

UPGRAD EDUCATION PRIVATE LIMITED
Standalone Financial Statements for period 01/04/2020 to 31/03/2021

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Name of company	UPGRAD EDUCATION PRIVATE LIMITED	
Corporate identity number	U80902MH2012PTC258559	
Permanent account number of entity	AAECD4879M	
Address of registered office of company	Nishuvi, Ground Floor, 75, Dr. Annie Besant Road, Worli, Mumbai, Mumbai City, Maharashtra, 400018, India,	
Type of industry	Commercial and Industrial	
Category/sub-category of company	Company Limited by Shares	
Whether company is listed company	No	
Number of employees in the company at the end of the financial Year	1	
Whether company has published sustainability report for the financial Year	No	
Date of board meeting when final accounts were approved	26/11/2021	
Period covered by financial statements	12 MONTHS	12 MONTHS
Date of start of reporting period	01/04/2020	01/04/2019
Date of end of reporting period	31/03/2021	31/03/2020
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Millions	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	Nishuvi, Ground Floor, 75, Dr. Annie Besant Road, Worli, Mumbai, 400018, Maharashtra, India	
Name of city of place of maintenance of computer servers (storing accounting data)	MUMBAI	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	MAHARASHTRA	
Pin code of place of maintenance of computer servers (storing accounting data)	400018	
Name of district of place of maintenance of computer servers (storing accounting data)	MUMBAI	
ISO country code of place of maintenance of computer servers (storing accounting data)	IND	
Name of country of place of maintenance of computer servers (storing accounting data)	INDIA	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	0226152167	
Whether books of account and other books and papers are maintained on cloud	No	
Total number of product or service category	1	
Description of principal product or services category	OTHER EDUCATIONAL SERVICES	

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Types of principal product or services [Axis]	SERVICE
	01/04/2020 to 31/03/2021
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9992
Description of product or service category	OTHER EDUCATIONAL SERVICES
Turnover of product or service category	3,253.27
Highest turnover contributing product or service (ITC 8 digit) code	99929199
Description of product or service	(A) OTHER EDUCATIONAL SERVICES
Turnover of highest contributing product or service	3,253.27

Footnotes

(A) PROGRAM REVENUES

[400400] Disclosures - Directors report**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Directors signing board report [Axis]	DIRECTOR1	DIRECTOR2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	MAYANK	ROHINTON
Middle name of director		SOLI
Last name of director	KUMAR	SCREWVALA
Designation of director	MANAGING DIRECTOR	DIRECTOR
Director identification number of director	05002534	00003423
Date of signing board report	26/11/2021	26/11/2021

Details of indebtedness of company [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Indebtedness [Axis]	Indebtedness [Member]		Secured loans excluding deposits [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2020 to 31/03/2021	31/03/2020
Details of indebtedness of company [Abstract]				
Details of indebtedness of company [LineItems]				
Changes in indebtedness [Abstract]				
Addition in indebtedness	2,012.69		1,347.87	
Reduction in indebtedness	931.49		186.03	
Total changes in indebtedness	1,081.2		1,161.84	
Principal amount at end of financial year	2,079.69	1,001.93	1,477.37	320.93
Interest due but not paid at end of financial year	0	0	0	0
Interest accrued but not due at end of financial year	5.4	1.96	5.4	0
Total indebtedness at end of financial year	2,085.09	1,003.89	1,482.77	320.93

Details of indebtedness of company [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Indebtedness [Axis]	Unsecured loans [Member]		Deposits [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2020 to 31/03/2021	31/03/2020
Details of indebtedness of company [Abstract]				
Details of indebtedness of company [LineItems]				
Changes in indebtedness [Abstract]				
Addition in indebtedness	664.5		0.32	
Reduction in indebtedness	745.46		0	
Total changes in indebtedness	-80.96		0.32	
Principal amount at end of financial year	602	681	0.32	0
Interest due but not paid at end of financial year	0	0	0	0
Interest accrued but not due at end of financial year	0	1.96	0	0
Total indebtedness at end of financial year	602	682.96	0.32	0

Details of shareholding of promoters [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Promoters [Axis]	PROMOTER1	PROMOTER2	PROMOTER3
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Total number of shares held at end of period	[shares] 41,66,650	[shares] 41,17,750	[shares] 17,15,600
Percentage of total shares held at end of period	42.00%	41.00%	17.00%
Percentage of change in shares held during year	42.00%	41.00%	17.00%
Details of shareholding of promoters [Abstract]			
Details of shareholding of promoters [LineItems]			
Shareholder's name	ROHINTON SCREWVALA	TRISHYA SCREWVALA	MAYANK KUMAR
Total number of shares held at end of period	[shares] 41,66,650	[shares] 41,17,750	[shares] 17,15,600
Percentage of total shares held at end of period	42.00%	41.00%	17.00%
Percentage of shares pledged/encumbered to total shares at end of period	0.00%	0.00%	0.00%
Percentage of change in shares held during year	42.00%	41.00%	17.00%
Total number of shares held at end of period	[shares] 41,66,650	[shares] 41,17,750	[shares] 17,15,600
Percentage of total shares held at end of period	42.00%	41.00%	17.00%
Total number of shares held at end of period	[shares] 41,66,650	[shares] 41,17,750	[shares] 17,15,600
Percentage of total shares held at end of period	42.00%	41.00%	17.00%
Total number of shares held at end of period	[shares] 41,66,650	[shares] 41,17,750	[shares] 17,15,600
Percentage of total shares held at end of period	42.00%	41.00%	17.00%

Details of principal business activities contributing 10% or more of total turnover of company [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	01/04/2020 to 31/03/2021
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	Other educational services
Description of main product/service	Other educational services
NIC code of product/service	85499
Percentage to total turnover of company	100.00%

Details of shareholding pattern [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Shareholding pattern [Axis]	Shareholders [Member]	Promoters [Member]	Indian [Member]	Individual/HUF [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of demat shares held at end of period	[shares] 83,33,300	[shares] 83,33,300	[shares] 83,33,300	[shares] 83,33,300
Number of physical shares held end of period	[shares] 16,66,700	[shares] 16,66,700	[shares] 16,66,700	[shares] 16,66,700
Total number of shares held at end of period	[shares] 1,00,00,000	[shares] 1,00,00,000	[shares] 1,00,00,000	[shares] 1,00,00,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Percentage of change in shares held during year	100.00%	100.00%	100.00%	100.00%
Total number of shares held at end of period	[shares] 1,00,00,000	[shares] 1,00,00,000	[shares] 1,00,00,000	[shares] 1,00,00,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Percentage of change in shares held during year	100.00%	100.00%	100.00%	100.00%
Total number of shares held at end of period	[shares] 1,00,00,000	[shares] 1,00,00,000	[shares] 1,00,00,000	[shares] 1,00,00,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Total number of shares held at end of period	[shares] 1,00,00,000	[shares] 1,00,00,000	[shares] 1,00,00,000	[shares] 1,00,00,000
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%

Details of shareholding pattern of directors and key managerial personnel [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Directors and key managerial personnel [Axis]	DIRECTOR1	DIRECTOR2
Change in shareholding [Axis]	Shareholding at beginning of year [Member]	Shareholding at beginning of year [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Total number of shares held at end of period	[shares] 41,66,650	[shares] 17,15,600
Percentage of total shares held at end of period	42.00%	17.00%
Total number of shares held at end of period	[shares] 41,66,650	[shares] 17,15,600
Percentage of total shares held at end of period	42.00%	17.00%
Increase decrease in shareholding during year	[shares] 0	(A) [shares] 4,890
Percentage increase decrease in shareholding during year	0.00%	1.00%
Total number of shares held at end of period	[shares] 41,66,650	[shares] 17,15,600
Percentage of total shares held at end of period	42.00%	17.00%
Increase decrease in shareholding during year	[shares] 0	(A) [shares] 4,890
Percentage increase decrease in shareholding during year	0.00%	1.00%
Total number of shares held at end of period	[shares] 41,66,650	[shares] 17,15,600
Percentage of total shares held at end of period	42.00%	17.00%
Details of shareholding pattern of directors and key managerial personnel [Abstract]		
Details of shareholding pattern of directors and key managerial personnel [LineItems]		
Name of directors and key managerial personnel	ROHINTON SOLI SCREWVALA	MAYANK KUMAR
Increase decrease in shareholding during year	[shares] 0	(A) [shares] 4,890
Percentage increase decrease in shareholding during year	0.00%	1.00%
Total number of shares held at end of period	[shares] 41,66,650	[shares] 17,15,600
Percentage of total shares held at end of period	42.00%	17.00%
Details of increase (decrease) in directors and key managerial personnel shareholding during year [TextBlock]	During the year, Each Equity Shares of Rs. 10/- each was split into 10 shares of Re. 1/- per share on 9th October 2020.	During the year, Each Equity Shares of Rs. 10/- each was split into 10 shares of Re. 1/- per share on 9th October 2020.

Footnotes

(A) 4890 shares were transferred from TRISHYA SCREWVALA to MAYANK KUMAR on 6 October 2021.

Particulars of holding, subsidiary and associate companies [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Particulars of companies [Axis]	SUBSIDIARY1	SUBSIDIARY2	SUBSIDIARY3	SUBSIDIARY4
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Particulars of holding, subsidiary and associate companies [Abstract]				
Particulars of holding, subsidiary and associate companies [LineItems]				
Name of company	REKRUT INDIA PRIVATE LIMITED	UPGRAD COLLEGE OF TECHNOLOGY AND MANAGEMENT PRIVATE LIMITED	(A) Upgrad Edtech UK Limited	(B) Upgrad Tech Pte Limited
Address of company	Nishuvi, First Floor, 75., Dr. Annie Besant Road Worli, Mumbai, Mumbai City, Maharashtra, 400018, India,	Nishuvi, First Floor, Plot-75., Dr. Annie Besant Road, Worli Naka, Worli., Mumbai, Mumbai City, Maharashtra, 400018, India,	C/O Nagle James Associates Ltd Amba House, 4th Floor, 15 College Road, Harrow, Middlesex, England, HA1 1BA	14 ROBINSON ROAD, #08-01A FAR EAST FINANCE BUILDING, SINGAPORE 048545
Country of incorporation of company	INDIA	INDIA	UK	SINGAPORE
CIN of company	U74999MH2020PTC343188	U80301MH2020PTC339850		
GLN of company			12761658	202027882Z
Percentage of shares held	100.00%	100.00%	100.00%	100.00%
Applicable section	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)

Footnotes

(A) Shareholding - 100% by Upgrad College Of Technology And Management Private Limited

(B) Shareholding - 100% by Upgrad College Of Technology And Management Private Limited

Particulars of holding, subsidiary and associate companies [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Particulars of companies [Axis]	SUBSIDIARY5
	01/04/2020 to 31/03/2021
Particulars of holding, subsidiary and associate companies [Abstract]	
Particulars of holding, subsidiary and associate companies [LineItems]	
Name of company	(A) Upgrad College of Technology and Management London Limited
Address of company	C/O Nagle James Associates Ltd Amba House, 4th Floor, 15 College Road, Harrow, Middlesex, England, HA1 1BA
Country of incorporation of company	UK
Percentage of shares held	100.00%
Applicable section	Section 2(87)(ii)

Footnotes

(A) Shareholding - 100% by upGrad Edtech UK Limited

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure in board of directors report explanatory [TextBlock]	A S P E R T H E D I R E C T O R ' S R E P O R T A T T A C H E D I N E - F O R M A O C - 4 (X B R L)
Description of state of companies affair	Textual information (1) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	Textual information (2) [See below]
Disclosures relating to amount recommended to be paid as dividend	Due to loss in the business, your Directors does not recommend any dividend for the year under review.
Details regarding energy conservation	Textual information (3) [See below]
Details regarding technology absorption	Textual information (4) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (5) [See below]
Disclosures in director's responsibility statement	Textual information (6) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (7) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (8) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (9) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (10) [See below]
Details of change in promoters shareholding [TextBlock]	
Details of shareholding pattern of directors and key managerial personnel [TextBlock]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	NOT APPLICABLE
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	NOT APPLICABLE
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (11) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	NOT APPLICABLE
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (12) [See below]
Disclosure of change in nature of business [TextBlock]	Textual information (13) [See below]
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (14) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (15) [See below]
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (16) [See below]
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual information (17) [See below]
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and C o m p a n y ' s operations in future.

Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (18) [See below]
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (19) [See below]
Number of meetings of board	18

Textual information (1)

Description of state of companies affair

Your Company is engaged in the business of providing higher education programmes through its online platform and through collaborations with Universities online education. Your Company has incurred loss of Rs. 2023.73 million in the financial year 2020-21 and there is no change in nature of the business of Company during the Financial Year 2020-21.

Textual information (2)

Disclosure relating to amounts if any which is proposed to carry to any reserves

The deficit balance (Loss) in Profit and Loss Statement for the Financial Year ended on March 31, 2021 of Rs. 2023.73 million was transferred to Reserve and Surplus. The deficit balance in Reserve and Surplus as on March 31, 2021 is of Rs. 3849.94 million.

Textual information (3)

Details regarding energy conservation

The particulars relating to conservation of energy and technology absorption as required to be provided as per Section 134(3)(m) read with Rule 8 of the Companies (Accounts) Rules, 2014 are not applicable to your Company and hence not provided. Your Company has incurred a Foreign Exchange loss of Rs. 0.33 million/- during the year under review.

Textual information (4)

Details regarding technology absorption

The particulars relating to conservation of energy and technology absorption as required to be provided as per Section 134(3)(m) read with Rule 8 of the Companies (Accounts) Rules, 2014 are not applicable to your Company and hence not provided. Your Company has incurred a Foreign Exchange loss of Rs. 0.33 million/- during the year under review.

Textual information (5)

Details regarding foreign exchange earnings and outgo

The particulars relating to conservation of energy and technology absorption as required to be provided as per Section 134(3)(m) read with Rule 8 of the Companies (Accounts) Rules, 2014 are not applicable to your Company and hence not provided. Your Company has incurred a Foreign Exchange loss of Rs. 0.33 million/- during the year under review.

Textual information (6)

Disclosures in director's responsibility statement

Pursuant to the requirement under Clause (c) Section 134(3) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that. 1. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures; 2. Appropriate accounting policies have been selected and applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as of 31 March 2021 and the loss of the Company for the year ended 31 March 2021. 3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. 4. The annual accounts have been prepared on a going concern basis. 5. The Director has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Textual information (7)

Details of material changes and commitment occurred during period affecting financial position of company

The company has raised multiple rounds of funding from private investors between the end of the financial year to which the financial statements relate and the date of this Report. Post this the net worth of the company is positive and the management believes the cash flows to be sufficient to meet its future commitments.

Textual information (8)

Particulars of loans guarantee investment under section 186 [Text Block]

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the Note No. 37 of the Notes forming part of the financial statements provided in this Annual Report.

The Company had provided a loan of Rs. 17,00,000 (Rupees Seventeen Lacs) to Mr. Ravjot Chugh, ex-employee of the Company in the Financial Year 2019 - 2020, which was repaid by him on 12 May 2020 and a no-due certificate was issued on 30 June 2020 for the same. This was inadvertently missed out to be reported in the Board Report for Financial Year 2019-20.

Textual information (9)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

The Company had entered into related party transactions which were in the ordinary course of business and at arm's length. The details of Related Parties and transactions entered into, by the Company with Related Parties during the Financial Year 2020-21, are disclosed in Note No. 30 in Notes forming part of the Financial Statements as attached along with this Report.

Textual information (10)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

Pursuant to the Companies (Management and Administration) Amendment Rules, 2021 notified vide notification no. G.S.R. 159(E), dated 05 March, 2021, the extract of Annual Return in Form MGT-9 is not required to be annexed to the Board's Report.

Textual information (11)

Disclosure of statement on development and implementation of risk management policy [Text Block]

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The Board of Directors regularly reviews financial and risk management policies, monitors control procedures, key audit findings and recommends measures to improvise the risk assurance processes.

Textual information (12)

Disclosure of financial summary or highlights [Text Block]

PARTICULARS	For the year ended on 31st March 2021 (Amount in millions)	For the year ended on 31st March 2020 (Amount in millions)	
Income	3279.96	1625.66	
Expenditure	5052.52	2414.59	
(Loss) before tax	1772.56	788.92	
Less: Provision for taxation	-	-	
Less: Prior Period items	251.17	-	
Profit/(Loss) after Tax	2023.73	788.92	

Textual information (13)

Disclosure of change in nature of business [Text Block]

Your Company is engaged in the business of providing higher education programmes through its online platform and through collaborations with Universities online education. Your Company has incurred loss of Rs. 2023.73 million in the financial year 2020-21 and there is no change in nature of the business of Company during the Financial Year 2020-21.

Textual information (14)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block] DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

During the year under review, Ms. Trishya Screwvala resigned from the directorship of the Company with effect from 5th September 2020.

As of 31st March 2021, the Board of Directors comprises of:

Mr. Rohinton Soli Screwvala Mr. Mayank Kumar

Ms. Khushboo Shah continues to be the Company Secretary of the Company. Mr. Vishesh Shrivastav was appointed as Additional Director of the Company by the Board w.e.f. 7th July 2021 and his appointment was approved by the members in their meeting held on 10th July 2021. Further, Mr. Inderbir Singh Dhingra was appointed as Additional Director by the Board w.e.f. 13th September 2021 and his appointment was approved by members as Director in their meeting held on 21st September 2021.

Prof. Arnoud De Meyer was appointed as Additional Director of the Company by the Board w.e.f. 22nd October, 2021 his appointment was approved by the Board members in their meeting held on 13th September, 2021.

Textual information (15)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES

Your Company has incorporated/acquired the following Subsidiaries during the year under review:

1. upGrad College of Technology and Management Private Limited (UCTMPL) - incorporated on 20 May 2020
2. Rekrut India Private Limited - acquired w.e.f. 18 January 2021
3. upGrad EdTech UK Ltd (Formerly known as upGrad College of Technology and Management London Limited) in the United Kingdom - Step down Subsidiary of UCTMPL. It was incorporated on 22 July 2020
4. upGrad College of Technology and Management London Limited (Formerly known as upGrad EdTech UK Limited) - Step down Subsidiary of upGrad EdTech UK Ltd. It was incorporated on 12 October 2020
5. upGrad Tech Pte. Ltd in Singapore - Step down Subsidiary of UCTMPL. It was incorporated on 15 September 2020

After the end of the Financial Year 2020-21, your Company has incorporated/ acquired the below- mentioned subsidiaries:

1. Transforming Higher Education Gate Academy Private Limited - acquired w.e.f. 14 June 2021
2. Impartus Innovations Private Limited - acquired w.e.f. 29 May 2021
3. upGrad Inc. - incorporated on 18 May 2021
4. Future Technology Skills Foundation - acquired w.e.f. 25 June 2021
5. PT upGrad Teknologi Indonesia - Step down Subsidiary of upGrad Tech Pte. Ltd. - incorporated in Indonesia on 28 May 2021
6. Knowledge Hut Solutions Private Limited - acquired on 24 August 2021

There are no other Joint Ventures or Associate Companies during the year under review.

The Company has prepared consolidated financial statements for the financial year ended 2020- 21, wherever applicable.

Textual information (16)

Details relating to deposits covered under chapter v of companies act [Text Block]

Your company has not accepted any deposit in respect of the year under review.

Your Company had an existing unsecured loan from Mr. Rohinton Screwvalla, Director of the Company of Rs. 28,10,00,000. The Company received additional an unsecured loan of Rs. 62,95,00,000/- from Mr. Rohinton Screwvalla during the year and repaid Rs. 74,35,00,000. Your Company has complied with the provisions of Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014.

Textual information (17)

Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

Your Company had an existing unsecured loan from Mr. Rohinton Screwvalla, Director of the Company of Rs. 28,10,00,000. The Company received additional an unsecured loan of Rs. 62,95,00,000/- from Mr. Rohinton Screwvalla during the year and repaid Rs. 74,35,00,000. Your Company has complied with the provisions of Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014.

Textual information (18)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested internally and no reportable material weakness in the design or operation were observed.

Textual information (19)

Disclosure of appointment and remuneration of managerial personnels [Text Block]

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

During the year under review, Ms. Trishya Screwvala resigned from the directorship of the Company with effect from 5th September 2020.

As of 31st March 2021, the Board of Directors comprises of:

Mr. Rohinton Soli Screwvala Mr. Mayank Kumar

Ms. Khushboo Shah continues to be the Company Secretary of the Company. Mr. Vishesh Shrivastav was appointed as Additional Director of the Company by the Board w.e.f. 7th July 2021 and his appointment was approved by the members in their meeting held on 10th July 2021. Further, Mr. Inderbir Singh Dhingra was appointed as Additional Director by the Board w.e.f. 13th September 2021 and his appointment was approved by members as Director in their meeting held on 21st September 2021.

Prof. Arnoud De Meyer was appointed as Additional Director of the Company by the Board w.e.f. 22nd October, 2021 his appointment was approved by the Board members in their meeting held on 13th September, 2021.

[400200] Disclosures - Auditors report**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]****..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]
	01/04/2020 to 31/03/2021
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]	
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]	
Disclosure in auditors report relating to fixed assets	Textual information (20) [See below]
Disclosure in auditors report relating to inventories	(ii) The Company's business does not involve inventories and accordingly, the requirements under paragraph 3(ii) of the Order are not applicable to the Company and hence not commented upon.
Disclosure in auditors report relating to loans	Textual information (21) [See below]
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (22) [See below]
Disclosure in auditors report relating to deposits accepted	Textual information (23) [See below]
Disclosure in auditors report relating to maintenance of cost records	N O T APPLICABLE
Disclosure in auditors report relating to statutory dues [TextBlock]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (24) [See below]
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (25) [See below]
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Textual information (26) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (27) [See below]
Disclosure in auditors report relating to managerial remuneration	Textual information (28) [See below]
Disclosure in auditors report relating to Nidhi Company	(xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of paragraph 3(xii) of the Order are not applicable to the Company and hence not commented upon.
Disclosure in auditors report relating to transactions with related parties	Textual information (29) [See below]
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Textual information (30) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him	Textual information (31) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934	(xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Auditors [Axis]	AUDITOR
	01/04/2020 to 31/03/2021
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	S. R. BATLIBOI & ASSOCIATES LLP
Name of auditor signing report	VINEET KEDIA
Firms registration number of audit firm	101049W
Membership number of auditor	212230
Address of auditors	12TH FLOOR, THE RUBY, 29 SENAPATI BAPAT MARG, DADAR (WEST), MUMBAI 400028
Permanent account number of auditor or auditor's firm	ACHFS9118A
SRN of form ADT-1	T10236800
Date of signing audit report by auditors	26/11/2021
Date of signing of balance sheet by auditors	26/11/2021

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure in auditor's report explanatory [TextBlock]	Textual information (32) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (20)**Disclosure in auditors report relating to fixed assets**

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. (b) All fixed assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification. (c) According to the information and explanations given by the management and audit procedures performed by us, there are no immovable properties, included in fixed assets of the Company and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company and hence not commented upon.

Textual information (21)**Disclosure in auditors report relating to loans**

(iii) (a) The Company has granted loans to two body corporates covered in the register maintained under section 189 of the Companies Act, 2013. In our opinion and according to the information and explanations given to us, the terms and conditions of the grant of such loans are not prejudicial to the company's interest. (b) The Company has granted loans that are re-payable on demand, to a firm covered in the register maintained under section 189 of the Companies Act, 2013. We are informed that the company has not demanded repayment of any such loan during the year, and thus, there has been no default on the part of the parties to whom the money has been lent. The payment of interest has been regular. (c) There are no amounts of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013 which are overdue for more than ninety days.

Textual information (22)**Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013**

(iv) In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Companies Act 2013 in respect of loans to directors including entities in which they are interested and in respect of loans and advances given, investments made and guarantees, and securities given have been complied with by the company.

Textual information (23)

Disclosure in auditors report relating to deposits accepted

(v) The Company has not accepted any deposits within the meaning of Section 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

Textual information (24)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

(ii) Undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and service tax, cess and other material statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases of equalisation levy and profession tax. As explained to us, the Company did not have any dues of sales tax, duty of custom and duty of excise.

(b) According to the information and explanations given to us and audit procedures performed by us, no undisputed amount payable in respect of provident fund, income tax, employees' state insurance, income tax, goods and service tax, cess and other material statutory dues which were outstanding, at the year end, for a period of more than six months from the date they became payable. As explained to us, the Company did not have any dues of sales tax, duty of custom and duty of excise.

(c) According to the information and explanations given to us, there are no dues of income tax, sales-tax, service tax, customs duty, excise duty, value added tax and cess which have not been deposited on account of any dispute.

Textual information (25)

Disclosure in auditors report relating to default in repayment of financial dues

(vii) (a) Undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and service tax, cess and other material statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases of equalisation levy and profession tax. As explained to us, the Company did not have any dues of sales tax, duty of custom and duty of excise. (b) According to the information and explanations given to us and audit procedures performed by us, no undisputed amount payable in respect of provident fund, income tax, employees' state insurance, income tax, goods and service tax, cess and other material statutory dues which were outstanding, at the year end, for a period of more than six months from the date they became payable. As explained to us, the Company did not have any dues of sales tax, duty of custom and duty of excise. (c) According to the information and explanations given to us, there are no dues of income tax, sales-tax, service tax, customs duty, excise duty, value added tax and cess which have not been deposited on account of any dispute.

Textual information (26)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

(ix) According to the information and explanations given by the management and audit procedures performed by us, the Company has raised money by way of term loans and same has been utilised for the purpose for which they were raised. The Company has not raised any money way of initial public offer or further public offer or debt instruments.

Textual information (27)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

(x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or no fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.

Textual information (28)

Disclosure in auditors report relating to managerial remuneration

(xi) According to the information and explanations given by the management and audit procedures performed by us, the provisions of section 197 read with Schedule V of the Act are not applicable to the Company and hence reporting under paragraph 3(xi) of the Order is not applicable and hence not commented upon.

Textual information (29)

Disclosure in auditors report relating to transactions with related parties

(xiii) According to the information and explanations given by the management and audit procedures performed by us, transactions with the related parties are in compliance with section 188 of the Act where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of Section 177 are not applicable to the Company and accordingly reported under clause 3(xiii) of the Order insofar as it relates to Section 177 of the Act is not applicable to the Company and hence not commented upon.

Textual information (30)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

(xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(xiv) are not applicable to the company and, not commented upon.

Textual information (31)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

(xv) According to the information and explanations given by the management and audit procedures performed by us, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Act.

Textual information (32)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITOR'S REPORT

To the Members of Upgrad Education Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Upgrad Education Private Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Emphasis of Matter

We draw attention to Note 39.1 of the standalone financial statements, which describes the effect of prior period item pertaining to revenue, which has been recorded in the current year. Our opinion is not modified in respect of this matter.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained,

whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial statements of the Company for the year ended March 31, 2020, included in these standalone financial statements, have been audited by the predecessor auditor who expressed an unmodified opinion on those statements on November 9, 2020.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 (the "Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

In our opinion, the aforesaid standalone financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;

The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2021;

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

?The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 23 to the standalone financial statements;

The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

SD/-

per Vineet Kedia

Partner

Membership Number: 212230

UDIN: 21212230AAAAEQ8811

Place of Signature: Mumbai

Date: November 26, 2021

Annexure 1 referred to in paragraph [1] under Report on Other Legal and Regulatory Requirements of our report of even date

Re: Upgrad Education Private Limited (the "Company")

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

All fixed assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

According to the information and explanations given by the management and audit procedures performed by us, there are no immovable properties, included in fixed assets of the Company and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable

to the Company and hence not commented upon.

The Company's business does not involve inventories and accordingly, the requirements under paragraph 3(ii) of the Order are not applicable to the Company and hence not commented upon.

(a) The Company has granted loans to two body corporates covered in the register maintained under section 189 of the Companies Act, 2013. In our opinion and according to the information and explanations given to us, the terms and conditions of the grant of such loans are not prejudicial to the company's interest.

(b) The Company has granted loans that are re-payable on demand, to a firm covered in the register maintained under section 189 of the Companies Act, 2013. We are informed that the company has not demanded repayment of any such loan during the year, and thus, there has been no default on the part of the parties to whom the money has been lent. The payment of interest has been regular.

(c) There are no amounts of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013 which are overdue for more than ninety days.

In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Companies Act 2013 in respect of loans to directors including entities in which they are interested and in respect of loans and advances given, investments made and guarantees, and securities given have been complied with by the company.

The Company has not accepted any deposits within the meaning of Section 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under Section 148(1) of the Act, for the services of the Company.

(a) Undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and service tax, cess and other material statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases of equalisation levy and profession tax. As explained to us, the Company did not have any dues of sales tax, duty of custom and duty of excise.

In our opinion and according to the information and explanations given by the management, the Company has not defaulted in repayment of loans or borrowing to a financial institution, bank or government or dues to debenture holders.

According to the information and explanations given by the management and audit procedures performed by us, the Company has raised money by way of term loans and same has been utilised for the purpose for which they were raised. The Company has not raised any money way of initial public offer or further public offer or debt instruments.

Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or no fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.

According to the information and explanations given by the management and audit procedures performed by us, the provisions of section 197 read with Schedule V of the Act are not applicable to the Company and hence reporting under paragraph 3(xi) of the Order is not applicable and hence not commented upon.

In our opinion, the Company is not a nidhi company. Therefore, the provisions of paragraph 3(xii) of the Order are not applicable to the Company and hence not commented upon.

According to the information and explanations given by the management and audit procedures performed by us, transactions with the related parties are in compliance with section 188 of the Act where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of Section 177 are not applicable to the Company and accordingly reported under clause 3(xiii) of the Order insofar as it relates to Section 177 of the Act is not applicable to the Company and hence not commented upon.

According to the information and explanations given to us and on an overall examination of the balance sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(xiv) are not applicable to the company and, not commented upon.

According to the information and explanations given by the management and audit procedures performed by us, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Act.

According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. According to the information and explanations given to us and audit procedures performed by us, no undisputed amount payable in respect of provident fund, income tax, employees' state insurance, income tax, goods and service tax, cess and other material statutory dues which were outstanding, at the year end, for a period of more than six months from the date they became payable. As explained to us, the Company did not have any dues of sales tax, duty of custom and duty of excise.

According to the information and explanations given to us, there are no dues of income tax, sales-tax, service tax, customs duty, excise duty, value added tax and cess which have not been deposited on account of any dispute.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

SD/-

per Vineet Kedia

Partner

Membership Number: 212230

UDIN:21212230AAAAEQ8811

Place of Signature: Mumbai

Date: November 26, 2021

Annexure 2 to the Independent Auditor's Report referred in our report of even date on the standalone financial statements of Upgrad Education Services Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Upgrad Education Services Private Limited (the "Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these standalone financial statements.

Meaning of Internal Financial Controls over Financial Reporting With Reference to these Financial Statements

A company's internal financial control over financial reporting with reference to these standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting With Reference to these Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these standalone financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these standalone financial statements and such internal financial controls over financial reporting with reference to these

standalone financial statements were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

SD/-

per Vineet Kedia

Partner

Membership Number: 212230

UDIN:21212230AAAAEQ8811

Place of Signature: Mumbai

Date: November 26, 2021

[400500] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No
Whether secretarial audit report has been qualified or has any observation or other remarks	No

[100100] Balance sheet

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2021	31/03/2020
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	710	710
Reserves and surplus	-3,773.81	-1,826.21
Total shareholders' funds	-3,063.81	-1,116.21
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	400	400
Other long-term liabilities	0	0
Long-term provisions	7.81	12.6
Total non-current liabilities	407.81	412.6
Current liabilities [Abstract]		
Short-term borrowings	1,679.37	598.4
Trade payables	425.89	343.76
Other current liabilities	1,767.85	425.53
Short-term provisions	22.23	8.02
Total current liabilities	3,895.34	1,375.71
Total equity and liabilities	1,239.34	672.1
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	84.36	85.91
Intangible assets	395.81	4.63
Tangible assets capital work-in-progress	0	0.32
Total fixed assets	480.17	90.86
Non-current investments	132.36	0.01
Long-term loans and advances	25.24	22.67
Total non-current assets	637.77	113.54
Current assets [Abstract]		
Current investments	0	0
Inventories	0	0
Trade receivables	155.49	193.83
Cash and bank balances	123.77	113.16
Short-term loans and advances	192.01	224.78
Other current assets	130.3	26.79
Total current assets	601.57	558.56
Total assets	1,239.34	672.1

[400300] Disclosures - Signatories of financial statements**Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Directors signing financial statements [Axis]	DIRECTOR	DIRECTOR1
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	ROHINTON	MAYANK
Middle name of director	SOLI	
Last name of director	SCREWVALA	KUMAR
Designation of director	DIRECTOR	MANAGING DIRECTOR
Director identification number of director	00003423	05002534
Date of signing of financial statements by director	26/11/2021	26/11/2021

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Name of company secretary	KHUSHBOO SANDEEP SHAH
Permanent account number of company secretary	GCEPS8246G
Date of signing of financial statements by company secretary	26/11/2021

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of cash flows [Abstract]		
Whether cash flow statement is applicable on company	Yes	Yes
Cash flows from used in operating activities [Abstract]		
Profit before extraordinary items and tax	-2,023.73	-788.92
Adjustments for reconcile profit (loss) [Abstract]		
Adjustments to profit (loss) [Abstract]		
Adjustments for finance costs	(A) 123.31	(B) 25.08
Adjustments for depreciation and amortisation expense	67.24	22.68
Other adjustments to reconcile profit (loss)	(C) -350.42	(D) -1.72
Total adjustments to profit (loss)	-159.87	46.04
Adjustments for working capital [Abstract]		
Adjustments for decrease (increase) in trade receivables	38.34	-65.08
Adjustments for decrease (increase) in other current assets	-73.31	-171.79
Adjustments for increase (decrease) in trade payables	82.13	289.6
Adjustments for increase (decrease) in other current liabilities	1,342.31	107.11
Adjustments for provisions	9.42	210.81
Total adjustments for working capital	1,398.89	370.65
Total adjustments for reconcile profit (loss)	1,239.02	416.69
Net cash flows from (used in) operations	-784.71	-372.23
Other inflows (outflows) of cash	-0.01	-0.01
Net cash flows from (used in) operating activities before extraordinary items	-784.72	-372.24
Net cash flows from (used in) operating activities	-784.72	-372.24
Cash flows from used in investing activities [Abstract]		
Proceeds from sales of tangible assets	6.98	0
Purchase of tangible assets	38.72	75.86
Purchase of intangible assets	0	2.5
Interest received	1.74	1.72
Other inflows (outflows) of cash	-132.35	(E) -0.01
Net cash flows from (used in) investing activities before extraordinary items	-162.35	-76.65
Net cash flows from (used in) investing activities	-162.35	-76.65
Cash flows from used in financing activities [Abstract]		
Proceeds from issuing other equity instruments	0	0
Proceeds from borrowings	(F) 1,263.47	(G) 969.83
Repayments of borrowings	(H) 182.5	400
Interest paid	123.31	25.08
Other inflows (outflows) of cash	(I) 0.02	0
Net cash flows from (used in) financing activities before extraordinary items	957.68	544.75
Net cash flows from (used in) financing activities	957.68	544.75
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	10.61	95.86
Net increase (decrease) in cash and cash equivalents	10.61	95.86
Cash and cash equivalents cash flow statement at end of period	123.77	113.16

Footnotes

(A) INTEREST EXPENSE

(B) INTEREST EXPENSE

(C) Employee stock options cost 76.13 Capitalized salaries and content development costs (424.81) Interest income (1.74)

(D) INTEREST INCOME

(E) Rounding Off Adjustment

(F) SHORT TERM BORROWING

(G) SHORT TERM BORROWING -884.83 LONG TERM BORROWING FROM BANK - 85.00

(H) SHORT TERM BORROWING

(I) Rounding off Adjustment

[200100] Notes - Share capital**Disclosure of classes of share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 16,75,00,000	[shares] 7,35,50,000	[shares] 2,50,00,000	[shares] 10,50,000
Value of shares authorised	1,450	735.5	25	10.5
Number of shares issued	[shares] 8,00,00,000	[shares] 7,10,00,000	[shares] 1,00,00,000	[shares] 10,00,000
Value of shares issued	710	710	10	10
Number of shares subscribed and fully paid	[shares] 8,00,00,000	[shares] 7,10,00,000	[shares] 1,00,00,000	[shares] 10,00,000
Value of shares subscribed and fully paid	710	710	10	10
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 8,00,00,000	[shares] 7,10,00,000	[shares] 1,00,00,000	[shares] 10,00,000
Total value of shares subscribed	710	710	10	10
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 8,00,00,000	[shares] 7,10,00,000	[shares] 1,00,00,000	[shares] 10,00,000
Value of shares called	710	710	10	10
Value of shares paid-up	710	710	10	10
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	(A) [shares] 90,00,000	[shares] 0	(B) [shares] 90,00,000	[shares] 0
Total aggregate number of shares issued during period	(C) [shares] 90,00,000	[shares] 0	(D) [shares] 90,00,000	[shares] 0
Total increase (decrease) in number of shares outstanding	(E) [shares] 90,00,000	[shares] 0	(F) [shares] 90,00,000	[shares] 0
Number of shares outstanding at end of period	[shares] 8,00,00,000	[shares] 7,10,00,000	[shares] 1,00,00,000	[shares] 10,00,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of other private placement issue during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	0	0	0
Share capital at end of period	710	710	10	10
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0

Footnotes

- (A) Each allotted Equity Shares of Rs. 10/- each was split into 10 shares of Re. 1/- per share on 9th October 2020 and Hence, there was an increase in the number of shares.
- (B) Each allotted Equity Shares of Rs. 10/- each was split into 10 shares of Re. 1/- per share on 9th October 2020 and Hence, there was an increase in the number of shares.
- (C) Each allotted Equity Shares of Rs. 10/- each was split into 10 shares of Re. 1/- per share on 9th October 2020 and Hence, there was an increase in the number of shares.
- (D) Each allotted Equity Shares of Rs. 10/- each was split into 10 shares of Re. 1/- per share on 9th October 2020 and Hence, there was an increase in the number of shares.
- (E) Each allotted Equity Shares of Rs. 10/- each was split into 10 shares of Re. 1/- per share on 9th October 2020 and Hence, there was an increase in the number of shares.
- (F) Each allotted Equity Shares of Rs. 10/- each was split into 10 shares of Re. 1/- per share on 9th October 2020 and Hence, there was an increase in the number of shares.

Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of share capital [Axis]	Equity shares 1 [Member]		Preference shares [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Type of share	EQUITY SHARES	EQUITY SHARES		
Number of shares authorised	[shares] 2,50,00,000	[shares] 10,50,000	[shares] 14,25,00,000	[shares] 7,25,00,000
Value of shares authorised	25	10.5	1,425	725
Number of shares issued	[shares] 1,00,00,000	[shares] 10,00,000	[shares] 7,00,00,000	[shares] 7,00,00,000
Value of shares issued	10	10	700	700
Number of shares subscribed and fully paid	[shares] 1,00,00,000	[shares] 10,00,000	[shares] 7,00,00,000	[shares] 7,00,00,000
Value of shares subscribed and fully paid	10	10	700	700
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 1,00,00,000	[shares] 10,00,000	[shares] 7,00,00,000	[shares] 7,00,00,000
Total value of shares subscribed	10	10	700	700
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 1,00,00,000	[shares] 10,00,000	[shares] 7,00,00,000	[shares] 7,00,00,000
Value of shares called	10	10	700	700
Value of shares paid-up	10	10	700	700
Par value per share	[INR/shares] 1	[INR/shares] 10		
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0		
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	(A) [shares] 90,00,000	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	(B) [shares] 90,00,000	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	(C) [shares] 90,00,000	[shares] 0	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 1,00,00,000	[shares] 10,00,000	[shares] 7,00,00,000	[shares] 7,00,00,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of other private placement issue during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	0	0	0
Share capital at end of period	10	10	700	700
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0

Footnotes

(A) Each allotted Equity Shares of Rs. 10/- each was split into 10 shares of Re. 1/- per share on 9th October 2020 and Hence, there was an increase in the number of shares.

(B) Each allotted Equity Shares of Rs. 10/- each was split into 10 shares of Re. 1/- per share on 9th October 2020 and Hence, there was an increase in the number of shares.

(C) Each allotted Equity Shares of Rs. 10/- each was split into 10 shares of Re. 1/- per share on 9th October 2020 and Hence, there was an increase in the number of shares.

Disclosure of classes of share capital [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of share capital [Axis]	Preference shares 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of classes of share capital [Abstract]		
Disclosure of classes of share capital [LineItems]		
Type of share	REDEEMABLE PREFERENCE SHARES	REDEEMABLE PREFERENCE SHARES
Number of shares authorised	[shares] 14,25,00,000	[shares] 7,25,00,000
Value of shares authorised	1,425	725
Number of shares issued	[shares] 7,00,00,000	[shares] 7,00,00,000
Value of shares issued	700	700
Number of shares subscribed and fully paid	[shares] 7,00,00,000	[shares] 7,00,00,000
Value of shares subscribed and fully paid	700	700
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 7,00,00,000	[shares] 7,00,00,000
Total value of shares subscribed	700	700
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 7,00,00,000	[shares] 7,00,00,000
Value of shares called	700	700
Value of shares paid-up	700	700
Par value per share	[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in other private placement	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 7,00,00,000	[shares] 7,00,00,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in share capital [Abstract]		
Increase in share capital during period [Abstract]		
Amount of other private placement issue during period	0	0
Amount of other issues during period	0	0
Total aggregate amount of increase in share capital during period	0	0
Total increase (decrease) in share capital	0	0
Share capital at end of period	700	700
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, interest accrued	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 1 [Member]		Shareholder 2 [Member]	
Name of shareholder [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	EQUITY SHARES	EQUITY SHARES	EQUITY SHARES	EQUITY SHARES
Name of shareholder	ROHINTON SCREWVALA	ROHINTON SCREWVALA	TRISHYA SCREWVALA	TRISHYA SCREWVALA
PAN of shareholder	AAGPS7083K	AAGPS7083K	BBIPS0067H	BBIPS0067H
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 41,66,650	[shares] 4,16,665	[shares] 41,17,750	[shares] 4,16,665
Percentage of shareholding in company	42.00%	(A) 42.00%	41.00%	(B) 42.00%

Footnotes

(A) 41.67%

(B) 41.67%

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of share capital [Axis]	Equity shares 1 [Member]		Preference shares 1 [Member]	
	Shareholder 3 [Member]		Shareholder 1 [Member]	
Name of shareholder [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	EQUITY SHARES	EQUITY SHARES	REDEEMABLE PREFERENCE SHARES	REDEEMABLE PREFERENCE SHARES
Name of shareholder	MAYANK KUMAR	MAYANK KUMAR	UNILAZER VENTURES PRIVATE LIMITED	UNILAZER VENTURES PRIVATE LIMITED
CIN of shareholder			U99999MH1991PTC062464	U99999MH1991PTC062464
PAN of shareholder	AOSPK5094E	AOSPK5094E	AAACU4786C	AAACU4786C
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 17,15,600	[shares] 1,66,670	[shares] 7,00,00,000	[shares] 7,00,00,000
Percentage of shareholding in company	17.00%	(A) 17.00%	100.00%	100.00%

Footnotes

(A) 16.67%

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on share capital explanatory [TextBlock]	Textual information (33) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of persons on private placement of preference share	0	0
Nature of security on private placement of preference share	NA	NA
Number of shareholders of company	3	3
Number of allottees in case of preferential allotment	0	0
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No

Textual information (33)

Disclosure of notes on share capital explanatory [Text Block]

Note 3 Share Capital				(INR. million)
Particulars			As at	As at
			March 31, 2021	March 31, 2020
Authorised Capital				
2,50,00,000 equity shares of INR 1/- each (March 31, 2020 : 10,50,000 equity shares of INR 10/- each).			25.00	10.50
14,25,00,000 redeemable preference shares of INR 10/- each (March 31, 2020 : 7,25,00,000 redeemable preference shares of INR 10/- each)			1,425.00	725.00
			1,450.00	735.50
Issued , Subscribed & Fully Paid Up				
Equity shares of INR 1/- each (March 31, 2020: equity shares of INR 10/- each)			10.00	10.00
Redeemable preference shares of INR 10/- each			700.00	700.00
			710.00	710.00
a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period				
Equity shares	No. of Shares	No. of Shares		
	March 31, 2021	March 31, 2020		
As per the last balance sheet	1,00,00,000	10,00,000		
Issued during the year	-	-		
As at the end of the year	1,00,00,000	10,00,000		
Redeemable preference shares	No. of Shares	No. of Shares		
	March 31, 2021	March 31, 2020		
As per the last balance sheet	7,00,00,000	7,00,00,000		
Issued during the year	-			
As at the end of the year	7,00,00,000	7,00,00,000		
b. Terms/rights attached to equity shares				
The Company has one class of equity shares having a par value of INR 1/- per share each (March 31, 2020: Rs. 10/- per share each).. Each holder of equity share is entitled to one vote per equity share. During the year FY 20-21, one equity share having a par value of INR 10/-				

each was sub divided in to ten equity shares having par value of INR 1/- each. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
c. Terms/rights attached to redeemable preference shares (RPS)				
Preference shares are non-convertible and would be redeemable at a premium of 8% p.a. at the end of 20 years from the date of Allotment. These shares would carry a Non-Cumulative dividend of 0.0001% per annum. RPS Holder shall have the right to redeem any or all of RPS upon earlier of (i) expiry of the Term or (ii) immediately prior to the occurrence of a liquidity event as defined in founders agreement dated December 19, 2014. The RPS shall not confer any right to vote at any general meeting of the company.				
d. Details of shares held by each shareholder holding more than 5% shares:				
Class of shares / Name of shareholder	March 31, 2021		March 31, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of INR 1/- each (March 31, 2020 INR 10/- each)				
Rohinton Screwvalla	41,66,650	42%	4,16,665	42%
Trishya Screwvalla	41,17,750	41%	4,16,665	42%
Mayank Kumar	17,15,600	17%	1,66,670	17%
Total	1,00,00,000	100%	10,00,000	100%
0.0001% Redeemable preference shares of INR 10/- Each				
Unilazer Ventures Private Limited	7,00,00,000	100%	7,00,00,000	100%
Total	7,00,00,000	100%	7,00,00,000	100%

[200200] Notes - Reserves and surplus**Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Components of reserves [Axis]	Reserves [Member]		Surplus [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	-2,023.73	-788.92	-2,023.73	-788.92
Other additions to reserves	76.13	0.01	(A) 76.13	(B) 0.01
Total additions to reserves	-1,947.6	-788.91	-1,947.6	-788.91
Total changes in reserves	-1,947.6	-788.91	-1,947.6	-788.91
Reserves at end of period	-3,773.81	-1,826.21	-3,773.81	-1,826.21

(A) EMPLOYEE STOCK OPTIONS RESERVE

(B) ROUNDING OFF ADJUSTMENT

[200300] Notes - Borrowings**Details of bonds or debentures [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	DEBENTURES	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Borrowings notes [Abstract]		
Details of bonds or debentures [Abstract]		
Details of bonds or debentures [LineItems]		
Whether bonds or debentures	Debenture	Debenture
Nature of bond or debenture	Partly convertible	Partly convertible
Holder of bond or debenture	Others	Others
Rate of interest	0.00%	0.00%
Particulars of redemption or conversion	Convertible as per the mutual agreement with both the parties	Convertible as per the mutual agreement with both the parties
Nominal value per bond or debenture	1,000	1,000
Number of bonds or debentures	4,00,000	4,00,000
Amount of bonds or debentures issued during period	400	400
Number of allottees to whom bonds or debentures were issued	1	1
Nominal amount of bonds or debentures held by nominee or trustee of company	400	400
Book value of bonds or debentures held by nominee or trustee of company	400	400

Classification of borrowings [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Debentures [Member]		Fully convertible debentures others [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	400	400	400	400
Particulars of any redeemed bonds/debentures which company has power to reissue	(CONVERTIBLE AS PER THE MUTUAL AGREEMENT WITH BOTH THE PARTIES)	(CONVERTIBLE AS PER THE MUTUAL AGREEMENT WITH BOTH THE PARTIES)	(CONVERTIBLE AS PER THE MUTUAL AGREEMENT WITH BOTH THE PARTIES)	(CONVERTIBLE AS PER THE MUTUAL AGREEMENT WITH BOTH THE PARTIES)

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of borrowings [Axis]	Debentures [Member]	Non-convertible debentures others [Member]	Term loans from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]	Secured borrowings [Member]	Secured borrowings [Member]	Unsecured borrowings [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	31/03/2021
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	500	500	250	35
Nature of security [Abstract]				
Nature of security	SECURED	SECURED	SECURED	
Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured	Textual information (34) [See below]	Textual information (35) [See below]	Textual information (36) [See below]	

Classification of borrowings [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of borrowings [Axis]	Rupee term loans from banks [Member]		Working capital loans from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]	Unsecured borrowings [Member]	Secured borrowings [Member]	
	01/04/2020 to 31/03/2021	31/03/2021	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	250	35	727.37	134.9
Nature of security [Abstract]				
Nature of security	SECURED		SECURED	SECURED
Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured	Textual information (37) [See below]		Textual information (38) [See below]	Textual information (39) [See below]

Classification of borrowings [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of borrowings [Axis]	Loans repayable on demand from others [Member]	Loans and advances from related parties [Member]		Loans and advances from directors [Member]
Subclassification of borrowings [Axis]	Secured borrowings [Member]	Unsecured borrowings [Member]		Unsecured borrowings [Member]
	01/04/2019 to 31/03/2020	31/03/2021	31/03/2020	31/03/2021
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	182.5	167	281	167
Nature of security [Abstract]				
Nature of security	SECURED			
Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured	Textual information (40) [See below]			

Classification of borrowings [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Short-term [Member]
Classification of borrowings [Axis]	Loans and advances from directors [Member]
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]
	31/03/2020
Borrowings notes [Abstract]	
Details of borrowings [Abstract]	
Details of borrowings [LineItems]	
Borrowings	281

Textual information (34)**Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured**

The debentures are secured, redeemable, non-convertible and repayable by March 11, 2022. The following are pledged as securities against the borrowing: a. 6.9% of equity shares of Lenskart Solutions Private Limited b. 11.39 Crs.of units of IIFL Income Opportunity Fund Series - Special Category -II and ICICI Venture Capital Fund. c. Personal Guarantee of Rohinton Screwvala d. Corporate Guarantee given by Unilazer Ventures Private Limited (UVPL) e. Subsequent to Balance Sheet date, the debentures have been redeemed at par value on 10th May 2021

Textual information (35)**Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured**

The debentures are secured, redeemable, non-convertible and repayable by March 11, 2022. The following are pledged as securities against the borrowing: a. 6.9% of equity shares of Lenskart Solutions Private Limited b. 11.39 Crs.of units of IIFL Income Opportunity Fund Series - Special Category -II and ICICI Venture Capital Fund. c. Personal Guarantee of Rohinton Screwvala d. Corporate Guarantee given by Unilazer Ventures Private Limited (UVPL) e. Subsequent to Balance Sheet date, the debentures have been redeemed at par value on 10th May 2021

Textual information (36)

Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured

Term loan from Kotak Mahindra Bank Limited amounting to INR 250.00 million was taken in FY 2019-20 and carries floating interest ranging between 11.5% to 12.5% p.a. 50% of the loan (INR 125.00 million) is repayable the on 90th day and remaining 50% (INR 125.00 million) on 180th day from the date of loan availment. The loan is secured against personal guarantee of Rohinton Screwvvala.

Textual information (37)

Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured

Term loan from Kotak Mahindra Bank Limited amounting to INR 250.00 million was taken in FY 2019-20 and carries floating interest ranging between 11.5% to 12.5% p.a. 50% of the loan (INR 125.00 million) is repayable the on 90th day and remaining 50% (INR 125.00 million) on 180th day from the date of loan availment. The loan is secured against personal guarantee of Rohinton Screwvvala.

Textual information (38)

Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured

a. Overdraft facility from Kotak Mahindra Bank Limited amounting to INR 87.40 million (March 20: INR 136.33 million) was taken in FY 2019-20 and carries floating interest ranging between 11% to 12.5% p.a. repayable on demand. The loan is secured against personal guarantee of Rohinton Screwvvala, first and exclusive charge on all existing and future receivables/current assets of the borrower and pledge of 10% (1,00,000) shares of Upgrad Education Private Limited held by Rohinton Screwvvala. b. Overdraft facility from Kotak Mahindra Bank Limited amounting to INR 300 million (March 20: Nil) was taken in FY 2019-20 and carries floating interest ranging between 11% to 12.5% p.a. repayable on demand. The loan is secured against personal guarantee of Rohinton Screwvvala, fixed deposits of Rohinton Screwvvala equivalent to 30% of the limit and first and exclusive charge on all existing and future receivables/current assets of the borrower. c. Overdraft facility from Kotak Mahindra Bank Limited amounting to INR 150 million (March 20: Nil) was taken in FY 2020-21 and carries floating interest ranging between 4.5% to 4.75% p.a. repayable on demand. The loan is secured against personal guarantee of Rohinton Screwvvala and fixed deposits of Rohinton Screwvvala equivalent to 110% of the limit.

Textual information (39)

Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured

a. Overdraft facility from Kotak Mahindra Bank Limited amounting to INR 87.40 million (March 20: INR 136.33 million) was taken in FY 2019-20 and carries floating interest ranging between 11% to 12.5% p.a. repayable on demand. The loan is secured against personal guarantee of Rohinton Screwvvala, first and exclusive charge on all existing and future receivables/current assets of the borrower and pledge of 10% (1,00,000) shares of Upgrad Education Private Limited held by Rohinton Screwvvala. b. Overdraft facility from Kotak Mahindra Bank Limited amounting to INR 300 million (March 20: Nil) was taken in FY 2019-20 and carries floating interest ranging between 11% to 12.5% p.a. repayable on demand. The loan is secured against personal guarantee of Rohinton Screwvvala, fixed deposits of Rohinton Screwvvala equivalent to 30% of the limit and first and exclusive charge on all existing and future receivables/current assets of the borrower. c. Overdraft facility from Kotak Mahindra Bank Limited amounting to INR 150 million (March 20: Nil) was taken in FY 2020-21 and carries floating interest ranging between 4.5% to 4.75% p.a. repayable on demand. The loan is secured against personal guarantee of Rohinton Screwvvala and fixed deposits of Rohinton Screwvvala equivalent to 110% of the limit.

Textual information (40)

Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured

Working Capital demand loan from Kotak Mahindra Investment Limited - March 21: Nil (March 20: INR 132.50 million) was secured against personal guarantee and investments of Rohinton Screwvvala Working Capital demand loan from NDX P2P Private Limited - March 21: Nil (March 20: INR 50 million) was secured against personal guarantee of Rohinton Screwvvala.

[201000] Notes - Tangible assets**Disclosure of additional information tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Plant and equipment [Member]		Other plant and equipment [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	SLM	SLM	SLM	SLM	SLM	SLM
Useful lives or depreciation rates tangible assets	A S MENTIONED SEPERATELY	A S MENTIONED SEPERATELY	7.69%	7.69%	7.69%	7.69%

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Other plant and equipment [Member]		Furniture and fixtures [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	SLM	SLM	SLM	SLM	SLM	SLM
Useful lives or depreciation rates tangible assets	7.69%	7.69%	10%	10%	10%	10%

Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Office equipment [Member]				Computer equipments [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	SLM	SLM	SLM	SLM	SLM	SLM
Useful lives or depreciation rates tangible assets	20%	20%	20%	20%	33.33%	33.33%

Disclosure of additional information tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Computer equipments [Member]		Leasehold improvements [Member]			
	Owned assets [Member]		Owned and leased assets [Member]		Assets held under lease [Member]	
Sub classes of tangible assets [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	SLM	SLM	SLM	SLM	SLM	SLM
Useful lives or depreciation rates tangible assets	33.33%	33.33%	AS PER AGREEMENT	AS PER AGREEMENT	AS PER AGREEMENT	AS PER AGREEMENT

Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	39.04	76.9	39.04	76.9		
Depreciation tangible assets	-33.61	-20.92			33.61	20.92
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	6.99	1.36	11.19	1.38	4.2	0.02
Total disposals tangible assets	6.99	1.36	11.19	1.38	4.2	0.02
Total changes in tangible assets	-1.56	54.62	27.85	75.52	29.41	20.9
Tangible assets at end of period	84.36	85.91	167.01	139.15	82.65	53.24

Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0.7	4.39	0.7	4.39		
Depreciation tangible assets	-1.04	-0.7			1.04	0.7
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.02		0.03		0.01	
Total disposals tangible assets	0.02		0.03		0.01	
Total changes in tangible assets	-0.36	3.69	0.67	4.39	1.03	0.7
Tangible assets at end of period	9.31	9.67	12.91	12.24	3.6	2.57

Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Other plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0.7	4.39	0.7	4.39		
Depreciation tangible assets	-1.04	-0.7			1.04	0.7
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.02		0.03		0.01	
Total disposals tangible assets	0.02		0.03		0.01	
Total changes in tangible assets	-0.36	3.69	0.67	4.39	1.03	0.7
Tangible assets at end of period	9.31	9.67	12.91	12.24	3.6	2.57

Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Other plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0.7	4.39	0.7	4.39		
Depreciation tangible assets	-1.04	-0.7			1.04	0.7
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.02		0.03		0.01	
Total disposals tangible assets	0.02		0.03		0.01	
Total changes in tangible assets	-0.36	3.69	0.67	4.39	1.03	0.7
Tangible assets at end of period	9.31	9.67	12.91	12.24	3.6	2.57

Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0.03	1.66	0.03	1.66		
Depreciation tangible assets	-0.63	-0.66			0.63	0.66
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.02	0	0.15	0	0.13	
Total disposals tangible assets	0.02	0	0.15	0	0.13	
Total changes in tangible assets	-0.62	1	-0.12	1.66	0.5	0.66
Tangible assets at end of period	1.43	2.05	3.52	3.64	2.09	1.59

Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis] Sub classes of tangible assets [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis]	Furniture and fixtures [Member]					
	Owned assets [Member]					
	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0.03	1.66	0.03	1.66		
Depreciation tangible assets	-0.63	-0.66			0.63	0.66
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.02	0	0.15	0	0.13	
Total disposals tangible assets	0.02	0	0.15	0	0.13	
Total changes in tangible assets	-0.62	1	-0.12	1.66	0.5	0.66
Tangible assets at end of period	1.43	2.05	3.52	3.64	2.09	1.59

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis] Sub classes of tangible assets [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis]	Office equipment [Member]					
	Owned and leased assets [Member]					
	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	2.24	4.22	2.24	4.22		
Depreciation tangible assets	-2.25	-1.28			2.25	1.28
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.16	0.07	0.3	0.08	0.14	0.01
Total disposals tangible assets	0.16	0.07	0.3	0.08	0.14	0.01
Total changes in tangible assets	-0.17	2.87	1.94	4.14	2.11	1.27
Tangible assets at end of period	5.25	5.42	10.36	8.42	5.11	3

Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	2.24	4.22	2.24	4.22		
Depreciation tangible assets	-2.25	-1.28			2.25	1.28
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.16	0.07	0.3	0.08	0.14	0.01
Total disposals tangible assets	0.16	0.07	0.3	0.08	0.14	0.01
Total changes in tangible assets	-0.17	2.87	1.94	4.14	2.11	1.27
Tangible assets at end of period	5.25	5.42	10.36	8.42	5.11	3

Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	36.07	52.66	36.07	52.66		
Depreciation tangible assets	-23.37	-12.67			23.37	12.67
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.44	1.29	1.81	1.3	1.37	0.01
Total disposals tangible assets	0.44	1.29	1.81	1.3	1.37	0.01
Total changes in tangible assets	12.26	38.7	34.26	51.36	22	12.66
Tangible assets at end of period	63.25	50.99	112.96	78.7	49.71	27.71

Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis] Sub classes of tangible assets [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis]	Computer equipments [Member]					
	Owned assets [Member]					
	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	36.07	52.66	36.07	52.66		
Depreciation tangible assets	-23.37	-12.67			23.37	12.67
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.44	1.29	1.81	1.3	1.37	0.01
Total disposals tangible assets	0.44	1.29	1.81	1.3	1.37	0.01
Total changes in tangible assets	12.26	38.7	34.26	51.36	22	12.66
Tangible assets at end of period	63.25	50.99	112.96	78.7	49.71	27.71

Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis] Sub classes of tangible assets [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis]	Leasehold improvements [Member]					
	Owned and leased assets [Member]					
	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	13.97	0	13.97		
Depreciation tangible assets	-6.32	-5.61			6.32	5.61
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	6.35		8.9		2.55	
Total disposals tangible assets	6.35		8.9		2.55	
Total changes in tangible assets	-12.67	8.36	-8.9	13.97	3.77	5.61
Tangible assets at end of period	5.12	17.78	27.26	36.15	22.14	18.37

Disclosure of tangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]					
	Assets held under lease [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	13.97	0	13.97		
Depreciation tangible assets	-6.32	-5.61			6.32	5.61
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	6.35		8.9		2.55	
Total disposals tangible assets	6.35		8.9		2.55	
Total changes in tangible assets	-12.67	8.36	-8.9	13.97	3.77	5.61
Tangible assets at end of period	5.12	17.78	27.26	36.15	22.14	18.37

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on tangible assets explanatory [TextBlock]		
Disclosure of accounting policy on tangible assets [TextBlock]	Textual information (41) [See below]	

Textual information (41)

Disclosure of accounting policy on tangible assets [Text Block]

b. Property Plant & Equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition. All other repair and maintenance costs are recognised in profit or loss as incurred.

Intangible assets acquired separately are measured on initial recognition at cost. Internally generated intangible assets include content and technology developed costs which are recognized where it is probable that the future economic benefit attributable to the assets will flow to the Company and its cost can be reliably measured. Intangible assets are stated at cost of acquisition less accumulated amortization. Expenditure incurred on acquisition / development of intangible assets which are not put/ready to use at the reporting date are disclosed under intangible assets under development.

[201100] Notes - Intangible assets**Disclosure of additional information intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]		Computer software [Member]			
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information intangible assets [Abstract]						
Disclosure of additional information intangible assets [LineItems]						
Useful lives or amortization rates intangible assets	WDV	WDV	WDV	WDV	WDV	WDV
Description of amortization method used	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%

Disclosure of additional information intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of intangible assets [Axis]	Copyrights, patents and other operating rights [Member]		Other intellectual property rights [Member]			
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]		Internally generated intangible assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information intangible assets [Abstract]						
Disclosure of additional information intangible assets [LineItems]						
Useful lives or amortization rates intangible assets	WDV	WDV	WDV	WDV	WDV	WDV
Description of amortization method used	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%

Disclosure of additional information intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of intangible assets [Axis]	Other intangible assets [Member]	Other intangible assets, others [Member]	
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	Internally generated and other than internally generated intangible assets [Member]	Internally generated intangible assets [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of additional information intangible assets [Abstract]			
Disclosure of additional information intangible assets [LineItems]			
Useful lives or amortization rates intangible assets	WDV	WDV	WDV
Description of amortization method used	33.33%	33.33%	33.33%

Disclosure of intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	424.81	2.5	424.81	2.5		
Total additions to intangible assets	424.81	2.5	424.81	2.5		
Amortization intangible assets	-33.63	-1.75			33.63	1.75
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	-0.01	0	-0.01	0
Total disposals intangible assets	0	0	-0.01	0	-0.01	0
Total changes in intangible assets	391.18	0.75	424.82	2.5	33.64	1.75
Intangible assets at end of period	395.81	4.63	433.84	9.02	38.03	4.39

Disclosure of intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of intangible assets [Axis]	Computer software [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	0	0	0	0		
Total additions to intangible assets	0	0	0	0		
Amortization intangible assets	-1.26	-1.35			1.26	1.35
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	-0.01	0	-0.01	0
Total disposals intangible assets	0	0	-0.01	0	-0.01	0
Total changes in intangible assets	-1.26	-1.35	0.01	0	1.27	1.35
Intangible assets at end of period	1.23	2.49	5.51	5.5	4.28	3.01

Disclosure of intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of intangible assets [Axis]	Computer software [Member]					
Sub classes of intangible assets [Axis]	Intangible assets other than internally generated [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	0	0	0	0		
Total additions to intangible assets	0	0	0	0		
Amortization intangible assets	-1.26	-1.35			1.26	1.35
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	-0.01	0	-0.01	0
Total disposals intangible assets	0	0	-0.01	0	-0.01	0
Total changes in intangible assets	-1.26	-1.35	0.01	0	1.27	1.35
Intangible assets at end of period	1.23	2.49	5.51	5.5	4.28	3.01

Disclosure of intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of intangible assets [Axis]	Copyrights, patents and other operating rights [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	0	2.5	0	2.5		
Total additions to intangible assets	0	2.5	0	2.5		
Amortization intangible assets	-0.59	-0.4			0.59	0.4
Total changes in intangible assets	-0.59	2.1	0	2.5	0.59	0.4
Intangible assets at end of period	1.55	2.14	3.52	3.52	1.97	1.38

Disclosure of intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of intangible assets [Axis]	Other intellectual property rights [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	0	2.5	0	2.5		
Total additions to intangible assets	0	2.5	0	2.5		
Amortization intangible assets	-0.59	-0.4			0.59	0.4
Total changes in intangible assets	-0.59	2.1	0	2.5	0.59	0.4
Intangible assets at end of period	1.55	2.14	3.52	3.52	1.97	1.38

Disclosure of intangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of intangible assets [Axis]	Other intellectual property rights [Member]					
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	0	2.5	0	2.5		
Total additions to intangible assets	0	2.5	0	2.5		
Amortization intangible assets	-0.59	-0.4			0.59	0.4
Total changes in intangible assets	-0.59	2.1	0	2.5	0.59	0.4
Intangible assets at end of period	1.55	2.14	3.52	3.52	1.97	1.38

Disclosure of intangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of intangible assets [Axis]	Other intangible assets [Member]			Other intangible assets, others [Member]		
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Nature of other intangible assets				CONTENT DEVELOPMENT, TECHNOLOGY DEVELOPMENT	CONTENT DEVELOPMENT, TECHNOLOGY DEVELOPMENT	CONTENT DEVELOPMENT, TECHNOLOGY DEVELOPMENT
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions through internal development	424.81	424.81		424.81	424.81	
Total additions to intangible assets	424.81	424.81		424.81	424.81	
Amortization intangible assets	-31.78		31.78	-31.78		31.78
Total changes in intangible assets	393.03	424.81	31.78	393.03	424.81	31.78
Intangible assets at end of period	393.03	424.81	31.78	393.03	424.81	31.78

Disclosure of intangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of intangible assets [Axis]	Other intangible assets, others [Member]		
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of intangible assets [Abstract]			
Disclosure of intangible assets [LineItems]			
Nature of other intangible assets	CONTENT DEVELOPMENT, TECHNOLOGY DEVELOPMENT	CONTENT DEVELOPMENT, TECHNOLOGY DEVELOPMENT	CONTENT DEVELOPMENT, TECHNOLOGY DEVELOPMENT
Reconciliation of changes in intangible assets [Abstract]			
Changes in intangible assets [Abstract]			
Additions to intangible assets [Abstract]			
Additions through internal development	424.81	424.81	
Total additions to intangible assets	424.81	424.81	
Amortization intangible assets	-31.78		31.78
Total changes in intangible assets	393.03	424.81	31.78
Intangible assets at end of period	393.03	424.81	31.78

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of notes on intangible assets explanatory [TextBlock]	Textual information (42) [See below]

Textual information (42)

Disclosure of notes on intangible assets explanatory [Text Block]

Intangible assets and amortization thereof

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred. Intangible assets are amortized on a straight line basis over the estimated useful life of an intangible asset. The estimated useful life for intangible assets is 3-5 years. The estimated useful life and amortisation method are reviewed at each reporting period, with the effect of any changes in the estimate being accounted for on a prospective basis.

The expenditure incurred on the development of content and technology platforms are capitalized where it is probable that the future economic benefit attributable to the assets will flow to the Company and its cost can be reliably measured. Following the initial recognition of the development expenditure as an asset, the cost model is applied requiring the asset to be carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete and the asset is available for use. It is amortized on a straight line basis over the estimated useful life of 3-5 years. Amortization is recognized in the statement of profit and loss. Expenditure incurred on acquisition / development of intangible assets which are not put/ready to use at the reporting date are disclosed under intangible assets under development.

A summary of amortization policies applied to the Company's intangible assets is as below: Content Development - over a period of 5 years at 20% on SLM basis Technology Development - over a period of 3 years at 33.33% on SLM basis

[200400] Notes - Non-current investments

Details of non-current investments [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of non-current investments [Axis]	DEBENTURES1	DEBENTURES2	ESOP	
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Non-current investments [Abstract]				
Disclosure of details of non-current investments [Abstract]				
Details of non-current investments [LineItems]				
Type of non-current investments	Investments in debentures or bonds	Investments in debentures or bonds	Other non-current investments	Other non-current investments
Class of non-current investments	Other investments	Other investments	Other investments	Other investments
Nature of non-current investments	OPTIONALLY CONVERTIBLE UNSECURED DEBENTURES OF SUBSIDIARIES	OPTIONALLY CONVERTIBLE UNSECURED DEBENTURES OF OTHER COMPANIES	INVESTMENT IN ESOP TRUST	INVESTMENT IN ESOP TRUST
Non-current investments	11.95	40.3	0.01	0.01
Name of body corporate in whom investment has been made	Rekrut India Private Limited	Transforming Higher Education GATE Academy	U Education Employees Welfare Trust	N O T APPLICABLE
Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity	SUBSIDIARY	(A) NA	NA	
Number of shares of non-current investment made in body corporate	[shares] 11,950	[shares] 40,300	[shares] 0	

Footnotes

(A) In FY 21-22, the Company acquired 100% stake for INR 104.87 million from the existing shareholders of Transforming Higher Education GATE Academy, thereby making it a wholly owned subsidiary of the Company.

Details of non-current investments [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of non-current investments [Axis]	SUBSIDIARY1	SUBSIDIARY2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [LineItems]		
Type of non-current investments	Investment in subsidiaries equity instruments	Investment in subsidiaries equity instruments
Class of non-current investments	Other investments	Other investments
Nature of non-current investments	INVESTMENT IN SUBSIDIARY	INVESTMENT IN SUBSIDIARY
Non-current investments	80	0.1
Name of body corporate in whom investment has been made	Upgrad College of Technology & Management Private Limited	Rekrut India Private Limited
Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity	SUBSIDIARY	SUBSIDIARY
Number of shares of non-current investment made in body corporate	[shares] 80,00,000	[shares] 10,000

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2021	31/03/2020
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	132.36	0.01
Aggregate provision for diminution in value of non-current investments	132.36	0.01
Share non-current investments joint ventures	0	0

[200500] Notes - Current investments

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2021	31/03/2020
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	0	0
Aggregate provision for diminution in value of current investments	0	0

[200600] Notes - Subclassification and notes on liabilities and assets**Loans and advances [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]			
	Security deposits [Member]		Loans and advances to related parties [Member]	Loans advances given other related parties [Member]
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	Unsecured considered good [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	Unsecured considered good [Member]
	31/03/2021	31/03/2020	31/03/2021	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	14.24	22.67	4.5	4.5
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	14.24	22.67	4.5	4.5
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]	Short-term [Member]		
Classification of loans and advances [Axis]	Other loans and advances, others [Member]	Prepaid expenses [Member]		Advance tax [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]		Unsecured considered good [Member]
	31/03/2021	31/03/2021	31/03/2020	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	6.5	25.95	36.45	109.81
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	6.5	25.95	36.45	109.81
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Short-term [Member]			
	Advance tax [Member]	Other advance taxes [Member]		VAT receivable [Member]
Classification of loans and advances [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]		Unsecured considered good [Member]
Classification of assets based on security [Axis]	31/03/2020	31/03/2021	31/03/2020	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	108.57	(A) 109.81	(B) 108.57	(C) 43.03
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	108.57	109.81	108.57	43.03
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A) Advance Tax (net of provision for tax Rs. Nil) (March 31, 2020: Nil)

(B) Advance Tax (net of provision for tax Rs. Nil) (March 31, 2020: Nil)

(C) Balance with Statutory/Government Authorities

Loans and advances [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Short-term [Member]		
	VAT receivable [Member]	Other loans and advances, others [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]			
Loans and advances notes [Abstract]			
Loans and advances [Abstract]			
Disclosure of loans and advances [LineItems]			
Loans and advances, gross	(A) 70.76	(B) 13.22	(C) 9
Allowance for bad and doubtful loans and advances	0	0	0
Loans and advances	70.76	13.22	9
Details of loans and advances due by directors, other officers or others [Abstract]			
Loans and advances due by directors	0	0	0
Loans and advances due by other officers	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]			
Loans and advances due by firms in which any director is partner	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0
Loans and advances due by private companies in which any director is member	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0

Footnotes

(A) Balance with Statutory/Government Authorities

(B) Advances given to Vendors

(C) Advances given to Vendors

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Company total inventories [Member]	
	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	0	0

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	155.49	193.83	155.49	193.83
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	155.49	193.83	155.49	193.83
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Trade receivables due by others			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Trade receivables due by private companies in which any director is director			0	0
Trade receivables due by private companies in which any director is member			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	7.81	12.6	2.69	0.35
Provision leave encashment	0	0	19.54	7.67
Provision pension	0	0	0	0
Provision employee insurance scheme	0	0	0	0
Provision other employee related liabilities	0	0	0	0
Total provisions for employee benefits	7.81	12.6	22.23	8.02
Provision for corporate tax [Abstract]				
Provision for current tax	0	0	0	0
Provision for wealth tax	0	0	0	0
Provision for fringe benefit tax	0	0	0	0
Provision for other tax	0	0	0	0
Provision for corporate dividend tax	0	0	0	0
Total provision for corporate tax	0	0	0	0
Provision for proposed dividend [Abstract]				
Provision for proposed equity dividend [Abstract]				
Provision for proposed equity interim dividend	0	0	0	0
Provision for proposed equity final dividend	0	0	0	0
Provision for proposed equity special dividend	0	0	0	0
Total provision for proposed equity dividend	0	0	0	0
Provision for proposed preference dividend [Abstract]				
Provision for proposed preference interim dividend	0	0	0	0
Provision for proposed preference final dividend	0	0	0	0
Provision for proposed preference special dividend	0	0	0	0
Total provision for proposed preference dividend	0	0	0	0
Total provision for proposed dividend	0	0	0	0
Provision for statutory liabilities	0	0	0	0
CSR expenditure provision	0	0	0	0
Provision for abandonment cost	0	0	0	0
Other provisions	0	0	0	0
Total provisions	7.81	12.6	22.23	8.02

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Total other long-term liabilities	0	0
Nature of other provisions	PROVISIONS	PROVISIONS
Interest accrued but not due on borrowings	0	1.96
Interest accrued and due on borrowings	5.4	3.53
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Taxes payable other tax	(A) 83.86	(B) 100.88
Accrued expenses payable	(C) 631.51	(D) 290.7
Security deposits refundable, current	0.32	0
Total deposits refundable current	0.32	0
Public deposit payable, current	0	0
Total other payables, current	715.69	391.58
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	(E) 1,046.76	(F) 28.46
Total other current liabilities	1,767.85	425.53
Aggregate amount of trade receivables outstanding for period exceeding six months	0	0
Fixed deposits with banks	0	85.52
Other balances with banks	123.66	27.53
Total balance with banks	123.66	113.05
Cash on hand	0.11	0.11
Total cash and cash equivalents	123.77	113.16
Total cash and bank balances	123.77	113.16
Balances held with banks to extent held against other commitments	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Unbilled revenue	129.45	26.79
Interest receivable	(G) 0.44	0
Other current assets, others	0.41	0
Total other current assets	130.3	26.79

Footnotes

(A) STATUTORY DUES

(B) STATUTORY DUES

(C) Provision for expenses

(D) Provision for expenses

(E) Deferred revenue -1046.75

(F) Deferred revenue

(G) Interest Receivable On loans to subsidiaries - 0.19 On loans to others - 0.25

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Other commitments	0	0
Total commitments	0	0
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Amount of dividends proposed to be distributed to preference shareholders	0	0
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0	[INR/shares] 0
Percentage of proposed dividend	0.00%	0.00%
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Additions to equity share warrants during period	0	0
Deductions in equity share warrants during period	0	0
Total changes in equity share warrants during period	0	0
Equity share warrants at end of period	0	0
Equity share warrants for existing members	0	0
Equity share warrants for others	0	0
Total equity share warrants	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	0	0
Number of person share application money received during year	0	0
Number of person share application money paid as at end of year	0	0
Number of person share application money received as at end of year	0	0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	0	0
Number of warrants converted into preference shares during period	0	0
Number of warrants converted into debentures during period	0	0
Number of warrants issued during period (in foreign currency)	0	0
Number of warrants issued during period (INR)	0	0

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (43) [See below]	
Disclosure of general information about company [TextBlock]	Textual information (44) [See below]	
Disclosure of accounting policies explanatory [TextBlock]		

Textual information (43)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

1.a Corporate Information

The Company was incorporated in India as a Private Limited under the Companies Act, 1956 on December 11, 2012. The Company is engaged in providing higher education programs through its online platform and through collaborations with Universities.

1.b Going Concern

During the year ended March 31, 2021, the Company has incurred a loss after tax of Rs 2,023.73 million (March 31, 2020 - Rs 788.92 million) and as of that date, has accumulated losses of Rs 3,849.94 million (March 31, 2020 - Rs 1,826.21 million) and its current liabilities exceeded current assets by Rs 3,293.77 million (March 31, 2020 - Rs 817.15 million). As at March 31, 2021 the Company has cash and bank balances of Rs 123.77 million (March 31, 2020 - Rs 113.16 million). Based on the business plan prepared by the Company and considering the significant growth prospects offered by the "Edtech" industry and subsequent equity infusion of Rs 11,004.01 million from private investors (refer note 36.1) management believes that it will be able to meet its operational, capital requirements and settle its liabilities and obligations as and when they fall due and continue as a going concern. Accordingly, these financial statements are prepared on going concern basis.

2. Basis of preparation

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention.

2.1 Summary of significant accounting policies :

a. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b. Property Plant & Equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition. All other repair and maintenance costs are recognised in profit or loss as incurred.

Intangible assets acquired separately are measured on initial recognition at cost. Internally generated intangible assets include content and technology developed costs which are recognized where it is probable that the future economic benefit attributable to the assets will flow to the Company and its cost can be reliably measured. Intangible assets are stated at cost of acquisition less accumulated amortization. Expenditure incurred on acquisition / development of intangible assets which are not put/ready to use at the reporting date are disclosed under intangible assets under development.

c. Intangible assets and amortization thereof

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred. Intangible assets are amortized on a straight line basis over the estimated useful life of an intangible asset. The estimated useful life for intangible assets is 3-5 years. The estimated useful life and amortisation method are reviewed at each reporting period, with the effect of any changes in the estimate being accounted for on a prospective basis.

The expenditure incurred on the development of content and technology platforms are capitalized where it is probable that

the future economic benefit attributable to the assets will flow to the Company and its cost can be reliably measured. Following the initial recognition of the development expenditure as an asset, the cost model is applied requiring the asset to be carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete and the asset is available for use. It is amortized on a straight line basis over the estimated useful life of 3-5 years. Amortization is recognized in the statement of profit and loss. Expenditure incurred on acquisition / development of intangible assets which are not put/ready to use at the reporting date are disclosed under intangible assets under development.

A summary of amortization policies applied to the Company's intangible assets is as below: Content Development - over a period of 5 years at 20% on SLM basis Technology Development - over a period of 3 years at 33.33% on SLM basis

d. Depreciation / Amortisation

Depreciation is provided based on management estimate of useful lives of the fixed assets, on the Straight Line method pro-rata to the period of use or at the rates prescribed in Schedule II of the Companies Act, 2013, whichever is higher. All assets carrying a cost of Rupees Five thousand and below are fully depreciated in the year of purchase. Leasehold improvements are amortized over the period of Lease. The company provides for the depreciation from the day the asset is put to use and for an assets sold, till the date of sale such assets.

The Company has used the following rates to provide depreciation on its property, plant and equipment.

Particulars of Asset Useful lives estimated by the management (in years) Computers and other IT Assets 3 years Furniture and Fixtures 10 years Office Equipment 5 years Leasehold Improvements over the lease tenure Plant & Machinery (Cinematography) 13 years

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted appropriately, if appropriate.

e. Operating leases (where the Company is the lessee)

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term. The Company has taken commercial premises under cancellable operating lease. These lease agreements are normally renewed upon expiry of their initial term.

f. Impairment

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the company's cash-generating units to which the individual assets are allocated. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

g. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. At the end of the financial year, current Investments are valued, script-wise at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of each individual investment. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

h. Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and revenue can be reliably measured i.e. over the period of the contract, basis the proportionate completion method based on the actual cost incurred to the estimated total cost to render the services. Revenue from Program Fees pertains to revenue from contracts with students for the courses offered by the Company and related university cost for such programs is recognised as University Fees under direct costs. Revenue from Universities pertains to revenue from contracts with universities on net revenue share basis, for the services provided by the Company for courses offered by the universities on upGrad platform. Revenue share is a contractually specified percentage of the fees universities receive from their students. Fees received by the universities are variable in nature such as, they are dependent upon the number of students that are enrolled in the program within each academic term. Revenue from students who have opted for financing arrangements (between the students and lenders) is recognised gross of commission expenses. The Company pays commission expenses to lenders for facilitating such lending arrangements, which is recognised as a marketing and advertising expense in these standalone financial statements. The Company collects goods and services tax (GST) on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

i. Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

j. Foreign currency transactions and balances

(i) Initial recognition Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. (ii) Conversion Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined. (iii) Exchange differences All exchange differences arising on the settlement of monetary items or on reporting such monetary items at rates different from those at which they were initially recorded during the year or reported in previous financial statements, are recognized as income or as expense in the Statement of Profit and Loss in the year in which they arise.

k. Employee retirement and other benefits

Short-term employee benefits: Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Defined contribution plans: Retirement benefit in the form of Provident Fund is a defined benefit contribution scheme and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective fund are due. Company has no obligation other than amount paid to respective authority.

Defined benefit plans: Gratuity and compensated absences are defined benefits. The present value of the obligation under such defined benefit plans is determined based on actuarial valuation carried out by an independent actuary at the Balance sheet date using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the Balance sheet date. Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss. The plan is not funded by the Company. The company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The Company presents the leave as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date. Where the Company has the unconditional legal and contractual right to defer the settlement for a period beyond 12 months, the same is presented as non-current liability.

l. Taxation

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred income tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversing in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax asset including assets arising from unabsorbed depreciation and losses carried forward, is not recognised unless there is subsequent reversal or virtual certainty that sufficient taxable income will be available against which such Deferred tax asset can be realized.

m. Employee stock option plan

Employees (including senior executives) of the company receive remuneration in the form of share based payment transactions, whereby employees render services as consideration for equity instruments (equity-settled transactions). The Company determines the compensation cost based on the intrinsic value method. The company grants options to its employees which will be vested in a graded manner and are to be exercised within a specified period. Measurement and disclosure of the employee share based payments plan is done in accordance with the Guidance Note on Accounting for

Employee Share Based Payments issued by the Institute of Chartered Accountants of India. The Company measures compensation cost related to employee stock options using the intrinsic value method. Compensation expense is amortized over the vesting period of the option on a Straight Line basis.

n. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

o. Provisions and contingent liabilities

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

p. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

q. Segment reporting

The Company's operating segments are based on the nature of services provided with each segment representing a strategic business unit that offers different services. The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

Textual information (44)

Disclosure of general information about company [Text Block]

1.a Corporate Information

The Company was incorporated in India as a Private Limited under the Companies Act, 1956 on December 11, 2012. The Company is engaged in providing higher education programs through its online platform and through collaborations with Universities.

1.b Going Concern

During the year ended March 31, 2021, the Company has incurred a loss after tax of Rs 2,023.73 million (March 31, 2020 - Rs 788.92 million) and as of that date, has accumulated losses of Rs 3,849.94 million (March 31, 2020 - Rs 1,826.21 million) and its current liabilities exceeded current assets by Rs 3,293.77 million (March 31, 2020 - Rs 817.15 million). As at March 31, 2021 the Company has cash and bank balances of Rs 123.77 million (March 31, 2020 - Rs 113.16 million). Based on the business plan prepared by the Company and considering the significant growth prospects offered by the "Edtech" industry and subsequent equity infusion of Rs 11,004.01 million from private investors (refer note 36.1) management believes that it will be able to meet its operational, capital requirements and settle its liabilities and obligations as and when they fall due and continue as a going concern. Accordingly, these financial statements are prepared on going concern basis.

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of employee benefits explanatory [TextBlock]	Textual information (45) [See below]	

Textual information (45)

Disclosure of employee benefits explanatory [Text Block]

Employee Benefits			
Defined contribution plans:			
Eligible employees of the company receive benefit under the Provident Fund which is a defined contribution plan where in both the employee and the company make monthly contributions equal to a specified percentage of the covered employees' salary. These contributions are made to the Fund administered and managed by the Government of India. The company's monthly contributions are charged to the Statement of Profit and Loss in the period they are incurred. There is no liability beyond the monthly contributions made by the company. The total charges for the year amounts to INR 44.29 millions (March 31, 2020: INR 18.51 millions).			
Defined benefit plans			
Gratuity			
In accordance with the Payment of Gratuity Act, 1972 of India, the company provides for gratuity, a defined retirement benefit plan covering eligible employees. Under the gratuity plan, every employee who has completed at least five years of service gets a gratuity on departure at the rate of 15 days of last drawn salary for each completed year of service. The scheme is funded with an insurance company in the form of qualifying insurance policy OR The plan is not funded by the company.			
The following table sets forth the status of the gratuity plan of the company, and the amounts recognized in the Balance sheet and Statement of profit and loss.			
The present value of obligation is determined based on the actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for Leave encashment is recognised in same manner as Gratuity.			
Particulars		Year Ended	Year Ended
		March 31, 2021	March 31, 2020
		Gratuity (Non Funded plan)	
A	Changes in the Present Value of Obligation		
(a)	Present Value of Obligation as at 1st April	12.95	8.37
(b)	Interest Cost	0.67	0.55
(c)	Current Service Cost	2.57	3.61
(d)	Actuarial (gain) / Loss on obligation	-5.69	0.42
(e)	Present Value of Obligation	10.50	12.95

	as at		
B	Reconciliation of the Present Value of Defined Benefit Obligation and the Fair Value of Assets		
(a)	Present Value of Non Funded Obligation as at	10.50	12.95
(b)	Non Funded (Asset)/Liability recognised in the Balance Sheet	10.50	12.95
D	Amount recognised in the Balance Sheet		
(a)	Present Value of Obligation as at	10.50	12.95
E	Expenses recognised in the Statement of Profit and Loss		
(a)	Current Service Cost	2.57	3.61
(b)	Interest Cost	0.67	0.55
(c)	Net Actuarial (gain) / Loss on obligation	-5.69	0.42
	Total Expenses recognised in the Statement of Profit and Loss	-2.45	4.58
Amounts recognised in current year and previous four years			
Particulars		Year Ended	Year Ended
		March 31, 2021	March 31, 2020
a)	Defined benefit obligation	10.50	12.95
b)	Actuarial (gain)/loss on plan obligation	-5.69	0.42
In accordance with the Accounting Standard (AS 15) Employee Benefits (Revised 2005), actuarial valuation was performed in respect of the aforesaid defined benefit			

plans based on the following assumptions:			
Particulars		Year Ended	Year Ended
		March 31, 2021	March 31, 2020
a)	Discount Rate (per annum)	5.18%	6.56%
b)	Rate of increase in Compensation Levels	9.00%	9.00%
The estimates of future salary increase considered in actuarial valuation take account of inflation, seniority, promotions and other relevant factors such as supply and demand in employment market. The company evaluates these assumptions annually based on its long-term plans of growth and industry standards. The discount rates are based on current market yields on government bonds consistent with the currency and estimated term of the post employment benefit obligation.			

[300400] Notes - Employee share-based payments

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2019 to 31/03/2020
Disclosure of notes on employee share-based payment arrangements explanatory [TextBlock]	
Disclosure of measurement of fair value of other instruments granted during period explanatory [TextBlock]	
Number of instruments other instruments granted	0

[201600] Notes - Related party**Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	RPT1		RPT2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	MAYANK KUMAR	MAYANK KUMAR	SHARE-SOCIETY TO HEAL AID RESTORE EDUCATE	SHARE-SOCIETY TO HEAL AID RESTORE EDUCATE
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AOSPK5094E	AOSPK5094E	AABTS6244B	AABTS6244B
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	REMUNERATION, REIMBURSEMENT	REMUNERATION, REIMBURSEMENT	NA	PURCHASE
Related party transactions [Abstract]				
Reimbursement of expenses incurred on behalf of company during year related party transactions	0.01	0.17		
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	12.5	11.13		
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			0	0.31
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	RPT3		RPT4	RPT5
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	ROHINTON SCREWVALA	ROHINTON SCREWVALA	UPGRAD EDTECK LIMITED UK	UPGRAD TECH PTE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	UNITED KINGDOM	SINGAPORE
Permanent account number of related party	AAGPS7083K	AAGPS7083K		
Identification number of foreign related party in country of incorporation or residence			12761658	202027882Z
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Subsidiary company	Subsidiary company
Description of nature of transactions with related party	LOAN, INTEREST, OPTIONALLY CONVERTIBLE DEBENTURE,	LOAN, INTEREST, OPTIONALLY CONVERTIBLE DEBENTURE	SERVICE RENDERED AND FEES CHARGES, AMOUNT RECIEVABLE	SERVICE RENDERED AND FEES CHARGES, AMOUNT RECIEVABLE
Related party transactions [Abstract]				
Revenue from sale of goods related party transactions			(A) 5.46	(B) 12.63
Advances taken during year related party transactions	(C) -114	(D) 281		
Interest paid during year related party transactions	(E) 16.72	(F) 2.18		
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions			5.46	12.63
Share application money received from related party	(G) 400	(H) 400		
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

- (A) SERVICE RENDERED AND FEES CHARGES
(B) SERVICE RENDERED AND FEES CHARGES
(C) LOANS RECEIVED -629.50 REPAYMENT OF LOAN - 743.50
(D) LOANS RECEIVED
(E) INTEREST ON LOAN TAKEN
(F) INTEREST ON LOAN TAKEN
(G) OPTIONALLY CONVERTIBLE DEBENTURE - OUTSTANDING
(H) OPTIONALLY CONVERTIBLE DEBENTURE - OUTSTANDING

Disclosure of relationship and transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	RPT6	RPT7	RPT8
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of relationship and transactions between related parties [Abstract]			
Disclosure of relationship and transactions between related parties [LineItems]			
Name of related party	Upgrad College of Technology and Management London Limited	REKRUT INDIA PRIVATE LIMITED	UPGRAD COLLEGE OF TECHNOLOGY AND MANAGEMENT PRIVATE LIMITED
Country of incorporation or residence of related party	UNITED KINGDOM	INDIA	INDIA
CIN of related party		U74999MH2020PTC343188	U80301MH2020PTC339850
Identification number of foreign related party in country of incorporation or residence	12942807		
Description of nature of related party relationship	Subsidiary company	Subsidiary company	Subsidiary company
Description of nature of transactions with related party	SERVICE RENDERED AND FEES CHARGES, AMOUNT RECIEVABLE	ON-CURRENT INVESTMENT THROUGH EQUITY INSTRUMENT AND OPTIONALLY CONVERTIBLE DEBENTURES, LOAN GIVEN , LOAN REPAID, INTEREST RECEIVED	ON-CURRENT INVESTMENT THROUGH EQUITY INSTRUMENT AND OPTIONALLY CONVERTIBLE DEBENTURES, LOAN GIVEN INTEREST RECEIVED
Related party transactions [Abstract]			
Revenue from sale of goods related party transactions	(A) 3.69		
Advances given during year related party transactions		4.5	(B) 0
Interest received during year related party transactions		0.16	0.45
Other related party transactions contribution made		(C) 12.05	(D) 80
Outstanding balances for related party transactions [Abstract]			
Amounts receivable related party transactions	3.69		
Amount written off during period in respect of debts due from related parties	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0

Footnotes

(A) SERVICE RENDERED AND FEES CHARGES

(B) LOAN GIVEN - 50 REPAYMENT OF LOAN -50

(C) NON CURRENT INVESTMENT THROUGH EQUITY INSTRUMENT 0.10 NON CURRENT INVESTMENT THROUGH OPTIONALLY CONVERTIBLE DEBENTURES -11.95

(D) NON CURRENT INVESTMENT THROUGH EQUITY INSTRUMENT

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on related party explanatory [TextBlock]		
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	No	No

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of leases explanatory [TextBlock]	Textual information (46) [See below]	Textual information (47) [See below]
Whether any operating lease has been converted to financial lease or vice-versa	No	No

Textual information (46)

Disclosure of leases explanatory [Text Block]

Operating lease: company as lessee			
The company has taken commercial premises under cancellable operating leases. The company has operating lease agreements, primary for leasing office space, that expire over next 1 to 5 years. Some of the lease agreements contain renewal clauses. Lease payment recognised in statement of profit and loss is INR 41.36 millions (March 31, 2020 : INR 62.44 millions). Non cancellable, operating lease rental payable (minimum lease payment) under these agreements are as follow			
Particulars		Year ended	Year ended
		March 31, 2021	March 31, 2020
Within one year		51.23	51.32
After one year but not more than five years		-	38.59
More than five years		-	-
Total		51.23	89.91

Textual information (47)

Disclosure of leases explanatory [Text Block]

iii) Operating Leases																			
(a)The company has taken commercial premises under cancellable operating leases. The lease agreements are usually renewable by mutual consent on mutually agreeable terms.																			
(b) The expenses in respect of rented assets are accounted in Other Expenses (refer note no. 22)																			
Particulars	Year ended	Year ended																	
31-Mar-20	31-Mar-19																		
Future Lease rental obligation payable																			
Not later than 1 year	51.32	43.20																	
Later than one year but not later than 5 years	38.59	75.87																	
Total	89.91	119.07																	

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of earnings per share explanatory [TextBlock]	Textual information (48) [See below]	
Weighted average shares and adjusted weighted average shares [Abstract]		
Basic weighted average shares	[shares] 1,00,00,000	[shares] 10,00,000
Adjusted weighted average shares	[shares] 1,00,00,000	[shares] 10,00,000
Diluted weighted average shares	[shares] 1,00,00,000	[shares] 10,00,000
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	-2,023.73	-788.92
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	-2,023.73	-788.92

Textual information (48)**Disclosure of earnings per share explanatory [Text Block]****n. Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

[202800] Notes - Subsidiary information**Details of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	SUBS1	SUBS2	SUBS3	SUBS4
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Details of subsidiaries [Abstract]				
Details of subsidiaries [LineItems]				
Name of subsidiary	REKRUT INDIA PRIVATE LIMITED	UPGRAD COLLEGE OF TECHNOLOGY AND MANAGEMENT PRIVATE LIMITED	(A) Upgrad Edtech Limited UK	(B) Upgrad Tech Pte Limited
Country of incorporation or residence of subsidiary	INDIA	INDIA	UNITED KINGDOM	SINGAPORE
CIN of subsidiary company	U74999MH2020PTC343188	U80301MH2020PTC339850		
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	Yes	Yes	No	No
SRN of filing of balance sheet by subsidiary	T56132327	T39799853		
Reason if no filing has been made by subsidiary			N O T APPLICABLE	N O T APPLICABLE
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2020	01/04/2020	01/04/2020	01/04/2020
End date of accounting period of subsidiary	31/03/2021	31/03/2021	31/03/2021	31/03/2021
Percentage of shareholding in subsidiary	100.00%	100.00%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	GBP	SGD
Exchange rate as applicable for subsidiary	NA	NA	GBP to INR 100.7525 Spot & 99.6434 Average	SGD to INR 54.35 Spot and 54.83 Average
Share capital of subsidiary	0.1	90	41.25	35.5
Reserves and surplus of subsidiary	-0.46	-1.54	-44.04	-35.98
Total assets of subsidiary	21.92	78.64	11.58	1.64
Total liabilities of subsidiary	22.28	0.18	14.37	1.68
Investment of subsidiary	0	0	0	0
Turnover of subsidiary	38.63	0.29	0	0
Profit before tax of subsidiary	-0.46	-1.54	-43.45	-35.37
Provision for tax of subsidiary	0	0	0	0
Profit after tax of subsidiary	-0.46	-1.54	-43.45	-35.37
Proposed dividend of subsidiary	0	0	0	0

Footnotes

(A) Shareholding - 100% by Upgrad College Of Technology And Management Private Limited

(B) Shareholding - 100% by Upgrad College Of Technology And Management Private Limited

Details of subsidiaries [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	SUBS5
	01/04/2020 to 31/03/2021
Details of subsidiaries [Abstract]	
Details of subsidiaries [LineItems]	
Name of subsidiary	(A) upGrad College Of Technology and Management London Limited
Country of incorporation or residence of subsidiary	UNITED KINGDOM
Section under which company became subsidiary	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No
Reason if no filing has been made by subsidiary	N O T APPLICABLE
Whether financial year of subsidiary different from financial year of holding company	No
Financial year of subsidiary [Abstract]	
Start date of accounting period of subsidiary	01/04/2020
End date of accounting period of subsidiary	31/03/2021
Percentage of shareholding in subsidiary	100.00%
Key information about subsidiary [Abstract]	
Reporting currency of subsidiary	GBP
Exchange rate as applicable for subsidiary	GBP to INR 100.7525 Spot & 99.6434 Average
Share capital of subsidiary	0.5
Reserves and surplus of subsidiary	-6.62
Total assets of subsidiary	0.5
Total liabilities of subsidiary	-66.21
Investment of subsidiary	0
Turnover of subsidiary	0
Profit before tax of subsidiary	-6.54
Provision for tax of subsidiary	0
Profit after tax of subsidiary	-6.54
Proposed dividend of subsidiary	0

Footnotes

(A) Shareholding - 100% by upGrad Edtech UK Limited

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	Yes
Number of subsidiary companies	5
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2021	31/03/2020
Disclosure of cash flow statement explanatory [TextBlock]		
Cash and cash equivalents if different from balance sheet [Abstract]		
Cash and cash equivalents cash flow statement	123.77	113.16
Total cash and cash equivalents	123.77	113.16

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	3,002.1	1,623.4
Other operating revenues	0	0
Total revenue from operations other than finance company	3,002.1	1,623.4
Total revenue from operations	3,002.1	1,623.4
Other income	26.69	2.26
Total revenue	3,028.79	1,625.66
Expenses [Abstract]		
Cost of materials consumed	845.1	298.44
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	1,567.93	899
Finance costs	123.31	25.08
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	33.61	20.92
Amortisation expense	33.63	1.75
Total depreciation, depletion and amortisation expense	67.24	22.67
CSR expenditure	0	0
Other expenses	2,448.94	1,169.39
Total expenses	5,052.52	2,414.58
Total profit before prior period items, exceptional items, extraordinary items and tax	-2,023.73	-788.92
Total profit before extraordinary items and tax	-2,023.73	-788.92
Total profit before tax	-2,023.73	-788.92
Tax expense [Abstract]		
Current tax	0	0
Total tax expense	0	0
Total profit (loss) for period from continuing operations	-2,023.73	-788.92
Total profit (loss) for period before minority interest	-2,023.73	-788.92
Total profit (loss) for period	-2,023.73	-788.92
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] -202.37	[INR/shares] -788.92
Diluted earnings per equity share	[INR/shares] -202.37	[INR/shares] -788.92
Nominal value of per equity share	[INR/shares] 1	[INR/shares] 10

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Revenue from sale of products, gross	0	0
Brokerage discounts rebates on revenue from sale of products	0	0
Returns on revenue from sale of products	0	0
Other allowances deductions on revenue from sale of products	0	0
Total revenue from sale of products	0	0
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Revenue from sale of services, gross	3,002.1	1,623.4
Brokerage discounts rebates on revenue from sale of services	0	0
Returns on revenue from sale of services	0	0
Other allowances deductions on revenue from sale of services	0	0
Total revenue from sale of services	3,002.1	1,623.4
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	0	0
Total other operating revenues	0	0
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	0.89	0.59
Interest on other current investments	(A) 0.85	(B) 0.55
Total interest income on current investments	1.74	1.14
Total interest income	1.74	1.14
Dividend income [Abstract]		
Dividend income long-term investments [Abstract]		
Dividend income long-term investments from others	0	0
Total dividend income long-term investments	0	0
Total dividend income	0	0
Other non-operating income [Abstract]		
Surplus on disposal, discard, demolition and destruction of depreciable tangible asset	0	0
Interest on income tax refund	3.16	1.12
Miscellaneous other non-operating income	(C) 21.79	0
Total other non-operating income	24.95	1.12
Total other income	26.69	2.26
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense borrowings	(D) 111.65	(E) 21.57
Total interest expense	111.65	21.57
Other borrowing costs	(F) 11.66	(G) 3.51
Total finance costs	123.31	25.08
Employee benefit expense [Abstract]		
Salaries and wages	1,423.68	835.27
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	12.5	11.13
Total remuneration to directors	12.5	11.13
Total managerial remuneration	12.5	11.13
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	44.4	18.52
Total contribution to provident and other funds	44.4	18.52
Expense on employee stock option scheme and employee stock purchase plan	76.13	0
Gratuity	-2.45	5.11
Staff welfare expense	13.67	28.97

Total employee benefit expense	1,567.93	899
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	41.36	62.44
Repairs to building	2.34	3.6
Repairs to machinery	0	0
Insurance	10.28	3.46
Rates and taxes excluding taxes on income [Abstract]		
Provision wealth tax	0	0
Total rates and taxes excluding taxes on income	0	0
Electricity expenses	2.54	4.56
Telephone postage	(H) 34.6	(I) 21.11
Printing stationery	0.98	1.16
Information technology expenses	130.32	47.4
Travelling conveyance	8.21	16.73
Legal professional charges	90.03	30.11
Directors sitting fees	0	0
Bank charges	0.65	0.12
Advertising promotional expenses	2,049.09	941.91
Provision bad doubtful debts created	0	0
Provision bad doubtful loans advances created	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Other miscellaneous expenditure written off	0	0
Total miscellaneous expenditure written off	0	0
Bad debts written off	0	0
Bad debts advances written off	0	0
Total write-off assets	0	0
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	6.64	0.05
Payments to auditor [Abstract]		
Payment for audit services	2.2	0.43
Payment for taxation matters	0	0.43
Payment for company law matters	0	(J) 0.16
Total payments to auditor	2.2	1.02
Miscellaneous expenses	(K) 69.7	(L) 35.72
Total other expenses	2,448.94	1,169.39
Current tax [Abstract]		
Current tax pertaining to previous years	0	0
Current tax pertaining to current year	0	0
MAT credit recognised during year	0	0
Total current tax	0	0

Footnotes

(A) Interest Income on Loan to Others - 0.25 Interest Income on Loan toSubsidiaries - 0.60

(B) Interest Income on Loan to Others -0.55

(C) Service fees

(D) Interest on loans from bank and NBFC 111.56 Interest on delayed payment of Taxes 0.09

(E) INTEREST ON LOAN

(F) Loan processing fees

(G) Loan processing fees

(H) COMMUNICATION EXPENSES

(I) COMMUNICATION EXPENSES

(J) TAX AUDIT FEES -0.08 OTHER CERTIFICATION -0.10

(K) FOREIGN EXCHANGE LOSS -0.33 OFFICE EXPENSES -9.54 PAYMENT FACILITATION -36.38 RATES AND TAXES - 23.45

(L) FOREIGN EXCHANGE LOSS -0.15 OFFICE EXPENSES -11.84 PAYMENT FACILITATION -23.72

[300600] Notes - Additional information statement of profit and loss**Details of raw materials consumed [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of raw materials consumed [Axis]	Raw materials consumed [Member]		Raw materials consumed 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account [Abstract]				
Additional details in case of manufacturing companies [Abstract]				
Details of raw materials consumed [Abstract]				
Details of raw materials consumed [LineItems]				
Description of raw materials category	DIRECT COST	DIRECT COST	CONTENT DEVELOPMENT	CONTENT DEVELOPMENT
Total raw materials consumed	845.1	298.44	7.3	35.86

Details of raw materials consumed [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of raw materials consumed [Axis]	Raw materials consumed 2 [Member]		Raw materials consumed 3 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account [Abstract]				
Additional details in case of manufacturing companies [Abstract]				
Details of raw materials consumed [Abstract]				
Details of raw materials consumed [LineItems]				
Description of raw materials category	UNIVERSITY FEES	UNIVERSITY FEES	CONTENT DELIVERY COST	CONTENT DELIVERY COST
Total raw materials consumed	477.15	136.23	360.65	126.35

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account explanatory [TextBlock]		
Changes in other inventories	0	0
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Revenue educational activities	(A) 3,002.1	1,623.4
Total gross income from services rendered	3,002.1	1,623.4
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	0	0
Special dividend remitted in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Earnings on other income	0	0
Total earnings in foreign currency	0	0
Domestic sale manufactured goods	0	0
Total domestic turnover goods, gross	0	0
Export sale manufactured goods	0	0
Total export turnover goods, gross	0	0
Total revenue from sale of products	0	0
Domestic revenue services	(B) 3,002.1	(C) 1,623.4
Total revenue from sale of services	3,002.1	1,623.4
Gross value of transaction with related parties as per AS-18	0	0
Bad debts of related parties as per AS-18	0	0

Footnotes

(A) Revenue from Program Fees -1733.01 Revenue from Universities - 1520.26 Prior Period Items - (251.17)

(B) Revenue from Program Fees -1733.01 Revenue from Universities - 1520.26 Prior Period Items - (251.17)

(C) Revenue from Program Fees -720.85 Revenue from Universities - 902.55

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of revenue explanatory [TextBlock]	Textual information (49) [See below]	

Textual information (49)**Disclosure of revenue explanatory [Text Block]****h. Revenue Recognition**

Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and revenue can be reliably measured i.e. over the period of the contract, basis the proportionate completion method based on the actual cost incurred to the estimated total cost to render the services. Revenue from Program Fees pertains to revenue from contracts with students for the courses offered by the Company and related university cost for such programs is recognised as University Fees under direct costs. Revenue from Universities pertains to revenue from contracts with universities on net revenue share basis, for the services provided by the Company for courses offered by the universities on upGrad platform. Revenue share is a contractually specified percentage of the fees universities receive from their students. Fees received by the universities are variable in nature such as, they are dependent upon the number of students that are enrolled in the program within each academic term. Revenue from students who have opted for financing arrangements (between the students and lenders) is recognised gross of commission expenses. The Company pays commission expenses to lenders for facilitating such lending arrangements, which is recognised as a marketing and advertising expense in these standalone financial statements. The Company collects goods and services tax (GST) on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

[202200] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2021	31/03/2020
Disclosure of notes on effect of changes in foreign exchange rates explanatory [TextBlock]		
Details of change in classification of significant foreign operation [Abstract]		
Impact of change in classification of significant foreign operation on shareholders' fund	0	0

[300700] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Key managerial personnels and directors [Axis]	COMPANYSECRETARY	DIRECTOR1	DIRECTOR2	DIRECTOR3
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	KHUSHBOO SANDEEP SHAH	MAYANK KUMAR	ROHINTON SOLI SCREWVALA	TRISHYA ROHINTON SCREWVALA
Director identification number of key managerial personnel or director		05002534	00003423	01444137
Permanent account number of key managerial personnel or director	GCEPS8246G	AOSPK5094E	AAGPS7083K	BBIPS0067H
Date of birth of key managerial personnel or director	02/01/1995	18/12/1982	08/09/1956	12/11/1986
Designation of key managerial personnel or director	Company Secretary	Managing Director	Director	Director
Qualification of key managerial personnel or director	CS	IITD GRADUATE	GRADUATE	GRADUATE
Shares held by key managerial personnel or director	[shares] 0	[shares] 17,15,600	[shares] 41,66,650	[shares] 41,17,750
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	1.32	11.13	0	0
Gross salary to key managerial personnel or director	1.32	11.13	0	0
Total key managerial personnel or director remuneration	1.32	11.13	0	0

[301000] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2020 to 31/03/2021
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No
Whether company has written CSR policy	No