shares] 7,00,00,000 | [shares] 7,00,00,000 |
| Value of shares subscribed and fully paid | 10 | 10 | 700 | 700 |
| Number of shares subscribed but not fully paid | [shares] 0 | [shares] 0 | [shares] 0 | [shares] 0 |
| Value of shares subscribed but not fully paid | 0 | 0 | 0 | 0 |
| Total number of shares subscribed | [shares] 10,00,000 | [shares] 10,00,000 | [shares] 7,00,00,000 | [shares] 7,00,00,000 |
| Total value of shares subscribed | 10 | 10 | 700 | 700 |
| Value of shares paid-up [Abstract] | | | | |
| Number of shares paid-up | [shares] 10,00,000 | [shares] 10,00,000 | [shares] 7,00,00,000 | [shares] 7,00,00,000 |
| Value of shares called | 10 | 10 | 700 | 700 |
| Value of shares paid-up | 10 | 10 | 700 | 700 |
| Par value per share | [INR/shares] 10 | [INR/shares] 10 | | |
| Amount per share called in case shares not fully called | [INR/shares] 0 | [INR/shares] 0 | | |
| Reconciliation of number of shares outstanding [Abstract] | | | | |
| Changes in number of shares outstanding [Abstract] | | | | |
| Increase in number of shares outstanding [Abstract] | | | | |
| Number of shares issued in other private placement | [shares] 0 | [shares] 0 | [shares] 0 | [shares] 50,00,000 |
| Total aggregate number of shares issued during period | [shares] 0 | [shares] 0 | [shares] 0 | [shares] 50,00,000 |
| Total increase (decrease) in number of shares outstanding | [shares] 0 | [shares] 0 | [shares] 0 | [shares] 50,00,000 |
| Number of shares outstanding at end of period | [shares] 10,00,000 | [shares] 10,00,000 | [shares] 7,00,00,000 | [shares] 7,00,00,000 |
| Reconciliation of value of shares outstanding [Abstract] | | | | |
| Changes in share capital [Abstract] | | | | |
| Increase in share capital during period [Abstract] | | | | |
| Amount of other private placement issue during period | 0 | 0 | 0 | 50 |
| Total aggregate amount of increase in share capital during period | 0 | 0 | 0 | 50 |
| Total increase (decrease) in share capital | 0 | 0 | 0 | 50 |
| Share capital at end of period | 10 | 10 | 700 | 700 |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |
| Application money received for allotment of securities and due for refund, interest accrued | 0 | 0 | 0 | 0 |
| Total application money received for allotment of securities and due for refund and interest accrued thereon | 0 | 0 | 0 | 0 |
| Number of shares proposed to be issued | [shares] 0 | [shares] 0 | [shares] 0 | [shares] 0 |
| Share premium for shares to be allotted | 0 | 0 | 0 | 0 |

Disclosure of classes of share capital [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of share capital [Axis] | Preference shares 1 [Member] | |
|--|------------------------------------|------------------------------------|
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of classes of share capital [Abstract] | | |
| Disclosure of classes of share capital [LineItems] | | |
| Type of share | REDEEMABLE PREFERENCE SHARES | REDEEMABLE PREFERENCE SHARES |
| Number of shares authorised | [shares] 7,25,00,000 | [shares] 7,25,00,000 |
| Value of shares authorised | 725 | 725 |
| Number of shares issued | [shares] 7,00,00,000 | [shares] 7,00,00,000 |
| Value of shares issued | 700 | 700 |
| Number of shares subscribed and fully paid | [shares] 7,00,00,000 | [shares] 7,00,00,000 |
| Value of shares subscribed and fully paid | 700 | 700 |
| Number of shares subscribed but not fully paid | [shares] 0 | [shares] 0 |
| Value of shares subscribed but not fully paid | 0 | 0 |
| Total number of shares subscribed | [shares] 7,00,00,000 | [shares] 7,00,00,000 |
| Total value of shares subscribed | 700 | 700 |
| Value of shares paid-up [Abstract] | | |
| Number of shares paid-up | [shares] 7,00,00,000 | [shares] 7,00,00,000 |
| Value of shares called | 700 | 700 |
| Value of shares paid-up | 700 | 700 |
| Par value per share | [INR/shares] 10 | [INR/shares] 10 |
| Amount per share called in case shares not fully called | [INR/shares] 0 | [INR/shares] 0 |
| Reconciliation of number of shares outstanding [Abstract] | | |
| Changes in number of shares outstanding [Abstract] | | |
| Increase in number of shares outstanding [Abstract] | | |
| Number of shares issued in other private placement | [shares] 0 | [shares] 50,00,000 |
| Total aggregate number of shares issued during period | [shares] 0 | [shares] 50,00,000 |
| Total increase (decrease) in number of shares outstanding | [shares] 0 | [shares] 50,00,000 |
| Number of shares outstanding at end of period | [shares] 7,00,00,000 | [shares] 7,00,00,000 |
| Reconciliation of value of shares outstanding [Abstract] | | |
| Changes in share capital [Abstract] | | |
| Increase in share capital during period [Abstract] | | |
| Amount of other private placement issue during period | 0 | 50 |
| Total aggregate amount of increase in share capital during period | 0 | 50 |
| Total increase (decrease) in share capital | 0 | 50 |
| Share capital at end of period | 700 | 700 |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | |
| Application money received for allotment of securities and due for refund, interest accrued | 0 | 0 |
| Total application money received for allotment of securities and due for refund and interest accrued thereon | 0 | 0 |
| Number of shares proposed to be issued | [shares] 0 | [shares] 0 |
| Share premium for shares to be allotted | 0 | 0 |

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of share capital [Axis] | Equity shares 1 [Member] | | | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | Shareholder 1 [Member] | | Shareholder 2 [Member] | |
| Name of shareholder [Axis] | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of shareholding more than five per cent in company [Abstract] | | | | |
| Disclosure of shareholding more than five per cent in company [LineItems] | | | | |
| Type of share | EQUITY SHARES | EQUITY SHARES | EQUITY SHARES | EQUITY SHARES |
| Name of shareholder | ROHINTON SCREWVALA | ROHINTON SCREWVALA | TRISHYA SCREWVALA | TRISHYA SCREWVALA |
| PAN of shareholder | AAGPS7083K | AAGPS7083K | BBIPS0067H | BBIPS0067H |
| Country of incorporation or residence of shareholder | INDIA | INDIA | INDIA | INDIA |
| Number of shares held in company | [shares] 4,16,665 | [shares] 4,16,665 | [shares] 4,16,665 | [shares] 4,16,665 |
| Percentage of shareholding in company | (A) 42.00% | (B) 42.00% | (C) 42.00% | (D) 42.00% |

Footnotes

- (A) 41.67%
(B) 41.67%
(C) 41.67%
(D) 41.67%

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of share capital [Axis] | Equity shares 1 [Member] | | Preference shares 1 [Member] | |
|---|--------------------------------|--------------------------------|-----------------------------------|-----------------------------------|
| | Shareholder 3 [Member] | | Shareholder 1 [Member] | |
| Name of shareholder [Axis] | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of shareholding more than five per cent in company [Abstract] | | | | |
| Disclosure of shareholding more than five per cent in company [LineItems] | | | | |
| Type of share | EQUITY SHARES | EQUITY SHARES | REDEEMABLE PREFERENCE SHARES | REDEEMABLE PREFERENCE SHARES |
| Name of shareholder | MAYANK KUMAR | MAYANK KUMAR | UNILAZER VENTURES PRIVATE LIMITED | UNILAZER VENTURES PRIVATE LIMITED |
| CIN of shareholder | | | U99999MH1991PTC062464 | U99999MH1991PTC062464 |
| PAN of shareholder | AOSPK5094E | AOSPK5094E | AAACU4786C | AAACU4786C |
| Country of incorporation or residence of shareholder | INDIA | INDIA | INDIA | INDIA |
| Number of shares held in company | [shares] 1,66,670 | [shares] 1,66,670 | [shares] 7,00,00,000 | [shares] 7,00,00,000 |
| Percentage of shareholding in company | (A) 17.00% | (B) 17.00% | 100.00% | 100.00% |

Footnotes

- (A) 16.67%
(B) 16.67%

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|--|---|--------------------------------|
| Disclosure of notes on share capital explanatory [TextBlock] | Textual information (26) [See below] | |
| Whether there are any shareholders holding more than five per cent shares in company | Yes | Yes |
| Number of persons on private placement of preference share | | 1 |
| Nature of security on private placement of preference share | NA | REDEEMABLE PREFERENCE SHARES |
| Number of shareholders of company | | 3 |
| Number of allottees in case of preferential allotment | | 0 |
| Whether reduction in capital done during year | No | No |
| Whether money raised from public offering during year | No | No |

Textual information (26)

Disclosure of notes on share capital explanatory [Text Block]

| Share Capital | | | | |
|---|------------|-------------|------------|--------|
| Particulars | As at | As at | | |
| 31-Mar-20 | 31-Mar-19 | | | |
| (a) Authorised Capital | | | | |
| 10,50,000 Equity shares of Rs.10/- each. | | 10.50 | 10.50 | |
| 7,25,00,000 Redeemable preference shares of Rs. 10/- each. | | 725.00 | 725.00 | |
| | | 735.50 | 735.50 | |
| (b) Issued , Subscribed & Paid Up | | | | |
| (I) Equity shares of Rs. 10/- each | | | | |
| Reconciliation | No. of | No. of | | |
| | Shares | Shares | | |
| | 31-Mar-20 | 31-Mar-19 | | |
| As per the last Balance Sheet | 1,000,000 | 1,000,000 | | |
| Issued during the year | - | - | | |
| As at the end of the year | 1,000,000 | 1,000,000 | 10.00 | 10.00 |
| (II) Redeemable Preference shares of Rs. 10/- each | | | | |
| Reconciliation | No. of | No. of | | |
| | Shares | Shares | | |
| | 31-Mar-20 | 31-Mar-19 | | |
| As per the last Balance Sheet | 70,000,000 | 65,000,000 | | |
| Issued during the year | - | 5,000,000 | | |
| As at the end of the year | 70,000,000 | 70,000,000 | 700.00 | 700.00 |
| Total | | | 710.00 | 710.00 |
| a) Equity Shares | | | | |
| The Company has only one class of shares referred to as Equity Shares having par value of Rs 10/-. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders. | | | | |
| b) Redeemable Preference Shares (RPS) | | | | |
| Preference Shares would be redeemable at a premium of 8% p.a. at the end of 20 years from the date of Allotment. These shares would carry a Non-Cumulative dividend of 0.0001% per annum. RPS Holder shall have the right to redeem any or all of RPS upon earlier of (i) expiry of the Term or (ii) immediately prior to the occurrence of a Liquidity Event as defined in founders agreement dated 19th December, 2014. | | | | |
| c) Details of shares held by each shareholder holding more than 5% shares: | | | | |
| Class of shares / Name of shareholder | 31-Mar-20 | 31-Mar-19 | | |
| | % holding | | % holding | |
| | in that | Number of | in that | |
| | class of | shares held | class of | |
| | shares | | shares | |
| Equity Shares of Rs. 10/- Each | | | | |
| Rohinton Screwvala | 416,665 | 41.67% | 416,665 | 41.67% |
| Trishya Screwvala | 416,665 | 41.67% | 416,665 | 41.67% |
| Mayank Kumar | 166,670 | 16.67% | 166,670 | 16.67% |
| Total | 1,000,000 | 100% | 1,000,000 | 100% |
| 0.0001% Redeemable Preference Shares of Rs.10/- Each | | | | |
| Unilazer Ventures Private Limited | 70,000,000 | 100% | 70,000,000 | 100% |
| Total | 70,000,000 | 100% | 70,000,000 | 100% |

[200200] Notes - Reserves and surplus**Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Components of reserves [Axis] | Reserves [Member] | | Surplus [Member] | |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Statement of changes in reserves [Abstract] | | | | |
| Statement of changes in reserves [LineItems] | | | | |
| Changes in reserves [Abstract] | | | | |
| Additions to reserves [Abstract] | | | | |
| Profit (loss) for period | -788.92 | -433.58 | -788.92 | -433.58 |
| Other additions to reserves | 0.01 | 0 | (A) 0.01 | 0 |
| Total additions to reserves | -788.91 | -433.58 | -788.91 | -433.58 |
| Total changes in reserves | -788.91 | -433.58 | -788.91 | -433.58 |
| Reserves at end of period | -1,826.21 | -1,037.3 | -1,826.21 | -1,037.3 |

(A) ROUNDING OFF ADJUSTMENT

[200300] Notes - Borrowings**Details of bonds or debentures [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Details of bonds or debentures [Axis] | DEBENTURES | |
|---|---|---|
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Borrowings notes [Abstract] | | |
| Details of bonds or debentures [Abstract] | | |
| Details of bonds or debentures [LineItems] | | |
| Whether bonds or debentures | Debenture | Debenture |
| Nature of bond or debenture | Partly convertible | Partly convertible |
| Holder of bond or debenture | Others | Others |
| Rate of interest | 0.00% | 0.00% |
| Particulars of redemption or conversion | Convertible as per the mutual agreement with both the parties | Convertible as per the mutual agreement with both the parties |
| Nominal value per bond or debenture | 1,000 | 1,000 |
| Number of bonds or debentures | 4,00,000 | 4,00,000 |
| Amount of bonds or debentures issued during period | 400 | 400 |
| Number of allottees to whom bonds or debentures were issued | 1 | 1 |
| Nominal amount of bonds or debentures held by nominee or trustee of company | 400 | 400 |
| Book value of bonds or debentures held by nominee or trustee of company | 400 | 400 |

Classification of borrowings [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on time period [Axis] | Long-term [Member] | | | |
|---|---|---|--------------------------------------|--------------------------------------|
| Classification of borrowings [Axis] | Debentures [Member] | Fully convertible debentures others [Member] | Term loans from banks [Member] | Rupee term loans from banks [Member] |
| Subclassification of borrowings [Axis] | Unsecured borrowings [Member] | Unsecured borrowings [Member] | Secured borrowings [Member] | Secured borrowings [Member] |
| | 01/04/2018 to 31/03/2019 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2019 to 31/03/2020 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [LineItems] | | | | |
| Borrowings | 400 | 400 | 85 | 85 |
| Nature of security [Abstract] | | | | |
| Nature of security | | | SECURED | SECURED |
| Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured | | | Textual information (27) [See below] | Textual information (28) [See below] |
| Particulars of any redeemed bonds/debentures which company has power to reissue | (CONVERTIBLE AS PER THE MUTUAL AGREEMENT WITH BOTH THE PARTIES) | (CONVERTIBLE AS PER THE MUTUAL AGREEMENT WITH BOTH THE PARTIES) | | |

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on time period [Axis] | Short-term [Member] | | | |
|---|---|---|---|---|
| Classification of borrowings [Axis] | Debentures [Member] | Fully convertible debentures others [Member] | Term loans from banks [Member] | Rupee term loans from banks [Member] |
| Subclassification of borrowings [Axis] | Unsecured borrowings [Member] | Unsecured borrowings [Member] | Secured borrowings [Member] | Secured borrowings [Member] |
| | 01/04/2019 to 31/03/2020 | 01/04/2019 to 31/03/2020 | 01/04/2019 to 31/03/2020 | 01/04/2019 to 31/03/2020 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [LineItems] | | | | |
| Borrowings | 400 | 400 | 51.33 | 51.33 |
| Nature of security [Abstract] | | | | |
| Nature of security | | | SECURED | SECURED |
| Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured | | | (SECURED AGAINST PLEDGE OF 10% SHARE OF ROHINTON SCREWVALA IN UPGRAD PERSONAL GUARANTEE OF THE DIRECTOR) (QUARTERLY REPAYMENT OF RS. 1.25 CRORES TILL 31.10.2022) | (SECURED AGAINST PLEDGE OF 10% SHARE OF ROHINTON SCREWVALA IN UPGRAD PERSONAL GUARANTEE OF THE DIRECTOR) (QUARTERLY REPAYMENT OF RS. 1.25 CRORES TILL 31.10.2022) |
| Particulars of any redeemed bonds/debentures which company has power to reissue | (CONVERTIBLE AS PER THE MUTUAL AGREEMENT WITH BOTH THE PARTIES) | (CONVERTIBLE AS PER THE MUTUAL AGREEMENT WITH BOTH THE PARTIES) | | |

Classification of borrowings [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on time period [Axis] | Short-term [Member] | | | |
|---|---|--|--|--|
| | Working capital loans from banks [Member] | | Loans and advances from related parties [Member] | Loans and advances from directors [Member] |
| Classification of borrowings [Axis] | Secured borrowings [Member] | | Unsecured borrowings [Member] | Unsecured borrowings [Member] |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | | Unsecured borrowings [Member] | Unsecured borrowings [Member] |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 31/03/2020 | 31/03/2020 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [LineItems] | | | | |
| Borrowings | 182.5 | 30 | 281 | 281 |
| Nature of security [Abstract] | | | | |
| Nature of security | SECURED | SECURED | | |
| Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured | Textual information (29) [See below] | A) WORKING CAPITAL DEMAND LOAN OF RS. 30 MILLION (SECURED AGAINST PLEDGE OF INVESTMENT IN SHARES OF THE DIRECTOR AND PERSONAL GUARANTEE OF THE DIRECTOR) | | |

Textual information (27)

Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured

(SECURED AGAINST FIRST CHARGE ON CURRENT ASSETS AND RECEIVABLES, PLEDGE OF 10% SHARES OF ROHINTON SCREWVALA IN UPGRAD AND PERSONAL GUARANTEE OF THE DIRECTOR) (QUATERLY REPAYMENT OF 1.25 CRORES TILL 31.10.2022)

Textual information (28)

Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured

(SECURED AGAINST FIRST CHARGE ON CURRENT ASSETS AND RECEIVABLES, PLEDGE OF 10% SHARES OF ROHINTON SCREWVALA IN UPGRAD AND PERSONAL GUARANTEE OF THE DIRECTOR) (QUATERLY REPAYMENT OF 1.25 CRORES TILL 31.10.2022)

Textual information (29)

Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured

A) WORKING CAPITAL DEMAND LOAN OF RS. 132.50 MILLION (SECURED AGAINST PLEDGE OF INVESTMENT IN SHARES OF THE DIRECTOR AND PERSONAL GUARANTEE OF THE DIRECTOR) B) WORKING CAPITAL LOAN OF RS. 50.00 MILLION (SECURED AGAINST PERSONAL GUARANTEE OF THE DIRECTOR AND FIRST EXCLUSIVE CHARGE ON RECEIVABLE) (QUATERLY REPAYMENT IN 3 EQUAL INSTALMENTS TILL 30.11.2020)

[201000] Notes - Tangible assets**Disclosure of additional information tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] | Company total tangible assets [Member] | | Plant and equipment [Member] | | Other plant and equipment [Member] | |
|--|--|--------------------------|----------------------------------|--------------------------|------------------------------------|--------------------------|
| Sub classes of tangible assets [Axis] | Owned and leased assets [Member] | | Owned and leased assets [Member] | | Owned and leased assets [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of additional information tangible assets [Abstract] | | | | | | |
| Disclosure of additional information tangible assets [LineItems] | | | | | | |
| Depreciation method tangible assets | SLM | SLM | SLM | SLM | SLM | SLM |
| Useful lives or depreciation rates tangible assets | A S MENTIONED SEPERATELY | A S MENTIONED SEPERATELY | 7.69% | 7.69% | 7.69% | 7.69% |

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] | Other plant and equipment [Member] | | Furniture and fixtures [Member] | | | |
|--|------------------------------------|--------------------------|----------------------------------|--------------------------|--------------------------|--------------------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | Owned and leased assets [Member] | | Owned assets [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of additional information tangible assets [Abstract] | | | | | | |
| Disclosure of additional information tangible assets [LineItems] | | | | | | |
| Depreciation method tangible assets | SLM | SLM | SLM | SLM | SLM | SLM |
| Useful lives or depreciation rates tangible assets | 7.69% | 7.69% | 10% | 10% | 10% | 10% |

Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] | Office equipment [Member] | | | | Computer equipments [Member] | |
|--|----------------------------------|--------------------------|--------------------------|--------------------------|----------------------------------|--------------------------|
| Sub classes of tangible assets [Axis] | Owned and leased assets [Member] | | Owned assets [Member] | | Owned and leased assets [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of additional information tangible assets [Abstract] | | | | | | |
| Disclosure of additional information tangible assets [LineItems] | | | | | | |
| Depreciation method tangible assets | SLM | SLM | SLM | SLM | SLM | SLM |
| Useful lives or depreciation rates tangible assets | 20% | 20% | 20% | 20% | 33.33% | 33.33% |

Disclosure of additional information tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] | Computer equipments [Member] | | Leasehold improvements [Member] | | | |
|--|------------------------------|--------------------------|----------------------------------|--------------------------|----------------------------------|--------------------------|
| | Owned assets [Member] | | Owned and leased assets [Member] | | Assets held under lease [Member] | |
| Sub classes of tangible assets [Axis] | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of additional information tangible assets [Abstract] | | | | | | |
| Disclosure of additional information tangible assets [LineItems] | | | | | | |
| Depreciation method tangible assets | SLM | SLM | SLM | SLM | SLM | SLM |
| Useful lives or depreciation rates tangible assets | 33.33% | 33.33% | AS PER AGREEMENT | AS PER AGREEMENT | AS PER AGREEMENT | AS PER AGREEMENT |

Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] | Company total tangible assets [Member] | | | | | |
|---|--|--------------------------|--------------------------------|--------------------------|--|--------------------------|
| | Owned and leased assets [Member] | | | | | |
| Sub classes of tangible assets [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 76.9 | 9.36 | 76.9 | 9.36 | | |
| Depreciation tangible assets | -20.92 | -14.69 | | | 20.92 | 14.69 |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets, others | 1.36 | 0.04 | 1.38 | 0.09 | 0.02 | 0.05 |
| Total disposals tangible assets | 1.36 | 0.04 | 1.38 | 0.09 | 0.02 | 0.05 |
| Total changes in tangible assets | 54.62 | -5.37 | 75.52 | 9.27 | 20.9 | 14.64 |
| Tangible assets at end of period | 85.91 | 31.29 | 139.15 | 63.63 | 53.24 | 32.34 |

Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] | Plant and equipment [Member] | | | | | |
|---|----------------------------------|--------------------------|--------------------------------|--------------------------|--|--------------------------|
| | Owned and leased assets [Member] | | | | | |
| Sub classes of tangible assets [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 4.39 | 0.25 | 4.39 | 0.25 | | |
| Depreciation tangible assets | -0.7 | -0.54 | | | 0.7 | 0.54 |
| Total changes in tangible assets | 3.69 | -0.29 | 4.39 | 0.25 | 0.7 | 0.54 |
| Tangible assets at end of period | 9.67 | 5.98 | 12.24 | 7.85 | 2.57 | 1.87 |

Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] | Other plant and equipment [Member] | | | | | |
|---|------------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned and leased assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 4.39 | 0.25 | 4.39 | 0.25 | | |
| Depreciation tangible assets | -0.7 | -0.54 | | | 0.7 | 0.54 |
| Total changes in tangible assets | 3.69 | -0.29 | 4.39 | 0.25 | 0.7 | 0.54 |
| Tangible assets at end of period | 9.67 | 5.98 | 12.24 | 7.85 | 2.57 | 1.87 |

Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] | Other plant and equipment [Member] | | | | | |
|---|------------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 4.39 | 0.25 | 4.39 | 0.25 | | |
| Depreciation tangible assets | -0.7 | -0.54 | | | 0.7 | 0.54 |
| Total changes in tangible assets | 3.69 | -0.29 | 4.39 | 0.25 | 0.7 | 0.54 |
| Tangible assets at end of period | 9.67 | 5.98 | 12.24 | 7.85 | 2.57 | 1.87 |

Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] | Furniture and fixtures [Member] | | | | | |
|---|----------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned and leased assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 1.66 | 0.65 | 1.66 | 0.65 | | |
| Depreciation tangible assets | -0.66 | -0.34 | | | 0.66 | 0.34 |
| Total changes in tangible assets | 1 | 0.31 | 1.66 | 0.65 | 0.66 | 0.34 |
| Tangible assets at end of period | 2.05 | 1.05 | 3.64 | 1.98 | 1.59 | 0.93 |

Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] | Furniture and fixtures [Member] | | | | | |
|---|---------------------------------|--------------------------|--------------------------------|--------------------------|--|--------------------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 1.66 | 0.65 | 1.66 | 0.65 | | |
| Depreciation tangible assets | -0.66 | -0.34 | | | 0.66 | 0.34 |
| Total changes in tangible assets | 1 | 0.31 | 1.66 | 0.65 | 0.66 | 0.34 |
| Tangible assets at end of period | 2.05 | 1.05 | 3.64 | 1.98 | 1.59 | 0.93 |

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] | Office equipment [Member] | | | | | |
|---|----------------------------------|--------------------------|--------------------------------|--------------------------|--|--------------------------|
| Sub classes of tangible assets [Axis] | Owned and leased assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 4.22 | 1 | 4.22 | 1 | | |
| Depreciation tangible assets | -1.28 | -0.71 | | | 1.28 | 0.71 |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets, others | 0.07 | 0.02 | 0.08 | 0.06 | 0.01 | 0.04 |
| Total disposals tangible assets | 0.07 | 0.02 | 0.08 | 0.06 | 0.01 | 0.04 |
| Total changes in tangible assets | 2.87 | 0.27 | 4.14 | 0.94 | 1.27 | 0.67 |
| Tangible assets at end of period | 5.42 | 2.55 | 8.42 | 4.28 | 3 | 1.73 |

Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] | Office equipment [Member] | | | | | |
|---|---------------------------|--------------------------|--------------------------------|--------------------------|--|--------------------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 4.22 | 1 | 4.22 | 1 | | |
| Depreciation tangible assets | -1.28 | -0.71 | | | 1.28 | 0.71 |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets, others | 0.07 | 0.02 | 0.08 | 0.06 | 0.01 | 0.04 |
| Total disposals tangible assets | 0.07 | 0.02 | 0.08 | 0.06 | 0.01 | 0.04 |
| Total changes in tangible assets | 2.87 | 0.27 | 4.14 | 0.94 | 1.27 | 0.67 |
| Tangible assets at end of period | 5.42 | 2.55 | 8.42 | 4.28 | 3 | 1.73 |

Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] | Computer equipments [Member] | | | | | |
|---|----------------------------------|--------------------------|--------------------------------|--------------------------|--|--------------------------|
| Sub classes of tangible assets [Axis] | Owned and leased assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 52.66 | 5.91 | 52.66 | 5.91 | | |
| Depreciation tangible assets | -12.67 | -7.41 | | | 12.67 | 7.41 |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets, others | 1.29 | 0.02 | 1.3 | 0.03 | 0.01 | 0.01 |
| Total disposals tangible assets | 1.29 | 0.02 | 1.3 | 0.03 | 0.01 | 0.01 |
| Total changes in tangible assets | 38.7 | -1.52 | 51.36 | 5.88 | 12.66 | 7.4 |
| Tangible assets at end of period | 50.99 | 12.29 | 78.7 | 27.34 | 27.71 | 15.05 |

Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] Sub classes of tangible assets [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis] | Computer equipments [Member] | | | | | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| | Owned assets [Member] | | | | | |
| | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 52.66 | 5.91 | 52.66 | 5.91 | | |
| Depreciation tangible assets | -12.67 | -7.41 | | | 12.67 | 7.41 |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets, others | 1.29 | 0.02 | 1.3 | 0.03 | 0.01 | 0.01 |
| Total disposals tangible assets | 1.29 | 0.02 | 1.3 | 0.03 | 0.01 | 0.01 |
| Total changes in tangible assets | 38.7 | -1.52 | 51.36 | 5.88 | 12.66 | 7.4 |
| Tangible assets at end of period | 50.99 | 12.29 | 78.7 | 27.34 | 27.71 | 15.05 |

Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] Sub classes of tangible assets [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis] | Leasehold improvements [Member] | | | | | |
|---|----------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| | Owned and leased assets [Member] | | | | | |
| | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 13.97 | 1.55 | 13.97 | 1.55 | | |
| Depreciation tangible assets | -5.61 | -5.69 | | | 5.61 | 5.69 |
| Total changes in tangible assets | 8.36 | -4.14 | 13.97 | 1.55 | 5.61 | 5.69 |
| Tangible assets at end of period | 17.78 | 9.42 | 36.15 | 22.18 | 18.37 | 12.76 |

Disclosure of tangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of tangible assets [Axis] | Leasehold improvements [Member] | | | | | |
|---|----------------------------------|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis] | Assets held under lease [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 13.97 | 1.55 | 13.97 | 1.55 | | |
| Depreciation tangible assets | -5.61 | -5.69 | | | 5.61 | 5.69 |
| Total changes in tangible assets | 8.36 | -4.14 | 13.97 | 1.55 | 5.61 | 5.69 |
| Tangible assets at end of period | 17.78 | 9.42 | 36.15 | 22.18 | 18.37 | 12.76 |

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|--|---|---|
| Disclosure of notes on tangible assets explanatory [TextBlock] | | |
| Disclosure of accounting policy on tangible assets [TextBlock] | Textual information (30) [See below] | Textual information (31) [See below] |

Textual information (30)

Disclosure of accounting policy on tangible assets [Text Block]

Fixed Assets

- i. Property Plat and Equipment are assured as per cost model Property Plat and Equipment are stated at cost of acquisition less accumulated depreciation. The Company capitalises all costs relating to the acquisition and installation of fixed assets, including financing costs.
- ii. Assets which is not ready put to use is treated as Capital Work in Progress till the time it is ready for put to use. Financing costs incurred on the borrowed funds for the Capital Assets are included in Capital Work in Progress pending capitalisation.
- iii. Intangible assets are recognized where it is probable that the future economic benefit attributable to the assets will flow to the Company and its cost can be reliably measured. Intangible assets are stated at cost of acquisition less accumulated amortization. Expenditure incurred on acquisition / development of intangible assets which are not put/ready to use at the reporting date is disclosed under intangible assets under development.

Textual information (31)

Disclosure of accounting policy on tangible assets [Text Block]

Fixed Assets

- i. Property Plat and Equipment are assured as per cost model Property Plat and Equipment are stated at cost of acquisition less accumulated depreciation. The Company capitalises all costs relating to the acquisition and installation of fixed assets, including financing costs.
- ii. Assets which is not ready put to use is treated as Capital Work in Progress till the time it is ready for put to use. Financing costs incurred on the borrowed funds for the Capital Assets are included in Capital Work in Progress pending capitalisation.
- iii. Intangible assets are recognized where it is probable that the future economic benefit attributable to the assets will flow to the Company and its cost can be reliably measured. Intangible assets are stated at cost of acquisition less accumulated amortization. Expenditure incurred on acquisition / development of intangible assets which are not put/ready to use at the reporting date is disclosed under intangible assets under development.

[201100] Notes - Intangible assets

Disclosure of additional information intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of intangible assets [Axis] | Company total intangible assets [Member] | | Computer software [Member] | | | |
|--|---|--------------------------|---|--------------------------|--|--------------------------|
| | Internally generated and other than internally generated intangible assets [Member] | | Internally generated and other than internally generated intangible assets [Member] | | Intangible assets other than internally generated [Member] | |
| Sub classes of intangible assets [Axis] | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of additional information intangible assets [Abstract] | | | | | | |
| Disclosure of additional information intangible assets [LineItems] | | | | | | |
| Useful lives or amortization rates intangible assets | WDV | WDV | WDV | WDV | WDV | WDV |
| Description of amortization method used | 33.33% | 33.33% | 33.33% | 33.33% | 33.33% | 33.33% |

Disclosure of additional information intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of intangible assets [Axis] | Other intangible assets [Member] | | Other intangible assets, others [Member] | | | |
|--|---|--------------------------|---|--------------------------|---|--------------------------|
| | Internally generated and other than internally generated intangible assets [Member] | | Internally generated and other than internally generated intangible assets [Member] | | Internally generated intangible assets [Member] | |
| Sub classes of intangible assets [Axis] | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of additional information intangible assets [Abstract] | | | | | | |
| Disclosure of additional information intangible assets [LineItems] | | | | | | |
| Useful lives or amortization rates intangible assets | WDV | WDV | WDV | WDV | WDV | WDV |
| Description of amortization method used | 33.33% | 33.33% | 33.33% | 33.33% | 33.33% | 33.33% |

Disclosure of intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of intangible assets [Axis] | Company total intangible assets [Member] | | | | | |
|--|---|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of intangible assets [Axis] | Internally generated and other than internally generated intangible assets [Member] | | | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated amortization and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of intangible assets [Abstract] | | | | | | |
| Disclosure of intangible assets [LineItems] | | | | | | |
| Reconciliation of changes in intangible assets [Abstract] | | | | | | |
| Changes in intangible assets [Abstract] | | | | | | |
| Additions to intangible assets [Abstract] | | | | | | |
| Additions through internal development | 2.5 | 3.66 | 2.5 | 3.66 | | |
| Total additions to intangible assets | 2.5 | 3.66 | 2.5 | 3.66 | | |
| Amortization intangible assets | -1.75 | -0.55 | | | 1.75 | 0.55 |
| Total changes in intangible assets | 0.75 | 3.11 | 2.5 | 3.66 | 1.75 | 0.55 |
| Intangible assets at end of period | 4.63 | 3.88 | 9.02 | 6.52 | 4.39 | 2.64 |

Disclosure of intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of intangible assets [Axis] | Computer software [Member] | | | | | |
|--|---|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of intangible assets [Axis] | Internally generated and other than internally generated intangible assets [Member] | | | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated amortization and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of intangible assets [Abstract] | | | | | | |
| Disclosure of intangible assets [LineItems] | | | | | | |
| Reconciliation of changes in intangible assets [Abstract] | | | | | | |
| Changes in intangible assets [Abstract] | | | | | | |
| Additions to intangible assets [Abstract] | | | | | | |
| Additions through internal development | 0 | 3.66 | 0 | 3.66 | | |
| Total additions to intangible assets | 0 | 3.66 | 0 | 3.66 | | |
| Amortization intangible assets | -1.35 | -0.54 | | | 1.35 | 0.54 |
| Total changes in intangible assets | -1.35 | 3.12 | 0 | 3.66 | 1.35 | 0.54 |
| Intangible assets at end of period | 2.49 | 3.84 | 5.5 | 5.5 | 3.01 | 1.66 |

Disclosure of intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of intangible assets [Axis] | Computer software [Member] | | | | | |
|--|--|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of intangible assets [Axis] | Intangible assets other than internally generated [Member] | | | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated amortization and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of intangible assets [Abstract] | | | | | | |
| Disclosure of intangible assets [LineItems] | | | | | | |
| Reconciliation of changes in intangible assets [Abstract] | | | | | | |
| Changes in intangible assets [Abstract] | | | | | | |
| Additions to intangible assets [Abstract] | | | | | | |
| Additions through internal development | 0 | 3.66 | 0 | 3.66 | | |
| Total additions to intangible assets | 0 | 3.66 | 0 | 3.66 | | |
| Amortization intangible assets | -1.35 | -0.54 | | | 1.35 | 0.54 |
| Total changes in intangible assets | -1.35 | 3.12 | 0 | 3.66 | 1.35 | 0.54 |
| Intangible assets at end of period | 2.49 | 3.84 | 5.5 | 5.5 | 3.01 | 1.66 |

Disclosure of intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of intangible assets [Axis] | Other intangible assets [Member] | | | | | |
|--|---|--------------------------------|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of intangible assets [Axis] | Internally generated and other than internally generated intangible assets [Member] | | | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated amortization and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of intangible assets [Abstract] | | | | | | |
| Disclosure of intangible assets [LineItems] | | | | | | |
| Reconciliation of changes in intangible assets [Abstract] | | | | | | |
| Changes in intangible assets [Abstract] | | | | | | |
| Additions to intangible assets [Abstract] | | | | | | |
| Additions through internal development | 2.5 | 0 | 2.5 | 0 | | |
| Total additions to intangible assets | 2.5 | 0 | 2.5 | 0 | | |
| Amortization intangible assets | -0.4 | -0.01 | | | 0.4 | 0.01 |
| Total changes in intangible assets | 2.1 | -0.01 | 2.5 | 0 | 0.4 | 0.01 |
| Intangible assets at end of period | 2.14 | 0.04 | 3.52 | 1.02 | 1.38 | 0.98 |

Disclosure of intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of intangible assets [Axis] | Other intangible assets, others [Member] | | | | | |
|--|---|------------------------------------|------------------------------------|------------------------------------|--|------------------------------------|
| Sub classes of intangible assets [Axis] | Internally generated and other than internally generated intangible assets [Member] | | | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated amortization and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of intangible assets [Abstract] | | | | | | |
| Disclosure of intangible assets [LineItems] | | | | | | |
| Nature of other intangible assets | WEB DESIGN A N D DEVELOPMENT | WEB DESIGN A N D DEVELOPMENT | WEB DESIGN A N D DEVELOPMENT | WEB DESIGN A N D DEVELOPMENT | WEB DESIGN A N D DEVELOPMENT | WEB DESIGN A N D DEVELOPMENT |
| Reconciliation of changes in intangible assets [Abstract] | | | | | | |
| Changes in intangible assets [Abstract] | | | | | | |
| Additions to intangible assets [Abstract] | | | | | | |
| Additions through internal development | 2.5 | 0 | 2.5 | 0 | | |
| Total additions to intangible assets | 2.5 | 0 | 2.5 | 0 | | |
| Amortization intangible assets | -0.4 | -0.01 | | | 0.4 | 0.01 |
| Total changes in intangible assets | 2.1 | -0.01 | 2.5 | 0 | 0.4 | 0.01 |
| Intangible assets at end of period | 2.14 | 0.04 | 3.52 | 1.02 | 1.38 | 0.98 |

Disclosure of intangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of intangible assets [Axis] | Other intangible assets, others [Member] | | | | | |
|--|---|------------------------------------|------------------------------------|------------------------------------|--|------------------------------------|
| Sub classes of intangible assets [Axis] | Internally generated intangible assets [Member] | | | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | | Accumulated amortization and impairment [Member] | |
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of intangible assets [Abstract] | | | | | | |
| Disclosure of intangible assets [LineItems] | | | | | | |
| Nature of other intangible assets | WEB DESIGN A N D DEVELOPMENT | WEB DESIGN A N D DEVELOPMENT | WEB DESIGN A N D DEVELOPMENT | WEB DESIGN A N D DEVELOPMENT | WEB DESIGN A N D DEVELOPMENT | WEB DESIGN A N D DEVELOPMENT |
| Reconciliation of changes in intangible assets [Abstract] | | | | | | |
| Changes in intangible assets [Abstract] | | | | | | |
| Additions to intangible assets [Abstract] | | | | | | |
| Additions through internal development | 2.5 | 0 | 2.5 | 0 | | |
| Total additions to intangible assets | 2.5 | 0 | 2.5 | 0 | | |
| Amortization intangible assets | -0.4 | -0.01 | | | 0.4 | 0.01 |
| Total changes in intangible assets | 2.1 | -0.01 | 2.5 | 0 | 0.4 | 0.01 |
| Intangible assets at end of period | 2.14 | 0.04 | 3.52 | 1.02 | 1.38 | 0.98 |

[200400] Notes - Non-current investments**Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of non-current investments [Axis] | ESOP | |
|---|--------------------------------|--------------------------------|
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Non-current investments [Abstract] | | |
| Disclosure of details of non-current investments [Abstract] | | |
| Details of non-current investments [LineItems] | | |
| Type of non-current investments | Other non-current investments | Other non-current investments |
| Class of non-current investments | Other investments | Other investments |
| Nature of non-current investments | INVESTMENT IN ESOP TRUST | INVESTMENT IN ESOP TRUST |
| Non-current investments | 0.01 | 0.01 |
| Name of body corporate in whom investment has been made | N O T APPLICABLE | NOT APPLICABLE |

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2020 | 31/03/2019 |
|--|------------|------------|
| Disclosure of notes on non-current investments explanatory [TextBlock] | | |
| Aggregate amount of quoted non-current investments | 0 | 0 |
| Market value of quoted non-current investments | 0 | 0 |
| Aggregate amount of unquoted non-current investments | 0.01 | 0.01 |
| Aggregate provision for diminution in value of non-current investments | 0.01 | 0.01 |
| Share non-current investments joint ventures | 0 | 0 |

[200500] Notes - Current investments

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2020 | 31/03/2019 |
|--|------------|------------|
| Disclosure of notes on current investments explanatory [TextBlock] | | |
| Aggregate amount of quoted current investments | 0 | 0 |
| Market value of quoted current investments | 0 | 0 |
| Aggregate amount of unquoted current investments | 0 | 0 |
| Aggregate provision for diminution in value of current investments | 0 | 0 |

[200600] Notes - Subclassification and notes on liabilities and assets**Loans and advances [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on time period [Axis] | Long-term [Member] | | Short-term [Member] | |
|---|------------------------------------|------------|------------------------------------|------------|
| | Security deposits [Member] | | Prepaid expenses [Member] | |
| Classification of loans and advances [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| Classification of assets based on security [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| | 31/03/2020 | 31/03/2019 | 31/03/2020 | 31/03/2019 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans and advances notes [Abstract] | | | | |
| Loans and advances [Abstract] | | | | |
| Disclosure of loans and advances [LineItems] | | | | |
| Loans and advances, gross | 22.67 | 11.15 | 36.45 | 10.32 |
| Allowance for bad and doubtful loans and advances | 0 | 0 | 0 | 0 |
| Loans and advances | 22.67 | 11.15 | 36.45 | 10.32 |
| Details of loans and advances due by directors, other officers or others [Abstract] | | | | |
| Loans and advances due by directors | 0 | 0 | 0 | 0 |
| Loans and advances due by other officers | 0 | 0 | 0 | 0 |
| Total loans and advances due by directors, other officers or others | 0 | 0 | 0 | 0 |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Loans and advances due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total loans and advances due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on time period [Axis] | Short-term [Member] | | | |
|---|------------------------------------|------------|------------------------------------|------------|
| | Advance tax [Member] | | Other advance taxes [Member] | |
| Classification of loans and advances [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| Classification of assets based on security [Axis] | 31/03/2020 | 31/03/2019 | 31/03/2020 | 31/03/2019 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans and advances notes [Abstract] | | | | |
| Loans and advances [Abstract] | | | | |
| Disclosure of loans and advances [LineItems] | | | | |
| Loans and advances, gross | 108.57 | 59.08 | (A) 108.57 | (B) 59.08 |
| Allowance for bad and doubtful loans and advances | 0 | 0 | 0 | 0 |
| Loans and advances | 108.57 | 59.08 | 108.57 | 59.08 |
| Details of loans and advances due by directors, other officers or others [Abstract] | | | | |
| Loans and advances due by directors | 0 | 0 | 0 | 0 |
| Loans and advances due by other officers | 0 | 0 | 0 | 0 |
| Total loans and advances due by directors, other officers or others | 0 | 0 | 0 | 0 |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Loans and advances due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total loans and advances due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

Footnotes

(A) PREPAID TAXES

(B) PREPAID TAXES

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on time period [Axis] | Short-term [Member] | | |
|---|------------------------------------|------------|---|
| | VAT receivable [Member] | | Other loans and advances, others [Member] |
| Classification of loans and advances [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] |
| Classification of assets based on security [Axis] | 31/03/2020 | 31/03/2019 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | |
| Loans and advances notes [Abstract] | | | |
| Loans and advances [Abstract] | | | |
| Disclosure of loans and advances [LineItems] | | | |
| Loans and advances, gross | (A) 70.76 | (B) 5.98 | (C) 9 |
| Allowance for bad and doubtful loans and advances | 0 | 0 | 0 |
| Loans and advances | 70.76 | 5.98 | 9 |
| Details of loans and advances due by directors, other officers or others [Abstract] | | | |
| Loans and advances due by directors | 0 | 0 | 0 |
| Loans and advances due by other officers | 0 | 0 | 0 |
| Total loans and advances due by directors, other officers or others | 0 | 0 | 0 |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] | | | |
| Loans and advances due by firms in which any director is partner | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is director | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is member | 0 | 0 | 0 |
| Total loans and advances due by firms or companies in which any director is partner or director | 0 | 0 | 0 |

Footnotes

(A) INPUT CREDIT (GST)

(B) INPUT CREDIT (GST)

(C) TRADE ADVANCE

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of inventories [Axis] | Company total inventories [Member] | |
|--|------------------------------------|------------|
| | 31/03/2020 | 31/03/2019 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Inventories notes [Abstract] | | |
| Inventories [Abstract] | | |
| Classification of inventories [Abstract] | | |
| Details of inventories [LineItems] | | |
| Inventories | 0 | 0 |

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of assets based on security [Axis] | Classification of assets based on security [Member] | | Unsecured considered good [Member] | |
|--|---|------------|------------------------------------|------------|
| | 31/03/2020 | 31/03/2019 | 31/03/2020 | 31/03/2019 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Trade receivables notes [Abstract] | | | | |
| Trade receivables [Abstract] | | | | |
| Subclassification of trade receivables [Abstract] | | | | |
| Subclassification of trade receivables [LineItems] | | | | |
| Breakup of trade receivables [Abstract] | | | | |
| Trade receivables, gross | 193.83 | 128.75 | 193.83 | 128.75 |
| Allowance for bad and doubtful debts | 0 | 0 | 0 | 0 |
| Total trade receivables | 193.83 | 128.75 | 193.83 | 128.75 |
| Details of trade receivables due by directors, other officers or others [Abstract] | | | | |
| Trade receivables due by directors | | | 0 | 0 |
| Trade receivables due by other officers | | | 0 | 0 |
| Trade receivables due by others | | | 0 | 0 |
| Total trade receivables due by directors, other officers or others | | | 0 | 0 |
| Details of trade receivables due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Trade receivables due by firms in which any director is partner | | | 0 | 0 |
| Trade receivables due by private companies in which any director is director | | | 0 | 0 |
| Trade receivables due by private companies in which any director is member | | | 0 | 0 |
| Total trade receivables due by firms or companies in which any director is partner or director | | | 0 | 0 |

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on time period [Axis] | Long-term [Member] | | Short-term [Member] | |
|--|--------------------|------------|---------------------|------------|
| | 31/03/2020 | 31/03/2019 | 31/03/2020 | 31/03/2019 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Provisions notes [Abstract] | | | | |
| Disclosure of breakup of provisions [Abstract] | | | | |
| Disclosure of breakup of provisions [LineItems] | | | | |
| Provisions [Abstract] | | | | |
| Provisions for employee benefits [Abstract] | | | | |
| Provision gratuity | 12.6 | 8.37 | 0.35 | 0 |
| Provision leave encashment | 6.89 | 2.41 | 0.78 | 0.33 |
| Provision pension | 0 | 0 | 0 | 0 |
| Provision employee insurance scheme | 0 | 0 | 0 | 0 |
| Provision other employee related liabilities | 0 | 0 | 0 | 0 |
| Total provisions for employee benefits | 19.49 | 10.78 | 1.13 | 0.33 |
| Provision for corporate tax [Abstract] | | | | |
| Provision for current tax | 0 | 0 | 0 | 0 |
| Provision for wealth tax | 0 | 0 | 0 | 0 |
| Provision for fringe benefit tax | 0 | 0 | 0 | 0 |
| Provision for other tax | 0 | 0 | 0 | 0 |
| Provision for corporate dividend tax | 0 | 0 | 0 | 0 |
| Total provision for corporate tax | 0 | 0 | 0 | 0 |
| Provision for proposed dividend [Abstract] | | | | |
| Provision for proposed equity dividend [Abstract] | | | | |
| Provision for proposed equity interim dividend | 0 | 0 | 0 | 0 |
| Provision for proposed equity final dividend | 0 | 0 | 0 | 0 |
| Provision for proposed equity special dividend | 0 | 0 | 0 | 0 |
| Total provision for proposed equity dividend | 0 | 0 | 0 | 0 |
| Provision for proposed preference dividend [Abstract] | | | | |
| Provision for proposed preference interim dividend | 0 | 0 | 0 | 0 |
| Provision for proposed preference final dividend | 0 | 0 | 0 | 0 |
| Provision for proposed preference special dividend | 0 | 0 | 0 | 0 |
| Total provision for proposed preference dividend | 0 | 0 | 0 | 0 |
| Total provision for proposed dividend | 0 | 0 | 0 | 0 |
| Provision for statutory liabilities | 0 | 0 | 0 | 0 |
| CSR expenditure provision | 0 | 0 | 0 | 0 |
| Provision for abandonment cost | 0 | 0 | 0 | 0 |
| Other provisions | 0 | 0 | (A) 290.7 | (B) 89.4 |
| Total provisions | 19.49 | 10.78 | 291.83 | 89.73 |

Footnotes

(A) PROVISION FOR EXPENSES

(B) PROVISION FOR EXPENSES

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|---|---|---|
| Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock] | | |
| Trade payables, long-term | 0 | 0 |
| Total other long-term liabilities | 0 | 0 |
| Nature of other provisions | PROVISIONS | PROVISIONS |
| Interest accrued but not due on borrowings | 1.96 | 0 |
| Interest accrued and due on borrowings | 2.1 | 0.03 |
| Interest accrued but not due on public deposits | 0 | 0 |
| Interest accrued and due on public deposits | 0 | 0 |
| Debentures claimed but not paid | 0 | 0 |
| Unpaid dividends | 0 | 0 |
| Unpaid matured deposits and interest accrued thereon | 0 | 0 |
| Unpaid matured debentures and interest accrued thereon | 0 | 0 |
| Taxes payable other tax | (A) 100.88 | (B) 13.11 |
| Security deposits refundable, current | 0 | 0.3 |
| Total deposits refundable current | 0 | 0.3 |
| Public deposit payable, current | 0 | 0 |
| Total other payables, current | 100.88 | 13.41 |
| Current liabilities portion of share application money pending allotment | 0 | 0 |
| Other current liabilities, others | (C) 28.46 | (D) 12.86 |
| Total other current liabilities | 133.4 | 26.3 |
| Aggregate amount of trade receivables outstanding for period exceeding six months | 0 | 0 |
| Fixed deposits with banks | 85.52 | 0 |
| Other balances with banks | 27.53 | 17.26 |
| Total balance with banks | 113.05 | 17.26 |
| Cash on hand | 0.11 | 0.04 |
| Total cash and cash equivalents | 113.16 | 17.3 |
| Total cash and bank balances | 113.16 | 17.3 |
| Balances held with banks to extent held against other commitments | 0 | 0 |
| Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments | 0 | 0 |
| Bank deposits with more than twelve months maturity | 0 | 0 |
| Unbilled revenue | 26.79 | 15.92 |
| Total other current assets | 26.79 | 15.92 |

Footnotes

(A) STATUTORY DUES

(B) STATUTORY DUES

(C) UNEARNED REVENUE

(D) UNEARNED REVENUE

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|---|---|---|
| Disclosure of additional balance sheet notes explanatory [TextBlock] | | |
| Other commitments | 0 | 0 |
| Total commitments | 0 | 0 |
| Total contingent liabilities and commitments | 0 | 0 |
| Amount of dividends proposed to be distributed to equity shareholders | 0 | 0 |
| Amount of per share dividend proposed to be distributed to equity shareholders | [INR/shares] 0 | [INR/shares] 0 |
| Amount of dividends proposed to be distributed to preference shareholders | 0 | 0 |
| Amount of per share dividend proposed to be distributed to preference shareholders | [INR/shares] 0 | [INR/shares] 0 |
| Percentage of proposed dividend | 0.00% | 0.00% |
| Deposits accepted or renewed during period | 0 | 0 |
| Deposits matured and claimed but not paid during period | 0 | 0 |
| Deposits matured and claimed but not paid | 0 | 0 |
| Deposits matured but not claimed | 0 | 0 |
| Interest on deposits accrued and due but not paid | 0 | 0 |
| Additions to equity share warrants during period | 0 | 0 |
| Deductions in equity share warrants during period | 0 | 0 |
| Total changes in equity share warrants during period | 0 | 0 |
| Equity share warrants at end of period | 0 | 0 |
| Equity share warrants for existing members | 0 | 0 |
| Equity share warrants for others | 0 | 0 |
| Total equity share warrants | 0 | 0 |
| Share application money received during year | 0 | 50,000,000 |
| Share application money paid during year | 0 | 0 |
| Amount of share application money received back during year | 0 | 0 |
| Amount of share application money repaid returned back during year | 0 | 0 |
| Number of person share application money paid during year | 0 | 0 |
| Number of person share application money received during year | 0 | 1 |
| Number of person share application money paid as at end of year | 0 | 0 |
| Number of person share application money received as at end of year | 0 | 0 |
| Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 | No | No |
| Whether audit of cost records of company has been mandated under Rules specified in SN 1 | No | No |
| Unclaimed share application refund money | 0 | 0 |
| Unclaimed matured debentures | 0 | 0 |
| Unclaimed matured deposits | 0 | 0 |
| Interest unclaimed amount | 0 | 0 |
| Number of warrants converted into equity shares during period | 0 | 0 |
| Number of warrants converted into preference shares during period | 0 | 0 |
| Number of warrants converted into debentures during period | 0 | 0 |
| Number of warrants issued during period (in foreign currency) | 0 | 0 |
| Number of warrants issued during period (INR) | 0 | 0 |

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|---|---|---|
| Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock] | Textual information (32) [See below] | Textual information (33) [See below] |
| Disclosure of general information about company [TextBlock] | Textual information (34) [See below] | Textual information (35) [See below] |

Textual information (32)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

SIGNIFICANT ACCOUNTING POLICIES

1.1 Corporate Information

The Company was incorporated in India as a Private Limited Company under the Companies Act, 1956 on December 11th, 2012. The Principle business activity of the company is providing online higher education.

1.2 Significant Accounting Policies:

a) Basis of Accounting

The financial statements are prepared under the historical cost convention, on the accrual and prudent basis of accounting, and in accordance with the provisions of the Companies Act, 1956 and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable. The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

b) Revenue Recognition

Revenue from sale of online programs is recognised when the significant risks and rewards have been transferred to the consumer and recovery of the consideration is probable i.e. when the access to the online content is provided to the customers at the start day of the course. Revenue from sale of programs to enterprise customers is recognised on the basis of number of licenses sold.

c) Other Income

Dividend on investment and interest on fixed deposits are recognised on accrual basis. Profit on sale of investments is recorded upon the transfer of title from the Company as the difference between the Net sale proceeds and the carrying value of the investment.

d) Expenses

Revenue expenditure pertaining to business activities are charged to the Statement of Profit and Loss. Expenses pertaining to cohorts that has been launched has been charged to Profit and Loss

e) Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized

f) Taxation

The Company provides for income tax based on the liability computed in accordance with the provisions of the Income Tax Act, 1961, of India.

Deferred Tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversing in one or more subsequent periods. Deferred tax asset including assets arising from unabsorbed depreciation and losses carried forward, is not recognised unless there is subsequent reversal or virtual certainty that sufficient taxable income will be available against which such Deferred tax asset can be realized.

g) Fixed Assets

i. Property Plat and Equipment are assured as per cost model Property Plat and Equipment are stated at cost of acquisition less accumulated depreciation. The Company capitalises all costs relating to the acquisition and installation of fixed assets, including financing costs.

ii. Assets which is not ready put to use is treated as Capital Work in Progress till the time it is ready for put to use. Financing costs incurred on the borrowed funds for the Capital Assets are included in Capital Work in Progress pending capitalisation.

iii. Intangible assets are recognized where it is probable that the future economic benefit attributable to the assets will flow to the Company and its cost can be reliably measured. Intangible assets are stated at cost of acquisition less accumulated amortization. Expenditure incurred on acquisition / development of intangible assets which are not put/ready to use at the reporting date is disclosed under intangible assets under development.

h) Depreciation / Amortisation

Depreciation is provided based on management estimate of useful lives of the fixed assets, on the Straight Line method pro-rata to the period of use or at the rates prescribed in Schedule II of the Companies Act, 2013, whichever is higher. All assets carrying a cost of Rupees Five thousand and below are fully depreciated in the year of purchase. Leasehold improvements are amortized over the period of Lease. The Company provides pro-rata depreciation from the day the assets is put to use and for an assets sold, till the date of sale Intangible assets has been amortised over period of three years, pro-rata.

Operating Leases

i) The Company has taken commercial premise under cancellable operating leases. These lease agreements are normally renewed on expiry. The rental expenses on operating leases are charged to the Statement of Profit and Loss.

Investments

j) Investments are classified as long term or current based on the intentions of the management at the time of purchase. Current Investments are valued, script-wise at cost or fair value, whichever is lower. Long term investments are carried at carrying cost less diminution in value which is other than temporary, determined separately for each individual investments.

k) Provisions and Contingent Liabilities

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

l) Employee stock option plan

The Company determines the compensation cost based on the fair value method. The company grants options to its employees which will be vested in a graded manner and are to be exercised within a specified period. The compensation cost is amortized on an accelerated basis over the vesting period.

m) Foreign Currency Transactions

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of the transaction. Exchange differences, if any arising out of transactions settled during the year are recognized in the Statement of Profit and Loss. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rate on that date. The exchange differences, if any, are recognized in the Statement of Profit and Loss and related assets and liabilities are accordingly restated in the Balance Sheet.

Textual information (33)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Note 1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Corporate Information

The Company was incorporated in India as a Private Limited Company under the Companies Act, 1956 on December 11th, 2012. The Principle business activity of the company is providing online higher education.

1.2 Significant Accounting Policies:

a) Basis of Accounting

The financial statements are prepared under the historical cost convention, on the accrual and prudent basis of accounting, and in accordance with the provisions of the Companies Act, 2013 and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable. The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

b) Revenue Recognition

Revenue from sale of online programs is recognised when the significant risks and rewards have been transferred to the consumer and recovery of the consideration is probable i.e. when the access to the online content is provided to the customers at the start day of the course. Revenue from sale of programs to enterprise customers is recognised on the basis of number of licenses sold.

c) Other Income

Dividend on investment and interest on fixed deposits are recognised on accrual basis. Profit on sale of investments is recorded upon the transfer of title from the Company as the difference between the Net sale proceeds and the carrying value of the investment.

d) Expenses

Revenue expenditure pertaining to business activities are charged to the Statement of Profit and Loss. Expenses pertaining to cohorts that has been launched has been charged to Profit and Loss

e) Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized

f) Taxation

The Company provides for income tax based on the liability computed in accordance with the provisions of the Income Tax Act, 1961, of India.

Deferred Tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversing in one or more subsequent periods. Deferred tax asset including assets arising from unabsorbed depreciation and losses carried forward, is not recognised unless there is subsequent reversal or virtual certainty that sufficient taxable income will be available against which such Deferred tax asset can be realized.

g) Fixed Assets

i. Property Plat and Equipment are assured as per cost model Property Plat and Equipment are stated at cost of acquisition less accumulated depreciation. The Company capitalises all costs relating to the acquisition and installation of fixed assets, including financing costs.

ii. Assets which is not ready put to use is treated as Capital Work in Progress till the time it is ready for put to use. Financing costs incurred on the borrowed funds for the Capital Assets are included in Capital Work in Progress pending capitalisation.

iii. Intangible assets are recognized where it is probable that the future economic benefit attributable to the assets will flow to the Company and its cost can be reliably measured. Intangible assets are stated at cost of acquisition less accumulated amortization. Expenditure incurred on acquisition / development of intangible assets which are not put/ready to use at the reporting date is disclosed under intangible assets under development.

h) Depreciation / Amortisation

Depreciation is provided based on management estimate of useful lives of the fixed assets, on the Straight Line method pro-rata to the period of use or at the rates prescribed in Schedule II of the Companies Act, 2013, whichever is higher. All assets carrying a cost of Rupees Five thousand and below are fully depreciated in the year of purchase. Leasehold improvements are amortized over the period of Lease. The Company provides pro-rata depreciation from the day the assets is put to use and for an assets sold, till the date of sale Intangible assets has been amortised over period of three years, pro-rata.

Operating Leases

i) The Company has taken commercial premise under cancellable operating leases. These lease agreements are normally renewed on expiry. The rental expenses on operating leases are charged to the Statement of Profit and Loss.

Investments

Investments are classified as long term or current based on the intentions of the management at the time of purchase. Current

- j) Investments are valued, script-wise at cost or fair value, whichever is lower. Long term investments are carried at carrying cost less diminution in value which is other than temporary, determined separately for each individual investments.
- k) Provisions and Contingent Liabilities
The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.
- l) Employee stock option plan
The Company determines the compensation cost based on the fair value method. The company grants options to its employees which will be vested in a graded manner and are to be exercised within a specified period. The compensation cost is amortized on an accelerated basis over the vesting period.
- m) Foreign Currency Transactions
Foreign currency transactions are recorded at the rates of exchange prevailing on the date of the transaction. Exchange differences, if any arising out of transactions settled during the year are recognized in the Statement of Profit and Loss. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rate on that date. The exchange differences, if any, are recognized in the Statement of Profit and Loss and related assets and liabilities are accordingly restated in the Balance Sheet.

Textual information (34)

Disclosure of general information about company [Text Block]

The Company was incorporated in India as a Private Limited Company under the Companies Act, 1956 on December 11th, 2012. The Principle business activity of the company is providing online higher education.

Textual information (35)

Disclosure of general information about company [Text Block]

The Company was incorporated in India as a Private Limited Company under the Companies Act, 1956 on December 11th, 2012. The Principle business activity of the company is providing online higher education.

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|--|--------------------------------|--------------------------------|
| Disclosure of notes on government grants explanatory [TextBlock] | | |
| Capital subsidies or grants received from government authorities | 0 | 0 |
| Revenue subsidies or grants received from government authorities | 0 | 0 |

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 |
|---|---|
| Disclosure of employee benefits explanatory [TextBlock] | Textual information (36) [See below] |

Textual information (36)

Disclosure of employee benefits explanatory [Text Block]

Employee Benefits

The Disclosure required under Accounting Standard 15 'Employee Benefits' are given below:

| | | | | |
|----|--|---------------------|------------|------|
| I. | Defined Contribution Plans | | | |
| | a) Provident Fund | | | |
| | b) Maharashtra State Labour Welfare Plan | | | |
| | | (Amount in million) | | |
| | | Year Ended | Year Ended | |
| | | 31-Mar-19 | | |
| | | | | |
| | | | 18.51 | 7.92 |
| | | | 0.03 | 0.01 |

The Company has recognised the following amounts in the Statement of Profit and Loss for the year:

| | | | | |
|---|------------|------------|-------|------|
| Particulars | Year Ended | Year Ended | | |
| 31-Mar-20 | 31-Mar-19 | | | |
| Employers' Contribution to Provident Fund | | | 18.51 | 7.92 |
| Maharashtra State Labour Welfare Plan | | | 0.03 | 0.01 |

Included in Employee Benefit Expenses (Refer Note 21)

II. Defined Benefit Plans

The present value of obligation is determined based on the actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for Leave encashment is recognised in same manner as Gratuity.

| | | | | |
|-------------|--|------------------|----------------------------|------------|
| Particulars | Year Ended | Year Ended | Year Ended | Year Ended |
| 31-Mar-20 | 31-Mar-19 | 31-Mar-20 | 31-Mar-19 | |
| | | Leave Encashment | Gratuity (Non Funded plan) | |
| A | Changes in the Present Value of Obligation | | | |
| (a) | Present Value of Obligation as at 1st April | 2.74 | - | 8.37 4.92 |
| (b) | Interest Cost | 0.01 | - | 0.55 0.38 |
| (c) | Current Service Cost | 4.50 | 4.87 | 3.61 2.56 |
| (d) | Past Service Cost | - | - | - - |
| (e) | Benefits Paid | -5.11 | -2.13 | - - |
| (f) | Actuarial (gain) / Loss on obligation | 5.52 | - | 0.42 0.52 |
| (g) | Present Value of Obligation as at | 7.67 | 2.74 | 12.95 8.37 |
| B | Changes in the Fair value of Plan Assets | | | |
| (a) | Present Value of Plan Assets as at 1st April | - | - | - - |
| (b) | Expected Return on Plan Assets | - | - | - - |
| (c) | Contribution during the year by employer | 5.11 | - | - - |
| (d) | Benefits Paid | -5.11 | - | - - |
| (e) | Actuarial Loss | - | - | - - |
| (f) | Fair Value of Plan Assets as at | - | - | - - |
| | Reconciliation of the Present Value of | | | |

| | | | | | |
|-----|---|-------|------|-------|------|
| C | Defined Benefit Obligation and the Fair Value of Assets | | | | |
| (a) | Present Value of Non Funded Obligation as at | 7.67 | 2.74 | 12.95 | 8.37 |
| (b) | Fair Value of Plan Assets as at | - | - | - | - |
| (c) | Non Funded (Asset)/Liability recognised in the Balance Sheet | 7.67 | 2.74 | 12.95 | 8.37 |
| D | Amount recognised in the Balance Sheet | | | | |
| (a) | Present Value of Obligation as at | 7.67 | 2.74 | 12.95 | 8.37 |
| (b) | Fair Value of Plan Assets as at | - | - | - | - |
| (c) | Asset recognised in the Balance Sheet | - | - | - | - |
| E | Expenses recognised in the Statement of Profit and Loss | | | | |
| (a) | Current Service Cost | 4.50 | 4.87 | 3.61 | 2.56 |
| (b) | Interest Cost | 0.01 | - | 0.55 | 0.38 |
| (c) | Expected Return on Plan Assets | - | - | - | - |
| (d) | Net Actuarial (gain) / Loss on obligation | 5.52 | - | 0.42 | 0.52 |
| | Total Expenses recognised in the Statement of Profit and Loss | 10.03 | 4.87 | 4.58 | 3.46 |
| F | Actual return on Plan Assets | | | | |
| | Expected Return on Plan Assets | - | - | - | - |
| | Actuarial loss on Plan Assets | - | - | - | - |
| | Actual Return on Plan Assets | - | - | - | - |
| G | Percentage of each Category of Plan Assets to total Fair Value of Plan Assets as at | | | | |
| | Insurer Managed Non Funds | - | - | - | - |
| H | The liability for leave encashment and compensated absences as at year end is | - | - | - | - |

In accordance with the Accounting Standard (AS 15) (Revised 2005), actuarial valuation was performed in respect of the aforesaid defined benefit plans based on the following assumptions:

| Particulars | Year Ended | Year Ended | Year Ended | Year Ended |
|-------------|--|------------|------------|-------------|
| 31-Mar-20 | 31-Mar-19 | 31-Mar-20 | 31-Mar-19 | |
| a) | Discount Rate (per annum) | 6.56% | 7.64% | 6.56% 7.64% |
| b) | Rate of increase in Compensation Levels | 9.00% | 9.00% | 9.00% 9.00% |
| c) | Expected Rate of Return on Plan Assets | NA | NA | NA NA |
| d) | Expected Average remaining working lives of employees in | NA | NA | 32 32 |

number of years

[300400] Notes - Employee share-based payments

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|--|--------------------------------|--------------------------------|
| Disclosure of notes on employee share-based payment arrangements explanatory [TextBlock] | | |
| Disclosure of measurement of fair value of other instruments granted during period explanatory [TextBlock] | | |
| Number of instruments other instruments granted | 0 | 0 |

[201600] Notes - Related party**Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis] | RPT1 | | RPT2 | |
|--|--------------------------------|--------------------------------|---|---|
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of relationship and transactions between related parties [Abstract] | | | | |
| Disclosure of relationship and transactions between related parties [LineItems] | | | | |
| Name of related party | MAYANK KUMAR | MAYANK KUMAR | SHARE -SOCIETY TO HEAL AID RESTORE EDUCATE | SHARE -SOCIETY TO HEAL AID RESTORE EDUCATE |
| Country of incorporation or residence of related party | INDIA | INDIA | INDIA | INDIA |
| Permanent account number of related party | AOSPK5094E | AOSPK5094E | AABTS6244B | AABTS6244B |
| Description of nature of related party relationship | Key Management Personnel | Key Management Personnel | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives |
| Description of nature of transactions with related party | REMUNERATION, REIMBURSEMENT | REMUNERATION, REIMBURSEMENT | PURCHASE | PURCHASE |
| Related party transactions [Abstract] | | | | |
| Reimbursement of expenses incurred on behalf of company during year related party transactions | 0.17 | 0.06 | | |
| Transaction relating to key management personnel [Abstract] | | | | |
| Remuneration for key managerial personnel | 11.13 | 10.12 | | |
| Outstanding balances for related party transactions [Abstract] | | | | |
| Amounts payable related party transactions | | | 0.31 | 0.14 |
| Amount written off during period in respect of debts due from related parties | 0 | 0 | 0 | 0 |
| Amount written back during period in respect of debts due to related parties | 0 | 0 | 0 | 0 |

Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis] | RPT3 | | RPT4 | |
|---|---|---|--|--|
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Disclosure of relationship and transactions between related parties [Abstract] | | | | |
| Disclosure of relationship and transactions between related parties [LineItems] | | | | |
| Name of related party | UNILAZER VENTURES PRIVATE LIMITED | UNILAZER VENTURES PRIVATE LIMITED | ROHINTON SCREWVALA | ROHINTON SCREWVALA |
| Country of incorporation or residence of related party | INDIA | INDIA | INDIA | INDIA |
| Permanent account number of related party | AAACU4786C | AAACU4786C | AAGPS7083K | AAGPS7083K |
| CIN of related party | U99999MH1991PTC062464 | U99999MH1991PTC062464 | | |
| Description of nature of related party relationship | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Key Management Personnel | Key Management Personnel |
| Description of nature of transactions with related party | REDEEMABLE PREFERENCE SHARES ISSUED | REDEEMABLE PREFERENCE SHARES ISSUED | LOAN, INTEREST, OPTIONALLY CONVERTIBLE DEBENTURE | LOAN, INTEREST, OPTIONALLY CONVERTIBLE DEBENTURE |
| Related party transactions [Abstract] | | | | |
| Advances taken during year related party transactions | | | (A) 281 | (B) 400 |
| Interest paid during year related party transactions | | | (C) 2.18 | (D) 14.2 |
| Other related party transactions expense | | | 0 | (E) 400 |
| Outstanding balances for related party transactions [Abstract] | | | | |
| Share application money received from related party | 0 | (F) 50 | (G) 400 | (H) 400 |
| Amount written off during period in respect of debts due from related parties | 0 | 0 | 0 | 0 |
| Amount written back during period in respect of debts due to related parties | 0 | 0 | 0 | 0 |

Footnotes

- (A) LOAN RECEIVED
(B) LOAN RECEIVED
(C) INTEREST ON LOAN TAKEN
(D) INTEREST ON LOAN TAKEN
(E) LOAN REPAID
(F) REDEEMABLE PREFERENCE SHARES ISSUED
(G) OPTIONALLY CONVERTIBLE DEBENTURE - OUTSTANDING
(H) OPTIONALLY CONVERTIBLE DEBENTURE

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|--|--------------------------------|--------------------------------|
| Disclosure of notes on related party explanatory [TextBlock] | | |
| Whether there are any related party transactions during year | Yes | Yes |
| Whether company is subsidiary company | No | No |

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|---|---|---|
| Disclosure of leases explanatory [TextBlock] | Textual information (37) [See below] | Textual information (38) [See below] |
| Whether any operating lease has been converted to financial lease or vice-versa | No | No |

Textual information (37)

Disclosure of leases explanatory [Text Block]

iii) Operating Leases

(a) The company has taken commercial premises under cancellable operating leases. The lease agreements are usually renewable by mutual consent on mutually agreeable terms.

(b) The expenses in respect of rented assets are accounted in Other Expenses (refer note no. 22)

| Particulars | Year ended | Year ended |
|--|------------|------------|
| 31-Mar-20 | 31-Mar-19 | |
| Future Lease rental obligation payable | | |
| Not later than 1 year | 51.32 | 43.20 |
| Later than one year but not later than 5 years | 38.59 | 75.87 |
| Total | 89.91 | 119.07 |

Textual information (38)

Disclosure of leases explanatory [Text Block]

iii) Operating Leases

(a) The company has taken commercial premises under cancellable operating leases. The lease agreements are usually renewable by mutual consent on mutually agreeable terms.

(b) The expenses in respect of rented assets are accounted in Other Expenses (refer note no. 22)

| Particulars | Year ended | Year ended |
|--|------------|------------|
| 31-Mar-20 | 31-Mar-19 | |
| Future Lease rental obligation payable | | |
| Not later than 1 year | 51.32 | 43.20 |
| Later than one year but not later than 5 years | 38.59 | 75.87 |
| Total | 89.91 | 119.07 |

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|---|--------------------------------|--------------------------------|
| Disclosure of earnings per share explanatory [TextBlock] | | |
| Weighted average shares and adjusted weighted average shares [Abstract] | | |
| Basic weighted average shares | [shares] 10,00,000 | [shares] 10,00,000 |
| Adjusted weighted average shares | [shares] 10,00,000 | [shares] 10,00,000 |
| Diluted weighted average shares | [shares] 10,00,000 | [shares] 10,00,000 |
| Adjustments of numerator to calculate basic earnings per share [Abstract] | | |
| Profit (loss) for period | -788.92 | -433.58 |
| Adjustments of numerator to calculate diluted earnings per share [Abstract] | | |
| Profit (loss) for period | -788.92 | -433.58 |

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 |
|---|---|
| Disclosure of subsidiary information explanatory [TextBlock] | |
| Whether company has subsidiary companies | No |
| Whether company has subsidiary companies which are yet to commence operations | No |
| Whether company has subsidiary companies liquidated or sold during year | No |

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 |
|---|---|
| Disclosure of notes on investment in associates explanatory [TextBlock] | |
| Whether company has invested in associates | No |
| Whether company has associates which are yet to commence operations | No |
| Whether company has associates liquidated or sold during year | No |

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 |
|--|---|
| Disclosure of notes on interests in joint ventures explanatory [TextBlock] | |
| Whether company has invested in joint ventures | No |
| Whether company has joint ventures which are yet to commence operations | No |
| Whether company has joint ventures liquidated or sold during year | No |

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2020 | 31/03/2019 |
|--|-------------------|-------------------|
| Disclosure of cash flow statement explanatory [TextBlock] | | |
| Cash and cash equivalents if different from balance sheet [Abstract] | | |
| Cash and cash equivalents cash flow statement | 113.16 | 17.3 |
| Total cash and cash equivalents | 113.16 | 17.3 |

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|--|---|---|
| Statement of profit and loss [Abstract] | | |
| Disclosure of revenue from operations [Abstract] | | |
| Disclosure of revenue from operations for other than finance company [Abstract] | | |
| Revenue from sale of products | 0 | 0 |
| Revenue from sale of services | 1,623.4 | 850.91 |
| Other operating revenues | 0 | 0.49 |
| Total revenue from operations other than finance company | 1,623.4 | 851.4 |
| Total revenue from operations | 1,623.4 | 851.4 |
| Other income | 2.26 | 0.79 |
| Total revenue | 1,625.66 | 852.19 |
| Expenses [Abstract] | | |
| Cost of materials consumed | 322.16 | 204.57 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0 | 0 |
| Employee benefit expense | 899 | 475.53 |
| Finance costs | 25.08 | 14.24 |
| Depreciation, depletion and amortisation expense [Abstract] | | |
| Depreciation expense | 20.92 | 14.69 |
| Amortisation expense | 1.75 | 0.55 |
| Total depreciation, depletion and amortisation expense | 22.67 | 15.24 |
| CSR expenditure | 0 | 0 |
| Other expenses | 1,145.67 | 576.19 |
| Total expenses | 2,414.58 | 1,285.77 |
| Total profit before prior period items, exceptional items, extraordinary items and tax | -788.92 | -433.58 |
| Total profit before extraordinary items and tax | -788.92 | -433.58 |
| Total profit before tax | -788.92 | -433.58 |
| Tax expense [Abstract] | | |
| Current tax | 0 | 0 |
| Total tax expense | 0 | 0 |
| Total profit (loss) for period from continuing operations | -788.92 | -433.58 |
| Total profit (loss) for period before minority interest | -788.92 | -433.58 |
| Total profit (loss) for period | -788.92 | -433.58 |
| Earnings per equity share [Abstract] | | |
| Basic earning per equity share | [INR/shares] -788.92 | [INR/shares] -433.58 |
| Diluted earnings per equity share | [INR/shares] -788.92 | [INR/shares] -433.58 |
| Nominal value of per equity share | [INR/shares] 10 | [INR/shares] 10 |

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|--|--------------------------------|--------------------------------|
| Subclassification and notes on income and expense explanatory [TextBlock] | | |
| Disclosure of revenue from sale of products [Abstract] | | |
| Revenue from sale of products [Abstract] | | |
| Revenue from sale of products, gross | 0 | 0 |
| Brokerage discounts rebates on revenue from sale of products | 0 | 0 |
| Returns on revenue from sale of products | 0 | 0 |
| Other allowances deductions on revenue from sale of products | 0 | 0 |
| Total revenue from sale of products | 0 | 0 |
| Disclosure of revenue from sale of services [Abstract] | | |
| Revenue from sale of services [Abstract] | | |
| Revenue from sale of services, gross | 1,623.4 | 850.91 |
| Brokerage discounts rebates on revenue from sale of services | 0 | 0 |
| Returns on revenue from sale of services | 0 | 0 |
| Other allowances deductions on revenue from sale of services | 0 | 0 |
| Total revenue from sale of services | 1,623.4 | 850.91 |
| Disclosure of other operating revenues [Abstract] | | |
| Other operating revenues [Abstract] | | |
| Miscellaneous other operating revenues | 0 | 0.49 |
| Total other operating revenues | 0 | 0.49 |
| Disclosure of other income [Abstract] | | |
| Interest income [Abstract] | | |
| Interest income on current investments [Abstract] | | |
| Interest on fixed deposits, current investments | 0.59 | 0.43 |
| Total interest income on current investments | 0.59 | 0.43 |
| Total interest income | 0.59 | 0.43 |
| Dividend income [Abstract] | | |
| Dividend income long-term investments [Abstract] | | |
| Dividend income long-term investments from others | 0 | 0 |
| Total dividend income long-term investments | 0 | 0 |
| Total dividend income | 0 | 0 |
| Other non-operating income [Abstract] | | |
| Surplus on disposal, discard, demolition and destruction of depreciable tangible asset | 0 | (A) 0.03 |
| Interest on income tax refund | 1.12 | 0 |
| Miscellaneous other non-operating income | 0.55 | 0.33 |
| Total other non-operating income | 1.67 | 0.36 |
| Total other income | 2.26 | 0.79 |
| Disclosure of finance cost [Abstract] | | |
| Interest expense [Abstract] | | |
| Interest expense borrowings | (B) 24.98 | (C) 14.22 |
| Other interest charges | (D) 0.1 | (E) 0.02 |
| Total interest expense | 25.08 | 14.24 |
| Total finance costs | 25.08 | 14.24 |
| Employee benefit expense [Abstract] | | |
| Salaries and wages | 832.82 | 444.31 |
| Managerial remuneration [Abstract] | | |
| Remuneration to directors [Abstract] | | |
| Salary to directors | 11.13 | 10.12 |
| Total remuneration to directors | 11.13 | 10.12 |
| Total managerial remuneration | 11.13 | 10.12 |
| Contribution to provident and other funds [Abstract] | | |
| Contribution to provident and other funds for others | 18.52 | 7.93 |
| Total contribution to provident and other funds | 18.52 | 7.93 |
| Gratuity | 5.12 | 3.46 |
| Staff welfare expense | 28.97 | 7.03 |
| Other employee related expenses | 2.44 | 2.68 |
| Total employee benefit expense | 899 | 475.53 |
| Breakup of other expenses [Abstract] | | |
| Consumption of stores and spare parts | 0 | 0 |

| | | |
|---|-----------|-----------|
| Power and fuel | 0 | 0 |
| Rent | 62.44 | 44.28 |
| Repairs to building | 3.6 | 0.76 |
| Repairs to machinery | 0 | 0 |
| Insurance | 3.46 | 2.05 |
| Rates and taxes excluding taxes on income [Abstract] | | |
| Provision wealth tax | 0 | 0 |
| Total rates and taxes excluding taxes on income | 0 | 0 |
| Electricity expenses | 4.56 | 3.68 |
| Telephone postage | (F) 21.11 | (G) 12.54 |
| Printing stationery | 1.16 | 0.55 |
| Information technology expenses | 47.4 | 26.1 |
| Travelling conveyance | 16.73 | 5.53 |
| Legal professional charges | 30.11 | 20.92 |
| Directors sitting fees | 0 | 0 |
| Bank charges | 0.12 | 0.22 |
| Advertising promotional expenses | 941.91 | 449.81 |
| Provision bad doubtful debts created | 0 | 0.76 |
| Provision bad doubtful loans advances created | 0 | 0 |
| Write-off assets [Abstract] | | |
| Miscellaneous expenditure written off [Abstract] | | |
| Other miscellaneous expenditure written off | 0 | 0 |
| Total miscellaneous expenditure written off | 0 | 0 |
| Bad debts written off | 0 | 0 |
| Bad debts advances written off | 0 | 0 |
| Total write-off assets | 0 | 0 |
| Loss on disposal of intangible asset | 0 | 0 |
| Loss on disposal, discard, demolition and destruction of depreciable tangible asset | 0.05 | 0 |
| Payments to auditor [Abstract] | | |
| Payment for audit services | 0.43 | 0.4 |
| Payment for taxation matters | 0.43 | 0.22 |
| Payment for company law matters | (H) 0.16 | (I) 0.15 |
| Total payments to auditor | 1.02 | 0.77 |
| Miscellaneous expenses | (J) 12 | (K) 8.22 |
| Total other expenses | 1,145.67 | 576.19 |
| Current tax [Abstract] | | |
| Current tax pertaining to previous years | 0 | 0 |
| Current tax pertaining to current year | 0 | 0 |
| MAT credit recognised during year | 0 | 0 |
| Total current tax | 0 | 0 |

Footnotes

(A) PROFIT ON SALE OF FIXED ASSETS

(B) INTEREST ON LOAN

(C) INTEREST ON LOAN

(D) INTEREST ON DELAYED PAYMENT OF TAXES

(E) INTEREST ON DELAYED PAYMENT OF TAXES

(F) COMMUNICATION EXPENSES

(G) COMMUNICATION EXPENSES

(H) TAX AUDIT FEES -0.08 OTHER CERTIFICATION -0.10

(I) TAX AUDIT FEES -0.08 OTHER CERTIFICATION -0.07

(J) FOREIGN EXCHANGE LOSS -0.15 OFFICE EXPENSES -11.84 ROUNDING OFF ADJUSTMENT -0.01

(K) FOREIGN EXCHANGE LOSS -0.80 OFFICE EXPENSES -7.42

[300600] Notes - Additional information statement of profit and loss**Details of raw materials consumed [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of raw materials consumed [Axis] | Raw materials consumed [Member] | | Raw materials consumed 1 [Member] | |
|--|---------------------------------|--------------------------------|-----------------------------------|--------------------------------|
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Additional information on profit and loss account [Abstract] | | | | |
| Additional details in case of manufacturing companies [Abstract] | | | | |
| Details of raw materials consumed [Abstract] | | | | |
| Details of raw materials consumed [LineItems] | | | | |
| Description of raw materials category | | | CONTENT DEVELOPMENT | CONTENT DEVELOPMENT |
| Total raw materials consumed | 322.16 | 204.57 | 35.86 | 26.5 |

Details of raw materials consumed [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of raw materials consumed [Axis] | Raw materials consumed 2 [Member] | | Raw materials consumed 3 [Member] | |
|--|-----------------------------------|--------------------------------|-----------------------------------|--------------------------------|
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Additional information on profit and loss account [Abstract] | | | | |
| Additional details in case of manufacturing companies [Abstract] | | | | |
| Details of raw materials consumed [Abstract] | | | | |
| Details of raw materials consumed [LineItems] | | | | |
| Description of raw materials category | UNIVERSITY FEES | UNIVERSITY FEES | PROFESSIONAL EXPENSES | PROFESSIONAL EXPENSES |
| Total raw materials consumed | 136.23 | 57.1 | 24.42 | 31.28 |

Details of raw materials consumed [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of raw materials consumed [Axis] | Raw materials consumed 4 [Member] | |
|--|-----------------------------------|--------------------------------|
| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
| Additional information on profit and loss account [Abstract] | | |
| Additional details in case of manufacturing companies [Abstract] | | |
| Details of raw materials consumed [Abstract] | | |
| Details of raw materials consumed [LineItems] | | |
| Description of raw materials category | CONTENT DELIVERY COST | CONTENT DELIVERY COST |
| Total raw materials consumed | (A) 125.65 | (B) 89.69 |

Footnotes

(A) (I) PAYMENT FACILITATION 23.72 (II) EXAMINATION AND ASSESSMENT 41.18 (III) PLATFORM EXPENSES 15.00 (IV) PLACEMENT, STUDENT ENGAGEMENT & MENTORSHIP 40.00 (V) OTHER DIRECT COSTS 5.75

(B) (i) Payment facilitation 40.35 (ii) Examination and assessment 18.16 (iii) Platform expenses 11.55 (iv) Placement, student engagement & mentorship 14.68 (v) Other direct costs 4.95

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|---|---|---|
| Additional information on profit and loss account explanatory [TextBlock] | | |
| Changes in other inventories | 0 | 0 |
| Total changes in inventories of finished goods, work-in-progress and stock-in-trade | 0 | 0 |
| Revenue educational activities | 1,623.4 | 850.91 |
| Total gross income from services rendered | 1,623.4 | 850.91 |
| Expenditure on dividend paid | 0 | 0 |
| Total expenditure in foreign currency | 0 | 0 |
| Special dividend remitted in foreign currency | 0 | 0 |
| Total amount of dividend remitted in foreign currency | 0 | 0 |
| Earnings on other income | 0 | 0 |
| Total earnings in foreign currency | 0 | 0 |
| Domestic sale manufactured goods | 0 | 0 |
| Total domestic turnover goods, gross | 0 | 0 |
| Export sale manufactured goods | 0 | 0 |
| Total export turnover goods, gross | 0 | 0 |
| Total revenue from sale of products | 0 | 0 |
| Domestic revenue services | (A) 1,623.4 | (B) 850.91 |
| Total revenue from sale of services | 1,623.4 | 850.91 |
| Gross value of transaction with related parties as per AS-18 | 0 | 0 |
| Bad debts of related parties as per AS-18 | 0 | 0 |

Footnotes

(A) PREPROGRAM REVENUE

(B) PROGRAM REVENUE

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 | 01/04/2018 to 31/03/2019 |
|---|---|---|
| Disclosure of revenue explanatory [TextBlock] | Textual information (39) [See below] | Textual information (40) [See below] |

Textual information (39)**Disclosure of revenue explanatory [Text Block]****Revenue Recognition**

Revenue from sale of online programs is recognised when the significant risks and rewards have been transferred to the consumer and recovery of the consideration is probable i.e. when the access to the online content is provided to the customers at the start day of the course. Revenue from sale of programs to enterprise customers is recognised on the basis of number of licenses sold.

Textual information (40)**Disclosure of revenue explanatory [Text Block]****Revenue Recognition**

Revenue from sale of online programs is recognised when the significant risks and rewards have been transferred to the consumer and recovery of the consideration is probable i.e. when the access to the online content is provided to the customers at the start day of the course. Revenue from sale of programs to enterprise customers is recognised on the basis of number of licenses sold.

[202200] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Millions of INR

| | 31/03/2020 | 31/03/2019 |
|--|------------|------------|
| Disclosure of notes on effect of changes in foreign exchange rates explanatory [TextBlock] | | |
| Details of change in classification of significant foreign operation [Abstract] | | |
| Impact of change in classification of significant foreign operation on shareholders' fund | 0 | 0 |

[300700] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Key managerial personnels and directors [Axis] | COMPANYSECRETARY | DIRECTOR1 | DIRECTOR2 | DIRECTOR3 |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2019 to 31/03/2020 | 01/04/2019 to 31/03/2020 | 01/04/2019 to 31/03/2020 | 01/04/2019 to 31/03/2020 |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract] | | | | |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems] | | | | |
| Name of key managerial personnel or director | KHUSHBOO SANDEEP SHAH | MAYANK KUMAR | ROHINTON SOLI SCREWVALA | TRISHYA ROHINTON SCREWVALA |
| Director identification number of key managerial personnel or director | | 05002534 | 00003423 | 01444137 |
| Permanent account number of key managerial personnel or director | GCEPS8246G | AOSPK5094E | AAGPS7083K | BBIPS0067H |
| Date of birth of key managerial personnel or director | 02/01/1995 | 18/12/1982 | 08/09/1956 | 12/11/1986 |
| Designation of key managerial personnel or director | Company Secretary | Managing Director | Director | Director |
| Qualification of key managerial personnel or director | CS | IITD GRADUATE | GRADUATE | GRADUATE |
| Shares held by key managerial personnel or director | [shares] 0 | [shares] 1,66,670 | [shares] 4,16,665 | [shares] 4,16,665 |
| Key managerial personnel or director remuneration [Abstract] | | | | |
| Gross salary to key managerial personnel or director [Abstract] | | | | |
| Salary key managerial personnel or director | 1.2 | 11.13 | 0 | 0 |
| Gross salary to key managerial personnel or director | 1.2 | 11.13 | 0 | 0 |
| Total key managerial personnel or director remuneration | 1.2 | 11.13 | 0 | 0 |

[301000] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Millions of INR

| | 01/04/2019 to 31/03/2020 |
|---|--------------------------------|
| Disclosure of corporate social responsibility explanatory [TextBlock] | |
| Whether provisions of corporate social responsibility are applicable on company | No |
| Whether company has written CSR policy | No |