

GARAGEPRENEURS INTERNET PRIVATE LIMITED
Consolidated Financial Statements for period 01/04/2021 to 31/03/2022

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|--|---|
| Name of company | GARAGEPRENEURS INTERNET PRIVATE LIMITED | |
| Corporate identity number | U72900KA2015PTC080871 | |
| Permanent account number of entity | AAGCG0060M | |
| Address of registered office of company | 747, POOJA BUILDING, 80 FT ROAD, 4th BLOCK, KORAMANGALA, BANGALORE - 560034 BANGALORE Bangalore KA 560034 IN | |
| Type of industry | Commercial and Industrial | |
| Period covered by financial statements | 12 Months | 12 Months |
| Date of start of reporting period | 01/04/2021 | 01/04/2020 |
| Date of end of reporting period | 31/03/2022 | 31/03/2021 |
| Nature of report standalone consolidated | Consolidated | |
| Content of report | Financial Statements | |
| Description of presentation currency | INR | |
| Level of rounding used in financial statements | Lakhs | |
| Type of cash flow statement | Indirect Method | |

[700400] Disclosures - Auditors report

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Auditors [Axis] | 1 |
|---|--|
| | 01/04/2021 to 31/03/2022 |
| Details regarding auditors [Abstract] | |
| Details regarding auditors [LineItems] | |
| Category of auditor | Auditors firm |
| Name of audit firm | Walker Chandiok & Co LLP |
| Name of auditor signing report | Manish Anilkumar Gujral |
| Firms registration number of audit firm | 001076N/N500013 |
| Membership number of auditor | 105117 |
| Address of auditors | 5th Floor, 65/2, Block A, Bagmane Tridib, Bagmane Tech Park, C V Raman Nagar, Bengaluru-560093 |
| Permanent account number of auditor or auditor's firm | AAAFW4298E |
| SRN of form ADT-1 | R70205729 |
| Date of signing audit report by auditors | 16/09/2022 |
| Date of signing of balance sheet by auditors | 16/09/2022 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|---|---|
| | 01/04/2021 to 31/03/2022 |
| Disclosure in auditor's report explanatory [TextBlock] | Textual information (1) [See below] |
| Whether companies auditors report order is applicable on company | No |
| Whether auditors' report has been qualified or has any reservations or contains adverse remarks | No |

Textual information (1)

Disclosure in auditor's report explanatory [Text Block]

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Independent Auditor's Report

To the Members of Garagepreneurs Internet Private Limited Report on the Audit of the Consolidated Financial Statements Opinion
We have audited the accompanying consolidated financial statements of Garagepreneurs Internet Private Limited ('the Holding Company'), its subsidiary and controlled trust (the Holding Company, its subsidiary and controlled trust together referred to as 'the Group'), as listed in Annexure I, which comprise the Consolidated Balance Sheet as at 31 March 2022, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India of the consolidated state of affairs of the Group, as at 31 March 2022, and their consolidated loss (including other comprehensive income), consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Information other than the Consolidated Financial Statements and Auditor's Report thereon

The Holding Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Directors' Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

The Directors' Report is not made available to us at the date of this auditor's report. We have nothing to report in this regard.

Responsibilities of Management for the Consolidated Financial Statements

The accompanying consolidated financial statements have been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India. The Holding Company's Board of Directors are also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of consolidated Ind AS financial statements. Further, in terms of the provisions of the Act the respective Board of Directors of the companies included in the Group, covered under the Act are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial statements have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Group or to cease operations, or has no realistic

alternative but to do so.

Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

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Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;

Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation; and

Obtain sufficient appropriate audit evidence regarding the financial information/ financial statements of the entities or business activities within the Group, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the financial statements, of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Report on Other Legal and Regulatory Requirements

Based on our audit, we report that the provisions of section 197 read with Schedule V to the Act are not applicable to the Holding Company and its subsidiary incorporated in India whose financial statements have been audited under the Act since none of such companies is a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.

As required by clause (xxi) of paragraph 3 of Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of Section 143(11) of the Act based on the consideration of the Order reports issued till date by us and by the other auditor of subsidiary included in the consolidated financial statements for the year ended 31 March 2022 and covered under the Act we report that following are the qualifications/adverse remarks reported by us and the other auditor in the Order reports of the company included in the

consolidated financial statements for the year ended 31 March 2022 for which such Order reports have been issued till date and made available to us:

| S No | Name | CIN | Holding Company/ Subsidiary | Clause number of the CARO report which is qualified or adverse |
|------|---|-----------------------|-----------------------------|--|
| 1 | Garagepreneurs Internet Private Limited | U72900KA2015PTC080871 | Holding Company | Clause iii(c) to iii(f) |
| 2 | Garagepreneurs Internet Private Limited | U72900KA2015PTC080871 | Holding Company | Clause vii(a) |
| 3 | Garagepreneurs Internet Private Limited | U72900KA2015PTC080871 | Holding Company | Clause xvii |
| 4 | Quadrillion Finance Private Limited | U65990KA2018PTC117025 | Subsidiary | Clause iii(b), iii(c) and iii(f) |
| 5 | Quadrillion Finance Private Limited | U65990KA2018PTC117025 | Subsidiary | Clause vii(a) |

As required by section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;

In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books;

The consolidated financial statements dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;

In our opinion, the aforesaid consolidated financial statements comply with Ind AS specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015;

On the basis of the written representations received from the directors of the Holding Company and its subsidiary and taken on record by the Board of Directors of the Holding Company and its subsidiary, covered under the Act, none of the directors of the Group are disqualified as on 31 March 2022 from being appointed as a director in terms of section 164(2) of the Act.

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With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its subsidiary covered under the Act, and the operating effectiveness of such controls, refer to our separate report in 'Annexure II' wherein we have expressed an unmodified opinion; and

With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

There were no pending litigations as at 31 March 2022 which would impact the consolidated financial position of the Group;

The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2022.;

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary covered under the Act, during the year ended 31 March 2022;

a. The respective managements of the Holding Company and its subsidiary incorporated in India whose financial statements have been audited under the Act have represented to us that, to the best of their knowledge and belief, as disclosed in note 50 to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Holding Company or its subsidiary to or in any persons or entities, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company, or any such subsidiary ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

The respective managements of the Holding Company and its subsidiary incorporated in India whose financial statements have been audited under the Act have represented to us that, to the best of their knowledge and belief, as disclosed in the note 50 to the accompanying

consolidated financial statements, no funds have been received by the Holding Company or its subsidiary from any persons or entities, including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Holding Company, or subsidiary company, shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

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Based on such audit procedures performed by us, as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.

The Holding Company and its subsidiary company have not declared or paid any dividend during the year ended 31 March 2022.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm's Registration No:001076N/N500013

Sd/-
Manish Gujral
Partner

Membership No:105117

UDIN:22105117ASMLNN8896

Place: Mumbai
Date: 16 September 2022

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Annexure I to the Independent Auditor's Report of even date to the members of Garagepreneurs Internet Private Limited on the consolidated financial statements for the year ended 31 March 2022

List of entities included in the Consolidated Financial Statements

| Name of the entity | Relationship |
|-------------------------------------|------------------|
| Quadrillion Finance Private Limited | Subsidiary |
| Slice Employee Welfare Trust | Controlled trust |

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Annexure II referred to in Paragraph 13(f) to the Independent Auditor's Report of even date to the members of Garagepreneurs Internet Private Limited, on the consolidated financial statements for the year ended 31 March 2022

Independent Auditor's Report on the internal financial controls with reference to the consolidated financial statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

In conjunction with our audit of the consolidated financial statements of Garagepreneurs Internet Private Limited ('the Holding Company'), its subsidiary and controlled trust (the Holding Company, its subsidiary and controlled trust together referred to as 'the Group'), as at and for the year ended 31 March 2022, we have audited the internal financial controls with reference to financial statements of the Holding Company and its subsidiary, which are companies covered under the Act, as at that date.

Responsibilities of Management for Internal Financial Controls

The respective Board of Directors of the Holding Company and its subsidiary, which are companies covered under the Act, are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Financial Statements

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements of the Holding Company and its subsidiary, as aforesaid, based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements of the Holding Company and its subsidiary as aforesaid.

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Annexure II (Contd)

Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion the Holding Company and its subsidiary, which are companies covered under the Act, have in all material respects, adequate internal financial controls with reference to financial statements and such controls were operating effectively as at 31 March 2022, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm's Registration No:001076N/N500013
Sd/-
Manish Gujral
Partner Membership No:105117

UDIN:22105117ASMLNN8896

Place: Mumbai
Date: 16 September 2022

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 31/03/2022 | 31/03/2021 | 31/03/2020 |
|--|-------------|------------|------------|
| Balance sheet [Abstract] | | | |
| Assets [Abstract] | | | |
| Non-current assets [Abstract] | | | |
| Property, plant and equipment | 905.77 | 134.16 | 147.67 |
| Other intangible assets | 3,532.61 | 454.27 | 319.52 |
| Intangible assets under development | 557.3 | 0 | 0 |
| Non-current financial assets [Abstract] | | | |
| Non-current investments | 0 | 0 | 0 |
| Loans, non-current | 2,437.45 | 14.38 | 137.51 |
| Other non-current financial assets | 186.22 | 641.08 | 117.96 |
| Total non-current financial assets | 2,623.67 | 655.46 | 255.47 |
| Deferred tax assets (net) | 1,536.08 | 396.68 | 345.47 |
| Total non-current assets | 9,155.43 | 1,640.57 | 1,068.13 |
| Current assets [Abstract] | | | |
| Inventories | 0 | 0 | 0 |
| Current financial assets [Abstract] | | | |
| Current investments | 0 | 0 | 0 |
| Trade receivables, current | 2,707.82 | 1,089.9 | 405.39 |
| Cash and cash equivalents | 17,932.75 | 1,862.73 | 400.34 |
| Bank balance other than cash and cash equivalents | 3,120.22 | 622.77 | 471.63 |
| Loans, current | 1,86,158.23 | 14,129.29 | 4,097.88 |
| Other current financial assets | 17,504.77 | 2,628.08 | 1,104.68 |
| Total current financial assets | 2,27,423.79 | 20,332.77 | 6,479.92 |
| Other current assets | 7,489.82 | 198.59 | 56.56 |
| Total current assets | 2,34,913.61 | 20,531.36 | 6,536.48 |
| Total assets | 2,44,069.04 | 22,171.93 | 7,604.61 |
| Equity and liabilities [Abstract] | | | |
| Equity [Abstract] | | | |
| Equity attributable to owners of parent [Abstract] | | | |
| Equity share capital | 0.81 | 0.84 | 0.84 |
| Other equity | 96,103.16 | -15,267.52 | -5,900.72 |
| Total equity attributable to owners of parent | 96,103.97 | -15,266.68 | -5,899.88 |
| Non controlling interest | 0 | 0 | 0 |
| Total equity | 96,103.97 | -15,266.68 | -5,899.88 |
| Liabilities [Abstract] | | | |
| Non-current liabilities [Abstract] | | | |
| Non-current financial liabilities [Abstract] | | | |
| Borrowings, non-current | 14,987.71 | 21,424.85 | 9,796.36 |
| Other non-current financial liabilities | 2,951.85 | 297.63 | 185.29 |
| Total non-current financial liabilities | 17,939.56 | 21,722.48 | 9,981.65 |
| Provisions, non-current | 139.22 | 41.48 | 20.65 |
| Total non-current liabilities | 18,078.78 | 21,763.96 | 10,002.3 |
| Current liabilities [Abstract] | | | |
| Current financial liabilities [Abstract] | | | |
| Borrowings, current | 1,10,353.8 | 12,785.16 | 1,768.08 |
| Trade payables, current | 13,288.42 | 798.2 | 499.41 |
| Other current financial liabilities | 1,915.3 | 930.99 | 490.3 |
| Total current financial liabilities | 1,25,557.52 | 14,514.35 | 2,757.79 |
| Other current liabilities | 2,390.49 | 268.36 | 110.07 |
| Provisions, current | 909.34 | 785.41 | 634.33 |
| Current tax liabilities | 1,028.94 | 106.53 | 0 |
| Total current liabilities | 1,29,886.29 | 15,674.65 | 3,502.19 |
| Total liabilities | 1,47,965.07 | 37,438.61 | 13,504.49 |
| Total equity and liabilities | 2,44,069.04 | 22,171.93 | 7,604.61 |

[210000] Statement of profit and loss**Earnings per share [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of equity share capital [Axis] | Equity shares [Member] | | Equity shares 1 [Member] | |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Statement of profit and loss [Abstract] | | | | |
| Earnings per share [Abstract] | | | | |
| Earnings per share [Line items] | | | | |
| Basic earnings per share [Abstract] | | | | |
| Basic earnings (loss) per share from continuing operations | [INR/shares] -0.31 | [INR/shares] -0.12 | [INR/shares] -0.31 | [INR/shares] -0.12 |
| Total basic earnings (loss) per share | [INR/shares] -0.31 | [INR/shares] -0.12 | [INR/shares] -0.31 | [INR/shares] -0.12 |
| Diluted earnings per share [Abstract] | | | | |
| Diluted earnings (loss) per share from continuing operations | [INR/shares] -0.31 | [INR/shares] -0.12 | [INR/shares] -0.31 | [INR/shares] -0.12 |
| Total diluted earnings (loss) per share | [INR/shares] -0.31 | [INR/shares] -0.12 | [INR/shares] -0.31 | [INR/shares] -0.12 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|--------------------------------|--------------------------------|
| Statement of profit and loss [Abstract] | | |
| Income [Abstract] | | |
| Revenue from operations | 28,308.94 | 6,770.87 |
| Other income | 982.27 | 114.55 |
| Total income | 29,291.21 | 6,885.42 |
| Expenses [Abstract] | | |
| Cost of materials consumed | 0 | 0 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0 | 0 |
| Employee benefit expense | 9,893.06 | 3,284.9 |
| Finance costs | 6,509.61 | 764.13 |
| Depreciation, depletion and amortisation expense | 657.47 | 232.97 |
| Other expenses | 37,189.72 | 12,516.78 |
| Total expenses | 54,249.86 | 16,798.78 |
| Profit before exceptional items and tax | -24,958.65 | -9,913.36 |
| Total profit before tax | -24,958.65 | -9,913.36 |
| Tax expense [Abstract] | | |
| Current tax | 1,076.62 | 179.54 |
| Deferred tax | -667.82 | -55.42 |
| Total tax expense | 408.8 | 124.12 |
| Total profit (loss) for period from continuing operations | -25,367.45 | -10,037.48 |
| Tax expense of discontinued operations | 0 | 0 |
| Total profit (loss) from discontinued operations after tax | 0 | 0 |
| Total profit (loss) for period | -25,367.45 | -10,037.48 |
| Comprehensive income OCI components presented net of tax [Abstract] | | |
| Whether company has other comprehensive income OCI components presented net of tax | Yes | Yes |
| Other comprehensive income net of tax [Abstract] | | |
| Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [Abstract] | | |
| Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans | -60.43 | -10.81 |
| Other comprehensive income that will not be reclassified to profit or loss, net of tax, others | 5.1 | 0.7 |
| Total other comprehensive income that will not be reclassified to profit or loss, net of tax | -55.33 | -10.11 |
| Components of other comprehensive income that will be reclassified to profit or loss, net of tax [Abstract] | | |
| Exchange differences on translation net of tax [Abstract] | | |
| Total other comprehensive income, net of tax, exchange differences on translation | 0 | 0 |
| Debt instrument through other comprehensive income Net of tax [Abstract] | | |
| Other comprehensive income, net of tax, Debt instrument through other comprehensive income | 0 | 0 |
| Cash flow hedges net of tax [Abstract] | | |
| Total other comprehensive income, net of tax, cash flow hedges | 0 | 0 |
| Hedges of net investment in foreign operations net of tax [Abstract] | | |
| Total other comprehensive income, net of tax, hedges of net investments in foreign operations | 0 | 0 |
| Change in value of time value of options net of tax [Abstract] | | |
| Total other comprehensive income, net of tax, change in value of time value of options | 0 | 0 |
| Change in value of forward elements of forward contracts net of tax [Abstract] | | |
| Total other comprehensive income, net of tax, change in value of forward elements of forward contracts | 0 | 0 |
| Change in value of foreign currency basis spreads net of tax [Abstract] | | |
| Total other comprehensive income, net of tax, change in value of foreign currency basis spreads | 0 | 0 |
| Other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss [Abstract] | | |

| | | |
|---|--------------------|--------------------|
| Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss | 0 | 0 |
| Financial assets measured at fair value through other comprehensive income net of tax [Abstract] | | |
| Total other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income | 0 | 0 |
| Other comprehensive income that will be reclassified to profit or loss, net of tax, others | 0 | 0 |
| Total other comprehensive income that will be reclassified to profit or loss, net of tax | 0 | 0 |
| Total other comprehensive income | -55.33 | -10.11 |
| Total comprehensive income | -25,422.78 | -10,047.59 |
| Comprehensive income OCI components presented before tax [Abstract] | | |
| Whether company has comprehensive income OCI components presented before tax | No | No |
| Other comprehensive income before tax [Abstract] | | |
| Total other comprehensive income | -55.33 | -10.11 |
| Total comprehensive income | -25,422.78 | -10,047.59 |
| Earnings per share explanatory [TextBlock] | | |
| Earnings per share [Abstract] | | |
| Basic earnings per share [Abstract] | | |
| Basic earnings (loss) per share from continuing operations | [INR/shares] -0.31 | [INR/shares] -0.12 |
| Total basic earnings (loss) per share | [INR/shares] -0.31 | [INR/shares] -0.12 |
| Diluted earnings per share [Abstract] | | |
| Diluted earnings (loss) per share from continuing operations | [INR/shares] -0.31 | [INR/shares] -0.12 |
| Total diluted earnings (loss) per share | [INR/shares] -0.31 | [INR/shares] -0.12 |

[210000a] Statement of profit and loss

Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Axis] | 1 | |
|---|--|--|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Abstract] | | |
| Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Line items] | | |
| Description of other comprehensive income that will not be reclassified to profit or loss, net of tax, others | (b) Income tax relating to items that will not be reclassified to profit or loss | (b) Income tax relating to items that will not be reclassified to profit or loss |
| Other comprehensive income that will not be reclassified to profit or loss, net of tax, others | 5.1 | 0.7 |

[400200] Statement of changes in equity**Statement of changes in equity [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of equity [Axis] | Equity [Member] | | | Equity attributable to the equity holders of the parent [Member] |
|--|--------------------------|--------------------------|------------|--|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 | |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | -25,367.45 | -10,037.48 | | -25,367.45 |
| Changes in comprehensive income components | -55.33 | -10.11 | | -55.33 |
| Total comprehensive income | -25,422.78 | -10,047.59 | | -25,422.78 |
| Other changes in equity [Abstract] | | | | |
| Other additions to reserves | 1,39,606.17 | 680.79 | | 1,39,606.17 |
| Deductions to reserves [Abstract] | | | | |
| Total deductions to reserves | 0 | 0 | | 0 |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Total appropriations for dividend, dividend tax and retained earnings | 0 | 0 | | 0 |
| Other changes in equity, others | -2,812.71 | 0 | | -2,812.71 |
| Total other changes in equity | 1,36,793.46 | 680.79 | | 1,36,793.46 |
| Total increase (decrease) in equity | 1,11,370.68 | -9,366.8 | | 1,11,370.68 |
| Other equity at end of period | 96,103.16 | -15,267.52 | -5,900.72 | 96,103.16 |

Statement of changes in equity [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of equity [Axis] | Equity attributable to the equity holders of the parent [Member] | | Reserves [Member] | |
|--|--|------------|--------------------------|--------------------------|
| | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | -10,037.48 | | -25,367.45 | -10,037.48 |
| Changes in comprehensive income components | -10.11 | | -55.33 | -10.11 |
| Total comprehensive income | -10,047.59 | | -25,422.78 | -10,047.59 |
| Other changes in equity [Abstract] | | | | |
| Other additions to reserves | 680.79 | | 1,39,525.26 | 680.79 |
| Deductions to reserves [Abstract] | | | | |
| Total deductions to reserves | 0 | | 0 | 0 |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Total appropriations for dividend, dividend tax and retained earnings | 0 | | 0 | 0 |
| Other changes in equity, others | 0 | | -2,768.3 | 0 |
| Total other changes in equity | 680.79 | | 1,36,756.96 | 680.79 |
| Total increase (decrease) in equity | -9,366.8 | | 1,11,334.18 | -9,366.8 |
| Other equity at end of period | -15,267.52 | -5,900.72 | 96,034.72 | -15,299.46 |

Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of equity [Axis] | Reserves [Member] | Capital reserves [Member] | | |
|--|----------------------|--------------------------------|--------------------------------|------------|
| | | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | | 0 | 0 | |
| Other changes in equity [Abstract] | | | | |
| Deductions to reserves [Abstract] | | | | |
| Total deductions to reserves | | 0 | 0 | |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Total appropriations for dividend, dividend tax and retained earnings | | 0 | 0 | |
| Total other changes in equity | | 0 | 0 | |
| Total increase (decrease) in equity | | 0 | 0 | |
| Other equity at end of period | -5,932.66 | 0.28 | 0.28 | 0.28 |

Statement of changes in equity [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of equity [Axis] | Securities premium reserve [Member] | | | Share options outstanding account [Member] |
|--|-------------------------------------|--------------------------------|------------|--|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | 0 | 0 | | 0 |
| Other changes in equity [Abstract] | | | | |
| Other additions to reserves | 1,38,694.74 | 0.05 | | 830.52 |
| Deductions to reserves [Abstract] | | | | |
| Total deductions to reserves | 0 | 0 | | 0 |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Total appropriations for dividend, dividend tax and retained earnings | 0 | 0 | | 0 |
| Other changes in equity, others | -2,768.3 | 0 | | 0 |
| Total other changes in equity | 1,35,926.44 | 0.05 | | 830.52 |
| Total increase (decrease) in equity | 1,35,926.44 | 0.05 | | 830.52 |
| Other equity at end of period | 1,36,924.82 | 998.38 | 998.33 | 2,168.46 |

Statement of changes in equity [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of equity [Axis] | Share options outstanding account [Member] | | Retained earnings [Member] | |
|--|--|------------|--------------------------------|--------------------------------|
| | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | 0 | | -25,367.45 | -10,037.48 |
| Changes in comprehensive income components | | | -55.33 | -10.11 |
| Total comprehensive income | | | -25,422.78 | -10,047.59 |
| Other changes in equity [Abstract] | | | | |
| Other additions to reserves | 680.74 | | | |
| Deductions to reserves [Abstract] | | | | |
| Total deductions to reserves | 0 | | 0 | 0 |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Total appropriations for dividend, dividend tax and retained earnings | 0 | | 0 | 0 |
| Other changes in equity, others | 0 | | -150.61 | -7.7 |
| Total other changes in equity | 680.74 | | -150.61 | -7.7 |
| Total increase (decrease) in equity | 680.74 | | -25,573.39 | -10,055.29 |
| Other equity at end of period | 1,337.94 | 657.2 | -43,230.47 | -17,657.08 |

Statement of changes in equity [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of equity [Axis] | Retained earnings [Member] | Other retained earning [Member] | | |
|--|----------------------------|---------------------------------|--------------------------------|------------|
| | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | | -25,367.45 | -10,037.48 | |
| Changes in comprehensive income components | | -55.33 | -10.11 | |
| Total comprehensive income | | -25,422.78 | -10,047.59 | |
| Other changes in equity [Abstract] | | | | |
| Deductions to reserves [Abstract] | | | | |
| Total deductions to reserves | | 0 | 0 | |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Total appropriations for dividend, dividend tax and retained earnings | | 0 | 0 | |
| Other changes in equity, others | | -150.61 | -7.7 | |
| Total other changes in equity | | -150.61 | -7.7 | |
| Total increase (decrease) in equity | | -25,573.39 | -10,055.29 | |
| Other equity at end of period | -7,601.79 | -43,230.47 | -17,657.08 | -7,601.79 |

Statement of changes in equity [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of equity [Axis] | Other reserves [Member] | | | Money received against share warrants [Member] |
|--|--|--------------------------|--|--|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | 0 | 0 | | 0 |
| Other changes in equity [Abstract] | | | | |
| Other additions to reserves | | | | 41.18 |
| Deductions to reserves [Abstract] | | | | |
| Total deductions to reserves | 0 | 0 | | 0 |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Total appropriations for dividend, dividend tax and retained earnings | 0 | 0 | | 0 |
| Other changes in equity, others | 150.61 | 7.7 | | -44.34 |
| Total other changes in equity | 150.61 | 7.7 | | -3.16 |
| Total increase (decrease) in equity | 150.61 | 7.7 | | -3.16 |
| Other equity at end of period | 171.63 | 21.02 | 13.32 | 21.18 |
| Description of nature of other reserves | Special Reserve under section 45-IC of the Reserve Bank of India Act, 1934 | | Special Reserve under section 45-IC of the Reserve Bank of India Act, 1934 | |

Statement of changes in equity [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of equity [Axis] | Money received against share warrants [Member] | | Other equity other [Member] | |
|--|--|------------|-----------------------------|--------------------------|
| | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | 0 | | 0 | 0 |
| Other changes in equity [Abstract] | | | | |
| Other additions to reserves | 0 | | 39.73 | 0 |
| Deductions to reserves [Abstract] | | | | |
| Total deductions to reserves | 0 | | 0 | 0 |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Total appropriations for dividend, dividend tax and retained earnings | 0 | | 0 | 0 |
| Other changes in equity, others | 0 | | -0.07 | 0 |
| Total other changes in equity | 0 | | 39.66 | 0 |
| Total increase (decrease) in equity | 0 | | 39.66 | 0 |
| Other equity at end of period | 24.34 | 24.34 | 47.26 | 7.6 |
| Description of nature of other equity, others | | | | |

Statement of changes in equity [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of equity [Axis] | Other equity other [Member] | Other equity other 1 [Member] | | |
|---|--------------------------------|--|--|------------|
| | | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 |
| Other equity [Abstract] | | | | |
| Statement of changes in equity [Line items] | | | | |
| Equity [Abstract] | | | | |
| Changes in equity [Abstract] | | | | |
| Comprehensive income [Abstract] | | | | |
| Profit (loss) for period | | 0 | 0 | |
| Other changes in equity [Abstract] | | | | |
| Other additions to reserves | | 39.73 | 0 | |
| Deductions to reserves [Abstract] | | | | |
| Total deductions to reserves | | 0 | 0 | |
| Appropriations for dividend, dividend tax and general reserve [Abstract] | | | | |
| Total appropriations for dividend, dividend tax and retained earnings | | 0 | 0 | |
| Other changes in equity, others | | -0.07 | 0 | |
| Total other changes in equity | | 39.66 | 0 | |
| Total increase (decrease) in equity | | 39.66 | 0 | |
| Other equity at end of period | 7.6 | 47.26 | 7.6 | 7.6 |
| Description of nature of other equity, others | | Instruments entirely Equity in nature | Instruments entirely Equity in nature | |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|--|--|
| | 01/04/2021 to 31/03/2022 |
| Disclosure of notes on changes in equity [TextBlock] | Textual information (2) [See below] |

Textual information (2)

Disclosure of notes on changes in equity [Text Block]

16 Other Equity

| Particulars | | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|--|-----------|---------------------------|---------------------------|---------------------------|
| Securities Premium Account | | 1,36,924.82 | 998.38 | 998.33 |
| Money received against share warrants | | 21.18 | 24.34 | 24.34 |
| Capital reserve | | 0.28 | 0.28 | 0.28 |
| Share Option Outstanding | | 2,168.46 | 1,337.94 | 657.20 |
| Retained Earnings | | (43,230.47) | (17,657.08) | (7,601.79) |
| Special Reserve under section 45-IC of the Reserve Bank of India Act, 1934 | 171.63 | 21.02 | 13.32 | |
| | | 96,055.89 | (15,275.12) | (5,908.32) |
| | | | As at 31 March 2022 | As at 31 March 2021 |
| Securities Premium Account | | | | |
| Balance at the beginning of the year | | | 998.38 | 998.33 |
| Add : Premium on issue of shares during the year | | | 1,02,512.88 | 0.05 |
| Add : Conversion of CCD into CCPS | | | 20,204.68 | - |
| Add : Reclassification of shares with buy-back obligation from financial liability to equity (refer note 17) | 15,977.18 | - | | |
| Less: Cost of own equity shares reacquired by Trust (treasury shares) | | (1,230.89) | - | |
| Add : Conversion of CCPS into Equity shares | | | 0.06 | - |

| | | |
|--|---------------------------|---------------------------|
| Less : Share issue expenses | (1,537.47) | - |
| | 1,36,924.82 | 998.38 |
| 16 Other Equity (continued) | | |
| | As at 31 March 2022 | As at 31 March 2021 |
| Money received against share warrants | | |
| Balance at the beginning of the year | 24.34 | 24.34 |
| Add : Convertible warrant issued during the year | 41.18 | - |
| Less : Warrants converted during the year | (20.00) | |
| Less : Convertible warrant expired during the year | (24.34) | - |
| | 21.18 | 24.34 |
| Capital reserve | | |
| Balance at the beginning of the year | 0.28 | 0.28 |
| Add: Addition / (Utilisation) during the year | - | - |
| | 0.28 | 0.28 |
| Share option outstanding | | |
| Balance at the beginning of the year | 1,337.94 | 657.20 |
| Add : Employee Share based payment expense | 646.61 | 498.85 |
| Add: Cost of stock options issued to employees of subsidiary | 183.91 | 181.89 |
| | 2,168.46 | 1,337.94 |

Retained earnings

| | | | |
|--|----------|-------------|-------------|
| Balance at the beginning of the year | | (17,657.08) | (7,601.79) |
| Add: Loss for the year | | (25,367.45) | (10,037.48) |
| Add: Other comprehensive loss | | (55.33) | (10.11) |
| | | (43,079.86) | (17,649.38) |
| Less: Transfer to Special Reserve u/s 45-IC of the Reserve Bank of India Act, 1934 | (150.61) | (7.70) | |
| | | (43,230.47) | (17,657.08) |

Special Reserve under section 45-IC of the Reserve Bank of India Act, 1934

| | | | |
|---------------------------------------|--|--------|-------|
| Opening balance | | 21.02 | 13.32 |
| Add : Transfer from retained earnings | | 150.61 | 7.70 |
| | | 171.63 | 21.02 |

Nature and purpose of reserves:

Securities premium reserve:

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes in accordance with the provisions of the Companies Act, 2013.

Money received against share warrants

31 March 2022:

The Group has issued 10,398 convertible warrants convertible into 10,398 equity shares of face value Rs. 1 each, of which 4,609 warrants were converted into equity shares during the year. The subscription price and exercise price are as per the warrant subscription agreements entered during the year. Each warrant to be convertible into one equity share

of Rs. 1 each at par which shall be upon conversion after payment of balance amount if any and rank in pari pasu with the existing equity shares of the Group.

31 March 2021:

The Group had issued 9,361 convertible warrants convertible into 9,361 equity shares of face value Rs. 1 each. The subscription price and exercise price are as per the warrant subscription agreements entered during the year. Each warrant to be convertible into one equity share of Rs. 1 each at par which shall be upon conversion after payment of balance amount if any and rank in pari pasu with the existing equity shares of the Group.

Share option outstanding account:

Share options outstanding account is used to recognise the expense based on grant date fair value of options issued to employees under the Employee Stock Option Scheme of the Group.

Retained earnings:

Retained earnings represents surplus / accumulated earnings of the Group and are available for distribution to shareholders.

Capital reserve:

Capital redemption reserve amounting to Rs. 27,971 equivalent to nominal value of share capital bought on buy back has been created out of securities premium pursuant to Section 69 of the Companies Act, 2013.

Special reserve

Reserves created under Section 45IC of The Reserve Bank of India Act, 1934

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 |
|---|---|---|-------------------|
| Statement of cash flows [Abstract] | | | |
| Whether cash flow statement is applicable on company | Yes | Yes | |
| Cash flows from used in operating activities [Abstract] | | | |
| Profit before tax | -24,958.65 | -9,913.36 | |
| Adjustments for reconcile profit (loss) [Abstract] | | | |
| Adjustments for finance costs | 6,460.72 | 764.13 | |
| Adjustments for decrease (increase) in trade receivables, non-current | -2,442.11 | -682.64 | |
| Adjustments for decrease (increase) in other current assets | -5,471.86 | -142.03 | |
| Adjustments for other financial assets, non-current | -13,828.22 | -1,415.75 | |
| Adjustments for other financial assets, current | -5,255.56 | -47.13 | |
| Adjustments for increase (decrease) in trade payables, current | 12,626.78 | 319.2 | |
| Adjustments for increase (decrease) in trade payables, non-current | 22,201.2 | 214.39 | |
| Adjustments for increase (decrease) in other current liabilities | 737.8 | 158.29 | |
| Adjustments for depreciation and amortisation expense | 657.47 | 232.97 | |
| Adjustments for provisions, current | 221.67 | 171.9 | |
| Adjustments for provisions, non-current | 156.01 | 75.63 | |
| Adjustments for other financial liabilities, current | 3.04 | 388.53 | |
| Adjustments for other financial liabilities, non-current | -1,81,691.42 | -10,648.38 | |
| Adjustments for interest income | -2,372.21 | -123.69 | |
| Adjustments for share-based payments | 830.51 | 680.74 | |
| Adjustments for fair value losses (gains) | -878.1 | 9,046.88 | |
| Other adjustments to reconcile profit (loss) | -6,079.28 | -648.47 | |
| Other adjustments for non-cash items | -55.33 | -10.11 | |
| Total adjustments for reconcile profit (loss) | -1,69,434.47 | -1,418.16 | |
| Net cash flows from (used in) operations | -1,94,393.12 | -11,331.52 | |
| Interest received | -70.01 | -57.38 | |
| Income taxes paid (refund) | -625.8 | -67.87 | |
| Other inflows (outflows) of cash | -8,585.45 | 787.39 | |
| Net cash flows from (used in) operating activities | -2,02,422.78 | -10,533.64 | |
| Cash flows from used in investing activities [Abstract] | | | |
| Purchase of property, plant and equipment | 1,109.25 | 83.52 | |
| Proceeds from sales of investment property | 2,51,638.21 | 26,507.19 | |
| Purchase of investment property | 2,51,334 | 26,473.3 | |
| Purchase of intangible assets | 631.33 | 59.26 | |
| Interest received | 55.47 | 149.65 | |
| Other inflows (outflows) of cash | -1,890.88 | -700.03 | |
| Net cash flows from (used in) investing activities | -3,271.78 | -659.27 | |
| Cash flows from used in financing activities [Abstract] | | | |
| Proceeds from issuing shares | 1,00,228.41 | 0 | |
| Proceeds from issuing other equity instruments | 736.88 | 0.06 | |
| Proceeds from issuing debentures notes bonds etc | 15,659.45 | 2,249.95 | |
| Proceeds from borrowings | 1,62,199.15 | 14,962.13 | |
| Repayments of borrowings | 48,713.92 | 3,499 | |
| Payments of lease liabilities | 264.01 | 81.94 | |
| Interest paid | 6,866.35 | 975.9 | |
| Other inflows (outflows) of cash | -1,215.03 | 0 | |
| Net cash flows from (used in) financing activities | 2,21,764.58 | 12,655.3 | |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | 16,070.02 | 1,462.39 | |
| Net increase (decrease) in cash and cash equivalents | 16,070.02 | 1,462.39 | |
| Cash and cash equivalents cash flow statement at end of period | 17,932.75 | 1,862.73 | 400.34 |

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|---|---|
| | 01/04/2021 to 31/03/2022 |
| Disclosure of significant accounting policies [TextBlock] | Textual information (3) [See below] |

Textual information (3)

Disclosure of significant accounting policies [Text Block]

1 Group Overview

Garagepreneurs Internet Private Limited (the 'Parent Company') was incorporated on 12 June 2015 under the Indian Companies Act, 2013 with its registered office at 747, Pooja Building, 80 ft road, 4th block, Koramangala, Bangalore -560034. The Parent Company, together with its nominee has 100% ownership interest in its subsidiary, Quadrillion Finance Private Limited, a non-banking financial company and also has a controlled trust, Slice Employee Welfare Trust, for administering the Employee Stock Options Scheme of the Parent Company (together referred to as "the Group"). The Group is engaged in providing financial services including credit facility to individuals and internet services through online platform for buyers and sellers for various services that include cash loan facility, prepaid cards and electronic gift vouchers. The Group provides these services through its online platform 'slice'.

Quadrillion Finance Private Limited ("QFPL") is a wholly owned subsidiary of Garagepreneurs Internet Private Limited and is a Systematically Important Non-Deposit Accepting Non Banking Finance Company (NBFC) holding Certificate of Registration of Reserve Bank of India ("RBI") dated 23 January 2019. QFPL was incorporated on 28 September 2018 under the Indian Companies Act, 2013, with its registered office at 747, Pooja building, 80 ft road, 4th block, Koramangala, Bangalore -560034.

2 Basis of preparation and presentation

2.1 Statement of compliance

The consolidated financial statements for the year ended 31 March 2022 have been prepared by the Group in accordance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs, Government of India under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016, as amended from time to time, in this regard.

The Group has transitioned to Ind AS in the financial year 2021-22, accordingly, the financial statements for the year ended 31 March 2022 are prepared under Ind AS for the first time. For all periods upto and including the year ended 31 March 2021, the Group prepared its financial statements in accordance with generally accepted accounting principles in India ("Indian GAAP"), in compliance with all material aspects of the accounting standards specified under section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules 2014 and accounting principles generally accepted in India. The consolidated financial statements for the year ended 31 March 2021 and the

opening Balance Sheet as at 1 April 2020 have been restated in accordance with Ind AS for comparative information. Reconciliations

and explanations of the effect of the transition from Indian GAAP to Ind AS on the Group's Balance Sheet, Statement of Profit and Loss and Statement of Cash Flows are provided in note 43.

Details of the subsidiary and controlled trust considered in the consolidated financial statements:

| Name | Country of Incorporation / Place of Business | Ownership Interest held by the Group | As at 31 March 2022 | As at 31 March 2021 |
|-------------------------------------|--|--------------------------------------|---------------------|---------------------|
| | | | | |
| Quadrillion Finance Private Limited | India | 100% | 100% | |
| Slice Employee Welfare Trust | India | Not Applicable | Not Applicable | |

2.2 Presentation of Consolidated Financial Statements

The consolidated financial statements of the Group are presented as per Division II of the Schedule III to the Companies Act 2013, as amended from time to time. The Statement of Cash Flows has been presented as per the requirements of Ind-AS 7 Statement of Cash Flows.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Group and/or its counterparties

2.3 Functional and presentational currency

The consolidated financial statements are presented in Indian Rupees (Rs.) which is also functional currency of the Group and the currency of the primary economic environment in which the Group operates. All amounts are rounded off to the nearest lakhs, unless otherwise indicated.

2.4 Principles of consolidation

These consolidated financial statements are prepared on the following basis in accordance with Ind AS 110 on "Consolidated Financial Statements" specified under Section 133 of the Act.

i) Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which controls commences until the date on which control ceases.

ii) Non - controlling interests (NCI)

NCI are measured at their proportionate share of the acquiree's net identifiable assets on the date of acquisition.

iii) Loss of control

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related NCI and other component of equity. Any interest retained in the former subsidiary is measured at fair value at the date the control is lost. Any resulting gain or loss is recognised in the statement of profit and loss.

iv) Transactions eliminated on consolidation

The financial statements of the Holding Company and its subsidiary used in the consolidation procedure are drawn upto the same reporting date i.e. 31 March 2022. The financial statements of the Holding Company and its subsidiary are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses. Intra-group balances and transactions, and unrealized income and expenses arising from intra-group transactions, are eliminated. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment. The Group follows uniform accounting policies for like transactions and other events in similar circumstances. For additional information as required by Paragraph 2 of the General Instructions for preparation of Consolidated Financial Statements to Schedule III to the Companies Act, 2013, refer Note 45.

2.5 Basis of Measurement

The consolidated financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values at the end of each reporting period and share based payment plans which are measured at grant date fair values, as explained in the accounting policies below. All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest rupees in lakhs up to two decimal places, except per share data and unless stated otherwise in compliance with Schedule III of the Act.

2.6 Current/ Non-current classification of assets and liabilities

The Group presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current

when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or

used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. Terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

The Group classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified twelve months as its operating cycle.

2.7 Significant accounting judgments, estimates and assumptions

The preparation of consolidated financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) at the date of the consolidated financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying consolidated financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of consolidated financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of consolidated financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:

a. Business model assessment

Classification and measurement of financial assets depends on the results of the sole payments of principal and interest (SPPI) and the business model test. The Group determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgement reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated. Monitoring is part of the Group's continuous assessment of whether the business model for which the remaining

financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

b. Effective Interest Rate (EIR) method

The Group recognizes interest income / expense using a rate of return that represents the best estimate of a constant rate of return over the expected life of the loans given / taken.

This estimation, by nature, requires an element of judgement regarding the expected behaviour and lifecycle of the instruments, as well as expected changes to other fee income/expense that are integral parts of the instrument.

c. Impairment of loans portfolio

The measurement of impairment losses on loan assets requires judgement, in estimating the amount and timing of future cash flows and recoverability of collateral values while determining the impairment losses and assessing a significant increase in credit risk.

The Group's Expected Credit Loss (ECL) calculation is the output of a complex model with a number of underlying assumptions regarding the choice of variable inputs and their interdependencies. Elements of the ECL model that are considered accounting judgements and estimates include:

- PD calculation includes historical data, benchmarking, assumptions and expectations of future conditions.
- The Group's criteria for assessing if there has been a significant increase in credit risk and so allowances for financial assets should be measured on a life-time expected credit loss and the qualitative assessment.
- The segmentation of financial assets when their ECL is assessed on a collective basis
- Development of ECL models, including the various formulas and the choice of inputs

It is the Group's policy to regularly review its models in the context of actual loss experience and adjust when necessary.

The impairment loss on loans and advances is disclosed in more detail in Note 6 - Loans and Note 37 - Financial Risk Management.

d. Defined employee benefit obligation

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations.

Similarly, compensated absences are also determined using actuarial valuations using the Black Scholes model. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, these obligations are highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

e. Fair value measurement

When the fair values of financial assets and Financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

f. Share based payments

Estimating fair value for share-based payment transactions requires determination of the most appropriate valuation model, which is dependent on the terms and conditions of the grant. This estimate also requires determination of the most appropriate inputs to the valuation model including the expected life of the share option, volatility and dividend yield and making assumptions about them.

g. Impairment of trade receivables

The Group uses a provision matrix to calculate expected credit losses (ECLs) for trade receivables and specific allowance made for debtors balances reviewed on an individual case to case basis. The provision rates are based on days past due for groupings of various customer segments that have similar loss patterns.

3 Summary of significant accounting policies

3.1 Revenue recognition

Revenue from contract with customers:

The Group derives revenues primarily from internet handling fee and commission income from the services provided through its online platform and interest and commission income from credit facility provided to individuals.

Revenues from customer contracts are considered for recognition and measurement when the contract has been approved in writing by the parties to the contract and are committed to perform their respective obligations under the contract, and the contract is legally enforceable. Revenue is recognised when services are transferred to the customer ("performance obligations"), at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those services ("transaction price"). When there is uncertainty as to collectability, revenue recognition is postponed until such uncertainty is resolved.

Revenue is measured at the fair value of consideration received or receivable after deduction of any discount and taxes or duties.

If the consideration in a contract includes a variable amount, the Group estimates the amount of consideration to which it will be entitled in exchange for transferring the services to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved.

a. Fee and commission income

Fee and
commission
income

The Group provides internet services using its technology enabled services. The Group recognises revenue from its services over time or at a point in time based on the performance obligations of each contract. The Group uses time proportion basis for measuring progress of the services. Commission income from portfolio loans are recognised on rendering of services. Fees and commissions are recognised when the Company satisfies the performance obligation, at fair value of the consideration received or receivable.

b. Interest Income on loans

Interest
Income on
loans

Interest income is recorded using effective interest rate (EIR) method for all financial assets measured at amortised cost. Interest income on loans is recognised taking into account the amount outstanding and rate applicable. EIR is the rate that exactly discounts the estimated future cash flows through the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset except for credit impaired asset.

The calculation of the effective interest rate includes transaction costs and fees (loan processing fees, commission paid to direct selling agents and other premiums or discounts) that are an integral part of the contract. Transaction costs include incremental costs that are directly attributable to the acquisition of financial asset.

When a financial asset becomes credit-impaired, the Group calculates interest income by applying the effective interest rate to the net amortised cost of the financial asset. If the financial asset cures and is no longer credit impaired, the Group reverts to calculating interest income on a gross basis.

c. Interest income on fixed deposits

Interest income on deposits with bank is recognised on a time proportion basis taking into account the amount outstanding and the applicable rate.

d. Contract balances

Contract assets

A contract asset is the right to consideration in exchange for services transferred to the customer. If the Group performs by transferring services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is conditional. Revenue in excess of billings is recognized as Unbilled revenue and is disclosed under other financial assets.

Contract liabilities

A contract liability is the obligation to transfer services to a customer for which the Group has received consideration from the customer. If a customer pays consideration before the Group transfers goods or services to the customer, a contract liability is recognised when the payment is made. Contract liabilities are recognised as revenue when the Group performs under the contract. Billings in excess of revenue is recognized as Deferred revenue and is disclosed under other current liabilities.

3.2 Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded in the Group's functional currency at exchange rates prevailing at the date the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognised in profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item.

3.3 Financial instruments

Initial recognition and measurement

All financial assets are recognised initially at fair value when the parties become party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

The Group's financial assets includes Investments, Loans, Trade receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents and other financial assets.

Subsequent measurement

The Group classifies its financial assets into various measurement categories. The classification depends on the contractual terms of the financial assets' cash flows and the Group's business model for managing financial assets.

a. Classification and measurement of Financial assets

Based on the business model, the contractual characteristics of the financial assets and specific elections where appropriate, the Group classifies and measures financial assets in the following categories:

- Amortised cost
- Fair value through other comprehensive income ('FVOCI')
- Fair value through profit and loss ('FVTPL')

Financial assets at amortised cost

Financial assets are measured at amortised cost using the effective interest rate (EIR) if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial measurement and based on the assessment of the business model as asset held to collect contractual cash flows and SPPI, such financial assets are subsequently measured at amortised cost using effective interest rate ('EIR') method. Interest income and impairment expenses are recognised in statement of profit and loss. Any gain or loss on derecognition is also recognised in statement of profit and loss.

The EIR method is a method of calculating the amortised cost of a financial instrument and of allocating interest over the relevant period. The EIR is the rate that exactly discounts estimated future cash flows (including all fees paid or received that form an integral part of the EIR, transaction costs and other premiums or discounts) through the expected life of the instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

The Group records loans at amortised cost.

Financial assets at fair value through other comprehensive income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to sole payments of principal and interest on the principal amount outstanding and by selling financial assets.

Movements in the carrying amount of such financial assets are recognised in Other Comprehensive Income ('OCI'), except dividend income and interest income which is recognised in statement of profit and loss. Equity instruments at FVOCI are not subject to an impairment assessment.

Financial assets at fair value through profit or loss (FVTPL)

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

b. Financial Liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings, and payables, net of directly attributable transaction costs.

The Group's financial liabilities include trade payables, other payables, Compulsory Convertible Debentures and share buyback obligation.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

3.3 Financial instruments (continued)

Financial liabilities measured at amortised cost:

Financial liabilities (other than financial liabilities at fair value through profit and loss) are measured at amortised cost. The carrying amounts are determined based on the EIR method. Interest expense is recognised in statement of profit and loss.

Financial liabilities at fair value through Profit or Loss:

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ losses are not subsequently transferred to P&L. However, the group may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss.

The Group has designated Compulsorily Convertible Preference Shares (CCPS) issued with share buyback obligation, to be measured at fair value through profit or loss. On conversion of the CCPS into equity shares, financial liability gets derecognised and the same is recognised to equity.

c. Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

Equity instruments issued by the Group is recognised at the proceeds received, net of directly attributable transaction costs.

d. Reclassification

Financial assets are not reclassified subsequent to their initial recognition, apart from the exceptional circumstances in which the Group acquires, disposes of, or terminates a business line or in the period the Group changes its business model for managing financial assets. Financial liabilities are not reclassified.

e. De-recognition of financial assets and financial liabilities

i. Financial Assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised when the rights to receive cash flows from the financial asset have expired. The Group also derecognises the financial asset if it has both transferred the financial asset and the transfer qualifies for derecognition.

The Group has transferred the financial asset if, and only if, either:

- i) The Group has transferred its contractual rights to receive cash flows from the financial asset, or
- ii) It retains the rights to the cash flows but has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement.

A transfer only qualifies for derecognition if either:

- i) The Group has transferred substantially all the risks and rewards of the asset, or
- ii) The Group has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

The Group considers control to be transferred if and only if, the transferee has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without imposing additional restrictions on the transfer.

When the Group has neither transferred nor retained substantially all the risks and rewards and has retained control of the asset, the asset continues to be recognised only to the extent of the Group's continuing involvement, in which case, the Group also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

ii. Financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying value of the original financial liability and the new financial liability with modified terms is recognised in statement of profit and loss.

f. Impairment of Financial Assets

The Group recognises an allowance for expected credit losses (ECLs) for all financial assets not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

The Group recognises impairment allowances for Expected Credit Loss (ECL) on all the financial assets held at amortised cost.

The Group recognises loss allowances (provisions) for expected credit losses on its financial assets (including non-fund exposures) that are measured at amortised costs.

The Group applies a three-stage approach to measuring expected credit losses (ECLs) for the following categories of financial assets that are not measured at fair value through profit or loss:

- debt instruments measured at amortised cost;
- loan commitments

The ECL provision is based on the credit losses expected to arise over the life of the asset (the lifetime expected credit loss), unless

there has been no significant increase in credit risk since origination, in which case, the allowance is based on the 12 months' expected credit loss.

The 12-month ECL is the portion of Lifetime ECL that represent the ECLs that result from default events on financial assets that are possible within the 12 months after the reporting date.

The Group performs an assessment, at the end of each reporting period, of whether a financial instrument's credit risk has increased significantly since initial recognition by considering the change in the risk of default occurring over the remaining life of the financial instrument.

Based on the above process, the Group categorises its loans into three stages as described below:

3.3 Financial instruments (continued)

For non-impaired financial instruments

- Stage 1 is comprised of all non-impaired financial instruments which have not experienced a significant increase in credit risk (SICR) since initial recognition. A 12-month ECL provision is made for stage 1 financial instruments. In assessing whether credit risk has increased significantly, the Group compares the risk of a default occurring on the financial instrument as at the reporting date, with the risk of a default occurring on the financial instrument as at the date of initial recognition.

- Stage 2 is comprised of all non-impaired financial instruments which have experienced a SICR since initial recognition. The Group recognises lifetime ECL for stage 2 financial instruments. In subsequent reporting periods, if the credit risk of the financial instrument improves such that there is no longer a SICR since initial recognition, then entities shall revert to recognizing 12 months of ECL.

For impaired financial instruments:

Financial instruments are classified as stage 3 when there is objective evidence of impairment as a result of one or more loss events that have occurred after initial recognition with a negative impact on the estimated future cash flows of a loan or a portfolio of loans. The Group recognises lifetime ECL for impaired financial instruments.

The calculation of ECLs

The mechanics of the ECL calculations are outlined below and the key elements are, as follows:

Probability of Default (PD):

The Probability of Default is an estimate of the likelihood of default over a given time horizon. A default may only happen at a certain time over the assessed period, if the facility has not been previously derecognized and is still in the portfolio. The concept of PD is further explained in Note 37 - Financial Risk Management.

Exposure at Default - The Exposure at Default is an estimate of the exposure at a future default date, considering expected changes in the exposure after the reporting date, including repayments of principal and interest, whether scheduled by contract or otherwise, expected drawdowns on committed facilities, and accrued interest from missed payments.

Loss Given Default – The Loss Given Default is an estimate of the loss arising in the case where a default occurs at a given time. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive.

Write-offs

Loans are written off (either partially or in full) when there is no realistic prospect of recovery. This is generally the case when it is determined that the customer does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subjected to write-offs. Any subsequent recoveries against such loans are credited to the statement of profit and loss.

The RBI has stipulated provision norms required as per "Non-Banking Financial Company - Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, Master Direction DNBR.PD.008/03.10.119/2016-17, dated 1 September 2016, (as amended). The NBFC subsidiary of the Group has adopted ECL model for recognition of impairment on financial instruments.

For trade receivables and contract assets, the Group applies a simplified approach in calculating ECLs. Therefore, the Group does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date.

For assets other than trade receivables and contract assets, expected credit loss, at each reporting date, is measured through a loss allowance for a financial asset:

- At an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition.
- At an amount equal to 12-month expected credit losses, if the credit risk on a financial instrument has not increased significantly since initial recognition

The Group performs an assessment, at the end of each reporting period, of whether a financial assets credit risk has increased significantly since initial recognition. When making the assessment,

the change in the risk of a default occurring over the expected life of the financial instrument is used instead of the change in the amount of expected credit losses.

g. Determination of fair value

On initial recognition, all the financial instruments are measured at fair value. For subsequent measurement, the Group measures certain categories of financial instruments (as explained in Note 36 - Fair Value Measurement) at fair value on each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

In order to show how fair values have been derived, financial instruments are classified based on a hierarchy of valuation techniques, as summarised below:

Level 1 financial instruments - Those where the inputs used in the valuation are unadjusted quoted prices from active markets for identical assets or liabilities that the Group has access to at the measurement date. The Group considers markets as active only if there are sufficient trading activities with regards to the volume and liquidity of the identical assets or liabilities and when there are binding and exercisable price quotes available on the balance sheet date.

3.3 Financial instruments (continued)

Level 2 financial instruments - Those where the inputs that are used for valuation and are significant, are derived from directly or indirectly observable market data available over the entire period of the instrument's life. Such inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for identical instruments in inactive markets and observable inputs other than quoted prices such as interest rates and yield curves, implied volatilities, and credit spreads. In addition, adjustments may be required for the condition or location of the asset or the extent to which it relates to items that are comparable to the valued instrument. However, if such adjustments are based on unobservable inputs which are significant to the entire measurement, the Group will classify the instruments as Level 3.

Level 3 financial instruments - Those that include one or more unobservable input that is significant to the measurement as whole.

The Group recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred. No such instances of transfers between levels of the fair value hierarchy were recorded during the reporting period.

3.4 Property, plant and equipment

Property, plant and equipment are carried at cost of acquisition less accumulated depreciation and accumulated impairment loss (if any). The total cost of the asset comprises the purchase price, taxes, duties, freight (net of rebates and discounts) and any other directly attributable costs of bringing the assets to their working condition for their intended use. Borrowing costs directly attributable to acquisition of those assets which necessarily take a substantial period of time to get ready for their intended use are capitalised. Advances paid towards the acquisition of assets outstanding at each balance sheet date are disclosed as other non-financial assets. The cost of assets not ready for their intended use at each balance sheet date is disclosed as capital work-in-progress.

Depreciation is provided on written-down value method based on the estimated useful life of the assets which is either less than or equal to the corresponding life in Schedule II of the Companies Act, 2013 and based on management estimate of useful lives supported by internal assessment by administrative professionals.

| Asset Description | Useful life estimated (years) |
|------------------------------|-------------------------------|
| Computer & Computer Hardware | 3 |
| Fixture and Fitting | 5 |
| Office Equipment | 5 |

Leasehold Premises

5

An item of property, plant and equipment, is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment, is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

3.5 Intangible assets

Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Cost comprise the purchase price and any attributable cost of bringing the asset to its working condition for its intended use

Intangible assets are amortised using written down value method over their estimated useful life over the period of expected future benefit from the related project, i.e., the estimated useful life of intangible assets are 3 years.

3.6 Research and development costs

Research costs are expensed as incurred. Development expenditure incurred on an individual project is recognized as an intangible asset when the Group can demonstrate all the following:

- The technical feasibility of completing the intangible asset so that it will be available for use or sale
- Its intention to complete the asset
- Its ability to use or sell the asset
- How the asset will generate future economic benefits
- The availability of adequate resources to complete the development and to use or sell the asset
- The ability to measure reliably the expenditure attributable to the intangible asset during development.

Following the initial recognition of the development expenditure as an asset, the cost model is applied requiring the asset to be carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete and the asset is available for use. It is

amortized on a straight line basis over the period of expected future benefit from the related project, i.e., the estimated useful life of one to five years. Amortization is recognized in the statement of profit

and loss unless such expenditure forms part of carrying value of another asset. During the period of development, the asset is tested for impairment annually.

3.7 Impairment of non-financial assets

Assessment is done at each balance sheet date as to whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. For the purpose of assessing impairment, the recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets.

The smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit (CGU). An asset or CGU whose carrying value exceeds its recoverable amount is considered impaired and is written down to its recoverable amount. Assessment is also done at each balance sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting years may no longer exist or may have decreased.

3.8 Leases

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Group as a lessee

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities representing obligations to make lease payments and right-of-use assets representing the right to use ('ROU') the underlying assets.

For a lease modification that is not accounted for as a separate

lease, the group accounts for the remeasurement of the lease liability by:

- (a) decreasing the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease. The group recognised in profit or loss any gain or loss relating to the partial or full termination of the lease.
- (b) making a corresponding adjustment to the right-of-use asset for all other lease modifications.

i) Right-of-use assets

The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the lease term.

The right-of-use assets are also subject to impairment. (Refer to the accounting policies on Impairment of non-financial assets.)

ii) Lease liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the commencement. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made.

iii) Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be of low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense as and when due.

3.9 Employee benefits

Defined Contribution Plan:

The Group has a defined contribution plan for post-employment benefits in the form of Provident Fund. Under the Provident Fund Plan, the Group contributes to a Government administered provident fund / recognized provident fund on behalf of the employees. The Group has no further obligation beyond making the monthly contributions.

The Group's contributions to the above Plan are charged to the Statement of Profit and Loss.

Defined Benefit Plan:

The Group provides for gratuity to all employees and other contracted employees. The benefit is in the form of lump sum payments to vested employees on resignation, retirement, or death while in employment or on termination of employment of an amount equivalent to 15 days basic salary payable for each completed year of service as required under 'The Payment of Gratuity Act, 1972'. Vesting occurs upon completion of five years of service.

The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to statement of profit and loss in subsequent periods.

Actuarial gains and losses comprise experience adjustments and the effects of changes in the actuarial assumptions are recognized immediately in the Statement of Profit and Loss in the year in which they arise.

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Group recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non- routine settlements; and
- Net interest expense or income

An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, these liabilities are highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

Short term employee benefit

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include short term compensated absences such as paid annual leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised as an expense during the period. Benefits such as salaries and wages, etc. and the expected cost of the bonus/ex-gratia are recognised in the period in which the employee renders the related service.

Other Employee Benefits:

The employees of the Group are entitled to compensated absence as per the policy of the Group, the liability in respect of which is provided, based on an actuarial valuation carried out by an independent actuary as at the year end. The actuarial valuation method used by the independent actuary for measuring the liability is the Projected Unit Credit Method.

Actuarial gains and losses comprise experience adjustments and the effects of changes in the actuarial assumptions are recognized immediately in the Statement of Profit and Loss in the year in which they arise.

Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated as short term employee benefits. Unutilised leave balance that accrues to employees as at the year end is charged to the Statement of Profit and Loss on an undiscounted basis.

3.10 Share based payments

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model. That cost is recognised, together with a corresponding increase in Share options outstanding account reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense. The cumulative expense recognised for equity-settled transactions at each reporting date reflects the extent to which the vesting period has expired and the Group's best estimate of the number of equity instruments that will ultimately vest. The impact of the revision of the original estimates, if any, is recognised in Statement of Profit and Loss such that the cumulative expenses reflects the revised estimate, with a corresponding adjustment to the related other equity.

For cash-settled share-based payments, the fair value of the amount payable to its advisors and consultants is recognised as vendor share based payment expense with a corresponding increase in liabilities, over the vesting period. The liability is remeasured at each

reporting period up to, and including the settlement date, with changes in fair value recognised in vendor share based payment expense.

3.11 Treasury shares

Treasury shares represents Group's own equity shares held by its Controlled Trust. Own equity instruments that are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

3.12 Taxes

Income-tax expense comprises of current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in the statement of profit and loss except to the extent that it relates to items recognised directly in equity or in OCI.

(a) Current tax

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961, enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current tax assets and liabilities are offset only if, the Group:

- has a legally enforceable right to set off the recognised amounts; and
- intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

(b) Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

Deferred tax assets are reviewed at each reporting date and based on management's judgement, are reduced to the extent that it is no

longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves.

Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset only if the Group:

- has a legally enforceable right to set off current tax assets against current tax liabilities; and
- the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

Tax paid on acquisition of assets or on incurring expenses

Expenses and assets are recognised net of the goods and services tax/value added taxes paid, except:

- i. When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable
- ii. When receivables and payables are stated with the amount of tax included

The net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet

3.13 Provision and contingencies

A provision is recognised when the Group has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation

at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current

market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as finance cost.

A contract is considered as onerous when the expected economic benefits to be derived by the Group from the contract are lower than the unavoidable cost of meeting its obligations under the contract.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Group or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Group does not recognise a contingent liability but discloses its existence in the financial statements.

Contingent assets are not recognised in the financial statements.

3.14 Earnings per share

The Group reports basic and diluted earnings per share in accordance with Indian Accounting Standard 33 – “Earnings Per Share”. Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share reflects the potential dilution that could occur if securities or other contracts to issue equity shares were exercised or converted during the year. Diluted earnings per share is computed by dividing the net profit after tax attributable to the equity shareholders for the year by weighted average number of equity shares considered for deriving basic earnings per share and weighted average number of equity shares that could have been issued upon conversion of all potential equity shares.

3.15 Cash and cash equivalent

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

3.16 Statement of cash flows

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash future, any deferrals or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

3.17 Statutory reserve

In accordance with section 45-IC of the RBI Act, 1934, the Group creates a reserve fund and transfers therein a sum not less than twenty per cent of its net profit every year as disclosed in the Statement of profit and loss before any dividend is declared.

3.18 Recent accounting pronouncements

On March 23, 2022, MCA amended the Indian Accounting Standards vide the Companies (Indian Accounting Standards) Amendment Rules, 2022, applicable from April 1st, 2022, as below:

Ind AS 16 – Property Plant and Equipment

The amendments mainly prohibit an entity from deducting from the cost of property, plant and equipment amounts received from selling items produced while the Group is preparing the asset for its intended use. Instead, an entity will recognise such sales proceeds and related cost in profit or loss.

Ind AS 109 – Financial Instruments

The amendment clarifies which fees an entity includes when it applies the '10 percent' test of Ind AS 109 in assessing whether to derecognise a financial liability.

Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets

The amendments specify that the 'cost of fulfilling' a contract comprises the 'costs that relate directly to the contract'. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts.

Ind AS 103 - Business combinations

The amendment adds a new exception in Ind AS 103 for liabilities and contingent liabilities.

Ind AS 101 - First time adoption

Subsidiary as a first-time adopter: Simplifies the application of Ind AS 101 by a subsidiary that becomes a first-time adopter after its parent in relation to the measurement of cumulative translation differences.

Ind AS 41 - Agriculture

The amendment removes the requirement in Ind AS 41 for entities to exclude cash flows for taxation when measuring fair value. This aligns the fair value measurement in Ind AS 41 with the requirements of Ind AS 113, Fair Value Measurement.

Ind AS 108 - Operating Segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The Chief Operating decision-maker is responsible for allocating resources and assessing performance of the operating segments and makes strategic decisions.

These above amendments are not expected to have any material impact on the Group in the current or future reporting periods and on foreseeable future transactions.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|--|--------------------------------|
| Disclosure of corporate information notes and other explanatory information [TextBlock] | | |
| Statement of Ind AS compliance [TextBlock] | Textual information (4) [See below] | NA |
| Whether there is any departure from Ind AS | No | No |
| Whether there are reclassifications to comparative amounts | No | No |
| Disclosure of significant accounting policies [TextBlock] | Textual information (5) [See below] | |

Textual information (4)

Statement of Ind AS compliance [Text Block]

Statement of compliance

The standalone financial statements for the year ended 31 March 2022 have been prepared by the Company in accordance with Indian Accounting Standards (Ind AS).

The Company has transitioned to Ind AS in the financial year 2021-22, accordingly, the financial statements for the year ended 31 March 2022 Balance Sheet, Statement of Profit and Loss and Statement of Cash Flows are provided in note 40.

Textual information (5)

Disclosure of significant accounting policies [Text Block]

1 Group Overview

Garagepreneurs Internet Private Limited (the 'Parent Company') was incorporated on 12 June 2015 under the Indian Companies Act, 2013 with its registered office at 747, Pooja Building, 80 ft road, 4th block, Koramangala, Bangalore -560034. The Parent Company, together with its nominee has 100% ownership interest in its subsidiary, Quadrillion Finance Private Limited, a non-banking financial company and also has a controlled trust, Slice Employee Welfare Trust, for administering the Employee Stock Options Scheme of the Parent Company (together referred to as "the Group"). The Group is engaged in providing financial services including credit facility to individuals and internet services through online platform for buyers and sellers for various services that include cash loan facility, prepaid cards and electronic gift vouchers. The Group provides these services through its online platform 'slice'.

Quadrillion Finance Private Limited ("QFPL") is a wholly owned subsidiary of Garagepreneurs Internet Private Limited and is a Systematically Important Non-Deposit Accepting Non Banking Finance Company (NBFC) holding Certificate of Registration of Reserve Bank of India ("RBI") dated 23 January 2019. QFPL was incorporated on 28 September 2018 under the Indian Companies Act, 2013, with its registered office at 747, Pooja building, 80 ft road, 4th block, Koramangala, Bangalore -560034.

2 Basis of preparation and presentation

2.1 Statement of compliance

The consolidated financial statements for the year ended 31 March 2022 have been prepared by the Group in accordance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs, Government of India under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016, as amended from time to time, in this regard.

The Group has transitioned to Ind AS in the financial year 2021-22, accordingly, the financial statements for the year ended 31 March 2022 are prepared under Ind AS for the first time. For all periods upto and including the year ended 31 March 2021, the Group prepared its financial statements in accordance with generally accepted accounting principles in India ("Indian GAAP"), in compliance with all material aspects of the accounting standards specified under section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules 2014 and accounting principles generally accepted in India. The consolidated financial statements for the year ended 31 March 2021 and the

opening Balance Sheet as at 1 April 2020 have been restated in accordance with Ind AS for comparative information. Reconciliations

and explanations of the effect of the transition from Indian GAAP to Ind AS on the Group's Balance Sheet, Statement of Profit and Loss and Statement of Cash Flows are provided in note 43.

Details of the subsidiary and controlled trust considered in the consolidated financial statements:

| Name | Country of Incorporation / Place of Business | Ownership Interest held by the Group | As at 31 March 2022 | As at 31 March 2021 |
|-------------------------------------|--|--------------------------------------|---------------------|---------------------|
| | | | | |
| Quadrillion Finance Private Limited | India | 100% | 100% | |
| Slice Employee Welfare Trust | India | Not Applicable | Not Applicable | |

2.2 Presentation of Consolidated Financial Statements

The consolidated financial statements of the Group are presented as per Division II of the Schedule III to the Companies Act 2013, as amended from time to time. The Statement of Cash Flows has been presented as per the requirements of Ind-AS 7 Statement of Cash Flows.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Group and/or its counterparties

2.3 Functional and presentational currency

The consolidated financial statements are presented in Indian Rupees (Rs.) which is also functional currency of the Group and the currency of the primary economic environment in which the Group operates. All amounts are rounded off to the nearest lakhs, unless otherwise indicated.

2.4 Principles of consolidation

These consolidated financial statements are prepared on the following basis in accordance with Ind AS 110 on "Consolidated Financial Statements" specified under Section 133 of the Act.

i) Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which controls commences until the date on which control ceases.

ii) Non - controlling interests (NCI)

NCI are measured at their proportionate share of the acquiree's net identifiable assets on the date of acquisition.

iii) Loss of control

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related NCI and other component of equity. Any interest retained in the former subsidiary is measured at fair value at the date the control is lost. Any resulting gain or loss is recognised in the statement of profit and loss.

iv) Transactions eliminated on consolidation

The financial statements of the Holding Company and its subsidiary used in the consolidation procedure are drawn upto the same reporting date i.e. 31 March 2022. The financial statements of the Holding Company and its subsidiary are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses. Intra-group balances and transactions, and unrealized income and expenses arising from intra-group transactions, are eliminated. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment. The Group follows uniform accounting policies for like transactions and other events in similar circumstances. For additional information as required by Paragraph 2 of the General Instructions for preparation of Consolidated Financial Statements to Schedule III to the Companies Act, 2013, refer Note 45.

2.5 Basis of Measurement

The consolidated financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values at the end of each reporting period and share based payment plans which are measured at grant date fair values, as explained in the accounting policies below. All amounts disclosed in the consolidated financial statements and notes have been rounded off to the nearest rupees in lakhs up to two decimal places, except per share data and unless stated otherwise in compliance with Schedule III of the Act.

2.6 Current/ Non-current classification of assets and liabilities

The Group presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current

when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or

used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. Terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

The Group classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified twelve months as its operating cycle.

2.7 Significant accounting judgments, estimates and assumptions

The preparation of consolidated financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) at the date of the consolidated financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying consolidated financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of consolidated financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of consolidated financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:

a. Business model assessment

Classification and measurement of financial assets depends on the results of the sole payments of principal and interest (SPPI) and the business model test. The Group determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgement reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated. Monitoring is part of the Group's continuous assessment of whether the business model for which the remaining

financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

b. Effective Interest Rate (EIR) method

The Group recognizes interest income / expense using a rate of return that represents the best estimate of a constant rate of return over the expected life of the loans given / taken.

This estimation, by nature, requires an element of judgement regarding the expected behaviour and lifecycle of the instruments, as well as expected changes to other fee income/expense that are integral parts of the instrument.

c. Impairment of loans portfolio

The measurement of impairment losses on loan assets requires judgement, in estimating the amount and timing of future cash flows and recoverability of collateral values while determining the impairment losses and assessing a significant increase in credit risk.

The Group's Expected Credit Loss (ECL) calculation is the output of a complex model with a number of underlying assumptions regarding the choice of variable inputs and their interdependencies. Elements of the ECL model that are considered accounting judgements and estimates include:

- PD calculation includes historical data, benchmarking, assumptions and expectations of future conditions.
- The Group's criteria for assessing if there has been a significant increase in credit risk and so allowances for financial assets should be measured on a life-time expected credit loss and the qualitative assessment.
- The segmentation of financial assets when their ECL is assessed on a collective basis
- Development of ECL models, including the various formulas and the choice of inputs

It is the Group's policy to regularly review its models in the context of actual loss experience and adjust when necessary.

The impairment loss on loans and advances is disclosed in more detail in Note 6 - Loans and Note 37 - Financial Risk Management.

d. Defined employee benefit obligation

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations.

Similarly, compensated absences are also determined using actuarial valuations using the Black Scholes model. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, these obligations are highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

e. Fair value measurement

When the fair values of financial assets and Financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

f. Share based payments

Estimating fair value for share-based payment transactions requires determination of the most appropriate valuation model, which is dependent on the terms and conditions of the grant. This estimate also requires determination of the most appropriate inputs to the valuation model including the expected life of the share option, volatility and dividend yield and making assumptions about them.

g. Impairment of trade receivables

The Group uses a provision matrix to calculate expected credit losses (ECLs) for trade receivables and specific allowance made for debtors balances reviewed on an individual case to case basis. The provision rates are based on days past due for groupings of various customer segments that have similar loss patterns.

3 Summary of significant accounting policies

3.1 Revenue recognition

Revenue from contract with customers:

The Group derives revenues primarily from internet handling fee and commission income from the services provided through its online platform and interest and commission income from credit facility provided to individuals.

Revenues from customer contracts are considered for recognition and measurement when the contract has been approved in writing by the parties to the contract and are committed to perform their respective obligations under the contract, and the contract is legally enforceable. Revenue is recognised when services are transferred to the customer ("performance obligations"), at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those services ("transaction price"). When there is uncertainty as to collectability, revenue recognition is postponed until such uncertainty is resolved.

Revenue is measured at the fair value of consideration received or receivable after deduction of any discount and taxes or duties.

If the consideration in a contract includes a variable amount, the Group estimates the amount of consideration to which it will be entitled in exchange for transferring the services to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved.

a. Fee and commission income

Fee and
commission
income

The Group provides internet services using its technology enabled services. The Group recognises revenue from its services over time or at a point in time based on the performance obligations of each contract. The Group uses time proportion basis for measuring progress of the services. Commission income from portfolio loans are recognised on rendering of services. Fees and commissions are recognised when the Company satisfies the performance obligation, at fair value of the consideration received or receivable.

b. Interest Income on loans

Interest
Income on
loans

Interest income is recorded using effective interest rate (EIR) method for all financial assets measured at amortised cost. Interest income on loans is recognised taking into account the amount outstanding and rate applicable. EIR is the rate that exactly discounts the estimated future cash flows through the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset except for credit impaired asset.

The calculation of the effective interest rate includes transaction costs and fees (loan processing fees, commission paid to direct selling agents and other premiums or discounts) that are an integral part of the contract. Transaction costs include incremental costs that are directly attributable to the acquisition of financial asset.

When a financial asset becomes credit-impaired, the Group calculates interest income by applying the effective interest rate to the net amortised cost of the financial asset. If the financial asset cures and is no longer credit impaired, the Group reverts to calculating interest income on a gross basis.

c. Interest income on fixed deposits

Interest income on deposits with bank is recognised on a time proportion basis taking into account the amount outstanding and the applicable rate.

d. Contract balances

Contract assets

A contract asset is the right to consideration in exchange for services transferred to the customer. If the Group performs by transferring services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is conditional. Revenue in excess of billings is recognized as Unbilled revenue and is disclosed under other financial assets.

Contract liabilities

A contract liability is the obligation to transfer services to a customer for which the Group has received consideration from the customer. If a customer pays consideration before the Group transfers goods or services to the customer, a contract liability is recognised when the payment is made. Contract liabilities are recognised as revenue when the Group performs under the contract. Billings in excess of revenue is recognized as Deferred revenue and is disclosed under other current liabilities.

3.2 Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded in the Group's functional currency at exchange rates prevailing at the date the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognised in profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item.

3.3 Financial instruments

Initial recognition and measurement

All financial assets are recognised initially at fair value when the parties become party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

The Group's financial assets includes Investments, Loans, Trade receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents and other financial assets.

Subsequent measurement

The Group classifies its financial assets into various measurement categories. The classification depends on the contractual terms of the financial assets' cash flows and the Group's business model for managing financial assets.

a. Classification and measurement of Financial assets

Based on the business model, the contractual characteristics of the financial assets and specific elections where appropriate, the Group classifies and measures financial assets in the following categories:

- Amortised cost
- Fair value through other comprehensive income ('FVOCI')
- Fair value through profit and loss ('FVTPL')

Financial assets at amortised cost

Financial assets are measured at amortised cost using the effective interest rate (EIR) if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial measurement and based on the assessment of the business model as asset held to collect contractual cash flows and SPPI, such financial assets are subsequently measured at amortised cost using effective interest rate ('EIR') method. Interest income and impairment expenses are recognised in statement of profit and loss. Any gain or loss on derecognition is also recognised in statement of profit and loss.

The EIR method is a method of calculating the amortised cost of a financial instrument and of allocating interest over the relevant period. The EIR is the rate that exactly discounts estimated future cash flows (including all fees paid or received that form an integral part of the EIR, transaction costs and other premiums or discounts) through the expected life of the instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

The Group records loans at amortised cost.

Financial assets at fair value through other comprehensive income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to sole payments of principal and interest on the principal amount outstanding and by selling financial assets.

Movements in the carrying amount of such financial assets are recognised in Other Comprehensive Income ('OCI'), except dividend income and interest income which is recognised in statement of profit and loss. Equity instruments at FVOCI are not subject to an impairment assessment.

Financial assets at fair value through profit or loss (FVTPL)

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

b. Financial Liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings, and payables, net of directly attributable transaction costs.

The Group's financial liabilities include trade payables, other payables, Compulsory Convertible Debentures and share buyback obligation.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

3.3 Financial instruments (continued)

Financial liabilities measured at amortised cost:

Financial liabilities (other than financial liabilities at fair value through profit and loss) are measured at amortised cost. The carrying amounts are determined based on the EIR method. Interest expense is recognised in statement of profit and loss.

Financial liabilities at fair value through Profit or Loss:

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ losses are not subsequently transferred to P&L. However, the group may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss.

The Group has designated Compulsorily Convertible Preference Shares (CCPS) issued with share buyback obligation, to be measured at fair value through profit or loss. On conversion of the CCPS into equity shares, financial liability gets derecognised and the same is recognised to equity.

c. Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

Equity instruments issued by the Group is recognised at the proceeds received, net of directly attributable transaction costs.

d. Reclassification

Financial assets are not reclassified subsequent to their initial recognition, apart from the exceptional circumstances in which the Group acquires, disposes of, or terminates a business line or in the period the Group changes its business model for managing financial assets. Financial liabilities are not reclassified.

e. De-recognition of financial assets and financial liabilities

i. Financial Assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised when the rights to receive cash flows from the financial asset have expired. The Group also derecognises the financial asset if it has both transferred the financial asset and the transfer qualifies for derecognition.

The Group has transferred the financial asset if, and only if, either:

- i) The Group has transferred its contractual rights to receive cash flows from the financial asset, or
- ii) It retains the rights to the cash flows but has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement.

A transfer only qualifies for derecognition if either:

- i) The Group has transferred substantially all the risks and rewards of the asset, or
- ii) The Group has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

The Group considers control to be transferred if and only if, the transferee has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without imposing additional restrictions on the transfer.

When the Group has neither transferred nor retained substantially all the risks and rewards and has retained control of the asset, the asset continues to be recognised only to the extent of the Group's continuing involvement, in which case, the Group also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

ii. Financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying value of the original financial liability and the new financial liability with modified terms is recognised in statement of profit and loss.

f. Impairment of Financial Assets

The Group recognises an allowance for expected credit losses (ECLs) for all financial assets not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

The Group recognises impairment allowances for Expected Credit Loss (ECL) on all the financial assets held at amortised cost.

The Group recognises loss allowances (provisions) for expected credit losses on its financial assets (including non-fund exposures) that are measured at amortised costs.

The Group applies a three-stage approach to measuring expected credit losses (ECLs) for the following categories of financial assets that are not measured at fair value through profit or loss:

- debt instruments measured at amortised cost;
- loan commitments

The ECL provision is based on the credit losses expected to arise over the life of the asset (the lifetime expected credit loss), unless

there has been no significant increase in credit risk since origination, in which case, the allowance is based on the 12 months' expected credit loss.

The 12-month ECL is the portion of Lifetime ECL that represent the ECLs that result from default events on financial assets that are possible within the 12 months after the reporting date.

The Group performs an assessment, at the end of each reporting period, of whether a financial instrument's credit risk has increased significantly since initial recognition by considering the change in the risk of default occurring over the remaining life of the financial instrument.

Based on the above process, the Group categorises its loans into three stages as described below:

3.3 Financial instruments (continued)

For non-impaired financial instruments

- Stage 1 is comprised of all non-impaired financial instruments which have not experienced a significant increase in credit risk (SICR) since initial recognition. A 12-month ECL provision is made for stage 1 financial instruments. In assessing whether credit risk has increased significantly, the Group compares the risk of a default occurring on the financial instrument as at the reporting date, with the risk of a default occurring on the financial instrument as at the date of initial recognition.

- Stage 2 is comprised of all non-impaired financial instruments which have experienced a SICR since initial recognition. The Group recognises lifetime ECL for stage 2 financial instruments. In subsequent reporting periods, if the credit risk of the financial instrument improves such that there is no longer a SICR since initial recognition, then entities shall revert to recognizing 12 months of ECL.

For impaired financial instruments:

Financial instruments are classified as stage 3 when there is objective evidence of impairment as a result of one or more loss events that have occurred after initial recognition with a negative impact on the estimated future cash flows of a loan or a portfolio of loans. The Group recognises lifetime ECL for impaired financial instruments.

The calculation of ECLs

The mechanics of the ECL calculations are outlined below and the key elements are, as follows:

Probability of Default (PD):

The Probability of Default is an estimate of the likelihood of default over a given time horizon. A default may only happen at a certain time over the assessed period, if the facility has not been previously derecognized and is still in the portfolio. The concept of PD is further explained in Note 37 - Financial Risk Management.

Exposure at Default - The Exposure at Default is an estimate of the exposure at a future default date, considering expected changes in the exposure after the reporting date, including repayments of principal and interest, whether scheduled by contract or otherwise, expected drawdowns on committed facilities, and accrued interest from missed payments.

Loss Given Default – The Loss Given Default is an estimate of the loss arising in the case where a default occurs at a given time. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive.

Write-offs

Loans are written off (either partially or in full) when there is no realistic prospect of recovery. This is generally the case when it is determined that the customer does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subjected to write-offs. Any subsequent recoveries against such loans are credited to the statement of profit and loss.

The RBI has stipulated provision norms required as per "Non-Banking Financial Company - Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, Master Direction DNBR.PD.008/03.10.119/2016-17, dated 1 September 2016, (as amended). The NBFC subsidiary of the Group has adopted ECL model for recognition of impairment on financial instruments.

For trade receivables and contract assets, the Group applies a simplified approach in calculating ECLs. Therefore, the Group does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date.

For assets other than trade receivables and contract assets, expected credit loss, at each reporting date, is measured through a loss allowance for a financial asset:

- At an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition.
- At an amount equal to 12-month expected credit losses, if the credit risk on a financial instrument has not increased significantly since initial recognition

The Group performs an assessment, at the end of each reporting period, of whether a financial assets credit risk has increased significantly since initial recognition. When making the assessment,

the change in the risk of a default occurring over the expected life of the financial instrument is used instead of the change in the amount of expected credit losses.

g. Determination of fair value

On initial recognition, all the financial instruments are measured at fair value. For subsequent measurement, the Group measures certain categories of financial instruments (as explained in Note 36 - Fair Value Measurement) at fair value on each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

In order to show how fair values have been derived, financial instruments are classified based on a hierarchy of valuation techniques, as summarised below:

Level 1 financial instruments - Those where the inputs used in the valuation are unadjusted quoted prices from active markets for identical assets or liabilities that the Group has access to at the measurement date. The Group considers markets as active only if there are sufficient trading activities with regards to the volume and liquidity of the identical assets or liabilities and when there are binding and exercisable price quotes available on the balance sheet date.

3.3 Financial instruments (continued)

Level 2 financial instruments - Those where the inputs that are used for valuation and are significant, are derived from directly or indirectly observable market data available over the entire period of the instrument's life. Such inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for identical instruments in inactive markets and observable inputs other than quoted prices such as interest rates and yield curves, implied volatilities, and credit spreads. In addition, adjustments may be required for the condition or location of the asset or the extent to which it relates to items that are comparable to the valued instrument. However, if such adjustments are based on unobservable inputs which are significant to the entire measurement, the Group will classify the instruments as Level 3.

Level 3 financial instruments - Those that include one or more unobservable input that is significant to the measurement as whole.

The Group recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred. No such instances of transfers between levels of the fair value hierarchy were recorded during the reporting period.

3.4 Property, plant and equipment

Property, plant and equipment are carried at cost of acquisition less accumulated depreciation and accumulated impairment loss (if any). The total cost of the asset comprises the purchase price, taxes, duties, freight (net of rebates and discounts) and any other directly attributable costs of bringing the assets to their working condition for their intended use. Borrowing costs directly attributable to acquisition of those assets which necessarily take a substantial period of time to get ready for their intended use are capitalised. Advances paid towards the acquisition of assets outstanding at each balance sheet date are disclosed as other non-financial assets. The cost of assets not ready for their intended use at each balance sheet date is disclosed as capital work-in-progress.

Depreciation is provided on written-down value method based on the estimated useful life of the assets which is either less than or equal to the corresponding life in Schedule II of the Companies Act, 2013 and based on management estimate of useful lives supported by internal assessment by administrative professionals.

| Asset Description | Useful life estimated (years) |
|------------------------------|-------------------------------|
| Computer & Computer Hardware | 3 |
| Fixture and Fitting | 5 |
| Office Equipment | 5 |

Leasehold Premises

5

An item of property, plant and equipment, is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment, is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

3.5 Intangible assets

Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Cost comprise the purchase price and any attributable cost of bringing the asset to its working condition for its intended use

Intangible assets are amortised using written down value method over their estimated useful life over the period of expected future benefit from the related project, i.e., the estimated useful life of intangible assets are 3 years.

3.6 Research and development costs

Research costs are expensed as incurred. Development expenditure incurred on an individual project is recognized as an intangible asset when the Group can demonstrate all the following:

- The technical feasibility of completing the intangible asset so that it will be available for use or sale
- Its intention to complete the asset
- Its ability to use or sell the asset
- How the asset will generate future economic benefits
- The availability of adequate resources to complete the development and to use or sell the asset
- The ability to measure reliably the expenditure attributable to the intangible asset during development.

Following the initial recognition of the development expenditure as an asset, the cost model is applied requiring the asset to be carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete and the asset is available for use. It is

amortized on a straight line basis over the period of expected future benefit from the related project, i.e., the estimated useful life of one to five years. Amortization is recognized in the statement of profit

and loss unless such expenditure forms part of carrying value of another asset. During the period of development, the asset is tested for impairment annually.

3.7 Impairment of non-financial assets

Assessment is done at each balance sheet date as to whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. For the purpose of assessing impairment, the recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets.

The smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit (CGU). An asset or CGU whose carrying value exceeds its recoverable amount is considered impaired and is written down to its recoverable amount. Assessment is also done at each balance sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting years may no longer exist or may have decreased.

3.8 Leases

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Group as a lessee

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities representing obligations to make lease payments and right-of-use assets representing the right to use ('ROU') the underlying assets.

For a lease modification that is not accounted for as a separate

lease, the group accounts for the remeasurement of the lease liability by:

- (a) decreasing the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease. The group recognised in profit or loss any gain or loss relating to the partial or full termination of the lease.
- (b) making a corresponding adjustment to the right-of-use asset for all other lease modifications.

i) Right-of-use assets

The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the lease term.

The right-of-use assets are also subject to impairment. (Refer to the accounting policies on Impairment of non-financial assets.)

ii) Lease liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the commencement. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made.

iii) Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be of low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense as and when due.

3.9 Employee benefits

Defined Contribution Plan:

The Group has a defined contribution plan for post-employment benefits in the form of Provident Fund. Under the Provident Fund Plan, the Group contributes to a Government administered provident fund / recognized provident fund on behalf of the employees. The Group has no further obligation beyond making the monthly contributions.

The Group's contributions to the above Plan are charged to the Statement of Profit and Loss.

Defined Benefit Plan:

The Group provides for gratuity to all employees and other contracted employees. The benefit is in the form of lump sum payments to vested employees on resignation, retirement, or death while in employment or on termination of employment of an amount equivalent to 15 days basic salary payable for each completed year of service as required under 'The Payment of Gratuity Act, 1972'. Vesting occurs upon completion of five years of service.

The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to statement of profit and loss in subsequent periods.

Actuarial gains and losses comprise experience adjustments and the effects of changes in the actuarial assumptions are recognized immediately in the Statement of Profit and Loss in the year in which they arise.

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Group recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non- routine settlements; and
- Net interest expense or income

An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, these liabilities are highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

Short term employee benefit

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include short term compensated absences such as paid annual leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised as an expense during the period. Benefits such as salaries and wages, etc. and the expected cost of the bonus/ex-gratia are recognised in the period in which the employee renders the related service.

Other Employee Benefits:

The employees of the Group are entitled to compensated absence as per the policy of the Group, the liability in respect of which is provided, based on an actuarial valuation carried out by an independent actuary as at the year end. The actuarial valuation method used by the independent actuary for measuring the liability is the Projected Unit Credit Method.

Actuarial gains and losses comprise experience adjustments and the effects of changes in the actuarial assumptions are recognized immediately in the Statement of Profit and Loss in the year in which they arise.

Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated as short term employee benefits. Unutilised leave balance that accrues to employees as at the year end is charged to the Statement of Profit and Loss on an undiscounted basis.

3.10 Share based payments

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model. That cost is recognised, together with a corresponding increase in Share options outstanding account reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense. The cumulative expense recognised for equity-settled transactions at each reporting date reflects the extent to which the vesting period has expired and the Group's best estimate of the number of equity instruments that will ultimately vest. The impact of the revision of the original estimates, if any, is recognised in Statement of Profit and Loss such that the cumulative expenses reflects the revised estimate, with a corresponding adjustment to the related other equity.

For cash-settled share-based payments, the fair value of the amount payable to its advisors and consultants is recognised as vendor share based payment expense with a corresponding increase in liabilities, over the vesting period. The liability is remeasured at each

reporting period up to, and including the settlement date, with changes in fair value recognised in vendor share based payment expense.

3.11 Treasury shares

Treasury shares represents Group's own equity shares held by its Controlled Trust. Own equity instruments that are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

3.12 Taxes

Income-tax expense comprises of current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in the statement of profit and loss except to the extent that it relates to items recognised directly in equity or in OCI.

(a) Current tax

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961, enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current tax assets and liabilities are offset only if, the Group:

- has a legally enforceable right to set off the recognised amounts; and
- intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

(b) Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

Deferred tax assets are reviewed at each reporting date and based on management's judgement, are reduced to the extent that it is no

longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves.

Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset only if the Group:

- has a legally enforceable right to set off current tax assets against current tax liabilities; and
- the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

Tax paid on acquisition of assets or on incurring expenses

Expenses and assets are recognised net of the goods and services tax/value added taxes paid, except:

- i. When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable
- ii. When receivables and payables are stated with the amount of tax included

The net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet

3.13 Provision and contingencies

A provision is recognised when the Group has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation

at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current

market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as finance cost.

A contract is considered as onerous when the expected economic benefits to be derived by the Group from the contract are lower than the unavoidable cost of meeting its obligations under the contract.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Group or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Group does not recognise a contingent liability but discloses its existence in the financial statements.

Contingent assets are not recognised in the financial statements.

3.14 Earnings per share

The Group reports basic and diluted earnings per share in accordance with Indian Accounting Standard 33 – “Earnings Per Share”. Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share reflects the potential dilution that could occur if securities or other contracts to issue equity shares were exercised or converted during the year. Diluted earnings per share is computed by dividing the net profit after tax attributable to the equity shareholders for the year by weighted average number of equity shares considered for deriving basic earnings per share and weighted average number of equity shares that could have been issued upon conversion of all potential equity shares.

3.15 Cash and cash equivalent

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

3.16 Statement of cash flows

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

3.17 Statutory reserve

In accordance with section 45-IC of the RBI Act, 1934, the Group creates a reserve fund and transfers therein a sum not less than twenty per cent of its net profit every year as disclosed in the Statement of profit and loss before any dividend is declared.

3.18 Recent accounting pronouncements

On March 23, 2022, MCA amended the Indian Accounting Standards vide the Companies (Indian Accounting Standards) Amendment Rules, 2022, applicable from April 1st, 2022, as below:

Ind AS 16 – Property Plant and Equipment

The amendments mainly prohibit an entity from deducting from the cost of property, plant and equipment amounts received from selling items produced while the Group is preparing the asset for its intended use. Instead, an entity will recognise such sales proceeds and related cost in profit or loss.

Ind AS 109 – Financial Instruments

The amendment clarifies which fees an entity includes when it applies the '10 percent' test of Ind AS 109 in assessing whether to derecognise a financial liability.

Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets

The amendments specify that the 'cost of fulfilling' a contract comprises the 'costs that relate directly to the contract'. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts.

Ind AS 103 - Business combinations

The amendment adds a new exception in Ind AS 103 for liabilities and contingent liabilities.

Ind AS 101 - First time adoption

Subsidiary as a first-time adopter: Simplifies the application of Ind AS 101 by a subsidiary that becomes a first-time adopter after its parent in relation to the measurement of cumulative translation differences.

Ind AS 41 - Agriculture

The amendment removes the requirement in Ind AS 41 for entities to exclude cash flows for taxation when measuring fair value. This aligns the fair value measurement in Ind AS 41 with the requirements of Ind AS 113, Fair Value Measurement.

Ind AS 108 - Operating Segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The Chief Operating decision-maker is responsible for allocating resources and assessing performance of the operating segments and makes strategic decisions.

These above amendments are not expected to have any material impact on the Group in the current or future reporting periods and on foreseeable future transactions.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|--------------------------------|--------------------------------|
| Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock] | | |
| Disclosure of initial application of standards or interpretations [TextBlock] | | |
| Whether initial application of an Ind AS has an effect on the current period or any prior period | No | No |
| Disclosure of voluntary change in accounting policy [TextBlock] | | |
| Whether there is any voluntary change in accounting policy | No | No |
| Disclosure of changes in accounting estimates [TextBlock] | | |
| Whether there are changes in accounting estimates during the year | No | No |

[400600] Notes - Property, plant and equipment**Disclosure of detailed information about property, plant and equipment [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis] | Property, plant and equipment [Member] | | | |
|---|--|--------------------------------|------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned and leased assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 1,109.25 | 83.52 | | 1,109.25 |
| Acquisitions through business combinations, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | 0 | | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | -337.64 | -97.03 | | |
| Depreciation recognised as part of cost of other assets | 0 | 0 | | |
| Total Depreciation property plant and equipment | -337.64 | -97.03 | | |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | |
| Revaluation increase (decrease), property, plant and equipment | 0 | 0 | | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | 0 | | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | 0 | | 0 |
| Retirements, property, plant and equipment | 0 | 0 | | 0 |
| Total disposals and retirements, property, plant and equipment | 0 | 0 | | 0 |

| | | | | |
|---|--------|--------|--------|----------|
| Decrease through classified as held for sale, property, plant and equipment | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) in property, plant and equipment | 771.61 | -13.51 | | 1,109.25 |
| Property, plant and equipment at end of period | 905.77 | 134.16 | 147.67 | 1,340.44 |

Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis] | Property, plant and equipment [Member] | | | |
|---|--|------------|--|--------------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned and leased assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 83.52 | | | |
| Acquisitions through business combinations, property, plant and equipment | 0 | | | |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | | | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | | 337.64 | 97.03 |
| Depreciation recognised as part of cost of other assets | | | 0 | 0 |
| Total Depreciation property plant and equipment | | | 337.64 | 97.03 |
| Impairment loss recognised in profit or loss, property, plant and equipment | | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | | 0 | 0 |
| Revaluation increase (decrease), property, plant and equipment | 0 | | | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | | 0 | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | | | |
| Increase (decrease) through other changes, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | | 0 | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | | 0 | 0 |
| Retirements, property, plant and equipment | 0 | | | |
| Total disposals and retirements, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | | 0 | 0 |

| | | | | |
|--|--------|--------|--------|-------|
| Total increase (decrease) in property, plant and equipment | 83.52 | | 337.64 | 97.03 |
| Property, plant and equipment at end of period | 231.19 | 147.67 | 434.67 | 97.03 |

Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis] | Property, plant and equipment [Member] | Furniture and fixtures [Member] | | |
|---|--|---------------------------------|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis] | Owned and leased assets [Member] | Owned assets [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] | Carrying amount [Member] | | |
| | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | 5.44 | 0.22 | |
| Acquisitions through business combinations, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through net exchange differences, property, plant and equipment | | 0 | 0 | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | -13.93 | -25.16 | |
| Depreciation recognised as part of cost of other assets | | 0 | 0 | |
| Total Depreciation property plant and equipment | | -13.93 | -25.16 | |
| Impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Revaluation increase (decrease), property, plant and equipment | | 0 | 0 | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through other changes, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | | 0 | 0 | |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | | 0 | 0 | |
| Retirements, property, plant and equipment | | 0 | 0 | |
| Total disposals and retirements, property, plant and equipment | | 0 | 0 | |

| | | | | |
|---|---|-------|--------|-------|
| Decrease through classified as held for sale, property, plant and equipment | | 0 | 0 | |
| Decrease through loss of control of subsidiary, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) in property, plant and equipment | | -8.49 | -24.94 | |
| Property, plant and equipment at end of period | 0 | 22.34 | 30.83 | 55.77 |

Disclosure of detailed information about property, plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis] | Furniture and fixtures [Member] | | | |
|---|---------------------------------|--------------------------------|------------|--|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] | | | Accumulated depreciation and impairment [Member] |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 5.44 | 0.22 | | |
| Acquisitions through business combinations, property, plant and equipment | 0 | 0 | | |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | 0 | | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | | | 13.93 |
| Depreciation recognised as part of cost of other assets | | | | 0 |
| Total Depreciation property plant and equipment | | | | 13.93 |
| Impairment loss recognised in profit or loss, property, plant and equipment | | | | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | | | 0 |
| Revaluation increase (decrease), property, plant and equipment | 0 | 0 | | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | | | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | | | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | 0 | | |
| Increase (decrease) through other changes, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | 0 | | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | 0 | | 0 |
| Retirements, property, plant and equipment | 0 | 0 | | |
| Total disposals and retirements, property, plant and equipment | 0 | 0 | | 0 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | 0 | | 0 |

| | | | | |
|---|-------|-------|-------|-------|
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) in property, plant and equipment | 5.44 | 0.22 | | 13.93 |
| Property, plant and equipment at end of period | 61.43 | 55.99 | 55.77 | 39.09 |

Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis] | Furniture and fixtures [Member] | | Office equipment [Member] | |
|---|--|------------|--------------------------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | Owned assets [Member] | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] | | Carrying amount [Member] | |
| | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | | 45.87 | 6.1 |
| Acquisitions through business combinations, property, plant and equipment | | | 0 | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | | | 0 | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | 25.16 | | -11.15 | -7.17 |
| Depreciation recognised as part of cost of other assets | 0 | | 0 | 0 |
| Total Depreciation property plant and equipment | 25.16 | | -11.15 | -7.17 |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | | 0 | 0 |
| Revaluation increase (decrease), property, plant and equipment | | | 0 | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | | | 0 | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | | 0 | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | | 0 | 0 |
| Retirements, property, plant and equipment | | | 0 | 0 |
| Total disposals and retirements, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | | 0 | 0 |

| | | | | |
|--|-------|---|-------|-------|
| Total increase (decrease) in property, plant and equipment | 25.16 | | 34.72 | -1.07 |
| Property, plant and equipment at end of period | 25.16 | 0 | 46.74 | 12.02 |

Disclosure of detailed information about property, plant and equipment [Table]**..(6)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis] | Office equipment [Member] | | | |
|---|---------------------------|--------------------------------|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | Gross carrying amount [Member] | | |
| | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | 45.87 | 6.1 | |
| Acquisitions through business combinations, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through net exchange differences, property, plant and equipment | | 0 | 0 | |
| Revaluation increase (decrease), property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through other changes, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | | 0 | 0 | |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | | 0 | 0 | |
| Retirements, property, plant and equipment | | 0 | 0 | |
| Total disposals and retirements, property, plant and equipment | | 0 | 0 | |
| Decrease through classified as held for sale, property, plant and equipment | | 0 | 0 | |
| Decrease through loss of control of subsidiary, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) in property, plant and equipment | | 45.87 | 6.1 | |
| Property, plant and equipment at end of period | 13.09 | 65.06 | 19.19 | 13.09 |

Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis] | Office equipment [Member] | | | Computer equipments [Member] |
|---|--|--------------------------------|------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | Owned assets [Member] |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] | | | Carrying amount [Member] |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | | | | 1,039.51 |
| Acquisitions through business combinations, property, plant and equipment | | | | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | | | | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | 11.15 | 7.17 | | -312.33 |
| Depreciation recognised as part of cost of other assets | 0 | 0 | | 0 |
| Total Depreciation property plant and equipment | 11.15 | 7.17 | | -312.33 |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | 0 |
| Revaluation increase (decrease), property, plant and equipment | | | | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | | | | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | 0 | | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | 0 | | 0 |
| Retirements, property, plant and equipment | | | | 0 |
| Total disposals and retirements, property, plant and equipment | 0 | 0 | | 0 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | 0 | | 0 |

| | | | | |
|---|-------|------|---|--------|
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) in property, plant and equipment | 11.15 | 7.17 | | 727.18 |
| Property, plant and equipment at end of period | 18.32 | 7.17 | 0 | 818.49 |

Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis] | Computer equipments [Member] | | | |
|---|--------------------------------|------------|--------------------------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | |
| | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 77.2 | | 1,039.51 | 77.2 |
| Acquisitions through business combinations, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | | 0 | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | -64.7 | | | |
| Depreciation recognised as part of cost of other assets | 0 | | | |
| Total Depreciation property plant and equipment | -64.7 | | | |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | | | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | | | |
| Revaluation increase (decrease), property, plant and equipment | 0 | | 0 | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | | | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | | | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | | 0 | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | | 0 | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | | 0 | 0 |
| Retirements, property, plant and equipment | 0 | | 0 | 0 |
| Total disposals and retirements, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | | 0 | 0 |

| | | | | |
|--|-------|-------|----------|--------|
| Total increase (decrease) in property, plant and equipment | 12.5 | | 1,039.51 | 77.2 |
| Property, plant and equipment at end of period | 91.31 | 78.81 | 1,195.52 | 156.01 |

Disclosure of detailed information about property, plant and equipment [Table]**..(9)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis] | Computer equipments [Member] | | | |
|---|--------------------------------|--|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] | Accumulated depreciation and impairment [Member] | | |
| | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | 312.33 | 64.7 | |
| Depreciation recognised as part of cost of other assets | | 0 | 0 | |
| Total Depreciation property plant and equipment | | 312.33 | 64.7 | |
| Impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | 0 | 0 | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through other changes, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | | 0 | 0 | |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | | 0 | 0 | |
| Total disposals and retirements, property, plant and equipment | | 0 | 0 | |
| Decrease through classified as held for sale, property, plant and equipment | | 0 | 0 | |
| Decrease through loss of control of subsidiary, property, plant and equipment | | 0 | 0 | |
| Total increase (decrease) in property, plant and equipment | | 312.33 | 64.7 | |
| Property, plant and equipment at end of period | 78.81 | 377.03 | 64.7 | 0 |

Disclosure of detailed information about property, plant and equipment [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis] | Leasehold improvements [Member] | | | |
|---|---------------------------------|--------------------------------|------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 18.43 | 0 | | 18.43 |
| Acquisitions through business combinations, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | 0 | | 0 |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | -0.23 | 0 | | |
| Depreciation recognised as part of cost of other assets | 0 | 0 | | |
| Total Depreciation property plant and equipment | -0.23 | 0 | | |
| Impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | 0 | 0 | | |
| Revaluation increase (decrease), property, plant and equipment | 0 | 0 | | 0 |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0 | 0 | | |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | 0 | | 0 |
| Increase (decrease) through other changes, property, plant and equipment | 0 | 0 | | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | 0 | | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | 0 | | 0 |
| Retirements, property, plant and equipment | 0 | 0 | | 0 |
| Total disposals and retirements, property, plant and equipment | 0 | 0 | | 0 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | 0 | | 0 |

| | | | | |
|--|------|---|---|-------|
| Total increase (decrease) in property, plant and equipment | 18.2 | 0 | | 18.43 |
| Property, plant and equipment at end of period | 18.2 | 0 | 0 | 18.43 |

Disclosure of detailed information about property, plant and equipment [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis] | Leasehold improvements [Member] | | | |
|---|---------------------------------|------------|--|--------------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] | | Accumulated depreciation and impairment [Member] | |
| | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | | | | |
| Disclosure of detailed information about property, plant and equipment [Line items] | | | | |
| Reconciliation of changes in property, plant and equipment [Abstract] | | | | |
| Changes in property, plant and equipment [Abstract] | | | | |
| Additions other than through business combinations, property, plant and equipment | 0 | | | |
| Acquisitions through business combinations, property, plant and equipment | 0 | | | |
| Increase (decrease) through net exchange differences, property, plant and equipment | 0 | | | |
| Depreciation, property, plant and equipment [Abstract] | | | | |
| Depreciation recognised in profit or loss | | | 0.23 | 0 |
| Depreciation recognised as part of cost of other assets | | | 0 | 0 |
| Total Depreciation property plant and equipment | | | 0.23 | 0 |
| Impairment loss recognised in profit or loss, property, plant and equipment | | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment | | | 0 | 0 |
| Revaluation increase (decrease), property, plant and equipment | 0 | | | |
| Impairment loss recognised in other comprehensive income, property, plant and equipment | | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | | | 0 | 0 |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] | | | | |
| Increase (decrease) through transfers, property, plant and equipment | 0 | | | |
| Increase (decrease) through other changes, property, plant and equipment | 0 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, property, plant and equipment | 0 | | 0 | 0 |
| Disposals and retirements, property, plant and equipment [Abstract] | | | | |
| Disposals, property, plant and equipment | 0 | | 0 | 0 |
| Retirements, property, plant and equipment | 0 | | | |
| Total disposals and retirements, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through classified as held for sale, property, plant and equipment | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary, property, plant and equipment | 0 | | 0 | 0 |

| | | | | |
|--|---|---|------|---|
| Total increase (decrease) in property, plant and equipment | 0 | | 0.23 | 0 |
| Property, plant and equipment at end of period | 0 | 0 | 0.23 | 0 |

Disclosure of detailed information about property, plant and equipment [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis] | Leasehold improvements [Member] |
|---|--|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] |
| | 31/03/2020 |
| Disclosure of detailed information about property, plant and equipment [Abstract] | |
| Disclosure of detailed information about property, plant and equipment [Line items] | |
| Reconciliation of changes in property, plant and equipment [Abstract] | |
| Property, plant and equipment at end of period | 0 |

Disclosure of additional information about property plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis] | Property, plant and equipment [Member] | | Furniture and fixtures [Member] | |
|--|--|--------------------------|---------------------------------|---------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned and leased assets [Member] | | Owned assets [Member] | |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of additional information about property plant and equipment [Abstract] | | | | |
| Disclosure of additional information about property plant and equipment [Line items] | | | | |
| Depreciation method, property, plant and equipment | | | 5 Years | 5 Years |
| Useful lives or depreciation rates, property, plant and equipment | | | Written-down Value Method | Written-down Value Method |
| Whether property, plant and equipment are stated at revalued amount | | | No | No |

Disclosure of additional information about property plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis] | Office equipment [Member] | | Computer equipments [Member] | |
|--|---------------------------|---------------------------|------------------------------|---------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] | | Owned assets [Member] | |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of additional information about property plant and equipment [Abstract] | | | | |
| Disclosure of additional information about property plant and equipment [Line items] | | | | |
| Depreciation method, property, plant and equipment | 5 Years | 5 Years | 3 Years | 3 Years |
| Useful lives or depreciation rates, property, plant and equipment | Written-down Value Method | Written-down Value Method | Written-down Value Method | Written-down Value Method |
| Whether property, plant and equipment are stated at revalued amount | No | No | No | No |

Disclosure of additional information about property plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of property, plant and equipment [Axis] | Leasehold improvements [Member] |
|--|---------------------------------|
| Sub classes of property, plant and equipment [Axis] | Owned assets [Member] |
| | 01/04/2021 to 31/03/2022 |
| Disclosure of additional information about property plant and equipment [Abstract] | |
| Disclosure of additional information about property plant and equipment [Line items] | |
| Depreciation method, property, plant and equipment | 5 Years |
| Useful lives or depreciation rates, property, plant and equipment | Written-down Value Method |
| Whether property, plant and equipment are stated at revalued amount | No |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|--|---|
| | 01/04/2021 to 31/03/2022 |
| Disclosure of property, plant and equipment [TextBlock] | Textual information (6) [See below] |
| Disclosure of detailed information about property, plant and equipment [TextBlock] | |

Textual information (6)

Disclosure of property, plant and equipment [Text Block]

4(a) Property, plant and equipment

| Particulars | Office Equipments | Computer & accessories | Furniture & Fixtures | Leasehold Premises | Total |
|--|-------------------|------------------------|----------------------|--------------------|----------|
| Gross carrying amount | | | | | |
| Deemed cost as at 1 April 2020 | 13.09 | 78.81 | 55.77 | - | 147.67 |
| Additions | 6.10 | 77.20 | 0.22 | - | 83.52 |
| Disposals | - | - | - | - | - |
| At 31 March 2021 | 19.19 | 156.01 | 55.99 | - | 231.19 |
| | | | | | |
| Additions | 45.87 | 1,039.51 | 5.44 | 18.43 | 1,109.25 |
| Disposals | - | - | - | - | - |
| At 31 March 2022 | 65.06 | 1,195.52 | 61.43 | 18.43 | 1,340.44 |
| Accumulated depreciation and impairment: | | | | | |
| At 1 April 2020 | - | - | - | - | - |
| Depreciation charge for the year | 7.17 | 64.70 | 25.16 | - | 97.03 |
| Disposals | - | - | - | - | - |
| At 31 March 2021 | 7.17 | 64.70 | 25.16 | - | 97.03 |
| | | | | | |
| Depreciation charge for the year | 11.15 | 312.33 | 13.93 | 0.23 | 337.64 |
| Disposals | - | - | - | - | - |

| | | | | | |
|------------------|-------|--------|-------|------|--------|
| At 31 March 2022 | 18.32 | 377.03 | 39.09 | 0.23 | 434.67 |
|------------------|-------|--------|-------|------|--------|

Net book value:

| | | | | | |
|-----------------|-------|-------|-------|---|--------|
| At 1 April 2020 | 13.09 | 78.81 | 55.77 | - | 147.67 |
|-----------------|-------|-------|-------|---|--------|

| | | | | | |
|------------------|-------|-------|-------|---|--------|
| At 31 March 2021 | 12.02 | 91.31 | 30.83 | - | 134.16 |
|------------------|-------|-------|-------|---|--------|

| | | | | | |
|------------------|-------|--------|-------|-------|--------|
| At 31 March 2022 | 46.74 | 818.49 | 22.34 | 18.20 | 905.77 |
|------------------|-------|--------|-------|-------|--------|

Notes

a) For property, plant and equipment existing as on the date of transition to Ind AS, i.e., 1 April 2020, the Group has used previous GAAP carrying value as deemed cost. Information regarding gross block of assets, accumulated depreciation has been disclosed by the Group separately as follows:

| Particulars | Office Equipments | Computer & accessories | Furniture & Fixtures | Leasehold Premises | Total |
|-------------------------------------|-------------------|------------------------|----------------------|--------------------|----------|
| Cost | 20.35 | 161.01 | 96.39 | - | 277.75 |
| Accumulated depreciation | (7.25) | (82.20) | (40.62) | - | (130.07) |
| Net book value as per previous GAAP | 13.10 | 78.81 | 55.77 | - | 147.68 |
| Deemed cost | 13.10 | 78.81 | 55.77 | - | 147.68 |

4(b) Right- of-Use asset

| Particulars | Right-of-use asset | Total |
|--------------------------------|--------------------|--------|
| Gross carrying amount | | |
| Deemed cost as at 1 April 2020 | 260.67 | 260.67 |

| | | |
|---|----------|----------|
| Additions | 211.43 | 211.43 |
| Disposal, transfers and other adjustments | - | - |
| At 31 March 2021 | 472.10 | 472.10 |
| | | |
| Additions | 3,493.03 | 3,493.03 |
| Disposal, transfers and other adjustments | (211.43) | (211.43) |
| At 31 March 2022 | 3,753.70 | 3,753.70 |
| | | |
| Accumulated amortisation: | | |
| At 1 April 2020 | 8.42 | 8.42 |
| Depreciation charge for the year | 74.05 | 74.05 |
| Disposal, transfers and other adjustments | - | - |
| At 31 March 2021 | 82.47 | 82.47 |
| | - | |
| Depreciation charge for the year | 264.83 | 264.83 |
| Disposal, transfers and other adjustments | (42.54) | (42.54) |
| At 31 March 2022 | 304.76 | 304.76 |
| | | |
| Net book value: | | |
| At 1 April 2020 | 252.25 | 252.25 |
| At 31 March 2021 | 389.63 | 389.63 |
| At 31 March 2022 | 3,448.94 | 3,448.94 |

Note:

Please refer Note 39 for detailed disclosure on lease arrangement.

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|--------------------------------|--------------------------------|
| Disclosure of impairment of assets [TextBlock] | | |
| Disclosure of impairment loss and reversal of impairment loss [TextBlock] | | |
| Whether there is any impairment loss or reversal of impairment loss during the year | No | No |
| Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock] | | |
| Whether impairment loss recognised or reversed for individual Assets or cash-generating unit | No | No |

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|--------------------------------|--------------------------------|
| Disclosure of investment property [TextBlock] | | |
| Total direct operating expense from investment property | 0 | 0 |
| Rental income from investment property, net of direct operating expense | 0 | 0 |
| Depreciation method, investment property, cost model | NA | NA |
| Useful lives or depreciation rates, investment property, cost model | NA | NA |

[400900] Notes - Other intangible assets

Disclosure of additional information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of other intangible assets [Axis] | Computer software [Member] | |
|---|---|---|
| Sub classes of other intangible assets [Axis] | Internally generated intangible assets [Member] | |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of additional information about other intangible assets [Abstract] | | |
| Disclosure of additional information about other intangible assets [Line items] | | |
| Amortisation method, other intangible assets | Intangible assets are amortised over their estimated useful life over the period of expected future benefit from such assets. | Intangible assets are amortised over their estimated useful life over the period of expected future benefit from such assets. |
| Useful lives or amortisation rates, other intangible assets | 3 Years | 3 Years |
| Whether other intangible assets are stated at revalued amount | No | No |

Disclosure of detailed information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of other intangible assets [Axis] | Company other intangible assets [Member] | | | |
|---|---|--------------------------------|------------|--------------------------------|
| Sub classes of other intangible assets [Axis] | Internally generated and other than internally generated intangible assets [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | 0 | 0 | | 0 |
| Acquisitions through business combinations | 0 | 0 | | 0 |
| Increase (decrease) through net exchange differences | 0 | 0 | | 0 |
| Amortisation other intangible assets | -319.83 | -135.94 | | |
| Impairment loss recognised in profit or loss | 0 | 0 | | |
| Reversal of impairment loss recognised in profit or loss | 0 | 0 | | |
| Revaluation increase (decrease), other intangible assets | 0 | 0 | | 0 |
| Impairment loss recognised in other comprehensive income, other intangible assets | 0 | 0 | | |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | 0 | 0 | | |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | 0 | | 0 |
| Increase (decrease) through other changes | 3,567.06 | 270.69 | | 3,567.06 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 3,567.06 | 270.69 | | 3,567.06 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 168.89 | 0 | | 211.43 |
| Retirements | 0 | 0 | | 0 |
| Total Disposals and retirements, Other intangible assets | 168.89 | 0 | | 211.43 |
| Decrease through classified as held for sale | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary | 0 | 0 | | 0 |
| Total increase (decrease) in Other intangible assets | 3,078.34 | 134.75 | | 3,355.63 |
| Other intangible assets at end of period | 3,532.61 | 454.27 | 319.52 | 3,954.26 |

Disclosure of detailed information about other intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of other intangible assets [Axis] | Company other intangible assets [Member] | | | |
|---|---|------------|--|--------------------------------|
| Sub classes of other intangible assets [Axis] | Internally generated and other than internally generated intangible assets [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Gross carrying amount [Member] | | Accumulated amortization and impairment [Member] | |
| | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | 0 | | | |
| Acquisitions through business combinations | 0 | | | |
| Increase (decrease) through net exchange differences | 0 | | | |
| Amortisation other intangible assets | | | 319.83 | 135.94 |
| Impairment loss recognised in profit or loss | | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss | | | 0 | 0 |
| Revaluation increase (decrease), other intangible assets | 0 | | | |
| Impairment loss recognised in other comprehensive income, other intangible assets | | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | | | 0 | 0 |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | | | |
| Increase (decrease) through other changes | 270.69 | | 0 | 0 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 270.69 | | 0 | 0 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 0 | | 42.54 | 0 |
| Retirements | 0 | | | |
| Total Disposals and retirements, Other intangible assets | 0 | | 42.54 | 0 |
| Decrease through classified as held for sale | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary | 0 | | 0 | 0 |
| Total increase (decrease) in Other intangible assets | 270.69 | | 277.29 | 135.94 |
| Other intangible assets at end of period | 598.63 | 327.94 | 421.65 | 144.36 |

Disclosure of detailed information about other intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of other intangible assets [Axis] | Company other intangible assets [Member] | Computer software [Member] | | |
|---|---|---|--------------------------|------------|
| Sub classes of other intangible assets [Axis] | Internally generated and other than internally generated intangible assets [Member] | Internally generated intangible assets [Member] | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Accumulated amortization and impairment [Member] | Carrying amount [Member] | | |
| | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | | 0 | 0 | |
| Acquisitions through business combinations | | 0 | 0 | |
| Increase (decrease) through net exchange differences | | 0 | 0 | |
| Amortisation other intangible assets | | -55 | -61.89 | |
| Impairment loss recognised in profit or loss | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss | | 0 | 0 | |
| Revaluation increase (decrease), other intangible assets | | 0 | 0 | |
| Impairment loss recognised in other comprehensive income, other intangible assets | | 0 | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | | 0 | 0 | |
| Increase (decrease) through other changes | | 74.03 | 59.26 | |
| Total increase (decrease) through transfers and other changes, Other intangible assets | | 74.03 | 59.26 | |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | | 0 | 0 | |
| Retirements | | 0 | 0 | |
| Total Disposals and retirements, Other intangible assets | | 0 | 0 | |
| Decrease through classified as held for sale | | 0 | 0 | |
| Decrease through loss of control of subsidiary | | 0 | 0 | |
| Total increase (decrease) in Other intangible assets | | 19.03 | -2.63 | |
| Other intangible assets at end of period | 8.42 | 83.67 | 64.64 | 67.27 |

Disclosure of detailed information about other intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of other intangible assets [Axis] | Computer software [Member] | | | |
|---|---|--------------------------------|------------|--|
| Sub classes of other intangible assets [Axis] | Internally generated intangible assets [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Gross carrying amount [Member] | | | Accumulated amortization and impairment [Member] |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | 0 | 0 | | |
| Acquisitions through business combinations | 0 | 0 | | |
| Increase (decrease) through net exchange differences | 0 | 0 | | |
| Amortisation other intangible assets | | | | 55 |
| Impairment loss recognised in profit or loss | | | | 0 |
| Reversal of impairment loss recognised in profit or loss | | | | 0 |
| Revaluation increase (decrease), other intangible assets | 0 | 0 | | |
| Impairment loss recognised in other comprehensive income, other intangible assets | | | | 0 |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | | | | 0 |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | 0 | | |
| Increase (decrease) through other changes | 74.03 | 59.26 | | 0 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 74.03 | 59.26 | | 0 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 0 | 0 | | 0 |
| Retirements | 0 | 0 | | |
| Total Disposals and retirements, Other intangible assets | 0 | 0 | | 0 |
| Decrease through classified as held for sale | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary | 0 | 0 | | 0 |
| Total increase (decrease) in Other intangible assets | 74.03 | 59.26 | | 55 |
| Other intangible assets at end of period | 200.56 | 126.53 | 67.27 | 116.89 |

Disclosure of detailed information about other intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of other intangible assets [Axis] | Computer software [Member] | | Other intangible assets [Member] | |
|---|--|------------|---|--------------------------------|
| Sub classes of other intangible assets [Axis] | Internally generated intangible assets [Member] | | Internally generated intangible assets [Member] | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Accumulated amortization and impairment [Member] | | Carrying amount [Member] | |
| | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | | | 0 | 0 |
| Acquisitions through business combinations | | | 0 | 0 |
| Increase (decrease) through net exchange differences | | | 0 | 0 |
| Amortisation other intangible assets | 61.89 | | -264.83 | -74.05 |
| Impairment loss recognised in profit or loss | 0 | | 0 | 0 |
| Reversal of impairment loss recognised in profit or loss | 0 | | 0 | 0 |
| Revaluation increase (decrease), other intangible assets | | | 0 | 0 |
| Impairment loss recognised in other comprehensive income, other intangible assets | 0 | | 0 | 0 |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | 0 | | 0 | 0 |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | | | 0 | 0 |
| Increase (decrease) through other changes | 0 | | 3,493.03 | 211.43 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 0 | | 3,493.03 | 211.43 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 0 | | 168.89 | 0 |
| Retirements | | | 0 | 0 |
| Total Disposals and retirements, Other intangible assets | 0 | | 168.89 | 0 |
| Decrease through classified as held for sale | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary | 0 | | 0 | 0 |
| Total increase (decrease) in Other intangible assets | 61.89 | | 3,059.31 | 137.38 |
| Other intangible assets at end of period | 61.89 | 0 | 3,448.94 | 389.63 |

Disclosure of detailed information about other intangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of other intangible assets [Axis] | Other intangible assets [Member] | | | |
|---|---|--------------------------------|--------------------------------|------------|
| Sub classes of other intangible assets [Axis] | Internally generated intangible assets [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | Gross carrying amount [Member] | | |
| | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | | 0 | 0 | |
| Acquisitions through business combinations | | 0 | 0 | |
| Increase (decrease) through net exchange differences | | 0 | 0 | |
| Revaluation increase (decrease), other intangible assets | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | | 0 | 0 | |
| Increase (decrease) through other changes | | 3,493.03 | 211.43 | |
| Total increase (decrease) through transfers and other changes, Other intangible assets | | 3,493.03 | 211.43 | |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | | 211.43 | 0 | |
| Retirements | | 0 | 0 | |
| Total Disposals and retirements, Other intangible assets | | 211.43 | 0 | |
| Decrease through classified as held for sale | | 0 | 0 | |
| Decrease through loss of control of subsidiary | | 0 | 0 | |
| Total increase (decrease) in Other intangible assets | | 3,281.6 | 211.43 | |
| Other intangible assets at end of period | 252.25 | 3,753.7 | 472.1 | 260.67 |

Disclosure of detailed information about other intangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of other intangible assets [Axis] | Other intangible assets [Member] | | | Other intangible assets, others [Member] |
|---|--|--------------------------------|------------|---|
| Sub classes of other intangible assets [Axis] | Internally generated intangible assets [Member] | | | Internally generated intangible assets [Member] |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Accumulated amortization and impairment [Member] | | | Carrying amount [Member] |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Nature of other intangible assets others | | | | Right- of-Use asset |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | | | | 0 |
| Acquisitions through business combinations | | | | 0 |
| Increase (decrease) through net exchange differences | | | | 0 |
| Amortisation other intangible assets | 264.83 | 74.05 | | -264.83 |
| Impairment loss recognised in profit or loss | 0 | 0 | | 0 |
| Reversal of impairment loss recognised in profit or loss | 0 | 0 | | 0 |
| Revaluation increase (decrease), other intangible assets | | | | 0 |
| Impairment loss recognised in other comprehensive income, other intangible assets | 0 | 0 | | 0 |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | 0 | 0 | | 0 |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | | | | 0 |
| Increase (decrease) through other changes | 0 | 0 | | 3,493.03 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 0 | 0 | | 3,493.03 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 42.54 | 0 | | 168.89 |
| Retirements | | | | 0 |
| Total Disposals and retirements, Other intangible assets | 42.54 | 0 | | 168.89 |
| Decrease through classified as held for sale | 0 | 0 | | 0 |
| Decrease through loss of control of subsidiary | 0 | 0 | | 0 |
| Total increase (decrease) in Other intangible assets | 222.29 | 74.05 | | 3,059.31 |
| Other intangible assets at end of period | 304.76 | 82.47 | 8.42 | 3,448.94 |

Disclosure of detailed information about other intangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of other intangible assets [Axis] | Other intangible assets, others [Member] | | | |
|---|---|------------|--------------------------------|--------------------------------|
| Sub classes of other intangible assets [Axis] | Internally generated intangible assets [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | | Gross carrying amount [Member] | |
| | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Nature of other intangible assets others | Right- of-Use asset | | Right- of-Use asset | Right- of-Use asset |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Additions other than through business combinations | 0 | | 0 | 0 |
| Acquisitions through business combinations | 0 | | 0 | 0 |
| Increase (decrease) through net exchange differences | 0 | | 0 | 0 |
| Amortisation other intangible assets | -74.05 | | | |
| Impairment loss recognised in profit or loss | 0 | | | |
| Reversal of impairment loss recognised in profit or loss | 0 | | | |
| Revaluation increase (decrease), other intangible assets | 0 | | 0 | 0 |
| Impairment loss recognised in other comprehensive income, other intangible assets | 0 | | | |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | 0 | | | |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through transfers, other intangible assets | 0 | | 0 | 0 |
| Increase (decrease) through other changes | 211.43 | | 3,493.03 | 211.43 |
| Total increase (decrease) through transfers and other changes, Other intangible assets | 211.43 | | 3,493.03 | 211.43 |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | 0 | | 211.43 | 0 |
| Retirements | 0 | | 0 | 0 |
| Total Disposals and retirements, Other intangible assets | 0 | | 211.43 | 0 |
| Decrease through classified as held for sale | 0 | | 0 | 0 |
| Decrease through loss of control of subsidiary | 0 | | 0 | 0 |
| Total increase (decrease) in Other intangible assets | 137.38 | | 3,281.6 | 211.43 |
| Other intangible assets at end of period | 389.63 | 252.25 | 3,753.7 | 472.1 |

Disclosure of detailed information about other intangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of other intangible assets [Axis] | Other intangible assets, others [Member] | | | |
|---|---|--|--------------------------------|------------|
| Sub classes of other intangible assets [Axis] | Internally generated intangible assets [Member] | | | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Gross carrying amount [Member] | Accumulated amortization and impairment [Member] | | |
| | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 |
| Disclosure of detailed information about other intangible assets [Abstract] | | | | |
| Disclosure of detailed information about other intangible assets [Line items] | | | | |
| Nature of other intangible assets others | | Right- of-Use asset | Right- of-Use asset | |
| Reconciliation of changes in other intangible assets [Abstract] | | | | |
| Changes in Other intangible assets [Abstract] | | | | |
| Amortisation other intangible assets | | 264.83 | 74.05 | |
| Impairment loss recognised in profit or loss | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss | | 0 | 0 | |
| Impairment loss recognised in other comprehensive income, other intangible assets | | 0 | 0 | |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | | 0 | 0 | |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] | | | | |
| Increase (decrease) through other changes | | 0 | 0 | |
| Total increase (decrease) through transfers and other changes, Other intangible assets | | 0 | 0 | |
| Disposals and retirements, other intangible assets [Abstract] | | | | |
| Disposals | | 42.54 | 0 | |
| Total Disposals and retirements, Other intangible assets | | 42.54 | 0 | |
| Decrease through classified as held for sale | | 0 | 0 | |
| Decrease through loss of control of subsidiary | | 0 | 0 | |
| Total increase (decrease) in Other intangible assets | | 222.29 | 74.05 | |
| Other intangible assets at end of period | 260.67 | 304.76 | 82.47 | 8.42 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|--|--------------------------------|
| Disclosure of other intangible assets [TextBlock] | Textual information (7) [See below] | |
| Disclosure of detailed information about other intangible assets [TextBlock] | | |
| Disclosure of intangible assets with indefinite useful life [TextBlock] | | |
| Whether there are intangible assets with indefinite useful life | No | No |

Textual information (7)

Disclosure of other intangible assets [Text Block]

5 Intangible assets

| Particulars | Computer Software | Total | Intangible assets under development |
|---|-------------------|--------|-------------------------------------|
| Gross carrying amount | | | |
| Deemed cost as at 1 April 2020 | 67.27 | 67.27 | - |
| Additions | 59.26 | 59.26 | - |
| Disposal, transfers and other adjustments | - | - | - |
| At 31 March 2021 | 126.53 | 126.53 | - |
| | | | |
| Additions | 74.03 | 74.03 | 557.30 |
| Disposal, transfers and other adjustments | - | - | - |
| At 31 March 2022 | 200.56 | 200.56 | 557.30 |
| Accumulated amortisation: | | | |
| At 1 April 2020 | - | - | - |
| Amortisation charge for the year | 61.89 | 61.89 | - |
| Disposal, transfers and other adjustments | - | - | - |
| At 31 March 2021 | 61.89 | 61.89 | - |
| | | | |
| Amortisation charge for the year | 55.00 | 55.00 | - |

| | | | |
|--|---|-----------|-------------------|
| Disposal, transfers and other adjustments | - | - | - |
| At 31 March 2022 | 116.89 | 116.89 | - |
| Net book value: | | | |
| At 1 April 2020 | 67.27 | 67.27 | - |
| At 31 March 2021 | 64.64 | 64.64 | - |
| At 31 March 2022 | 83.67 | 83.67 | 557.30 |
| Intangible assets under development aging schedule for the year ended 31 March 2022: | | | |
| Intangible assets under development | Amount in intangible assets under development for a period of | Total | |
| | Less than 1 year | 1-3 years | More than 3 years |
| Projects in progress | 557.30 | - | - |
| 557.30 | | | 557.30 |
| Notes | | | |
| a) For intangible assets existing as on the date of transition to Ind AS, i.e., 1 April 2020, the Group has used previous GAAP carrying value as deemed cost. Information regarding gross block of assets, accumulated depreciation has been disclosed by the Group separately as follows: | | | |
| Particulars | Computer Software | Total | |
| Cost | 124.75 | 124.75 | |
| Accumulated depreciation | (57.48) | (57.48) | |

| | | |
|-------------------------------------|-------|-------|
| Net book value as per previous GAAP | 67.27 | 67.27 |
| Deemed cost | 67.27 | 67.27 |

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|--------------------------------|--------------------------------|
| Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock] | | |
| Depreciation method, biological assets other than bearer plants, at cost | NA | NA |
| Useful lives or depreciation rates, biological assets other than bearer plants, at cost | NA | NA |

[611100] Notes - Financial instruments**Disclosure of financial assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of financial assets [Axis] | Financial assets at amortised cost, class [Member] | | Other financial assets at amortised cost class [Member] | |
|---|---|--------------------------------|---|--------------------------------|
| Categories of financial assets [Axis] | Financial assets at amortised cost, category [Member] | | Financial assets at amortised cost, category [Member] | |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of financial assets [Abstract] | | | | |
| Disclosure of financial assets [Line items] | | | | |
| Financial assets | 17,690.99 | 3,269.16 | 17,690.99 | 3,269.16 |
| Financial assets, at fair value | 0 | 0 | 0 | 0 |
| Description of other financial assets at amortised cost class | | | | |

Disclosure of financial assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of financial assets [Axis] | Other financial assets at amortised cost class 1 [Member] | |
|---|---|--------------------------------|
| Categories of financial assets [Axis] | Financial assets at amortised cost, category [Member] | |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of financial assets [Abstract] | | |
| Disclosure of financial assets [Line items] | | |
| Financial assets | 17,690.99 | 3,269.16 |
| Financial assets, at fair value | 0 | 0 |
| Description of other financial assets at amortised cost class | As per attached notes | As per attached notes |

Disclosure of financial liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of financial liabilities [Axis] | Financial liabilities at amortised cost, class [Member] | |
|--|--|------------|
| Categories of financial liabilities [Axis] | Financial liabilities at amortised cost, category [Member] | |
| | 31/03/2022 | 31/03/2021 |
| Disclosure of financial liabilities [Abstract] | | |
| Disclosure of financial liabilities [Line items] | | |
| Financial liabilities | 1,427.64 | 845.71 |
| Financial liabilities, at fair value | 0 | 0 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|--|--------------------------------|
| Disclosure of financial instruments [TextBlock] | | |
| Disclosure of financial assets [TextBlock] | Textual information (8) [See below] | |
| Disclosure of financial assets [Abstract] | | |
| Disclosure of financial liabilities [TextBlock] | Textual information (9) [See below] | |
| Disclosure of financial liabilities [Abstract] | | |
| Income, expense, gains or losses of financial instruments [Abstract] | | |
| Gains (losses) on financial instruments [Abstract] | | |
| Total gains (losses) on financial assets at fair value through profit or loss | 0 | 0 |
| Total gains (losses) on financial liabilities at fair value through profit or loss | 0 | 0 |
| Gain (loss) arising from derecognition of financial assets measured at amortised cost [Abstract] | | |
| Net gain (loss) arising from derecognition of financial assets measured at amortised cost | 0 | 0 |
| Disclosure of credit risk [TextBlock] | | |
| Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock] | | |
| Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract] | | |
| Disclosure of credit risk exposure [TextBlock] | | |
| Disclosure of credit risk exposure [Abstract] | | |
| Disclosure of provision matrix [TextBlock] | | |
| Disclosure of provision matrix [Abstract] | | |
| Disclosure of financial instruments by type of interest rate [TextBlock] | | |
| Disclosure of financial instruments by type of interest rate [Abstract] | | |

Textual information (8)

Disclosure of financial assets [Text Block]

7 Other financial assets

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|--|------------------------|------------------------|-----------------------|
| Non-current | | | |
| Security deposit - leases | 180.57 | 45.96 | 29.87 |
| Security deposit - others | 5.65 | 3.12 | 28.09 |
| Fixed deposits | | | |
| In deposit account (with original maturity period more than 12 months) | - | 592.00 | 60.00 |
| | 186.22 | 641.08 | 117.96 |
| Current | | | |
| Security deposit - leases | 31.65 | 37.36 | 130.01 |
| Security deposit - others | 18.20 | - | - |
| Interest accrued on deposits with bank | 10.32 | 27.97 | 14.94 |
| Interest accrued on loans | 1,620.77 | 184.20 | 80.91 |
| Less: Loss allowance on interest accrued | (35.63) | (15.09) | (3.51) |
| Employee loan | 17.74 | 10.79 | 11.96 |
| Less: Loss allowance on employee advances | (9.95) | (10.52) | (10.09) |
| Unbilled revenue | 2,085.11 | 550.71 | 225.72 |
| Less: Loss allowance on unbilled revenue | (128.60) | (46.14) | (0.30) |
| Other receivables * | 13,895.16 | 1,888.80 | 655.04 |
| | 17,504.77 | 2,628.08 | 1,104.68 |

* Includes amount kept aside for disbursal to customers.

Refer note 37 for impairment allowance on other financial assets

Textual information (9)

Disclosure of financial liabilities [Text Block]

| | | | | |
|----------------------------------|---|---------------------------|---------------------------|--------------------------|
| 21 | Other current financial liabilities | | | |
| | Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
| | Measured at amortized cost | | | |
| Employees Reimbursements payable | Dues to Employees | 105.50 | 36.23 | 36.83 |
| | Payable on purchase of fixed assets | 191.28 | - | - |
| Financial guarantee liability | Liability for Share based payments to vendors (refer note 40) | 123.96 | 729.85 | 340.72 |
| | Interest accrued on borrowings | 658.52 | 79.63 | 65.51 |
| Other Payables | Other payables | 348.38 | - | - |
| | | 1,427.64 | 845.71 | 443.06 |

[611300] Notes - Regulatory deferral accounts

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|--------------------------------|--------------------------------|
| Disclosure of regulatory deferral accounts [TextBlock] | | |
| Total regulatory deferral account debit balances | 0 | 0 |
| Total regulatory deferral account credit balances | 0 | 0 |
| Total net movement in regulatory deferral account balances related to profit or loss | 0 | 0 |
| Total net movement in regulatory deferral account balances related to profit or loss and net movement in related deferred tax | 0 | 0 |
| Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss | 0 | 0 |

[400400] Notes - Non-current investments

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 31/03/2022 | 31/03/2021 |
|--|------------|------------|
| Disclosure of notes on non-current investments explanatory [TextBlock] | | |
| Aggregate amount of quoted non-current investments | 0 | 0 |
| Market value of quoted non-current investments | 0 | 0 |
| Aggregate amount of unquoted non-current investments | 0 | 0 |
| Aggregate provision for diminution in value of non-current investments | 0 | 0 |

[400500] Notes - Current investments

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 31/03/2022 | 31/03/2021 |
|--|------------|------------|
| Disclosure of notes on current investments explanatory [TextBlock] | | |
| Aggregate amount of quoted current investments | 0 | 0 |
| Market value of quoted current investments | 0 | 0 |
| Aggregate amount of unquoted current investments | 0 | 0 |
| Aggregate provision for diminution in value of current investments | 0 | 0 |

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|--------------------------------|--------------------------------|
| Disclosure of non-current assets held for sale and discontinued operations [TextBlock] | | |
| Net cash flows from (used in) operating activities, continuing operations | -2,02,422.78 | -10,533.64 |
| Net cash flows from (used in) operating activities | -2,02,422.78 | -10,533.64 |
| Net cash flows from (used in) investing activities, continuing operations | -3,271.78 | -659.27 |
| Net cash flows from (used in) investing activities | -3,271.78 | -659.27 |
| Net cash flows from (used in) financing activities, continuing operations | 2,21,764.58 | 12,655.3 |
| Net cash flows from (used in) financing activities | 2,21,764.58 | 12,655.3 |

[400100] Notes - Equity share capital**Disclosure of shareholding more than five per cent in company [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of equity share capital [Axis] | Equity shares 1 [Member] | | | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Name of shareholder [Axis] | Name of shareholder [Member] | | Shareholder 1 [Member] | |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Type of share | Ordinary Shares | Equity Shares | Ordinary Shares | Equity Shares |
| Disclosure of shareholding more than five per cent in company [Abstract] | | | | |
| Disclosure of shareholding more than five per cent in company [LineItems] | | | | |
| Type of share | Ordinary Shares | Equity Shares | Ordinary Shares | Equity Shares |
| Name of shareholder | | | Rajan Bajaj | Rajan Bajaj |
| Permanent account number of shareholder | | | BETPB6173H | BETPB6173H |
| Country of incorporation or residence of shareholder | | | INDIA | INDIA |
| Number of shares held in company | | | [shares] 60,062 | [shares] 50,000 |
| Percentage of shareholding in company | | | 74.60% | 59.87% |

Disclosure of shareholding more than five per cent in company [Table]**..(2)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of equity share capital [Axis] | Equity shares 1 [Member] | |
|---|--|--------------------------------|
| Name of shareholder [Axis] | Shareholder 2 [Member] | Shareholder 3 [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2020 to 31/03/2021 |
| Type of share | Ordinary Shares | Equity Shares |
| Disclosure of shareholding more than five per cent in company [Abstract] | | |
| Disclosure of shareholding more than five per cent in company [LineItems] | | |
| Type of share | Ordinary Shares | Equity Shares |
| Name of shareholder | Navi Private Limited (formerly known as Chaitanya Rural Intermediation Development Services Private Limited) | Deepak Malhotra |
| Permanent account number of shareholder | AAECC7456R | BVPPM8892P |
| Country of incorporation or residence of shareholder | INDIA | INDIA |
| Number of shares held in company | [shares] 10,984 | [shares] 22,029 |
| Percentage of shareholding in company | 13.15% | 26.38% |

Disclosure of classes of equity share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of equity share capital [Axis] | Equity shares [Member] | | | Equity shares 1 [Member] |
|---|--------------------------|--------------------------|-----------------|--------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 |
| Disclosure of classes of equity share capital [Abstract] | | | | |
| Disclosure of classes of equity share capital [Line items] | | | | |
| Type of share | | | | Ordinary Equity Shares |
| Number of shares authorised | [shares] 3,00,000 | [shares] 2,20,000 | | [shares] 3,00,000 |
| Value of shares authorised | 3 | 2.2 | | 3 |
| Number of shares issued | [shares] 80,513 | [shares] 83,514 | | [shares] 80,513 |
| Value of shares issued | 0.81 | 0.84 | | 0.81 |
| Number of shares subscribed and fully paid | [shares] 80,513 | [shares] 83,514 | | [shares] 80,513 |
| Value of shares subscribed and fully paid | 0.81 | 0.84 | | 0.81 |
| Number of shares subscribed but not fully paid | [shares] 0 | [shares] 0 | | [shares] 0 |
| Value of shares subscribed but not fully paid | 0 | 0 | | 0 |
| Total number of shares subscribed | [shares] 80,513 | [shares] 83,514 | | [shares] 80,513 |
| Total value of shares subscribed | 0.81 | 0.84 | | 0.81 |
| Value of shares paid-up [Abstract] | | | | |
| Number of shares paid-up | [shares] 80,513 | [shares] 83,514 | | [shares] 80,513 |
| Value of shares called | 0.81 | 0.84 | | 0.81 |
| Value of shares paid-up | 0.81 | 0.84 | | 0.81 |
| Par value per share | | | | [INR/shares] 1 |
| Amount per share called in case shares not fully called | | | | [INR/shares] 0 |
| Reconciliation of number of shares outstanding [Abstract] | | | | |
| Changes in number of shares outstanding [Abstract] | | | | |
| Increase in number of shares outstanding [Abstract] | | | | |
| Number of shares issued in public offering | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of shares issued as bonus shares | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of shares issued as rights | [shares] 6,604 | [shares] 0 | | [shares] 6,604 |
| Number of shares issued in private placement arising out of conversion of debentures preference shares during period | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of shares issued in other private placement | [shares] 1 | [shares] 1 | | [shares] 1 |
| Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of shares issued as other preferential allotment | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of shares issued in shares based payment transactions | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of shares issued under scheme of amalgamation | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of other issues of shares | [shares] 400 | [shares] 0 | | [shares] 400 |
| Number of shares issued under employee stock option plan | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of other issue of shares arising out of conversion of securities | [shares] 677 | [shares] 0 | | [shares] 677 |
| Total aggregate number of shares issued during period | [shares] 7,682 | [shares] 1 | | [shares] 7,682 |
| Decrease in number of shares during period [Abstract] | | | | |
| Number of shares bought back or treasury shares | [shares] 0 | [shares] 0 | | [shares] 0 |
| Other decrease in number of shares | [shares] 10,683 | [shares] 0 | | [shares] 10,683 |
| Total decrease in number of shares during period | [shares] 10,683 | [shares] 0 | | [shares] 10,683 |
| Total increase (decrease) in number of shares outstanding | [shares] -3,001 | [shares] 1 | | [shares] -3,001 |
| Number of shares outstanding at end of period | [shares] 80,513 | [shares] 83,514 | [shares] 83,513 | [shares] 80,513 |

| | | | | |
|---|------------|------------|------|------------|
| Reconciliation of value of shares outstanding [Abstract] | | | | |
| Changes in equity share capital [Abstract] | | | | |
| Increase in equity share capital during period [Abstract] | | | | |
| Amount of public issue during period | 0 | 0 | | 0 |
| Amount of bonus issue during period | 0 | 0 | | 0 |
| Amount of rights issue during period | 0.07 | 0 | | 0.07 |
| Amount of private placement issue arising out of conversion of debentures preference shares during period | 0 | 0 | | 0 |
| Amount of other private placement issue during period | 0 | 0 | | 0 |
| Amount of preferential allotment issue arising out of conversion of debentures preference shares during period | 0 | 0 | | 0 |
| Amount of other preferential allotment issue during period | 0 | 0 | | 0 |
| Amount of share based payment transactions during period | 0 | 0 | | 0 |
| Amount of issue under scheme of amalgamation during period | 0 | 0 | | 0 |
| Amount of other issues during period | 0 | 0 | | 0 |
| Amount of shares issued under employee stock option plan | 0 | 0 | | 0 |
| Amount of other issue arising out of conversion of securities during period | 0.01 | 0 | | 0.01 |
| Total aggregate amount of increase in equity share capital during period | 0.08 | 0 | | 0.08 |
| Decrease in equity share capital during period [Abstract] | | | | |
| Decrease in amount of treasury shares or shares bought back | 0 | 0 | | 0 |
| Other decrease in amount of shares | 0.11 | 0 | | 0.11 |
| Total decrease in equity share capital during period | 0.11 | 0 | | 0.11 |
| Total increase (decrease) in share capital | -0.03 | 0 | | -0.03 |
| Equity share capital at end of period | 0.81 | 0.84 | 0.84 | 0.81 |
| Rights preferences and restrictions attaching to class of share capital | | | | 0 |
| Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract] | | | | |
| Shares in company held by holding company | [shares] 0 | [shares] 0 | | [shares] 0 |
| Shares in company held by ultimate holding company | [shares] 0 | [shares] 0 | | [shares] 0 |
| Shares in company held by subsidiaries of its holding company | [shares] 0 | [shares] 0 | | [shares] 0 |
| Shares in company held by subsidiaries of its ultimate holding company | [shares] 0 | [shares] 0 | | [shares] 0 |
| Shares in company held by associates of its holding company | [shares] 0 | [shares] 0 | | [shares] 0 |
| Shares in company held by associates of its ultimate holding company | [shares] 0 | [shares] 0 | | [shares] 0 |
| Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates | [shares] 0 | [shares] 0 | | [shares] 0 |
| Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment | [shares] 0 | [shares] 0 | | [shares] 0 |
| Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years | [shares] 0 | [shares] 0 | | [shares] 0 |
| Aggregate number of fully paid up shares issued by way of bonus shares during last five years | [shares] 0 | [shares] 0 | | [shares] 0 |
| Aggregate number of shares bought back during last five years | [shares] 0 | [shares] 0 | | [shares] 0 |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |

| | | | | |
|--|------------|------------|--|---------------------------|
| Total application money received for allotment of securities and due for refund and interest accrued thereon | 0 | 0 | | 0 |
| Number of shares proposed to be issued | [shares] 0 | [shares] 0 | | [shares] 0 |
| Type of share | | | | Ordinary Equity Shares |

Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of equity share capital [Axis] | Equity shares 1 [Member] | |
|---|--------------------------------|-----------------|
| | 01/04/2020 to 31/03/2021 | 31/03/2020 |
| Disclosure of classes of equity share capital [Abstract] | | |
| Disclosure of classes of equity share capital [Line items] | | |
| Type of share | Ordinary Equity Shares | |
| Number of shares authorised | [shares] 2,20,000 | |
| Value of shares authorised | 2.2 | |
| Number of shares issued | [shares] 83,514 | |
| Value of shares issued | 0.84 | |
| Number of shares subscribed and fully paid | [shares] 83,514 | |
| Value of shares subscribed and fully paid | 0.84 | |
| Number of shares subscribed but not fully paid | [shares] 0 | |
| Value of shares subscribed but not fully paid | 0 | |
| Total number of shares subscribed | [shares] 83,514 | |
| Total value of shares subscribed | 0.84 | |
| Value of shares paid-up [Abstract] | | |
| Number of shares paid-up | [shares] 83,514 | |
| Value of shares called | 0.84 | |
| Value of shares paid-up | 0.84 | |
| Par value per share | [INR/shares] 1 | |
| Amount per share called in case shares not fully called | [INR/shares] 0 | |
| Reconciliation of number of shares outstanding [Abstract] | | |
| Changes in number of shares outstanding [Abstract] | | |
| Increase in number of shares outstanding [Abstract] | | |
| Number of shares issued in public offering | [shares] 0 | |
| Number of shares issued as bonus shares | [shares] 0 | |
| Number of shares issued as rights | [shares] 0 | |
| Number of shares issued in private placement arising out of conversion of debentures preference shares during period | [shares] 0 | |
| Number of shares issued in other private placement | [shares] 1 | |
| Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period | [shares] 0 | |
| Number of shares issued as other preferential allotment | [shares] 0 | |
| Number of shares issued in shares based payment transactions | [shares] 0 | |
| Number of shares issued under scheme of amalgamation | [shares] 0 | |
| Number of other issues of shares | [shares] 0 | |
| Number of shares issued under employee stock option plan | [shares] 0 | |
| Number of other issue of shares arising out of conversion of securities | [shares] 0 | |
| Total aggregate number of shares issued during period | [shares] 1 | |
| Decrease in number of shares during period [Abstract] | | |
| Number of shares bought back or treasury shares | [shares] 0 | |
| Other decrease in number of shares | [shares] 0 | |
| Total decrease in number of shares during period | [shares] 0 | |
| Total increase (decrease) in number of shares outstanding | [shares] 1 | |
| Number of shares outstanding at end of period | [shares] 83,514 | [shares] 83,513 |
| Reconciliation of value of shares outstanding [Abstract] | | |
| Changes in equity share capital [Abstract] | | |
| Increase in equity share capital during period [Abstract] | | |
| Amount of public issue during period | 0 | |
| Amount of bonus issue during period | 0 | |
| Amount of rights issue during period | 0 | |
| Amount of private placement issue arising out of conversion of debentures preference shares during period | 0 | |
| Amount of other private placement issue during period | 0 | |
| Amount of preferential allotment issue arising out of conversion of debentures preference shares during period | 0 | |
| Amount of other preferential allotment issue during period | 0 | |
| Amount of share based payment transactions during period | 0 | |
| Amount of issue under scheme of amalgamation during period | 0 | |
| Amount of other issues during period | 0 | |
| Amount of shares issued under employee stock option plan | 0 | |
| Amount of other issue arising out of conversion of securities during period | 0 | |
| Total aggregate amount of increase in equity share capital during period | 0 | |
| Decrease in equity share capital during period [Abstract] | | |

| | | |
|---|------------------------|------|
| Decrease in amount of treasury shares or shares bought back | 0 | |
| Other decrease in amount of shares | 0 | |
| Total decrease in equity share capital during period | 0 | |
| Total increase (decrease) in share capital | 0 | |
| Equity share capital at end of period | 0.84 | 0.84 |
| Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract] | | |
| Shares in company held by holding company | [shares] 0 | |
| Shares in company held by ultimate holding company | [shares] 0 | |
| Shares in company held by subsidiaries of its holding company | [shares] 0 | |
| Shares in company held by subsidiaries of its ultimate holding company | [shares] 0 | |
| Shares in company held by associates of its holding company | [shares] 0 | |
| Shares in company held by associates of its ultimate holding company | [shares] 0 | |
| Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates | [shares] 0 | |
| Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment | [shares] 0 | |
| Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years | [shares] 0 | |
| Aggregate number of fully paid up shares issued by way of bonus shares during last five years | [shares] 0 | |
| Aggregate number of shares bought back during last five years | [shares] 0 | |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | |
| Total application money received for allotment of securities and due for refund and interest accrued thereon | 0 | |
| Number of shares proposed to be issued | [shares] 0 | |
| Type of share | Ordinary Equity Shares | |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|--|--|
| Disclosure of notes on equity share capital explanatory [TextBlock] | Textual information (10) [See below] | |
| Whether there are any shareholders holding more than five per cent shares in company | Yes | Yes |
| Number of persons on private placement of equity share | (A) 1 | (B) 1 |
| Nature of security on private placement of equity share | Ranking pari passu with existing equity shares | Ranking pari passu with existing equity shares |
| Number of shareholders of company | 0 | 0 |
| Number of allottees in case of preferential allotment | 0 | 0 |
| Whether reduction in capital done during year | No | No |
| Percentage of capital reduction to capital prior to reduction | 0.00% | 0.00% |
| Whether money raised from public offering during year | No | No |
| Amount raised from public offering during year | 0 | 0 |
| Amount utilised towards specified purposes for public offering | 0 | 0 |
| Amount remaining unutilised received in respect of public offering | 0 | 0 |

Footnotes

(A)

| Investor | Date of allotment | Type of Allotment | No of Shares allotted | Face Value (INR) Per Share | Share Premium(INR) | Consideration amount |
|--------------------------------|-------------------|-------------------|-----------------------|----------------------------|--------------------|----------------------|
| Insight Luxembourg XII S.a r.l | 06-12-2021 | Allotment | 1 | 1 | 1,27,007.93 | 127008.93 |

(B)

| Investor | Date of allotment | Type of Allotment | No of Shares allotted | Face Value (INR) Per Share | Share Premium(INR) | Consideration amount |
|------------|-------------------|-------------------|-----------------------|----------------------------|--------------------|----------------------|
| Gunosy Inc | 22-06-2020 | Allotment | 1 | 1 | 5388 | 5,389 |

Textual information (10)

Disclosure of notes on equity share capital explanatory [Text Block]

| | | | | | | | |
|----|--|---------------------------|-------------------------------|--|---|---|--------------------|
| 14 | Equity Share Capital | | | | | | |
| | Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 | | | |
| | | Number of Shares | Amount | Number of Shares | Amount | Number of Shares | Amount |
| | Authorised Share Capital | | | | | | |
| | Equity Shares of Rs. 1 each | 3,00,000 | 3.00 | 2,20,000 | 2.20 | 2,20,000 | 2.20 |
| | Total | 3,00,000 | 3.00 | 2,20,000 | 2.20 | 2,20,000 | 2.20 |
| | Issued, Subscribed and fully paid up Share Capital | | | | | | |
| | Equity shares of Rs. 1 each, fully paid up | 80,513 | 0.81 | 83,514 | 0.84 | 83,513 | 0.84 |
| | Total | 80,513 | 0.81 | 83,514 | 0.84 | 83,513 | 0.84 |
| | (i) Reconciliation of Equity Share Capital | | | | | | |
| | Particulars | Opening Balance | Issued during the year# | Own shares reacquired by Trust (treasury shares) | Reclassification from financial liability to equity* | Conversion of CCPS into Equity Shares | Closing Balance |
| | As at 31 March, 2022: | | | | | | |
| | - Number of shares | 83,514 | 6,605 | (10,683) | 400 | 677 | 80,513 |
| | - Amount (Rs.) | 0.84 | 0.07 | (0.11) | 0.00 | 0.01 | 0.81 |
| | As at 31 March, 2021: | | | | | | |

| | | | | | | |
|--------------------|--------|------|---|---|---|--------|
| - Number of shares | 83,513 | 1.00 | - | - | - | 83,514 |
| - Amount (Rs.) | 0.84 | 0.00 | - | - | - | 0.84 |

Amounts less than Rs. 0.01 lakh are presented as Rs. 0.00 lakhs in the above statement.

Shares issued during the year is net of 89,795 (31 March 2021: Nil) treasury shares issued to Trust and includes 1,995 (31 March, 2021 : Nil) issued out of treasury shares.

* Increase on account of reclassification of shares with buy-back obligation from financial liability to equity during the year. Refer note 17

(ii) Details of Shareholders holding more than 5% of Equity Shares in the Company

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 | | | |
|--|---------------------------|---|--------------------------|---|--------------------------|---|
| | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares |
| Equity shares with voting rights: | | | | | | |
| Rajan Bajaj | 60,062 | 74.60% | 50,000 | 59.87% | 50,000 | 59.87% |
| Navi FinServ Private Limited (formerly known as Chaitanya Rural Intermediation | - | - | 10,984 | 13.15% | 10,984 | 13.15% |

Development
Services Private
Limited)

| | | | | | | |
|-----------------|---|---|--------|--------|--------|--------|
| Deepak Malhotra | - | - | 22,029 | 26.38% | 22,029 | 26.38% |
|-----------------|---|---|--------|--------|--------|--------|

(iii) Details of
shareholding of
Promoters in equity
shares

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 | | | |
|-------------|---------------------------|---|--------------------------|---|--------------------------|---|
| | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares |
| Rajan Bajaj | 60,062 | 74.60% | 50,000 | 59.87% | 50,000 | 59.87% |

Note: Percentage
change during the
year for the year
ended 31 March
2022 is 20.12% (31
March 2021 : Nil)

(iv) Rights,
preference and
restrictions attached
to equity shares:

The Group has only one class of equity shares with par value of Rs. 1 per share. Each holder of an equity share is entitled to one vote per share. The Group declares and pays dividend in Indian Rupees. The dividend proposed by the board of directors is subject to approval of the shareholders in the ensuing annual general meeting. In the event of liquidation of the Group, the holders of equity shares will be entitled to receive the remaining assets of the Group, after distribution of all preferential amounts,

if any. The
distribution will be in
proportion to the

number of equity shares held by the shareholders.

(v) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

During the financial year 2018-19, the board of directors of the Group in their meeting held on 3 November 2018, approved the proposal for buyback of 27,971 equity shares of Rs. 1 each at price of Rs. 11 per share from existing equity shareholders on proportionate basis in aggregate not exceeding 25% of existing paid-up equity share capital and free reserves of the Group. The buyback of shares was approved by the shareholders in the extra-ordinary general meeting held on 5 November 2018.

There have been no other issue of shares pursuant to contract without payment being received in cash or issue of bonus shares for the period of five years immediately preceding the balance sheet date.

15

Instruments entirely Equity in nature

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|-------------|---------------------------|---------------------------|-----------------------|
|-------------|---------------------------|---------------------------|-----------------------|

Number of

Number of

Number of

| | Shares | Amount | Shares | Amount | Shares | Amount |
|---|----------|--------|----------|--------|----------|--------|
| Authorised Share Capital | | | | | | |
| Compulsorily Convertible Preference Shares of Rs. 10 each | 4,70,000 | 47.00 | 2,50,000 | 25.00 | 2,50,000 | 25.00 |
| Compulsorily Convertible Preference Shares of Rs. 50 each | 3,200 | 1.60 | - | - | - | - |
| Total | 4,73,200 | 48.60 | 2,50,000 | 25 | 2,50,000 | 25 |
| Issued, Subscribed and fully paid up | | | | | | |
| Series A Compulsorily Convertible Preference Shares of Rs. 10 each | 11,856 | 1.19 | 10,167 | 1.02 | 10,167 | 1.02 |
| Series A1 Compulsorily Convertible Preference Shares of Rs. 10 each | 23,434 | 2.34 | - | - | - | - |
| Series A2 Compulsorily Convertible Preference Shares of Rs. 10 each | 51,825 | 5.18 | 26,647 | 2.66 | 26,647 | 2.66 |
| Series A3 Compulsorily Convertible Preference Shares of Rs. 10 each | 55,238 | 5.52 | 32,537 | 3.25 | 32,537 | 3.25 |
| Series A4 Compulsorily Convertible Preference Shares of Rs. 10 each | 88,291 | 8.83 | 6,674 | 0.67 | 6,674 | 0.67 |
| Series A4-A Compulsorily Convertible Preference Shares of Rs. 10 each | 30,787 | 3.08 | - | - | - | - |
| Series A5 Compulsorily | | | | | | |

| | | | | | | |
|---|----------|-------|--------|------|--------|------|
| Convertible Preference Shares of Rs. 10 each | 28,399 | 2.84 | - | - | - | - |
| Series A6 Compulsorily Convertible Preference Shares of Rs. 10 each | 65,728 | 6.57 | - | - | - | - |
| Series A7 Compulsorily Convertible Preference Shares of Rs. 10 each | 27,662 | 2.77 | - | - | - | - |
| Series X Compulsorily Convertible Preference Shares of Rs. 50 each | 1,013 | 0.51 | - | - | - | - |
| Series Y Compulsorily Convertible Preference Shares of Rs. 50 each | 596 | 0.30 | - | - | - | - |
| Series Y Compulsorily Convertible Preference Shares of Rs. 50 each | 298 | 0.15 | - | - | - | - |
| Series B Compulsorily Convertible Preference Shares of Rs. 50 each | 79,911 | 7.99 | - | - | - | - |
| Total | 4,65,038 | 47.27 | 76,025 | 7.60 | 76,025 | 7.60 |

(i) Reconciliation of Instruments entirely Equity in nature

| Particulars | Opening Balance | Issued during the year | Conversion of CCD into CCPS during the year | Conversion of CCPS into Equity shares | Reclassification from financial liability to equity* | Closing Balance |
|---|-----------------|------------------------|---|---------------------------------------|--|-----------------|
| Compulsorily convertible preference shares: | | | | | | |

As at 31 March,
2022:

| | | | | | | |
|--------------------|--------|--------|----------|-------|----------|----------|
| - Number of shares | 76,025 | 81,818 | 1,52,576 | (677) | 1,55,296 | 4,65,038 |
|--------------------|--------|--------|----------|-------|----------|----------|

| | | | | | | |
|----------------|------|------|-------|-------|-------|-------|
| - Amount (Rs.) | 7.60 | 8.94 | 15.26 | -0.07 | 15.53 | 47.26 |
|----------------|------|------|-------|-------|-------|-------|

| | | | | | | |
|--------------------------|--------|---|---|---|---|--------|
| As at 31 March, 2021: | 76,025 | - | - | - | - | 76,025 |
|--------------------------|--------|---|---|---|---|--------|

| | | | | | | |
|--------------------|------|---|---|---|---|------|
| - Number of shares | 7.60 | - | - | - | - | 7.60 |
|--------------------|------|---|---|---|---|------|

| | | | | | | |
|----------------|--|--|--|--|--|--|
| - Amount (Rs.) | | | | | | |
|----------------|--|--|--|--|--|--|

* Increase on account of reclassification of CCPS with buy-back obligation from financial liability to equity during the year. Refer Note 17

(ii) Details of shareholders holding more than 5% of Instruments entirely equity in nature

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 | | | |
|---|--------------------------|---|--------------------------|---|--------------------------|---|
| | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares |
| Compulsorily convertible preference shares: | | | | | | |
| Gunosy Group | | | | | | |
| Gunosy Inc. | 1,01,040 | 21.73% | - | - | - | - |
| Gunosy Capital | 17,856 | 3.84% | - | - | - | - |
| Milestone Trusteeship services-Trustee Blume: | | | | | | |

| | | | | | | |
|---------------------------------|----------|--------|--------|--------|--------|--------|
| Ventures India Fund II | 25,316 | 5.44% | - | - | - | - |
| Blume Ventures Fund II | 16,785 | 3.61% | - | - | - | - |
| 3F Ventures | 33,846 | 7.28% | - | - | - | - |
| Simile Venture Partners SPF S.A | 29,476 | 6.34% | 29,476 | 38.77% | 29,476 | 38.77% |
| Das Capital | 30,757 | 6.61% | 21,288 | 28.00% | 21,288 | 28.00% |
| Internet Fund VII Pte. Ltd | 45,107 | 9.70% | - | - | - | - |
| Insight Partners | 39,230 | 8.44% | - | - | - | - |
| | 3,39,413 | 72.99% | 50,764 | 66.77% | 50,764 | 66.77% |

(iii) Details of shareholding of Promoters in Instruments entirely equity in nature

| Name of Promoter | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 | | | | |
|------------------|---------------------------|----------------------------------|--------------------------|-------------------------------|--------------------------|----------------------------------|--|
| | Number of shares held | % holding in Equity shares | Number of shares held | % holding in Equity shares | Number of shares held | % holding in Equity shares | |
| Rajan Bajaj | 1,907 | 0.41% | - | - | - | - | |

(iv) Rights, preference and restrictions of Compulsorily Convertible Preference Shareholders (CCPS):

The CCPS shall carry a dividend of 0.01% (zero point zero one percent) per annum.

In addition to the foregoing, the CCPS will be entitled to dividend on an as-if converted to Equity Shares basis. The number of Equity Shares to be issued to the holders of CCPS in the ratio of 1:1. The holders of CCPS shall mandatorily convert at any time before 19 (nineteen) years from the date of issuance of such shares as per Applicable Law, unless earlier converted by holders of CCPS before such period. Upon occurrence of a liquidation event, the CCPS shall be given preference over equity shareholders of the Group and shall be entitled to receive, prior to any distribution of any amount out of the proceeds of the liquidation event. The surplus amount, if any, after distribution to other shareholders, shall be distributed among all shareholders in proportion to their

| | | |
|--|---|--------|
| | shareholding in the Group on a fully diluted basis. | |
| | | |
| A. Equity Share capital | | |
| | | |
| Equity Shares of Rs. 1 each Issued, Subscribed and fully paid up | No. of Shares | Amount |
| Balance as at 1 April 2020 | 83,513 | 0.84 |
| Issued during the year | 1.00 | 0.00 |
| Balance as at 31 March 2021 | 83,514 | 0.84 |
| Issued during the year* | 6,605 | 0.07 |
| Equity shares reacquired by Trust (treasury shares) | (10,683) | (0.11) |
| Reclassification from financial liability to equity | 400 | 0.00 |
| Conversion of CCPS into equity shares | 677 | 0.01 |
| Balance as at 31 March 2022 | 80,513 | 0.81 |
| Amounts less than Rs. 0.01 lakh are presented as Rs. 0.00 lakhs in the above statement. | | |
| * Shares issued during the year is net of 89,795 (31 March 2021: Nil) treasury shares issued to Trust and includes | | |

1,995 (31
March, 2021 :

| | | | | | | |
|---|----------------------------|-----------------|---------------------------|--|------------------------------|-------------------|
| Nil) issued out of treasury shares. | | | | | | |
| B. Instruments entirely equity in nature | | | | | | |
| Compulsorily Convertible Preference Shares Issued, Subscribed and fully paid up | No. of Shares | Amount | | | | |
| Balance as at 1 April 2020 | | 76,025 | 7.60 | | | |
| Issued during the year | | - | - | | | |
| Balance as at 31 March 2021 | | 76,025 | 7.60 | | | |
| Issued during the year | | 81,818 | 8.94 | | | |
| Conversion of CCD into CCPS | | 1,52,576 | 15.26 | | | |
| Conversion of CCPS into equity shares | | (677) | (0.07) | | | |
| Reclassification from financial liability to equity | | 1,55,296 | 15.53 | | | |
| Balance as at 31 March 2022 | | 4,65,038 | 47.26 | | | |
| C. Other Equity | | | | | | |
| Particulars | Reserves and Surplus | Total | | | | |
| | Securities Premium Account | Capital reserve | Share options outstanding | Special Reserve under section 45-IC of the Reserve | Money received against share | Retained Earnings |

| | | | account | Bank of India Act, 1934 | warrants | | |
|--|-------------|------|----------|-------------------------------|----------|-------------|-------------|
| Balance as at 1 April 2020 | 998.33 | 0.28 | 657.20 | 13.32 | 24.34 | (7,601.79) | (5,908.32) |
| Add: Loss for the year | - | - | - | - | - | (10,037.48) | (10,037.48) |
| Add: Other comprehensive loss | - | - | - | - | - | (10.11) | (10.11) |
| Total comprehensive loss for the year | - | - | - | - | - | (10,047.59) | (10,047.59) |
| Add : Premium on issue of shares during the year | 0.05 | - | - | - | - | - | 0.05 |
| Add : Employee share based payment expense | - | - | 680.74 | - | - | - | 680.74 |
| Less: Transfer to Special Reserve u/s 45-IC of the Reserve Bank of India Act, 1934 | - | - | - | 7.70 | - | (7.70) | - |
| Balance as at 31 March 2021 | 998.38 | 0.28 | 1,337.94 | 21.02 | 24.34 | (17,657.08) | (15,275.12) |
| Add: Loss for the year | - | - | - | - | - | (25,367.45) | (25,367.45) |
| Add: Other comprehensive loss | - | - | - | - | - | (55.33) | (55.33) |
| Total Comprehensive loss for the year | - | - | - | - | - | (25,422.78) | (25,422.78) |
| Add : Premium on issue of shares during the year | 1,02,512.88 | - | - | - | - | - | 1,02,512.88 |
| Add : | | | | | | | |

| | | | | | | | |
|--|-------------|------|----------|--------|---------|-------------|------------|
| Wonvertible warrants issued during the year | - | - | - | - | 41.18 | - | 41.18 |
| Less : Warrants converted during the year | - | - | - | - | (20.00) | - | (20.00) |
| Less : Convertible warrants expired during the year | - | - | - | - | (24.34) | - | (24.34) |
| Less: Cost of Equity shares reacquired by Trust (treasury shares) | (1,230.89) | - | - | - | - | - | (1,230.89) |
| Add : Employee share based payment expense | - | - | 830.52 | - | - | - | 830.52 |
| Add : Conversion of CCD into CCPS | 20,204.68 | - | - | - | - | - | 20,204.68 |
| Add : Reclassification from financial liability to equity | 15,977.18 | - | - | - | - | - | 15,977.18 |
| Less : Conversion of CCPS into equity shares | 0.06 | - | - | - | - | - | 0.06 |
| Less: Transfer to Special Reserve u/s 45-IC of the Reserve Bank of India Act, 1934 | - | - | - | 150.61 | - | (150.61) | - |
| Less : Share issue expenses | (1,537.47) | - | - | - | - | - | (1,537.47) |
| Balance as at 31 March 2022 | 1,36,924.82 | 0.28 | 2,168.46 | 171.63 | 21.18 | (43,230.47) | 96,055.89 |

[400300] Notes - Borrowings**Details of bonds or debentures [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Details of bonds or debentures [Axis] | 1 | | 2 | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Borrowings notes [Abstract] | | | | |
| Details of bonds or debentures [Abstract] | | | | |
| Details of bonds or debentures [Line items] | | | | |
| Whether bonds or debentures | Debenture | Debenture | Debenture | Debenture |
| Nature of bond or debenture | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| Holder of bond or debenture | Others | Others | Others | Others |
| Rate of interest | 14.00% | 0.00% | 13.18% | 0.00% |
| Particulars of redemption or conversion | As per attached notes | As per attached notes | As per attached notes | As per attached notes |
| Nominal value per bond or debenture | 10 | 0 | 10 | 0 |
| Number of bonds or debentures | 100 | 0 | 150 | 0 |

Details of bonds or debentures [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Details of bonds or debentures [Axis] | 3 | | 4 | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Borrowings notes [Abstract] | | | | |
| Details of bonds or debentures [Abstract] | | | | |
| Details of bonds or debentures [Line items] | | | | |
| Whether bonds or debentures | Debenture | Debenture | Debenture | Debenture |
| Nature of bond or debenture | Non-convertible | Non-convertible | Non-convertible | Non-convertible |
| Holder of bond or debenture | Others | Others | Others | Others |
| Rate of interest | 13.50% | 0.00% | 12.50% | 0.00% |
| Particulars of redemption or conversion | As per attached notes | As per attached notes | As per attached notes | As per attached notes |
| Nominal value per bond or debenture | 10 | 0 | 1 | 0 |
| Number of bonds or debentures | 250 | 0 | 5,900 | 0 |

Details of bonds or debentures [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Details of bonds or debentures [Axis] | 5 | |
|---|--------------------------------|--------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Borrowings notes [Abstract] | | |
| Details of bonds or debentures [Abstract] | | |
| Details of bonds or debentures [Line items] | | |
| Whether bonds or debentures | Debenture | Debenture |
| Nature of bond or debenture | Non-convertible | Non-convertible |
| Holder of bond or debenture | Others | Others |
| Rate of interest | 14.50% | 0.00% |
| Particulars of redemption or conversion | As per attached notes | As per attached notes |
| Nominal value per bond or debenture | 0.1 | 0 |
| Number of bonds or debentures | 100 | 0 |

Classification of borrowings [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Non-current [Member] | | | |
|--|--------------------------------|--------------------------------|-------------------------------|------------|
| Classification of borrowings [Axis] | Borrowings [Member] | | | |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | | Unsecured borrowings [Member] | |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2022 | 31/03/2021 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [Line items] | | | | |
| Borrowings | 14,987.71 | 297.77 | 0 | 21,127.08 |
| Nature of security [Abstract] | | | | |
| Nature of security | | | | |

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Non-current [Member] | | | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Classification of borrowings [Axis] | Bonds/debentures [Member] | | Debentures [Member] | |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | | Secured borrowings [Member] | |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [Line items] | | | | |
| Borrowings | 5,838.89 | 0 | 5,838.89 | 0 |
| Nature of security [Abstract] | | | | |
| Nature of security | | | | |
| Particulars of any redeemed bonds/debentures which company has power to reissue | | | | |

Classification of borrowings [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Non-current [Member] | | | |
|---|--|--------------------------------|--------------------------------|--------------------------------|
| Classification of borrowings [Axis] | Non-convertible debentures others [Member] | Term loans [Member] | | Term loans from banks [Member] |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | Secured borrowings [Member] | | Secured borrowings [Member] |
| | 01/04/2021 to 31/03/2022 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [Line items] | | | | |
| Borrowings | 5,838.89 | 9,065.65 | 297.77 | 1,666.66 |
| Nature of security [Abstract] | | | | |
| Nature of security | Textual information (11) [See below] | | | |
| Particulars of any redeemed bonds/debentures which company has power to reissue | As per the attached notes | | | |

Classification of borrowings [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Non-current [Member] | | | |
|--|--------------------------------|--------------------------------------|--------------------------------------|---------------------------------|
| Classification of borrowings [Axis] | Term loans from banks [Member] | Rupee term loans from banks [Member] | | Term loans from others [Member] |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | Secured borrowings [Member] | | Secured borrowings [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [Line items] | | | | |
| Borrowings | 0 | 1,666.66 | 0 | 7,398.99 |
| Nature of security [Abstract] | | | | |
| Nature of security | | Textual information (12) [See below] | Textual information (13) [See below] | |

Classification of borrowings [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Non-current [Member] | | | |
|--|---------------------------------|---------------------------------------|--------------------------------------|-----------------------------------|
| Classification of borrowings [Axis] | Term loans from others [Member] | Rupee term loans from others [Member] | | Other loans and advances [Member] |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | Secured borrowings [Member] | | Secured borrowings [Member] |
| | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [Line items] | | | | |
| Borrowings | 297.77 | 7,398.99 | 297.77 | 83.17 |
| Nature of security [Abstract] | | | | |
| Nature of security | | Textual information (14) [See below] | Textual information (15) [See below] | |

Classification of borrowings [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Non-current [Member] | | | |
|--|-----------------------------------|-------------------------------|------------|---|
| Classification of borrowings [Axis] | Other loans and advances [Member] | | | Other loans and advances, others [Member] |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | Unsecured borrowings [Member] | | Secured borrowings [Member] |
| | 01/04/2020 to 31/03/2021 | 31/03/2022 | 31/03/2021 | 01/04/2021 to 31/03/2022 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [Line items] | | | | |
| Borrowings | 0 | 0 | 21,127.08 | 83.17 |
| Nature of security [Abstract] | | | | |
| Nature of security | | | | Please refer to the notes on borrowings |

Classification of borrowings [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Non-current [Member] | | Current [Member] | |
|--|---|-------------------------------|-----------------------------|--------------------------|
| Classification of borrowings [Axis] | Other loans and advances, others [Member] | | Borrowings [Member] | |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | Unsecured borrowings [Member] | Secured borrowings [Member] | |
| | 01/04/2020 to 31/03/2021 | 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [Line items] | | | | |
| Borrowings | 0 | 21,127.08 | 1,05,122.91 | 12,785.16 |
| Nature of security [Abstract] | | | | |
| Nature of security | Please refer to the notes on borrowings | | | |

Classification of borrowings [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|--|-------------------------------|------------|-----------------------------|--------------------------|
| Classification of borrowings [Axis] | Borrowings [Member] | | Bonds/debentures [Member] | |
| Subclassification of borrowings [Axis] | Unsecured borrowings [Member] | | Secured borrowings [Member] | |
| | 31/03/2022 | 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [Line items] | | | | |
| Borrowings | 5,230.89 | 0 | 23,708.51 | 0 |
| Nature of security [Abstract] | | | | |
| Nature of security | | | | |

Classification of borrowings [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|---|-----------------------------|--------------------------|--|---|
| Classification of borrowings [Axis] | Debentures [Member] | | Non-convertible debentures others [Member] | |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | | Secured borrowings [Member] | |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [Line items] | | | | |
| Borrowings | 23,708.51 | 0 | 23,708.51 | 0 |
| Nature of security [Abstract] | | | | |
| Nature of security | | | Please refer to the notes on borrowings | Please refer to the notes on borrowings |
| Particulars of any redeemed bonds/debentures which company has power to reissue | | | As per the attached notes | As per the attached notes |

Classification of borrowings [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|--|-----------------------------|--------------------------|--------------------------------|--------------------------|
| Classification of borrowings [Axis] | Term loans [Member] | | Term loans from banks [Member] | |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | | Secured borrowings [Member] | |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [Line items] | | | | |
| Borrowings | 75,389.76 | 12,785.16 | 16,530.62 | 297.38 |
| Nature of security [Abstract] | | | | |
| Nature of security | | | | |

Classification of borrowings [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|--|---|---|---------------------------------|--------------------------------|
| Classification of borrowings [Axis] | Rupee term loans from banks [Member] | | Term loans from others [Member] | |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | | Secured borrowings [Member] | |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [Line items] | | | | |
| Borrowings | 16,530.62 | 297.38 | 58,859.14 | 12,487.78 |
| Nature of security [Abstract] | | | | |
| Nature of security | Please refer to the notes on borrowings | Please refer to the notes on borrowings | | |

Classification of borrowings [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|--|---|---|------------------------------------|--------------------------------|
| Classification of borrowings [Axis] | Rupee term loans from others [Member] | | Loans repayable on demand [Member] | |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | | Secured borrowings [Member] | |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [Line items] | | | | |
| Borrowings | 58,859.14 | 12,487.78 | 831.97 | 0 |
| Nature of security [Abstract] | | | | |
| Nature of security | Please refer to the notes on borrowings | Please refer to the notes on borrowings | | |

Classification of borrowings [Table]

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|--|---|---|-------------------------------|-----------------------------------|
| Classification of borrowings [Axis] | Loans repayable on demand from banks [Member] | | Commercial paper [Member] | Other loans and advances [Member] |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | | Unsecured borrowings [Member] | Secured borrowings [Member] |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2022 | 01/04/2021 to 31/03/2022 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [Line items] | | | | |
| Borrowings | 831.97 | 0 | 4,780.89 | 5,192.67 |
| Nature of security [Abstract] | | | | |
| Nature of security | Please refer to the notes on borrowings | Please refer to the notes on borrowings | | |

Classification of borrowings [Table]

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|--|-----------------------------------|-------------------------------|------------|---|
| Classification of borrowings [Axis] | Other loans and advances [Member] | | | Other loans and advances, others [Member] |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | Unsecured borrowings [Member] | | Secured borrowings [Member] |
| | 01/04/2020 to 31/03/2021 | 31/03/2022 | 31/03/2021 | 01/04/2021 to 31/03/2022 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [Line items] | | | | |
| Borrowings | 0 | 450 | 0 | 5,192.67 |
| Nature of security [Abstract] | | | | |
| Nature of security | | | | Please refer to the notes on borrowings |

Classification of borrowings [Table]

..(15)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Current [Member] | |
|--|---|-------------------------------|
| Classification of borrowings [Axis] | Other loans and advances, others [Member] | |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | Unsecured borrowings [Member] |
| | 01/04/2020 to 31/03/2021 | 31/03/2022 |
| Borrowings notes [Abstract] | | |
| Details of borrowings [Abstract] | | |
| Details of borrowings [Line items] | | |
| Borrowings | 0 | 450 |
| Nature of security [Abstract] | | |
| Nature of security | Please refer to the notes on borrowings | |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 |
|---|---|
| Disclosure of notes on borrowings explanatory [TextBlock] | Textual information (16) [See below] |

Textual information (11)**Nature of security**

Security details for Debt Securities Debt securities are secured by first and exclusive charge on identified receivables of the Group. The total asset cover as on 31 March 2022 is between 1.10 to 1.25 times (Nil as of 31 March 2021; Nil as of 1 April 2020) of the principal amount of the said debentures, which is in line with the terms of the offer document. Guarantee details for Debt Securities Debt securities are guaranteed by the holding company to the extent of Rs. 28,875.57 lakhs as on 31 March 2022 (31 March 2021: Nil; 1 April 2020: Rs. 1,440 lakhs)

Textual information (12)**Nature of security**

Security details for borrowings (other than debt Securities) Borrowings (other than debt Securities) are secured by first and exclusive charge on identified receivables of the Group. The total asset cover as on 31 March 2022 is between 1.10 to 1.25 times (31 March 2021: between 1.10 to 1.25 times; 1 April 2020: 1.1 times) of the principal amount of the said borrowings, which is in line with the terms of the sanction letters. Guarantee details for borrowings (other than debt Securities) Borrowings (other than debt Securities) are guaranteed by the parent company to the extent of Rs. 80,992.52 lakhs as on 31 March 2022 (31 March 2021: 13,031.22 lakhs; 1 April 2020: Rs. 329.90 lakhs).

Textual information (13)

Nature of security

Security details for borrowings (other than debt Securities) Borrowings (other than debt Securities) are secured by first and exclusive charge on identified receivables of the Group. The total asset cover as on 31 March 2022 is between 1.10 to 1.25 times (31 March 2021: between 1.10 to 1.25 times; 1 April 2020: 1.1 times) of the principal amount of the said borrowings, which is in line with the terms of the sanction letters. Guarantee details for borrowings (other than debt Securities) Borrowings (other than debt Securities) are guaranteed by the parent company to the extent of Rs. 80,992.52 lakhs as on 31 March 2022 (31 March 2021: 13,031.22 lakhs; 1 April 2020: Rs. 329.90 lakhs).

Textual information (14)

Nature of security

Security details for borrowings (other than debt Securities) Borrowings (other than debt Securities) are secured by first and exclusive charge on identified receivables of the Group. The total asset cover as on 31 March 2022 is between 1.10 to 1.25 times (31 March 2021: between 1.10 to 1.25 times; 1 April 2020: 1.1 times) of the principal amount of the said borrowings, which is in line with the terms of the sanction letters. Guarantee details for borrowings (other than debt Securities) Borrowings (other than debt Securities) are guaranteed by the parent company to the extent of Rs. 80,992.52 lakhs as on 31 March 2022 (31 March 2021: 13,031.22 lakhs; 1 April 2020: Rs. 329.90 lakhs).

Textual information (15)

Nature of security

Security details for borrowings (other than debt Securities) Borrowings (other than debt Securities) are secured by first and exclusive charge on identified receivables of the Group. The total asset cover as on 31 March 2022 is between 1.10 to 1.25 times (31 March 2021: between 1.10 to 1.25 times; 1 April 2020: 1.1 times) of the principal amount of the said borrowings, which is in line with the terms of the sanction letters. Guarantee details for borrowings (other than debt Securities) Borrowings (other than debt Securities) are guaranteed by the parent company to the extent of Rs. 80,992.52 lakhs as on 31 March 2022 (31 March 2021: 13,031.22 lakhs; 1 April 2020: Rs. 329.90 lakhs).

Textual information (16)

Disclosure of notes on borrowings explanatory [Text Block]

| | | | | |
|------------------------------------|--|------------------------|------------------------|-----------------------|
| 17 | Borrowings | | | |
| | Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
| | Non-current | | | |
| | Measured at amortized cost | | | |
| | Secured | | | |
| | Term loans | | | |
| | (i) from banks | 1,666.66 | - | - |
| (d) Other borrowings - Non current | (ii) from non banking financial companies | 7,398.99 | 297.77 | - |
| | Securitized liabilities | 83.17 | - | - |
| | Debt securities | | | |
| | Redeemable Non convertible debentures | 5,838.89 | - | - |
| | Measured at fair value through profit or loss (FVTPL) | | | |
| | Unsecured | | | |
| | Compulsorily convertible preference shares with buy-back obligation | | | |
| Series Seed CCPS | 2,366 Series A Compulsorily convertible preference shares of Rs. 10 each | - | 227.10 | 111.56 |
| Series Seed 1 CCPS | 23,434 Series A1 Compulsorily convertible preference shares of Rs. 10 each | - | 2,249.87 | 1,106.57 |
| Series A CCPS | 25,178 Series A2 Compulsorily convertible preference shares of Rs. 10 each | - | 2,418.50 | 1,192.33 |

| | | | | |
|----------------------------|--|-----------|-----------|----------|
| Series B CCPS | 22,701 Series A3 Compulsorily convertible preference shares of Rs. 10 each | - | 2,181.67 | 1,078.21 |
| Series C CCPS | 81,617 Series A4 Compulsorily convertible preference shares of Rs. 10 each | - | 8,018.55 | 4,136.21 |
| Series C1 CCPS | 400 Equity shares of Rs. 1 each with share buyback obligation | - | 38.39 | 18.85 |
| | 4,560,484 (31 March 2020: 2,310,538) 0.001% Compulsorily Convertible Debentures ('CCDs') | - | 5,993.00 | 2,152.63 |
| | | 14,987.71 | 21,424.85 | 9,796.36 |
| Current | | | | |
| Measured at amortized cost | | | | |
| Secured | | | | |
| Term loans | | | | |
| | (i) from banks | 13,300.00 | 297.38 | - |
| | (ii) from non banking financial companies | 29,943.50 | 10,445.39 | 228.08 |
| | (iii) from others | 7,101.25 | 200.00 | 100.00 |
| Debt securities | | | | |
| | Redeemable Non convertible debentures | 23,708.51 | - | - |
| Loans repayable on demand | | | | |
| | (i) from banks (OD & CC) | 831.97 | - | - |
| Unsecured | | | | |
| | Commercial Papers | 4,780.89 | - | - |
| Debt securities | | | | |
| | Redeemable Non convertible debentures | - | - | 1,440.00 |

| | | | | |
|---------------------------------------|---|---------------|--------------------|----------|
| | Loan from others | 450.00 | - | - |
| Current maturities of long term loans | Current maturities of long term loans | | | |
| | Measured at amortized cost | | | |
| | Secured | | | |
| | (i) term loans from banks | 3,230.62 | - | - |
| | (ii) term loans from non banking financial companies | 21,814.39 | 1,842.40 | - |
| | (iii) securitized liabilities | 5,192.67 | - | - |
| | | 1,10,353.80 | 12,785.17 | 1,768.08 |
| | Notes: | | | |
| | a. Security details for borrowings (other than debt Securities) | | | |
| | Borrowings (other than debt Securities) are secured by first and exclusive charge on identified receivables of the Group. The total asset cover as on 31 March 2022 is between 1.10 to 1.25 times (31 March 2021: between 1.10 to 1.25 times; 1 April 2020: 1.1 times) of the principal amount of the said borrowings, which is in line with the terms of the sanction letters. | | | |
| b. | Guarantee details for borrowings (other than debt Securities) | | | |
| | Borrowings (other than debt Securities) are guaranteed by the parent company to the extent of Rs. 80,992.52 lakhs as on 31 March 2022 (31 March 2021: 13,031.22 lakhs; 1 April 2020: Rs. 329.90 lakhs). | | | |
| c. | Terms of repayment of Term Loans as on 31 March 2022 | | | |
| | Balance Tenure | Interest Rate | No. of Instalments | Amount |

| | | | |
|-----------------------------------|----------------|--------|-----------|
| less than 3 months | 8.5% to 17% | 282.00 | 28,221.69 |
| 3 months - 6 months | 8.5% to 16% | 235.00 | 21,378.08 |
| 6 months - 12 months | 8.5% to 16% | 298.00 | 26,690.52 |
| 12 months - 36 months | 10.4% to 15.2% | 99.00 | 9,065.62 |
| Total | | 914.00 | 85,355.91 |
| Impact of Effective Interest Rate | | | (900.51) |
| Total Amortized Cost | | | 84,455.40 |

d. Terms of repayment of Securitized liabilities as on 31st March 2022

| Balance Tenure | Interest Rate | No. of Instalments | Amount |
|-----------------------------------|------------------|--------------------|----------|
| less than 3 months | 10.15% to 10.75% | 5.00 | 1,951.12 |
| 3 months - 6 months | 10.15% to 10.75% | 6.00 | 2,122.56 |
| 6 months - 12 months | 10.15% to 10.75% | 7.00 | 1,150.31 |
| 12 months - 36 months | 11% | 3.00 | 83.17 |
| Total | | 21.00 | 5,307.16 |
| Impact of Effective Interest Rate | | | (31.32) |
| Total Amortized Cost | | | 5,275.84 |

| | | | | |
|----|--|------------------|--------------------|-----------|
| e. | Terms of repayment of Term Loans as on 31 March 2021 | | | |
| | Balance Tenure | Interest Rate | No. of Instalments | Amount |
| | less than 3 months | 12.90% to 17.00% | 81.00 | 4,066.29 |
| | 3 months - 6 months | 12.90% to 17.00% | 77.00 | 4,069.38 |
| | 6 months - 12 months | 12.90% to 17.00% | 89.00 | 4,797.78 |
| | 12 months - 36 months | 12.90% to 17.00% | 8.00 | 297.77 |
| | Total | | 255.00 | 13,231.22 |
| | Impact of Effective Interest Rate | | | (148.29) |
| | Total Amortized Cost | | | 13,082.93 |
| f. | Terms of repayment of Term Loans as on 1 April 2020 | | | |
| | Balance Tenure | Interest Rate | No. of Instalments | Amount |
| | less than 3 months | 17.50% - 19.00% | 4.00 | 173.15 |
| | 3 months - 6 months | 19.00% | 3.00 | 76.68 |
| | 6 months - 12 months | 19.00% | 3.00 | 80.07 |
| | Total | | 10.00 | 329.90 |
| | Impact of Effective Interest Rate | | | (1.82) |
| | Total Amortized Cost | | | 328.08 |

g. Overdraft loans secured by fixed deposit, has an interest rate of fixed deposit interest + 1% p.a. as on 31 March 2022 (31 March 2021: Nil; 1 April 2020: Nil).

h. Commercial Paper with face value of Rs. 5,000 lakhs (Carrying value of Rs. 4,835.68 lakhs as on 31 March 2022) is due for redemption within 1 year from the year ending 31 March 2022 (31 March 2021: Nil; 1 April 2020: Nil), yielding internal rate of return of 12.6%.

i. Securitization:

The Group as part of its business model periodically enters into securitization transactions via Pass through Certificates (PTC) route. As per RBI guidelines, the Group maintained credit enhancement for securitization transactions which covers the expected losses and thereby retains the risk associated with the assets.

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|---|------------------------|------------------------|-----------------------|
| Carrying amount of transferred assets | 5,307.16 | - | - |
| Carrying amount of associated liabilities | 5,288.18 | - | - |
| Net position | 18.98 | - | - |

j. The borrowings have not been guaranteed by directors.

k. The Group has not defaulted in repayment of principal and interest with respect to the above loans.

l. The Group has utilised the funds raised from banks and financial institutions for the specific purpose for which they were borrowed.

m. The Group has borrowed funds from banks and financial institutions on the basis of security of current assets. It has filed quarterly returns or statements of current assets with banks and financial institutions and the said returns/statements are in agreement with books of accounts.

n. As per Rule 18(7) of the Companies (Share Capital & Debentures) Rules, Debenture Redemption Reserve need not be created for privately placed debentures issued by a Non-Banking Finance Company.

o. Repayment details of debt securities measured at amortised cost as on 31 March 2022

| Particulars | First Date of Redemption | Balance Tenure (months) as on 31 March 2022 | Repayment Details |
|---|--------------------------|---|-------------------|
| 100, 14%, redeemable, non-convertible debentures of Rs. 10 lakh each | 07 June 2021 | 02 Months | 166.67 |
| 150, 13.18%, redeemable, non-convertible debentures of Rs. 10 lakh each | 05 September 2021 | 08 Months | 800.00 |
| 250, 13.5%, redeemable, non-convertible debentures of Rs. 10 lakh each | 29 October 2021 | 09 Months | 1,503.35 |
| 5900, 12.5%, redeemable, non-convertible debentures of Rs. 1 lakh each | 22 March 2022 | 17 Months | 5,572.22 |
| 100, 14.5%, redeemable, non-convertible debentures of Rs. 10 lakh each | 31 March 2022 | 12 Months | 500.00 |
| 40000, 11.1%, redeemable, non-convertible debentures of Rs. 10 thousand each | 10 June 2022 | 11 Months | 4,000.00 |
| 40, 15%, redeemable, non-convertible debentures of Rs. 10 lakh each | 18 June 2022 | 03 Months | 400.00 |
| 40, 15%, redeemable, non-convertible debentures of Rs. 10 lakh each | 18 June 2022 | 03 Months | 400.00 |
| 200, 11.85%, redeemable, non-convertible debentures of Rs. 10 lakh each | 23 June 2022 | 15 Months | 2,000.00 |
| 50000, 10.94%, redeemable, non-convertible debentures of Rs. 10 thousand each | 30 June 2022 | 12 Months | 5,000.00 |
| 150, 14%, redeemable, non-convertible debentures of Rs. 10 lakh each | 01 August 2022 | 14 Months | 1,500.00 |
| 250, 14%, redeemable, non-convertible debentures of Rs. 10 lakh each | 01 October 2022 | 17 Months | 2,500.00 |

| | | | | |
|----|--|--------------------------|---|-------------------|
| | 250, 15%, redeemable, non-convertible debentures of Rs. 10 lakh each | 31 January 2023 | 10 Months | 2,500.00 |
| | 50, 15%, redeemable, non-convertible debentures of Rs. 10 lakh each | 30 March 2023 | 12 Months | 500.00 |
| | 100, 14.5%, redeemable, non-convertible debentures of Rs. 10 lakh each | 31 March 2023 | 12 Months | 1,000.00 |
| | 150, G-sec Linked, redeemable, non-convertible debentures of Rs. 10 lakh each | 15 July 2023 | 16 Months | 1,500.00 |
| | Total Amount | | | 29,842.24 |
| | Impact of Effective Interest Rate | | | (294.84) |
| | Total Amount | | | 29,547.40 |
| p. | Repayment details of debt securities measured at amortised cost as on 1 April 2020 | | | |
| | Particulars | First Date of Redemption | Balance Tenure (months) as on 31 March 2022 | Repayment Details |
| | 72,00,000, 17%, redeemable, non-convertible debentures of Rs. 10 each | 13 October 2020 | 07 Months | 720.00 |
| | 72,00,000, 19%, redeemable, non-convertible debentures of Rs. 10 each | 19 December 2020 | 09 Months | 720.00 |
| | Total Amount | | | 1,440.00 |
| q. | Security details for Debt Securities | | | |
| | Debt securities are secured by first and exclusive charge on identified receivables of the Group. The total asset cover as on 31 March 2022 is between 1.10 to 1.25 times (Nil as of 31 March 2021; Nil as of 1 April 2020) of the principal amount of the said debentures, which is in line with the terms of the offer document. | | | |

r. Guarantee details for Debt Securities

Debt securities are guaranteed by the holding company to the extent of Rs. 28,875.57 lakhs as on 31 March 2022 (31 March 2021: Nil; 1 April 2020: Rs. 1,440 lakhs)

s. Carrying amount of financial liability measured at FVTPL and gain/loss on subsequent re-measurement is set out below:

| Particulars | As at 31 March 2022 | As at 31 March 2021 |
|--|------------------------|---------------------------|
| At the beginning of the year | 21,127.08 | 9,796.36 |
| Fresh issue of Compulsorily Convertible Debentures | 15,659.45 | 2,249.95 |
| (Gain) / Loss on changes in fair value (recognised through statement of profit and loss) | (573.89) | 9,080.77 |
| Conversion of CCDs into Compulsorily convertible preference shares | (20,219.93) | - |
| Reclassification of shares with buy-back obligation to equity during the year | (15,992.71) | - |
| At the end of the year | - | 21,127.08 |

Note: Refer notes 14 and 15 for the rights, preference and restrictions of equity shares and CCPS respectively.

t. Terms and conditions of Compulsorily convertible preference shares:

- (i) The Group has issued above mentioned securities i.e., CCPS and Equity shares to investors (other than promoters). Refer notes 14 and 15 for the rights, preference and restrictions of equity shares and CCPS respectively.

In accordance with the Shareholder's agreement, the major investors (other than promoters and as identified in the agreement) will be provided an exit through either a Qualified IPO or a strategic sale. If the Group is unable provide an exit as above, then

(ii) the Investors will have the right to require the Group to buy back the shares held by them. A successful Qualified IPO or Strategic sale is not in the control of the Group, hence it does not have an unconditional right to defer the settlement of investor securities beyond investment exit date as defined in Shareholder's agreements and is therefore, classified as a financial liability. The Group has designated the entire instrument at fair value through profit and loss.

(iii) During the year ended 31 March 2022, the Shareholder's agreement was amended wherein the above mentioned exit option was removed and none of the investors including major investors can require the Group to buy back the shares held by them. Hence, the instruments are reclassified as Equity or Instruments entirely equity in nature as applicable.

u. Terms and conditions of CCD:

(a) The Compulsorily convertible debentures issued by the Group are unsecured.

(b) The Compulsorily convertible debentures issued by the Group shall be converted to such number of securities (Equity shares or CCPS) as subscribed by the investor, at the end of the tenure as governed by the CCD Subscription Agreement. The terms of conversion as per CCD agreement can lead to issue of variable number of shares and hence, the CCDs are classified as financial liability and the Group has opted to irrevocably designate the CCDs at fair value through profit and loss to remove measurement inconsistency. During the year ended 31 March 2022, all the Compulsorily convertible debentures have been converted into Compulsorily convertible preference shares.

[612700] Notes - Income taxes**Disclosure of temporary difference, unused tax losses and unused tax credits [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Temporary difference, unused tax losses and unused tax credits [Axis] | Temporary difference, unused tax losses and unused tax credits [Member] | | | Temporary differences [Member] |
|---|---|--------------------------|------------|--------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract] | | | | |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Line items] | | | | |
| Deferred tax assets and liabilities [Abstract] | | | | |
| Deferred tax assets | 0 | 0 | 0 | 0 |
| Deferred tax liabilities | 0 | 0 | | 0 |
| Net deferred tax liability (assets) | 0 | 0 | 0 | 0 |
| Reconciliation of changes in deferred tax liability (assets) [Abstract] | | | | |
| Changes in deferred tax liability (assets) [Abstract] | | | | |
| Total increase (decrease) in deferred tax liability (assets) | 0 | 0 | | 0 |
| Deferred tax liability (assets) at end of period | 0 | 0 | 0 | 0 |
| Description of other temporary differences | | | | |

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]**..(2)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Temporary difference, unused tax losses and unused tax credits [Axis] | Temporary differences [Member] | | Other temporary differences [Member] | |
|---|--------------------------------|------------|--------------------------------------|--------------------------|
| | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract] | | | | |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Line items] | | | | |
| Deferred tax assets and liabilities [Abstract] | | | | |
| Deferred tax assets | 0 | 0 | 0 | 0 |
| Deferred tax liabilities | 0 | | 0 | 0 |
| Net deferred tax liability (assets) | 0 | 0 | 0 | 0 |
| Reconciliation of changes in deferred tax liability (assets) [Abstract] | | | | |
| Changes in deferred tax liability (assets) [Abstract] | | | | |
| Total increase (decrease) in deferred tax liability (assets) | 0 | | 0 | 0 |
| Deferred tax liability (assets) at end of period | 0 | 0 | 0 | 0 |
| Description of other temporary differences | | | | |

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Temporary difference, unused tax losses and unused tax credits [Axis] | Other temporary differences [Member] | Other temporary differences 1 [Member] | | |
|---|--------------------------------------|--|--------------------------|------------|
| | | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract] | | | | |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Line items] | | | | |
| Deferred tax assets and liabilities [Abstract] | | | | |
| Deferred tax assets | 0 | 0 | 0 | 0 |
| Deferred tax liabilities | | 0 | 0 | |
| Net deferred tax liability (assets) | 0 | 0 | 0 | 0 |
| Reconciliation of changes in deferred tax liability (assets) [Abstract] | | | | |
| Changes in deferred tax liability (assets) [Abstract] | | | | |
| Total increase (decrease) in deferred tax liability (assets) | | 0 | 0 | |
| Deferred tax liability (assets) at end of period | 0 | 0 | 0 | 0 |
| Description of other temporary differences | | NA | NA | |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 |
|--|--------------------------------------|--------------------------|------------|
| Disclosure of income tax [TextBlock] | Textual information (17) [See below] | | |
| Major components of tax expense (income) [Abstract] | | | |
| Current tax expense (income) and adjustments for current tax of prior periods [Abstract] | | | |
| Total current tax expense (income) and adjustments for current tax of prior periods | 0 | 0 | |
| Total tax expense (income) | 0 | 0 | |
| Current and deferred tax relating to items charged or credited directly to equity [Abstract] | | | |
| Total aggregate current and deferred tax relating to items credited (charged) directly to equity | 0 | 0 | |
| Income tax relating to components of other comprehensive income [Abstract] | | | |
| Total aggregated income tax relating to components of other comprehensive income | 0 | 0 | |
| Aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method | 0 | 0 | |
| Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock] | | | |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract] | | | |
| Deferred tax assets and liabilities [Abstract] | | | |
| Deferred tax assets | 0 | 0 | 0 |
| Deferred tax liabilities | 0 | 0 | |
| Net deferred tax liability (assets) | 0 | 0 | 0 |
| Reconciliation of changes in deferred tax liability (assets) [Abstract] | | | |
| Changes in deferred tax liability (assets) [Abstract] | | | |
| Total increase (decrease) in deferred tax liability (assets) | 0 | 0 | |
| Deferred tax liability (assets) at end of period | 0 | 0 | 0 |
| Description of other temporary differences | | | |
| Reconciliation of accounting profit multiplied by applicable tax rates [Abstract] | | | |
| Total tax expense (income) | 0 | 0 | |
| Reconciliation of average effective tax rate and applicable tax rate [Abstract] | | | |
| Total average effective tax rate | 0.00% | 0.00% | |

Textual information (17)

Disclosure of income tax [Text Block]

31 Taxation

The Parent Company has no taxable income for the year ended 31 March 2022 and 31 March 2021 and accordingly, tax expense has not been recognised. Further, the Parent Company is having net deferred tax assets comprising of deductible temporary differences, brought forward losses and unabsorbed depreciation under tax laws, however, in the absence of reasonable certainty as to realization of Deferred Tax Assets (DTA), DTA has not been recognized. Tax expense has been recognised on the taxable income of the subsidiary company for the year ended 31 March 2022 and 31 March 2021. Below are the details of tax expense:

(a): Income Tax

| Particulars | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
|--|-------------------------------------|-------------------------------------|
| Current tax on profit for the year | 1,051.63 | 179.54 |
| Current tax adjustment for earlier years | 24.99 | - |
| Deferred tax credit | (667.82) | (55.42) |
| Income tax expense reported in the statement of profit or loss | 408.80 | 124.12 |

(b) Deferred tax relating to items recognised in Other Comprehensive Income:

| Particulars | Year ended 31 March 2022 | Year ended 31 March 2021 |
|---|-----------------------------|-----------------------------|
| Deferred tax credit | | |
| Remeasurement gain/(loss) on defined benefit plan | 5.10 | 0.70 |
| Tax expense for the year | 5.10 | 0.70 |

(c) Reconciliation of effective tax rate

| Particulars | Year ended 31 March 2022 | Year ended 31 March 2021 |
|--|-----------------------------|-----------------------------|
| Loss before tax as per Statement of profit and loss | (24,958.65) | (9,913.36) |
| Applicable income tax rate (%) | 25.17% | 25.17% |
| Tax expense calculated at applicable income tax rate | (6,281.59) | (2,494.99) |
| Tax effect of adjustments to reconcile expected income tax expense to reported income tax expense: | | |
| Deferred tax asset not recognised in the books of parent company | 6,616.56 | 2,620.33 |
| Non deductible expense | 14.70 | - |
| Tax adjustment for earlier years | 24.99 | - |
| Others | 34.14 | (1.22) |
| Income tax expense recognised in profit and loss | 408.80 | 124.12 |

Movement of Deferred tax assets / (liabilities) for the year ended 31 March 2022

| Particulars | As at 31 March 2021 | Statement of Profit and loss | Other comprehensive income | As at 31 March 2022 |
|---|---------------------------|------------------------------------|----------------------------------|------------------------|
| Impact of difference between tax depreciation and depreciation as per books | (0.01) | 0.67 | - | 0.65 |
| Impairment of financial instruments (loans and others) | 262.19 | 904.57 | - | 1,166.76 |
| Amortisation of expenses under Effective Interest Rate method for financial liabilities | (37.32) | (276.90) | - | (314.22) |

| | | | | |
|---|--------------------------|------------------------------------|----------------------------------|------------------------|
| Lease liabilities and Right-of-Use assets | 0.28 | 4.60 | - | 4.89 |
| Share based payments expense | 49.37 | 31.85 | - | 81.22 |
| Provision for Gratuity | 1.12 | (3.89) | 5.10 | 2.33 |
| Provision for Leave encashment | 1.06 | 6.92 | - | 7.97 |
| Net deferred tax asset | 276.69 | 667.82 | 5.10 | 949.60 |
| Movement of Deferred tax assets / (liabilities) for the year ended 31 March 2021 | | | | |
| Particulars | As at 1 April 2020 | Statement of Profit and loss | Other comprehensive income | As at 31 March 2021 |
| Impact of difference between tax depreciation and depreciation as per books | - | (0.01) | - | (0.01) |
| Impairment of financial instruments (loans and others) | 217.40 | 44.79 | - | 262.19 |
| Amortisation of expenses under Effective Interest Rate method for financial liabilities | (0.46) | (36.86) | - | (37.32) |
| Lease liabilities and Right-of-Use assets | - | 0.28 | - | 0.28 |
| Share based payments expense | 3.59 | 45.78 | - | 49.37 |
| Provision for Gratuity | 0.02 | 0.40 | 0.70 | 1.12 |
| Provision for Leave encashment | 0.02 | 1.04 | - | 1.06 |
| Net deferred tax asset | 220.57 | 55.41 | 0.70 | 276.68 |

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|--------------------------------|--------------------------------|
| Disclosure of exploration and evaluation assets [TextBlock] | | |
| Whether there are any exploration and evaluation activities | No | No |
| Assets arising from exploration for and evaluation of mineral resources | 0 | 0 |
| Liabilities arising from exploration for and evaluation of mineral resources | 0 | 0 |
| Income arising from exploration for and evaluation of mineral resources | 0 | 0 |
| Expense arising from exploration for and evaluation of mineral resources | 0 | 0 |
| Cash flows from (used in) exploration for and evaluation of mineral resources, classified as operating activities | 0 | 0 |
| Cash flows from (used in) exploration for and evaluation of mineral resources, classified as investing activities | 0 | 0 |

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|--------------------------------|--------------------------------|
| Disclosure of accounting for government grants and disclosure of government assistance [TextBlock] | | |
| Whether company has received any government grant or government assistance | No | No |
| Capital subsidies or grants received from government authorities | 0 | 0 |
| Revenue subsidies or grants received from government authorities | 0 | 0 |

[401100] Notes - Subclassification and notes on liabilities and assets**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Classification based on current non-current [Member] | | Current [Member] | |
|--|--|------------|------------------------------------|------------|
| Classification of assets based on security [Axis] | Classification of assets based on security [Member] | | Unsecured considered good [Member] | |
| | 31/03/2022 | 31/03/2021 | 31/03/2022 | 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Disclosure of notes on trade receivables [Abstract] | | | | |
| Subclassification of trade receivables [Abstract] | | | | |
| Subclassification of trade receivables [Line items] | | | | |
| Breakup of trade receivables [Abstract] | | | | |
| Trade receivables, gross | 2,887.86 | 1,093.72 | 2,887.86 | 1,093.72 |
| Allowance for bad and doubtful debts | 180.04 | 3.82 | 180.04 | 3.82 |
| Total trade receivables | 2,707.82 | 1,089.9 | 2,707.82 | 1,089.9 |
| Details of trade receivables due by directors, other officers or others [Abstract] | | | | |
| Trade receivables due by directors | | | 0 | 0 |
| Trade receivables due by other officers | | | 0 | 0 |
| Details of trade receivables due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Total trade receivables due by firms or companies in which any director is partner or director | | | 0 | 0 |

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of inventories [Axis] | Company inventories [Member] | | |
|--|------------------------------|------------|------------|
| | 31/03/2022 | 31/03/2021 | 31/03/2020 |
| Subclassification and notes on liabilities and assets [Abstract] | | | |
| Inventories notes [Abstract] | | | |
| Classification of inventories [Abstract] | | | |
| Classification of inventories [Line items] | | | |
| Inventories | 0 | 0 | 0 |

Other current financial assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other current financial assets others [Axis] | 1 | | 2 | |
|--|--------------------------------|--------------------------------|-------------------------------------|-------------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Other current financial assets [Abstract] | | | | |
| Other current financial assets others | 17.74 | 10.79 | -9.95 | -10.52 |
| Other current financial assets others [Abstract] | | | | |
| Other current financial assets others [Line items] | | | | |
| Description other current financial assets others | Employee advances | Employee advances | Loss allowance on employee advances | Loss allowance on employee advances |
| Other current financial assets others | 17.74 | 10.79 | -9.95 | -10.52 |

Other current financial assets others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other current financial assets others [Axis] | 3 | | 4 | |
|--|--|--|---|---|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Other current financial assets [Abstract] | | | | |
| Other current financial assets others | 1,620.77 | 184.2 | 10.32 | 27.97 |
| Other current financial assets others [Abstract] | | | | |
| Other current financial assets others [Line items] | | | | |
| Description other current financial assets others | Interest accrued on loans to related parties | Interest accrued on loans to related parties | Interest accrued on deposits with banks | Interest accrued on deposits with banks |
| Other current financial assets others | 1,620.77 | 184.2 | 10.32 | 27.97 |

Other current financial assets others [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other current financial assets others [Axis] | 5 | | 6 | |
|--|--------------------------------|--------------------------------|------------------------------------|------------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Other current financial assets [Abstract] | | | | |
| Other current financial assets others | 2,085.11 | 550.71 | -128.6 | -46.14 |
| Other current financial assets others [Abstract] | | | | |
| Other current financial assets others [Line items] | | | | |
| Description other current financial assets others | Unbilled revenue | Unbilled revenue | Loss allowance on unbilled revenue | Loss allowance on unbilled revenue |
| Other current financial assets others | 2,085.11 | 550.71 | -128.6 | -46.14 |

Other current financial assets others [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other current financial assets others [Axis] | 7 | | 8 | |
|--|------------------------------------|------------------------------------|---|---|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Other current financial assets [Abstract] | | | | |
| Other current financial assets others | -35.63 | -15.09 | 13,895.16 | 1,888.8 |
| Other current financial assets others [Abstract] | | | | |
| Other current financial assets others [Line items] | | | | |
| Description other current financial assets others | Loss allowance on interest accrued | Loss allowance on interest accrued | Other receivables* * Includes amount kept aside for disbursement to customers. | Other receivables* * Includes amount kept aside for disbursement to customers. |
| Other current financial assets others | -35.63 | -15.09 | 13,895.16 | 1,888.8 |

Other current liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other current liabilities, others [Axis] | 1 | | 2 | |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Disclosure of other current liabilities notes [Abstract] | | | | |
| Other current liabilities [Abstract] | | | | |
| Other current liabilities, others | 2,343.87 | 263.05 | 44.84 | 0 |
| Other current liabilities, others [Abstract] | | | | |
| Other current liabilities, others [Line items] | | | | |
| Description of other current liabilities, others | Statutory Liabilities | Statutory Liabilities | Deferred Revenue | Deferred Revenue |
| Other current liabilities, others | 2,343.87 | 263.05 | 44.84 | 0 |

Other current liabilities, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other current liabilities, others [Axis] | 3 | |
|--|--------------------------------|--------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Disclosure of other current liabilities notes [Abstract] | | |
| Other current liabilities [Abstract] | | |
| Other current liabilities, others | 1.78 | 5.31 |
| Other current liabilities, others [Abstract] | | |
| Other current liabilities, others [Line items] | | |
| Description of other current liabilities, others | Others | Others |
| Other current liabilities, others | 1.78 | 5.31 |

Other non-current financial liabilities others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other non-current financial liabilities others [Axis] | 1 | |
|--|--------------------------------|--------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Disclosure of other non-current financial liabilities notes [Abstract] | | |
| Other non-current financial liabilities [Abstract] | | |
| Other non-current financial liabilities, others | 2,951.85 | 297.63 |
| Other non-current financial liabilities others [Abstract] | | |
| Other non-current financial liabilities others [Line items] | | |
| Description other non-current financial liabilities others | Lease obligations | Lease obligations |
| Other non-current financial liabilities, others | 2,951.85 | 297.63 |

Details of loans [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Non-current [Member] | | | |
|--|------------------------------------|------------|------------------------------------|--------------------------------|
| Classification of loans [Axis] | Other loans [Member] | | Other loans, others [Member] | |
| Classification of assets based on security [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| | 31/03/2022 | 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans notes [Abstract] | | | | |
| Disclosure of loans [Abstract] | | | | |
| Details of loans [Line items] | | | | |
| Loans , gross | 3,593.66 | 161.84 | 3,593.66 | 161.84 |
| Allowance for bad and doubtful loans | 1,156.21 | 147.46 | 1,156.21 | 147.46 |
| Total loans | 2,437.45 | 14.38 | 2,437.45 | 14.38 |
| Nature of other loans | | | Term Loans | Term Loans |
| Details of loans due by directors, other officers or others [Abstract] | | | | |
| Loans due by directors | 0 | 0 | 0 | 0 |
| Loans due by other officers | 0 | 0 | 0 | 0 |
| Details of loans due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Total loans due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

Details of loans [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Current [Member] | | | |
|--|------------------------------------|------------------------------------|------------|------------------------------------|
| Classification of loans [Axis] | Loans given subsidiaries [Member] | Other loans [Member] | | Other loans, others [Member] |
| Classification of assets based on security [Axis] | Unsecured considered good [Member] | Unsecured considered good [Member] | | Unsecured considered good [Member] |
| | 01/04/2020 to 31/03/2021 | 31/03/2022 | 31/03/2021 | 01/04/2021 to 31/03/2022 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans notes [Abstract] | | | | |
| Disclosure of loans [Abstract] | | | | |
| Details of loans [Line items] | | | | |
| Loans , gross | 14,531.42 | 1,89,646.55 | 0 | 1,89,646.55 |
| Allowance for bad and doubtful loans | 402.13 | 3,488.32 | 0 | 3,488.32 |
| Total loans | 14,129.29 | 1,86,158.23 | 0 | 1,86,158.23 |
| Nature of other loans | Term Loans | | | Term Loans |
| Details of loans due by directors, other officers or others [Abstract] | | | | |
| Loans due by directors | 0 | 0 | 0 | 0 |
| Loans due by other officers | 0 | 0 | 0 | 0 |
| Details of loans due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Total loans due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

Other current assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other current assets others [Axis] | 1 | | 2 | |
|--|--------------------------------|--------------------------------|--|--|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Other current assets notes [Abstract] | | | | |
| Other current assets [Abstract] | | | | |
| Other current assets, others | 0 | 0 | 3,120.48 | 9.2 |
| Other current assets others [Abstract] | | | | |
| Other current assets others [Line items] | | | | |
| Description of other current assets others | Capital advances | Capital advances | Advance paid to creditors for expenses | Advance paid to creditors for expenses |
| Other current assets, others | 0 | 0 | 3,120.48 | 9.2 |

Other current assets others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other current assets others [Axis] | 3 | | 4 | |
|--|--------------------------------------|--------------------------------------|--------------------------------|--------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Other current assets notes [Abstract] | | | | |
| Other current assets [Abstract] | | | | |
| Other current assets, others | 2,589.94 | 93.25 | 1,774.23 | 89.42 |
| Other current assets others [Abstract] | | | | |
| Other current assets others [Line items] | | | | |
| Description of other current assets others | Balances with government authorities | Balances with government authorities | Prepaid expenses | Prepaid expenses |
| Other current assets, others | 2,589.94 | 93.25 | 1,774.23 | 89.42 |

Other current assets others [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other current assets others [Axis] | 5 | |
|--|--------------------------------|--------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | |
| Other current assets notes [Abstract] | | |
| Other current assets [Abstract] | | |
| Other current assets, others | 5.17 | 6.72 |
| Other current assets others [Abstract] | | |
| Other current assets others [Line items] | | |
| Description of other current assets others | Other assets | Other assets |
| Other current assets, others | 5.17 | 6.72 |

Other non-current financial assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of other non-current financial assets others [Axis] | 1 | | 2 | |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Other non-current financial assets notes [Abstract] | | | | |
| Other non-current financial assets [Abstract] | | | | |
| Other non-current financial assets, others | 180.57 | 45.96 | 5.65 | 3.12 |
| Other non-current financial assets, others [Abstract] | | | | |
| Other non-current financial assets, others [Line items] | | | | |
| Description other non-current financial assets, others | Security deposit - leases | Security deposit - leases | Security deposits - others | Security deposits - others |
| Other non-current financial assets, others | 180.57 | 45.96 | 5.65 | 3.12 |

Other non-current financial assets, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of other non-current financial assets others [Axis] | 3 |
|--|---|
| | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | |
| Other non-current financial assets notes [Abstract] | |
| Other non-current financial assets [Abstract] | |
| Other non-current financial assets, others | 592 |
| Other non-current financial assets, others [Abstract] | |
| Other non-current financial assets, others [Line items] | |
| Description other non-current financial assets, others | Fixed Deposits In deposit account (with original maturity period more than 12 months) |
| Other non-current financial assets, others | 592 |

Other current financial liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other current financial liabilities, others [Axis] | 1 | | 2 | |
|--|---------------------------------|---------------------------------|-------------------------------------|-------------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Disclosure of other current financial liabilities notes [Abstract] | | | | |
| Other current financial liabilities [Abstract] | | | | |
| Other current financial liabilities, others | 105.5 | 36.23 | 191.28 | 0 |
| Other current financial liabilities, others [Abstract] | | | | |
| Other current financial liabilities, others [Line items] | | | | |
| Description of other current financial liabilities, others | Dues to Employees | Dues to Employees | Payable on purchase of fixed assets | Payable on purchase of fixed assets |
| Other current financial liabilities, others | 105.5 | 36.23 | 191.28 | 0 |

Other current financial liabilities, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other current financial liabilities, others [Axis] | 3 | | 4 | |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Disclosure of other current financial liabilities notes [Abstract] | | | | |
| Other current financial liabilities [Abstract] | | | | |
| Other current financial liabilities, others | 658.52 | 79.63 | 348.38 | 0 |
| Other current financial liabilities, others [Abstract] | | | | |
| Other current financial liabilities, others [Line items] | | | | |
| Description of other current financial liabilities, others | Interest accrued on borrowings | Interest accrued on borrowings | Other payables | Other payables |
| Other current financial liabilities, others | 658.52 | 79.63 | 348.38 | 0 |

Other current financial liabilities, others [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Other current financial liabilities, others [Axis] | 5 | | 6 | |
|--|---|---|--------------------------------|--------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Disclosure of other current financial liabilities notes [Abstract] | | | | |
| Other current financial liabilities [Abstract] | | | | |
| Other current financial liabilities, others | 123.96 | 729.85 | 487.66 | 85.28 |
| Other current financial liabilities, others [Abstract] | | | | |
| Other current financial liabilities, others [Line items] | | | | |
| Description of other current financial liabilities, others | Liability for Share based payments to vendors | Liability for Share based payments to vendors | Lease liabilities | Lease Liabilities |
| Other current financial liabilities, others | 123.96 | 729.85 | 487.66 | 85.28 |

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on current non-current [Axis] | Non-current [Member] | | Current [Member] | |
|--|----------------------|------------|------------------|------------|
| | 31/03/2022 | 31/03/2021 | 31/03/2022 | 31/03/2021 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Provisions notes [Abstract] | | | | |
| Disclosure of breakup of provisions [Abstract] | | | | |
| Disclosure of breakup of provisions [Line items] | | | | |
| Provisions [Abstract] | | | | |
| Provisions for employee benefits [Abstract] | | | | |
| Provision gratuity | 139.22 | 41.48 | 13.87 | 5.73 |
| Provision leave encashment | | | 176.17 | 45.72 |
| Provision other employee related liabilities | | | 42.09 | 53.7 |
| Total provisions for employee benefits | 139.22 | 41.48 | 232.13 | 105.15 |
| CSR expenditure provision | 0 | 0 | 0 | 0 |
| Other provisions | | | 677.21 | 680.26 |
| Total provisions | 139.22 | 41.48 | 909.34 | 785.41 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 |
|---|--|--|-------------------|
| Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock] | | | |
| Disclosure of notes on trade receivables explanatory [TextBlock] | Textual information (18) [See below] | | |
| Disclosure of notes on loans explanatory [TextBlock] | Textual information (19) [See below] | | |
| Total dividend receivable | 0 | 0 | |
| Total other non-current financial assets | 186.22 | 641.08 | 117.96 |
| Advances, non-current | 0 | 0 | |
| Disclosure of notes on cash and bank balances explanatory [TextBlock] | Textual information (20) [See below] | | |
| Fixed deposits with banks | 358.05 | 0 | |
| Other balances with banks | 17,574.7 | 1,862.73 | 400.34 |
| Total balance with banks | 17,932.75 | 1,862.73 | 400.34 |
| Cash on hand | 0 | 0 | |
| Total cash and cash equivalents | 17,932.75 | 1,862.73 | 400.34 |
| Bank balance other than cash and cash equivalents | 3,120.22 | 622.77 | 471.63 |
| Total cash and bank balances | 21,052.97 | 2,485.5 | 871.97 |
| Nature of other cash and cash equivalents | In deposit account (With original maturity period more than 3 months and upto 12 months) | In deposit account (With original maturity period more than 3 months and upto 12 months) | |
| Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments | 0 | 0 | |
| Bank deposits with more than 12 months maturity | 0 | 0 | |
| Disclosure of notes on other current financial assets explanatory [TextBlock] | Textual information (21) [See below] | | |
| Security deposits | 49.85 | 37.36 | |
| Total other current financial assets | 17,504.77 | 2,628.08 | 1,104.68 |
| Total other current assets | 7,489.82 | 198.59 | 56.56 |
| Total other non-current financial liabilities | 2,951.85 | 297.63 | 185.29 |
| Disclosure of notes on provisions explanatory [TextBlock] | Textual information (22) [See below] | | |
| Nature of other provisions | Provisions on Managed Portfolio | Provisions on Managed Portfolio | |
| Disclosure of notes on other current financial liabilities explanatory [TextBlock] | Textual information (23) [See below] | | |
| Interest accrued on borrowings | 0 | 0 | |
| Interest accrued on public deposits | 0 | 0 | |
| Interest accrued others | 0 | 0 | |
| Unpaid dividends | 0 | 0 | |
| Unpaid matured deposits and interest accrued thereon | 0 | 0 | |
| Unpaid matured debentures and interest accrued thereon | 0 | 0 | |
| Debentures claimed but not paid | 0 | 0 | |
| Public deposit payable, current | 0 | 0 | |
| Total other current financial liabilities | 1,915.3 | 930.99 | 490.3 |
| Disclosure of other current liabilities notes explanatory [TextBlock] | Textual information (24) [See below] | | |
| Total other advance | 0 | 0 | |
| Total deposits refundable current | 0 | 0 | |
| Current liabilities portion of share application money pending allotment | 0 | 0 | |
| Total other payables, current | 0 | 0 | |
| Total proposed equity dividend | 0 | 0 | |
| Total proposed preference dividend | 0 | 0 | |
| Total proposed dividend | 0 | 0 | |
| Total other current liabilities | 2,390.49 | 268.36 | 110.07 |

Textual information (18)

Disclosure of notes on trade receivables explanatory [Text Block]

10 Trade receivables

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|-----------------------------|---------------------------|---------------------------|--------------------------|
| Unsecured - considered good | 2,887.86 | 1,093.72 | 409.49 |
| | 2,887.86 | 1,093.72 | 409.49 |
| Less: Impairment allowance | 180.04 | 3.82 | 4.10 |
| | 2,707.82 | 1,089.90 | 405.39 |

Movement in provision for Loss allowance on Trade receivables during the financial year is set out below:

| Particulars | As at 31 March 2022 | As at 31 March 2021 |
|---|---------------------------|------------------------------|
| Opening balance | 3.82 | 4.10 |
| Add: Provision created during the year | 176.22 | - |
| Less: Reversal / utilised during the year | - | (0.28) |
| Closing balance | 180.04 | 3.82 |

Ageing for trade receivables from the due date of payment for each of the category is as follows:

| Outstanding for following periods from due date of payment | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|--|---------------------------|---------------------------|--------------------------|
| Undisputed Trade receivables – considered good | | | |
| Less than 6 months | 2,538.76 | 1,061.87 | 386.70 |
| 6 Months to 1 Year | 103.74 | 31.85 | 22.79 |
| 1 - 2 Years | 202.04 | - | - |
| 2 -3 Years | 43.33 | - | - |
| More than 3 Years | - | - | - |
| | 2,887.87 | 1,093.72 | 409.49 |

Textual information (19)

Disclosure of notes on loans explanatory [Text Block]

6 Loans

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|-----------------------------|---------------------------|---------------------------|-----------------------|
| Measured at amortized cost | | | |
| Non-current | | | |
| Unsecured - considered good | | | |
| Term loans | 3,593.66 | 161.84 | 282.19 |
| Less: Impairment allowance | (1,156.21) | (147.46) | (144.68) |
| | 2,437.45 | 14.38 | 137.51 |
| Current | | | |
| Unsecured - considered good | | | |
| Term loans | 1,89,646.55 | 14,531.42 | 4,202.53 |
| Less: Impairment allowance | (3,488.32) | (402.13) | (104.65) |
| | 1,86,158.23 | 14,129.29 | 4,097.88 |

a. Credit Quality of Assets

The table below discloses credit quality and the maximum exposure to credit risk based on the Group's year end stage classification. The numbers presented are gross of impairment loss allowance. Details of the Group's internal grading system and ECL allowance policy are explained in note no 37.

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|-------------|---------------------------|---------------------------|-----------------------|
|-------------|---------------------------|---------------------------|-----------------------|

| | | | |
|---------|-------------|-----------|----------|
| Stage 1 | 1,89,195.91 | 14,074.98 | 4,140.37 |
| Stage 2 | 2,595.35 | 416.43 | 165.66 |
| Stage 3 | 1,448.95 | 201.85 | 178.69 |
| Total | 1,93,240.21 | 14,693.26 | 4,484.72 |

b. Gross movement of loans for the year ended 31 March 2022

| Particulars | Stage 1 | Stage 2 | Stage 3 | Total |
|--|-------------|----------|------------|-------------|
| Gross carrying amount as at 31 March 2021 | 14,074.98 | 416.43 | 201.85 | 14,693.26 |
| New loans originated during the year (net) | 1,89,267.75 | 2,574.04 | 1,925.46 | 1,93,767.25 |
| Inter-stage movements: | | | | |
| Transfers to Stage 1 | 0.52 | (0.51) | (0.01) | - |
| Transfers to Stage 2 | (20.030) | 20.060 | (0.030) | - |
| Transfers to Stage 3 | (367.27) | (235.40) | 602.67 | - |
| Amounts written off | - | - | (1,207.43) | (1,207.45) |
| Assets derecognised or repaid (excluding write offs) | (13,760.04) | (179.27) | (73.54) | (14,012.85) |
| Gross carrying amount as at 31 March 2022 | 1,89,195.91 | 2,595.35 | 1,448.97 | 1,93,240.21 |

c. Gross movement of loans for the year ended 31 March 2021

| Particulars | Stage 1 | Stage 2 | Stage 3 | Total |
|--|------------|---------|----------|------------|
| Gross carrying amount as at 1 April 2020 | 4,140.37 | 165.66 | 178.69 | 4,484.72 |
| New loans originated during the year | 14,051.33 | 390.86 | 152.49 | 14,594.68 |
| Inter-stage movements: | | | | |
| Transfers to Stage 1 | 1.61 | (1.55) | (0.06) | - |
| Transfers to Stage 2 | (25.37) | 25.53 | (0.16) | - |
| Transfers to Stage 3 | (172.53) | (75.20) | 247.73 | - |
| Amounts written off | - | - | (328.23) | (328.23) |
| Assets derecognised or repaid (excluding write offs) | (3,920.42) | (88.87) | (48.61) | (4,057.90) |
| Gross carrying amount as at 31 March 2021 | 14,259.18 | 416.42 | 201.85 | 14,693.26 |

d. ECL movement of term loans during the year ended 31 March 2022:-

| Particulars | Stage 1 | Stage 2 | Stage 3 | Total |
|--------------------------------------|----------|----------|----------|----------|
| General Approach | | | | |
| ECL amount as at 1 April 2021 | 187.40 | 216.72 | 145.47 | 549.59 |
| New loans originated during the year | 2,217.33 | 1,208.75 | 1,627.17 | 5,053.25 |

Inter-stage movements:

| | | | | |
|--|----------|----------|------------|------------|
| Transfers to Stage 1 | 0.24 | (0.23) | (0.01) | - |
| Transfers to Stage 2 | (0.26) | 0.28 | (0.02) | - |
| Transfers to Stage 3 | (4.77) | (99.23) | 104.00 | - |
| Assets derecognised or repaid (excluding write offs) | (154.28) | (73.99) | (56.49) | (284.76) |
| Impact on year end ECL of exposures transferred between stages during the year | (0.23) | 8.52 | 486.52 | 494.81 |
| Impact of changes on items within the stage | (0.15) | - | 39.22 | 39.07 |
| Amounts written off | - | - | (1,207.43) | (1,207.43) |
| ECL amount as at 31 March 2022 | 2,245.28 | 1,260.82 | 1,138.43 | 4,644.53 |

e. ECL movement of term loans during the year ended 31 March 2021

| Particulars | Stage 1 | Stage 2 | Stage 3 | Total |
|--------------------------------------|---------|---------|---------|--------|
| General Approach | | | | |
| ECL amount as at 1 April 2020 | 35.97 | 69.90 | 143.46 | 249.33 |
| New loans originated during the year | 190.12 | 205.25 | 113.10 | 508.47 |

Inter-stage movements:

| | | | | |
|----------------------|--------|---------|--------|---|
| Transfers to Stage 1 | 0.70 | (0.65) | (0.05) | - |
| Transfers to Stage 2 | (0.24) | 0.36 | (0.11) | - |
| Transfers to Stage 3 | (1.89) | (32.58) | 34.47 | - |

| | | | | |
|--|---------|---------|----------|----------|
| Assets derecognised or repaid (excluding write offs) | (36.58) | (36.00) | (39.46) | (112.04) |
| Impact on year end ECL of exposures transferred between stages during the year | (0.69) | 10.45 | 222.29 | 232.05 |
| Impact of changes on items within the stage | 0.01 | (0.01) | - | - |
| Amounts written off | - | - | (328.23) | (328.23) |
| ECL amount as at 31 March 2021 | 187.40 | 216.72 | 145.47 | 549.59 |

Textual information (20)

Disclosure of notes on cash and bank balances explanatory [Text Block]

11 Cash & Cash Equivalents

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|---|---------------------------|---------------------------|--------------------------|
| Balances with banks | | | |
| - in current accounts | 17,574.70 | 1,862.73 | 400.34 |
| - Deposits with original maturity of less than three months | 358.05 | - | - |
| | 17,932.75 | 1,862.73 | 400.34 |

12 Bank Balances other than cash and cash equivalents

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|--|---------------------------|---------------------------|--------------------------|
| Fixed deposits | | | |
| In deposit account (With original maturity period more than 3 months and upto 12 months) | 3,120.22 | 622.77 | 471.63 |
| | 3,120.22 | 622.77 | 471.63 |

Note:

Balance as at 31 March 2022 includes an amount of Rs. 3,044.67 lakhs (31 March 2021: Rs. 926.89 lakhs, 31 March 2020: Rs. 399.00 lakhs) marked as lien for business purposes.

Textual information (21)

Disclosure of notes on other current financial assets explanatory [Text Block]

7 Other financial assets

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|--|------------------------|------------------------|-----------------------|
| Non-current | | | |
| Security deposit - leases | 180.57 | 45.96 | 29.87 |
| Security deposit - others | 5.65 | 3.12 | 28.09 |
| Fixed deposits | | | |
| In deposit account (with original maturity period more than 12 months) | - | 592.00 | 60.00 |
| | 186.22 | 641.08 | 117.96 |
| Current | | | |
| Security deposit - leases | 31.65 | 37.36 | 130.01 |
| Security deposit - others | 18.20 | - | - |
| Interest accrued on deposits with bank | 10.32 | 27.97 | 14.94 |
| Interest accrued on loans | 1,620.77 | 184.20 | 80.91 |
| Less: Loss allowance on interest accrued | (35.63) | (15.09) | (3.51) |
| Employee loan | 17.74 | 10.79 | 11.96 |
| Less: Loss allowance on employee advances | (9.95) | (10.52) | (10.09) |
| Unbilled revenue | 2,085.11 | 550.71 | 225.72 |
| Less: Loss allowance on unbilled revenue | (128.60) | (46.14) | (0.30) |
| Other receivables * | 13,895.16 | 1,888.80 | 655.04 |
| | 17,504.77 | 2,628.08 | 1,104.68 |

* Includes amount kept aside for disbursal to customers.

Refer note 37 for impairment allowance on other financial assets

Textual information (22)

Disclosure of notes on provisions explanatory [Text Block]

| | | | | |
|----------------------------------|---|---------------------------|---------------------------|-----------------------|
| 19 | Provisions | | | |
| | Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
| | Non-current | | | |
| | Provisions for employee benefits | | | |
| Gratuity - Long term | - Gratuity (refer note 32) | 139.22 | 41.48 | 20.65 |
| | | 139.22 | 41.48 | 20.65 |
| | Current | | | |
| | Provisions for employee benefits | | | |
| Gratuity - Current | - Gratuity (refer note 32) | 13.87 | 5.73 | 2.00 |
| Leave encashment - Current | - Compensated absences (refer note 32) | 176.17 | 45.72 | 23.03 |
| Bonus - Current | - Bonus | 42.09 | 53.70 | - |
| | Provisions on Managed Portfolio | 677.21 | 680.26 | 609.30 |
| | | 909.34 | 785.41 | 634.33 |
| | An analysis of changes in the gross carrying amount and the corresponding ECLs in relation to the managed portfolio is as follows : | | | |
| | Gross movement of managed portfolio for the year ended 31 March 2022:- | | | |
| | Particulars | Stage 1 | Stage 2 | Stage 3 |
| | | | | Total |

| | | | | |
|--|-------------|----------|----------|-------------|
| Gross carrying amount as at 1 April 2021 | 15,123.26 | 231.52 | 482.23 | 15,837.01 |
| New loans originated during the year | 47,458.73 | 263.05 | 234.59 | 47,956.37 |
| Inter-stage movements: | | | | |
| Transfers to Stage 1 | 0.10 | (0.10) | - | - |
| Transfers to Stage 2 | (17.19) | 17.24 | (0.05) | - |
| Transfers to Stage 3 | (231.47) | (116.37) | 347.84 | - |
| Assets derecognised or repaid (excluding write offs) | (14,703.89) | (114.84) | (964.98) | (15,783.71) |
| Gross carrying amount as at 31 March 2022 | 47,629.54 | 280.50 | 99.63 | 48,009.67 |
| Gross movement of managed portfolio for the year ended 31 March 2021:- | | | | |
| Particulars | Stage 1 | Stage 2 | Stage 3 | Total |
| Gross carrying amount as at 1 April 2020 | 11,263.35 | 258.09 | 421.21 | 11,942.65 |
| New loans originated during the year | 14,885.37 | 188.29 | 92.62 | 15,166.28 |
| Inter-stage movements: | | | | |
| Transfers to Stage 1 | 2.36 | (2.17) | (0.19) | - |
| Transfers to Stage 2 | (40.54) | 41.03 | (0.49) | - |
| Transfers to Stage 3 | (201.28) | (75.55) | 276.83 | - |
| Assets derecognised or repaid (excluding write | | | | |

| | | | | |
|-------|-------------|----------|----------|-------------|
| offs) | (10,785.99) | (178.18) | (307.76) | (11,271.93) |
|-------|-------------|----------|----------|-------------|

| | | | | |
|---|-----------|--------|--------|-----------|
| Gross carrying amount as at 31 March 2021 | 15,123.27 | 231.51 | 482.22 | 15,837.00 |
|---|-----------|--------|--------|-----------|

ECL movement of managed portfolio during the year ended 31 March 2022:-

| Particulars | Stage 1 | Stage 2 | Stage 3 | Total |
|--|----------|---------|----------|------------|
| ECL amount as at 1 April 2021 | 110.09 | 87.94 | 482.23 | 680.26 |
| New loans originated during the year | 459.67 | 110.30 | 234.59 | 804.56 |
| Inter-stage movements: | | | | |
| Transfers to Stage 1 | 0.04 | (0.04) | - | - |
| Transfers to Stage 2 | (0.14) | 0.19 | (0.05) | - |
| Transfers to Stage 3 | (1.96) | (44.88) | 46.84 | - |
| Assets derecognised or repaid (excluding write offs) | (106.86) | (42.94) | (964.98) | (1,114.78) |
| Impact on year end ECL of exposures transferred between stages during the year | (0.03) | 6.29 | 301.01 | 307.27 |
| Impact of changes on items within the stage | (0.10) | - | - | (0.10) |
| ECL amount as at 31 March 2022 | 460.71 | 116.86 | 99.64 | 677.21 |

ECL movement of managed portfolio during the year ended 31 March 2021:-

| Particulars | Stage 1 | Stage 2 | Stage 3 | Total |
|--------------------------------------|---------|---------|---------|--------|
| ECL amount as at 1 April 2020 | 85.13 | 102.96 | 421.21 | 609.30 |
| | - | - | - | |
| New loans originated during the year | 108.39 | 70.53 | 92.63 | 271.55 |

| | | | | |
|--|---------|---------|----------|----------|
| Inter-stage movements: | - | - | - | |
| Transfers to Stage 1 | 1.08 | (0.89) | (0.19) | - |
| Transfers to Stage 2 | (0.34) | 0.83 | (0.49) | - |
| Transfers to Stage 3 | (1.88) | (31.28) | 33.16 | - |
| | - | - | - | |
| Assets derecognised or repaid (excluding write offs) | (81.23) | (69.89) | (307.76) | (458.88) |
| Impact on year end ECL of exposures transferred between stages during the year | (1.06) | 15.68 | 243.67 | 258.29 |
| Impact of changes on items within the stage | - | - | - | - |
| ECL amount as at 31 March 2021 | 110.09 | 87.94 | 482.23 | 680.26 |

Textual information (23)

Disclosure of notes on other current financial liabilities explanatory [Text Block]

| | | | | |
|----------------------------------|---|---------------------------|---------------------------|--------------------------|
| 21 | Other current financial liabilities | | | |
| | Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
| | Measured at amortized cost | | | |
| Employees Reimbursements payable | Dues to Employees | 105.50 | 36.23 | 36.83 |
| | Payable on purchase of fixed assets | 191.28 | - | - |
| Financial guarantee liability | Liability for Share based payments to vendors (refer note 40) | 123.96 | 729.85 | 340.72 |
| | Interest accrued on borrowings | 658.52 | 79.63 | 65.51 |
| Other Payables | Other payables | 348.38 | - | - |
| | | 1,427.64 | 845.71 | 443.06 |

Textual information (24)

Disclosure of other current liabilities notes explanatory [Text Block]

| | | | | |
|---|---------------------------|------------------------|------------------------|-----------------------|
| 22 | Other current liabilities | | | |
| | Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
| Statutory remittances payable | Statutory liabilities | 2,343.87 | 263.05 | 110.07 |
| Lease equalization reserve - Short term | Deferred revenue | 44.84 | - | - |
| Others | Others | 1.78 | 5.31 | - |
| | | 2,390.49 | 268.36 | 110.07 |

[401200] Notes - Additional disclosures on balance sheet**Details of disclosures required under MSMED Act 2006 [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Micro small medium enterprises [Axis] | | 1 | |
|---|----------------------|--------------------------------|--------------------------------|
| | | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Additional balance sheet notes [Abstract] | | | |
| Details of disclosures required under MSMED Act 2006 [Abstract] | | | |
| Details of disclosures required under MSMED Act 2006 [Line items] | | | |
| Principal and interest due remaining unpaid [Abstract] | | | |
| Principal due remaining unpaid | | 158.48 | 8.86 |
| Interest due remaining unpaid | | 0 | 0 |
| Total principal and interest due remaining unpaid | | 158.48 | 8.86 |
| Amount of interest paid under MSMED Act 2006 | | 0 | 0 |
| Amount of payments made to supplier beyond due date during year | | 0 | 0 |
| Amount of interest due and payable for period | | 0 | 0 |
| Amount of interest accrued and remaining unpaid at end of accounting year | | 0 | 0 |
| Amount of further interest due and payable even in succeeding year | | 0 | 0 |
| Maximum amount outstanding for period from micro small medium enterprises | | 0 | 0 |
| Name supplier being micro small medium enterprises | As per attached note | | As per attached note |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 |
|---|---|--------------------------------|------------|
| Disclosure of additional balance sheet notes explanatory [TextBlock] | Textual information (25) [See below] | | |
| Additional balance sheet notes [Abstract] | | | |
| Contingent liabilities and commitments [Abstract] | | | |
| Classification of contingent liabilities [Abstract] | | | |
| Total contingent liabilities | 0 | 0 | |
| Classification of commitments [Abstract] | | | |
| Other commitments | 269.27 | 0 | |
| Total commitments | 269.27 | 0 | |
| Nature of other commitments | Capital Commitments | | |
| Total contingent liabilities and commitments | 269.27 | 0 | |
| Details regarding dividends [Abstract] | | | |
| Amount of dividends proposed to be distributed to equity shareholders | 0 | 0 | |
| Amount of per share dividend proposed to be distributed to equity shareholders | [INR/shares] 0 | [INR/shares] 0 | |
| Amount of per share dividend proposed to be distributed to preference shareholders | [INR/shares] 0 | [INR/shares] 0 | |
| Percentage of proposed dividend | 0.00% | 0.00% | |
| Details of disclosures required under MSMED Act 2006 [Abstract] | | | |
| Principal and interest due remaining unpaid [Abstract] | | | |
| Details of share capital held by foreign companies [Abstract] | | | |
| Percentage of share capital held by foreign company | 0.00% | 0.00% | |
| Value of share capital held by foreign company | 0 | 0 | |
| Percentage of paid-up capital held by foreign holding company and or with its subsidiaries | 0.00% | 0.00% | |
| Value of paid-up capital held by foreign holding company and or with its subsidiaries | 0 | 0 | |
| Details of shareholding pattern of promoters and public [Abstract] | | | |
| Total number of shareholders promoters and public | 0 | 0 | |
| Details of deposits [Abstract] | | | |
| Deposits accepted or renewed during period | 0 | 0 | |
| Deposits matured and claimed but not paid during period | 0 | 0 | |
| Deposits matured and claimed but not paid | 0 | 0 | |
| Deposits matured but not claimed | 0 | 0 | |
| Interest on deposits accrued and due but not paid | 0 | 0 | |
| Disclosure of equity share warrants [Abstract] | | | |
| Changes in equity share warrants during period [Abstract] | | | |
| Additions to equity share warrants during period | 0 | 0 | |
| Deductions in equity share warrants during period | 0 | 0 | |
| Total changes in equity share warrants during period | 0 | 0 | |
| Equity share warrants at end of period | 0 | 0 | 0 |
| Breakup of equity share warrants [Abstract] | | | |
| Equity share warrants for existing members | 0 | 0 | |
| Equity share warrants for others | 0 | 0 | |
| Total equity share warrants | 0 | 0 | 0 |
| Details of share application money received and paid [Abstract] | | | |
| Share application money received during year | 0 | 0 | |
| Share application money paid during year | 0 | 0 | |
| Amount of share application money received back during year | 0 | 0 | |
| Amount of share application money repaid returned back during year | 0 | 0 | |
| Number of person share application money paid during year | 0 | 0 | |
| Number of person share application money received during year | 0 | 0 | |
| Number of person share application money paid as at end of year | 0 | 0 | |
| Number of person share application money received as at end of year | 0 | 0 | |
| Share application money received and due for refund | 0 | 0 | |
| Details regarding cost records and cost audit[Abstract] | | | |
| Details regarding cost records [Abstract] | | | |
| Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 | No | No | |
| Net worth of company | 0 | 0 | |
| Details of unclaimed liabilities [Abstract] | | | |
| Unclaimed share application refund money | 0 | 0 | |
| Unclaimed matured debentures | 0 | 0 | |
| Unclaimed matured deposits | 0 | 0 | |
| Interest unclaimed amount | 0 | 0 | |
| Financial parameters balance sheet items [Abstract] | | | |

| | | | |
|--|---|---|--|
| Investment in subsidiary companies | 0 | 0 | |
| Investment in government companies | 0 | 0 | |
| Amount due for transfer to investor education and protection fund (IEPF) | 0 | 0 | |
| Gross value of transactions with related parties | 0 | 0 | |
| Number of warrants converted into equity shares during period | 0 | 0 | |
| Number of warrants converted into preference shares during period | 0 | 0 | |
| Number of warrants converted into debentures during period | 0 | 0 | |
| Number of warrants issued during period (in foreign currency) | 0 | 0 | |
| Number of warrants issued during period (INR) | 0 | 0 | |

Textual information (25)

Disclosure of additional balance sheet notes explanatory [Text Block]

34 Contingent liabilities

A. Contingent liabilities

The Group is involved in certain disputes and claims, including commercial matters, which arise from time to time in the ordinary course of business. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Group's financial position and results of operations. Besides these, refer below for details of contingent liabilities.

| Particulars | | | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|--|-----------|----------|------------------------|------------------------|--------------------------|
| First Loss Default Guarantee outstanding with business correspondent NBFCs | 11,064.14 | 4,142.58 | 2,992.32 | | |

Note: Pursuant to agreements entered into with the business correspondent NBFCs, the Group is a risk partner and has given First Loss Default Guarantee (FLDG) for loans routed through Slice platform by these NBFCs. The Group will indemnify the NBFCs for loans which are due past certain days (as per respective agreement). Total principal amount outstanding for which the Group has given FLDG guarantee (net off provision for managed loan portfolio already created) as at reporting date is shown as contingent liability.

B. Commitments:

| Particulars | | | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|---------------------|--|--|------------------------|------------------------|--------------------------|
| Capital commitments | | | 269.27 | - | - |

46 Wilful defaulter disclosure

The Group has not been declared as wilful defaulter by any bank or financial Institution or other lender during the financial year ended 31 March 2022 and 31 March 2021.

47 Relationship with struck off companies

The Group does not have any transactions with companies struck off under section 248 of Companies Act, 2013 during the financial year ended 31 March 2022 and 31 March 2021.

48 Registration of Charges or Satisfaction with Registrar of Companies (ROC)

All Charges or satisfaction are registered with ROC within the statutory period for the financial years ended 31 March 2022 and 31 March 2021. However there are certain borrowings squared off, against which NOC receipt is pending and accordingly the statutory period is not yet past due.

49 Utilisation of Borrowed funds and share premium

The Group, as part of its normal non-banking finance business, grants loans and advances, provides guarantees to its customers, other entities and persons.

The Group takes borrowings from other entities including its holding company in the normal course of business. These transactions are conducted ensuring adherence to all regulatory requirements.

50 Ultimate beneficiary, if any

The Group has not received any funds from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Group (Ultimate Beneficiaries).

51 Undisclosed income

There are no transactions not recorded in the books of accounts.

52 Change in the process of NPA Classification

Pursuant to RBI circular RBI/2021-22/125 DO R/STR/REC.68/21.04.048/2021-22 dated November 12, 2021, on Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances – Clarifications, the Group has revised its process of NPA classification to comply with the requirements of the circular

with regard to it's day end processes.

53 Title deeds of Immovable Properties not held in name of the Group

The Group does not possess any immovable property (other than properties where the Group is the lessee and the lease agreements are duly executed in favour of the Group).

54 Details of Crypto Currency or Virtual Currency

The Group has not traded or invested in crypto currency or virtual currency during the financial years ended 31 March 2022 and 31 March 2021.

55 Details of Benami Property Held

No proceedings have been initiated or pending against the Group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the financial years ended 31 March 2022 and 31 March 2021.

56 Previous year comparatives

Appropriate adjustments have been made in these financial statements, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities, in order to bring them in line with the requirements of Ind AS.

57 Events after reporting date

There have been no significant events occurring after the reporting date that require adjustment / disclosure in these consolidated financial statements.

45. Additional information pursuant to general instructions given in Part III of Division II to Schedule III for the preparation of Consolidated Financial Statements:

| Name of the entity in the Group | Net Assets, i.e., total assets minus total liabilities | Share in profit and loss | Share in Other comprehensive Income | Share in total comprehensive Income | | | | | | |
|---|--|--------------------------|--------------------------------------|-------------------------------------|---|---------|---|-------------|---|-------------|
| | As % of consolidated net assets | Amount | As % of consolidated profit and loss | Amount | As % of consolidated other comprehensive Income | Amount | As % of consolidated total comprehensive income | Amount | As % of consolidated total comprehensive income | Amount |
| Parent Company | | | | | | | | | | |
| Garagepreneurs Internet Private Limited | | | | | | | | | | |
| Balance as at 31 March 2022 | 100.08% | 96,183.84 | 105.39% | (26,734.11) | 72.60% | (40.17) | 105.32% | (26,734.11) | 105.32% | (26,734.11) |
| Balance as at 31 March 2021 | 98.96% | (15,107.19) | 103.49% | (10,387.76) | 79.43% | (8.03) | 103.47% | (10,387.76) | 103.47% | (10,387.76) |
| Balance as at 1 April, 2020 | 91.39% | (5,392.19) | | | | | | | | |
| Subsidiary Company | | | | | | | | | | |
| Quadrillion Finance Private Limited | | | | | | | | | | |
| Balance as at 31 March 2022 | 57.40% | 55,159.37 | -3.64% | 922.14 | 27.40% | (15.16) | -3.57% | 922.14 | -3.57% | 922.14 |
| Balance as at 31 March 2021 | -30.19% | 4,608.52 | -3.72% | 373.89 | 20.57% | (2.08) | -3.70% | 373.89 | -3.70% | 373.89 |
| Balance as at 1 April, 2020 | -34.56% | 2,038.82 | | | | | | | | |
| Controlled Trust | | | | | | | | | | |
| Slice Employee | | | | | | | | | | |

| | | | | | | | | | |
|-----------------------------|---------|-------------|---------|-------------|---------|---------|---------|----|--|
| Welfare Trust | | | | | | | | | |
| Balance as at 31 March 2022 | -0.04% | (41.96) | 0.17% | (41.96) | - | - | 0.17% | | |
| Balance as at 31 March 2021 | - | - | - | - | - | - | - | | |
| Balance as at 1 April, 2020 | - | - | - | - | - | - | - | | |
| Eliminations | | | | | | | | | |
| Balance as at 31 March 2022 | -57.43% | (55,197.29) | -1.92% | 486.47 | - | - | -1.91% | | |
| Balance as at 31 March 2021 | 31.23% | (4,768.01) | 0.24% | (23.61) | - | - | 0.23% | | |
| Balance as at 1 April, 2020 | 43.16% | (2,546.52) | - | - | - | - | - | | |
| Total | | | | | | | | | |
| Balance as at 31 March 2022 | 100.00% | 96,103.97 | 100.00% | (25,367.46) | 100.00% | (55.33) | 100.00% | (2 | |
| Balance as at 31 March 2021 | 100.00% | (15,266.68) | 100.00% | (10,037.48) | 100.00% | (10.11) | 100.00% | (1 | |
| Balance as at 1 April, 2020 | 100.00% | (5,899.89) | - | - | - | - | - | | |

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|-----------------------------------|---|
| | 01/04/2021 to 31/03/2022 |
| Disclosure of revenue [TextBlock] | Textual information (26) [See below] |

Textual information (26)

Disclosure of revenue [Text Block]

| | | | |
|-------------------|------------------------------------|----------------------------------|----------------------------------|
| 24 | Revenue from operations | | |
| | Particulars | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
| | Fee and commission income | 14,897.64 | 4,214.01 |
| | Interest Income on loans | 13,411.30 | 2,556.86 |
| | Disaggregated revenue information: | | |
| | Interest income on portfolio loans | 12,865.82 | 2,280.70 |
| | Penal interest income | 545.48 | 276.16 |
| | Internet handling fee | 7,326.41 | 1,778.48 |
| Commission income | Commission income from loans | 592.42 | 849.44 |
| | Commission income from services | 6,978.81 | 1,586.09 |
| | | 28,308.94 | 6,770.87 |
| | Revenue by geography: | | |
| | India | 28,308.94 | 6,770.87 |
| | Outside India | - | - |
| | | 28,308.94 | 6,770.87 |

Timing of revenue recognition

| | | |
|---|-----------|----------|
| Services transferred at a point in time | 7,871.89 | 2,054.64 |
| Services transferred over time | 20,437.05 | 4,716.23 |
| Total revenue from contracts with customers | 28,308.94 | 6,770.87 |

Reconciliation for the amount of revenue recognised with the contracted price

| Particulars | For the year ended | For the year ended |
|--------------------------------------|--------------------|--------------------|
| | 31 March 2022 | 31 March 2021 |
| Revenue as per contract price | 29,335.13 | 7,336.83 |
| Less: Discounts and other fees | 1,026.19 | 565.96 |
| Revenue from contract with customers | 28,308.94 | 6,770.87 |

| Contract assets and liabilities | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|---------------------------------|------------------------|------------------------|-----------------------|
| Unbilled revenue | 1,956.51 | 504.57 | 225.42 |
| Deferred revenue | 44.84 | - | - |

Performance obligations and remaining performance obligations

The aggregate value of performance obligations that are completely or partially unsatisfied as at 31 March 2022 is

Rs. 44.84 lakhs (31 March 2021: Nil). Out of this the Group expects to recognise Rs. 20 lakhs (31 March 2021: Nil) within the next one year and the remaining thereafter.

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|--------------------------------|--------------------------------|
| Disclosure of service concession arrangements [TextBlock] | | |
| Whether there are any service concession arrangements | No | No |

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|--------------------------------|--------------------------------|
| Disclosure of notes on construction contracts [TextBlock] | | |
| Whether there are any construction contracts | No | No |
| Revenue from construction contracts | 0 | 0 |
| Costs incurred and recognised profits (less recognised losses) | 0 | 0 |
| Advances received for contracts in progress | 0 | 0 |
| Retention for contracts in progress | 0 | 0 |
| Gross amount due from customers for contract work as Assets | 0 | 0 |
| Gross amount due to customers for contract work as liability | 0 | 0 |
| Progress billings | 0 | 0 |

[612600] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|---|--------------------------------|
| Disclosure of employee benefits [TextBlock] | Textual information (27) [See below] | |
| Disclosure of defined benefit plans [TextBlock] | | |
| Whether there are any defined benefit plans | No | No |

Textual information (27)

Disclosure of employee benefits [Text Block]

32 Employee benefit obligations

i) Defined contribution plan

Retirement benefit in the form of provident fund is a defined contribution scheme. The Group recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid.

The Group recognised Rs. 114.28 lakhs for year ended 31 March 2022 (31 March 2021: Rs. 65.88 lakhs), for provident fund and other contributions in the Statement of profit and loss.

ii) Defined benefit plan

The Group has a defined benefit gratuity plan (unfunded). The Group provides for gratuity for its employees as per the Payment of Gratuity Act, 1972. The benefit is in the form of lump sum payments to vested employees on resignation, retirement, or death while in employment or on termination of employment of an amount equivalent to 15 days basic salary payable for each completed year of service as required under 'The Payment of Gratuity Act, 1972' subject to a limit of Rs. 20 lakhs. Vesting occurs upon completion of five years of service. The present value of the defined benefit obligation and the related current service cost are measured using the projected unit credit method with actuarial valuation being carried out at each balance sheet date.

The following tables summarise the components of net benefit expense recognised in the statement of profit or loss and amounts recognised in the balance sheet for the plan:

Table showing change in the present value of projected benefit obligation

| Particulars | Year ended 31 March 2022 | Year ended 31 March 2021 |
|--|--------------------------------|--------------------------------|
| Present value of benefit obligation at the beginning of the year | 47.21 | 22.66 |
| Interest cost | 2.01 | 1.18 |

| | | | |
|---|---------------------------|---------------------------|--------------------------|
| Current Service cost | 47.94 | 12.56 | |
| Benefits Paid | (4.50) | - | |
| Actuarial (Gains)/losses on Obligations due to | | | |
| - Change in Financial Assumptions | (5.97) | 1.82 | |
| - Change in Demographic Assumptions | 0.00 | - | |
| - Experience adjustments | 66.40 | 8.99 | |
| Present value of benefit obligation at the end of the year | 153.09 | 47.21 | |
| Amounts less than Rs. 0.01 lakh are presented as Rs. 0.00 lakhs in the above table. | | | |
| Amount recognized in the Balance Sheet | | | |
| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
| Present value of obligation (A) | 153.09 | 47.21 | 22.65 |
| Fair Value of plan assets (B) | - | - | - |
| Present value of unfunded obligation (A- B) | 153.09 | 47.21 | 22.65 |
| Expenses recognized in the Statement of Profit and Loss | | | |
| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
| Current Obligation | 13.87 | 5.73 | 2.00 |
| Non-current obligation | 139.22 | 41.48 | 20.65 |

| Particulars | Year ended 31 March 2022 | Year ended 31 March 2021 | |
|--|--------------------------------|--------------------------------|--------------------------|
| Current service cost | 47.94 | 12.56 | |
| Interest cost | 2.01 | 1.18 | |
| Total expense charged to profit and loss account | 49.95 | 13.74 | |
| Expenses recognized in the Other comprehensive income (OCI) | | | |
| | | | |
| Particulars | Year ended 31 March 2022 | Year ended 31 March 2021 | |
| Remeasurements during the period due to | | | |
| Changes in financial assumptions | (5.97) | 1.82 | |
| Changes in demographic assumptions | 0.00 | - | |
| Experience adjustments | 66.40 | 8.99 | |
| Amount recognized in OCI | 60.43 | 10.81 | |
| The actuarial assumptions used to determine benefit obligations as at 31 March 2021, 31 March 20120 and 1 April 2019 are as follows: | | | |
| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
| Discount rate | 5.15% | 4.25% | 5.21% |
| Salary escalation rate | 10.0% | 10.0% | 10.0% |
| Attrition rate | 30.0% | 30.0% | 30.0% |

| | Indian Assured Lives Mortality (2012-14) Ult | Indian Assured Lives Mortality (2006-08) Ult | Indian Assured Lives Mortality (2006-08) Ult |
|----------------|--|--|--|
| Mortality rate | | | |

Maturity profile of the defined benefit obligation (Undiscounted)

| Year | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|--------------------|---------------------|---------------------|--------------------|
| Year 1 | 13.87 | 5.73 | 2.00 |
| Year 2 | 15.93 | 4.91 | 2.86 |
| Year 3 | 22.09 | 5.17 | 2.79 |
| Year 4 | 22.70 | 7.76 | 3.16 |
| Year 5 | 28.39 | 7.84 | 4.20 |
| Year 6-10 years | 67.88 | 19.05 | 10.20 |
| Years 11 and above | 23.18 | 6.79 | 3.71 |

The weighted average duration of the defined benefit obligation as on 31 March 2022 is 5.5719 years (31 March 2021: 5.261 years 31 March 2020: 5.5119 years)

Sensitivity analysis

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|-------------|---------------------|---------------------|--------------------|
|-------------|---------------------|---------------------|--------------------|

Projected benefit obligation on current assumptions

| | | | |
|---|--------|--------|--------|
| Delta effect of +1% change in rate of discounting | (6.17) | (1.89) | (0.92) |
| Delta effect of -1% change in rate of discounting | 6.66 | 2.05 | 1.00 |
| Delta effect of +1% change in rate of salary increase | 5.76 | 1.88 | 0.94 |
| Delta effect of -1% change in rate of salary increase | (5.56) | (1.79) | (0.89) |
| Delta effect of +1% change in rate of attrition | (4.48) | (1.34) | (0.68) |
| Delta effect of -1% change in rate of attrition | 4.68 | 1.41 | 0.71 |

Risk exposure

Through its defined benefit plans, the Group is exposed to a number of risks, the most significant of which are detailed below:

a) Interest rate risk:

The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

b) Salary Inflation risk:

Higher than expected increases in salary will increase the defined benefit obligation.

c) Life expectancy:

Obligations are to provide benefits for the life of the member, so increases in life expectancy and inflation will result in an increase in the plans' liabilities. This is particularly significant where inflationary conditions result in higher sensitivity to changes in life expectancy.

Compensated absences :

The Group provides for accumulated compensated absences as at the balance sheet date using projected unit credit method based on actuarial valuation.

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|---|---------------------------|---------------------------|--------------------------|
| Present value of unfunded obligation | 176.17 | 45.72 | 23.03 |
| Expenses recognised in the Statement of Profit and Loss | 156.91 | 31.87 | - |

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|--------------------------------|--------------------------------|
| Disclosure of borrowing costs [TextBlock] | | |
| Whether any borrowing costs has been capitalised during the year | No | No |
| Borrowing costs [Abstract] | | |
| Borrowing costs capitalised | 0 | 0 |
| Total borrowing costs incurred | 0 | 0 |
| Interest costs [Abstract] | | |
| Interest costs capitalised | 0 | 0 |
| Interest expense | 0 | 0 |
| Total interest costs incurred | 0 | 0 |
| Capitalisation rate of borrowing costs eligible for capitalisation | 0.00% | 0.00% |

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|---|--------------------------------|
| Disclosure of leases [TextBlock] | Textual information (28) [See below] | |
| Whether company has entered into any lease agreement | No | No |
| Disclosure of finance lease and operating lease by lessee [TextBlock] | | |
| Total contingent rents recognised as expense | 0 | 0 |
| Total lease and sublease payments recognised as expense | 0 | 0 |
| Disclosure of finance lease and operating lease by lessor [TextBlock] | | |
| Total contingent rents recognised as income | 0 | 0 |
| Whether any operating lease has been converted to financial lease or vice-versa | No | No |

Textual information (28)

Disclosure of leases [Text Block]

39 Leases

Group as a lessee

The Group's lease asset classes primarily consist of leases for office spaces, car parking and furniture. The Group assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether: (i) the contract involves the use of an identified asset (ii) the Group has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Group has the right to direct the use of the asset.

At the date of commencement of the lease, the Group recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases). For these short-term leases, the Group recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at the present value of the future lease payments. In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the commencement date. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment of whether it will exercise an extension or a termination option.

The Group has entered into lease arrangements for its offices at various locations and the corporate office. The lease term ranges from 18-60 months. The Group is restricted from assigning or subleasing the leased asset under the terms of lease. Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the year:

| Particulars | Year ended 31 March 2022 | Year ended 31 March 2021 |
|--------------------------------------|--------------------------------|--------------------------------|
| Balance at the beginning of the year | 389.63 | 252.25 |
| Additions | 3,493.03 | 211.43 |
| Deletions | (168.89) | - |
| Depreciation | (264.83) | (74.05) |
| Balance at the end of the year | 3,448.94 | 389.63 |

Set out below are the carrying amounts of lease liabilities (included under Other financial liability) and the movements during the year:

| Particulars | Year ended 31 March 2022 | Year ended 31 March 2021 |
|---------------------------------------|--------------------------------|--------------------------------|
| Balance at the beginning of the year | 382.91 | 232.53 |
| Additions | 3,334.41 | 198.38 |
| Deletions | (174.73) | - |
| Rent concession | (1.60) | - |
| Interest cost accrued during the year | 162.52 | 33.94 |

| | | |
|--------------------------------|----------|---------|
| Payment of lease liabilities | (264.00) | (81.94) |
| Balance at the end of the year | 3,439.51 | 382.91 |

The effective interest rate for lease liabilities is 17% for the year ended 31 March 2022 (31 March 2021: 17% and 1 April 2020: 17%). Period of maturity for the lease obligations range from 18 months to 57 months.

Maturity analysis of undiscounted lease liability

The table below provides details regarding the contractual maturities of lease liabilities on an undiscounted basis:

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|--------------------------------------|---------------------------|---------------------------|-----------------------|
| Less than 1 year | 985.40 | 138.12 | 79.74 |
| 1 to 5 years | 3,914.93 | 372.28 | 223.80 |
| More than 5 years | - | - | - |
| Total undiscounted lease liabilities | 4,900.33 | 510.40 | 303.54 |

| Amounts recognized in the Statement of Profit and Loss | Year ended 31 March 2022 | Year ended 31 March 2021 |
|--|--------------------------------|--------------------------------|
| Depreciation on right of use assets | 264.83 | 74.05 |
| Interest expense on lease liability | 162.52 | 33.94 |
| Expense relating to short-term leases | 3.34 | 14.58 |
| Other income | | |
| Rent concession | 1.60 | - |
| Gain on termination of lease | 16.95 | - |

449.24 122.57

The Group had total cash outflows for leases of Rs. 264.00 lakhs for the year ended 31 March 2022 (31 March 2021: Rs. 81.94 lakhs)

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|--------------------------------|--------------------------------|
| Disclosure of arrangements involving legal form of lease [TextBlock] | | |
| Whether there are any arrangements involving legal form of lease | No | No |

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|--------------------------------|--------------------------------|
| Disclosure of insurance contracts [TextBlock] | | |
| Whether there are any insurance contracts as per Ind AS 104 | No | No |
| Disclosure of amounts arising from insurance contracts [TextBlock] | | |
| Deferred acquisition costs arising from insurance contracts | 0 | 0 |
| Total liabilities under insurance contracts and reinsurance contracts issued | 0 | 0 |
| Total increase (decrease) in liabilities under insurance contracts and reinsurance contracts issued | 0 | 0 |
| Liabilities under insurance contracts and reinsurance contracts issued at end of period | 0 | 0 |
| Total increase (decrease) in deferred acquisition costs arising from insurance contracts | 0 | 0 |
| Deferred acquisition costs arising from insurance contracts at end of period | 0 | 0 |
| Total increase (decrease) in reinsurance assets | 0 | 0 |
| Reinsurance assets at end of period | 0 | 0 |

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|--------------------------------|--------------------------------|
| Disclosure of effect of changes in foreign exchange rates [TextBlock] | | |
| Whether there is any change in functional currency during the year | No | No |
| Description of presentation currency | INR | |

[500100] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|---|---|
| Subclassification and notes on income and expense explanatory [TextBlock] | | |
| Disclosure of revenue from operations [Abstract] | | |
| Disclosure of notes on revenue from operations explanatory [TextBlock] | Textual information (29) [See below] | |
| Disclosure of revenue from operations for other than finance company [Abstract] | | |
| Revenue from sale of products | 0 | 0 |
| Revenue from sale of services | 28,308.94 | 6,770.87 |
| Total revenue from operations other than finance company | 28,308.94 | 6,770.87 |
| Disclosure of revenue from operations for finance company [Abstract] | | |
| Total revenue from operations finance company | 0 | 0 |
| Total revenue from operations | 28,308.94 | 6,770.87 |
| Disclosure of other operating revenues [Abstract] | | |
| Disclosure of notes on other operating revenues explanatory [TextBlock] | Textual information (30) [See below] | |
| Disclosure of other income [Abstract] | | |
| Interest income [Abstract] | | |
| Interest income on current investments [Abstract] | | |
| Interest on fixed deposits, current investments | 55.46 | 52.22 |
| Interest on current intercorporate deposits | 12.09 | 5.08 |
| Interest on other current investments | 2.46 | 0.08 |
| Total interest income on current investments | 70.01 | 57.38 |
| Interest income on non-current investments [Abstract] | | |
| Total interest income on non-current investments | 0 | 0 |
| Total interest income | 70.01 | 57.38 |
| Dividend income [Abstract] | | |
| Dividend income current investments [Abstract] | | |
| Total dividend income current investments | 0 | 0 |
| Dividend income non-current investments [Abstract] | | |
| Total dividend income non-current investments | 0 | 0 |
| Total dividend income | 0 | 0 |
| Net gain/loss on sale of investments [Abstract] | | |
| Total net gain/loss on sale of investments | 0 | 0 |
| Rental income on investment property [Abstract] | | |
| Total rental income on investment property | 0 | 0 |
| Other non-operating income [Abstract] | | |
| Net gain (loss) on foreign currency fluctuations treated as other income [Abstract] | | |
| Total net gain/loss on foreign currency fluctuations treated as other income | 0 | 0 |
| Interest on income tax refund | 0 | 0.93 |
| Liabilities written off | 0 | 6.3 |
| Miscellaneous other non-operating income | 912.26 | 49.94 |
| Total other non-operating income | 912.26 | 57.17 |
| Total other income | 982.27 | 114.55 |
| Disclosure of finance cost [Abstract] | | |
| Disclosure of notes on finance cost explanatory [TextBlock] | Textual information (31) [See below] | |
| Interest expense [Abstract] | | |
| Interest expense non-current loans [Abstract] | | |
| Total interest expense non-current loans | 0 | 0 |
| Interest expense current loans [Abstract] | | |
| Total interest expense current loans | 0 | 0 |
| Interest expense debt securities | 1,344.82 | 164.44 |
| Interest expense other borrowings | 4,953.38 | 565.75 |
| Interest lease financing | 162.52 | 33.94 |
| Other interest charges | 48.89 | 0 |
| Total interest expense | 6,509.61 | 764.13 |
| Total finance costs | 6,509.61 | 764.13 |
| Employee benefit expense [Abstract] | | |
| Disclosure of notes on employee benefit expense explanatory [TextBlock] | Textual information (32) [See below] | |

| | | |
|---|---|----------|
| Salaries and wages | 8,612.54 | 2,462.51 |
| Managerial remuneration [Abstract] | | |
| Remuneration to directors [Abstract] | | |
| Total remuneration to directors | 0 | 0 |
| Remuneration to manager [Abstract] | | |
| Total remuneration to manager | 0 | 0 |
| Total managerial remuneration | 0 | 0 |
| Contribution to provident and other funds [Abstract] | | |
| Contribution to provident and other funds for others | 114.27 | 65.89 |
| Total contribution to provident and other funds | 114.27 | 65.89 |
| Employee share based payment [Abstract] | | |
| Employee share based payment- Cash settled | 830.51 | 680.74 |
| Total employee share based payment | 830.51 | 680.74 |
| Leave encashment expenses | 156.91 | 31.87 |
| Gratuity | 49.95 | 13.74 |
| Staff welfare expense | 128.88 | 30.15 |
| Total employee benefit expense | 9,893.06 | 3,284.9 |
| Depreciation, depletion and amortisation expense [Abstract] | | |
| Disclosure of notes on depreciation, depletion and amortisation expense explanatory [TextBlock] | Textual information (33) [See below] | |
| Depreciation expense | 602.47 | 171.08 |
| Amortisation expense | 55 | 61.89 |
| Total depreciation, depletion and amortisation expense | 657.47 | 232.97 |
| Breakup of other expenses [Abstract] | | |
| Disclosure of notes on other expenses explanatory [TextBlock] | Textual information (34) [See below] | |
| Consumption of stores and spare parts | 0 | 0 |
| Power and fuel | 10.95 | 5 |
| Rent | 3.34 | 14.58 |
| Repairs to building | 0 | 0 |
| Repairs to machinery | 0 | 0 |
| Insurance | 0 | 0 |
| Rates and taxes excluding taxes on income [Abstract] | | |
| Other cess taxes | 540.1 | 89.13 |
| Total rates and taxes excluding taxes on income | 540.1 | 89.13 |
| Subscriptions membership fees | 2,024.36 | 500.29 |
| Telephone postage | 21.16 | 15.37 |
| Printing stationery | 9.45 | 1.56 |
| Information technology expenses | 44.6 | 21 |
| Travelling conveyance | 28.65 | 4.3 |
| Legal professional charges | 799.85 | 244.47 |
| Training recruitment expenses | 184.9 | 71.61 |
| Directors sitting fees | 0 | 0 |
| Bank charges | 16.09 | 9.24 |
| Advertising promotional expenses | 20,979.34 | 623.18 |
| Cost repairs maintenance other assets | 30.89 | 20.48 |
| Cost transportation [Abstract] | | |
| Total cost transportation | 0 | 0 |
| Impairment loss on financial assets [Abstract] | | |
| Impairment loss on financial assets loans and advances | 5,821.18 | 602.46 |
| Impairment loss on financial assets other | 258.1 | 46.01 |
| Total impairment loss on financial assets | 6,079.28 | 648.47 |
| Impairment loss on non financial assets [Abstract] | | |
| Total impairment loss on non-financial assets | 0 | 0 |
| Net provisions charged [Abstract] | | |
| Total net provisions charged | 0 | 0 |
| Discount issue shares debentures written off [Abstract] | | |
| Total discount issue shares debentures written off | 0 | 0 |
| Loss on disposal of intangible Assets | 0 | 0 |
| Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment | 0 | 0 |
| Contract cost [Abstract] | | |
| Overhead costs apportioned contracts [Abstract] | | |
| Total overhead costs apportioned contracts | 0 | 0 |
| Total contract cost | 0 | 0 |
| Payments to auditor [Abstract] | | |
| Payment for audit services | 34 | 10.5 |
| Payment for other services | 3.1 | 0.5 |
| Payment for reimbursement of expenses | 0.06 | 0 |
| Total payments to auditor | 37.16 | 11 |

| | | |
|--|-----------|-----------|
| Payments to cost auditor [Abstract] | | |
| Total payments to cost auditor | 0 | 0 |
| CSR expenditure | 0 | 0 |
| Miscellaneous expenses | 6,379.6 | 10,237.1 |
| Total other expenses | 37,189.72 | 12,516.78 |
| Current tax [Abstract] | | |
| Current tax pertaining to current year | 1,076.62 | 179.54 |
| Total current tax | 1,076.62 | 179.54 |

Textual information (29)

Disclosure of notes on revenue from operations explanatory [Text Block]

| | | | |
|-------------------|------------------------------------|----------------------------------|----------------------------------|
| 24 | Revenue from operations | | |
| | Particulars | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
| | Fee and commission income | 14,897.64 | 4,214.01 |
| | Interest Income on loans | 13,411.30 | 2,556.86 |
| | Disaggregated revenue information: | | |
| | Interest income on portfolio loans | 12,865.82 | 2,280.70 |
| | Penal interest income | 545.48 | 276.16 |
| | Internet handling fee | 7,326.41 | 1,778.48 |
| Commission income | Commission income from loans | 592.42 | 849.44 |
| | Commission income from services | 6,978.81 | 1,586.09 |
| | | 28,308.94 | 6,770.87 |
| | Revenue by geography: | | |
| | India | 28,308.94 | 6,770.87 |
| | Outside India | - | - |
| | | 28,308.94 | 6,770.87 |

Timing of revenue recognition

| | | |
|---|-----------|----------|
| Services transferred at a point in time | 7,871.89 | 2,054.64 |
| Services transferred over time | 20,437.05 | 4,716.23 |
| Total revenue from contracts with customers | 28,308.94 | 6,770.87 |

Reconciliation for the amount of revenue recognised with the contracted price

| Particulars | For the year ended | For the year ended |
|--------------------------------------|--------------------|--------------------|
| | 31 March 2022 | 31 March 2021 |
| Revenue as per contract price | 29,335.13 | 7,336.83 |
| Less: Discounts and other fees | 1,026.19 | 565.96 |
| Revenue from contract with customers | 28,308.94 | 6,770.87 |

| Contract assets and liabilities | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|---------------------------------|------------------------|------------------------|-----------------------|
| Unbilled revenue | 1,956.51 | 504.57 | 225.42 |
| Deferred revenue | 44.84 | - | - |

Performance obligations and remaining performance obligations

The aggregate value of performance obligations that are completely or partially unsatisfied as at 31 March 2022 is

Rs. 44.84 lakhs (31 March 2021: Nil). Out of this the Group expects to recognise Rs. 20 lakhs (31 March 2021: Nil) within the next one year and the remaining thereafter.

Textual information (30)

Disclosure of notes on other operating revenues explanatory [Text Block]

| | | | |
|---------------------------------|---|-------------------------------------|-------------------------------------|
| 25 | Other income | | |
| | Particulars | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
| | Interest income on financial assets at amortised cost | | |
| Interest from banks on deposits | -Deposits with banks | 55.46 | 52.22 |
| Interest on lease deposits | - Security deposits | 12.09 | 5.08 |
| | - Others | 2.46 | 0.08 |
| | Sub lease income | - | 3.47 |
| | Interest on income tax refund | - | 0.93 |
| | Liabilities no longer required written back | - | 6.30 |
| | Rent concession due to COVID | 1.60 | - |
| | Gain on termination of lease | 16.95 | - |
| | Net realised gain on financial assets measured at FVTPL | 304.21 | 33.89 |
| | Net gain on fair value changes of financial liability designated at FVTPL | 573.89 | - |
| Miscellaneous income | Miscellaneous income | 15.61 | 12.58 |
| | Total | 982.27 | 114.55 |

Textual information (31)

Disclosure of notes on finance cost explanatory [Text Block]

| | | | |
|-------------------------------|---|-------------------------------------|-------------------------------------|
| 27 | Finance costs | | |
| | Particulars | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
| | On financial liabilities measured at amortised cost | | |
| | Interest on non convertible debentures | 1,344.82 | 164.44 |
| Interest on Lease liabilities | Interest on lease liabilities | 162.52 | 33.94 |
| Interest on others | Interest on borrowings from banks and others | 4,953.38 | 565.75 |
| | Interest on delayed payment of taxes | 48.89 | - |
| | Total | 6,509.61 | 764.13 |

Textual information (32)

Disclosure of notes on employee benefit expense explanatory [Text Block]

| | | | |
|--|---|-------------------------------------|-------------------------------------|
| 26 | Employee benefits expenses | | |
| | Particulars | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
| Salaries, wages and bonus | Salaries and wages | 8,612.54 | 2,462.51 |
| Contribution to Provident Fund and Other Funds | Contribution to provident and other funds (refer note 32) | 114.27 | 65.89 |
| Expense on Employee Stock Option Scheme | Share based payments expense (refer note 40) | 830.51 | 680.74 |
| Staff welfare expenses | Staff welfare expenses | 128.88 | 30.15 |
| Gratuity expense - P&L | Gratuity expenses (Refer note 32) | 49.95 | 13.74 |
| Leave encashment expense | Compensated absences expenses (refer note 32) | 156.91 | 31.87 |
| | Total | 9,893.06 | 3,284.90 |

Textual information (33)

Disclosure of notes on depreciation, depletion and amortisation expense explanatory [Text Block]

| | | | |
|-------------------------------------|---|-------------------------------------|-------------------------------------|
| 29 | Depreciation | | |
| | Particulars | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
| | Depreciation on Property, plant and equipment | 337.64 | 97.03 |
| | Amortisation on Intangible assets | 55.00 | 61.89 |
| Depreciation of Right of use assets | Depreciation on Right-of-use assets | 264.83 | 74.05 |
| | Total | 657.47 | 232.97 |

Textual information (34)

Disclosure of notes on other expenses explanatory [Text Block]

| 30 | Other expenses | | |
|-------------------------------|---|-------------------------------------|-------------------------------------|
| | Particulars | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
| Communication | Communication | 21.16 | 15.37 |
| Consultancy Charges | Customer onboarding cost | 3,086.57 | 158.62 |
| Travelling & Conveyance | Travelling & conveyance | 28.65 | 4.30 |
| | Business promotion expense | 20,979.34 | 623.18 |
| | Share based payments to vendors (refer note 40) | 200.84 | 389.12 |
| | Collection charges | 289.50 | 168.68 |
| | Net loss on fair value changes of financial liability designated at FVTPL | - | 9,080.77 |
| | Printing and stationary | 9.45 | 1.56 |
| Donation | Remuneration to directors | 357.92 | - |
| Recruitment Expenses | Recruitment expenses | 184.90 | 71.61 |
| | Credit support expense | 537.18 | 176.97 |
| | Fee and commission expense | 930.43 | 64.24 |
| Subscription Charges | Subscription charges | 2,024.36 | 500.29 |
| Legal & Professional expenses | Legal & professional expenses | 799.85 | 244.47 |
| Repair & Maintanance | Repair & maintenance | 30.89 | 20.48 |
| Rent | Rent | 3.34 | 14.58 |
| | Rates and taxes | 540.10 | 89.13 |

| | | | |
|------------------------|---|-------------------------------------|-------------------------------------|
| | Housekeeping & Admin Charges | 4.56 | 0.20 |
| | Processing charges | 808.24 | 149.50 |
| | Equipment Leasing Charges | 18.63 | - |
| | Power and fuel | 10.95 | 5.00 |
| Office expenses | Office expenses | 17.67 | 3.79 |
| | Bank charges | 16.09 | 9.24 |
| | Information technology costs | 44.60 | 21.00 |
| | Credit rating expenses | 40.21 | - |
| | Net loss on foreign currency transactions | 20.47 | 7.15 |
| As Auditor | Auditor's remuneration* | 37.16 | 11.00 |
| Miscellaneous expenses | Miscellaneous expenses | 67.38 | 38.06 |
| | Total | 31,110.44 | 11,868.31 |
| | | | |
| | *Auditor's remuneration include: | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
| | Auditor's remuneration | | |
| | - Audit fees | 34.00 | 10.50 |
| | In other capacity | | |
| | - certification fees | 0.10 | 0.50 |
| | - Other services | 3.00 | - |
| | Reimbursement of expenses | 0.06 | - |
| | | 37.16 | 11.00 |

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 |
|--|---|---|-------------------|
| Disclosure of cash flow statement [TextBlock] | Textual information (35) [See below] | | |
| Cash and cash equivalents cash flow statement | 17,932.75 | 1,862.73 | 400.34 |
| Cash and cash equivalents | 17,932.75 | 1,862.73 | 400.34 |
| Income taxes paid (refund), classified as operating activities | -625.8 | -67.87 | |
| Total income taxes paid (refund) | -625.8 | -67.87 | |

Textual information (35)

Disclosure of cash flow statement [Text Block]

Consolidated Statement of Cash Flows for the year ended
31 March 2022

(All amount in Rs. lakhs, unless otherwise stated)

| Particulars | Year ended 31 March 2021 | Year ended 31 March 2020 |
|--|-----------------------------|-----------------------------|
| Cash flow from operating activities | | |
| Loss before tax | (24,958.65) | (9,913.36) |
| Adjustments for: | | |
| Depreciation and amortisation | 657.47 | 232.97 |
| Interest income | (70.01) | (57.38) |
| Finance cost | 6,460.72 | 764.13 |
| Impairment losses on financial instruments | 6,079.28 | 648.47 |
| Share based payment expense | 830.51 | 680.74 |
| Remeasurements of the defined benefit plans | (55.33) | (10.11) |
| Net realised gain on financial assets measured at FVTPL | (304.21) | (33.89) |
| Net (gain) / loss on fair value changes of financial liability designated at FVTPL | (573.89) | 9,080.77 |
| Rent concession | (1.60) | - |
| Gain on termination of lease | (16.95) | - |
| Liabilities no longer required written back | - | (6.30) |
| Interest on income tax refund | - | (0.93) |

| | | |
|--|---------------|-------------|
| Cash generated (used in) / from operations before working capital changes | (11,952.66) | 1,385.11 |
| Adjustments for changes in working capital: | | |
| Decrease / (Increase) in loans | (1,81,691.42) | (10,648.38) |
| Decrease / (Increase) in trade receivable | (2,442.11) | (682.64) |
| Decrease / (Increase) in other financial assets | (13,828.22) | (1,415.75) |
| Decrease / (Increase) in other current assets | (5,471.86) | (142.03) |
| (Decrease) / Increase in trade payables | 12,626.78 | 319.20 |
| (Decrease) / Increase in other financial liabilities | 3.04 | 388.53 |
| (Decrease) / Increase in provisions | 221.67 | 171.90 |
| (Decrease) / Increase in other current liabilities | 737.80 | 158.29 |
| | (2,01,796.98) | (10,465.77) |
| Income tax paid (net of refunds) | (625.80) | (67.87) |
| Net cash used in operations (A) | (2,02,422.78) | (10,533.64) |
| Cash flow from investing activities | | |
| Purchase of property, plant and equipment | (1,109.25) | (83.52) |
| Purchase of / payments for intangible assets / intangible assets under development | (631.33) | (59.26) |
| Investment in mutual funds | (2,51,334.00) | (26,473.30) |
| Redemption of mutual funds | 2,51,638.21 | 26,507.19 |
| Interest received | 55.47 | 149.65 |

| | | | |
|---|-------------|-------------|------------|
| Investment in deposits with banks (having original maturity of more than 3 months) | | (1,890.88) | (700.03) |
| Net cash used in investing activities (B) | | (3,271.78) | (659.27) |
| Cash from financing activities | | | |
| Proceeds from issue of equity shares (including securities premium, net of issue expenses) | 736.88 | 0.06 | |
| Equity shares reacquired by Trust (treasury shares) | | (1,231.88) | - |
| Proceeds from issue of Compulsorily convertible preference shares (including securities premium, net of issue expenses) | 1,00,228.41 | - | |
| Proceeds from issue of Compulsorily convertible debentures | | 15,659.45 | 2,249.95 |
| Proceeds from money received against share warrants | | 41.18 | - |
| Payment towards expired share warrants | | (24.34) | - |
| Proceeds from borrowings | | 1,62,199.15 | 14,962.13 |
| Repayment of borrowings | | (48,713.92) | (3,499.00) |
| Payment of principal portion of the lease liabilities | | (101.49) | (48.00) |
| Payment of interest portion of the lease liabilities | | (162.52) | (33.94) |
| Interest paid | | (6,866.35) | (975.91) |
| Net cash generated from financing activities (C) | | 2,21,764.58 | 12,655.30 |
| Net increase in cash and cash equivalents (A+B+C) | | 16,070.02 | 1,462.39 |
| Cash and cash equivalents at the beginning of the year | | 1,862.73 | 400.34 |
| Cash and cash equivalents at the end of the year (refer note 11) | | 17,932.75 | 1,862.73 |

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|---|---|
| Additional information on profit and loss account explanatory [TextBlock] | | |
| Net write-downs (reversals of write-downs) of inventories | 0 | 0 |
| Net write-downs (reversals of write-downs) of property, plant and equipment | 0 | 0 |
| Net impairment loss (reversal of impairment loss) recognised in profit or loss, trade receivables | 0 | 0 |
| Net gains (losses) on disposals of non-current assets | 0 | 0 |
| Net gains (losses) on disposals of property, plant and equipment | 0 | 0 |
| Net gains (losses) on disposals of investment properties | 0 | 0 |
| Net gains (losses) on disposals of investments | 0 | 0 |
| Net gains (losses) on litigation settlements | 0 | 0 |
| Net gains (losses) on change in fair value of derivatives | 0 | 0 |
| Total share of other comprehensive income of associates and joint ventures accounted for using equity method, net of tax | 0 | 0 |
| Total share of other comprehensive income of associates and joint ventures accounted for using equity method, before tax | 0 | 0 |
| Total aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method | 0 | 0 |
| Total aggregated income tax relating to components of other comprehensive income | 0 | 0 |
| Total changes in inventories of finished goods, work-in-progress and stock-in-trade | 0 | 0 |
| Total exceptional items | 0 | 0 |
| Total revenue arising from exchanges of goods or services | 0 | 0 |
| Total domestic turnover goods, gross | 0 | 0 |
| Total export turnover goods, gross | 0 | 0 |
| Total revenue from sale of products | 0 | 0 |
| Domestic revenue services | 28,308.94 | 6,770.87 |
| Total revenue from sale of services | 28,308.94 | 6,770.87 |
| Gross value of transaction with related parties | 0 | 0 |
| Bad debts of related parties | 0 | 0 |

[611200] Notes - Fair value measurement**Disclosure of fair value measurement of liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Measurement [Axis] | At fair value [Member] | | Recurring fair value measurement [Member] | |
|--|---|---|---|--|
| Classes of liabilities [Axis] | Borrowings - CCPS with buy-back obligation - Equity shares with buy-back obligation - Compulsorily Convertible Debentures Other financial liabilities - Share based payments to vendors | Other financial liabilities - Share based payments to vendors | Borrowings - CCPS with buy-back obligation - Equity shares with buy-back obligation - Compulsorily Convertible Debentures Other financial liabilities - Share based payments to vendors | |
| Levels of fair value hierarchy [Axis] | Level 3 of fair value hierarchy [Member] | | Level 3 of fair value hierarchy [Member] | Level 3 of fair value hierarchy [Member] |
| | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of fair value measurement of liabilities [Abstract] | | | | |
| Disclosure of fair value measurement of liabilities [Line items] | | | | |
| Liabilities | 0 | 0 | 0 | 0 |
| Description of valuation techniques used in fair value measurement, liabilities | | | | Level 3 - Valuation technique with significant unobservable inputs: Those that include one or more unobservable input that is significant to the measurement as whole. |
| Reconciliation of changes in fair value measurement, liabilities [Abstract] | | | | |
| Changes in fair value measurement, liabilities [Abstract] | | | | |
| Total increase (decrease) in fair value measurement, liabilities | 0 | | 0 | 0 |
| Liabilities at end of period | 0 | 0 | 0 | 0 |
| Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, liabilities | | | | As per attached notes |
| Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, liabilities | | | | As per attached notes |

Disclosure of fair value measurement of liabilities [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Measurement [Axis] | Recurring fair value measurement [Member] | |
|--|---|--|
| Classes of liabilities [Axis] | Borrowings - CCPS with buy-back obligation - Equity shares with buy-back obligation - Compulsorily Convertible Debentures Other financial liabilities - Share based payments to vendors | Other financial liabilities - Share based payments to vendors |
| Levels of fair value hierarchy [Axis] | Level 3 of fair value hierarchy [Member] | Level 3 of fair value hierarchy [Member] |
| | 31/03/2020 | 01/04/2021 to 31/03/2022 |
| Disclosure of fair value measurement of liabilities [Abstract] | | |
| Disclosure of fair value measurement of liabilities [Line items] | | |
| Liabilities | 0 | 0 |
| Description of valuation techniques used in fair value measurement, liabilities | | Level 3 - Valuation technique with significant unobservable inputs: Those that include one or more unobservable input that is significant to the measurement as whole. |
| Reconciliation of changes in fair value measurement, liabilities [Abstract] | | |
| Changes in fair value measurement, liabilities [Abstract] | | |
| Total increase (decrease) in fair value measurement, liabilities | | 0 |
| Liabilities at end of period | 0 | 0 |
| Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, liabilities | | As per attached notes |
| Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, liabilities | | As per attached notes |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|---|--------------------------|
| Disclosure of fair value measurement [TextBlock] | Textual information (36) [See below] | |
| Disclosure of fair value measurement of assets [TextBlock] | | |
| Whether assets have been measured at fair value | No | No |
| Disclosure of fair value measurement of liabilities [TextBlock] | | |
| Whether liabilities have been measured at fair value | Yes | Yes |
| Disclosure of fair value measurement of equity [TextBlock] | | |
| Whether equity have been measured at fair value | No | No |

Textual information (36)

Disclosure of fair value measurement [Text Block]

36 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price), regardless of whether that price is directly observable or estimated using a valuation technique.

Fair value hierarchy

Level 1 - Valuation technique using quoted market price: financial instruments with quoted prices for identical instruments in active markets that Group can access at the measurement date. This includes mutual fund units that are valued using the closing Net assets value (NAV).

Level 2 - Valuation technique using observable inputs: Those where the inputs that are used for valuation and are significant, are derived from directly or indirectly observable market data available over the entire period of the instrument's life. The Group does not have any financial instruments which are level 2.

Level 3 - Valuation technique with significant unobservable inputs: Those that include one or more unobservable input that is significant to the measurement as whole.

The following table presents the fair value hierarchy of financial assets and financial liabilities measured at fair value on a recurring basis as of 31 March 2022:

| Particulars | Note | Total carrying amount | Fair value | | |
|-----------------------------------|------|-----------------------|------------|---------|---------|
| | | | Level 1 | Level 2 | Level 3 |
| Liabilities | | | | | |
| Other financial liabilities | | | | | |
| - Share based payments to vendors | 21 | 123.96 | - | - | 123.96 |

123.96 - - 123.96

The following table presents the fair value hierarchy of financial assets and financial liabilities measured at fair value on a recurring basis as of 31 March 2021

| Particulars | Note | Total carrying amount | Fair value | | |
|--|------|-----------------------|------------|---------|-----------|
| | | | Level 1 | Level 2 | Level 3 |
| Liabilities | | | | | |
| Borrowings | | | | | |
| - CCPS with buy-back obligation | 17 | 15,095.69 | - | - | 15,095.69 |
| - Equity shares with buy-back obligation | 17 | 38.39 | - | - | 38.39 |
| - Compulsorily Convertible Debentures | 17 | 5,993.00 | - | - | 5,993.00 |
| Other financial liabilities | | | | | |
| - Share based payments to vendors | 21 | 729.85 | - | - | 729.85 |
| | | 21,856.93 | | | 21,856.93 |

The following table presents the fair value hierarchy of financial assets and financial liabilities measured at fair value on a recurring basis as of 1 April 2020

| Particulars | Note | Total carrying amount | Fair value | | |
|-------------|------|-----------------------|------------|---------|---------|
| | | | Level 1 | Level 2 | Level 3 |
| Liabilities | | | | | |
| Borrowings | | | | | |

| | | | | | |
|--|----|-----------|---|---|-----------|
| - CCPS with buy-back obligation | 17 | 7,624.88 | - | - | 7,624.88 |
| - Equity shares with buy-back obligation | 17 | 18.85 | - | - | 18.85 |
| - Compulsorily Convertible Debentures | 17 | 2,152.63 | - | - | 2,152.63 |
| Other financial liabilities | | | | | |
| - Share based payments to vendors | 21 | 340.72 | - | - | 340.72 |
| | | 10,137.08 | - | - | 10,137.08 |
| There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2022; 31 March 2021; and 1 April 2020 | | | | | |
| The management has assessed that fair value of all other financial assets and liabilities including cash and cash equivalents, bank balances other than cash and cash equivalents, trade receivables, loans, other financial assets, investments, trade payables, lease liabilities, borrowings and other financial liabilities, approximate their carrying amounts. | | | | | |

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|---|--------------------------------|
| Disclosure of entity's operating segments [TextBlock] | Textual information (37) [See below] | |
| Disclosure of reportable segments [TextBlock] | | |
| Whether there are any reportable segments | No | No |
| Disclosure of major customers [TextBlock] | | |
| Whether there are any major customers | No | No |

Textual information (37)

Disclosure of entity's operating segments [Text Block]

42 Segment information

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Group. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Promoters of the Group. The Group operates only in one business segment. Accordingly the Group does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".

Revenue from major customers

Revenue of Rs. 4,469.45 lakhs (31 March 2021: Rs. Nil) is derived from one major customer which amounts to more than 10% of the Group's revenue from operations

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|---|---|
| Disclosure of business combinations [TextBlock] | | |
| Whether there is any business combination | No | No |
| Disclosure of reconciliation of changes in goodwill [TextBlock] | | |
| Whether there is any goodwill arising out of business combination | No | No |
| Disclosure of acquired receivables [TextBlock] | | |
| Whether there are any acquired receivables from business combination | No | No |
| Disclosure of contingent liabilities in business combination [TextBlock] | | |
| Whether there are any contingent liabilities in business combination | No | No |

[611500] Notes - Interests in other entities**Disclosure of details of subsidiaries [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Subsidiaries [Axis] | 1 | |
|---|--|-------------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of subsidiaries [Abstract] | | |
| Disclosure of subsidiaries [Line items] | | |
| Name of subsidiary | Quadrillion Finance Private Limited | Quadrillion Finance Private Limited |
| Country of incorporation or residence of subsidiary | INDIA | INDIA |
| CIN of subsidiary company | U65990KA2018PTC117025 | U65990KA2018PTC117025 |
| Section under which company became subsidiary | Section 2(87)(ii) | Section 2(87)(ii) |
| Whether subsidiary has filed balance sheet | No | Yes |
| SRN of filing of balance sheet by subsidiary | | T32223521 |
| Reason if no filing has been made by subsidiary | Subsidiary Company has filed the Balancesheet vide SRN: F32597353 of Form AOC-4 NBFC (IND AS) on 22nd October 2022 | |
| Whether financial year of subsidiary different from financial year of holding company | No | No |
| Financial year of subsidiary [Abstract] | | |
| Start date of accounting period of subsidiary | 01/04/2021 | 01/04/2020 |
| End date of accounting period of subsidiary | 31/03/2022 | 31/03/2021 |
| Percentage of shareholding in subsidiary | 100.00% | 100.00% |
| Key information about subsidiary [Abstract] | | |
| Reporting currency of subsidiary | INR | INR |
| Exchange rate as applicable for subsidiary | 0 | 0 |
| Share capital of subsidiary | 2,671.72 | 2,500 |
| Reserves and surplus of subsidiary | 52,487.64 | 95.84 |
| Total assets of subsidiary | 2,36,672.13 | 6,011.5 |
| Total liabilities of subsidiary | 1,81,512.77 | 6,011.5 |
| Investment of subsidiary | 0 | 0 |
| Turnover of subsidiary | 24,417.25 | 1,182.84 |
| Profit before tax of subsidiary | 1,330.94 | 89.2 |
| Provision for tax of subsidiary | 408.8 | 24.5 |
| Profit after tax of subsidiary | 922.14 | 64.7 |
| Proposed dividend of subsidiary | 0 | 0 |
| Name of subsidiary | Quadrillion Finance Private Limited | Quadrillion Finance Private Limited |
| Country of incorporation or residence of subsidiary | INDIA | INDIA |
| CIN of subsidiary company | U65990KA2018PTC117025 | U65990KA2018PTC117025 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|---|---|
| Disclosure of interests in other entities [TextBlock] | | |
| Disclosure of interests in subsidiaries [TextBlock] | | |
| Disclosure of subsidiaries [TextBlock] | | |
| Whether company has subsidiary companies | Yes | Yes |
| Number of subsidiary companies | 1 | 1 |
| Whether company has subsidiary companies which are yet to commence operations | No | No |
| Whether company has subsidiary companies liquidated or sold during year | No | No |
| Disclosure of interests in associates [TextBlock] | | |
| Disclosure of associates [TextBlock] | | |
| Whether company has invested in associates | No | No |
| Whether company has associates which are yet to commence operations | No | No |
| Whether company has associates liquidated or sold during year | No | No |
| Disclosure of interests in joint arrangements [TextBlock] | | |
| Disclosure of joint ventures [TextBlock] | | |
| Whether company has invested in joint ventures | No | No |
| Whether company has joint ventures which are yet to commence operations | No | No |
| Whether company has joint ventures liquidated or sold during year | No | No |
| Disclosure of interests in unconsolidated structured entities [TextBlock] | | |
| Disclosure of unconsolidated structured entities [TextBlock] | | |
| Whether there are unconsolidated structured entities | No | No |
| Disclosure of investment entities [TextBlock] | | |
| Disclosure of information about unconsolidated subsidiaries [TextBlock] | | |
| Whether there are unconsolidated subsidiaries | No | No |
| Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock] | | |
| Whether there are unconsolidated structured entities controlled by investment entity | No | No |

[613400] Notes - Consolidated Financial Statements**Disclosure of details of entities consolidated [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Entities consolidated [Axis] | 1 | 2 |
|---|---|---|
| | 01/04/2021 to 31/03/2022 | 01/04/2021 to 31/03/2022 |
| Disclosure of additional information consolidated financial statements [Abstract] | | |
| Disclosure of additional information consolidated financial statements [Line items] | | |
| Name of entity consolidated | Quadrillion Finance Private Limited | Garagepreneurs Internet Private Limited |
| Type of entity consolidated | Indian Subsidiary | Parent |
| Amount of net assets of entity consolidated | 55,159.37 | 96,183.84 |
| Net assets of entity as percentage of consolidated net assets | 57.40% | 100.08% |
| Amount of share in profit or loss of entity consolidated | 922.14 | -26,734.11 |
| Share in profit or loss of entity as percentage of consolidated profit or loss | -3.64% | 105.39% |
| Amount of share in other comprehensive income consolidated | -15.16 | -40.17 |
| Share in other comprehensive income consolidated | 27.40% | 72.60% |
| Amount of share in comprehensive income consolidated | 906.98 | -26,774.28 |
| Share in comprehensive income consolidated | -3.57% | 105.32% |

Disclosure of details of subsidiaries [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Subsidiaries [Axis] | 1 |
|--|---|
| | 01/04/2021 to 31/03/2022 |
| Disclosure of details of subsidiaries [Abstract] | |
| Disclosure of details of subsidiaries [LineItems] | |
| Name of subsidiary consolidated | Quadrillion Finance Private Limited |
| Principal place of business of subsidiary consolidated | Bangalore, Karnataka, India |
| Country of incorporation or residence of subsidiary consolidated | INDIA |
| Date of end of reporting period of financial statements of subsidiary consolidated | 31/03/2022 |
| Description of reason why using different reporting date or period for subsidiary consolidated | Not applicable |
| Proportion of ownership interest in subsidiary consolidated | 0.00% |
| Proportion of voting power held in subsidiary consolidated | 0.00% |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|--|---|
| | 01/04/2021 to 31/03/2022 |
| Disclosure of notes on consolidated financial statements explanatory [TextBlock] | |
| Whether consolidated financial statements is applicable on company | Yes |
| Disclosure of details of subsidiaries [TextBlock] | |
| Disclosure of additional information consolidated financial statements [TextBlock] | |

[611400] Notes - Separate financial statements**Disclosure of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Subsidiaries [Axis] | 1 | |
|---|---|---|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of subsidiaries [Abstract] | | |
| Disclosure of subsidiaries [Line items] | | |
| Name of subsidiary | Quadrillion Finance Private Limited | Quadrillion Finance Private Limited |
| CIN of subsidiary company | U65990KA2018PTC117025 | U65990KA2018PTC117025 |
| Country of incorporation or residence of subsidiary | INDIA | INDIA |

[610800] Notes - Related party**Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis] | Key management personnel of entity or parent [Member] | |
|---|---|---|
| Related party [Axis] | 1 | |
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Disclosure of transactions between related parties [Abstract] | | |
| Disclosure of transactions between related parties [Line items] | | |
| Name of related party | Rajan Bajaj | Rajan Bajaj |
| Country of incorporation or residence of related party | INDIA | INDIA |
| Permanent account number of related party | BETPB6173H | BETPB6173H |
| Description of nature of transactions with related party | Remuneration Employee-share based payment | Remuneration Employee-share based payment |
| Related party transactions [Abstract] | | |
| Purchases of goods related party transactions | 0 | 0 |
| Other related party transactions expense | 769.76 | 339.23 |
| Expense recognised during period for bad and doubtful debts for related party transaction | 0 | 0 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|---|--------------------------------|
| Disclosure of related party [TextBlock] | Textual information (38) [See below] | |
| Whether there are any related party transactions during year | Yes | Yes |
| Disclosure of transactions between related parties [TextBlock] | | |
| Whether entity applies exemption in Ind AS 24.25 | No | No |
| Whether company is subsidiary company | No | No |

Textual information (38)

Disclosure of related party [Text Block]

Related
41 Party
Disclosure

Name of
related
party and
nature of
relationship:

A. Entities where control exists:

Subsidiary company

Quadrillion Finance
Private Limited

Controlled Trust

Slice Employee Welfare
Trust

B. Key Management Personnel (KMP)

Rajan Bajaj (Director)

Sanjay Kumar Bajaj
(Director)

Ashish Bhupendra
Fafadia (Director)

Nikhil Sachdev
(Director) (appointed
w.e.f 9 March 2022)

Yuki Maniwa, Director
(appointed w.e.f 29
April 2022)

Dimple Shah (Company
Secretary) (appointed
w.e.f 27 January 2022)

Meenal Talesra
(Company Secretary)
(appointed w.e.f 23
September 2021 &
resigned w.e.f 27
November 2021)

Puneet Jolly (Company secretary) (appointed w.e.f. 4 May 2020 & resigned w.e.f 5 March 2021)

Ramadoss Krishnan
(Director of subsidiary company)

Mahima Garg (Director of subsidiary company)

Sudhesh Chandrasekar
(Director of subsidiary company w.e.f 14 February 2022)

Jineesha Porwal
(Company Secretary of subsidiary company)

Details of related party transactions

Key management personnel remuneration

| Particulars | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
|------------------------------|----------------------------------|----------------------------------|
| Remuneration | 607.91 | 169.08 |
| Employee-share based payment | 161.84 | 170.15 |

Note: As the provision for gratuity and leave encashment is made for the Group as a whole, the amount pertaining to the Key Management Personnel is not specifically identified and hence is not included above.

Terms and conditions of transactions with related parties

All Related Party Transactions entered during the year were in ordinary course of the business and on arm's length basis. Outstanding balances at the year-end are unsecured and settlement occurs in cash. For the year ended 31 March 2022 and 31 March 2021 the Group has not recorded any impairment of receivables relating to

amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Disclosure of other provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of other provisions [Axis] | Other provisions, others [Member] | | | Other provisions, others 1 [Member] |
|--|-----------------------------------|--------------------------------|------------|-------------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 31/03/2020 | 01/04/2021 to 31/03/2022 |
| Disclosure of other provisions [Abstract] | | | | |
| Disclosure of other provisions [Line items] | | | | |
| Reconciliation of changes in other provisions [Abstract] | | | | |
| Changes in other provisions [Abstract] | | | | |
| Other increase decrease in other provisions | -3.05 | 70.96 | | -3.05 |
| Total changes in other provisions | -3.05 | 70.96 | | -3.05 |
| Other provisions at end of period | 677.21 | 680.26 | 609.3 | 677.21 |
| Description of other provisions, others | | | | Provisions on Managed Portfolio |

Disclosure of other provisions [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of other provisions [Axis] | Other provisions, others 1 [Member] | |
|--|-------------------------------------|------------|
| | 01/04/2020 to 31/03/2021 | 31/03/2020 |
| Disclosure of other provisions [Abstract] | | |
| Disclosure of other provisions [Line items] | | |
| Reconciliation of changes in other provisions [Abstract] | | |
| Changes in other provisions [Abstract] | | |
| Other increase decrease in other provisions | 70.96 | |
| Total changes in other provisions | 70.96 | |
| Other provisions at end of period | 680.26 | 609.3 |
| Description of other provisions, others | Provisions on Managed Portfolio | |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|--------------------------------|--------------------------------|
| Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock] | | |
| Disclosure of other provisions [TextBlock] | | |
| Disclosure of contingent liabilities [TextBlock] | | |
| Whether there are any contingent liabilities | No | No |

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|--------------------------------|--------------------------------|
| Disclosure of events after reporting period [TextBlock] | | |
| Disclosure of non-adjusting events after reporting period [TextBlock] | | |
| Whether there are non adjusting events after reporting period | No | No |

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|--|---|---|
| Disclosure of share-based payment arrangements [TextBlock] | Textual information (39) [See below] | |
| Whether there are any share based payment arrangement | No | No |
| Disclosure of number and weighted average exercise prices of share options [TextBlock] | | |
| Number of share options outstanding in share based payment arrangement [Abstract] | | |
| Total changes of number of share options outstanding in share based payment arrangement | 0 | 0 |
| Number of share options outstanding in share-based payment arrangement at end of period | 0 | 0 |
| Weighted average exercise price of share options outstanding in share based payment arrangement [Abstract] | | |
| Total changes of weighted average exercise price of share options outstanding in share-based payment arrangement | 0 | 0 |
| Weighted average exercise price of share options outstanding in share-based payment arrangement at end of period | 0 | 0 |
| Disclosure of number and weighted average exercise prices of other equity instruments [TextBlock] | | |
| Number of other equity instruments outstanding in share based payment arrangement [Abstract] | | |
| Number of other equity instruments granted in share-based payment arrangement | 0 | 0 |
| Total changes of number of other equity instruments outstanding in share-based payment arrangement | 0 | 0 |
| Weighted average exercise price of other equity instruments outstanding in share based payment arrangement [Abstract] | | |
| Total changes of weighted average exercise price of other equity instruments outstanding in share-based payment arrangement | 0 | 0 |
| Weighted average exercise price of other equity instruments outstanding in share-based payment arrangement at end of period | 0 | 0 |
| Disclosure of indirect measurement of fair value of goods or services received, other equity instruments granted during period [TextBlock] | | |
| Number of other equity instruments granted in share-based payment arrangement | 0 | 0 |
| Expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets [Abstract] | | |
| Total expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets | 0 | 0 |

Textual information (39)

Disclosure of share-based payment arrangements [Text Block]

40 Share based payments

Equity Settled

(i) Employee Stock Option Scheme

The Group had introduced the Employees Stock Option Scheme, 2016 which governed the issuance, vesting and exercise of stock options to the employees of the Group. During the year ended 31 March 2022, the Group has introduced Employees Stock Option Scheme, 2021 (ESOP Scheme 2021) as approved by the Board of Directors in the meeting held on 29 October 2021 and by shareholders in the extra ordinary General Meeting held on 29 October 2021 which supersedes the ESOP Scheme 2016. As authorised by the ESOP Scheme 2021, the Group has also established a controlled trust called the Slice Employee Welfare Trust ("SEWT") to grant share-based stock options to eligible employees of the Group, its subsidiaries and associates. The maximum number of Employee Stock Options under ESOP Scheme 2021 shall not exceed 1,00,478 equity shares. These Stock Options will generally vest between a minimum of one to a maximum of five years from the grant date.

The Group's Board shall, from time to time, determine the criteria for selection of eligible employees from and out of the employees, for grant of options. The Compensation Committee constituted by SEWT, shall implement the recommendations of the Board for giving effect to the ESOP Scheme 2021. The Compensation Committee shall administer the Scheme and report to the Trustees and to the Board about the activities undertaken by it to administer / implement the Scheme.

Pursuant to the ESOP Scheme 2021, during the year ended 31 March 2022, the Group has granted 10,259 options (31 March 2021; 26,640 options). The stock compensation cost is recognised, together with a corresponding increase in Share options outstanding account reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense. The cumulative expense recognised for equity-settled transactions at each reporting date reflects the extent to which the vesting period has expired and the Group's best estimate of the number of equity instruments that will ultimately vest. The statement of profit and loss expense or credit for a period represents the movement in cumulative expense recognised as at the beginning and end of that period and is recognised in employee benefits expense. For the year ended 31 March 2022, the Group has recorded Share based payments expense of Rs. 830.51 lakhs (31 March 2021: Rs. 680.74 lakhs)

The vesting period for conversion of options according to the ESOP Scheme 2021 as follows:

| | |
|-----------------|--------------------|
| Date of Vesting | Vesting proportion |
|-----------------|--------------------|

4 years vesting with 1 year cliff

| | |
|--|---------------------|
| On completion of 12 months from the date of grant of the Options | 25 % of total grant |
|--|---------------------|

| | |
|--|-----------------------|
| On completion of every month from 12 months from the date of grant | 2.08 % of total grant |
|--|-----------------------|

5 years vesting with 2 year cliff

| | |
|--|---------------------|
| On completion of 24 months from the date of grant of the Options | 25 % of total grant |
|--|---------------------|

| | |
|--|-----------------------|
| On completion of every month from 24 months from the date of grant | 2.08 % of total grant |
|--|-----------------------|

Note: The vesting schedule as given above may change in accordance with terms of the Grant letter.

Movement in the options outstanding under the ESOP Scheme 2021:

| Particulars | Year ended 31 March 2022 | Year ended 31 March 2021 |
|--|-----------------------------|-----------------------------|
| Options outstanding as at the opening date | 82,138 | 67,662 |
| Granted during the year | 10,259 | 26,640 |
| Forfeited during the year | (47,751) | (12,164) |
| Exercised during the year | (1,995) | - |

| | | |
|--|--------|--------|
| Options outstanding as at the closing date | 42,651 | 82,138 |
|--|--------|--------|

Details of stock options granted under the ESOP Scheme 2021 are as under:

| Particulars | As at 31 March 2022 | As at 31 March 2021 | As at 1 April 2020 |
|---|------------------------|------------------------|-----------------------|
| Weighted avg. fair value of options granted (Rs.) | 21,290.76 | 4,609.10 | 5,380.27 |
| Weighted avg. exercise price of options exercised during the year (Rs.) | 10.00 | 10.00 | 10.00 |
| Weighted avg. exercise price of options outstanding (Rs.) | 10.00 | 10.00 | 10.00 |
| Weighted avg. remaining contractual life | 2.55 years | 3.09 years | 3.49 years |
| Expected Life | 3.26 - 5.08 years | 5.08 - 5.16 years | 5.08 - 5.16 years |
| Risk free interest rate | 5.86% - 6.40% | 5.41% - 5.86% | 5.41% |
| Annualized Volatility | 50.00% | 50.00% | 50.00% |

40 Share based payments (continued)

The expense recognised for employees during the year is shown in the following table:

| Particulars | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
|--|--|--|
| Expense arising from equity-settled share-based payment transactions | 830.51 | 680.74 |
| | 830.51 | 680.74 |

Fair Value methodology

Under Option Pricing Method (OPM), initially the share value arrived based on back solve model is stripped-off towards liquidation preference, i.e., the debt like/protection right, available to preference shareholders. After achieving the inflection point, i.e., distribution of liquidation preference, the value is distributed to equity shareholders. However, the

conversion right gives preferred stock-holders an unlimited upside in equity value, therefore, they will start converting once equity shareholders start receiving more than liquidation preference. OPM method considers these various distribution points for computing the value of each class of shares.

The OPM treats the various classes of shares as call option on the equity value of the Group. The Group performed the following steps for determining the fair value of ESOPs:

Waterfall Model: It involves estimating different level of equity value or breakpoints. Each consecutive break point represents an incremental claim on the Group's equity value by different classes of shareholders prompted by their respective liquidation preference, and participation rights.

Black Scholes Option Pricing Method ("BSOP"): The Group applied the BSOP method to estimate the fair value of ESOPs as of Valuation Date. Inputs used for BSOP are as follows:

- Asset Value: The Asset price is considered as the implied equity value of the Group. The Asset price considered is based on the recent round of fund raise by the Group closest to the Valuation Date.
- Exercise Price: Each break point computed using the waterfall approach is considered as the exercise price.
- Time to maturity: Based on the Management estimates.
- Volatility: Based on volatility of publicly listed comparable companies for the time to maturity.
- Risk free rate: Risk free rate is based on the time to maturity

Cash Settled

Phantom Stock Unit Scheme

The Group introduced Phantom Stock Unit Scheme 2017 (PSU Scheme 2017) for the benefit of its advisors and consultants as approved by the Board of Directors in the meeting held on 25 September 2017. The objectives of this Scheme are to pay or incentivise advisors and consultants of the Group and to motivate them to contribute to the success and achieve the objectives and goals of the Group.

The fair value of the amount payable to its advisors and consultants is recognised as vendor share based payment expense with a corresponding increase in liabilities, over the vesting period. The liability is remeasured at each reporting period up to, and including the settlement date, with changes in fair value recognised in vendor share based payment expense.

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|---|---|
| Disclosure of earnings per share [TextBlock] | Textual information (40) [See below] | |
| Basic earnings per share [Abstract] | | |
| Basic earnings (loss) per share from continuing operations | [INR/shares] -0.31 | [INR/shares] -0.12 |
| Total basic earnings (loss) per share | [INR/shares] -0.31 | [INR/shares] -0.12 |
| Diluted earnings per share [Abstract] | | |
| Diluted earnings (loss) per share from continuing operations | [INR/shares] -0.31 | [INR/shares] -0.12 |
| Total diluted earnings (loss) per share | [INR/shares] -0.31 | [INR/shares] -0.12 |
| Profit (loss), attributable to ordinary equity holders of parent entity [Abstract] | | |
| Profit (loss), attributable to ordinary equity holders of parent entity | 0 | 0 |
| Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects | 0 | 0 |
| Weighted average shares and adjusted weighted average shares [Abstract] | | |
| Weighted average number of ordinary shares outstanding | [shares] 0 | [shares] 0 |
| Adjusted weighted average shares | [shares] 0 | [shares] 0 |

Textual information (40)

Disclosure of earnings per share [Text Block]

33 Earnings per share (EPS)

The following reflects the profit / (loss) and share data used in basic and diluted LPS computations:

| Particulars | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
|---|-------------------------------------|-------------------------------------|
| Basic and diluted | | |
| Weighted average number of equity shares for computation of Basic LPS | 80,679 | 83,914 |
| Net loss for calculation of basic LPS (in lakhs) | (25,367.45) | (10,037.48) |
| Basic loss per share (In Rs.) | (0.31) | (0.12) |

Note: The conversion of convertible cumulative preference share into equity shares, if made, would have the effect of reducing the loss per share and would therefore be anti-dilutive. Hence, such conversion has not been considered for the purpose of calculating dilutive loss per share.

[610900] Notes - First time adoption

Disclosure of profit (loss) for the period Ind AS adjustment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Ind AS adjustment for profit (loss) for the period [Axis] | 1 | | 2 | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Ind AS Adjustment for profit (loss) for the period | 0 | -452.86 | 0 | -20.89 |
| Disclosure of profit (loss) for the period Ind AS adjustment [Line items] | | | | |
| Description of Ind AS adjustment | Impact of Share based payments | Impact of Share based payments | Impact on Leases | Impact on Leases |
| Ind AS Adjustment for profit (loss) for the period | 0 | -452.86 | 0 | -20.89 |
| Ind AS Adjustment for profit (loss) for the period | 0 | -452.86 | 0 | -20.89 |

Disclosure of profit (loss) for the period Ind AS adjustment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Ind AS adjustment for profit (loss) for the period [Axis] | 3 | | 4 | |
|---|--|--|----------------------------------|----------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Ind AS Adjustment for profit (loss) for the period | 0 | -7,490.35 | 0 | -1,590.42 |
| Disclosure of profit (loss) for the period Ind AS adjustment [Line items] | | | | |
| Description of Ind AS adjustment | Impact of fair valuation of share buyback obligation | Impact of fair valuation of share buyback obligation | Impact of fair valuation of CCDs | Impact of fair valuation of CCDs |
| Ind AS Adjustment for profit (loss) for the period | 0 | -7,490.35 | 0 | -1,590.42 |
| Ind AS Adjustment for profit (loss) for the period | 0 | -7,490.35 | 0 | -1,590.42 |

Disclosure of profit (loss) for the period Ind AS adjustment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Ind AS adjustment for profit (loss) for the period [Axis] | 5 | | 6 | |
|---|---|---|--|--|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Ind AS Adjustment for profit (loss) for the period | 0 | -10.81 | 0 | 487.17 |
| Disclosure of profit (loss) for the period Ind AS adjustment [Line items] | | | | |
| Description of Ind AS adjustment | Actuarial loss on defined benefit plans | Actuarial loss on defined benefit plans | Impact of Expected credit loss on loans and advances | Impact of Expected credit loss on loans and advances |
| Ind AS Adjustment for profit (loss) for the period | 0 | -10.81 | 0 | 487.17 |
| Ind AS Adjustment for profit (loss) for the period | 0 | -10.81 | 0 | 487.17 |

Disclosure of profit (loss) for the period Ind AS adjustment [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Ind AS adjustment for profit (loss) for the period [Axis] | 7 | | 8 | |
|---|--|--|---|---|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Ind AS Adjustment for profit (loss) for the period | 0 | -10.82 | 0 | 146.47 |
| Disclosure of profit (loss) for the period Ind AS adjustment [Line items] | | | | |
| Description of Ind AS adjustment | Impact of Expected credit loss on trade receivables and unbilled revenue | Impact of Expected credit loss on trade receivables and unbilled revenue | Impact of Effective interest rate on borrowings | Impact of Effective interest rate on borrowings |
| Ind AS Adjustment for profit (loss) for the period | 0 | -10.82 | 0 | 146.47 |
| Ind AS Adjustment for profit (loss) for the period | 0 | -10.82 | 0 | 146.47 |

Disclosure of profit (loss) for the period Ind AS adjustment [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Ind AS adjustment for profit (loss) for the period [Axis] | 9 | | 10 | |
|---|---|---|---------------------------------|---------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Ind AS Adjustment for profit (loss) for the period | 0 | -150.93 | 0 | -112.86 |
| Disclosure of profit (loss) for the period Ind AS adjustment [Line items] | | | | |
| Description of Ind AS adjustment | Impact of Effective interest rate on borrowings | Impact of Effective interest rate on borrowings | Tax effect on above adjustments | Tax effect on above adjustments |
| Ind AS Adjustment for profit (loss) for the period | 0 | -150.93 | 0 | -112.86 |
| Ind AS Adjustment for profit (loss) for the period | 0 | -150.93 | 0 | -112.86 |

Disclosure of profit (loss) for the period Ind AS adjustment [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Ind AS adjustment for profit (loss) for the period [Axis] | 11 | |
|---|---|---|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Ind AS Adjustment for profit (loss) for the period | 0 | 10.81 |
| Disclosure of profit (loss) for the period Ind AS adjustment [Line items] | | |
| Description of Ind AS adjustment | Actuarial loss on defined benefit plans | Actuarial loss on defined benefit plans |
| Ind AS Adjustment for profit (loss) for the period | 0 | 10.81 |
| Ind AS Adjustment for profit (loss) for the period | 0 | 10.81 |

Disclosure of equity Ind AS adjustment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Ind AS adjustment for equity [Axis] | 1 | | 2 | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Ind AS Adjustment for equity | 0 | -729.87 | 0 | -23.06 |
| Disclosure of equity Ind AS adjustment [Line items] | | | | |
| Description of Ind AS adjustment | Impact of Share based payments | Impact of Share based payments | Impact of leases | Impact of leases |
| Ind AS Adjustment for equity | 0 | -729.87 | 0 | -23.06 |
| Ind AS Adjustment for equity | 0 | -729.87 | 0 | -23.06 |

Disclosure of equity Ind AS adjustment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Ind AS adjustment for equity [Axis] | 3 | | 4 | |
|---|--|--|----------------------------------|----------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Ind AS Adjustment for equity | 0 | -15,134.08 | 0 | -1,432.52 |
| Disclosure of equity Ind AS adjustment [Line items] | | | | |
| Description of Ind AS adjustment | Impact of fair valuation of share buyback obligation | Impact of fair valuation of share buyback obligation | Impact of fair valuation of CCDs | Impact of fair valuation of CCDs |
| Ind AS Adjustment for equity | 0 | -15,134.08 | 0 | -1,432.52 |
| Ind AS Adjustment for equity | 0 | -15,134.08 | 0 | -1,432.52 |

Disclosure of equity Ind AS adjustment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Ind AS adjustment for equity [Axis] | 5 | | 6 | |
|---|--|--|--|--|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Ind AS Adjustment for equity | 0 | -263.56 | 0 | -11.01 |
| Disclosure of equity Ind AS adjustment [Line items] | | | | |
| Description of Ind AS adjustment | Impact of Expected credit loss on loans and advances | Impact of Expected credit loss on loans and advances | Impact of Expected credit loss on trade receivables and unbilled revenue | Impact of Expected credit loss on trade receivables and unbilled revenue |
| Ind AS Adjustment for equity | 0 | -263.56 | 0 | -11.01 |
| Ind AS Adjustment for equity | 0 | -263.56 | 0 | -11.01 |

Disclosure of equity Ind AS adjustment [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Ind AS adjustment for equity [Axis] | 7 | | 8 | |
|---|---|---|--------------------------------|--------------------------------|
| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Ind AS Adjustment for equity | 0 | 148.29 | 0 | 0 |
| Disclosure of equity Ind AS adjustment [Line items] | | | | |
| Description of Ind AS adjustment | Impact of Effective interest rate on borrowings | Impact of Effective interest rate on borrowings | Others | Others |
| Ind AS Adjustment for equity | 0 | 148.29 | 0 | 0 |
| Ind AS Adjustment for equity | 0 | 148.29 | 0 | 0 |

Disclosure of equity Ind AS adjustment [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Ind AS adjustment for equity [Axis] | | 9 | |
|---|---------------------------------|---------------------------------|--------------------------------|
| | | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
| Ind AS Adjustment for equity | | 0 | 79.27 |
| Disclosure of equity Ind AS adjustment [Line items] | | | |
| Description of Ind AS adjustment | Tax effect on above adjustments | Tax effect on above adjustments | |
| Ind AS Adjustment for equity | | 0 | 79.27 |
| Ind AS Adjustment for equity | | 0 | 79.27 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2021 to 31/03/2022 | 01/04/2020 to 31/03/2021 |
|---|---|--------------------------------|
| Disclosure of first-time adoption [TextBlock] | Textual information (41) [See below] | |
| Whether company has adopted Ind AS first time | Yes | Yes |
| Disclosure of reconciliation of equity from previous GAAP to Ind AS [TextBlock] | | |
| Equity as per Indian GAAP | 0 | 2,099.86 |
| Equity as per Ind AS | 0 | -15,266.68 |
| Disclosure of reconciliation of comprehensive income from previous GAAP to Ind AS [TextBlock] | | |
| Comprehensive income as per Indian GAAP | 0 | 0 |
| Comprehensive income as per Ind AS | 0 | 0 |
| Disclosure of reconciliation of profit (loss) for the period from previous GAAP to Ind AS [TextBlock] | | |
| Profit (loss) for the period as per Indian GAAP | 0 | -852.1 |
| Profit (loss) for the period as per Ind AS | 0 | -10,047.59 |

Textual information (41)

Disclosure of first-time adoption [Text Block]

43 First-time adoption of Ind AS

43.1 Overall Principle:

These financial statements, for the year ended 31 March 2022, are the first annual financial statements the Group has prepared in accordance with Ind AS. For periods up to and including the year ended 31 March 2021, the Group prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP or previous GAAP).

Accordingly, the Group has prepared financial statements which comply with Ind AS applicable for years ending on 31 March 2022, together with the comparative period data as at and for the year ended 31 March 2021, as described in the summary of significant accounting policies. In preparing these financial statements, the Group's opening balance sheet was prepared as at 1 April 2020, the Group's date of transition to Ind AS. This note explains the principal adjustments made by the Group in restating its Indian GAAP financial statements, including the balance sheet as at 1 April 2020 and the financial statements as at and for the year ended 31 March 2021.

43.2 Mandatory exceptions and optional exemptions availed

Set out below are the applicable Ind AS 101 mandatory exceptions and optional exemptions applied in the transition from previous GAAP to Ind AS, which were considered to be material or significant by the Group:

Mandatory Exceptions:

1) Use of Estimates

Ind AS 101 prescribes that an entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. The estimates at 1 April 2020 and 31 March 2021 are consistent with those made for the same dates in accordance with Indian GAAP apart from the following adjustments, where application of Indian GAAP did not require estimation:

- Impairment of financial assets based on the Expected Credit Loss (ECL) model

- Determination of present value for financial instruments carried at amortised cost

The estimates used by the Group to present these amounts in accordance with Ind AS reflect conditions at 1 April 2020 the date of transition to Ind AS, and as of 31 March 2021.

2) Derecognition of financial assets and liabilities

As set out in Ind AS 101, the Group has applied the derecognition requirements of Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS. Hence, it has not recognised any financial assets / financial liabilities previously derecognised.

3) Classification and measurement of financial assets

The Group has classified the financial assets in accordance with Ind AS 109 on the basis of facts and circumstances that exist at the date of transition to Ind AS.

4) Impairment of financial assets

The Group has applied the exception related impairment of financial assets given in Ind AS 101. It has used reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial assets were initially recognized and compared that to the credit risk as at 1 April 2020.

Optional Exemptions availed:

1) Share Based Payments

Ind AS 102 requires recognition of stock options on the basis of fair value of Options/Share appreciation rights at date of grant over the vesting period. Ind AS 101 provides a one time exemption to not apply Ind AS 102 for stock options that vested before the date of transition. Accordingly the Group has availed this exemption and has not applied Ind AS - 102 to such transactions.

2) Deemed cost for property, plant and equipment

The Group has elected to measure property, plant and equipment at its previous GAAP carrying amount and use that previous GAAP carrying amount as its deemed cost at the date of transition to Ind AS.

3) Leases

The Group has elected to apply Ind AS 116 to its leases with modified retrospective approach with the cumulative effect, recognised at the date of initial application. Initial lease liability has been measured at present value of the remaining lease payments, and discounted at incremental borrowing rate of the Group as on 1 April 2020, with an equivalent amount for the right-of-use asset.

43.3 Reconciliations between Ind AS and previous GAAP:

Ind AS 101 requires an entity to reconcile equity, total comprehensive income and cash flows for previous periods. The following tables represent the reconciliations from previous GAAP to Ind AS.

A. Reconciliation of total Equity:

| Particulars | Notes | As at 31 March 2021 | As at 1 April 2020 |
|---|-------|---------------------------|-----------------------|
| Equity as reported under Previous GAAP | | 2,099.86 | 2,334.85 |
| Ind As Adjustment Increasing / (decreasing) total equity as reported under Indian GAAP: | | | |
| Impact of Share based payments | 1 | (729.87) | (340.71) |
| Impact of leases | 2 | (23.06) | (2.17) |
| Impact of fair valuation of share buyback obligation | 3 | (15,134.08) | (7,643.73) |
| Impact of fair valuation of CCDs | 4 | (1,432.52) | 157.91 |
| Impact of Expected credit loss on loans and advances | 6 | (263.56) | (750.73) |
| Impact of Expected credit loss on trade receivables and unbilled revenue | 7 | (11.01) | (0.18) |
| Impact of Effective interest rate on borrowings | 8 | 148.29 | 1.82 |
| Others | 9 | - | 150.93 |
| Tax effect on above adjustments | 10 | 79.27 | 192.13 |
| Total effect of transition to Ind AS | | (17,366.54) | (8,234.73) |

| Equity as per Ind AS | (15,266.68) | (5,899.88) |
|---|-------------|--------------------------------|
| 43 First-time adoption of Ind AS (continued) | | |
| B. Profit reconciliation for the year ended 31 March 2021 | | |
| Particulars | Notes | Year ended 31 March 2021 |
| Net loss after tax as reported under Ind GAAP | | (852.10) |
| Ind AS adjustment increasing / (decreasing) net profit as reported under Indian GAAP: | | |
| Impact of Share based payments | 1 | (452.86) |
| Impact on Leases | 2 | (20.89) |
| Impact of fair valuation of share buyback obligation | 3 | (7,490.35) |
| Impact of fair valuation of CCDs | 4 | (1,590.42) |
| Actuarial loss on defined benefit plans | 5 | (10.81) |
| Impact of Expected credit loss on loans and advances | 6 | 487.17 |
| Impact of Expected credit loss on trade receivables and unbilled revenue | 7 | (10.82) |
| Impact of Effective interest rate on borrowings | 8 | 146.47 |
| Others | 9 | (150.93) |
| Tax effect on above adjustments | 10 | (112.86) |
| Total effect of transition to Ind AS | | (9,206.30) |
| Actuarial loss on defined benefit plans | 5 | 10.81 |
| Total comprehensive loss as per Ind AS | | (10,047.59) |

C. Cash Flow reconciliation for the year ended 31 March 2021

| Particulars | As per previous GAAP | Ind AS adjustments | Amount as per Ind AS |
|--|----------------------|--------------------|----------------------|
| Net cash used in operating activities | (10,970.67) | 437.03 | (10,533.64) |
| Net cash used in investing activities | (592.66) | (66.61) | (659.27) |
| Net cash from financing activities | 13,025.72 | (370.42) | 12,655.30 |
| Net increase / (decrease) in cash and cash equivalents | 1,462.39 | - | 1,462.39 |
| Cash and cash equivalents at the beginning of the year | 400.34 | - | 400.34 |
| Cash and cash equivalents at the end of the year | 1,862.73 | - | 1,862.73 |

Notes to first time adoption of Ind AS:

1) Share-based payment transactions

Under previous GAAP, the Group accounted for and amortised employee compensation equal to fair value of the option on a straight-line basis over the aggregate vesting period of the entire option. Under Ind AS, the Group determines vesting period of each portion of its equity settled ESOP scheme separately and amortises the compensation cost for each such portion on a straight-line basis over the vesting period of that portion. This has resulted in a debit to retained earnings with a corresponding impact to Share Options Outstanding account on the date of transition.

Under Ind AS, the Group has also recognized the cost for the stock options given to vendors at fair value through profit and loss.

2) Leases

Under previous GAAP, a lease is classified as a finance lease or an operating lease. Operating lease payments are recognised as an operating expense in the statement of profit or loss on a straight-line basis over the lease term. Under Ind AS, a lessee applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets and recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets. At the date of transition to Ind AS, the Group applied the transitional provision and measured lease liabilities at the present value of the remaining lease payments, discounted using the lessee's incremental borrowing rate at the date of transition to Ind AS. Right-of-use assets were measured at the amount equal to the lease liabilities adjusted

by (i) the amount of any prepaid or accrued lease payments (ii) the difference between the discounted present value of the interest free security deposit and the actual security deposit given to the lessor.

3) Share buy-back obligation

In accordance with the Shareholder's agreement, the major investors (as identified in the agreement other than promoters) will be provided an exit through either a Qualified IPO or a strategic sale. If the Group is unable provide an exit as above, then the Investors will have the right to require the Group to buy back the shares held by them. A successful Qualified IPO or Strategic sale is not in the control of the Group, hence it does not have an unconditional right to defer the settlement of investor securities beyond investment exit date as defined in Shareholder's agreements and is therefore, classified as a financial liability. The Group has designated the entire instrument at fair value through profit and loss.

4) Compulsorily convertible debentures

5) The Compulsorily convertible debentures issued by the Group shall be converted to such number of securities (Equity shares or CCPS) as subscribed by the investor, at the end of the tenure as governed by the CCD Subscription Agreement. The terms of conversion as per CCD agreement can lead to issue of variable number of shares and hence, the CCDs are classified as financial liability and the Group has opted to irrevocably designate the CCDs at fair value through profit and loss to remove measurement inconsistency.

43 First-time adoption of Ind AS (continued)

Notes to first time adoption of Ind AS (continued):

5) Remeasurement of defined benefit plan obligations

Under Indian GAAP, the entire cost, including actuarial gains and losses, were charged to profit and loss account. Under Ind AS, remeasurements comprising of actuarial gains and losses are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI.

6) Expected credit loss on Loans and advances

Under previous GAAP, loan losses and provisions were computed basis RBI guidelines and Management estimations. Under Ind AS, the same is required to be computed as per the impairment principles laid out in Ind AS 109 which prescribes the expected credit loss model (ECL model) for the same. Accordingly, the difference between loan losses and provisions as computed under previous GAAP and as computed under Ind AS is

adjusted in retained earnings as at the date of transition and subsequently in the Statement of Profit and Loss for the year ended 31 March 2021.

7) Expected credit loss on trade receivables and unbilled revenue

Under previous GAAP, the Group has created provision for impairment of financial assets based on the incurred loss model. Under Ind AS, impairment loss has been determined as per Expected credit loss (ECL) model. The difference between the provision amount as per previous GAAP and Ind AS is adjusted to earnings on date of transition and subsequently in the statement of profit and loss.

8) Effective Interest on Borrowings :

Under Indian GAAP, transaction costs incurred on borrowings was charged to statement of profit and loss upfront while under Ind AS, such costs are included in the initial recognition amount of financial liabilities and recognised as interest expense using the effective interest method. The unamortised portion is adjusted in retained earnings as at the date of transition and subsequently in the Statement of Profit and Loss for the year ended 31 March 2021.

9) Others

Other adjustments comprise of prior period income for transactions that were identified during the year ended 31 March 2021 but pertained to earlier periods and accordingly financial statements have been restated for such earlier periods with corresponding impact to retained earnings as on 1 April 2020.

10) Deferred Tax

Various transitional adjustments have led to deferred tax implications that the Group has accounted for. Deferred tax adjustments are recognised in correlation to the underlying transaction in either retained earnings or other comprehensive income, on the date of transition in the books of wholly-owned subsidiary of the Group. However, in the books of holding company, in the absence of reasonable certainty as to realization of Deferred Tax Assets (DTA), DTA has not been recognized including on the various transitional adjustments that lead to temporary differences.